Northshore
School District

BUSINESS SERVICES

Date: June 8, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – April 2026

Enrollment

Average Annual Enrollment as of April 2026 was 21,374 FTE. This is higher than budgeted enrollment by 383 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for April 2026 were $54.8 thousand. Expenditures for the month of April 2026 were $36.0 million, with revenues of $60.3 million, and other financing sources of $0.6 million. The ending fund balance was $29.4 million, which is $10.3 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for April 2026 were $0.7 million. Expenditures for the month of April 2026 were $9.6 million, with revenues of $12.0 million, other financing uses of $0.6 million. The ending fund balance was $180.4 million, which is $101.5 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for April 2026 were $37.3 thousand. The ending fund balance for the Debt Service Fund was $51.1 million, which is $7.5 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for April 2026 were $14.7 thousand. The ending fund balance was $4.2 million, which is $0.6 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for April 2026 were $14.1 thousand. The ending fund balance was $4.5 million which is $0.1 million lower than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

Table of Contents

Glossary 1

All Funds
- Investment Earnings 2
- Two-Year Summary Budget Status 3

General Fund
- Three-Year Fund Balance Comparison 4
- Enrollment Report 5
- Enrollment Chart by FTE 6
- Enrollment Chart by HC 7
- Expenditures by Program, Object, & Sub-fund 8
- Expenditures Compensation 9
- Expenditures Other than Compensation 10
- Budget Status 11

Capital Project Fund Budget Status 12
- Project Expenditure Detail 13

Debt Service Fund Budget Status 14

Transportation Vehicle Fund Budget Status 15

ASB Fund Budget Status 16

Staffing Summaries
- Certificated 17
- Classified 18

Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

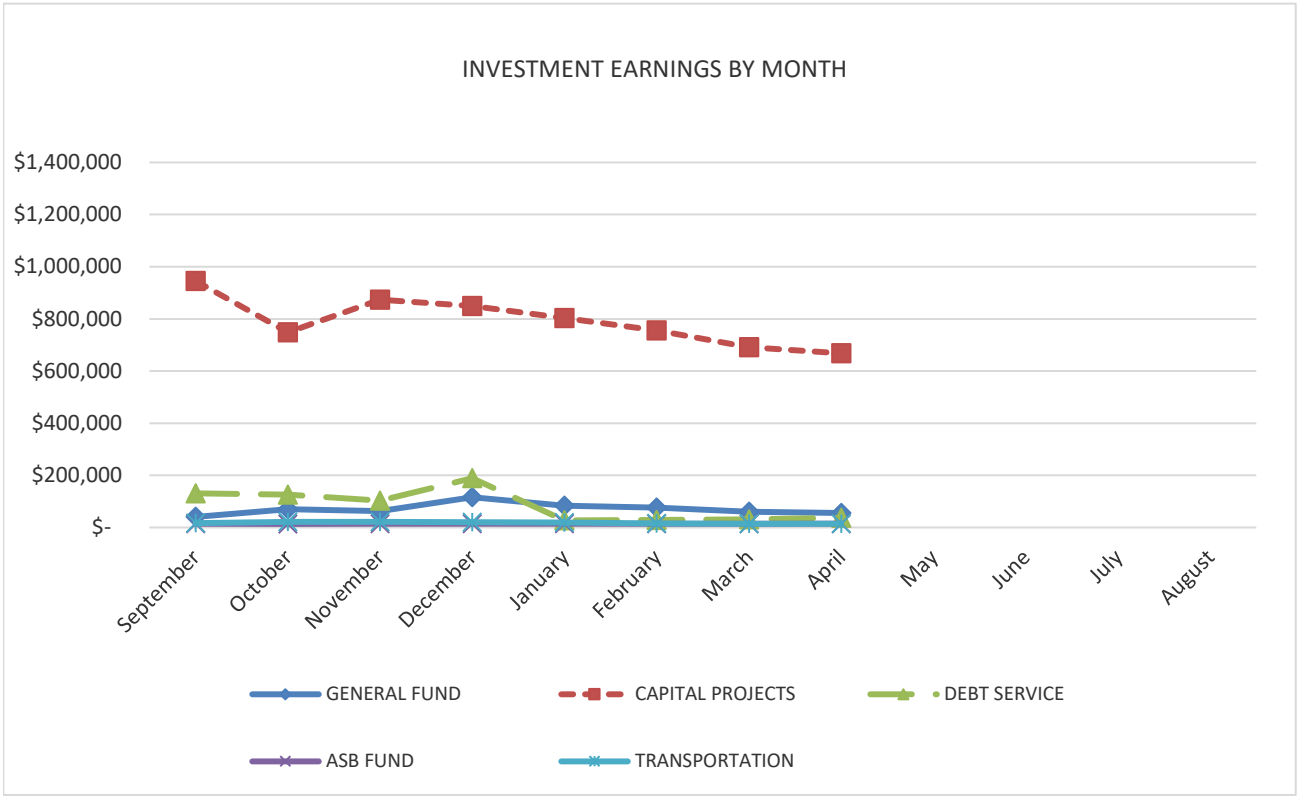
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February	$ 76,203	$ 755,836	$ 29,107	$ 14,336	$ 14,847	890,329
March	$ 60,441	$ 691,229	$ 31,227	$ 14,269	$ 14,572	811,738
April	$ 54,874	$ 667,926	$ 37,317	$ 14,673	$ 14,080	788,870
May						0
June						0
July						0
August						0
YTD TOTAL	$ 564,460	$ 6,334,594	$ 673,783	$ 113,204	$ 143,081	$ 7,829,122



Interest earnings rate for the month was 4.28% which was 0.4% higher than March

NORTHSHORE SCHOOL DISTRICT
APR 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 4/30/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 4/30/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	290,393,649	$ (151,306,351)	65.74%	451,600,000	299,824,915	$ (151,775,085)	66.39%	67%
Expenditures	453,500,000	286,464,088	$ 167,035,912	63.17%	464,400,000	294,447,326	$ 169,952,674	63.40%	67%
Transfers In & Other Sources	11,800,000	7,001,245	$ (4,798,755)	59.33%	12,800,000	7,452,958	$ (5,347,042)	58.23%	67%
Ending Fund Balance	$ 7,200,000	$ 19,108,688	$ 11,908,688		$ 12,500,000	$ 29,400,608	$ 16,900,608		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	31,336,299	$ (73,111,005)	30.00%	130,517,000	104,792,708	$ (25,724,292)	80.29%	67%
Expenditures	298,265,200	105,275,334	$ 192,989,866	35.30%	245,000,000	144,244,111	$ 100,755,889	58.88%	67%
Transfers Out	(11,800,000)	(6,919,097)	$ 4,880,903	58.64%	(12,800,000)	(7,336,269)	$ 5,463,731	57.31%	67%
Ending Fund Balance	$ 177,560,904	$ 283,508,205	$ 105,947,301		$ 84,217,000	$ 181,970,842	$ 97,753,842		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	69,286,546	$ (6,813,454)	91.05%	94,390,000	81,288,021	$ (13,101,979)	86.12%	67%
Expenditures	73,500,000	55,083,989	$ 18,416,011	74.94%	82,000,000	55,679,907	$ 26,320,093	67.90%	67%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 43,566,793	$ 11,666,793		$ 46,590,000	$ 51,103,655	$ 4,513,655		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	3,495,589	$ (2,445,596)	58.84%	6,713,346	3,635,955	$ (3,077,391)	54.16%	67%
Expenditures	6,195,184	2,851,365	$ 3,343,819	46.03%	7,000,000	2,580,567	$ 4,419,433	36.87%	67%
Ending Fund Balance	$ 2,228,867	$ 3,663,663	$ 1,434,796		$ 2,425,759	$ 4,232,753	$ 1,806,994		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	165,209	$ (1,731,091)	8.71%	2,180,000	143,081	$ (2,036,919)	6.56%	67%
Expenditures	2,500,000	1,612,397	$ 887,603	64.50%	3,830,000	1,396,993	$ 2,433,007	36.48%	67%
Other Financing Sources	-	-	$ -	0.00%	-	6,715	$ (6,715)	0.00%	67%
Ending Fund Balance	$ 3,741,406	$ 4,638,408	$ 897,002		$ 2,410,000	$ 4,538,671	$ 2,128,671		

Budget = School Board approved budget for fiscal year

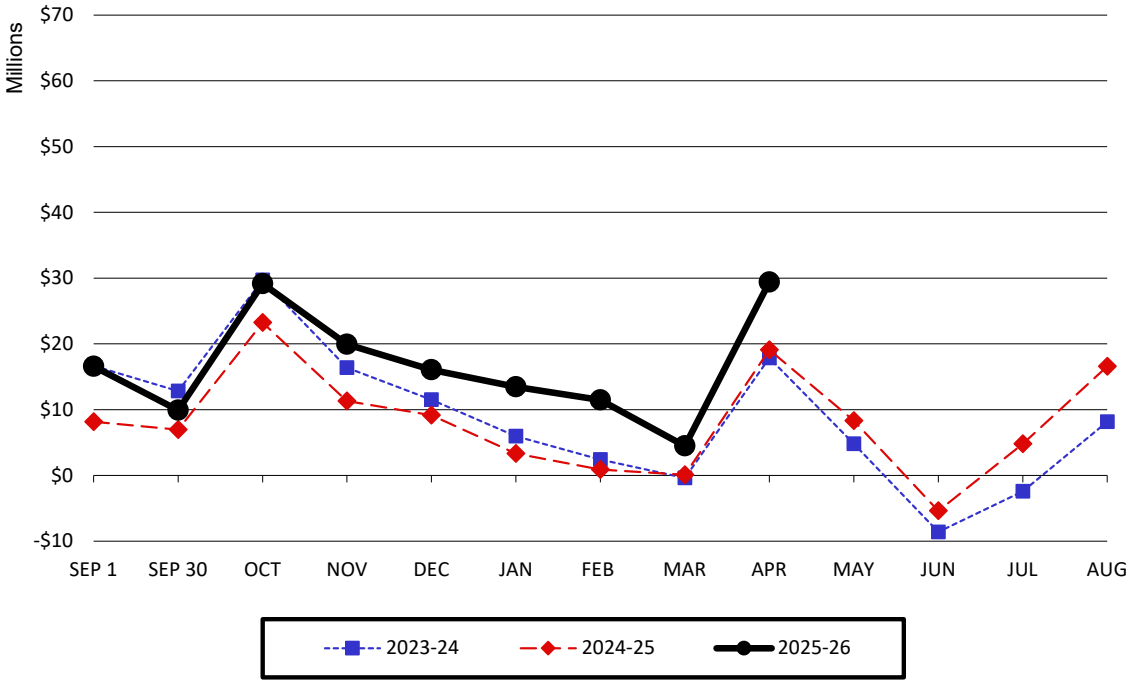
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
April 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,417.13	1,465.43	1,365	1,411.04	46.04
Grade 1	1,510.38	1,522.58	1,464	1,507.01	43.01
Grade 2	1,554.50	1,583.30	1,492	1,546.00	54.00
Grade 3	1,599.38	1,739.43	1,575	1,595.94	20.94
Grade 4	1,752.13	1,663.17	1,744	1,750.63	6.63
Grade 5	1,678.88	1,776.20	1,661	1,675.71	14.71
Grade 6	1,793.50	1,739.46	1,771	1,791.85	20.85
Grade 7	1,741.38	1,731.47	1,736	1,739.02	3.02
Grade 8	1,745.13	1,748.25	1,716	1,739.95	23.95
Grade 9	1,830.38	1,818.72	1,747	1,827.60	80.60
Grade 10	1,827.75	1,794.79	1,837	1,821.33	-15.67
Grade 11	1,665.75	1,601.11	1,500	1,522.95	22.95
Grade 12	1,717.50	1,387.83	1,383	1,445.40	62.40
Totals	21,833.79	21,571.74	20,991	21,374.43	383.43

