ATTACHMENT T– 2

JULY 31, 2026

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - July 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance-Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ -	$ 5,420,026	$ 9,469,118	$ 5,420,026	lack of variance is only due to timing of software updates
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ -	$ 350,943	$ 291,155	$ 350,943	
1.040 - Restricted Grants-in-Aid	$ -	$ 14,196	$ 14,789	$ 14,196	
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ -	$ 168,674	$ 142,408	$ 168,674	
1.070 - Total Revenue	$ -	$ 5,953,839	$ 9,917,470	$ 5,953,839	
Other Financing Sources:					
2.050 - Advances In	$ -	$ 100,000	$ 100,000	$ 100,000	
2.060 - All Other Financing Sources	$ -	$ -	$ 216	$ -	
2.080 Total Revenue and Other Financing Sources	$ -	$ 6,053,839	$ 10,017,686	$ 6,053,839	
Expenditures:					
3.010 - Personnel Services	$ -	$ 2,142,604	$ 1,929,298	$ (2,142,604)	lack of variance is only due to timing of software updates
3.020 - Employees' Retirement/Insur. Benefits	$ -	$ 924,771	$ 925,613	$ (924,771)	
3.030 - Purchased Services	$ -	$ 963,160	$ 617,405	$ (963,160)	
3.040 - Supplies and Materials	$ -	$ 146,706	$ 198,790	$ (146,706)	
3.050 - Capital Outlay	$ -	$ 13,888	$ 19,750	$ (13,888)	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ -	$ 10,922	$ 18,927	$ (10,922)	
4.500 - Total Expenditures	$ -	$ 4,202,051	$ 3,709,784	$ (4,202,051)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ 98,979	$ 595,694	$ (98,979)	
5.020 - Advances Out	$ -	$ 120,000	$ 100,000	$ (120,000)	
5.030 - All Other Financing Uses			$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ -	$ 4,421,030	$ 4,405,478	$ (4,421,030)	
Surplus/(Deficit) for Month	$ -	$ 1,632,810	$ 5,612,208	$ 1,632,810	

Revere Local School District

Forecast Comparison - General Operating Fund - July 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ -	$ 5,420,026	$ 9,469,118	$ 5,420,026	lack of variance is only due to timing of software updates
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ -	$ 350,943	$ 291,155	$ 350,943	
1.040 - Restricted Grants-in-Aid	$ -	$ 14,196	$ 14,789	$ 14,196	
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ -	$ 168,674	$ 142,408	$ 168,674	
1.070 - Total Revenue	$ -	$ 5,953,839	$ 9,917,470	$ 5,953,839	
Other Financing Sources:					
2.050 - Advances In	$ -	$ 100,000	$ 100,000	$ 100,000	
2.060 - All Other Financing Sources	$ -	$ -	$ 216	$ -	
2.080 Total Revenue and Other Financing Sources	$ -	$ 6,053,839	$ 10,017,686	$ 6,053,839	
Expenditures:					
3.010 - Personnel Services	$ -	$ 2,142,604	$ 1,929,298	$ (2,142,604)	lack of variance is only due to timing of software updates
3.020 - Employees' Retirement/Insur. Benefits	$ -	$ 924,771	$ 925,613	$ (924,771)	
3.030 - Purchased Services	$ -	$ 963,160	$ 617,405	$ (963,160)	
3.040 - Supplies and Materials	$ -	$ 146,706	$ 198,790	$ (146,706)	
3.050 - Capital Outlay	$ -	$ 13,888	$ 19,750	$ (13,888)	
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ -	$ 10,922	$ 18,927	$ (10,922)	
4.500 - Total Expenditures	$ -	$ 4,202,051	$ 3,709,783	$ (4,202,051)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ 98,979	$ 595,694	$ (98,979)	
5.020 - Advances Out	$ -	$ 120,000	$ 100,000	$ (120,000)	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ -	$ 4,421,030	$ 4,405,477	$ (4,421,030)	
Surplus/(Deficit) FYTD	$ -	$ 1,632,809	$ 5,612,209	$ 1,632,809	

Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY27

	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	All Other Operating	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	5,420,026	-	116,443	52,230	350,943	-	14,196	100,000	6,053,839
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October		-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	$5,420,026	$0	$116,443	$52,230	$350,943	$0	$14,196	$100,000	$6,053,839
% of Total	89.53%	0.00%	1.92%	0.86%	5.80%	0.00%	0.23%	1.65%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY27

	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	2,142,604	924,771	963,160	146,706	13,888	10,922	-	218,979	4,421,030
August	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$2,142,604**	**$924,771**	**$963,160**	**$146,706**	**$13,888**	**$10,922**	**$0**	**$218,979**	**$4,421,030**
% of Total	**48.46%**	**20.92%**	**21.79%**	**3.32%**	**0.31%**	**0.25%**	**0.00%**	**4.95%**	

Non-Operating expenses include advances and transfers out.

