



2024-25 OFFICIAL BUDGET





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2024-25 OFFICIAL BUDGET





Board of Trustees

Wanda Boyette
President

District 3
Elected 1995, 1998, 2001,
2004, 2007, 2010, 2013,
2016, 2019, 2022
Term Expires 2025
Self-Employed Construction Co.

Amy Bowers
Vice-President

District 4
Appointed 2014
Elected 2015, 2017, 2020, 2023
Term Expires 2026
Director of Human Resources & Legal Affairs
BWI Companies, Inc.

Bryan DePriest
Secretary

District 5
Appointed 2006
Elected 2007, 2010, 2013, 2016, 2019, 2022
Term Expires 2025
Commercial Lending Director
Red River Federal Credit Union

Gerald Brooks

District 2
Appointed 2013
Elected 2013, 2014, 2017, 2020, 2023
Term Expires 2026
Retired Teacher/School Administrator

Paul Miller

At Large - District 6
Appointed 2009
Elected 2010, 2012, 2015, 2018, 2021, 2024
Term Expires 2027
Attorney
Miller, James, Miller, Hornsby, LLP

Bill Kimbro

District 1
Appointed 2008
Elected 2009, 2012, 2015, 2018, 2021, 2024
Term Expires 2027
Retired Teacher/School Administrator

Fred Norton, Jr.

At Large – District 7
Elected 1997, 2000, 2013,
2014, 2017, 2020, 2023
Term Expires 2026
Attorney
Norton & Wood

The Board of Trustees and the Superintendent work as a "Team of Eight" to lead Texarkana Independent School District towards excellence. The current board members bring diverse backgrounds and expertise into the system and together, have over 96 years of service to the District.

TISD voters elect seven (7) Board of Trustees to serve three-year staggered terms. Five (5) positions are elected in geographic districts and two (2) positions are elected At-Large. Elections are held annually on the first Saturday in May. The Board of Trustees establishes educational policies to be executed by the Superintendent of Schools, whose primary responsibility is to provide creative and effective administrative leadership. Board of Trustees do not receive compensation for their service.

The Board of Trustees meets in regular session on the fourth Wednesday of each month, and at other times as necessary. The meetings are held at 11:30 a.m. at the TISD Services Building, 1600 Waterall Street, or at other designated locations in the District. The public is welcome to attend all meetings.

Citizens wishing to address the Board may speak on issues other than personnel during the Public Forum, an agenda item for all Board meetings.



Administration

Doug Brubaker, Ph.D.
Superintendent

Sherri Penix
Deputy Superintendent

Anita Clay
Chief Financial Officer

Todd Marshall
Chief Operating Officer

Amy Nix
Chief Human Resources Officer

Holly Tucker
Chief Academic Officer

IMAGINE 2026

TEXARKANA INDEPENDENT SCHOOL DISTRICT

STRATEGIC PLAN

BELIEFS

An expression of fundamental values, ethical code, overriding convictions, inviolable principles

WE BELIEVE THAT:

1. Every student will have access to the resources available to help them develop the knowledge and skills necessary to become productive members of society.
2. Education is a shared responsibility of the entire community.
3. Communication and parental involvement is critical.
4. Diversity gives value and strength to all individuals contributing to the success of the whole.
5. Mental, emotional, physical, and spiritual health are essential for success.
6. All will have positive relationships in a nurturing and compassionate environment.
7. High expectations will be the standard to yield success and growth.
8. Expectations are inclusive of all stakeholders.
9. All will be inspired and successful.
10. All successes will be celebrated.

MISSION

Highest aspiration and purpose of the school; a declaration of the unique identity to which the school aspires, its specific purpose, and the means by which it will achieve its purpose

The mission of Texarkana ISD, a culturally diverse and premier learning community, is to develop and empower every individual by providing innovative and varied opportunities to lead and excel in a global society through strong family, community, and staff partnerships.

OBJECTIVES

An uncompromising commitment to achieve specific, measurable, observable, or demonstrable results that exceed current capability

1. Academic Performance

Each student will be immersed in innovative, engaging learning experiences that are diverse, flexible and authentic.

Each student will have access to career focused pathways and resources that will enrich their career exploration.

2. Learning Environment/Facilities

Each student will have access to well-maintained state of the art facilities that support innovative learning and creativity in a safe and secure environment.

3. Social Emotional Support

Each student is guaranteed a learning environment that supports their social, emotional, physical, and mental health.

4. Parental/Community Involvement

Each student will experience a school and community partnership that provides access to resources designed to anticipate and nourish student needs.

5. Technology

Each student will develop ethical digital citizenship skills.

Each student will have equitable access to technology that is fundamental to student success.

6. Human Resources

Each student will be guided by professional, high performing, dedicated staff who reflect the diversity of the students they serve.

PARAMETERS

Boundaries within which the school will accomplish its mission; self-imposed limitations

1. We will make all decisions based on what is best for ALL students.
2. We will not tolerate prejudice or discrimination of any kind.
3. We will ensure an environment that cultivates inclusiveness by honoring each individual's uniqueness.
4. We will communicate openly and honestly with all stakeholders.
5. We will ensure collaborative relationships within our community in support of our pursuit of excellence. We will challenge each other to rise to greatness.
7. We will demonstrate fiscal integrity and responsibility.
8. We will embrace continuous improvement.

STRATEGY

Bold resolutions that dedicate the school's resources and energies toward the continuous creation of systems to achieve the extraordinary as expressed in the mission and objectives

1. Academic Performance

Immerse each student in innovative, engaging learning experiences that are diverse, flexible and authentic.

Develop for each student access to career focused pathways and resources that will enrich their career exploration.

2. Learning Environment/Facilities

Provide each student access to well-maintained state of the art facilities that support innovative learning and creativity in a safe and secure environment.

3. Social Emotional Support

Guarantee each student will have a learning environment that supports their social, emotional, physical and mental health.

4. Parental/Community Involvement

Ensure each student will experience a school and community partnership that provides access to resources designed to anticipate and nourish student needs.

5. Technology

Develop for each student ethical digital citizenship skills.

Ensure each student will have equitable access to technology that is fundamental to student success.

6. Human Resources

Ensure each student will be guided by professional, high-performing, dedicated staff who reflect and embrace the diversity of the students they serve.



2024-25 OFFICIAL BUDGET



**BUDGET
DATA**



Executive Review

The following documents provide summaries of the Texarkana Independent School District's 2024-2025 budget. The schedules detail projected revenue of \$109,184,583 for 2024-2025 when all funds are considered. This includes local tax revenue, state and federal funds and other sources, such as our enterprise fund. This also includes debt service and food services fund revenue. Local M&O tax revenue is projected to be \$22,312,599 and State Foundation Program revenue is projected to be \$47,451,240.

The following estimates or projections are integral to the preparation of this budget:

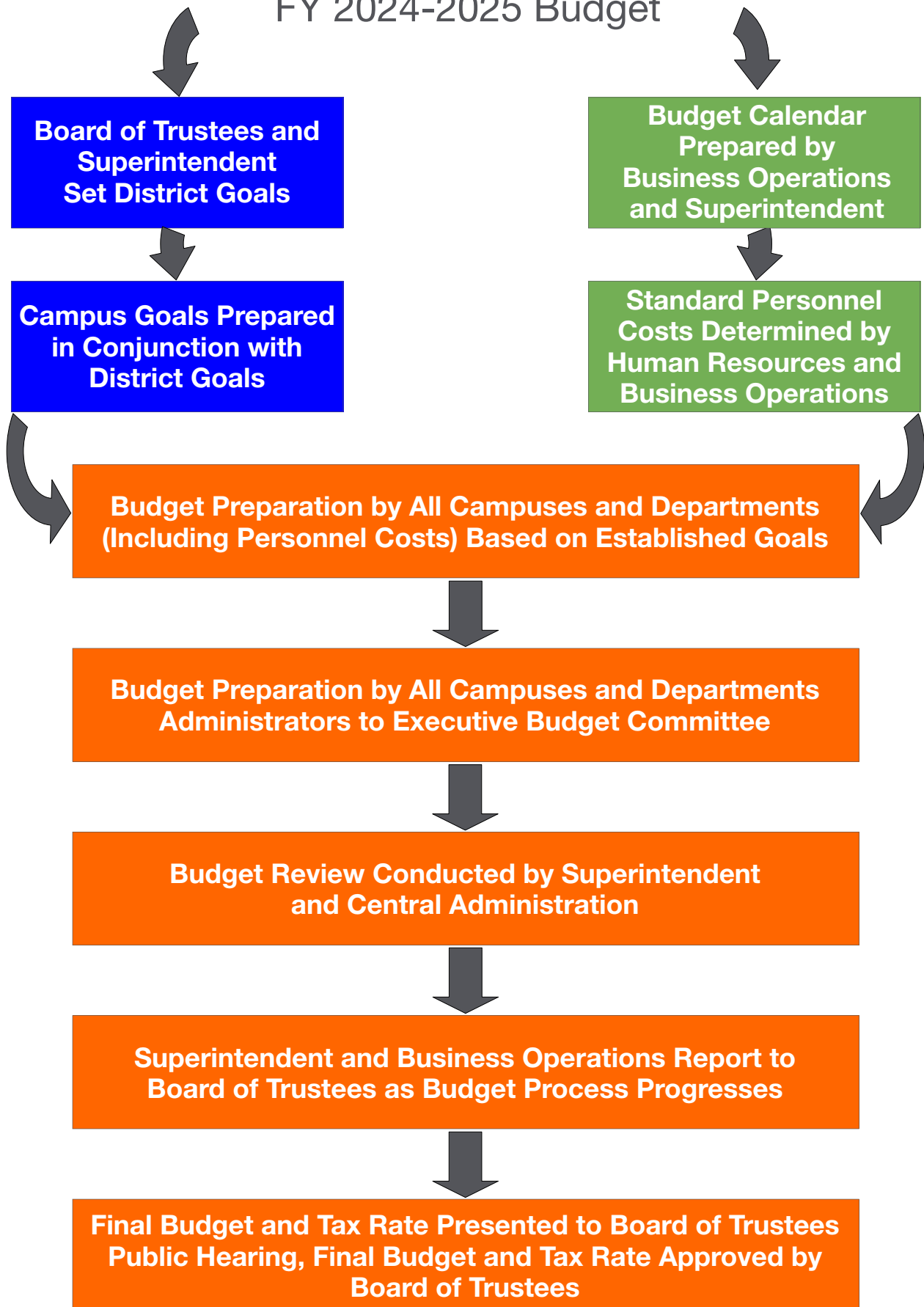
- ◆ Budgeted student average daily attendance has been increased from 6,046 in 2023-24 to 6,056 in 2024-25.
- ◆ This budget is based off of a 1.2113 tax rate. The M&O tax rate is 0.7575 and the I&S rate is 0.4538.
- ◆ Appraised values have increased an estimated 3.5% over the prior year.