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	580.95	0.95
Vocational RS FTE	26.78	30.00	23.36	-6.64
Total Running Start	551.12	610.00	604.31	-5.69

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	17.75	3.75

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,694.43	74.43
Bilingual Program 7-12 HC	744.33	695.00	722.57	27.57
Bilingual Program Exited HC	779.89	720.00	919.86	199.86

Vocational/CTE

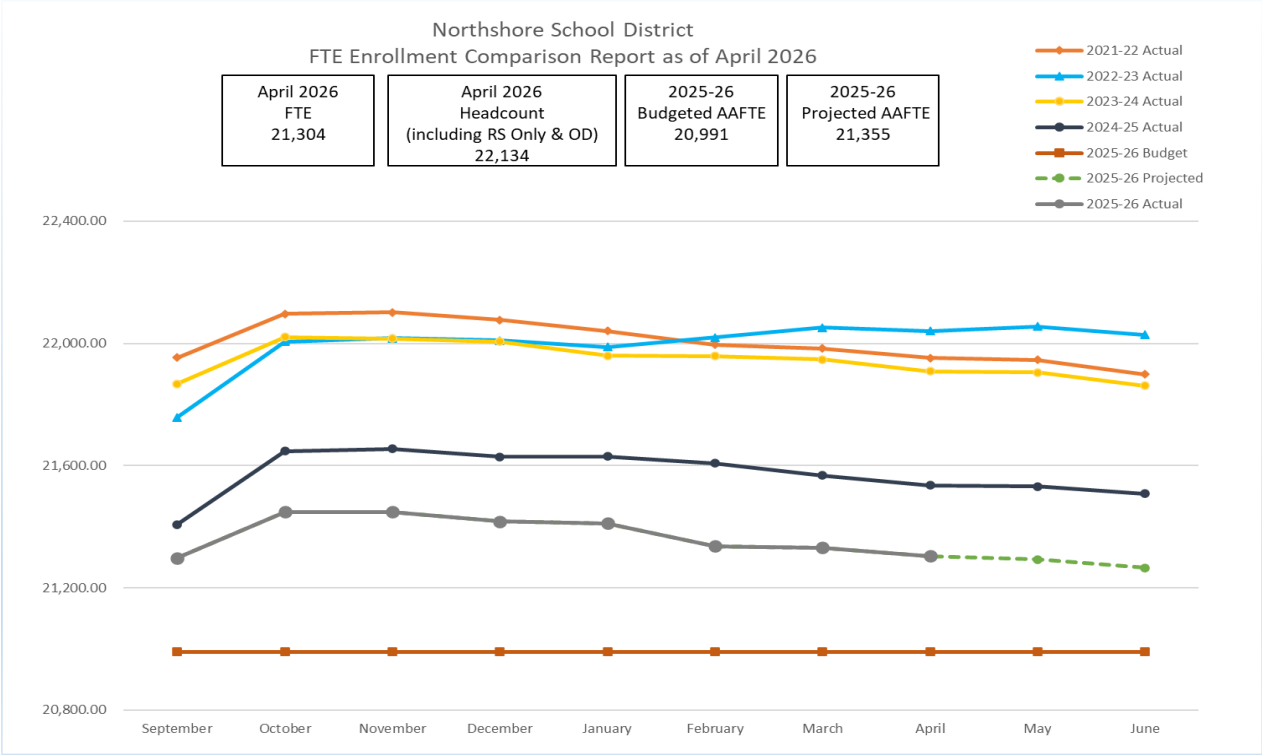
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,059.14	-0.86
Vocational FTE Students M.S.	192.02	195.00	177.66	-17.34

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	229.57	15.57
Special Education Tier K-22	2,904.89	2,987.00	3,010.86	23.86
TOTAL SPECIAL ED	3,150.67	3,201.00	3,240.43	39.43

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,193.11

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,355 FTE was updated based on April enrollment. It is an increase of 364 FTE above the budgeted enrollment of 20,991 FTE; and 217 FTE below 24-25 actual.

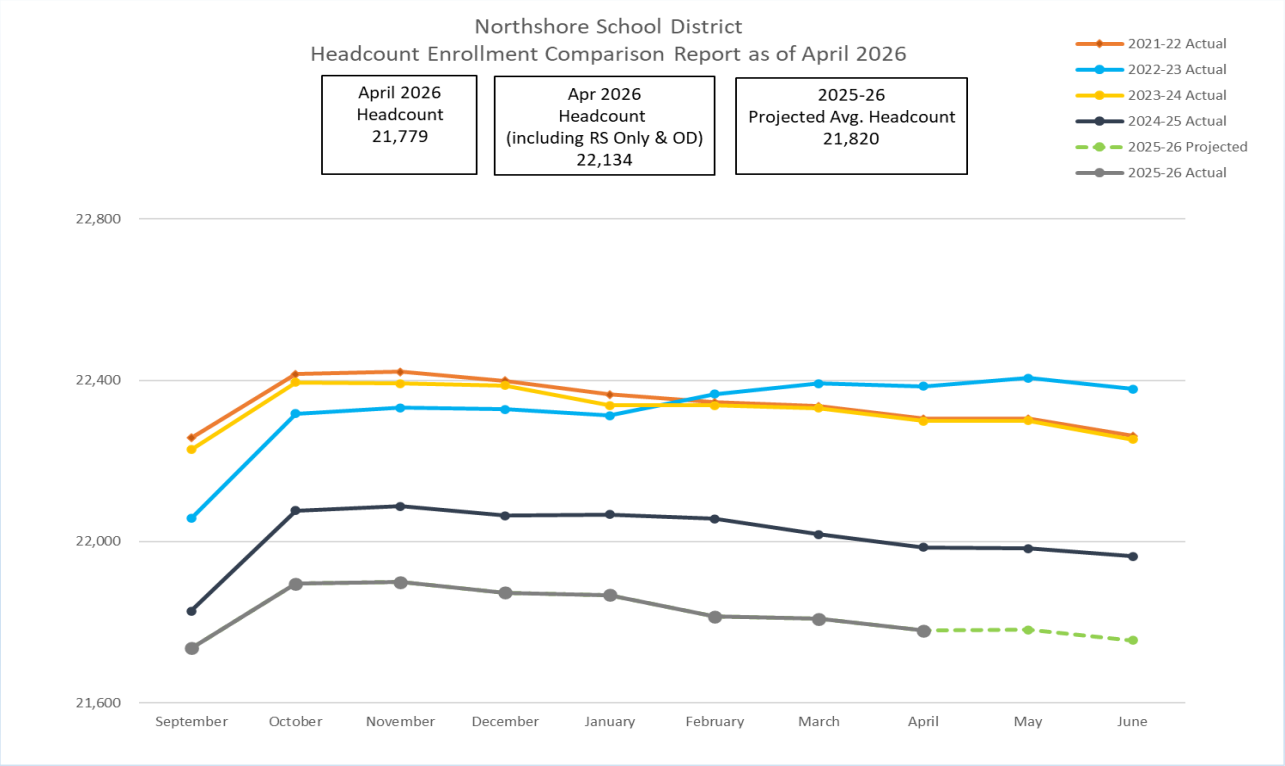
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,820 HC was updated based on March enrollment.
It is 192 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **4/30/2026**

