

DRAFT MEETING MINUTES

FRESNO UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

May 21, 2026

The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. (California Education Code)

Citizens' Bond Oversight Committee (CBOC), Fresno Unified School District, Service Center, 4600 N. Brawley, Fresno CA 93720, Huntington Conference Room

Attendance

At a regular meeting of the CBOC held on May 21, 2026 present were CBOC members Bryce Herrera, Clint Horwitz, Lourdes Medina, Marcelino Valdez and Drew Wilson

Not present were CBOC members; Pablo Villagrana

Also present were Fresno Unified staff Alex Belanger, Rosa Contreras, Paul Idsvoog, Ruth Perez, Tina Sanchez; and Jeff Jensen; Crowe, LLP.

1. CALL MEETING TO ORDER

Clint Horwitz at 12:00 pm

2. INTRODUCTIONS / RECOGNITIONS / CHAIR'S REPORT

Marcelino Valdez and Drew Wilson newly appointed members

3. REVIEW AND APPROVE DRAFT MEETING MINUTES for November 20, 2025

Approved by CBOC present, one abstains. No minutes for meeting on February 19, 2026, meeting canceled due to lack of quorum.

4. REVIEW AND ACCEPT PROJECT/EXPENDITURE REPORTS FOR MEASURES X, M and H dated February 19, 2026 and May 21, 2026

Measure X (02/19/2026)

- Total Measure X obligated to date: \$232.2 M
- Total value of Measure X projects to date (including state funding): \$242.8 M
- Increase in total impact to Measure X since last report: \$1 K

Measure M (02/19/2026)

- Total Measure M obligated to date: \$298.5 M
- Total value of Measure M projects to date (including state funding): \$319.1 M
- Increase in total impact to Measure M since last report: \$24.1 M

Measure H (02/19/2026)

- Total Measure H obligated to date: \$18.3 M
- Total value of Measure H projects to date (including state funding): \$18.3 M
- Increase in total impact to Measure H since last report: \$1.9 M

Approved by CBOC members present, one abstains.

Measure X (05/21/2026)

- Total Measure X obligated to date: \$231.1 M
- Total value of Measure X projects to date (including state funding): \$241.7 M
- Increase in total impact to Measure X since last report: -\$1.1 M – due to expenses transferred to Measure M.

Measure M (05/21/2026)

- Total Measure M obligated to date: \$308 M
- Total value of Measure M projects to date (including state funding): \$328.6 M
- Increase in total impact to Measure M since last report: \$9.4 M

Measure H (05/21/2026)

- Total Measure H obligated to date: \$23.1 M
- Total value of Measure H projects to date (including state funding): \$23.1 M
- Increase in total impact to Measure H since last report: \$4.8 M

Approved by CBOC members present

5. REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS FOR MEASURE M for the period October 1 – December 31, 2025 and for the period of January 1 – March 31, 2026

Auditor's statement: Selected a sample of 25 expenditures totaling \$10,248,594. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately .66% of the total number of expenditures and approximately 48% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

Auditor's statement: Selected a sample of 25 expenditures totaling \$9,275,566. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately 1% of the total number of expenditures and approximately 62% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

Approved by CBOC members present

6. **CBOC COMMENTS**

- Explanation was given by Jeff Jensen to newly appointed members, regarding how Quarterly Report of Independent Accountants prepare audit to present to CBOC members.

7. **PUBLIC COMMENT**

None

8. **ADJORN**

Next meeting August 20, 2026