Using the projected revenue of \$92,279,083 and expenditures of \$91,534,791 for the general and debt service funds, we are projecting a net change in fund balance surplus of \$744,292 for the year ended June 30, 2025.

This budget was prepared based on information available after the close of the 88th Texas Legislative session Special Sessions #1-4. It was calculated on the R5 Dated 03/05/2024 of the Region 13 school finance template prepared by BOK Financial. The template is based on the latest interpretation of the current state funding formula and is always subject to change.

Budgeting Flow Chart

FY 2024-2025 Budget





Budget Calendar

FY 2024-2025 Budget

December 2023 – February 2024	Surveys and Needs Assessment
January – February 2024	Budget Estimates Prepared
February – March 2024	Campuses & Departments Prepare Budgets
March 19, 2024	Budgets Completed and Returned for Review
March 28 – April 5, 2024	Campus & Department Presentations to Cabinet
April 17, 2024	First Budget Reading Board of Trustees
May 22, 2024	Second Budget Reading Board of Trustees
June 26, 2024	Amend Operating Budget Board of Trustees Public Hearing on Budget/Proposed Tax Rate Final Budget Approval Board of Trustees
July 2024	Final Budget Distribution to Campuses & Departments
August – September 2024	Public Hearing and Approval of Tax Rate Board of Trustees



Budget Summary - General & Debt Service Funds

FY 2024-2025 Budget

Revenue

State Revenue without EDA	\$	47,451,240
Other Revenue		4,238,000
TRS On-Behalf		3,398,698
Teacher Incentive Allotment		1,638,672
Local Taxes M&O		22,312,599
Local Taxes I&S		<u>13,239,874</u>

Total Projected Revenue	\$	92,279,083
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Expenditures

Governance	\$	1,029,676
Instructional Services		9,468,475
Business Operations		16,887,418
Campuses		44,876,579
Human Resources/Communications		4,313,885
Human Resources - Teacher Incentive Allotment		1,638,672
Chapter 45.108 (Loans-General Operating)		1,638,199
Interest & Sinking		<u>11,681,887</u>

Total Projected Expenditures	\$	<u>91,534,791</u>
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Change in Fund Balance	\$	<u><u>744,292</u></u>
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Certified Appraised Value

FY 2024-2025 Budget

Maintenance & Operation Fund

	October 2017	October 2018	October 2019	October 2020	October 2021	October 2022	October 2023	April 2024
	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Estimated Values
Total Appraised Value	\$ 2,006,493,789	\$ 2,063,870,404	\$ 2,207,585,935	\$ 2,272,157,652	\$ 2,276,650,848	\$ 2,674,488,506	\$ 2,865,116,206	\$ 3,113,355,009
Loss to Frozen Levy	\$ (172,510,246)	\$ (180,041,141)	\$ (191,588,703)	\$ (207,382,999)	\$ (219,806,241)	\$ (219,804,220)	\$ (155,721,623)	\$ (185,797,922)
Net Appraised Value on Tax Roll	\$ 1,833,983,543	\$ 1,883,829,263	\$ 2,015,997,232	\$ 2,064,774,653	\$ 2,056,844,607	\$ 2,454,684,286	\$ 2,709,394,583	\$ 2,927,557,087
Value adjusted for 313 agreement							(46,342,100)	(85,940,700)
Taxable Appraised Value M & O	\$ 1,833,983,543	\$ 1,883,829,263	\$ 2,015,997,232	\$ 2,064,774,653	\$ 2,056,844,607	\$ 2,454,684,286	\$ 2,663,052,483	\$ 2,841,616,387

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Interest & Sinking Fund

	October 2017	October 2018	October 2019	October 2020	October 2021	October 2022	October 2023	April 2024
	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Tax Roll	Estimated Values
Total Appraised Value	\$ 2,006,493,789	\$ 2,063,870,404	\$ 2,207,585,935	\$ 2,272,157,652	\$ 2,276,650,848	\$ 2,674,488,506	\$ 2,865,116,206	\$ 3,103,355,009
Loss to Frozen Levy	\$ (172,510,246)	\$ (180,041,141)	\$ (191,588,703)	\$ (207,382,999)	\$ (219,806,241)	\$ (219,804,220)	\$ (155,721,623)	\$ (185,797,922)
Taxable Appraised Value I&S	\$ 1,833,983,543	\$ 1,883,829,263	\$ 2,015,997,232	\$ 2,064,774,653	\$ 2,056,844,607	\$ 2,454,684,286	\$ 2,709,394,583	\$ 2,917,557,087

Percentage Change of Total Appraised Value over Previous Year

Percentage Change of Total Appraised Value over Previous Year	1.601%	2.860%	6.963%	2.925%	0.198%	17.475%	7.128%	8.315%
Percentage Change of Frozen Levy over Previous Year	0.813%	4.365%	6.414%	8.244%	5.990%	-0.001%	-29.154%	19.314%

Levy vs. Collections - Average

FY 2024-2025 Budget

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Current M & O Levy Including Frozen Levy	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832	23,152,276	23,350,646	23,245,760	24,744,638
Current Collections on Levy	21,330,717	21,682,261	22,273,351	22,760,263	23,338,015	22,360,736	23,332,200	23,220,397	24,116,733
Percent Collections	97.87%	98.13%	99.33%	99.56%	99.33%	96.58%	99.92%	99.89%	97.46%
Three Year Average									99.091%
Four Year Average									98.464%
Five Year Average									98.637%
Current M & O Levy Including Frozen Levy	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832	23,152,276	23,350,646	23,245,760	24,744,638
Delinquent and P & I Collections for Year	610,118	617,013	686,274	649,020	640,537	698,420	1,186,530	600,128	653,213
P & I Collections Only	257,191	235,527	286,502	210,616	297,868	342,709	268,434	264,814	336,376
Percent Collections	2.799	2.792	3.061	2.839	2.726	3.017%	5.081%	2.580%	2.640%
Total Current, Delinquent and P & I	100.67%	100.92%	102.40%	102.40%	102.05%	99.60%	105.00%	102.47%	100.10%
Three Year Average									102.524%
Four Year Average									101.793%
Five Year Average									101.845%

Estimated Tax Revenues

FY 2024-2025 Budget

Certified Appraised Values				\$ 2,841,616,387
Tax Rate				
Current Maintenance & Operation 2023-2024				0.7575
Proposed Change 2024-2025****				0.7575
Tax Revenues				21,525,244
Estimate of Frozen Levy	\$591,398	98.00%		579,570
				22,104,814
Collection Percentage				98%
				21,662,718
Delinquent and P&I Taxes				649,881
Total M&O Tax Revenue				22,312,599
Debt Service @ Rate Below				13,239,874
Total Tax Levy				\$ 35,552,473

Tax Rate Information

	2021-2022	*2022-2023	(a) 2023-2024	2024-2025
Maintenance and Operations	1.0517	0.9429	0.7575	0.7575
Interest and Sinking (Debt Service)	0.2550	0.2550	0.4538	0.4538
Total Tax Rate	1.3067	1.1979	1.2113	1.2113
M & O Percent of Current Levy	80.49%	78.71%	62.54%	62.54%