			General Fund				
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 233,460,269	126,011,281	23,539,199	$ 83,909,789	64.06%	67%
02	Alt Learn Exp	$ 4,120,123	2,630,455	310,788	$ 1,178,880	71.39%	67%
03	Dropout Reengagement	$ 133,991	118,368	-	$ 15,623	88.34%	67%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	67%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	67%
19	Spec Purp Fed DOH	$ -	-	-	$ -	0.00%	67%
21	Special Education	$ 84,753,892	48,807,190	8,468,698	$ 27,478,003	67.58%	67%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	67%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	67%
24	Spec Ed, Supplemental	$ 5,777,563	4,679,123	-	$ 1,098,440	80.99%	67%
31	HS Career & Technical	$ 12,149,096	6,777,232	401,940	$ 4,969,923	59.09%	67%
34	MS Career & Technical	$ 2,177,974	1,316,365	-	$ 861,609	60.44%	67%
38	Vocational, Federal	$ 58,100	-	-	$ 58,100	0.00%	67%
51	Disadvantaged	$ 754,691	460,868	-	$ 293,823	61.07%	67%
52	School Improvement	$ 382,396	389,493	-	$ (7,097)	101.86%	67%
55	Learning Assistance	$ 3,089,254	2,219,370	-	$ 869,884	71.84%	67%
56	State Institutions	$ 188,171	122,663	-	$ 65,508	65.19%	67%
57	Neglected/Delinquent	$ 29,324	7,327	-	$ 21,997	24.99%	67%
58	Special & Pilot	$ 1,711,703	213,436	1,025	$ 1,497,242	12.53%	67%
61	Federal Head Start	$ 1,517,913	-	1,048,417	$ 469,496	69.07%	67%
64	Limited English	$ 295,766	162,718	-	$ 133,048	55.02%	67%
65	Transitional Bilingual	$ 6,952,964	3,037,851	1,653,128	$ 2,261,985	67.47%	67%
73	Summer School	$ 94,633	-	(433)	$ 95,066	-0.46%	67%
74	Highly Capable	$ 793,617	496,668	-	$ 296,949	62.58%	67%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	67%
79	Other Instructional	$ 30,050,523	475,785	6,974,219	$ 22,600,519	24.79%	67%
86	Community Schools	$ -	-	-	$ -	0.00%	67%
88	Child Care	$ -	-	-	$ -	0.00%	67%
89	Community Services	$ 732,992	-	423,443	$ 309,549	57.77%	67%
97	Support Services	$ 50,000,696	32,232,802	4,237,386	$ 13,530,508	72.94%	67%
98	Food Services	$ 10,616,577	6,642,226	-	$ 3,974,351	62.56%	67%
99	Pupil Transportation	$ 14,557,772	10,588,294	-	$ 3,969,478	72.73%	67%
	TOTALS	**$ 464,400,000**	**$ 247,389,516**	**$ 47,057,810**	**$ 169,952,674**	**63.40%**	**67%**

