

SCHOOL BOARD MEETING

Minnetonka I.S.D #276
5621 County Road 101
Minnetonka, Minnesota

www.minnetonkaschools.org

August 6, 2026

The mission of the Minnetonka School District, a community that transcends traditional definitions of excellence and where dreams set sail, is to ensure all students envision and pursue their highest aspirations while serving the greater good, through teaching and learning which

- Value and nurture each individual,*
- Inspire in everyone a passion to excel with confidence and hope, and*
- Instill expectations that stimulate extraordinary achievement in the classroom and in life.*

(All times are approximate)

- | | | |
|------|-------|---|
| 7:00 | I. | Call of Regular Meeting to Order |
| 7:00 | II. | Pledge to the Flag |
| 7:00 | III. | Adoption of the Agenda |
| 7:00 | IV. | Community Comments
Community Comments is an opportunity for the public to address the School Board on an item included in this agenda in accordance with the guidelines printed on the reverse. |
| 7:05 | V. | Approval of New and Updated Curricular Resources |
| 7:10 | VI. | Update on Parent Survey |
| 7:30 | VII. | Educational Technology Update |
| 7:50 | VIII. | Update on "Parenting with Purpose" Refresh |
| 8:00 | IX. | Recognition of Educators Receiving Continuing Contract Status |
| 8:05 | X. | Approval of Sale of 2026B COP Bonds |
| 8:10 | XI. | Approval of Sale of 2026C COP Bonds |
| 8:15 | XII. | Approval of Sale of Surplus Technology Equipment |
| 8:20 | XIII. | CONSENT AGENDA <ul style="list-style-type: none">a. Minutes of July 2, 2026 Special Meetingb. Payment of Billsc. Recommended Personnel Itemsd. Gifts and Donationse. Electronic Fund Transfersf. FY26 Non-Public School Transportation Reimbursement |

- 8:20 XIV. Board Reports
- 8:20 XV. Superintendent's Report
- 8:25 XVI. Announcements
- 8:25 XVII. Adjournment

GUIDELINES FOR *COMMUNITY COMMENTS*

Welcome to the Minnetonka Schools Board Meeting! In the interest of open communications, the Minnetonka School District wishes to provide an opportunity for the public to address the School Board. That opportunity is provided at every regular School Board meeting during *Community Comments*.

1. Anyone indicating a desire to speak to an item included in the meeting agenda—except for the Consent Agenda and/or information that personally identifies or violates the privacy rights of an individual—during *Community Comments* will be acknowledged by the Board Chair. When called upon to speak, please state your name, connection to the district, and topic. All remarks shall be addressed to the Board as a whole, not to any specific member(s) or to any person who is not a member of the Board.
2. If there are a number of individuals present to speak on the same topic, please designate a spokesperson who can summarize the issue.
3. Please limit your comments to three minutes. Longer time may be granted at the discretion of the Board Chair. If you have written comments, the Board would like to have a copy, which will help them better understand, investigate and respond to your concern.
4. During *Community Comments* the Board and administration listen to comments. Board members or the Superintendent may ask clarifying questions of you in order to gain a thorough understanding of your concern, suggestion or request. If there is any response or follow-up to your comment or suggestion, you will be contacted via email or phone by a member of the Board or administration in a timely manner.
5. Please be aware that disrespectful comments or comments of a personal nature, directed at an individual either by name or inference, will not be allowed. Personnel concerns should be directed first to a principal or executive director of the department, then to the Executive Director of Human Resources, then to the Superintendent and finally in writing to the Board.

*School Board meetings are rebroadcast via a local cable provider.
Please visit the "District/Leadership/School Board" page on our website for a current schedule.*

**SCHOOL BOARD
Minnetonka I.S.D 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item V.

Title: Approval of New and Updated Curricular Resources Date: August 6, 2026

OVERVIEW

Pursuant to School Board Policies #603 and #606, Minnetonka Public Schools engages in a comprehensive curriculum review process to ensure instructional programming, resources, and assessments remain aligned with Minnesota standards, district priorities, and current research-based instructional practices.

During the June 18, 2026 School Board meeting, an overview of the curricular resources recommended for implementation beginning in the 2026–27 school year was provided. These recommendations included updated editions of existing instructional resources, a new K–5 Spanish Immersion Language Arts resource, annual Advanced Placement (AP) and International Baccalaureate (IB) instructional materials, and elementary social-emotional learning resources that support student belonging and well-being.

Following the June presentation, the recommended instructional resources were made available for public review throughout the summer in accordance with District policy.

CURRICULAR RESOURCES

The following curricular resources are recommended for School Board approval for implementation during the 2026–27 school year:

Publisher Updated or Revised Instructional Resources:

- Northern Lights (Grade 6 Social Studies)
- History Alive! U.S. Through Modern Times (Grade 7 Social Studies)
- Contemporary Human Geography (High School Human Geography)

New Instructional Resources:

- Adelante (K–5 Spanish Immersion Language Arts)

Advanced Placement (AP) and International Baccalaureate (IB):

Annual AP and IB instructional resources selected in alignment with College Board and International Baccalaureate Organization course requirements. After attending the

Advanced Placement Summer Institute, Minnetonka Teachers selected a text from the list provided by the College Board, and is listed first. The additional listed titles are required text, or the only resources appropriate by either the College Board (AP) or IB:

Course	Title	ISBN/Author
AP African American History	Freedom on My Mind, A History of African Americans, with Documents. 3rd ed. Macmillan Learning, 2021.	White, Deborah Gray, Mia Bay, and Waldo E. Martin Jr.

Course	Title	ISBN/Author
IB Visual Arts	Oxford Resources for IB: DP Visual Arts Course Book	978-1382060660; Katz, Paterson, Popply
IB History	The French Revolution and Napoleon	Philip Dwyer
	The French Revolution and Napoleon: Crucible of the Modern World	Lynn Hunt
	Access to History for the IB Diploma: Independence and identity: The Haitian revolution (1780-1811) and Kenyan independence (1945-1978)	9781036014711/Hachette
	Pearson History for the IB Diploma Programme Paper 1 Independence and Identity	9781292758466/Pearson Baccalaureate
	IB DP History: Conflict Course Companion	9781382070553/Oxford University Press
	Pearson History for the IB Diploma Programme Paper 2 Conflict from 750 CE	9781292490687/Pearson Baccalaureate
	Pearson History for the IB Diploma Programme Higher Level Paper 3 Europe 20th Century bundle (Book + eBook) (NYP Due June 2026)	9781292758480/Pearson
	The Age of Dictators	582505801/David G Williamson
AP Business	Business with Personal Finance for the AP Course	9781319608903/BFW

Social and Emotional Learning

- Social Thinking®
- PurposeFull People

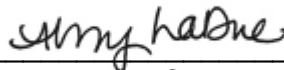
RECOMMENDATION/FUTURE DIRECTION:

The recommended instructional resources were available for public review throughout the summer. One parent reviewed the Adelante materials, and no comments or feedback were provided. It is recommended that the School Board approve the curricular resources presented for implementation during the 2026–27 school year.

Submitted by:



Elida Kane, Director of K-12 Academic Programs



Amy LaDue, Associate Superintendent



Concurrence:

David Law, Superintendent

REPORT

**SCHOOL BOARD
Minnetonka I.S.D. # 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item VI.

Title: Presentation on 2026 Parent Survey Results

Date: August 6, 2026

OVERVIEW:

Each year, Minnetonka Public Schools surveys parents about their family's educational experience in our district. Our 2026 Parent Survey was administered from late May to early June and captured 1,602 completed responses. All parents were invited to participate, and multiple reminders were sent to increase participation. Although this is not a random sample survey, we are confident in the results. Demographic questions indicated that respondents were consistent with our student population.

To ensure best practices in achieving accurate results, we have enlisted assistance to build the annual parent survey from Morris Leatherman, a well-respected firm with 30+ years of experience in working with school districts in Minnesota on developing surveys.

Results of this year's survey revealed parents have high confidence in our programs, schools, teachers and leadership.

- **96%** of respondents rate the education provided by the Minnetonka School District as excellent or good, with **63%** of them rating it excellent.
- **95%** of elementary school parents, **93%** of middle school parents and **92%** of high school parents would recommend their school to friends or neighbors.
- **91%** of elementary parents, **87%** of middle school parents and **90%** of high school parents say they believe their school principal is accessible to them when they have questions or concerns.
- **96%** of elementary parents, **93%** of middle school parents and **93%** of high school parents say they believe their child's school provides a safe learning environment.
- **90%** of parents believe our community receives a good value from its investment in our local public schools.

The District also asked parents about student well-being, belonging and connection.

- **94%** of elementary parents, **90%** of middle school parents and **83%** of high school parents said their student's school provides an environment that supports their student's sense of well-being.
- **94%** of elementary parents, **87%** of middle school parents and **85%** of high school parents said their student's school provides an environment that supports their student's sense of belonging and connection.

Technology Use

We saw some shifts in how parents are feeling, particularly at the elementary and middle school levels about student use of technology. We continue to work throughout the years to ensure technology is strategically and intentionally used across our schools as an accelerator for learning and to address parent questions and listen to their suggestions, as is evidenced in the shifts the district will be making regarding student tech use in the 2026-27 school year.

55% of elementary school parents, **70%** of middle school parents and **73%** of high school parents say that technology is very important to their child's learning.

	Strongly or Somewhat Agree	Strongly or Somewhat Disagree
Elementary Technology Questions		
I believe the iPad works well for my child's individual learning style.	49%	51%
I am comfortable with my child's average daily amount of educational screen time.	50%	50%
My child is learning to use technology in a healthy and balanced way.	57%	43%
I believe school district staff integrate technology appropriately in teaching and learning with the goal of accelerating my child's learning.	61%	39%

	Strongly or Somewhat Agree	Strongly or Somewhat Disagree
Middle School Technology Questions		
I believe the iPad works well for my child's individual learning style.	56%	44%
I am comfortable with my child's average daily amount of educational screen time.	45%	55%
My child is learning to use technology in a healthy and balanced way.	50%	50%

I believe school district staff integrate technology appropriately in teaching and learning with the goal of accelerating my child's learning.	59%	41%
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High School Technology Questions	Strongly or Somewhat Agree	Strongly or Somewhat Disagree
I believe the school district is preparing my child to confidently navigate and use technology strategies and tools.	78%	22%
My child can apply learning in new ways when using technology in school.	85%	15%
I believe the iPad works well for my child's individual learning style.	67%	33%
I am comfortable with my child's average daily amount of educational screen time.	57%	43%
My child uses technology in a healthy and balanced way.	59%	41%
I believe school district staff integrate technology appropriately in teaching and learning with the goal of accelerating my child's learning.	71%	29%

Bullying Prevention

Results of our questions regarding bullying indicate it continues to be important for us to sustain a consistent educational effort and awareness campaign on bullying prevention.

Elementary Bullying Prevention Program	Agree 2026	Agree 2025
I was aware of the school's bullying prevention program before taking this survey.	79%	83%
I have spoken with my child about preventing and/or reporting bullying.	89%	91%
I have reported or helped my child report an incident of bullying to the school.	31%	32%

Middle School: The definition of Bullying is when someone repeatedly and on purpose says or does mean or hurtful things to another person who has a hard time defending themself. Has your child told you they were bullied at school? If so, how many times in one month?		
Answer Options	2026 Percent	2025 Percent
Not at all	69%	70%
1-2 times	24%	23%
3-4 times	5%	5%
5 or more times in a month	2%	2%

High School: The definition of Bullying is when someone repeatedly and on purpose says or does mean or hurtful things to another person who has a hard time defending themselves. Has your child told you they were bullied at school this year? If so, how many times in one month?