**SB1 includes a provision that reduces the state compression rate by 0.3%.

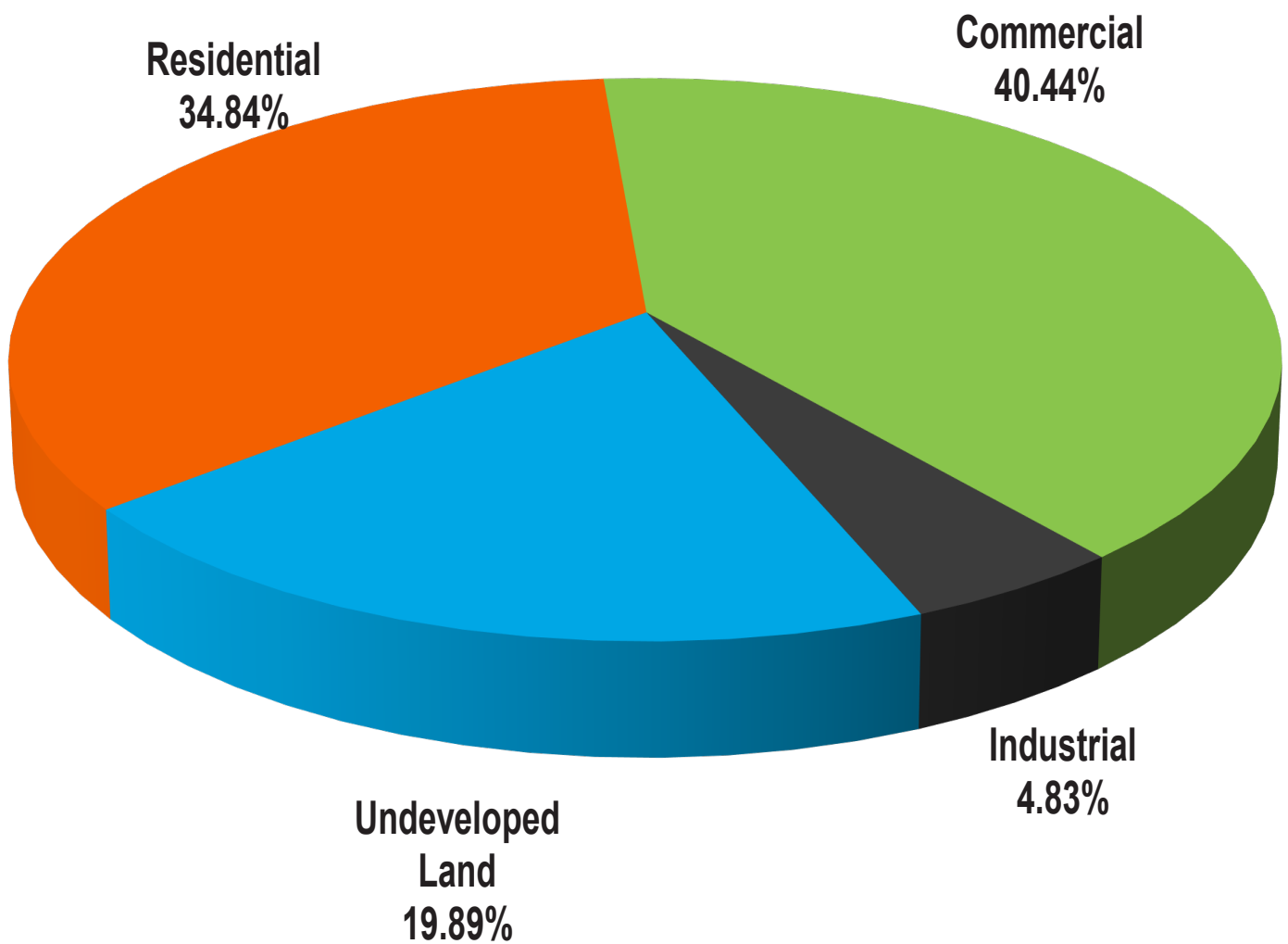
***Texas Proposition 2 increased the Homestead Exemption from \$25,000 to \$40,000.

****Texas Proposition 2 increased the Homestead Exemption from \$40,000 to \$100,000.

(a) Bond issue for \$189,000,000 passed November 2022, increasing debt rate 0.1988 cents.

2024 Estimated Tax Base Property Categories

FY 2024-2025 Budget



Principal Taxpayers

FY 2024-2025 Budget

TCI Texarkana, Inc.	\$452,304,957	13.44%
MPT of Texarkana-Steward LLC	76,215,000	2.46%
AEP Southwestern Electric Power Co.	36,417,205	1.17%
MCN Texarkana LLC	19,688,340	0.63%
Walmart Stores #01-2123	18,206,926	0.59%
DJV Ventures LLC	17,821,335	0.57%
Rancho Texarkana Investors LLC	17,710,000	0.57%
Lonstar Truck Group TXKN	15,996,458	0.52%
Orr, William Gregg	15,428,201	0.50%
Orr, William Gregg	14,511,259	0.47%
Total Value of Top Ten Taxpayers	\$ 649,066,441	20.915%
Total Appraised Values	\$ 3,113,355,009	

Schedule of Other Revenue

FY 2024-2025 Budget

General Fund

Athletic Activities	\$150,000
Interest Income	1,500,000
Rent	60,000
Tiger Stadium Video Board Advertising	38,000
Indirect Revenues - Federal Programs	1,000,000
Medicaid	750,000
Medicaid - La Porte MAC	20,000
Transportation Internal Payments	80,000
Miscellaneous Revenue	575,000
Out of State Tuition	60,000
Summer School	5,000
Total Other Revenue	<u><u>\$ 4,238,000</u></u>

Organizational Budgets - General & Debt Service Funds

FY 2024-2025 Budget

Governance	Payroll	Non-Payroll	Total
Central Office Supplies	\$	\$ 62,000	\$ 62,000
Fees, Dues and Policy		76,000	76,000
Legal and Audit		205,500	205,500
Superintendent's Office	425,376	29,000	454,376
Board		7,300	7,300
Governance		24,500	24,500
Contingency		200,000	200,000
Total Governance	\$ 425,376	\$ 604,300	\$ 1,029,676
Instructional Services			
Guidance and Counseling	\$ 1,233,826	\$ 49,170	\$ 1,282,996
Media & Library Service		113,528	113,528
Staff Development	265,000	113,495	378,495
Testing		53,980	53,980
Fine Arts	16,207	36,500	52,707
Dyslexia	745,693	6,000	751,693
English Language Arts	149,037	40,400	189,437
Homebound General Ed	107,856		107,856
Curriculum and Instruction	1,473,562	614,253	2,087,815
STEM	45,740	48,909	94,649
Math and Science	11,100	46,084	57,184
Advanced Placement		30,000	30,000
ESL/Bilingual/Migrant	1,449,771	83,373	1,533,144
Gifted and Talented	148,932	25,022	173,954
Special Education	2,160,081	30,925	2,191,006
Medicaid		100,000	100,000
REACH Program	14,806	11,500	26,306
Instructional Technology	170,797	30,428	201,225
Masters Degree Tuition		42,500	42,500
Total Instructional Services	\$ 7,992,408	\$ 1,476,067	\$ 9,468,475
Business Operations			
Building Maintenance	\$ 2,479,269	\$ 277,896	\$ 2,757,165
Grounds	3,100	526,850	529,950
Maintenance	1,577,092	912,657	2,489,749
Security and Crosswalk	1,505,600	147,600	1,653,200
MIS-Technology-Internet	1,098,955	510,247	1,609,202
Transportation - Special Education & Local	750,993	1,675,559	2,426,552
Business Office	539,277	38,450	577,727
Business Operations	130,725	7,000	137,725
Data Processing and Student Services	51,247	137,280	188,527
Risk and Energy Management	90,151	46,350	136,501
Election Expense		7,500	7,500
Insurance - Property & Student		800,000	800,000
Tax Collections and Appraisal Fees		580,000	580,000
Utilities		2,600,000	2,600,000
Purchasing and Receiving	314,889	11,045	325,934
Textbooks	35,275	14,500	49,775
Athletic Fields	17,911		17,911
Total Business Operations	\$ 8,594,484	\$ 8,292,934	\$ 16,887,418

Organizational Budgets - General & Debt Service Funds

FY 2024-2025 Budget

Campuses	Payroll	Non-Payroll	Total
Texas High School	\$ 9,260,321	\$ 855,155	\$ 10,115,476
Texas Middle School	7,046,757	204,355	7,251,112
TILC/DAEP/RISE	197,537	10,050	207,587
Secondary DAEP	539,894	15,400	555,294
Highland Park	1,712,679	76,959	1,789,638
Theron Jones	1,989,901	64,811	2,054,712
Westlawn	2,303,935	65,063	2,368,998
Nash	2,563,771	124,119	2,687,890
Spring Lake Park	1,963,228	71,041	2,034,269
Wake Village	2,902,444	103,136	3,005,580
Dunbar	2,075,223	77,170	2,152,393
Morriss	1,712,470	63,479	1,775,949
Waggoner Creek	1,861,401	61,871	1,923,272
Athletics	1,477,711	750,600	2,228,311
Music - Band	891,927	405,600	1,297,527
Career and Technology	2,015,873	352,150	2,368,023
OPTIONS	627,289	27,591	654,880
Virtual School	368,668	37,000	405,668
Total Campuses	\$ 41,511,029	\$ 3,365,550	\$ 44,876,579
Human Resources/Communications			
Human Resources	\$ 684,295	\$ 128,600	\$ 812,895
Print Shop	68,344		68,344
Retirement Dinner and Foundation		20,000	20,000
Communications	251,164	285,400	536,564
Community Involvement	259,124	87,500	346,624
Health Services	676,812	9,835	686,647
Workers Compensation	98,175		98,175
Additional Pay	516,395		516,395
Substitutes	1,028,241		1,028,241
Personnel Contingency	200,000		200,000
Teacher Incentive Allotment	1,638,672		1,638,672
Total Human Resources/Communications	\$ 5,421,222	\$ 531,335	\$ 5,952,557
Debt Service	\$ -	\$ 13,320,086	\$ 13,320,086
Total Expenses	\$ 63,944,519	\$ 27,590,272	\$ 91,534,791