General Fund **FY 2025-26**

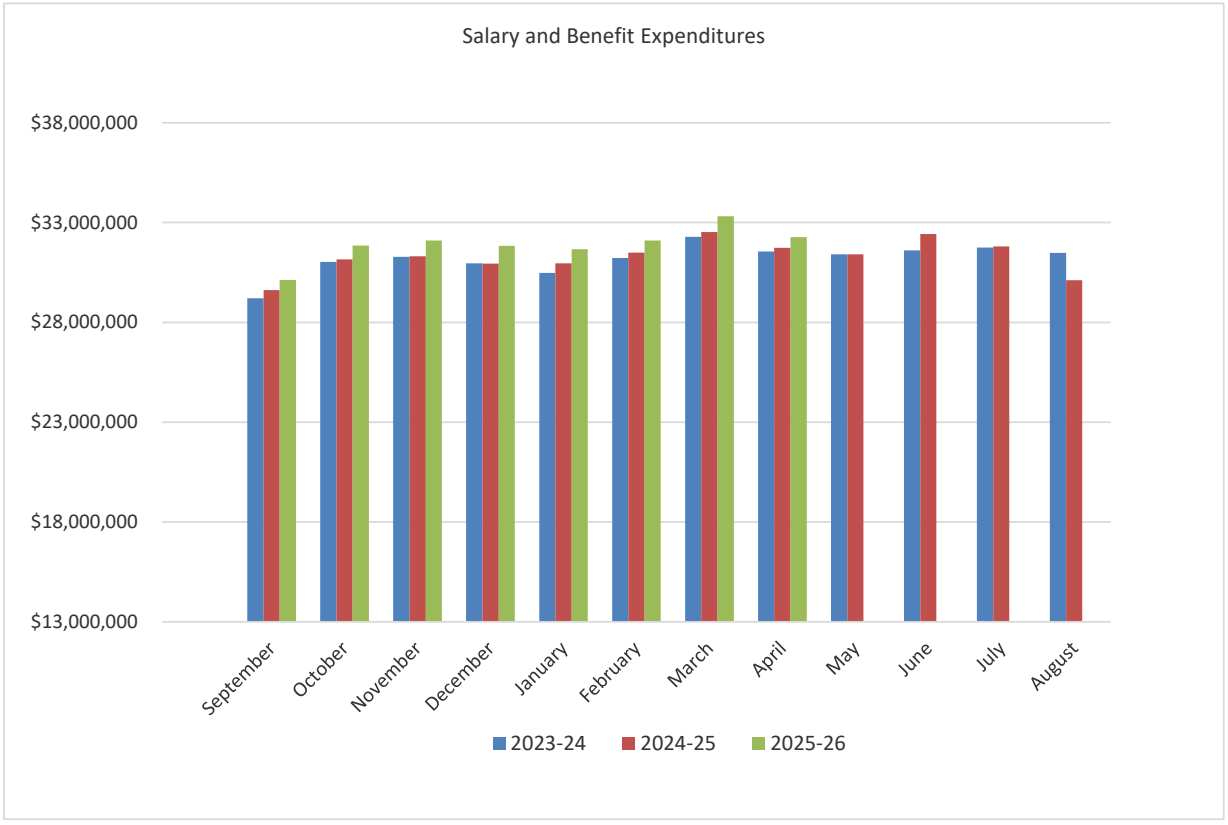
Summary of Expenditures by Object **4/30/2026**

			General Fund				
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,778,681	269,419	684,287	$ 824,976	53.62%	67%
1	Credit Transfers	$ (1,778,681)	(953,706)	-	$ (824,976)	53.62%	67%
2	Certificated Salaries	$ 204,390,357	107,327,411	26,469,353	$ 70,593,593	65.46%	67%
3	Classified Salaries	$ 90,152,124	52,692,736	7,818,818	$ 29,640,570	67.12%	67%
4	Employee Benefits	$ 90,311,204	54,633,424	6,315,368	$ 29,362,412	67.49%	67%
5	Supplies & Inst Resources	$ 18,675,581	8,022,941	1,074,319	$ 9,578,321	48.71%	67%
7	Contractual Services	$ 56,385,269	25,118,124	4,616,562	$ 26,650,582	52.73%	67%
8	Travel	$ 285,465	137,221	79,103	$ 69,141	75.78%	67%
9	Capital Outlay	$ 4,200,000	141,944	-	$ 4,058,056	3.38%	67%
	TOTALS	**$ 464,400,000**	**$ 247,389,516**	**$ 47,057,810**	**$ 169,952,674**	**63.40%**	**67%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

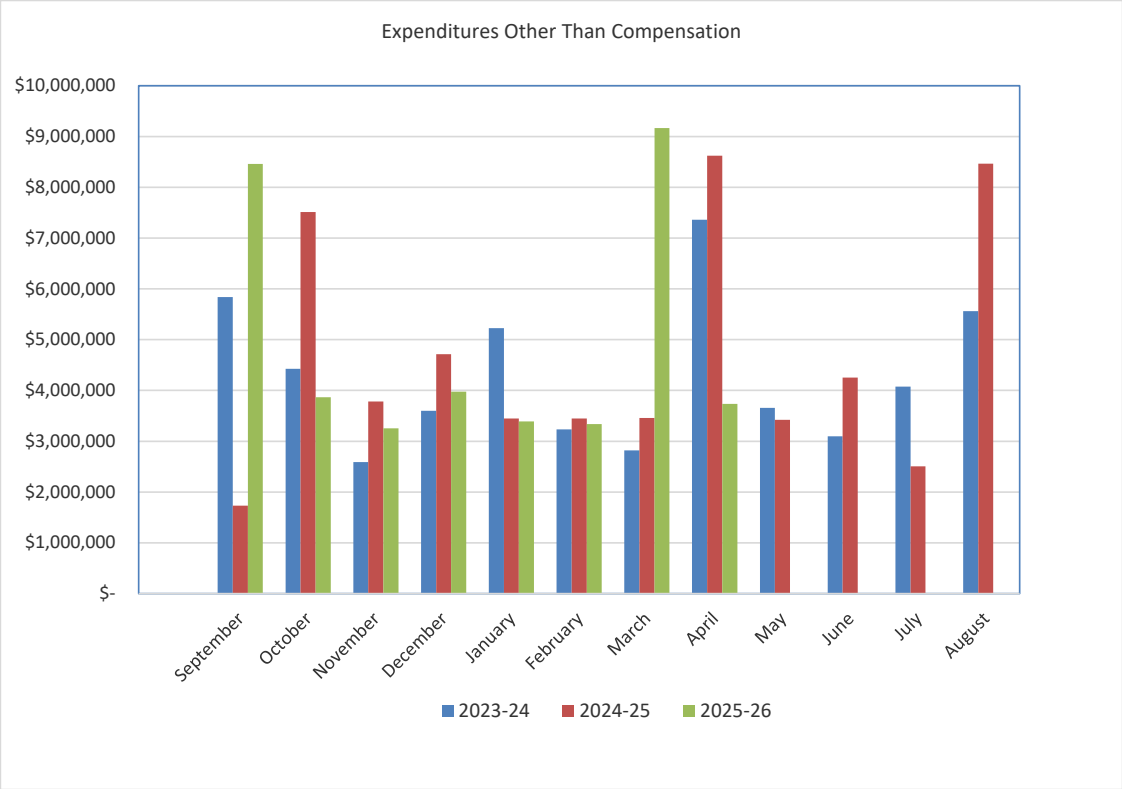
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812	$ 32,099,320	$ 606,508
March	$ 32,279,301	$ 32,524,690	$ 33,311,960	$ 787,270
April	$ 31,550,870	$ 31,729,694	$ 32,274,707	$ 545,013
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 255,257,111	$ (120,249,657)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	66.33%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689	$ 3,338,233	$ (109,456)	
March	$ 2,820,189	$ 3,456,052	$ 9,168,299	$ 5,712,247	(b)
April	$ 7,363,402	$ 8,620,820	$ 3,735,338	$ (4,885,482)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 39,190,214	$ (16,171,122)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	49.27%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.
(b) Invoices for Running start totaling over $1.7 million and Insurance Premiums totaling nearly $2.6 million were paid in March. In prior years these invoices were paid in April.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended April 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	28,171,937	63,116,891	92%	93%	5,585,960
Local Support Nontax	17,280,659	1,655,201	13,095,279	76%	74%	4,185,380
State, General Purpose	249,916,502	23,177,469	169,140,248	68%	66%	80,776,254
State, Special Purpose	81,178,908	5,871,160	45,323,959	56%	58%	35,854,949
Federal, General Purpose	735,467	16,999	453,207	62%	59%	282,260
Federal, Special Purpose	31,845,779	1,244,754	7,447,629	23%	19%	24,398,150
Revenues From Other Sch. Districts	670,000	-	377,222	56%	57%	292,778
Revenues From Other Entities	1,269,834	150,323	870,480	69%	77%	399,354
Total Revenues	451,600,000	60,287,842	299,824,915	66%	66%	151,775,085

