Northshore
School District

BUSINESS SERVICES

Date: July 13, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – May 2026

Enrollment

Average Annual Enrollment as of May 2026 was 21,364 FTE. This is higher than budgeted enrollment by 373 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for May 2026 were $43.3 thousand. Expenditures for the month of May 2026 were $38.5 million, with revenues of $23.7 million, and other financing sources of $0.7 million. The ending fund balance was $15.3 million, which is $7.0 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for May 2026 were $0.6 million. Expenditures for the month of May 2026 were $7.7 million, with revenues of $2.0 million, other financing uses of $0.6 million. The ending fund balance was $175.6 million, which is $94.5 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for May 2026 were $58.6 thousand. The ending fund balance for the Debt Service Fund was $57.5 million, which is $9.4 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for May 2026 were $14.2 thousand. The ending fund balance was $4.2 million, which is $0.5 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for May 2026 were $15.6 thousand. The ending fund balance was $4.6 million which is $0.5 million higher than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

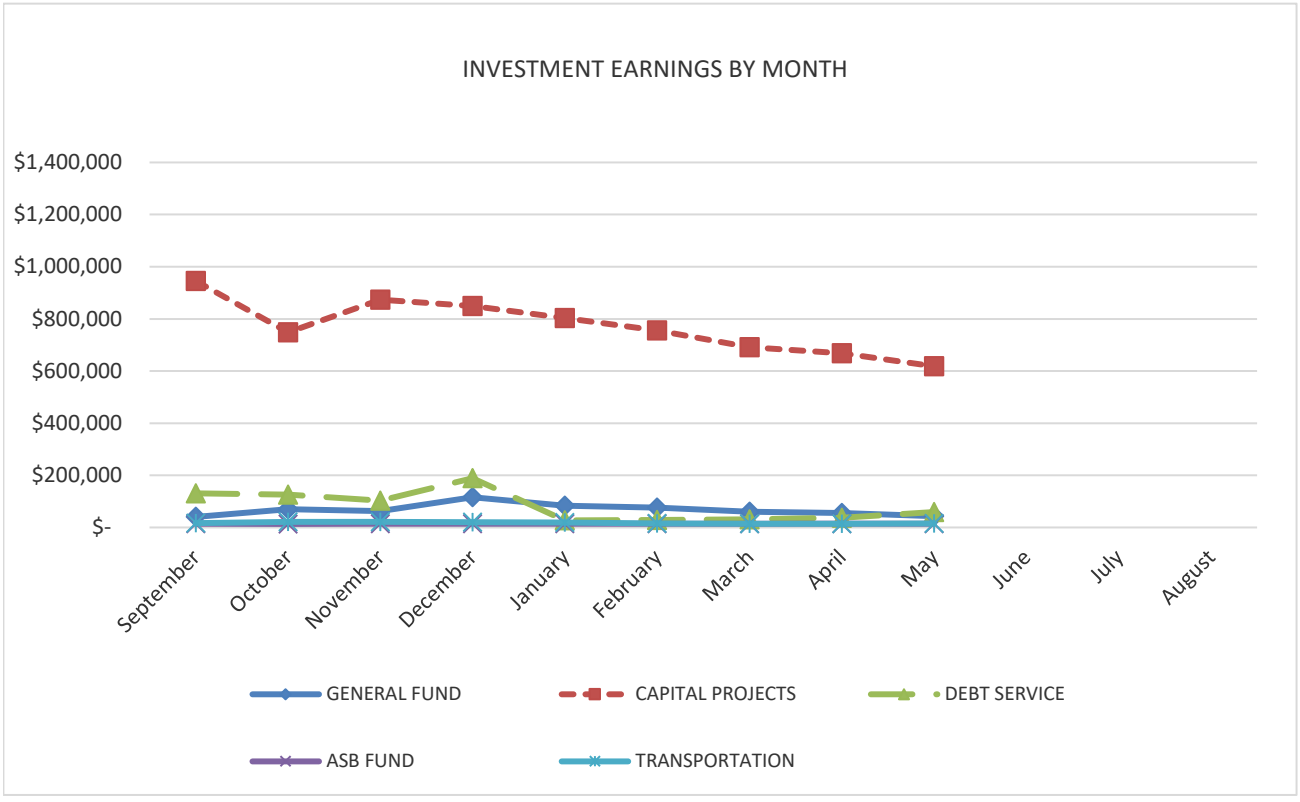
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March	$ 60,441	$ 691,229	$ 31,227	$ 14,269	$ 14,572	811,738
April	$ 54,874	$ 667,926	$ 37,317	$ 14,673	$ 14,080	788,870
May	$ 43,344	$ 618,198	$ 58,569	$ 14,211	$ 15,641	749,963
June						0
July						0
August						0
YTD TOTAL	$ 607,804	$ 6,952,791	$ 732,352	$ 127,415	$ 158,722	$ 8,579,085