Projected Special Program Revenues by Source

FY 2024-2025 Budget

Description	Projected Revenue
ESF Focused Support Grant (Westlawn)	\$ 115,131
School Action Fund (SAF) Texas Middle School	500,000
School Action Fund (SAF) Parks Elementary	185,000
Perkins V: Strengthening CTE for 21st Century	109,329
Safety&Facilities Enhancement (SAFE) Cycle 1	48,600
Safety&Facilities Enhancement (SAFE) Cycle 2	254,458
Title I, Part A, Improving Basic Programs	2,702,598
Title II Part A, Supporting Effective Instruction	384,595
Title III Part A ELA	68,268
Title III Part A Immigrant	7,203
Title IV Part A, Subpart 1	187,765
National School Lunch/Breakfast Program STATE	500,000
National School Lunch/Breakfast Program FEDERAL	6,000,000
21st Century Comm Learning Center (ACE)	1,700,000
IDEA-B Preschool Grant	32,553
IDEA-B Formula	1,388,207
IDEA-B Discretionary	17,464
Stronger Connections Grant	840,000
Stronger Connections OST	56,600
Strong Foundations Planning	200,000
State Deaf Education	95,000
Total Program Revenues by Source	\$ 15,392,771
Indirect Cost	\$ (1,000,000)
Total Special Program Revenues	\$ 14,392,771

Revenue and Expenses

FY 2024-2025 Budget

	General Funds	Food Service Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Total
Revenue:						
5700-Local	\$ 24,780,599	\$ 1,500,000	\$ 13,239,874	\$ 7,000,000	\$ 400,000	\$ 46,920,473
5800-State	51,429,711	275,500	1,058,899			52,764,110
5900-Federal	1,770,000	7,730,000				9,500,000
Total Revenue	77,980,310	9,505,500	14,298,773	7,000,000	400,000	109,184,583
Expenditures by Function:						
11-Instruction	45,516,457					45,516,457
12-Instructional Resources	321,734					321,734
13-Curriculum	2,453,963					2,453,963
21-Instructional	120,788					120,788
23-School Leadership	5,752,975					5,752,975
31-Guidance	1,802,026					1,802,026
33-Health Services	686,647					686,647
34-Student Transportation	364,056					364,056
35-Food Services		13,364,600			300,000	13,664,600
36-Co Curricular	3,048,293				7,500	3,055,793
41-General Administration	4,268,458					4,268,458
51-Maintenance	10,658,049	500,000				11,158,049
52-Security	1,653,200					1,653,200
53-Data Processing	137,280					137,280
61-Community Services	50,500					50,500
71-Debt Service	1,638,200		11,681,886		75,000	13,320,086
81-Capital Projects				100,000,000		100,000,000
93-Payments to Fiscal Agent	900,279					900,279
99-Other Intergovernmental	480,000					480,000
Total Expenditures	79,852,905	13,864,600	11,681,886	100,000,000	382,500	205,781,891
Other (Resources)						-
Other Uses						-
Fund Balance Change	\$ (1,872,595)	\$ (4,359,100)	\$ 2,616,887	\$ (93,000,000)	\$ 17,500	\$ (96,597,308)

Revenue Sources - All Funds

FY 2024-2025 Budget

School Year	Local Funds	State Funds	Federal Funds
2022-23	38.02%	56.87%	5.11%
2023-24	45.61%	46.76%	7.63%
2024-25	40.81%	50.16%	9.03%

2022-23

Federal Funds
5.11%

State Funds
56.87%

Local Funds
38.02%

2023-24

Federal Funds
7.63%

State Funds
46.76%

Local Funds
45.61%

2024-25

Federal Funds
9.03%

State Funds
50.16%

Local Funds
40.81%

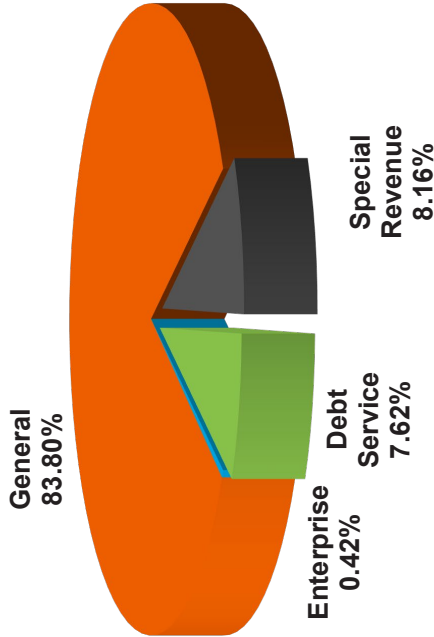
Texarkana ISD approved a \$189,000,000 bond issue in November 2022. The homestead exemption was raised from \$40,000 to \$100,000 in November 2023.

Expenditures by Fund - All Funds

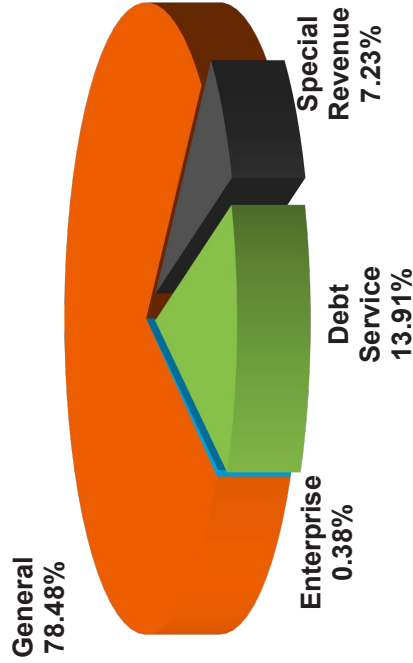
FY 2024-2025 Budget

School Year	General	Special Revenue	Debt Service	Enterprise
2022-23	83.80%	8.16%	7.62%	0.42%
2023-24	78.48%	7.23%	13.91%	0.38%
2024-25	87.40%	6.73%	5.68%	0.19%

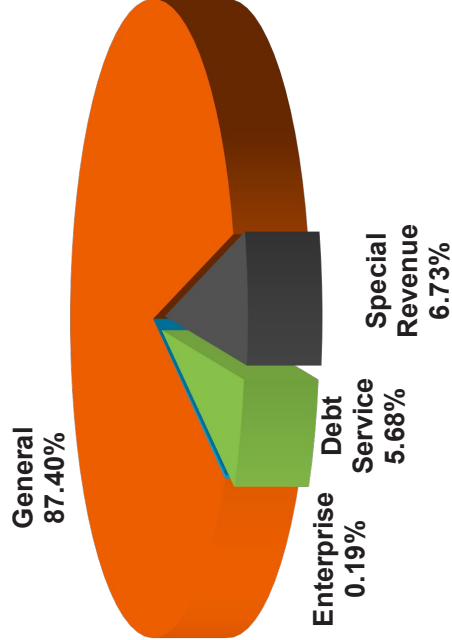
2022-23



2023-24



2024-25



Texarkana ISD approved a \$189,000,000 bond issue in November 2022.

Payroll vs. Non-Payroll Expenditures - General Fund

FY 2024-2025 Budget

School Year	Payroll	Non-Payroll
2022-23	82.27%	17.73%
2023-24	81.31%	18.69%
2024-25	81.75%	18.25%