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,649,571	152,610,091	1,567,593	65%	64%	83,536,698
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	7,379,480	61,955,011	9,326,165	79%	78%	19,250,278
Vocational Instruction	14,385,170	950,810	8,495,537	267,788	61%	74%	5,621,844
Compensatory Education	14,922,182	1,138,650	9,316,296	71,369	63%	49%	5,534,517
Other Instructional Programs	30,938,773	1,193,396	7,946,238	675,019	28%	28%	22,317,515
Community Services	732,992	64,984	423,443	11,137	59%	82%	298,412
Support Services	75,175,045	6,633,153	53,700,708	3,549,280	76%	79%	17,925,056
Total Expenditures	464,400,000	36,010,045	294,447,326	15,468,353	67%	66%	154,484,322

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	649,480	7,452,958	58%	59%	5,347,042
Rev. Over (Under) Expenditures	-	24,927,277	12,830,547			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	795,925
Restricted for Carryover Revenue	300,000	103,094
Nonspendable Fd. Bal. - Inventory	3,200,000	403,524
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	1,604,319
Unassigned Fund Balance	-	11,961,746
Unassigned to Min. Fd. Bal. Policy	6,500,000	13,932,000
Total Ending Fund Balance	12,500,000	29,400,608

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended April 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	8,027,971	18,271,369	91%	1,728,631
Local Nontax Support	14,000,000	729,092	7,776,369	56%	6,223,631
State Special Purpose	20,517,000	83,800	83,800	0%	20,433,200
Other Entities	-	3,137,082	3,217,063	0%	(3,217,063)
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	11,977,946	104,792,708	80%	25,724,292

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	412,716	5,512,589	56%	4,287,411
Buildings	208,700,000	8,708,727	128,408,701	62%	80,291,299
Equipment	24,500,000	395,747	9,806,750	40%	14,693,250
Energy	1,000,000	-	14,755	1%	985,245
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	52,634	501,316	50%	498,684
Total Expenditures	245,000,000	9,569,824	144,244,111	59%	100,755,889

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(635,817)	(7,336,269)	57%	(5,463,731)
Revenue Over (Under) Expenditures	(127,283,000)	1,772,304	(46,787,672)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	146,313,555
Restricted from Levy Proceeds	1,906,500	10,441,294
Restricted from State Proceeds	21,099,000	581,618
Restricted from Impact Fees Proceeds	3,150,000	581,618
Assigned to Fund Purposes	21,149,500	24,492,185
Total Ending Fund Balance	84,217,000	182,410,270

Northshore School District
Capital Projects Fund
For the Period Ended April 30, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000**			
	2018 BUILDING IMPROVEMENT DESG		(1)	(1)	
	BC ENVIRONMENTAL ASSESSMENT		-	4,151	
	BHS SCOREBOARD		-	7,335	
	CC SECURITY FENCING		-	21,820	
	CL PLAYGROUND IMPROVEMENTS		178,422	1,200,781	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843	
	FL PLAYGROUND IMPROVEMENTS		-	26,091	
	HH PLAYGROUND IMPROVEMENTS		32,814	70,594	
	IHS SECURITY FENCING		-	37,900	
	KE FIELD FEASIBILITY STUDY		-	11,149	
	KE PH 2 - PLAYGROUND EXPANSION		-	60,441	
	KMS TRACK & FIELD IMPROVEMENTS		-	88,844	
	KO PLAYGROUND IMPROVEMENTS		-	1,243,923	
	KO SECURITY FENCING		6,135	122,691	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683	
	NLO SECURITY FENCING		-	57,135	
	NMS TRACK & FIELD IMPROVEMENTS		49,309	51,329	
	SMS TRACK & FIELD IMPROVEMENTS		48,150	48,150	
	SV SECURITY FENCING		23,385	87,655	
	TMS FIELD & TENNIS IMPROVEMENT		61,622	230,256	
	WE SECURITY FENCING		12,879	96,543	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,274	
Sites Total		**9,800,000**	**412,716**	**5,512,589**	**4,287,411**
Buildings	**BUDGET**	**208,700,000**			
	2022 OVERHEAD/SALARIES		234,571	2,010,253	
	ADMIN BUILDING IMPROVEMENTS		235	1,875	
	AH KITCHEN MODERNIZATION		-	702	
	BHS HEALTH SERVICES IMPRVMNT		4,290	8,386	
	BHS MODULAR BUILDINGS		5,510	1,274,422	
	BHS SAFETY & SECURITY MAPPING		35,750	35,750	
	BHS SECURITY ACCESS CONTROL		-	65,599	
	CC HEALTH SERVICES IMPRVMNT		234	469	
	CC SAFETY & SECURITY MAPPING		-	8,550	
	CL SECURITY ACCESS CONTROLS		-	19,536	
	CPMS EPREP SHED PROGRAM		-	16,398	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700	
	CPMS HEALTH SERVICES IMPRVMNT		3,392	16,683	
	CPMS KITCHEN MODERNIZATION		80,983	81,216	
	CPMS SAFETY & SECURITY MAPPING		-	17,650	
	CRYSTAL SPRINGS ES EXPANSION		298,467	13,769,129	
	CS EXTERIOR LGHT 2022 GRWTH PR		-	235,918	
	CS KITCHEN MODERNIZATION		-	459,552	
	CS SAFETY & SECURITY MAPPING		8,175	8,175	
	CS SECURITY 2022 GROWTH PROJ		-	203,120	
	DEMOGRAPHICS 2025/26		17,355	123,468	
	DW 2026 CAPITAL PLANNING		-	78,893	
	DW BUILDING CONDITION ASSMNT		-	42,427	
	DW CLEAN BLDG PERFORMANCE STND		36,000	125,200	
	DW SEISMIC ASSESSMENT		-	1,633	
	ER EXTERIOR LIGHTNG IMPRVMNT		-	12,724	
	ER HEALTH SERVICES IMPRVMNT		-	29,205	
	FERNWOOD ES EXPANSION		1,099,714	14,926,740	
	FL ADA RESTROOM IMPROVEMENTS		3,430	7,659	
	FL FLOORING IMPROVEMENTS		-	16,799	
	FW SECURITY 2022 GROWTH PROJ		-	198,296	
	HH EXTERIOR LIGHTNG IMPRVMNT		-	3,767	
	HH HEALTH SERVICES IMPRVMNT		7,885	38,789	
	IHS CONCERT HALL		-	(4,356)	
	ILHS SAFETY & SECURITY MAPPING		-	9,650	