Answer Options	2026 Percent	2025 Percent
Not at all	78%	78%
1-2 times	17%	15%
3-4 times	2%	4%
5 or more times in a month	3%	3%

High School Drug and Alcohol Prevention

83% of high school parents believe the school works cooperatively with parents and community groups to prevent drug and alcohol use.

Additional Areas of Note

Overall, the survey results were positive. Parents expressed satisfaction with district and school leadership, teachers and staff, academic rigor, student opportunities, communication, and safety, to name a few top areas.

This year, more parents than in years past expressed their advice to the district regarding their desire for more balance and guidelines regarding student use of technology (including, in particular, student screen time use and iPad use). Some parents also shared their advice on what they see as a need for AI literacy training and education for students and teachers, reducing homework, strengthening mental health supports- and more.

Next Steps

Each school principal has been provided with school-specific or program-specific results, including parent comments for their school or program, to share highlights with their staff and to help them to address concern areas they see. The Board, Superintendent and Cabinet members have received the full survey results, including parent comments, to give them a broad perspective on parent sentiments and to help with future goal setting.

RECOMMENDATION/FUTURE DIRECTION:

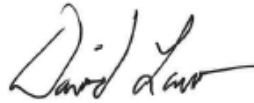
This report is submitted for the School Board's information.

Submitted by:



JacQueline Getty, Executive Director of Communications

Concurrence:



David Law, Superintendent

**SCHOOL BOARD
Minnetonka I.S.D 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item VII.

Title: Educational Technology Update

Date: August 6, 2026

OVERVIEW:

For more than a decade, Minnetonka Schools has continuously evaluated and implemented educational technology tools to enhance student learning. As a research-driven institution proven and promising teaching and learning practices form the basis for educational technology decisions. Educational technology exists for instructional purposes; It is not a replacement for high quality instruction. As new research evolves so does the guidance and practices that are promoted and supported in the classroom.

This year the School Board set a goal to continue to ensure that instructional use of technology, tools, and resources are intentional and enhance instruction and student learning. As a part of this goal: a) The District will continue to implement best practices around intentionality of technology use. b) The District will examine, assess, and determine whether any adjustments may be considered regarding the uses of screen time for students, particularly for our youngest learners. Teachers will be provided with any guidance and/or tools needed to adapt to adjustments made in this area. c) The District will monitor evidence-based practices in the incorporation of AI technology and student cell phone access at school, making adjustments and communicating with students, parents and staff, as appropriate. d) The District will continue to educate students and families about essential skills for responsible digital citizenship, including technology-related measures required by the State of Minnesota. e) The District will provide updates to the Board regarding this work.

Guiding Beliefs:

The District believes that educational technology serves as an important tool to accelerate learning, promote innovative mindsets and strengthen student success. The District's adopted Educational Technology Beliefs are the foundation for every decision. Technology is not static; it will continue to evolve. Students must be taught and supported to use technology in healthy, balanced, ethical, responsible, and safe ways.

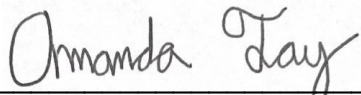
Summary:

This report is an update of the direction and guidance for educational technology use that will be provided to staff as they return to start the new school year. It is important to note that this has been an ongoing process in our District since the initial implementation of technology tools in classrooms. This area continues to evolve at a rapid rate. As with all educational practices, recommendations and practices shift as new evidence and research become available.

RECOMMENDATION/FUTURE DIRECTION:

The information provided in this report is submitted for the Board's information.

Submitted by: 
Elida Kane, Director of Academic Programs

Submitted by: 
Amanda Fay, Executive Director of Technology

Submitted by: 
Amy LaDue, Associate Superintendent

Concurrence: 
David Law, Superintendent

**SCHOOL BOARD
Minnetonka I.S.D 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item VIII.

Title: Update on “Parenting with Purpose” Refresh

Date: August 6, 2026

EXECUTIVE SUMMARY:

Minnetonka is committed to empowering families in their children's education through trusted, objective, evidence-based insights that connect classroom learning with a child's home life. Minnetonka Schools is refreshing and re-launching Parenting with Purpose, a district-wide family education initiative serving families from Early Childhood through Transition (ages 0–22). Its mission is to provide families with clear, reliable guidance as they navigate the wide range of parenting information available today.

Parenting with Purpose is an intentional speaker series utilizing a layered engagement model that recognizes families have varying amounts of time, energy, and interest. This four-tiered delivery model allows stakeholders to self-select how deep to go with their learning.

The program is grounded in four core principles: modeling critical thinking, tailoring content to five developmental bands (Early Childhood, Elementary, Middle School, High School, Transitions Plus), actionable and accessible material, and a commitment to reflective, evidence-grounded thinking. Content is rooted in peer-reviewed developmental science and behavioral research.

Assistant Superintendent of Student Services, Dr. Christine Breen, and Kim Carlson, Executive Director of Community Education, will share more about the team leading this refresh and outline the upcoming speakers and areas of focus for the 2026–2027 school year.

RECOMMENDATION/FUTURE DIRECTION:

This report is submitted for the School Board's information.

Submitted by: Christine G. Breen
Christine Breen, Assistant Superintendent of Student Services

Submitted by: Kimberly Carlson
Kim Carlson, Executive Director of Community Education

Concurrence: David Law
David Law, Superintendent

**SCHOOL BOARD
MINNETONKA I.S.D. #276
5621 County Road 101
Minnetonka, MN
Community Room**

Board Agenda IX.

TITLE: Recognition of Educators Receiving Continuing Contract Status **DATE:** August 6, 2026

BACKGROUND

Each year the administration recommends to the School Board the names of those teachers and administrators who have completed their probationary period, and whom we are recommending receive continuing contract status.

To be eligible for this status, a teacher or administrator must have served either a three-year probationary period in the Minnetonka Public Schools, or in cases where the teacher or administrator previously served three consecutive years in a single school district or charter school in Minnesota or another state, the teacher or administrator would serve a one-year probationary period in Minnetonka.

Both Minnesota law and our policies require thorough and regular performance evaluations of all probationary teachers and administrators, and we provide support for them through mentoring and regular staff development training.

We are confident that the educators listed on the attached page meet the standards expected of excellence, and will serve our community and students well.

RECOMMENDATION:

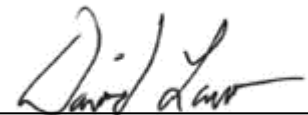
That the School Board review the list of probationary educators on the attached page who will be eligible for continued employment effective at the commencement of the 2026-27 school year.

Submitted by:



Anjie Flowers
General Counsel and Executive Director
of Human Resources

Concurrence by:



David Law
Superintendent

**STAFF ELIGIBLE FOR
CONTINUING CONTRACT STATUS IN 2026-27**

First Name	Last Name	Assignment	Building
Beth	Anderson	Special Ed	MHS
James	Anderson	Psychologist	MME
Brock	Anderson	Math	MME
Mollie	Anderson	Language Arts	MMW
Makenzie	Bachmann	Language Arts	MHS
Emma	Banashak	Math	MME
Sarah	Barden	Special Ed	Clear Springs Elementary
Andrew	Bauer	Grade 4	Excelsior Elementary
Kathryn	Bennett	Music	Excelsior Elementary
John	Bogle	Phy Ed/Health	MMW
Cassandra	Bohmbach	Preschool-Imm	MCEC
Margaret	Burns	Science	MHS
Madeline	Claeys	Speech Lang Path	Minnewashta Elementary
Brittney	Cline	Special Ed	MMW
Ellen	Croonquist	Grade 5	Clear Springs Elementary
Katherine	Eichten Amlee	ELT	Scenic Heights Elementary
Samuel	Forster	Math	MMW
Samuel	Fransen	Special Ed	Clear Springs Elementary
Solveig	Fredrickson	Media	Minnewashta Elementary
Wilhelmine	Gallagher	Special Ed	Scenic Heights Elementary
Molly	Hackman	Speech Lang Path	MCEC
Danneka	Halverson	Speech Lang Path	MCEC
Gabriella	Hanson	Special Ed	Clear Springs Elementary
Mackenzie	Hummel	Social Worker	MMW
Briana	Hunt	Counselor	MCEC
Emily	Jacobson	Counselor	Scenic Heights Elementary
Elizabeth	Kalpin	Gr 6 Language Arts	MMW
Elizabeth	Kaufman	Grade 3	Minnewashta Elementary
Laura	Kimball	Science	MMW
Sydney	Lacher	Language Arts	MME
Mark	Lacy	Technology Ed	MHS
Raelyn	Lau	ELL/ESL	MME
Emma	Laughlin	Kindergarten	Deephaven Elementary
Carolyn	Lavold	Science	MMW
Toni	McDevitt	Gr 6 Social Studies	MMW
Brooke	McMaster	Asst Principal	MHS/Vantage
Malgorzata	Mroz	ELL/ESL	MHS
Daniel	Murphy	Art	MHS
Amanda	Ohmes	Special Ed	MME
Allison	Renfroe	Health	MMW
Corey	Scheevel	Special Ed	MHS
Ashley	Soukup	Grade 1	Excelsior Elementary
Lindsay	Strot	Grade 4	Clear Springs Elementary
Kelsey	Thingvold	Language Arts	MME

Jared	Van Aalsburg	Asst Principal	Scenic Heights Elementary
Mika	Wallace	Psychologist	Deephaven Elementary
Brenda	Walther	Technology Ed	MME
Kaylee	Wiens	FACS	MHS
Kara	Wolff	Social Worker	MME
Kenneth	Zimmerman	Counselor	MHS

ACTION

**School Board
Minnetonka I.S.D. 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item X.

Title: Approval of Sale of 2026B Certificates of Participation Bonds

August 6, 2026

EXECUTIVE SUMMARY

At the School Board Meeting of May 28, 2026, the School Board authorized the sale of \$1,995,000 Certificates of Participation Bonds for the purpose of constructing an addition to the East Parking Lot at Minnetonka High School.

The bonds were sold on July 8, 2026 at a 4.79% interest rate. The bond sale began at 8:30 AM and was completed by 11:00 AM, with many of the coupons having multiple entities bidding to purchase them. This is a reflection of the District's high credit quality due to its Aaa General Obligation Bond Rating.

Dorsey & Whitney has prepared the sale resolution for the School Board's approval.

ATTACHMENTS

RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND IMPROVEMENTS AND THE FINANCING THEREOF; AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE-PURCHASE AGREEMENT AND APPROVING AND AUTHORIZING THE EXECUTION OF RELATED DOCUMENTS AND THE ISSUANCE OF CERTIFICATES OF PARTICIPATION

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board approve the 2026B Certificates of Participation Sale Resolution as prepared by Dorsey & Whitney.

Submitted by:



Paul Bourgeois, Executive Director of Finance & Operations

Concurrence:



David Law, Superintendent

CERTIFICATION OF MINUTES RELATING TO LEASE-PURCHASE AGREEMENT AND
CERTIFICATES OF PARTICIPATION

Issuer: Independent School District No. 276 (Minnetonka), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A special meeting held August 6, 2026, at 7:00 p.m., at the School District offices, or by electronic means, as authorized by law.

Members present:

Members absent:

Documents Attached: Excerpt of minutes of the above-described meeting relating to the resolution described below.

RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND
IMPROVEMENTS AND THE FINANCING THEREOF; AND AUTHORIZING THE
EXECUTION AND DELIVERY OF A LEASE-PURCHASE AGREEMENT AND
APPROVING AND AUTHORIZING THE EXECUTION OF RELATED
DOCUMENTS AND THE ISSUANCE OF CERTIFICATES OF PARTICIPATION

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto have been carefully compared with the original records of said public corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the portion of the minutes of a meeting of the governing body of said public corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body of the public corporation at the time and place indicated above and attended throughout by the members of the governing body in a number sufficient to legally transact business, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on _____, 2026.

School District Deputy Clerk

EXCERPT OF MINUTES

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND IMPROVEMENTS AND THE FINANCING THEREOF; AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE-PURCHASE AGREEMENT AND APPROVING AND AUTHORIZING THE EXECUTION OF RELATED DOCUMENTS AND THE ISSUANCE OF CERTIFICATES OF PARTICIPATION

BE IT RESOLVED by the School Board (the "Board") of Independent School District No. 276 (Minnetonka), Minnesota (the "District"), as follows:

SECTION 1. PRIOR AUTHORIZATION. By resolution duly adopted on May 28, 2026 (the "Parameters Resolution"), this Board found it in the best interest of the District to enter into a Lease-Purchase Agreement (the "Lease") and issue certificates of participation therein (the "Certificates") for the purpose of financing (a) the construction of approximately 115 parking spaces at Minnetonka High School and related stormwater improvements, and (b) costs of issuance related to the financing (collectively, the "Project"). By the Parameters Resolution, this Board further authorized the Superintendent or Executive Director of Finance & Operations and a Board member (together, the "Award Committee"), to approve the award of the Lease and sale of the Certificates in the Lease to Robert W. Baird & Co. Incorporated, in Milwaukee, Wisconsin (the "Purchaser") in an aggregate principal amount not to exceed \$1,995,000.00, provided that the true interest cost of the Lease and Certificates to the District is less than or equal to 7.00% per annum. Pursuant to Minnesota Statutes, Section 465.71, this Board hereby further authorizes the execution and delivery of the Lease and the creation of the Certificates therein for the purpose of financing the Project and other authorized costs.

SECTION 2. AWARD AUTHORIZATION On July 8, 2026, the District received a proposal from the Purchaser to purchase the Certificates, in an aggregate amount of \$1,995,000.00, at a price of \$2,050,338.00 plus accrued interest on all the Certificates to the day of delivery and payment, at a true interest cost of 4.788% per annum. The Award Committee approved and executed (or caused to be executed) a purchase agreement for the sale of the Certificates to the Purchaser on July 8, 2026. The terms of the sale and the execution of the purchase agreement being in compliance with the parameters set forth in the Parameters Resolution, this Board hereby ratifies such action in all respects and authorizes the issuance of the Certificates in the principal amount of \$1,995,000.00 on the further terms and conditions set forth herein.

SECTION 3. FINANCING DOCUMENTS. The following documents have been prepared and are on file in the office of the Executive Director of Finance and Operations:

- (a) a Ground Lease Agreement (the "Ground Lease"), between the District, as ground lessor, and Computershare Trust Company, N.A., as trustee (the "Trustee"), as ground lessee;
- (b) a Lease-Purchase Agreement (the "Lease"), between the Trustee, as lessor, and the District, as lessee; and
- (c) a Trust Agreement (the "Trust Agreement"), between the District and the Trustee.

The forms of such documents (collectively, the "Documents") are hereby approved, with such variations, insertions and additions as are deemed appropriate by the parties and approved by counsel to the District, Dorsey & Whitney LLP.

SECTION 4. EXECUTION. Upon completion of the Documents and the execution thereof by the other parties thereto, the Board Chair and Clerk of the District, or other designated signatories acting on their behalf, are hereby authorized to execute and deliver the Documents on behalf of the District. The Chair and Clerk (or their designated signatories acting on their behalf, or in the case of the IRS Form 8038-G, the Executive Director of Finance & Operations individually) are hereby further authorized to execute, on behalf of the District, such other contracts, certifications, documents or instruments as counsel to the District or the Trustee shall require, and all certifications, recitals, warranties and representations therein and in the Documents shall constitute the certifications, recitals, warranties and representations of the District. Execution of any contract, certification, document or instrument by one or more appropriate officers of the District will constitute and be deemed conclusive evidence of the approval and authorization by the District and the Board of the contract, certification, document or instrument so executed. Without limiting the generality of the foregoing, in the absence or other unavailability of the Chair, any document authorized in this resolution to be executed by the Chair may be executed by the Vice Chair or the Acting Chair and, in the absence or other unavailability of the Clerk, any document authorized in this resolution to be executed by the Clerk may be executed by the Acting Clerk or the Deputy Clerk.

SECTION 5. PAYMENT OF RENTAL PAYMENTS; NO GENERAL OBLIGATION. Subject to the provisions of the Lease, the District shall pay to the Trustee promptly when due, all of the Rental Payments (as defined in the Lease) and other amounts required by the Lease. The Lease and the obligations of the District thereunder will be special, limited obligations of the District payable in each fiscal year solely from funds of the District legally appropriated for such purpose in the annual budget of the District; provided, however, that the District shall not be obligated to make any such appropriation. The full faith and credit and ability of the District to levy ad valorem taxes without limitation as to rate or amount are not pledged to the payment of the Lease or any obligation of the District thereunder.

SECTION 6. ISSUANCE OF CERTIFICATES. Upon all acts, conditions and things which are required by the Constitution and laws of the State of Minnesota to be done, to exist, to happen and to be performed precedent to and in the valid issuance of the Documents and the Certificates, the Trustee shall be directed forthwith by the District to issue the Certificates in the form and upon the terms set forth in the Trust Agreement. The Chair and Clerk, or other designated signatories acting on their behalf, are hereby authorized to so direct the Trustee and to approve the final terms of the Certificates, which approval shall be conclusively evidenced by the execution of the Trust Agreement by said officers, and the District shall deliver to the Trustee such documents as are required by the Trust Agreement. The Certificates will be prepared, executed and delivered as prescribed in the Trust Agreement for delivery to or for the account of the Purchaser or the registered owners of the Certificates. The Trustee is hereby appointed authenticating agent with respect to the Certificates and paying agent for the Certificates, pursuant to the Trust Agreement.

SECTION 7. OFFICIAL STATEMENT; RATIFICATION OF PRIOR ACTIONS TAKEN. The Preliminary Official Statement dated July 1, 2026, and the Final Official Statement dated July 8, 2026, each relating to the Certificates and prepared and distributed by the Purchaser and the District, together with any necessary amendments or supplements to be prepared hereafter, are hereby approved. The Chair and Clerk, or other designated signatories acting on their behalf, or any one of the same, are authorized and hereby directed to sign such certifications as may be

necessary with respect to the completeness and accuracy of the Preliminary Official Statement or the Final Official Statement. All actions heretofore taken by District officers and staff, or by others acting on behalf of the District, with respect to the acquisition of the Project, the structuring of the financing, the marketing and sale of the Certificates, the preparation of Documents and the consummation of the transaction contemplated by the Documents and this resolution, including but not limited to the engagement of third-party advisors and counsel, are hereby ratified and approved in full.

SECTION 8. TAX COVENANTS AND ARBITRAGE MATTERS.

(a) Covenant. The District covenants and agrees with the owners from time to time of the Certificates that it will not take, or permit to be taken by any of its officers, employees or agents, any action which would cause the interest component of the Rental Payments payable under the Lease and received by the registered owners of the Certificates to become subject to taxation under the Internal Revenue Code of 1986 (the "Code") and any regulations issued thereunder (the "Regulations"), in effect at the time of such action, and that it will take, or it will cause its officers, employees or agents to take, all affirmative actions within their powers which may be necessary to ensure that the interest component of the Rental Payments payable under the Lease and received by the registered owners of the Certificates will not become subject to taxation under the Code and the Regulations, as presently existing or as hereafter amended and made applicable to the Lease and Certificates. So long as the Lease and Certificates are outstanding, the District will not enter into any lease, use agreement or other contract or agreement respecting the Project which would cause the Lease and Certificates to be considered a "private activity bond" or "private loan bond" pursuant to the provisions of Section 141 of the Code.

(b) Tax Certificate. The Chair and Clerk, or their respective authorized designees, being the officers of the District charged with the responsibility for issuing the Lease and Certificates pursuant to this resolution, are authorized and hereby directed to execute and deliver a certificate (the "Tax Certificate") in accordance with the provisions of Section 148 of the Code, and Section 1.148-2(b) of the Regulations, stating, among other things, the facts, estimates and circumstances in existence on the date of issue and delivery of the Lease and Certificates which make it reasonable to expect that the proceeds of the Lease and Certificates will not be used in a manner that would cause the Lease and Certificates to be an arbitrage bond within the meaning of the Code and the Regulations.

(c) Arbitrage Rebate. The District acknowledges that the Lease and Certificates are subject to the rebate requirements of Section 148(f) of the Code. The District covenants and agrees to retain such records, make such determinations, file such reports and documents and pay such amounts at such times as are required under Section 148(f) and applicable Regulations to preserve the exclusion of interest on the Lease and Certificates from gross income for federal income tax purposes, unless the Lease and Certificates qualify for an exception from the rebate requirement pursuant to one of the exceptions set forth in the Code and the Regulations.

(d) Reimbursement. The District certifies that the proceeds of the Lease and Certificates will not be used by the District to reimburse itself for any expenditure with respect to the Project which the District paid or will have paid more than 60 days prior to the issuance of the Lease and Certificates, except as authorized by the Code and the Regulations.

SECTION 9. CONTINUING DISCLOSURE.

(a) Definitions. The following capitalized terms shall have the following meanings for purposes of this section.

“*Annual Report*” means any annual report provided by the District pursuant to, and as described in, subsection (c) of this section.

“*Beneficial Owner*” means any person which (i) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Certificates (including persons holding Certificates through nominees, depositories or other intermediaries), or (ii) is treated as the owner of any Certificates for federal income tax purposes.

“*EMMA*” means the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“*Holders*” means the registered holders of the Certificates, as recorded in the registration books of the Registrar (as defined in the Trust Agreement).

“*Listed Events*” means the events listed in subsection (d) of this section.

“*MSRB*” means the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“*Participating Underwriter*” means any of the original underwriters of the Certificates required to comply with the Rule in connection with offering of the Certificates.

“*Rule*” means Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

(b) Purpose and Beneficiaries. The District makes the following covenants for the benefit of the Holders and Beneficial Owners of the Certificates and in order to assist the Participating Underwriters in complying with the Rule.

(c) Provision of Annual Reports.

- (i) Not later than 12 months after the end of each fiscal year of the District (the “Submission Deadline”) (the first report being due not later than 12 months after June 30, 2026), the District shall, either directly or indirectly through an agent designated by the District, file on EMMA an electronic copy of its Annual Report in a format and accompanied by such identifying information as prescribed by the MSRB. If the District’s fiscal year changes, it shall, either directly or indirectly through an agent designated by the District, give notice of such change in the same manner as for a Listed Event under subsection (d), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the new fiscal year. If the District is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the District shall, either directly or indirectly through an agent designated by the District, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

(ii) The Annual Report must contain or include by reference the following:

(1) The audited financial statements of the District for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under Minnesota state law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the District's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by Minnesota state law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA within 10 days of when they become available.

(2) To the extent not included in the financial statements provided as part of the Annual Report, tables, schedules or other information of the type contained in the Official Statement for the Certificates under the following headings or captions, which information may be unaudited:

- (A) Economic and Financial Information
- (B) Summary of Debt and Debt Statistics
- (C) General Information – Major Employers

(iii) The Annual Report may be submitted as a single document or as separate documents comprising a package. The contents of the Annual Report may be included in the Annual Report by specific reference to other documents, including official statements of debt issues of the District or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Annual Report shall clearly identify each such other document so included by reference. The audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date.