2022-23

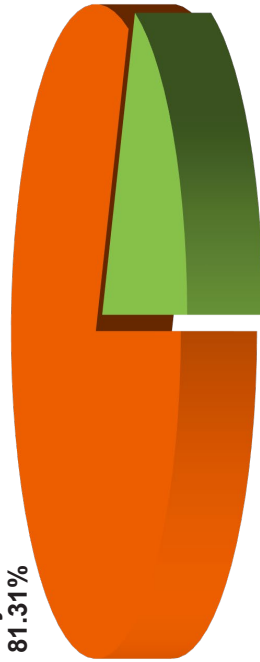
Payroll
82.27%



Non-Payroll
17.73%

2023-24

Payroll
81.31%



Non-Payroll
18.69%

2024-25

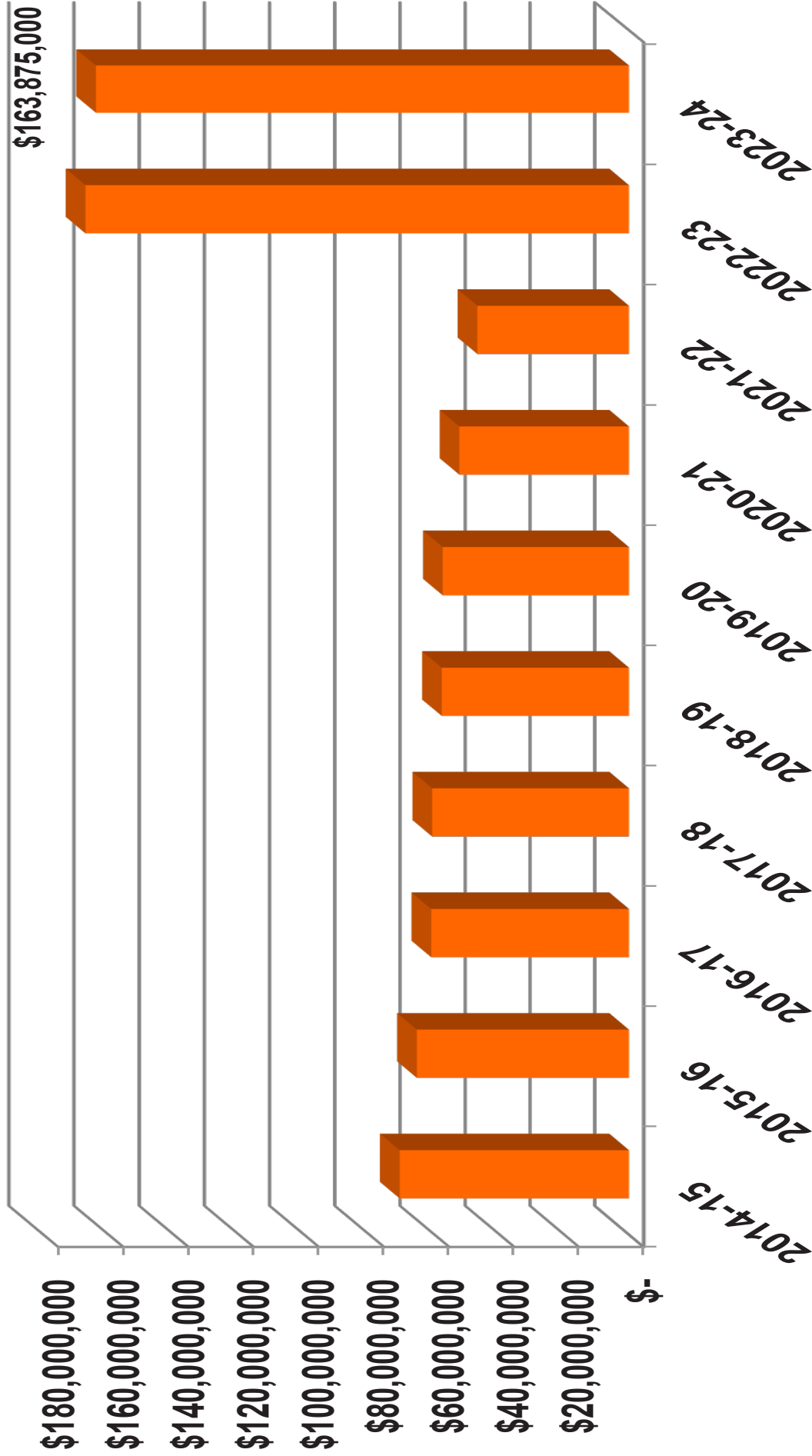
Payroll
81.75%



Non-Payroll
18.25%

Outstanding Debt Interest and Sinking Fund

FY 2024-2025 Budget



NOTE:

- Texarkana Independent School District approved \$29,900,000 bond issue in November 2014.
- Texarkana ISD approved \$189,000,000 bond issue in November 2022, selling \$144,000,000 in February 2023.

Interest and Sinking Debt Schedule for the Period July 01, 2024 - June 30, 2025

FY 2024-2025 Budget

Bonded Debt

Date	Description	Principal Payment	Interest Payment	Total Payment
8/15/2024	Bond Payment		\$ 493,143	\$ 493,143
2/15/2025	Bond Payment	\$ 2,420,000	\$ 2,378,144	\$ 4,798,144
07/01/24 - 06/30/25	2022 Bond \$144,000,000	\$ 430,000	\$ 5,960,600	\$ 6,390,600
Totals		\$ 2,850,000	\$ 8,831,887	\$ 11,681,887

Estimated Appraised Value for 2024	\$ 2,917,557,087
I&S Debt Service Rate	0.4538
Anticipated Taxes from I&S Rate	<u>\$ 13,239,874</u>
Additional defeased debt	\$ 1,557,987
Total Requirement for scheduled debt	<u>\$ 11,681,887</u>
	<u>\$ 13,239,874</u>

Total Amount of Outstanding and Unpaid Bonded Indebtedness	\$ 163,875,000
--	----------------

Chapter 45.108 Loans from General Operating

Date	Description	Principal Payment	Interest Payment	Total Payment
07/01/24 - 06/30/25	\$5 Million Note paid Semi to BOK	\$ 240,000	\$ 128,932	\$ 368,932
07/01/24 - 06/30/25	Maintenance Tax Note, Series 2018A	\$ 45,000	\$ 31,800	\$ 76,800
07/01/24 - 06/30/25	Time Warrants, Series 2018	\$ 65,000	\$ 26,750	\$ 91,750
07/01/24 - 06/30/25	\$7.7 Million Note Paid Monthly to Capital One	\$ 600,799	\$ 45,693	\$ 646,492
07/01/24 - 06/30/25	\$6.5 million Note Paid Monthly to Capital One	\$ 434,196	\$ 20,031	\$ 454,227
Totals		\$ 1,384,995	\$ 253,205	\$ 1,638,200



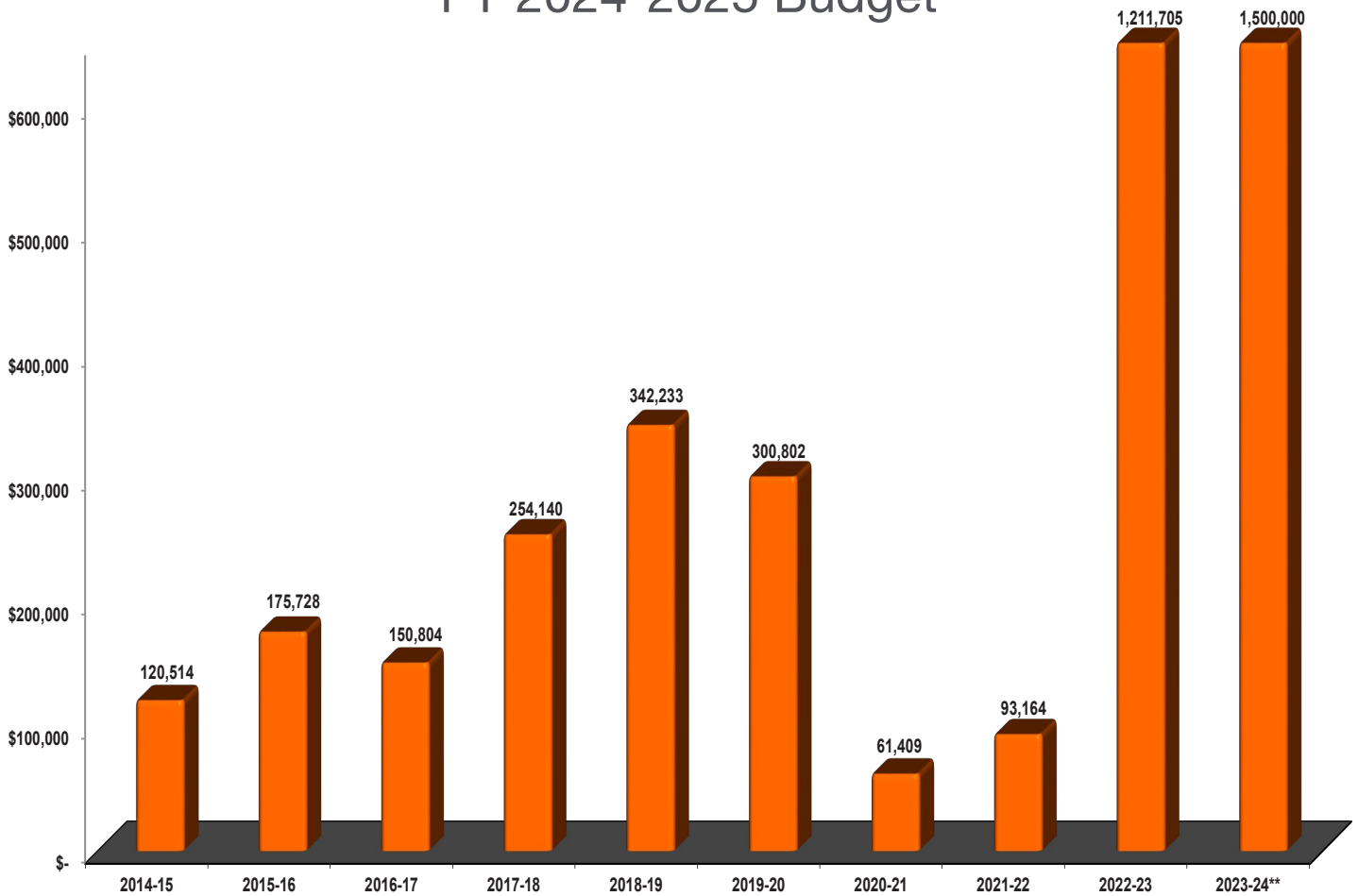
Cash Management Philosophy and Procedures

Cash management is the systematic coordination of four essential activities: cash flow forecasting, management of cash flows, bank reconciliations, and investment of surplus cash. The TISD cash management system includes the following:

- ◆ A managerial cash flow statement is prepared on an annual basis and is reviewed monthly for any changes and the forecast is updated.
- ◆ District liquidity is also managed on both a weekly and daily basis. In our operating accounts, cash immediately earns interest. As of 7/1/2019, our operating accounts currently bear interest at the same rate as a 90 day Treasury Bill (T-Bill). In order to maintain the appropriate balance, the district is online with our depository bank. This allows the district to further diversify funds available. The cash that is in excess of current needs is invested in longer-term, interest bearing instruments that are in compliance with the Investment Policy. The maturity of these instruments is based on the normal cash disbursement schedules for monthly payroll and accounts payable needs.
- ◆ Current longer-term investments are Certificates of Deposit when market conditions make those instruments more favorable than daily investments and investments in First Public LoneStar Investment Pool. All tax monies received by the Bowie County Appraisal District for TISD taxes are wired directly to the district's First Public LoneStar Pool account. The pool allows the District to not only diversify but also to compare interest rates on a daily basis through the use of the internet thus better managing daily liquidity of our funds while maintaining a higher yield and the option of paying some vendors via electronic funds transfer. Monies received into the district checking accounts from the state are used for daily liquidity, invested into Certificates of Deposit or sent to First Public. TISD's local depository contract has allowed TISD to benefit from the best interest rates and still keep investments very liquid.