Revere Local School District

July 2026

Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2026	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$24,690,387.84	$6,053,839.36	$6,053,839.36	$4,421,029.70	$4,421,029.70	$26,323,197.50	$5,230,100.18	$21,093,097.32
002	Bond Retirement	$5,374,288.18	$529,350.03	$529,350.03	$0.00	$0.00	5,903,638.21	$4,386,050.00	1,517,588.21
003	Permanent Improvement	$795,082.52	$0.00	$0.00	$312,178.21	$312,178.21	482,904.31	$135,588.00	347,316.31
006	Food Service	$758,878.16	$35,093.28	$35,093.28	$64,606.84	$64,606.84	729,364.60	$469,300.60	260,064.00
007	Special Trust	$185,211.49	$1,222.19	$1,222.19	$24,200.00	$24,200.00	162,233.68	$13,850.00	148,383.68
008	Endowment	$20,723.78	$92.08	$92.08	$0.00	$0.00	20,815.86	$0.00	20,815.86
009	Uniform School Supplies	$71,158.86	$5,359.00	$5,359.00	$4,956.43	$4,956.43	71,561.43	$51,934.24	19,627.19
018	Public School Support	$176,380.38	$592.27	$592.27	$16,370.47	$16,370.47	160,602.18	$14,634.80	145,967.38
019	Other Grants	$10,476.63	$0.00	$0.00	-$10.01	-$10.01	10,486.64	$2,975.15	7,511.49
022	District Agency	$30,450.97	$0.00	$0.00	$0.00	$0.00	30,450.97	$0.00	30,450.97
024	Employee Benefits Self-Insurance	$19,922.83	$4,652.87	$4,652.87	$4,057.62	$4,057.62	20,518.08	$53,579.38	(33,061.30)
026	Employee Benefits Section 125	($4,430.19)	$28,474.08	$28,474.08	$11,198.87	$11,198.87	12,845.02	$114,438.74	(101,593.72)
200	Student Managed Activity	$322,959.26	$244.79	$244.79	$5,487.21	$5,487.21	317,716.84	$70,633.60	247,083.24
300	District Managed Student Activities	$173,331.93	$225,016.83	$225,016.83	$126,903.17	$126,903.17	271,445.59	$168,522.54	102,923.05
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
499	Miscellaneous State Grants	$12,316.18	$0.00	$0.00	$11,757.44	$11,757.44	558.74	$0.00	558.74
516	IDEA Special Education	($24,137.57)	$31,393.81	$31,393.81	$11,545.28	$11,545.28	(4,289.04)	$0.00	(4,289.04)
551	Limted English Proficiency	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
572	Title I	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$154.74	(154.74)
584	Title IV-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$11,000.00	(11,000.00)
587	Early Childhood Special Education	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
590	Title II-A	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
	Grand Totals (ALL Funds)	**$32,613,001.25**	**$6,915,330.59**	**$6,915,330.59**	**$5,014,281.23**	**$5,014,281.23**	**$34,514,050.61**	**$10,722,761.97**	**$23,791,288.64**

Revere Local School District

Cash Reconciliation

July 31, 2026

Cash Summary Report Balance			$ 34,514,050.61
Bank Balance:			
Huntington Bank	2,929,207.45		
	-		
	-		
		$ 2,929,207.45	
Investments:			
Meeder Investment Managers Managed Portfolio	21,154,171.49		
STAR Ohio - General Account	10,428,456.43		
	-		
		$ 31,582,627.92	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		$ 817.35	
Less: Outstanding Checks		$ (8,809.36)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	-		
ACH Payments/Deposits In Transit	4,560.00		
STRS Shortfall Payment In Transit	-		
Deposit Return NSF	47.25		
		$ 4,607.25	
Bank Balance			$ 34,514,050.61
Variance			$ -