Interest earnings rate for the month was 4.18% which was 0.1% lower than April

NORTHSHORE SCHOOL DISTRICT
MAY 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 5/31/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 5/31/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	312,654,400	$ (129,045,600)	70.78%	451,600,000	323,534,371	$ (128,065,629)	71.64%	75%
Expenditures	453,500,000	321,289,387	$ 132,210,613	70.85%	464,400,000	332,908,491	$ 131,491,509	71.69%	75%
Transfers In & Other Sources	11,800,000	8,771,748	$ (3,028,252)	74.34%	12,800,000	8,131,919	$ (4,668,081)	63.53%	75%
Ending Fund Balance	$ 7,200,000	$ 8,314,643	$ 1,114,643		$ 12,500,000	$ 15,327,860	$ 2,827,860		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	35,202,233	$ (69,245,071)	33.70%	130,517,000	106,774,923	$ (23,742,077)	81.81%	75%
Expenditures	298,265,200	120,853,628	$ 177,411,572	40.52%	245,000,000	151,952,287	$ 93,047,713	62.02%	75%
Transfers Out	(11,800,000)	(8,630,290)	$ 3,169,710	73.14%	(12,800,000)	(7,965,451)	$ 4,834,549	62.23%	75%
Ending Fund Balance	$ 177,560,904	$ 270,084,652	$ 92,523,748		$ 84,217,000	$ 175,615,699	$ 91,398,699		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	73,739,644	$ (2,360,356)	96.90%	94,390,000	87,652,996	$ (6,737,004)	92.86%	75%
Expenditures	73,500,000	55,083,989	$ 18,416,011	74.94%	82,000,000	55,679,907	$ 26,320,093	67.90%	75%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 48,019,891	$ 16,119,891		$ 46,590,000	$ 57,468,630	$ 10,878,630		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	3,965,597	$ (1,975,588)	66.75%	6,713,346	4,195,883	$ (2,517,463)	62.50%	75%
Expenditures	6,195,184	3,316,817	$ 2,878,367	53.54%	7,000,000	3,198,787	$ 3,801,213	45.70%	75%
Ending Fund Balance	$ 2,228,867	$ 3,668,218	$ 1,439,351		$ 2,425,759	$ 4,174,461	$ 1,748,702		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	183,288	$ (1,713,012)	9.67%	2,180,000	158,722	$ (2,021,278)	7.28%	75%
Expenditures	2,500,000	2,254,105	$ 245,895	90.16%	3,830,000	1,396,993	$ 2,433,007	36.48%	75%
Other Financing Sources	-	-	$ -	0.00%	-	7,915	$ (7,915)	0.00%	75%
Ending Fund Balance	$ 3,741,406	$ 4,014,780	$ 273,374		$ 2,410,000	$ 4,555,512	$ 2,145,512		

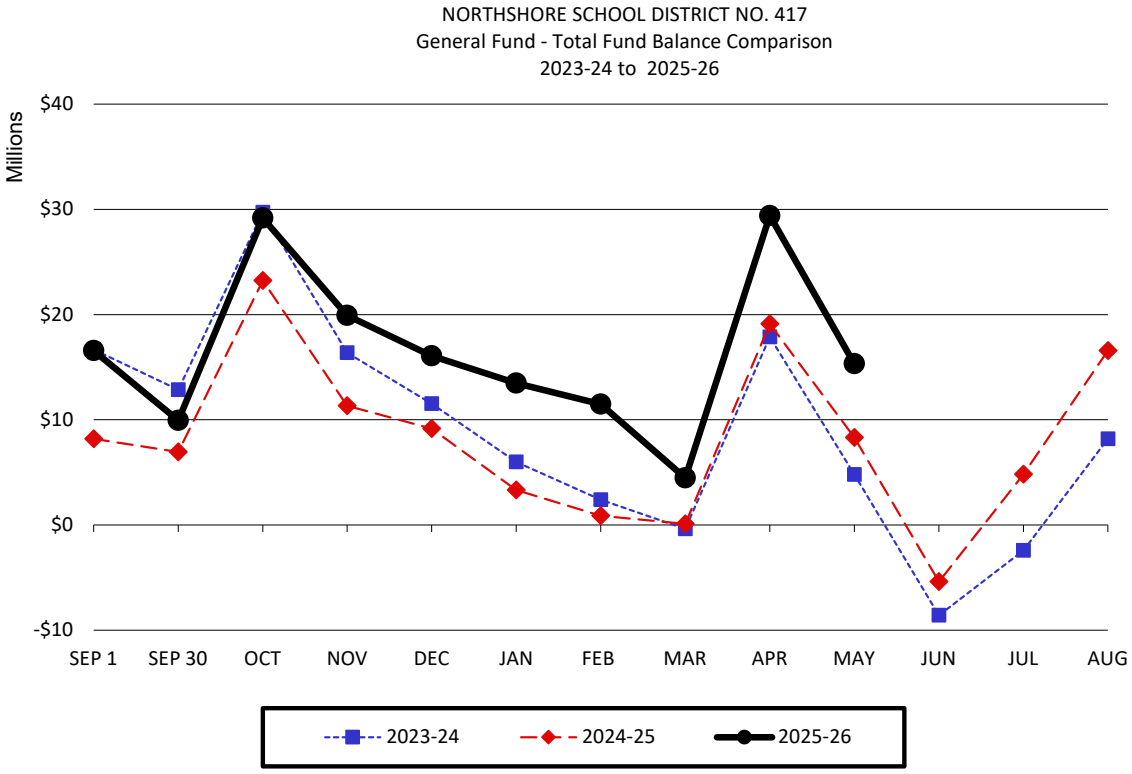
Budget = School Board approved budget for fiscal year

Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.


NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26
Millions
$40
$30
$20
$10
$0
-$10
SEP 1
SEP 30
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
2023-24
2024-25
2025-26

Northshore School District No. 417
ENROLLMENT REPORT
May 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,416.89	1,465.43	1,365	1,410.75	45.75
Grade 1	1,510.33	1,522.58	1,464	1,506.94	42.94
Grade 2	1,554.56	1,583.30	1,492	1,546.03	54.03
Grade 3	1,599.33	1,739.43	1,575	1,595.74	20.74
Grade 4	1,751.22	1,663.17	1,744	1,749.67	5.67
Grade 5	1,679.56	1,776.20	1,661	1,676.29	15.29
Grade 6	1,793.67	1,739.46	1,771	1,791.98	20.98
Grade 7	1,741.44	1,731.47	1,736	1,738.97	2.97
Grade 8	1,745.44	1,748.25	1,716	1,740.27	24.27
Grade 9	1,828.22	1,818.72	1,747	1,825.19	78.19
Grade 10	1,826.44	1,794.79	1,837	1,819.66	-17.34
Grade 11	1,663.22	1,601.11	1,500	1,520.70	20.70
Grade 12	1,714.33	1,387.83	1,383	1,441.85	58.85
Totals	21,824.65	21,571.74	20,991	21,364.04	373.04