Investment Income

FY 2024-2025 Budget

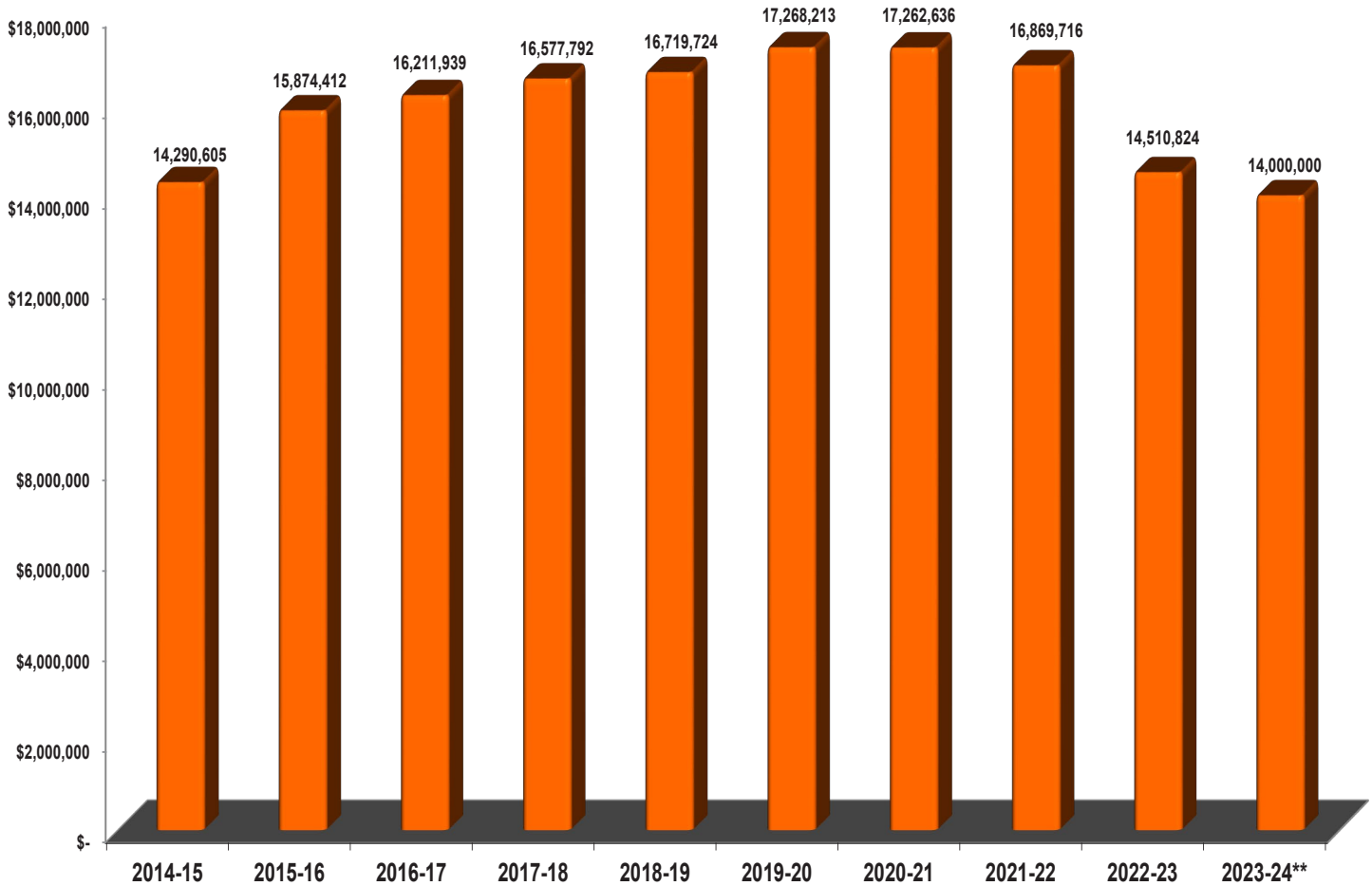


School Year	Investment Income
2014-15	120,514
2015-16	175,728
2016-17	150,804
2017-18	254,140
2018-19	342,233
2019-20	300,802
2020-21	61,409
2021-22	93,164
2022-23	1,211,705
2023-24**	1,500,000

****2023-24 Investment Income Projected**

General Fund - Fund Balance

FY 2024-2025 Budget



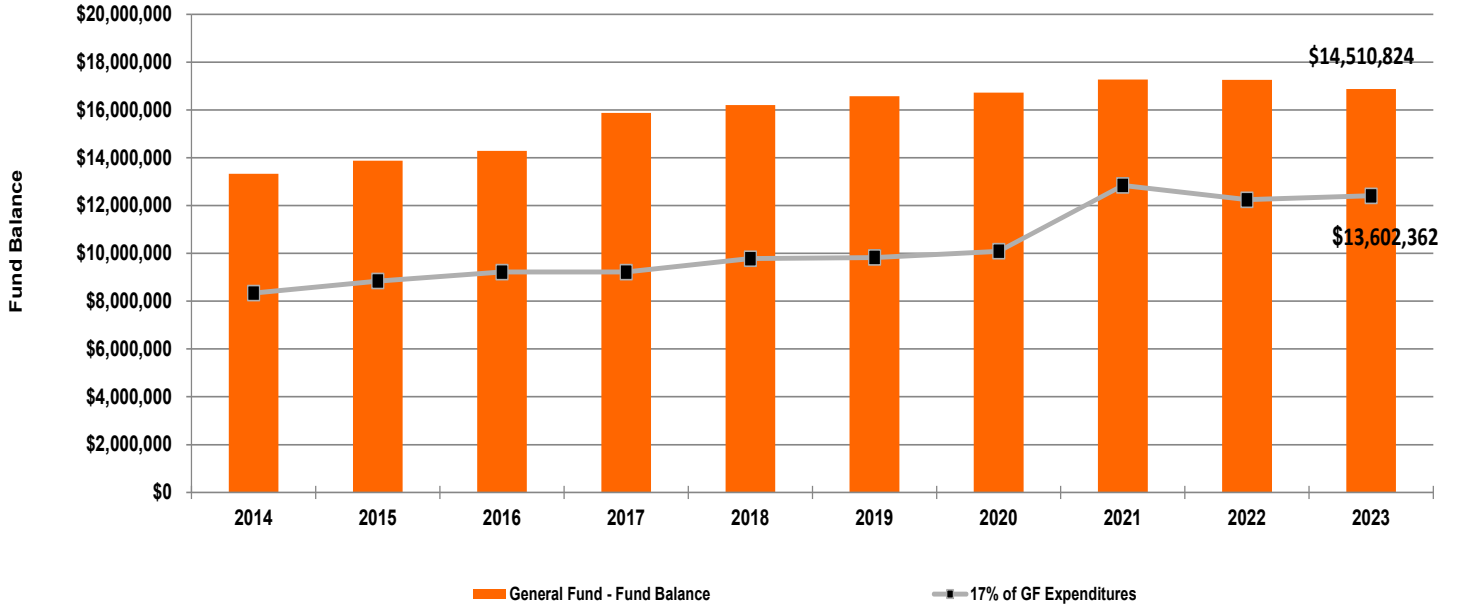
School Year	General Fund Fund Balance
2014-15	14,290,605
2015-16	15,874,412
2016-17	16,211,939
2017-18	16,577,792
2018-19	16,719,724
2019-20	17,268,213
2020-21	17,262,636
2021-22	16,869,716
2022-23	14,510,824
2023-24**	14,000,000