(d) Reporting of Significant Events.

(i) The District shall, either directly or indirectly through an agent designated by the District, give notice of the occurrence of any of the following events with respect to the Certificates, all pursuant to the provisions of this subsection (d):

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.

- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

For the purposes of the event identified in this subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or

other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

For purposes of the events identified in subparagraph (15) and (16) above, the term "Financial Obligation" means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) guarantee of either (i) or (ii). The term "Financial Obligation" does not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

- (ii) If a Listed Event described in subparagraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14) or (15) has occurred and the District has determined that such Listed Event is material under applicable federal securities laws, the District shall, either directly or indirectly through an agent designated by the District, in a timely manner but not later than 10 business days after the occurrence of such Listed Event, promptly file a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.
- (iii) If a Listed Event described in subparagraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12) or (16) has occurred the District shall, either directly or indirectly through an agent designated by the District, in a timely manner but not later than 10 business days after the occurrence of such Listed Event, promptly file a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in subparagraphs (8) and (9) need not be given under this subsection (d) any earlier than the notice (if any) of the underlying event is given to Holders of affected Certificates pursuant to the Trust Agreement.

(e) Termination of Reporting Obligation. The District's obligations under this section will terminate upon the legal defeasance, prior redemption or payment in full of all of the Certificates or upon the District's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the District to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

(f) Dissemination Agent. The District may, from time to time, appoint or engage a dissemination agent to assist it in carrying out its obligations under this section, and may discharge any such dissemination agent, with or without appointing a successor dissemination agent. The dissemination agent will not be responsible in any manner for the content of any notice or Annual Report prepared by the District pursuant to this section.

(g) Amendment; Waiver. Notwithstanding any other provision of this section, the District may amend the covenants contained in this section, and any provision of this section may be waived, if

- (i) (1) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Certificates, or the type of business conducted; (2) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Certificates, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (3) the amendment or waiver either (A) is approved by a majority of the Holders, or (B) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or
- (ii) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this section, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under subsection (d), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

(h) Additional Information. Nothing in this section will be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this section or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this section. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this section, the District shall have no obligation under this section to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

(i) Default. In the event of a failure of the District to comply with any provision of this section, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this section. Direct, indirect, consequential and punitive damages will not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this section will not be deemed an event of default under the Lease, the Trust Agreement or this resolution, and the sole remedy under this section in the event of any failure of the District to comply with this section will be an action to compel performance.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

ACTION

**SCHOOL BOARD
Minnetonka I.S.D. 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XI.

Title: Approval of Sale of 2026C Certificates of Participation Bonds

August 6, 2026

EXECUTIVE SUMMARY:

At the School Board Meeting of May 28, 2026, the School Board authorized the sale of \$1,995,000 Certificates of Participation Bonds for the purpose of constructing a second student drop off and pick up driveway at Scenic Heights Elementary School.

The bonds were sold on July 27, 2026, at a 5.04% interest rate. The bond sale began at 9:30 AM and was completed by 11:00 AM, with many of the coupons having multiple entities bidding to purchase them. This is a reflection of the District's high credit quality due to its Aaa General Obligation Bond Rating.

Dorsey & Whitney has prepared the sale resolution for the School Board's approval.

ATTACHMENTS

RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND IMPROVEMENTS AND THE FINANCING THEREOF; AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE-PURCHASE AGREEMENT AND APPROVING AND AUTHORIZING THE EXECUTION OF RELATED DOCUMENTS AND THE ISSUANCE OF CERTIFICATES OF PARTICIPATION

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board approve the 2026C Certificates of Participation Sale Resolution as prepared by Dorsey & Whitney.

Submitted by:



Paul Bourgeois, Executive Director of Finance & Operations

Concurrence:



David Law, Superintendent

EXCERPT OF MINUTES

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND IMPROVEMENTS AND THE FINANCING THEREOF; AND AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE-PURCHASE AGREEMENT AND APPROVING AND AUTHORIZING THE EXECUTION OF RELATED DOCUMENTS AND THE ISSUANCE OF CERTIFICATES OF PARTICIPATION

BE IT RESOLVED by the School Board (the "Board") of Independent School District No. 276 (Minnetonka), Minnesota (the "District"), as follows:

SECTION 1. PRIOR AUTHORIZATION. By resolution duly adopted on May 28, 2026 (the "Parameters Resolution"), this Board found it in the best interest of the District to enter into a Lease-Purchase Agreement (the "Lease") and issue certificates of participation therein (the "Certificates") for the purpose of financing (a) the construction of a driveway loop at Scenic Heights Elementary Schools and related retaining walls and stormwater improvements, and (b) costs of issuance related to the financing (collectively, the "Project"). By the Parameters Resolution, this Board further authorized the Superintendent or Executive Director of Finance & Operations and a Board member (together, the "Award Committee"), to approve the award of the Lease and sale of the Certificates in the Lease to Robert W. Baird & Co. Incorporated, in Milwaukee, Wisconsin (the "Purchaser") in an aggregate principal amount not to exceed \$1,995,000.00, provided that the true interest cost of the Lease and Certificates to the District is less than or equal to 7.00% per annum. Pursuant to Minnesota Statutes, Section 465.71, this Board hereby further authorizes the execution and delivery of the Lease and the creation of the Certificates therein for the purpose of financing the Project and other authorized costs.

SECTION 2. AWARD AUTHORIZATION On July 27, 2026, the District received a proposal from the Purchaser to purchase the Certificates, in an aggregate amount of \$1,995,000.00, at a price of \$2,037,918.70 plus accrued interest on all the Certificates to the day of delivery and payment, at a true interest cost of 5.039% per annum. The Award Committee approved and executed (or caused to be executed) a purchase agreement for the sale of the Certificates to the Purchaser on July 27, 2026. The terms of the sale and the execution of the purchase agreement being in compliance with the parameters set forth in the Parameters Resolution, this Board hereby ratifies such action in all respects and authorizes the issuance of the Certificates in the principal amount of \$1,995,000.00 on the further terms and conditions set forth herein.

SECTION 3. FINANCING DOCUMENTS. The following documents have been prepared and are on file in the office of the Executive Director of Finance and Operations:

- (a) a Ground Lease Agreement (the "Ground Lease"), between the District, as ground lessor, and Computershare Trust Company, N.A., as trustee (the "Trustee"), as ground lessee;
- (b) a Lease-Purchase Agreement (the "Lease"), between the Trustee, as lessor, and the District, as lessee; and
- (c) a Trust Agreement (the "Trust Agreement"), between the District and the Trustee.

The forms of such documents (collectively, the "Documents") are hereby approved, with such variations, insertions and additions as are deemed appropriate by the parties and approved by counsel to the District, Dorsey & Whitney LLP.

SECTION 4. EXECUTION. Upon completion of the Documents and the execution thereof by the other parties thereto, the Board Chair and Clerk of the District, or other designated signatories acting on their behalf, are hereby authorized to execute and deliver the Documents on behalf of the District. The Chair and Clerk (or their designated signatories acting on their behalf, or in the case of the IRS Form 8038-G, the Executive Director of Finance & Operations individually) are hereby further authorized to execute, on behalf of the District, such other contracts, certifications, documents or instruments as counsel to the District or the Trustee shall require, and all certifications, recitals, warranties and representations therein and in the Documents shall constitute the certifications, recitals, warranties and representations of the District. Execution of any contract, certification, document or instrument by one or more appropriate officers of the District will constitute and be deemed conclusive evidence of the approval and authorization by the District and the Board of the contract, certification, document or instrument so executed. Without limiting the generality of the foregoing, in the absence or other unavailability of the Chair, any document authorized in this resolution to be executed by the Chair may be executed by the Vice Chair or the Acting Chair and, in the absence or other unavailability of the Clerk, any document authorized in this resolution to be executed by the Clerk may be executed by the Acting Clerk or the Deputy Clerk.

SECTION 5. PAYMENT OF RENTAL PAYMENTS; NO GENERAL OBLIGATION. Subject to the provisions of the Lease, the District shall pay to the Trustee promptly when due, all of the Rental Payments (as defined in the Lease) and other amounts required by the Lease. The Lease and the obligations of the District thereunder will be special, limited obligations of the District payable in each fiscal year solely from funds of the District legally appropriated for such purpose in the annual budget of the District; provided, however, that the District shall not be obligated to make any such appropriation. The full faith and credit and ability of the District to levy ad valorem taxes without limitation as to rate or amount are not pledged to the payment of the Lease or any obligation of the District thereunder.

SECTION 6. ISSUANCE OF CERTIFICATES. Upon all acts, conditions and things which are required by the Constitution and laws of the State of Minnesota to be done, to exist, to happen and to be performed precedent to and in the valid issuance of the Documents and the Certificates, the Trustee shall be directed forthwith by the District to issue the Certificates in the form and upon the terms set forth in the Trust Agreement. The Chair and Clerk, or other designated signatories acting on their behalf, are hereby authorized to so direct the Trustee and to approve the final terms of the Certificates, which approval shall be conclusively evidenced by the execution of the Trust Agreement by said officers, and the District shall deliver to the Trustee such documents as are required by the Trust Agreement. The Certificates will be prepared, executed and delivered as prescribed in the Trust Agreement for delivery to or for the account of the Purchaser or the registered owners of the Certificates. The Trustee is hereby appointed authenticating agent with respect to the Certificates and paying agent for the Certificates, pursuant to the Trust Agreement.

SECTION 7. OFFICIAL STATEMENT; RATIFICATION OF PRIOR ACTIONS TAKEN. The Preliminary Official Statement dated July 21, 2026, and the Final Official Statement dated July 31, 2026, each relating to the Certificates and prepared and distributed by the Purchaser and the District, together with any necessary amendments or supplements to be prepared hereafter, are hereby approved. The Chair and Clerk, or other designated signatories acting on their behalf, or any one of the same, are authorized and hereby directed to sign such certifications as may be

necessary with respect to the completeness and accuracy of the Preliminary Official Statement or the Final Official Statement. All actions heretofore taken by District officers and staff, or by others acting on behalf of the District, with respect to the acquisition of the Project, the structuring of the financing, the marketing and sale of the Certificates, the preparation of Documents and the consummation of the transaction contemplated by the Documents and this resolution, including but not limited to the engagement of third-party advisors and counsel, are hereby ratified and approved in full.

SECTION 8. TAX COVENANTS AND ARBITRAGE MATTERS.

(a) Covenant. The District covenants and agrees with the owners from time to time of the Certificates that it will not take, or permit to be taken by any of its officers, employees or agents, any action which would cause the interest component of the Rental Payments payable under the Lease and received by the registered owners of the Certificates to become subject to taxation under the Internal Revenue Code of 1986 (the "Code") and any regulations issued thereunder (the "Regulations"), in effect at the time of such action, and that it will take, or it will cause its officers, employees or agents to take, all affirmative actions within their powers which may be necessary to ensure that the interest component of the Rental Payments payable under the Lease and received by the registered owners of the Certificates will not become subject to taxation under the Code and the Regulations, as presently existing or as hereafter amended and made applicable to the Lease and Certificates. So long as the Lease and Certificates are outstanding, the District will not enter into any lease, use agreement or other contract or agreement respecting the Project which would cause the Lease and Certificates to be considered a "private activity bond" or "private loan bond" pursuant to the provisions of Section 141 of the Code.