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	577.69	-2.31
Vocational RS FTE	26.78	30.00	23.45	-6.55
Total Running Start	551.12	610.00	601.14	-8.86

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	18.78	4.78

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,696.25	76.25
Bilingual Program 7-12 HC	744.33	695.00	721.50	26.50
Bilingual Program Exited HC	779.89	720.00	919.50	199.50

Vocational/CTE

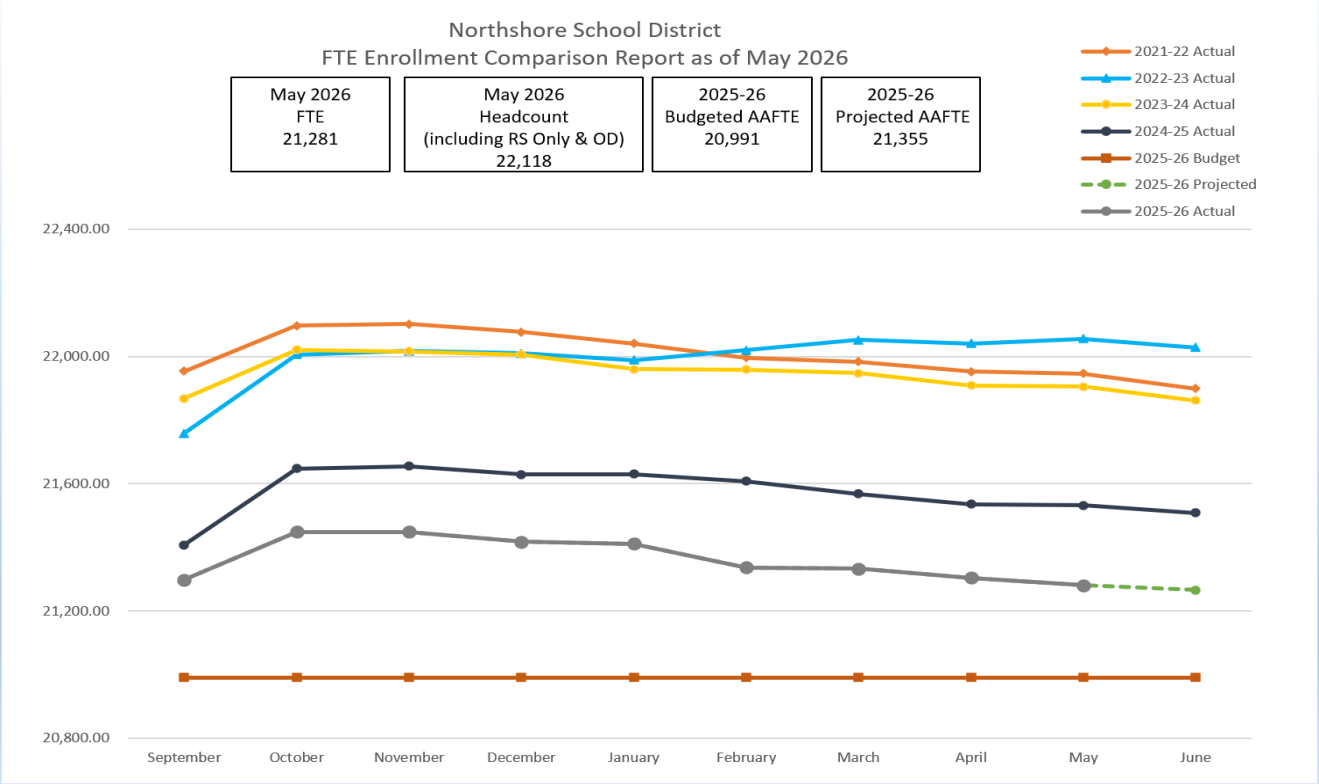
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,055.95	-4.05
Vocational FTE Students M.S.	192.02	195.00	177.98	-17.02

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	236.00	22.00
Special Education Tier K-22	2,904.89	2,987.00	3,020.75	33.75
TOTAL SPECIAL ED	3,150.67	3,201.00	3,256.75	55.75

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,185.68

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,355 FTE was updated based on May enrollment. It is an increase of 364 FTE above the budgeted enrollment of 20,991 FTE; and 217 FTE below 24-25 actual.

