Dashboard

Hogan Prep

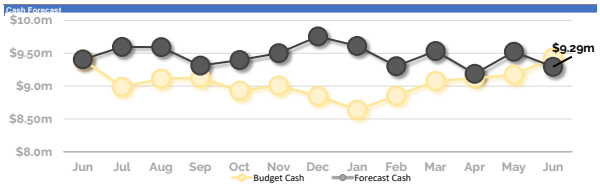
July 2025 through June 2026

Key Performance Indicators

Days of Cash (At Year End)	Gross Margin Margin	Fund Balance (At Year End)	DSCR Coverage Ratio
206	-1%	56%	1
Target > 45 days	Target > -5.0%	Target > 0.00	Target > 1.10

Prior Month Projections	
Days of Cash	191
Gross Margin	-4%
Fund Balance	53%
DSCR	0

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast				Prior Month Projected Annual Forecast & Change		
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Prior Month	Difference	
Revenue										
Local Revenue	1,303,882	1,192,130	111,752	1,303,882	1,192,130	111,752	-	1,261,301	42,581	Prop C PYC ($42K)
State Revenue	12,192,219	13,725,788	(1,533,569)	12,192,219	13,725,788	(1,533,569)	-	12,121,985	70,235	Per CWW increase (~$75 per CWW)
Federal Revenue	2,390,137	1,685,116	705,021	2,390,137	1,685,116	705,021	-	2,281,132	109,005	Medicaid, Stronger Connections, and Title Allocations increased. Food Serv Lunch Revenue received in July instead of June as expected.
Private Grants and Donations	180,900	-	180,900	180,900	-	180,900	-	180,900	-	
Earned Fees	123,235	19,000	104,235	123,235	19,000	104,235	-	63,735	59,500	OBT Refund and Aetna Discount received
Total Revenue	16,190,373	16,622,034	(431,661)	16,190,373	16,622,034	(431,661)	-	15,909,052	281,320	
Expenses										
Salaries	6,340,116	6,486,361	146,245	6,340,116	6,486,361	146,245	-	6,328,613	11,503	2 EE contract changes from 10M to 12M. Paid out in FY26.
Benefits and Taxes	1,816,032	1,909,088	93,055	1,816,032	1,909,088	93,055	-	1,812,125	3,907	Following Salaries
Staff-Related Costs	51,572	91,300	39,728	51,572	91,300	39,728	-	53,347	(1,775)	Less expenses than forecasted
Rent	-	-	-	-	-	-	-	-	-	
Occupancy Service	1,576,628	1,584,399	7,771	1,576,628	1,584,399	7,771	-	1,594,702	(18,074)	Finance Team reviewing for missing Equip Lease and Security Services invocies.
Student Expense, Direct	1,647,449	1,521,940	(125,509)	1,647,449	1,521,940	(125,509)	-	1,663,500	(16,051)	PreK PYC pass through
Student Expense, Food	608,956	700,000	91,044	608,956	700,000	91,044	-	706,904	(97,947)	Expenses came in lower than forecasted. Reconciliation forthcoming.
Office & Business Expense	2,258,852	2,490,544	231,692	2,258,852	2,490,544	231,692	-	2,405,207	(146,355)	PLA final FY26 payment is in July. IT invoices missing?
Transportation	1,307,550	1,015,000	(292,550)	1,307,550	1,015,000	(292,550)	-	1,178,000	129,550	4Mativ/FS coordination causes invoices to be perpetually behind. Act/FT overbudget. Reconciliation forthcoming.
Total Ordinary Expenses	15,607,156	15,798,632	191,476	15,607,156	15,798,632	191,476	-	15,742,398	(135,242)	
Net Ordinary Income	583,217	823,402	(240,185)	583,217	823,402	(240,185)	-	166,654	416,563	
Extraordinary Expenses										
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	
Interest	750,007	800,000	49,993	750,007	800,000	49,993	-	800,000	(49,993)	Interest came in lower than budget.
Facility Improvements	74,297	-	(74,297)	74,297	-	(74,297)	-	74,297	-	
Total Extraordinary Expenses	824,304	800,000	(24,303)	824,304	800,000	(24,303)	-	874,297	(49,993)	
Total Expenses	16,431,459	16,598,632	167,173	16,431,459	16,598,632	167,173	-	16,616,695	(185,235)	
Net Income	(241,087)	23,402	(264,488)	(241,087)	23,402	(264,488)	-	(707,642)	466,556	
Cash Flow Adjustments	127,683	-	127,683	127,683	-	127,683	-	0	127,683	Change due to UHC Credit from FY25 properly coded in FY26 for PR Liability Reconciliation.
Change in Cash	(113,404)	23,402	(136,805)	(113,404)	23,402	(136,805)	-	(707,642)	594,239	