Revere Local School District

July 31, 2026

Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$50,659,166.00	$192,533.01	$50,851,699.01	$4,421,029.70	$4,421,029.70	$5,230,100.18	41,200,569.13	18.98%
002	Bond Retirement	$4,475,750.00	$0.00	$4,475,750.00	$0.00	$0.00	$4,386,050.00	89,700.00	98.00%
003	Permanent Improvement	$1,301,000.00	$77,273.56	$1,378,273.56	$312,178.21	$312,178.21	$135,588.00	930,507.35	32.49%
006	Food Service	$1,833,279.00	$6,870.77	$1,840,149.77	$64,606.84	$64,606.84	$469,300.60	1,306,242.33	29.01%
007	Special Trust	$110,444.00	$0.00	$110,444.00	$24,200.00	$24,200.00	$13,850.00	72,394.00	34.45%
008	Endowment	$1,000.00	$0.00	$1,000.00	$0.00	$0.00	$0.00	1,000.00	0.00%
009	Uniform School Supplies	$80,346.00	$169.99	$80,515.99	$4,956.43	$4,956.43	$51,934.24	23,625.32	70.66%
018	Public School Support	$47,695.00	$19,902.30	$67,597.30	$16,370.47	$16,370.47	$14,634.80	36,592.03	45.87%
019	Other Grants	$2,629.70	$2,985.16	$5,614.86	($10.01)	($10.01)	$2,975.15	2,649.72	52.81%
022	District Agency	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
024	Employee Benefits Self-Insurance	$56,000.00	$0.00	$56,000.00	$4,057.62	$4,057.62	$53,579.38	(1,637.00)	102.92%
026	Employee Benefits Section 125	$103,000.00	$3,898.98	$106,898.98	$11,198.87	$11,198.87	$114,438.74	(18,738.63)	117.53%
200	Student Managed Activity	$120,365.49	$0.00	$120,365.49	$5,487.21	$5,487.21	$70,633.60	44,244.68	63.24%
300	District Managed Student Activities	$521,955.61	$7,830.50	$529,786.11	$126,903.17	$126,903.17	$168,522.54	234,360.40	55.76%
451	Ohio K-12 Network Subsidy	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
499	Miscellaneous State Grants	$558.74	$11,757.44	$12,316.18	$11,757.44	$11,757.44	$0.00	558.74	95.46%
516	IDEA Special Education	$717,068.96	$0.00	$717,068.96	$11,545.28	$11,545.28	$0.00	705,523.68	1.61%
551	Limted English Proficiency	$1,483.57	$0.00	$1,483.57	$0.00	$0.00	$0.00	1,483.57	0.00%
572	Title I	$116,340.20	$154.74	$116,494.94	$0.00	$0.00	$154.74	116,340.20	0.13%
584	Title IV-A	$27,260.49	$3,500.00	$30,760.49	$0.00	$0.00	$11,000.00	19,760.49	35.76%
587	Early Childhood Special Education	$10,177.57	$0.00	$10,177.57	$0.00	$0.00	$0.00	10,177.57	0.00%
590	Title II-A	$50,677.17	$0.00	$50,677.17	$0.00	$0.00	$0.00	50,677.17	0.00%
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
Totals		**$60,236,197.50**	**$326,876.45**	**$60,563,073.95**	**$5,014,281.23**	**$5,014,281.23**	**$10,722,761.97**	**$44,826,030.75**	**25.98%**

Revere Local School District

Check Register for Checks > $9,999.99
July 2026

Vendor	Amount	Fund	Description
Akron Public Schools	$ 12,163.50	001	Shared transportation for homeless students
Huntington Public Cap Corp	$ 160,095.71	001	HVAC equipment lease
All Around Body Shop Inc	$ 12,500.00	001	Bus body work and rust removal
Bluum of Minnesota, LLC	$ 16,200.00	018	Ipad keyboards and covers
Finalsite	$ 13,603.31	001	Software license renewal
Frontline Technologies Group LLC	$ 28,716.98	001	Software license renewals
Kidslink Neurobehavioral	$ 32,666.68	001	Special education tuition
ParentSquare, Inc.	$ 14,586.00	001	Software license renewal
PRN Therapy Services Inc	$ 34,463.02	001	OT/PT/speech services
Alco Products, Inc.	$ 14,284.54	001	Custodial supplies
BSN Sports	$ 19,323.22	300	Athletics uniforms/supplies/equipment
CPM Educational Program	$ 23,730.00	001	Software license renewal
Effective Utility Service	$ 18,138.75	001	Electricity
Lewis Landscapting & Nursery Inc.	$ 28,781.00	001	Property maintenance
Southeast Security Corp.	$ 12,924.56	499/001	Security equipment
Alco Products, Inc.	$ 14,189.64	001	Custodial supplies
Effective Utility Service	$ 18,138.75	001	Electricity
IXL Learning	$ 17,831.25	001	Software license renewals
Lewis Landscapting & Nursery Inc.	$ 18,343.00	001	Property maintenance
NEONET	$ 227,509.17	001	Technology/phone/server services and support
Ready Field Solutions LLC	$ 15,929.00	001	Mulch
The Ohio Floor Company	$ 11,730.00	001	Refinish RHS gym floors
Wilson Language Training Corp.	$ 33,284.00	001	Decodables
Rush Truck Center	$ 282,918.00	003	Two school busses
Ohio Edison Co.	$ 36,246.02	001	Electricity
Liquidity Services Operations LLC	$ 18,920.00	003	Replacement cargo van
American Benefits Group	$ 11,460.24	026	Section 125 claims
VALIC	$ 102,952.08	001	Retiree severance payment
Huntington Bank	$ 14,004.28	various	Medicare contributions
Huntington Bank	$ 15,452.52	various	Medicare contributions
SERS	$ 70,228.00	various	Classified retirement
STRS	$ 244,008.00	various	Certified retirement
SRHCC-Medical	$ 562,709.33	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	$ 23,474.23	001/006	Employee benefits dental insurance