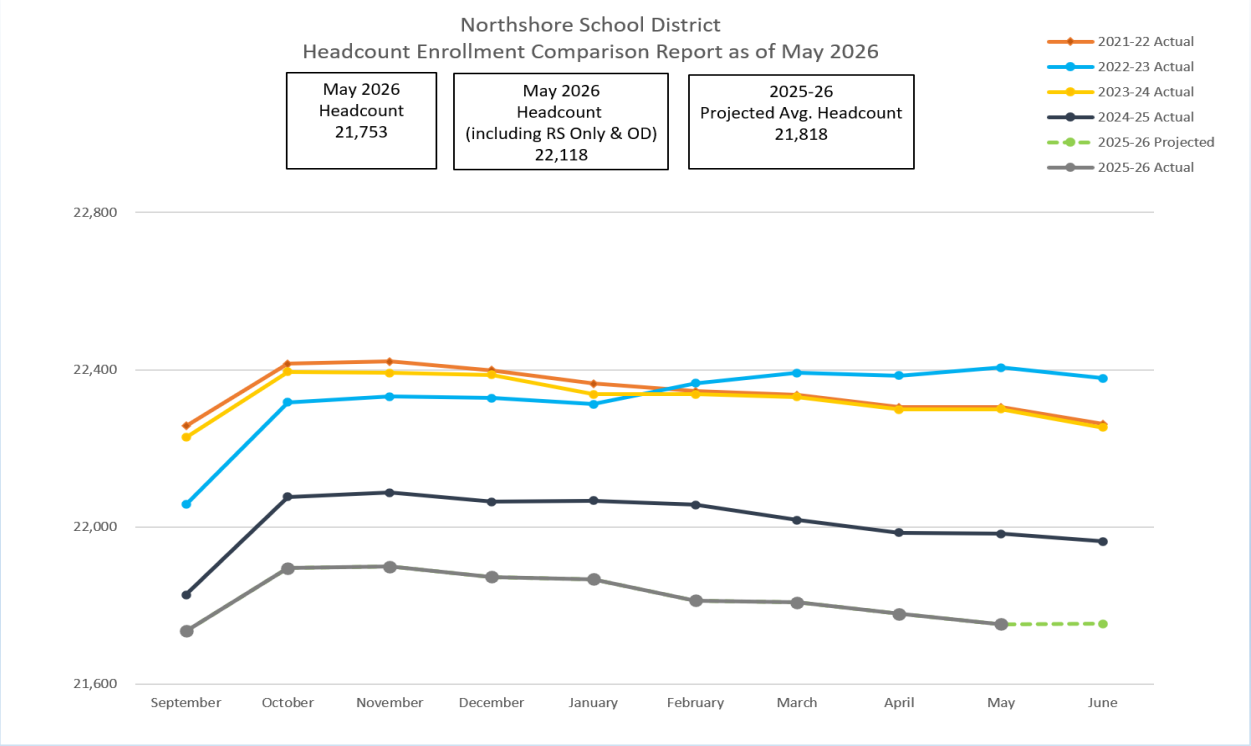
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,818 HC was updated based on May enrollment.
It is 195 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **5/31/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 233,460,269	142,840,721	26,323,753	$ 64,295,796	72.46%	75%
02	Alt Learn Exp	$ 4,120,123	2,899,358	350,074	$ 870,691	78.87%	75%
03	Dropout Reengagement	$ 133,991	140,875	-	$ (6,884)	105.14%	75%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	75%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	75%
19	Spec Purp Fed DOH	$ -	-	-	$ -	0.00%	75%
21	Special Education	$ 84,753,892	56,009,467	9,507,635	$ 19,236,789	77.30%	75%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	75%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	75%
24	Spec Ed, Supplemental	$ 5,777,563	5,314,839	-	$ 462,724	91.99%	75%
31	HS Career & Technical	$ 12,149,096	7,792,591	414,175	$ 3,942,330	67.55%	75%
34	MS Career & Technical	$ 2,177,974	1,517,519	-	$ 660,455	69.68%	75%
38	Vocational, Federal	$ 58,100	-	-	$ 58,100	0.00%	75%
51	Disadvantaged	$ 754,691	517,412	-	$ 237,279	68.56%	75%
52	School Improvement	$ 382,396	428,916	-	$ (46,520)	112.17%	75%
55	Learning Assistance	$ 3,089,254	2,458,973	-	$ 630,281	79.60%	75%
56	State Institutions	$ 188,171	138,054	-	$ 50,117	73.37%	75%
57	Neglected/Delinquent	$ 29,324	7,763	-	$ 21,561	26.47%	75%
58	Special & Pilot	$ 1,711,703	236,353	(525)	$ 1,475,875	13.78%	75%
61	Federal Head Start	$ 1,517,913	-	1,185,550	$ 332,363	78.10%	75%
64	Limited English	$ 295,766	178,756	-	$ 117,010	60.44%	75%
65	Transitional Bilingual	$ 6,952,964	3,420,514	1,863,254	$ 1,669,196	75.99%	75%
73	Summer School	$ 94,633	-	(433)	$ 95,066	-0.46%	75%
74	Highly Capable	$ 793,617	549,358	-	$ 244,259	69.22%	75%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	75%
79	Other Instructional	$ 30,050,523	547,093	8,029,012	$ 21,474,418	28.54%	75%
86	Community Schools	$ -	-	-	$ -	0.00%	75%
88	Child Care	$ -	-	-	$ -	0.00%	75%
89	Community Services	$ 732,992	-	504,409	$ 228,583	68.82%	75%
97	Support Services	$ 50,000,696	35,589,747	4,556,923	$ 9,854,026	80.29%	75%
98	Food Services	$ 10,616,577	7,501,890	-	$ 3,114,687	70.66%	75%
99	Pupil Transportation	$ 14,557,772	12,084,465	-	$ 2,473,307	83.01%	75%
	TOTALS	**$ 464,400,000**	**$ 280,174,664**	**$ 52,733,827**	**$ 131,491,509**	**71.69%**	**75%**

