DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Wabasha-Kellogg | District Number: 0811-01

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund	$ 1,439,687	$ 11,436,719	$ 11,769,106	$ 1,107,300	$ 12,227,808	$ 11,615,912	$ 1,719,196
Food Service Fund	$ 94,385	$ 456,067	$ 464,500	$ 85,952	$ 450,000	$ 420,000	$ 115,952
Community Service Fund	$ 13,089	$ 477,803	$ 469,362	$ 21,530	$ 405,000	$ 484,000	$ (57,470)
Building Construction Fund	$ 202,386	$ 700	$ 203,086	$ -	$ -	$ -	$ -
Debt Service Fund	$ 89,709	$ 800,007	$ 732,993	$ 156,723	$ 678,503	$ 734,928	$ 100,298
Total - All Funds	$ 1,839,256	$ 13,171,296	$ 13,639,047	$ 1,371,505	$ 13,761,311	$ 13,254,840	$ 1,877,976

Long-Term Debt	
Outstanding July 1, 2022	$ 5,105,000
Plus: New Issues	$ -
Less: Redemeed Issues	$ 590,000
Outstanding June 30, 2023	$ 4,515,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ 376,487

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2023	
Total Operating Expenditures	$ 12,104,867.00
FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	894.54
FY 2023 Operating Cost per ADM	$ 13,531.95

The complete budget may be inspected upon request to the superintendent.

Comments: