DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025**	ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Wabasha-Kellogg					District Number:	0811-01
Fund	**FY 2024 Beginning Fund Balances**	**FY 2024 Actual Revenues and Transfers In**	**FY 2024 Actual Expenditures and Transfers Out**	**June 30, 2024 Actual Fund Balances**	**FY 2025 Budget Revenues and Transfers In**	**FY 2025 Budget Expenditures and Transfers Out**	**June 30, 2025 Projected Fund Balances**
General Fund	$ 1,107,299	$ 14,108,586	$ 13,977,297	$ 1,238,587	$ 12,630,275	$ 12,086,484	$ 1,782,378
Food Service Fund	$ 85,953	$ 474,490	$ 407,921	$ 152,522	$ 453,188	$ 446,965	$ 158,745
Community Service Fund	$ 21,530	$ 396,121	$ 425,026	$ (7,375)	$ 464,354	$ 469,357	$ (12,378)
Building Construction Fund	$ -	$ 17,508,932	$ 603,610	$ 16,905,322	$ 519,123	$ 3,364,765	$ 14,059,680
Debt Service Fund	$ 156,723	$ 778,404	$ 735,978	$ 199,150	$ 1,381,493	$ 1,466,092	$ 114,551
Total - All Funds	$ 1,371,505	$ 33,266,533	$ 16,149,833	$ 18,488,206	$ 15,448,433	$ 17,833,663	$ 16,102,976

Long-Term Debt	
Outstanding July 1, 2023	$ 4,515,000
Plus: New Issues	$ 16,200,000
Less: Redemeed Issues	$ 610,000
Outstanding June 30, 2024	$ 20,105,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ 331,666

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2024	
Total Operating Expenditures	$ 14,512,119.63
FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	1,009.46
FY 2024 Operating Cost per ADM	$ 14,376.12

The complete budget may be inspected upon request to the superintendent.