(b) Tax Certificate. The Chair and Clerk, or their respective authorized designees, being the officers of the District charged with the responsibility for issuing the Lease and Certificates pursuant to this resolution, are authorized and hereby directed to execute and deliver a certificate (the "Tax Certificate") in accordance with the provisions of Section 148 of the Code, and Section 1.148-2(b) of the Regulations, stating, among other things, the facts, estimates and circumstances in existence on the date of issue and delivery of the Lease and Certificates which make it reasonable to expect that the proceeds of the Lease and Certificates will not be used in a manner that would cause the Lease and Certificates to be an arbitrage bond within the meaning of the Code and the Regulations.

(c) Arbitrage Rebate. The District acknowledges that the Lease and Certificates are subject to the rebate requirements of Section 148(f) of the Code. The District covenants and agrees to retain such records, make such determinations, file such reports and documents and pay such amounts at such times as are required under Section 148(f) and applicable Regulations to preserve the exclusion of interest on the Lease and Certificates from gross income for federal income tax purposes, unless the Lease and Certificates qualify for an exception from the rebate requirement pursuant to one of the exceptions set forth in the Code and the Regulations.

(d) Reimbursement. The District certifies that the proceeds of the Lease and Certificates will not be used by the District to reimburse itself for any expenditure with respect to the Project which the District paid or will have paid more than 60 days prior to the issuance of the Lease and Certificates, except as authorized by the Code and the Regulations.

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“*EMMA*” means the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

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(b) Purpose and Beneficiaries. The District makes the following covenants for the benefit of the Holders and Beneficial Owners of the Certificates and in order to assist the Participating Underwriters in complying with the Rule.

2.

(c) Provision of Annual Reports.

3.

(i) Not later than 12 months after the end of each fiscal year of the District (the “Submission Deadline”) (the first report being due not later than 12 months after June 30, 2026), the District shall, either directly or indirectly through an agent designated by the District, file on EMMA an electronic copy of its Annual Report in a format and accompanied by such identifying information as prescribed by the MSRB. If the District’s fiscal year changes, it shall, either directly or indirectly through an agent designated by the District, give notice of such change in the same manner as for a Listed Event under subsection (d), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the new fiscal year. If the District is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the District shall, either directly or indirectly through an agent designated by the District, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

4.

(ii) The Annual Report must contain or include by reference the following:

5.

- (1) The audited financial statements of the District for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under Minnesota state law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the District's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by Minnesota state law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA within 10 days of when they become available.

6.

- (2) To the extent not included in the financial statements provided as part of the Annual Report, tables, schedules or other information of the type contained in the Official Statement for the Certificates under the following headings or captions, which information may be unaudited:

7.

- (A) Economic and Financial Information
- (B) Summary of Debt and Debt Statistics
- (C) General Information – Major Employers

8.

- (iii) The Annual Report may be submitted as a single document or as separate documents comprising a package. The contents of the Annual Report may be included in the Annual Report by specific reference to other documents, including official statements of debt issues of the District or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Annual Report shall clearly identify each such other document so included by reference. The audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date.

(d) Reporting of Significant Events.

9.

- (i) The District shall, either directly or indirectly through an agent designated by the District, give notice of the occurrence of any of the following events with respect to the Certificates, all pursuant to the provisions of this subsection (d):
 - (1) Principal and interest payment delinquencies.
 - (2) Non-payment related defaults, if material.
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
 - (4) Unscheduled draws on credit enhancements reflecting financial difficulties.

- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

10. For the purposes of the event identified in this subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

11.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

12.

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

13.

- (15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.

14.

- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

15.

For purposes of the events identified in subparagraph (15) and (16) above, the term "Financial Obligation" means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) guarantee of either (i) or (ii). The term "Financial Obligation" does not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

- (ii) If a Listed Event described in subparagraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14) or (15) has occurred and the District has determined that such Listed Event is material under applicable federal securities laws, the District shall, either directly or indirectly through an agent designated by the District, in a timely manner but not later than 10 business days after the occurrence of such Listed Event, promptly file a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.
- (iii) If a Listed Event described in subparagraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12) or (16) has occurred the District shall, either directly or indirectly through an agent designated by the District, in a timely manner but not later than 10 business days after the occurrence of such Listed Event, promptly file a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in subparagraphs (8) and (9) need not be given under this subsection (d) any earlier than the notice (if any) of the underlying event is given to Holders of affected Certificates pursuant to the Trust Agreement.

(e) Termination of Reporting Obligation. The District's obligations under this section will terminate upon the legal defeasance, prior redemption or payment in full of all of the Certificates or upon the District's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the District to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

16.

(f) Dissemination Agent. The District may, from time to time, appoint or engage a dissemination agent to assist it in carrying out its obligations under this section, and may discharge any such dissemination agent, with or without appointing a successor dissemination agent. The dissemination agent will not be responsible in any manner for the content of any notice or Annual Report prepared by the District pursuant to this section.

17.

(g) Amendment; Waiver. Notwithstanding any other provision of this section, the District may amend the covenants contained in this section, and any provision of this section may be waived, if

- (i) (1) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or

change in the identity, nature or status of an obligated person with respect to the Certificates, or the type of business conducted; (2) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Certificates, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (3) the amendment or waiver either (A) is approved by a majority of the Holders, or (B) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

- (ii) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

18.

In the event of any amendment or waiver of a provision of this section, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under subsection (d), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

(h) Additional Information. Nothing in this section will be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this section or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this section. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this section, the District shall have no obligation under this section to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

(i) Default. In the event of a failure of the District to comply with any provision of this section, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this section. Direct, indirect, consequential and punitive damages will not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this section will not be deemed an event of default under the Lease, the Trust Agreement or this resolution, and the sole remedy under this section in the event of any failure of the District to comply with this section will be an action to compel performance.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

**SCHOOL BOARD
Minnetonka I.S.D. 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XII.

Title: Approval of Sale of Surplus Technology Equipment

August 6, 2026

EXECUTIVE SUMMARY:

As part of updating instructional technology in the District, when iPads or laptops are replaced, the District sells the used equipment in a reverse bid process where the District accepts the highest offer to purchase the used equipment.

After the recent lease purchase of 4,800 iPads and 750 MacBooks from Apple Computer for the next three years, the District advertised 2,180 iPads and 55 MacBooks for sale as surplus equipment. Proposers were directed to give guaranteed value for the purchase of the full lot of equipment. Proposals were received on July 8, 2026. Ten (10) proposals meeting the specification of a guaranteed value for the full lot of equipment were received as follows:

Tech Reboot	\$276,940.00
Teksavers	\$255,798.87
Betco Sales Corp	\$229,802.00
Limitless USA	\$228,718.00
Mac Of All Trades	\$217,297.00
NextGen ITAD	\$215,500.00
NextPhase ITAD	\$215,201.00
Tech Defenders	\$184,664.00
Electronics Bazaar	\$171,855.00
GDI Trading	\$154,993.00

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board accept the high proposal of Tech Reboot in the amount of \$276,940.00 for 2,180 surplus iPads and 55 surplus MacBooks.

RECOMMENDED MOTION

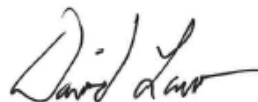
BE IT RESOLVED that the School Board of Minnetonka Independent School District 276 does hereby accept the high proposal of Tech Reboot in the amount of \$276,940 for 2,180 surplus iPads and 55 surplus MacBooks.

Submitted by:



Paul Bourgeois, Executive Director of Finance & Operations

Concurrence:



David Law, Superintendent

CONSENT

**SCHOOL BOARD
Minnetonka I.S.D. #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII.

Title: Resolution Pertaining to Consent Agenda

Date: August 6, 2026

OVERVIEW:

The School Board formally adopted the Consent Agenda concept on March 1, 1979. For the Consent Agenda to work efficiently, Board members should call staff prior to the meeting regarding any questions they may have on the following items. If a member wishes to discuss any matter on the Consent Agenda, he/she should request, at the beginning of the meeting, that the item be placed on the regular agenda (during Agenda Item III: Adoption of the Agenda).

The following are the recommendations included within the Consent Agenda for August 6, 2026:

- a. Minutes of July 2, 2026 Special Meeting
 - b. Payment of Bills
 - c. Recommended Personnel Items
 - d. Gifts and Donations
 - e. Electronic Fund Transfers
 - f. FY26 Non-Public School Transportation Reimbursement
-

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board approve all recommendations included within the Consent Agenda items.

Submitted by: _____



David Law, Superintendent

CONSENT

**SCHOOL BOARD
Minnetonka I.S.D. #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. a

Title: Meeting Minutes

Date: August 6, 2026

OVERVIEW:

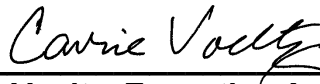
The minutes of the proceedings of the Minnetonka School Board's following special meeting are attached:

- July 2, 2026
-

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board approve these minutes, as presented.

Submitted by:



**Carrie Voeltz, Executive Assistant
to the Superintendent and School Board**

MINNETONKA INDEPENDENT SCHOOL DISTRICT #276
District Service Center
5621 County Road 101
Minnetonka, Minnesota

Minutes of July 2, 2026 Special School Board Meeting

The School Board of Minnetonka Independent School District #276 met in special session at 8:00 a.m. on Thursday, July 2, 2026 in the Community Room at the District Service Center, 5621 County Road 101, Minnetonka, Minnesota. Chairperson Kemerie Foss presided. Other Board members present were Sally Browne, Karen Jordan, Taunya Kolbinger, Dan Olson, Meghan Selinger and Superintendent David Law, ex officio. Absent: Michael Remucal. The meeting was also livestreamed on the district's YouTube channel.

Chairperson Foss called the special meeting to order and asked that everyone stand and recite the Pledge of Allegiance to the Flag.

1. **AGENDA**

Selinger moved, Olson seconded, that the School Board approve the agenda as presented. Upon vote being taken thereon, the motion carried unanimously.

2. **CONSENT AGENDA**

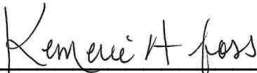
Olson moved, Selinger seconded, that the Board approve the recommendations included within the following Consent Agenda items:

- Minutes of June 18, 2026 Special Meeting
- Study Session Summary of June 18, 2026
- Personnel Changes
- Legal Settlement

Upon vote being taken on the foregoing Consent Agenda items, the motion carried unanimously.

3. **ADJOURNMENT**

Olson moved, Kolbinger seconded, adjournment at 8:03 a.m. Upon vote being taken thereon, the motion carried unanimously.



Kemerie Foss, Chairperson

CONSENT

**School Board
Minnetonka I.S.D. # 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. b. 1

Title: Payment of Bills

Date: August 6, 2026

OVERVIEW:

Presented for Board approval are the monthly disbursement totals by fund for Minnetonka Public Schools for the month of May 2026.

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the Board approve the disbursements as presented for the month of May 2026.

Submitted by:



**Peyton Zivkovich
Coordinator of Accounting**

Approved by:



**Paul Bourgeois
Executive Director of Finance & Operations**

Concurrence:



**David Law
Superintendent of Schools**

MINNETONKA DISTRICT #276

TO: David Law

FROM: Peyton Zivkovich

RE: Payment of Bills – May 2026
Board Meeting Date: August 6, 2026

The following disbursements are submitted for the month of May:

Recommend the payment of bills in the sum of \$15,249,225.23 by check #495385 - #495856 and ACH #252602808 - #252602975 and #9000000001 - 9000000130, and wire transactions #202501720 - #202501905 as follows:

May-26			
	FUND		
01	GENERAL FUND		8,542,766.20
02	CHILD NUTRITION		535,671.20
03	PUPIL TRANSPORTATION		963,516.12
04	COMMUNITY SERVICE FU		611,309.10
05	CAPITAL EXPENDITURE		91,121.83
09	TRUST - FIDUCIARY FUND		111,257.04
11	EXTRA/CO-CURRICULAR FD		247,565.22
12	ATHLETIC FEE ACCOUNTS		23,067.75
18	CUSTODIAL FUND		1,146.42
20	SELF INSURANCE FUND		130,956.75
40	CULTURAL ARTS CENTER		43,428.08
41	DOMES OPERATIONS		18,205.93
42	AQUATICS PROGRAM		83,073.19
43	PAGEL CENTER		34,052.23
46	LTFM		266,202.03
56	CONSTRUCTION PROJECTS		564,640.36
66	CAPITAL PROJECTS LEVY		387,230.48
		\$	12,655,209.93
	SALARIES	\$	9,981,758.54
	TOTAL	\$	22,636,968.47



Peyton Zivkovich

August 6, 2026
Date

CONSENT

**School Board
Minnetonka I.S.D. # 276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. b. 2

Title: Payment of Bills

Date: August 6, 2026

OVERVIEW:

Presented for Board approval are the monthly disbursement totals by fund for Minnetonka Public Schools for the month of June 2026.

RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the Board approve the disbursements as presented for the month of June 2026.

Submitted by:



**Peyton Zivkovich
Coordinator of Accounting**

Approved by:



**Paul Bourgeois
Executive Director of Finance & Operations**

Concurrence:



**David Law
Superintendent of Schools**

MINNETONKA DISTRICT #276

TO: David Law

FROM: Peyton Zivkovich

RE: Payment of Bills – June 2026
Board Meeting Date: August 6, 2026

The following disbursements are submitted for the month of June:

Recommend the payment of bills in the sum of \$15,249,225.23 by check #495587 - #496452 and ACH #9000000131 - #9000000452, and wire transactions #202501861 - #202501967 as follows:

Jun-26			
	FUND		
01	GENERAL FUND		7,781,739.68
02	CHILD NUTRITION		438,370.78
03	PUPIL TRANSPORTATION		977,018.23
04	COMMUNITY SERVICE FU		609,907.82
05	CAPITAL EXPENDITURE		786,341.67
07	DEBT SERVICE FUND		2,012,166.18
09	TRUST - FIDUCIARY FUND		158,586.23
11	EXTRA/CO-CURRICULAR FD		306,199.13
12	ATHLETIC FEE ACCOUNTS		14,378.25
18	CUSTODIAL FUND		18,260.43
20	SELF INSURANCE FUND		128,053.59
40	CULTURAL ARTS CENTER		46,942.95
41	DOMESTIC OPERATIONS		5,890.98
42	AQUATICS PROGRAM		90,062.74
43	PAGEL CENTER		39,085.87
46	LTFM		122,816.14
47	OPEB DEBT SERVICE FUND		121,164.25
56	CONSTRUCTION PROJECTS		801,909.21
66	CAPITAL PROJECTS LEVY		790,331.10
		\$	15,249,225.23
	SALARIES	\$	9,306,885.05
	TOTAL	\$	24,556,110.28



Peyton Zivkovich

August 6, 2026
Date

**SCHOOL BOARD
MINNETONKA I.S.D. #276
5621 County Rd. 101
Minnetonka, MN
Community Room**

Board Agenda Item XIII. c.

TITLE: Recommended Personnel Items

DATE: August 6, 2026

BACKGROUND: Under the authorization of district policy, the General Counsel and Executive Director of Human Resources makes recommendations for employment, leaves, employee status changes, and resignations and/or release from contracts.

These recommendations are attached. This section includes routine changes affecting an employee's terms and conditions and new hires.

FUTURE ACTION/RECOMMENDATION:

The administration recommends approval of all attached personnel changes.

Submitted by:

Concurrence by:



Anjie Flowers
General Counsel
and
Executive Director of Human Resources

David Law
Superintendent

Human Resources Personnel Recommendations

Licensed Employment

Last Name	First Name	Position	Building	Salary	FTE	Start Date	End Date (if applicable)
FLORES	KELLY	FAMILY CONSUMER SCIENCE TEACHER	MHS	\$94,666.40	0.80	08/17/2026	
FLORES	KELLY	PERSONAL FINANCE/FAMILY CONSUMER SCIENCE TEACHER	MHS	\$23,666.60	0.20	08/24/2026	06/09/2027
FLORIO	JENNIFER	GRADE 5 SPANISH IMMERSION TEACHER	MINNEWASHTA	\$114,587.00	1.00	08/17/2026	
FRITZ	MEGAN	LANGUAGE ARTS TEACHER	MHS	\$77,809.00	1.00	08/17/2026	06/09/2027
GONZALEZ LESNIAK	FERNANDO	SOCIAL STUDIES SPANISH IMM TEACHER, SOCIAL STUDIES TEACHER	MME	\$91,775.00	1.00	08/17/2026	
HANZAL	JADON	MATHEMATICS TEACHER	MHS	\$53,366.00	1.00	08/17/2026	06/09/2027
KING	BONYIN	KINDERGARTEN TEACHER SPANISH	MINNEWASHTA	\$79,334.00	1.00	08/17/2026	
KUBES	MARGARET	HEALTH TEACHER	MHS	\$69,743.20	0.80	08/17/2026	
KUBES	MARGARET	HEALTH TEACHER	MHS	\$9,002.18	0.20	08/24/2026	01/25/2027
LAWRENCE	TUCKER	STEM/SCIENCE TEACHER	MMW	\$86,570.00	1.00	08/17/2026	06/09/2027
LIDSTONE	ALEXANDRA	MATH LTS TEACHER	MME	\$23,375.74	1.00	08/24/2026	11/24/2026
MOE	MADELYN	GRADE 6 MATH TEACHER	MME	\$53,366.00	1.00	08/17/2026	
MULLER	ANNIKA	SUMMER ESL TEACHER	DISTRICT	\$4,870.80	0.75	07/07/2026	07/16/2026
NOBLEZA	JANNA	LANGUAGE ARTS TEACHER	MHS	\$15,466.30	0.60	08/24/2026	11/06/2026
NOVAK	EMILY	SPEECH TEACHER	MHS, SAIL	\$62,985.00	1.00	08/17/2026	06/09/2027
OLSON	ZOEY	SUMMER EL GENERAL EDUCATION TEACHER	DISTRICT	\$4,870.80	0.75	07/07/2026	07/30/2026
OMAN	LAURA	ELT (ENGLISH LANGUAGE TEACHER)	MINNEWASHTA	\$79,744.14	0.684	08/17/2026	
OTERO	CRISTINA	GRADE 1 TEACHER SPANISH	MINNEWASHTA	\$79,255.00	1.00	08/17/2026	06/09/2027
PETERSON	MEGAN	NURSE	MINNEWASHTA	\$58,582.40	0.80	08/17/2026	
SANDERSON	KATRINA	MATH/COMPUTER SCIENCE TEACHER	MMW	\$37,356.20	0.70	08/17/2026	
SANDERSON	KATRINA	MATH/COMPUTER SCIENCE TEACHER	MMW	\$16,009.80	0.30	08/17/2026	06/09/2027
SAYOVITZ	RAEANNA	SOCIAL STUDIES TEACHER	MME	\$59,802.00	1.00	08/17/2026	06/09/2027
SILEWSKI	GRANT	MATHEMATICS TEACHER	MHS	\$12,597.00	0.20	08/17/2026	
SILEWSKI	GRANT	MATHEMATICS TEACHER	MHS	\$50,388.00	0.80	08/17/2026	06/09/2027
TRENTEETUN	CAROLYN	HEAD PRINCIPAL	MMW	\$191,155.00	1.00	08/07/2026	
VANBRONKHORST	ELIZABETH	ECFE-PARENT/ECE TEACHER	MCEC	\$37,829.34	0.5066	08/17/2026	

Non-Licensed Employment							
Last Name	First Name	Position	Building	Salary	FTE	Start Date	End Date (if applicable)
ANGELOS	SOPHIA	SUMMER RECREATION ASSISTANT	MCEC	\$18.54	0.25	07/01/2026	08/13/2026
BOROWICZ	SAMANTHA	EXPLORERS ASST SITE SUPERVISOR	EXCELSIOR	\$24.35	1.00	07/01/2026	
BRACKETT	SAMANTHA	QUEST COUNSELOR	MCEC	\$21.00	0.80	07/01/2026	08/21/2026
DONALD	RUBY	ESY SPECIAL EDUCATION PARA	CLEAR SPRINGS	\$24.31	1.00	07/07/2026	07/30/2026
DORNIK	EMMA	GYMNASTICS STUDENT COACH	MCEC	\$12.18	0.10	07/01/2026	
GRAF	ANNA	BUILDING SUPERVISOR	MCEC	\$19.10	0.13	07/01/2026	
HARRIS	ERIN	GYMNASTICS COACH	MCEC	\$20.60	0.15	07/21/2026	
JACKSON	HANNAH	SUMMER VOLLEYBALL COACH	MCEC	\$20.60	0.25	07/01/2026	08/07/2026
LAROCK	JOHN	QUEST COUNSELOR	MCEC	\$22.00	0.70	07/01/2026	08/21/2026
LINCK	MORGAN	QUEST COUNSELOR	MCEC	\$21.00	0.70	07/01/2026	08/21/2026
MALVIN	JOHN	QUEST COUNSELOR	MCEC	\$20.00	0.80	07/07/2026	08/21/2026
REED	SHAWN	NIGHT CUSTODIAL SHIFT LEADER	MINNEWASHTA	\$23.34	1.00	07/20/2026	
THOLEN	BRIAN	SECURITY AND EMERGENCY MANAGEMENT COORDINATOR	DSC	\$67,000.00	0.60	07/21/2026	
TURNER	ABIRLAN	EXPLORERS ASST SITE SUPERVISOR	SCENIC HEIGHTS	\$24.35	1.00	07/13/2026	
WELCH	CHARLES	ARTSCENTER WORKSHOP LEADER	MHS	\$17.50	0.01	07/21/2026	
WROLSTAD	CLARA	QUEST COUNSELOR	MCEC	\$21.00	0.80	07/07/2026	08/21/2026
Assignment Changes							
Last Name	First Name	Modification	Building		FTE	Effective Date	End Date (if applicable)
ADAMS	DAVID	LANGUAGE ARTS TEACHER	MHS		0.80	08/24/2026	
BJORKE	KRISTINA	SPECIAL EDUCATION PARA	DEEPHAVEN		0.8125	08/25/2026	
BOURGEOIS	PAUL	EXEC DIRECTOR OF FINANCE AND OPERATIONS	DSC		1.00	07/01/2023	06/30/2028
FISCO	TIFFANY	ENGLISH LITERACY (ELT) TEACHER	CLEAR SPRINGS		0.651	08/24/2026	
FLOE	PATRICIA	GRADE 4 SPANISH IMMERSION LTS TEACHER	DEEPHAVEN		0.50	08/17/2026	06/09/2027
FULLER	TITUS	GRADE 3 LTS TEACHER	EXCELSIOR		1.00	08/17/2026	06/09/2027
HAMBLIN	MARY	SPECIAL EDUCATION PARA	DEEPHAVEN		0.8125	08/25/2026	
JUSTINAK	CARRIE	READING TEACHER	MINNEWASHTA		0.555	08/26/2026	
KNUTSON	JENNIFER	READING TEACHER	GROVELAND		0.40	08/24/2026	06/09/2027