INFRASTRUCTURE MODERNIZATION	85,000	809,457
INGLEMOOR HS REPLACEMENT PH1	2,272,546	28,696,615
KE BLDG D MOLD REMEDIATION	25,102	537,151
KE SAFETY & SECURITY MAPPING	7,850	7,850
KE SECURITY 2022 GROWTH PROJ	-	309,053
KENMORE ES MODERNIZATION	75,678	8,827,475
KMS HEALTH SERVICES IMPRVMNT	94	13,408
KMS SAFETY & SECURITY MAPPING	-	15,000
KMS SECURITY ACCESS CONTROLS	-	50,986
KO EXTERIOR LIGHTNG IMPRVMNT	-	23,071
KO HEALTH SERVICES IMPRVMNT	234	104,428
KO SECURITY ACCESS CONTROL	42,413	245,789
LEOTA MS REPLACEMENT PH1	3,059,523	25,140,116
LOCKWOOD FLOORING	(52,075)	(52,075)
LW EPREP SHED PROGRAM	-	16,398
LW KITCHEN MODERNIZATION	-	701
MAYWOOD HILLS ES MODERNIZATION	612,562	12,936,053
MH SAFETY & SECURITY MAPPING	-	8,775
MH SECURITY 2022 GROWTH PROJ	-	389,000
MO EXTERIOR LIGHTING IMPRVMNTS	-	6,289
MO HEALTH SERVICES IMPRVMNT	6,850	11,777
MOORLANDS CIRC SITE ACQUISITIO	200	801
NCHS HEALTH SERVICES IMPRVMNT	8,925	14,909
NCHS MODULAR BUILDINGS	24,905	26,037
NCHS SAFETY & SECURITY MAPPING	-	33,750
NCHS VOLLEYBALL CT IMPRVMNTS	-	11,092
NLO SECURITY ACCESS CONTROL	234	468
NMS ADA RESTROOM IMPROVEMENTS	3,196	7,191
NMS EXTERIOR LIGHTNG IMPRVMNT	-	5,397
NMS SAFETY & SECURITY MAPPING	-	17,450
OVERHEAD/SALARIES 2025/26	(707)	(14,151)
PORTABLES MOVE SOR TO ER	15,412	301,830
RB DAS CODE COMPLIANCE	-	31,538
SAS SAFETY & SECURITY MAPPING	-	8,950
SCHOOL NETWORK MODERNIZATION	7,333	128,430
SECURITY OVERHEAD/SALARIES	22,222	187,136
SMS SAFETY & SECURITY MAPPING	-	22,750
SMS SCHOOL COMMUNICATION SYSTE	(420)	(420)
SMS SECURITY ACCESS CONTROL	233	304,045
SOR SAFETY & SECURITY MAPPING	-	4,375
SOR SECURITY 2022 GROWTH PROJ	-	41,092
SORENSON ECC EXPANSION	105,130	6,582,830
SR HEALTH SERVICES IMPRVMNT	-	280,761
SR KITCHEN MODERNIZATION	19,094	47,990
SR ROOFING IMPROVEMENTS	9,478	15,811
SSC BUILDING IMPROVEMENTS	-	201
SV KITCHEN MODERNIZATION	-	6,660
TMS BUILDING DEMOLITION	97,749	97,749
TMS EXTERIOR LIGHTNG IMPRVMNT	-	(14,529)
TMS HEALTH SERVICES IMPRVMNT	5,034	15,990
TMS KITCHEN MODERNIZATION	78,977	78,977
TMS SECURITY ACCESS CONTROL	-	301,742
VOICE SERVICES MODERNIZATION	51,738	402,364
WAREHOUSE KITCHEN MODERNIZATIO	49,826	49,826
WE FIRE ALARM SYSTEM UPGRADES	11,884	11,884
WE KITCHEN MODERNIZATION	-	46,448
WE SECURITY ACCESS CONTROL	234	17,736
WELLINGTON FLOORING	-	8,265
WH EXTERIOR LIGHTNG IMPRVMNT	-	5,206
WHS KITCHEN MODERNIZATION	-	64,914
WHS SAFETY & SECURITY MAPPING	-	35,750
WHS SCHOOL COMMUNICATION SYSTE	(985)	(985)
WHS SECURITY ACCESS CONTROL	-	155,748
WM EXTERIOR LIGHTNG IMPRVMNT	-	5,104
WM HEALTH SERVICES IMPRVMNT	20,637	20,637
WM SAFETY & SECURITY MAPPING	-	17,150
WO EXTERIOR LGHT 2022 GRWTH PR	61,242	236,594