****2023-24 Fund Balance Projected**

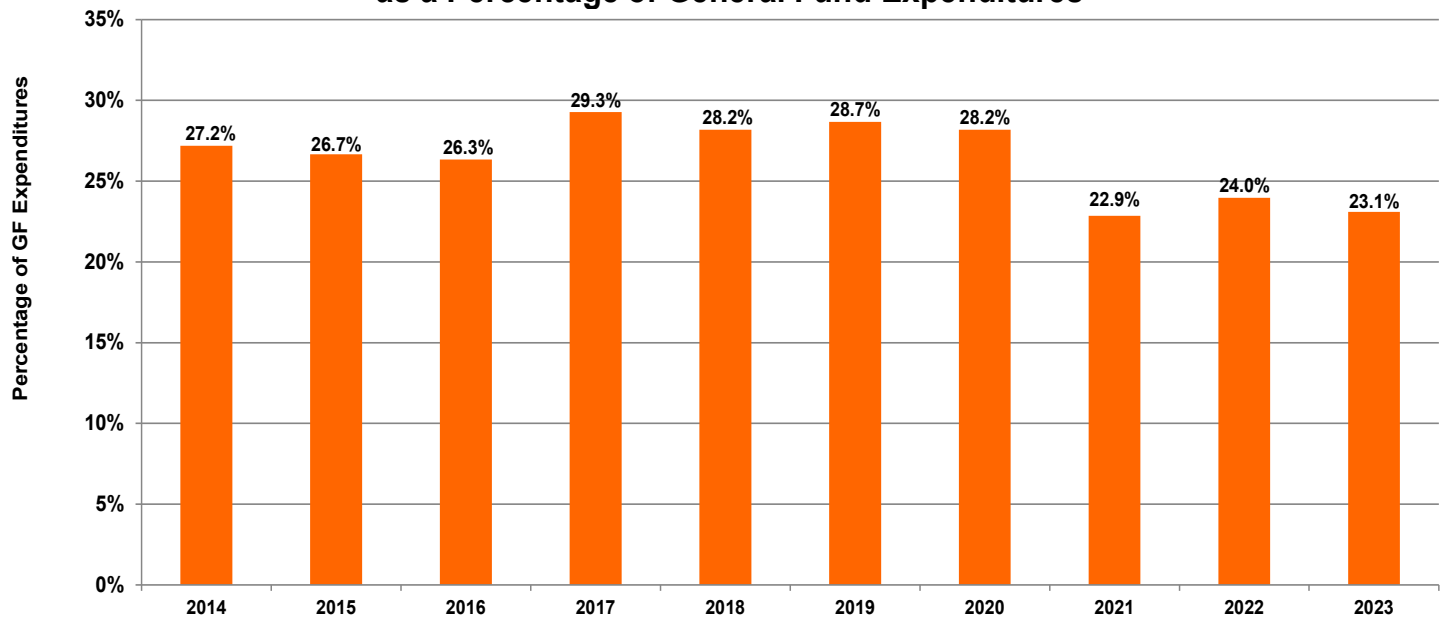
General Fund - Fund Balance

FY 2024-2025 Budget

General Fund - Fund Balance



General Fund Fund Balance as a Percentage of General Fund Expenditures



Source: TISD audited financial statements



2024-25 OFFICIAL BUDGET



SUPPORTING
DATA

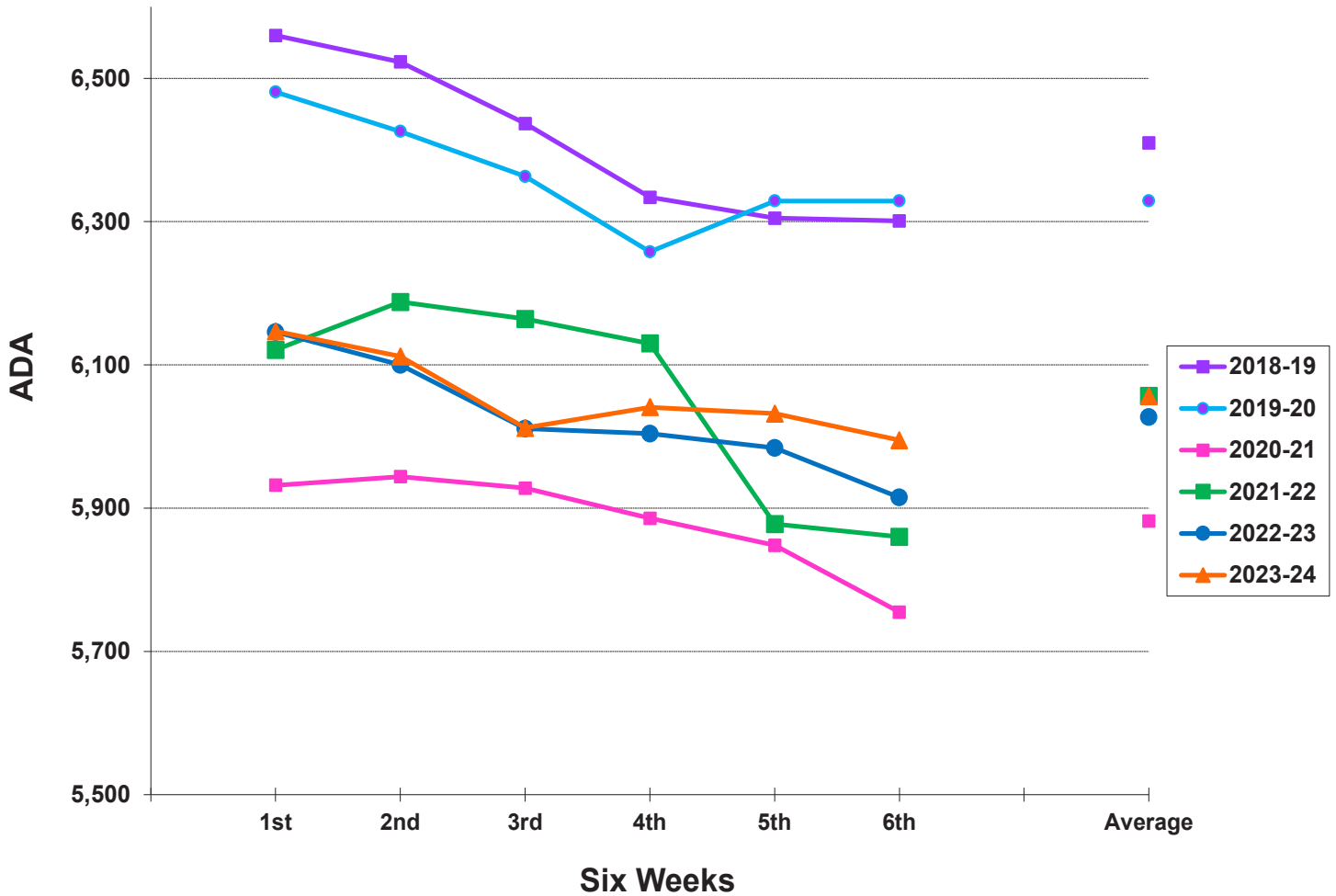
Comparison of Enrollment by Campus/ADA

FY 2024-2025 Budget

	2012-13	2013-14	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
										Projected
Texas High School	1,826	1,891	1,808	1,773	1,796	1,770	1,707	1,719	1,762	1,755
OPTIONS Academic Alternative High School	104	91	64	72	46	58	65	69	69	45
Texas Middle School	1,484	1,495	1,454	1,520	1,489	1,426	1,403	1,413	1,361	1,406
Dunbar Early Education Center	209	317	306	290	300	231	280	296	304	301
Highland Park Elementary	378	359	368	363	363	362	359	364	403	409
Morriss Elementary	436	386	407	401	360	336	338	358	360	370
Nash Elementary	601	655	691	685	703	628	666	677	656	660
Spring Lake Park Elementary	402	407	374	394	389	388	393	408	374	380
Theron Jones Early Literacy Center	420	411	401	404	395	379	373	386	339	364
Waggoner Creek Elementary			293	323	303	292	311	338	347	332
Wake Village Elementary	745	736	639	615	581	550	573	579	548	575
Westlawn Elementary	415	360	347	334	372	335	375	346	342	317
PEIMS Enrollment	7,020	7,108	7,152	7,174	7,097	6,755	6,843	6,953	6,865	6,914
Average Daily Attendance	6,374	6,424	6,445	6,410	6,329	5,859	6,057	6,027	6,056	6,056
Percentage of Attendance	95.65%	95.62%	95.00%	94.76%	95.94%	91.67%	94.36%	92.63%	92.98%	92.00%
Does not include Digital Academy of Texas PEIMS Enrollment	109	135	0	0	1,160	899	313	227	412	500

Actual ADA by Six Weeks

FY 2024-2025 Budget



Six Weeks	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
1st	6,560	6,481	5,932	6,121	6,146	6,147
2nd	6,523	6,426	5,944	6,188	6,100	6,112
3rd	6,437	6,363	5,928	6,164	6,011	6,012
4th	6,334	6,258	5,886	6,130	6,004	6,041
5th	6,305	6,329	5,848	5,878	5,984	6,032
6th	6,301	6,329	5,755	5,860	5,915	5,995
Average	6,410	6,329	5,882	6,057	6,027	6,056