General Fund **FY 2025-26**

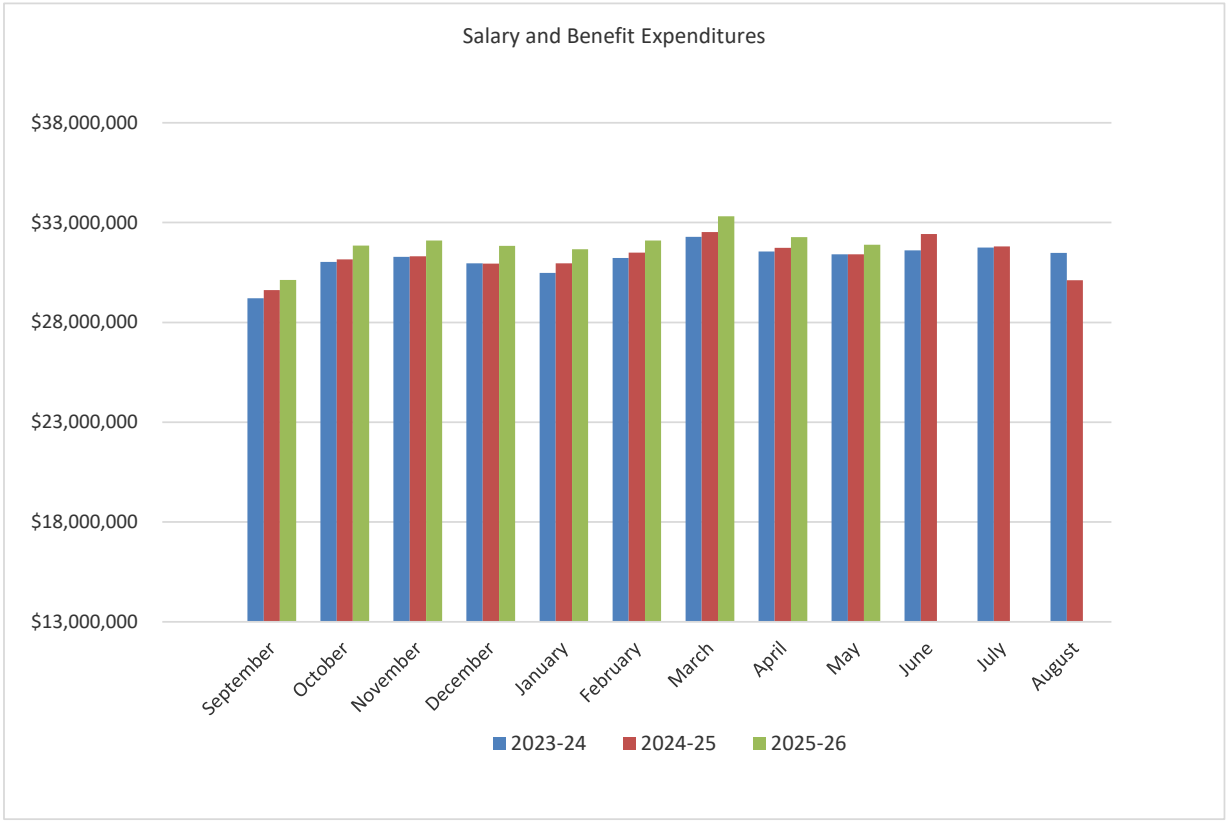
Summary of Expenditures by Object **5/31/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,778,681	282,475	772,816	$ 723,390	59.33%	75%
1	Credit Transfers	$ (1,778,681)	(1,055,291)	-	$ (723,390)	59.33%	75%
2	Certificated Salaries	$ 204,390,357	120,707,932	29,629,299	$ 54,053,126	73.55%	75%
3	Classified Salaries	$ 90,152,124	59,330,846	8,822,988	$ 21,998,290	75.60%	75%
4	Employee Benefits	$ 90,311,204	61,550,689	7,107,043	$ 21,653,472	76.02%	75%
5	Supplies & Inst Resources	$ 18,675,581	8,982,855	1,233,347	$ 8,459,379	54.70%	75%
7	Contractual Services	$ 56,385,269	29,893,360	5,078,171	$ 21,413,738	62.02%	75%
8	Travel	$ 285,465	189,324	90,163	$ 5,978	97.91%	75%
9	Capital Outlay	$ 4,200,000	292,475	-	$ 3,907,525	6.96%	75%
	TOTALS	**$ 464,400,000**	**$ 280,174,664**	**$ 52,733,827**	**$ 131,491,509**	**71.69%**	**75%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