	WO KITCHEN MODERNIZATION		-	495,446	
	WO SAFETY & SECURITY MAPPING		-	7,825	
	WO SECURITY 2022 GROWTH PROJ		-	136,279	
	WOODIN ES EXPANSION		145,390	6,203,366	
Buildings Total		**208,700,000**	**8,708,727**	**128,408,701**	**80,291,299**
Equipment	**BUDGET**	**24,500,000**			
	2022 OVERHEAD/SALARIES		29,036	46,301	
	ADAPTIVE TECHNOLOGY		-	620	
	ADMIN BUILDING IMPROVEMENTS		-	11,122	
	BEAR CREEK ESCO		-	549	
	BHS SCOREBOARD		-	19,064	
	BUSINESS-HR SYSTEM BPR		-	5,984	
	CC HEALTH SERVICES IMPRVMNT		8,312	10,174	
	CLASSROOM AUDIO SYSTEMS		23,190	411,439	
	CRYSTAL SPRINGS ES EXPANSION		620	599,505	
	DW EPREP SHED PROGRAM		-	100	
	DW SECURITY ACCESS CONTROLS		-	5,543	
	DW SECURITY CAMERAS		-	29	
	FERNWOOD ES EXPANSION		9,243	502,457	
	ILHS IMPROVEMENTS PH3		-	(7)	
	INGLEMOOR HS REPLACEMENT PH1		-	3,729	
	INSTRT PRESENTATION SYST PH 3		-	(287,811)	
	INSTRUCTIONAL COMPUTING4		4,160	3,874,754	
	INSTRUCTIONAL TECH COORD		82,856	610,903	
	IPAD REFRESH SPRING 2026		927	927	
	KENMORE ES MODERNIZATION		-	331,776	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,073	
	KO HEALTH SERVICES IMPRVMNT		-	45,605	
	LEOTA MS REPLACEMENT PH1		-	212,550	
	LEVY SUPPORT STAFF		259,902	2,134,169	
	MAYWOOD HILLS ES MODERNIZATION		39	368,872	
	PRINTER MODERNIZATION 2024		-	22,107	
	SORENSON ECC EXPANSION		-	207,250	
	STAFF COMPUTER REFRESH 2025/26		-	30,410	
	SYNERGY MTSS IMPLEMENTATION		-	2,074	
	WO KITCHEN MODERNIZATION		-	90,238	
	WOODIN ES EXPANSION		(22,538)	519,247	
Equipment Total		**24,500,000**	**395,747**	**9,806,750**	**14,693,250**
Energy	**BUDGET**	**1,000,000**			
	BEAR CREEK ESCO		-	**14,755**	
Energy Total		**1,000,000**	**-**	**14,755**	**985,245**
Bond Issuance	**BUDGET**	**1,000,000**			
	2022 OVERHEAD/SALARIES		26,317	474,999	
	OVERHEAD		26,317	26,317	
Bond Issuance Total		**1,000,000**	**52,634**	**501,316**	**498,684**
Total Expenditures		**245,000,000**	**9,569,824**	**144,244,111**	**100,755,889**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,701	
	INTEREST REV FOR TRNSFR 25/26		80,979	716,655	
	PROF DEV TECH TRANSFER		554,839	4,427,913	
Other Financing Uses Total		**12,800,000**	**635,817**	**7,336,269**	**5,463,731**
	GRAND TOTAL	257,800,000	10,205,641	151,580,380	106,219,620

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended April 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	38,299,042	80,461,298	86%	12,728,702
Local Support Nontax	943,876	37,317	673,783	71%	270,093
Federal, General Purpose	256,124	-	152,940	60%	103,184
Total Revenues	94,390,000	38,336,359	81,288,021	86%	13,101,979

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	16,473,378	49%	17,150,704
Bond Issue Costs	-	-	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	-	55,679,907	68%	26,320,093

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	38,336,359	17,687,557		
Beginning Fund Balance	34,200,000		33,416,098		
	Budget		Actual for Year		
Ending Fund Balance	46,590,000		51,103,655		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended April 30, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	14,080	143,081	238%	(83,081)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	14,080	143,081	7%	2,036,919

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	-	1,396,993	36%	2,433,007

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	6,715	0%	(6,715)
Revenues Over (Under) Expenditures	(1,650,000)	14,080	(1,247,197)		
Beginning Fund Balance	4,060,000		5,785,867		

	Budget	Actual for Year
Ending Fund Balance	2,410,000	4,538,671

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended April 30, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	432,121	3,635,955	54%	3,077,391
Expenditures	7,000,000	345,467	2,580,567	37%	4,419,433
Revenues Over (Under) Expenditures	(286,654)	86,654	1,055,388		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,232,753		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended April 30, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.60	1.50
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.99	0.19
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	100.00	(0.50)
27-Teaching	1,166.20	1,213.45	47.25
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,498.14	49.44
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,498.14	49.44

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended April 30, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	22.61	(0.32)
22-Learning Resources	7.91	8.32	0.41
23-Principal's Office	61.54	61.93	0.38
24-Guidance - Counseling	22.09	26.65	4.56
25-Pupil Management	19.50	20.53	1.04
26-Health Services	42.62	46.87	4.25
27-Teaching	373.50	395.63	22.13
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.54	0.37
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.71	0.37
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	70.65	0.87
53-Transportation - Maintenance (buses)	7.00	8.40	1.40
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	98.10	(4.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	944.39	32.20
CP-Capital Projects	49.14	48.86	(0.28)
GRAND TOTAL	961.33	993.25	31.92 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.