LIA	ALYSSA	SCIENCE TEACHER	ELEARN SECONDARY, MMW	0.90	08/24/2026	
LINDGREN	MICHAEL	ESY SPECIAL ED TEACHER	MHS	0.4375	07/07/2026	07/30/2026
LINDGREN	MICHAEL	SPECIAL ED TEACHER	MHS	1.00	08/17/2026	
MAJERUS	MARIA	SPECIAL EDUCATION PARA	GROVELAND	0.8125	08/25/2026	
MARSH	MONICA	ELT AND READING TEMPORARY TEACHER	CLEAR SPRINGS	0.395	08/26/2026	06/08/2027
MCALLISTER	SIMON	TECHNICAL SPECIALIST	MHS	0.75	06/29/2026	
NAPIT	CHELSEA	ENGLISH LITERACY (ELT) TEACHER	CLEAR SPRINGS	0.651	08/17/2026	
PEARCE	JENNIFER	SPECIAL ED RESOURCE TEACHER	MHS	1.00	08/24/2026	
PEDERSON	TODD	SPECIAL EDUCATION PARA	GROVELAND	0.8125	08/25/2026	
PENA-TRUJILLO	NATHALIE	GRADE 1 SPANISH IMMERSION TEACHER	GROVELAND	1.00	08/17/2026	
RYAN	MELISA	ESY SPECIAL ED TEACHER	MMW	0.4375	07/07/2026	07/30/2026
SANDSTROM	ANN	SIX WEEK FLOAT RESERVE TEACHER	SCENIC HEIGHTS	0.00	09/01/2026	
SCHULZ	KAITLIN	LANGUAGE ARTS TEACHER	MME	0.70	08/24/2026	
SEVERIN	DIANE	NURSE	MME	1.00	08/17/2026	
STRAUSS	SARAH	SPANISH TEACHER	MHS	0.60	08/24/2026	
STUEMKE PETERSON	TEGAN	SPECIAL ED TEACHER	MINNEWASHTA	1.00	08/24/2026	
TAYLOR	JENNIFER	SPECIAL EDUCATION PARA	GROVELAND	0.78125	08/25/2026	
VENJOHN	NATALIE	SPECIAL EDUCATION PARA	GROVELAND	0.8125	08/25/2026	
VULCANO	ANTONIO	HEALTH PARA	SCENIC HEIGHTS	0.9375	08/24/2026	
WANGEN	GABRIELLE	LANGUAGE ARTS TEACHER	MHS	0.60	08/24/2026	
WEAVER	TAYLOR	SPECIAL EDUCATION PARA	DEEPHAVEN	0.8125	08/25/2026	
WICKLUND	DAVID	BEHAVIOR STRATEGIST TEACHER	MME	1.00	08/24/2026	

Leave of Absence

Last Name	First Name	Position	Building	FTE	Leave Start	Leave End
ADAMS	DAVID	LANGUAGE ARTS TEACHER	MHS	0.20	08/24/2026	06/09/2027
BERON	SARAH	MATHEMATICS TEACHER	MHS	0.20	08/24/2026	06/09/2027
CASTILLO	CHRISTINE	GRADE 2 TEACHER SPANISH	MINNEWASHTA	1.00	08/24/2026	12/18/2026
GINKEL	JASE	MUSIC TEACHER	CLEAR SPRINGS	1.00	01/04/2027	03/19/2027
JOHNSON	DANIELLE	EXPLORERS PROGRAM LEADER	DEEPHAVEN	1.00	06/29/2026	09/23/2026
JUSTINAK	CARRIE	READING TEACHER, ELEM INTERVENTIONIST	MINNEWASHTA	0.445	08/26/2024	06/09/2027
O'LEARY	HEIDI	ELT (ENGLISH LANGUAGE TEACHER), ELEM INTERVENTIONIST	EXCELSIOR	0.25	08/24/2026	06/09/2027

SCHULZ	KAITLIN	LANGUAGE ARTS TEACHER	MME	0.30	08/24/2026	06/09/2027
STRAUSS	SARAH	WORLD LANGUAGE-SPANISH TEACHER	MHS	0.40	08/24/2026	06/09/2027
SURVER	DAVID	MATHEMATICS TEACHER	MHS	0.40	08/24/2026	06/09/2027
WALLACE	MIKA	PSYCHOLOGIST	DEEPHAVEN	1.00	10/30/2026	03/19/2027
WANGEN	GABRIELLE	LANGUAGE ARTS TEACHER	MHS	0.40	08/24/2026	06/09/2027

Resignations, Retirements, Terminations, Non-Renewals

Last Name	First Name	Position	Building	Effective Date
BENTON	DAVID	BUSINESS EDUCATION TEACHER	MHS	06/11/2026
BOSTLEY	ALEXANDRIA	COORDINATOR NUTRITION SERVICES	DSC	07/23/2026
EMBERY HESSE	SALLIE	EXPLORERS STUDENT ASSISTANT	GROVELAND	07/17/2026
FERRY	KELSEY	SPECIAL EDUCATION PARA, BUS AND TRAFFIC PARA	GROVELAND	07/07/2026
GOGUNSKA	POLINA	EXPLORERS PROGRAM ASSISTANT	MINNEWASHTA	08/21/2026
HALL	JACK	MIDDLE SCHOOL STUDENT CLIMATE PARA, SUPERVISORY PARA	MMW	07/17/2026
HALL	JACK	QUEST SITE SUPERVISOR	MCEC	07/17/2026
HAUX	LYNETTE	EXPLORERS PROGRAM LEADER	DEEPHAVEN	08/05/2026
JILLO	BIFTU	EXPLORERS BEHAVIOR ASSISTANT	SCENIC HEIGHTS	07/01/2026
JOHNSON	ELIZABETH	ELEMENTARY ASSISTANT PRINCIPAL	CLEAR SPRINGS	07/17/2026
KULLMAN	RHONDA	LICENSED PRACTICAL NURSE PARA	MHS	07/30/2026
LINDBERG	CARINE	MINNETONKA FAMILY COLLABORATIVE COORDINATOR	DSC	08/31/2026
MOHAMOUD	FARHAN	ASSISTANT MIDDLE SCHOOL PRINCIPAL	MMW	07/21/2026
NELSON	KATHRYN	SPANISH IMMERSION ELEM TEACHER	DEEPHAVEN	06/11/2026
NEUMAN	MADISON	EXPLORERS PROGRAM ASSISTANT	SCENIC HEIGHTS	07/02/2026
REED	TATYANA	SPECIAL ED PARA, STUDENT SUPERVISORY PARA	MME	07/14/2026
REIMER-MORGAN	JANE	TRACK & FIELD-GIRLS-HEAD COACH	MHS	07/15/2026
SHEVCHENKO	VIKTORIAA	CUSTODIAN	MHS	07/18/2026
TREPANIER	ALISON	SPECIAL EDUCATION FACILITATOR	DEEPHAVEN	07/20/2026
WILLIAMS	ASHTON	LUNCHROOM/PLAYGROUND, SPECIAL ED, BUS/TRAFFIC PARA	GROVELAND	06/10/2026
WOLF	SAMUEL	CUSTODIAN	GROVELAND	07/24/2026

In-District Appointments

Last Name	First Name	Position	Building	Start Date	End Date (if applicable)
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BANASHAK	EMMA	VOLLEYBALL ASSISTANT COACH	MME	09/01/2026	10/23/2026
BORN	MICHAEL	ULTIMATE FRISBEE COACH	MCEC	04/07/2026	06/01/2026
CRUMPTON	ZACHARY	WEIGHT ROOM SUPERVISOR	MHS	06/29/2026	07/03/2026
DEMERS	SUSAN	HEAD VOLLEYBALL COACH	MME	09/01/2026	10/23/2026
GALVAN	RUTH	FALL CONCESSIONS COORDINATOR	MHS	08/17/2026	11/06/2026
GALVAN	RUTH	WINTER CONCESSIONS COORDINATOR	MHS	11/09/2026	03/19/2027
GALVAN	RUTH	SPRING CONCESSIONS COORDINATOR	MHS	03/22/2027	06/11/2027
GATYAS	THOMAS	BOYS CROSS COUNTRY HEAD COACH	MHS	08/17/2026	11/09/2026
JONES	CEDRIC	LEAD BOUNDARY WATERS GUIDE	MCEC	07/07/2026	07/12/2026
LINEER	CARMEN	LEAD BOUNDARY WATERS GUIDE	MCEC	07/07/2026	07/12/2026
MORABITO	RENEE	INTERNATIONAL STUDIES COORDINATOR-INDIA	MHS	09/01/2025	06/11/2026
MORRIS	ADDISON	SUMMER STRENGTH & CONDITION INTERN ASST SUPERVISOR	MHS	06/15/2026	08/28/2026
NORTHWAY	RENEE	ASSISTANT VOLLEYBALL COACH	MME	09/01/2026	10/23/2026
RING	YVONNE	ARTSCENTER WORKSHOP LEADER-PAINT	MHS	03/02/2026	06/18/2026

Human Resources Personnel Recommendations - End of document

**School Board
Minnetonka ISD #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda XIII. d.

Title: Gifts and Donations

Date: August 6, 2026

EXECUTIVE SUMMARY:

In accordance with Minnetonka School District Policy #706, the Minnetonka School District encourages gifts and donations to enhance quality education to both students and residents. The School Board makes the final determination on the acceptability of a gift or donation. All gifts and donations become District No. 276 property under the complete authority of the Minnetonka School Board.

RECOMMENDATION: That the School Board accepts the following donations to be placed in the Minnetonka Public Schools Perpetual Endowment Trust Fund:

Paul & Claudia Bourgeois	\$1000.00
Karen Jordan & Igor Korolev	\$276.00

RECOMMENDATION: That the School Board accepts the following donations from the Minnetonka Public Schools Foundation:

Teacher Grant Fund for FY26-27	\$136,150.41
Endowment Funds for FY26-27	\$60,768.00

RECOMMENDATION: That the School Board accepts the following donation to be placed in the Clear Springs Elementary Principal's Discretionary Fund:

Anonymous	\$1520.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Dr. Dennis Peterson Scholarship Fund for Graduating Seniors:

Dr. Dennis Peterson	\$450.00
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RECOMMENDATION: That the School Board accepts the following donations to be placed in the Minnetonka High School Principal's Discretionary Fund:

The Blackbaud Giving Fund	\$144.85
Charities Aid Foundation America	\$30.00

RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnetonka Middle School East Principal's Discretionary Fund:

The Blackbaud Giving Fund	\$500.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnetonka High School Supermileage Team Fund:

Glen Lake Optimist Club	\$500.00
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RECOMMENDATION: That the School Board accepts the following donations to be placed in the Minnetonka High School Robotics Team Fund:

Gary & Nancy Peterson	\$200.00
KC & Theresa Williams	\$600.00
TEL FSI, Inc.	\$2500.00
Jeremy & Lindsay Ginter	\$326.00
Scott & Mandy Burrows	\$100.00

RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnetonka High School Scholarship Fund for Graduating Seniors:

First Student	\$2000.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnewashta Elementary Principal's Discretionary Fund:

Minnewashta Elementary School PTO	\$7000.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Sam Chase Excelsior Elementary Kindergarten Programming & Curriculum Fund:

Excelsior Elementary School PTO	\$150.00
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RECOMMENDATION: That the School Board accepts donations from the Excelsior Elementary School PTO for the following:

VR Headsets	\$6873.00
Media Center Books	\$5000.00
Picnic with the Principal Fundraiser Prize	\$100.18
Booster Classroom Prizes	\$49.94

RECOMMENDATION: That the School Board accepts the following donation to be placed in the 2026 English Learner Sponsorship Program Fund:

Rotary Club of Lake Minnetonka/Excelsior	\$2800.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Graduating Seniors (from Victoria community) Scholarship Fund:

Lions Foundation of Victoria	\$3000.00
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RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnetonka Community Education Project SOAR Fund:

BBQ, Inc/Famous Dave's \$107.92

RECOMMENDATION: That the School Board accepts the following donation to be used for the Deephaven Elementary School 5th Grade Graduation:

Deephaven Elementary School PTA \$45.00

RECOMMENDATION: That the School Board accepts the following donation to the Minnetonka High School Secret Garden:

Tonkadale Greenhouse Plants

RECOMMENDATION: That the School Board accepts the following donation to be placed in the Groveland Elementary Principal's Discretionary Fund:

American Online Giving Foundation \$371.10

RECOMMENDATION: That the School Board accepts the following donation to be placed in the Minnetonka Middle School West Principal's Discretionary Fund:

The Blackbaud Giving Fund \$11.20

TOTAL GIFTS AND DONATIONS FOR 2025-2026*

=\$232,573.60

*Total amount reflects gifts & donations submitted for board approval in 2025-2026

Submitted by: 
Paul Bourgeois, Executive Director of Finance & Operations

CONSENT

**School Board
Minnetonka I.S.D #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. e #1

Title: Electronic Fund Transfers

Date: August 6, 2026

EXECUTIVE SUMMARY:

Minnesota Statute 471.38 requires that a list of electronic fund transfers be submitted to the School Board each month for approval.