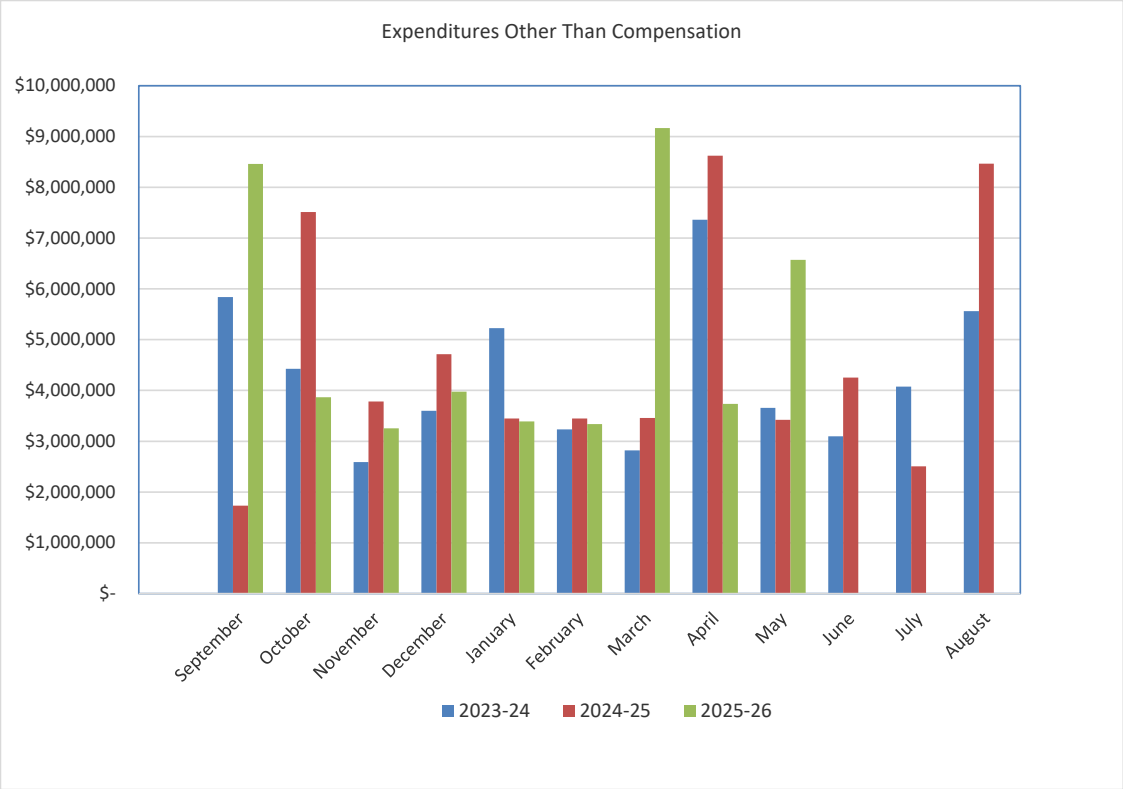
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690	$ 33,311,960	$ 787,270
April	$ 31,550,870	$ 31,729,694	$ 32,274,707	$ 545,013
May	$ 31,417,025	$ 31,405,900	$ 31,891,686	$ 485,785
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 287,148,796	$ (88,357,971)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	74.61%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052	$ 9,168,299	$ 5,712,247	(b)
April	$ 7,363,402	$ 8,620,820	$ 3,735,338	$ (4,885,482)	
May	$ 3,657,192	$ 3,419,398	$ 6,569,479	$ 3,150,081	(c)
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 45,759,694	$ (9,601,642)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	57.53%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.
(b) Invoices for Running start totaling over $1.7 million and Insurance Premiums totaling nearly $2.6 million were paid in March. In prior years these invoices were paid in April.
(c) Winter Running Start invoice was paid in August last year compared to May this year; Contracts for Special Ed Services overall are more this year than last year; large payments made in May that were not paid in May last year.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended May 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	4,640,590	67,757,481	99%	98%	945,370
Local Support Nontax	17,280,659	1,818,724	14,914,003	86%	81%	2,366,656
State, General Purpose	249,916,502	12,125,534	181,265,782	73%	71%	68,650,720
State, Special Purpose	81,178,908	4,067,072	49,391,030	61%	62%	31,787,878
Federal, General Purpose	735,467	-	453,207	62%	85%	282,260
Federal, Special Purpose	31,845,779	963,213	8,410,842	26%	23%	23,434,937
Revenues From Other Sch. Districts	670,000	-	377,222	56%	57%	292,778
Revenues From Other Entities	1,269,834	94,324	964,804	76%	85%	305,030
Total Revenues	451,600,000	23,709,456	323,534,371	72%	71%	128,065,629

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	19,944,689	172,554,780	1,454,293	73%	72%	63,705,309
Federal Special Purpose Funding	-	-	-	-	0%	0%	-
Special Education Instruction	90,531,455	8,876,931	70,831,942	7,591,453	87%	86%	12,108,060
Vocational Instruction	14,385,170	1,228,748	9,724,285	190,684	69%	82%	4,470,201
Compensatory Education	14,922,182	1,118,723	10,435,019	79,435	70%	56%	4,407,727
Other Instructional Programs	30,938,773	1,178,791	9,125,029	478,194	31%	31%	21,335,550
Community Services	732,992	80,966	504,409	4,394	69%	93%	224,189
Support Services	75,175,045	6,032,317	59,733,025	3,589,806	84%	86%	11,852,213
Total Expenditures	464,400,000	38,461,165	332,908,491	13,388,259	75%	74%	118,103,250

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	678,961	8,131,919	64%	74%	4,668,081
Rev. Over (Under) Expenditures	-	(14,072,748)	(1,242,201)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	$775,996
Restricted for Carryover Revenue	300,000	$77,321
Nonspendable Fd. Bal. - Inventory	3,200,000	$394,883
Restricted for Uninsured Risks	600,000	$600,000
Assigned to Other Purposes	1,500,000	$1,512,285
Unassigned Fund Balance	-	$0
Unassigned to Min. Fd. Bal. Policy	6,500,000	$11,967,375
Total Ending Fund Balance	12,500,000	15,327,860

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended May 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	1,322,409	19,593,778	98%	406,222
Local Nontax Support	14,000,000	659,056	8,435,425	60%	5,564,575
State Special Purpose	20,517,000	-	83,800	0%	20,433,200
Other Entities	-	750	3,217,813	0%	(3,217,813)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	1,982,215	106,774,923	82%	23,742,077

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	218,624	5,731,213	58%	4,068,787
Buildings	208,700,000	5,816,175	134,224,876	64%	74,475,124
Equipment	24,500,000	1,673,376	11,480,126	47%	13,019,874
Energy	1,000,000	-	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	501,316	50%	498,684
Total Expenditures	245,000,000	7,708,176	151,952,287	62%	93,047,713

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(629,182)	(7,965,451)	62%	(4,834,549)
Revenue Over (Under) Expenditures	(127,283,000)	(6,355,143)	(53,142,815)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	140,677,097
Restricted from Levy Proceeds	1,906,500	9,747,827
Restricted from State Proceeds	21,099,000	583,464
Restricted from Impact Fees Proceeds	3,150,000	136,810
Assigned to Fund Purposes	21,149,500	24,470,501
Total Ending Fund Balance	84,217,000	175,615,699