RECOMMENDATION:

It is recommended that the School Board approve the attached automatic withdrawals and investments from the General Fund for May 2026.

Submitted by:



Paul Bourgeois, Executive Director of Finance & Operations

May				
	DATE	PAYEE		AMOUNT
	5/4/2026	Delta Dental		16,119.12
	5/4/2026	Claims Health Partners		496.80
	5/5/2026	AP Payment		23,337.72
	5/7/2026	Claims Blue Cross Blue Shield		186,318.20
	5/8/2026	Wex		24,421.04
	5/12/2026	AP Payment		454,370.55
	5/12/2026	Delta Dental		26,755.05
	5/14/2026	Claims Blue Cross Blue Shield		315,462.04
	5/15/2026	Wex		20,671.47
	5/15/2026	Payroll		3,486,875.36
	5/18/2026	Delta Dental		19,301.84
	5/18/2026	Claims Health Partners		83.18
	5/19/2026	AP Payment		20,671.49
	5/21/2026	Claims Blue Cross Blue Shield		456,893.71
	5/22/2026	Wex		20,264.07
	5/22/2026	Wex Admin Fee		4,076.25
	5/26/2026	Delta Dental		17,850.41
	5/26/2026	Claims Health Partners		(1,124.09)
	5/28/2026	Claims Blue Cross Blue Shield		328,855.75
	5/29/2026	Payroll		3,217,752.31
	5/29/2026	Pelion Benefits		17,549.35
	5/31/2026	AP Payment		1,519,895.04
	5/31/2026	Wex		14,705.16
	May	Athletic CC Processing Fees		1,212.30
	May	Bank Monthly Service Charge		30,867.06
	May	MCEC Credit Card Processing Fees		-
	May	MSDLAF Fees		809.75
	May	Mtka Webstore CC Processing Fees		11,156.69
	May	Postage		300.00
	May	Art Center CC Processing Fees		2,935.35
				\$ 10,238,882.97
May				
INVESTMENT		MATURITY	INTEREST	ENDING
DESCRIPTION	BANK	DATE	RATE	BALANCE
Money Market	Alerus Bank ICS Savings	NA	1.40%	10,617,233.23
Money Market	MSDLAF+ Liquid Class	NA	3.49%	19,704,453.54
Money Market	MSDLAF+ MAX Class	NA	3.58%	5,258,576.02
Term	MSDLAF	NA	Var	61,500,000.00
CD	MSDLAF	NA	Var	17,297,000.00
Money Market	PMA IS	NA	3.55%	25,054,217.82
Municipal Bonds	Northland Securities	NA	2.83%	715,271.44
Various	Wells Fargo OPEB	NA	Var	15,580,535.72
				\$ 155,727,287.77

CONSENT

**SCHOOL BOARD
Minnetonka I.S.D #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. e #2

Title: Electronic Fund Transfers

Date: August 6, 2026

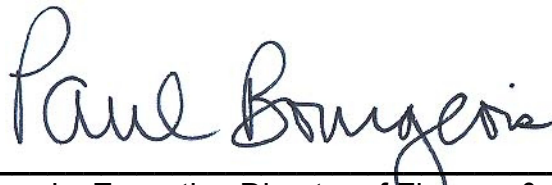
EXECUTIVE SUMMARY:

Minnesota Statute 471.38 requires that a list of electronic fund transfers be submitted to the School Board each month for approval.

RECOMMENDATION:

It is recommended that the School Board approve the attached automatic withdrawals and investments from the General Fund for June 2026.

Submitted by:



Paul Bourgeois, Executive Director of Finance & Operations

June				
DATE	PAYEE			AMOUNT
6/1/2026	Claims Health Partners			(1,788.50)
6/1/2026	Delta Dental			23,992.79
6/4/2026	Claims Blue Cross Blue Shield			465,664.57
6/5/2026	AP Payment			33,335.35
6/5/2026	Payroll			1,039,121.68
6/8/2026	Claims Health Partners			257.92
6/8/2026	Delta Dental			14,230.61
6/9/2026	Wex			21,391.36
6/11/2026	Claims Blue Cross Blue Shield			238,927.53
6/12/2026	AP Payment			580,392.03
6/12/2026	Payroll			5,059,920.23
6/15/2026	Claims Health Partners			833.12
6/15/2026	Delta Dental			23,764.85
6/16/2026	Wex			17,551.25
6/16/2026	Deluxe Business Systems			146.82
6/18/2026	Claims Blue Cross Blue Shield			269,843.05
6/19/2026	AP Payment			81,308.65
6/23/2026	Wex			8,410.10
6/23/2026	Computershare			796,029.12
6/23/2026	Northland Bond Services			1,939,815.43
6/23/2026	Delta Dental			23,671.88
6/25/2026	Wex Admin Fee			4,083.75
6/25/2026	Claims Blue Cross Blue Shield			281,099.60
6/26/2026	AP Payment			1,567,353.10
6/26/2026	Payroll			3,207,843.14
6/29/2026	Claims Health Partners			(128,493.11)
6/29/2026	Delta Dental			40,922.11
6/30/2026	Wex			9,339.09
6/30/2026	AP Payment			151,153.04
June	Athletic CC Processing Fees			1,057.72
June	Bank Monthly Service Charge			45,334.61
June	MCEC Credit Card Processing Fees			15.00
June	MSDLAF Fees			-
June	Mtka Webstore CC Processing Fees			24,300.14
June	Postage			4,600.00
June	Art Center CC Processing Fees			1,572.35
				\$ 15,847,000.38
June				
INVESTMENT		MATURITY	INTEREST	ENDING
DESCRIPTION	BANK	DATE	RATE	BALANCE
Money Market	Alerus Bank ICS Savings	NA	1.40%	5,771,909.77
Money Market	MSDLAF+ Liquid Class	NA	3.54%	11,626,267.40
Money Market	MSDLAF+ MAX Class	NA	3.62%	17,280,073.06
Term	MSDLAF	NA	Var	60,750,000.00
CD	MSDLAF	NA	Var	14,429,000.00
Money Market	PMA IS	NA	3.55%	30,907,580.84
Municipal Bonds	Northland Securities	NA	2.80%	720,278.91
Various	Wells Fargo OPEB	NA	Var	15,642,958.23
				\$ 157,128,068.21

**SCHOOL BOARD
Minnetonka I.S.D #276
5621 County Road 101
Minnetonka, Minnesota**

Board Agenda Item XIII. f

**Title: FY2026 Transportation Reimbursement
To Qualified Non-Public Schools**

August 6, 2026

EXECUTIVE SUMMARY:

Students who attend non-public schools who are not serviced by district transportation are, according to Minnesota state law, due reimbursement for transportation costs equivalent to those afforded public school students. Parents of qualified students may apply for reimbursement through their non-public school office. The non-public school may, in turn, apply for reimbursement from the public school district in which the student(s) reside. The rate of reimbursement is the equivalent of the per pupil amount that the District receives for transportation from the Minnesota Department of Education.

For FY2026, a total of 503 families with one or more students attending non-public school have applied for reimbursement totaling \$100,600.00 at a rate of \$200 per student.

ATTACHMENTS:

List of qualified non-public schools for FY2026 reimbursement

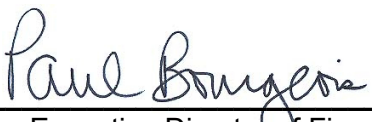
RECOMMENDATION/FUTURE DIRECTION:

It is recommended that the School Board approve the FY2026 non-public school transportation reimbursement.

RECOMMENDED MOTION

BE IT RESOLVED, that the School Board of Minnetonka Independent School District 276 does hereby approve FY2026 non-public school transportation reimbursements totaling \$100,600.00.

Submitted by:


Paul Bourgeois, Executive Director of Finance & Operations

Concurrence:


David Law, Superintendent

2025-2026 Non Public Reimbursement

Qualified Non-Public School	Average Cost Per Student/Family	Number of Students/Family	Total Reimbursement
Academy of Holy Angels	\$ 200.00	2	\$ 400.00
Agape Christi Academy	\$ 200.00	3	\$ 600.00
Avail Academy	\$ 200.00	1	\$ 200.00
Benilde-St. Margaret	\$ 200.00	50	\$ 10,000.00
Blake Schools	\$ 200.00	64	\$ 12,800.00
Bloomington Living Hope	\$ 200.00	1	\$ 200.00
Breakaway Academy	\$ 200.00	57	\$ 11,400.00
Breck School	\$ 200.00	67	\$ 13,400.00
Chapel Hill	\$ 200.00	37	\$ 7,400.00
Chesterton Academy	\$ 200.00	4	\$ 800.00
Fourth Baptist Christian School	\$ 200.00	1	\$ 200.00
Franklin Academy	\$ 200.00	2	\$ 400.00
Groves Academy	\$ 200.00	6	\$ 1,200.00
Holy Family Academy	\$ 200.00	1	\$ 200.00
Holy Family Catholic HS	\$ 200.00	72	\$ 14,400.00
International School of MN	\$ 200.00	2	\$ 400.00
Marantha	\$ 200.00	2	\$ 400.00
Nortre Dame Academy	\$ 200.00	7	\$ 1,400.00
Our Lady of Grace School	\$ 200.00	6	\$ 1,200.00
Our Lady of the Lake	\$ 200.00	2	\$ 400.00
Providence Academy	\$ 200.00	19	\$ 3,800.00
Redeemer Lutheran	\$ 200.00	3	\$ 600.00
St. Charles Borromeo School	\$ 200.00	1	\$ 200.00
Smith Jewish Academy	\$ 200.00	2	\$ 400.00
Southwest Christian Academy	\$ 200.00	44	\$ 8,800.00
St Bartholomew School	\$ 200.00	2	\$ 400.00
St. Hubert School	\$ 200.00	27	\$ 5,400.00
St John the Baptist	\$ 200.00	11	\$ 2,200.00
St Johns Lutheran	\$ 200.00	6	\$ 1,200.00
St Joseph Catholic Stem	\$ 200.00	1	\$ 200.00
Totino Grace	\$ 200.00	0	\$ -
Trinity Lutheran- Waconia	\$ 200.00	0	\$ -
West Lutheran	\$ 200.00	0	\$ -
TOTAL		503	\$ 100,600.00

Revised 7/17/26