Northshore School District
Capital Projects Fund
For the Period Ended May 31, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	2018 BUILDING IMPROVEMENT DESG		-	(1)	
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	BHS SCOREBOARD		-	7,335	
	CC SECURITY FENCING		-	21,820	
	CL PLAYGROUND IMPROVEMENTS		200,454	1,401,235	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	FL PLAYGROUND IMPROVEMENTS		-	26,091	
	HH PLAYGROUND IMPROVEMENTS		-	70,594	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		-	11,149	
	KE PH 2 - PLAYGROUND EXPANSION		9,152	69,593	
	KMS TRACK & FIELD IMPROVEMENTS		6,583	95,427	
	KO PLAYGROUND IMPROVEMENTS		-	1,243,923	
	KO SECURITY FENCING		-	122,691	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		-	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		-	51,329	
	SMS TRACK & FIELD IMPROVEMENTS		-	48,150	
	SV SECURITY FENCING		-	87,655	
	TMS FIELD & TENNIS IMPROVEMENT		2,435	232,691	
	WE SECURITY FENCING		-	96,543	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**218,624**	**5,731,213**	**4,068,787**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		198,042	2,208,296	
	ADMIN BUILDING IMPROVEMENTS		235	2,109	
	AH KITCHEN MODERNIZATION		-	702	
	BHS HEALTH SERVICES IMPRVMNT		3,720	12,106	
	BHS MODULAR BUILDINGS		-	1,274,422	
	BHS SAFETY & SECURITY MAPPING		-	35,750	
	BHS SECURITY ACCESS CONTROL		-	65,599	
	CC BLIND REPLACEMENTS		8,542	8,542	
	CC HEALTH SERVICES IMPRVMNT		4,729	5,198	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		7,177	23,860	
	CPMS KITCHEN MODERNIZATION		234	81,450	
	CPMS SAFETY & SECURITY MAPPING		-	17,650	
	CRYSTAL SPRINGS ES EXPANSION		1,751	13,770,880	
	CS EXTERIOR LGHT 2022 GRWTH PR		-	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SAFETY & SECURITY MAPPING		-	8,175	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		16,090	139,558	
	DW 2026 CAPITAL PLANNING		2,550	81,443	
	DW BUILDING CONDITION ASSMNT		12,446	54,873	
	DW CLEAN BLDG PERFORMANCE STND		-	125,200	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		-	12,724	
	ER HEALTH SERVICES IMPRVMNT		-	29,205	
	FERNWOOD ES EXPANSION		325,851	15,252,591	
	FL ADA RESTROOM IMPROVEMENTS		12,060	19,720	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	HH EXTERIOR LIGHTNG IMPRVMNT		-	3,767	
	HH HEALTH SERVICES IMPRVMNT		543	39,331	
	IHS CONCERT HALL		-	(4,356)	

IHS KITCHEN MODERNIZATION	23,479	23,479
ILHS SAFETY & SECURITY MAPPING	-	9,650
INFRASTRUCTURE MODERNIZATION	76,813	886,270
INGLEMOOR HS REPLACEMENT PH1	4,035,867	32,732,482
KE BLDG D MOLD REMEDIATION	-	537,151
KE SAFETY & SECURITY MAPPING	-	7,850
KE SECURITY 2022 GROWTH PROJ	-	309,053
KENMORE ES MODERNIZATION	8,206	8,835,681
KMS HEALTH SERVICES IMPRVMNT	640	14,048
KMS SAFETY & SECURITY MAPPING	-	15,000
KMS SECURITY ACCESS CONTROLS	-	50,986
KO EXTERIOR LIGHTNG IMPRVMNT	-	23,071
KO HEALTH SERVICES IMPRVMNT	233	104,662
KO SECURITY ACCESS CONTROL	-	245,789
LEOTA MS REPLACEMENT PH1	161,758	25,301,874
LOCKWOOD FLOORING	-	(52,075)
LW EPREP SHED PROGRAM	-	16,398
LW KITCHEN MODERNIZATION	-	701
MAYWOOD HILLS ES MODERNIZATION	9,959	12,946,012
MH SAFETY & SECURITY MAPPING	-	8,775
MH SECURITY 2022 GROWTH PROJ	-	389,000
MO BUILDING DEMOLITION	23,485	23,485
MO EXTERIOR LIGHTING IMPRVMNTS	-	6,289
MO FIRE ALARM SYSTEM UPGRADES	17,041	17,041
MO HEALTH SERVICES IMPRVMNT	3,440	15,217
MOORLANDS CIRC SITE ACQUISITIO	-	801
NCHS HEALTH SERVICES IMPRVMNT	3,385	18,294
NCHS KITCHEN MODERNIZATION	43,151	43,151
NCHS MODULAR BUILDINGS	-	26,037
NCHS SAFETY & SECURITY MAPPING	-	33,750
NCHS VOLLEYBALL CT IMPRVMNTS	-	11,092
NLO SECURITY ACCESS CONTROL	-	468
NMS ADA RESTROOM IMPROVEMENTS	12,210	19,401
NMS EXTERIOR LIGHTNG IMPRVMNT	-	5,397
NMS SAFETY & SECURITY MAPPING	-	17,450
OVERHEAD/SALARIES 2025/26	39,402	25,251
PORTABLES MOVE SOR TO ER	-	301,830
RB DAS CODE COMPLIANCE	-	31,538
SAS SAFETY & SECURITY MAPPING	-	8,950
SCHOOL NETWORK MODERNIZATION	5,805	134,235
SECURITY OVERHEAD/SALARIES	22,308	209,444
SMS SAFETY & SECURITY MAPPING	-	22,750
SMS SCHOOL COMMUNICATION SYSTE	-	(420)
SMS SECURITY ACCESS CONTROL	233	304,278
SOR SAFETY & SECURITY MAPPING	-	4,375
SOR SECURITY 2022 GROWTH PROJ	-	41,092
SORENSON ECC EXPANSION	96,834	6,679,665
SR HEALTH SERVICES IMPRVMNT	-	280,761
SR KITCHEN MODERNIZATION	-	47,990
SR ROOFING IMPROVEMENTS	452,536	468,347
SSC BUILDING IMPROVEMENTS	-	201
SV KITCHEN MODERNIZATION	-	6,660
TMS BUILDING DEMOLITION	-	97,749
TMS EXTERIOR LIGHTNG IMPRVMNT	-	(14,529)
TMS HEALTH SERVICES IMPRVMNT	7,685	23,675
TMS KITCHEN MODERNIZATION	-	78,977
TMS SECURITY ACCESS CONTROL	38,053	339,795
VOICE SERVICES MODERNIZATION	28,810	431,174
WAREHOUSE KITCHEN MODERNIZATIO	-	49,826
WE FIRE ALARM SYSTEM UPGRADES	2,896	14,780
WE KITCHEN MODERNIZATION	-	46,448
WE SECURITY ACCESS CONTROL	233	17,969
WELLINGTON FLOORING	-	8,265
WH EXTERIOR LIGHTNG IMPRVMNT	-	5,206
WHS KITCHEN MODERNIZATION	-	64,914
WHS SAFETY & SECURITY MAPPING	-	35,750
WHS SCHOOL COMMUNICATION SYSTE	-	(985)

	WHS SECURITY ACCESS CONTROL		-	155,748	
	WM EXTERIOR LIGHTNG IMPRVMNT		-	5,104	
	WM HEALTH SERVICES IMPRVMNT		1,086	21,724	
	WM SAFETY & SECURITY MAPPING		-	17,150	
	WO EXTERIOR LGHT 2022 GRWTH PR		-	236,594	
	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		-	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		106,658	6,310,024	
Buildings Total		**208,700,000**	**5,816,175**	**134,224,876**	**74,475,124**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		976	47,277	
	2022 TECH LEVY DESIG		(154)	(154)	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BHS SCOREBOARD		-	19,064	
	BUSINESS-HR SYSTEM BPR		-	5,984	
	CC HEALTH SERVICES IMPRVMNT		3,209	13,383	
	CLASSROOM AUDIO SYSTEMS		-	411,439	
	CRYSTAL SPRINGS ES EXPANSION		-	599,505	
	DW EPREP SHED PROGRAM		90	190	
	DW SECURITY ACCESS CONTROLS		-	5,543	
	DW SECURITY CAMERAS		-	29	
	FERNWOOD ES EXPANSION		142,542	644,999	
	ILHS IMPROVEMENTS PH3		-	(7)	
	INGLEMOOR HS REPLACEMENT PH1		-	3,729	
	INSTRT PRESENTATION SYST PH 3		-	(287,811)	
	INSTRUCTIONAL COMPUTING4		6,674	3,881,429	
	INSTRUCTIONAL TECH COORD		82,803	693,705	
	IPAD REFRESH SPRING 2026		1,151,316	1,152,243	
	KENMORE ES MODERNIZATION		397	332,173	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		-	212,550	
	LEVY SUPPORT STAFF		254,888	2,389,057	
	MAYWOOD HILLS ES MODERNIZATION		-	368,872	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		30,185	237,434	
	STAFF COMPUTER REFRESH 2025/26		-	30,410	
	SYNERGY MTSS IMPLEMENTATION		-	2,074	
	WO KITCHEN MODERNIZATION		-	90,238	
	WOODIN ES EXPANSION		452	519,699	
Equipment Total		**24,500,000**	**1,673,376**	**11,480,126**	**13,019,874**
Energy	**BUDGET**	**1,000,000**			
	BEAR CREEK ESCO		-	**14,755**	
Energy Total		**1,000,000**	**-**	**14,755**	**985,245**
Bond Issuance	**BUDGET**	**1,000,000**			
	2022 OVERHEAD/SALARIES		-	474,999	
	OVERHEAD		-	26,317	
Bond Issuance Total		**1,000,000**	**-**	**501,316**	**498,684**
Total Expenditures		**245,000,000**	**7,708,176**	**151,952,287**	**93,047,713**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26		78,000	794,655	
	PROF DEV TECH TRANSFER		551,182	4,979,096	
Other Financing Uses Total		**12,800,000**	**629,182**	**7,965,451**	**4,834,549**
	GRAND TOTAL	257,800,000	8,337,358	159,917,738	97,882,262

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended May 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	6,306,405	86,767,703	93%	6,422,297
Local Support Nontax	943,876	58,569	732,352	78%	211,524
Federal, General Purpose	256,124	-	152,940	60%	103,184
Total Revenues	94,390,000	6,364,974	87,652,996	93%	6,737,004

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	16,473,378	49%	17,150,704
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	55,679,907	68%	26,320,093

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	6,364,974	24,052,532		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		57,468,630		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended May 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	15,641	158,722	265%	(98,722)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	15,641	158,722	7%	2,021,278

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	1,396,993	36%	2,433,007

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	1,200	7,915	0%	(7,915)
Revenues Over (Under) Expenditures	(1,650,000)	16,841	(1,230,356)		
Beginning Fund Balance	4,060,000		5,785,867		
	Budget		Actual for Year		
Ending Fund Balance	2,410,000		4,555,512		

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended May 31, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	559,928	4,195,883	63%	2,517,463
Expenditures	7,000,000	618,220	3,198,787	46%	3,801,213
Revenues Over (Under) Expenditures	(286,654)	(58,292)	997,096		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,174,461		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.60	1.50
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	63.00	1.50
24-Guidance	67.80	68.29	0.49
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	99.40	(1.10)
27-Teaching	1,166.20	1,202.15	35.95
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,487.04	38.34
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,487.04	38.34

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.23	(0.70)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.93	0.38
24-Guidance - Counseling	22.09	26.19	4.10
25-Pupil Management	19.50	20.07	0.58
26-Health Services	42.62	46.16	3.54
27-Teaching	373.50	395.53	22.03
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.52	0.18
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.65	0.87
53-Transportation - Maintenance (buses)	7.00	8.40	1.40
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	101.10	(1.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	945.10	32.91
CP-Capital Projects	49.14	48.86	(0.28)
GRAND TOTAL	961.33	993.96	32.63 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.