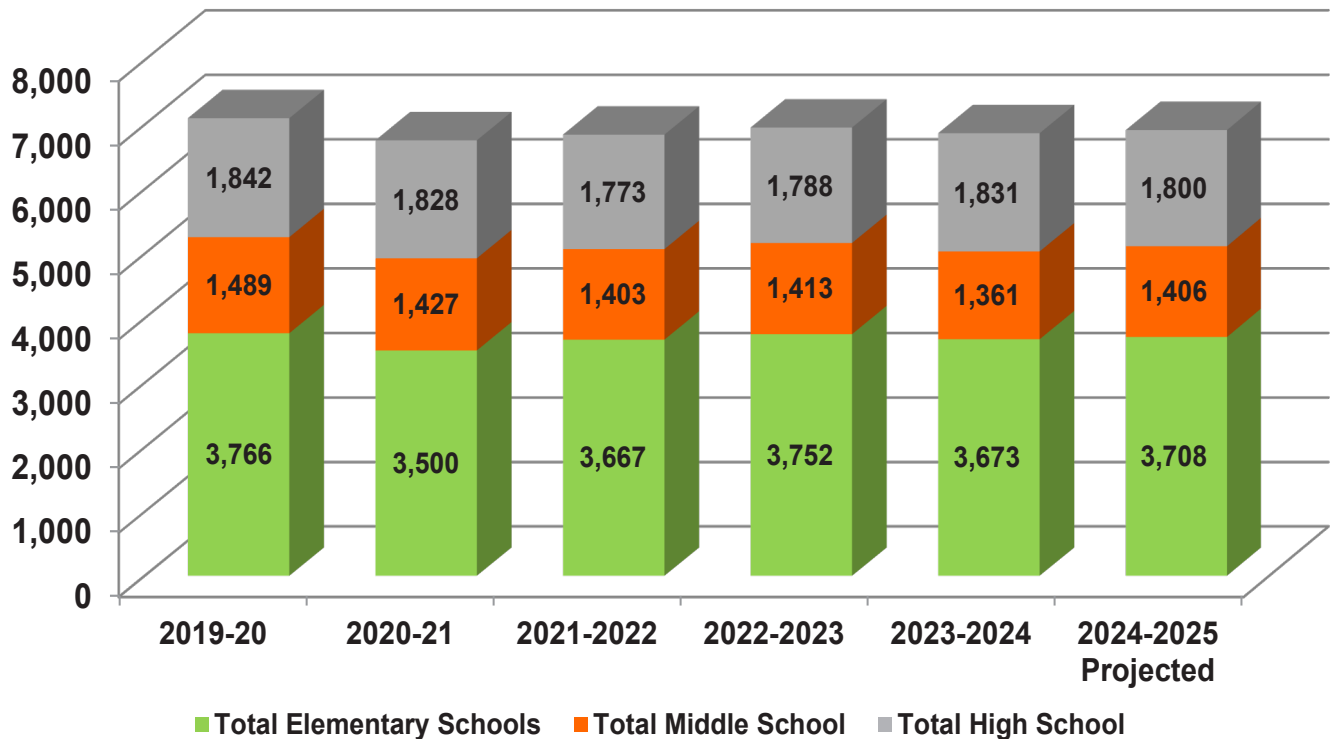
Actual ADA does not include Digital Academy of Texas Virtual School

Enrollment Projection by Grade

FY 2024-2025 Budget

GRADE	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual CY 2023-24	Projected 2024-25
EE	20	21	15	18	27	22
PreK	491	500	496	507	493	504
K	605	536	605	602	574	580
1st	591	578	537	589	542	570
2nd	552	565	454	528	546	538
3rd	520	527	535	462	516	543
4th	528	526	521	543	438	511
5th	502	513	504	503	537	440
Total Elementary	3,809	3,766	3,667	6,752	3,673	3,708
6th	524	506	437	486	479	513
7th	485	505	497	442	460	453
8th	511	478	469	485	422	440
Total Middle School	1,520	1,489	1,403	1,413	1,361	1,406
9th	531	547	536	506	533	440
10th	442	451	442	475	476	503
11th	465	413	427	411	445	446
12th	407	431	368	396	377	411
Total High School	1,845	1,842	1,773	1,788	1,831	1,800
Total District	7,174	7,097	6,843	6,953	6,865	6,914

Actual Enrollment 2019-20 ~ 2023-24 and Projected Enrollment 2024-25



FTE and Cost Per Student Comparisons Projected for the 2024-2025 School Year

FY 2024-2025 Budget

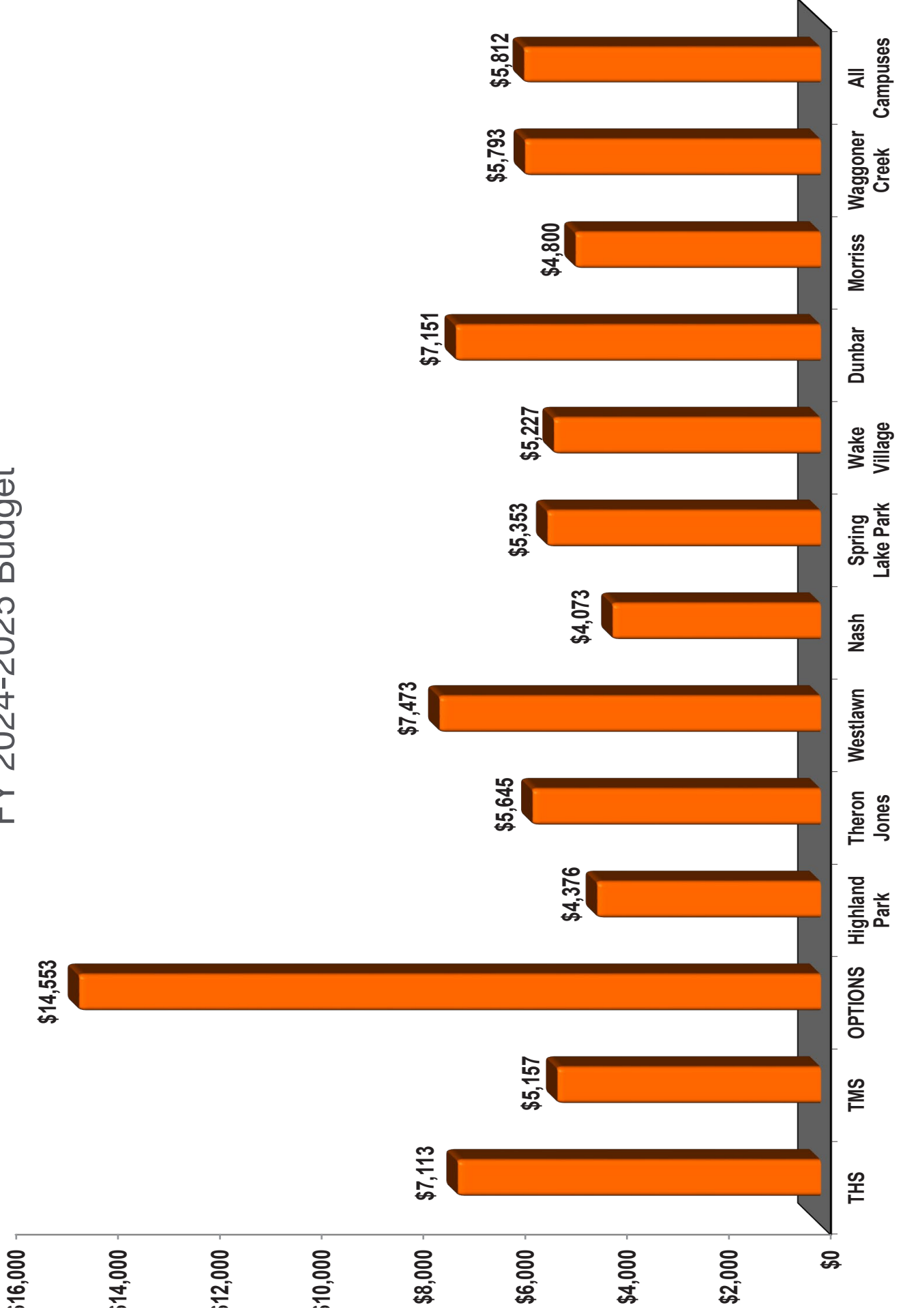
Category	THS	TMS	OPTIONS	Highland Park	Theron Jones	Westlawn	Nash	Spring Lake Park	Wake Village	Dunbar	Morris	Waggoner Creek	All Campuses
Total Personnel Costs	11,276,194	7,046,757	627,289	1,712,679	1,989,901	2,303,935	2,563,771	1,963,228	2,902,444	2,075,223	1,712,470	1,861,401	38,035,292
Total Non Payroll Costs	1,207,305	204,355	27,591	76,959	64,811	65,063	124,119	71,041	103,136	77,170	63,479	61,871	2,146,900
Total Campus Budget	12,483,499	7,251,112	654,880	1,789,638	2,054,712	2,368,998	2,687,890	2,034,269	3,005,580	2,152,393	1,775,949	1,923,272	40,182,192
Teachers FTE	129.50	85.50	9.00	25.00	28.70	22.00	31.80	28.00	32.50	18.00	21.00	21.50	452.50
Professional Support FTE	16.70	15.70		3.00	4.00	8.00	5.00	3.00	6.00	5.00	2.00	2.00	70.40
Administrators FTE	9.00	6.00	1.00	2.00	1.00	3.00	3.00	2.00	3.00	1.00	2.00	2.00	35.00
Para Professionals FTE	18.90	15.00	1.00	11.00	12.00	17.00	10.00	10.00	17.60	21.00	3.00	4.00	140.50
Clerical FTE	10.00	11.00	1.00	2.00	2.00	3.00	3.00	2.00	3.00	2.00	2.00	2.00	43.00
Total FTE's	184.10	133.20	12.00	43.00	47.70	53.00	52.80	45.00	62.10	47.00	30.00	31.50	741.40
Projected Enrollment 2024-2025	1,755	1,406	45	409	364	317	660	380	575	301	370	332	6,914
Total Cost Per Student	7,113	5,157	14,553	4,376	5,645	7,473	4,073	5,353	5,227	7,151	4,800	5,793	5,812
Students Per Teacher FTE	13.55	16.44	5.00	16.36	12.68	14.41	20.75	13.57	17.69	16.72	17.62	15.44	15.28
Students Per Total FTE's	9.53	10.56	3.75	9.51	7.63	5.98	12.50	8.44	9.26	6.40	12.33	10.54	9.33

Note:

Costs are based on actual for budget comparison purposes between campuses. THS and TMS does not include athletics and band.

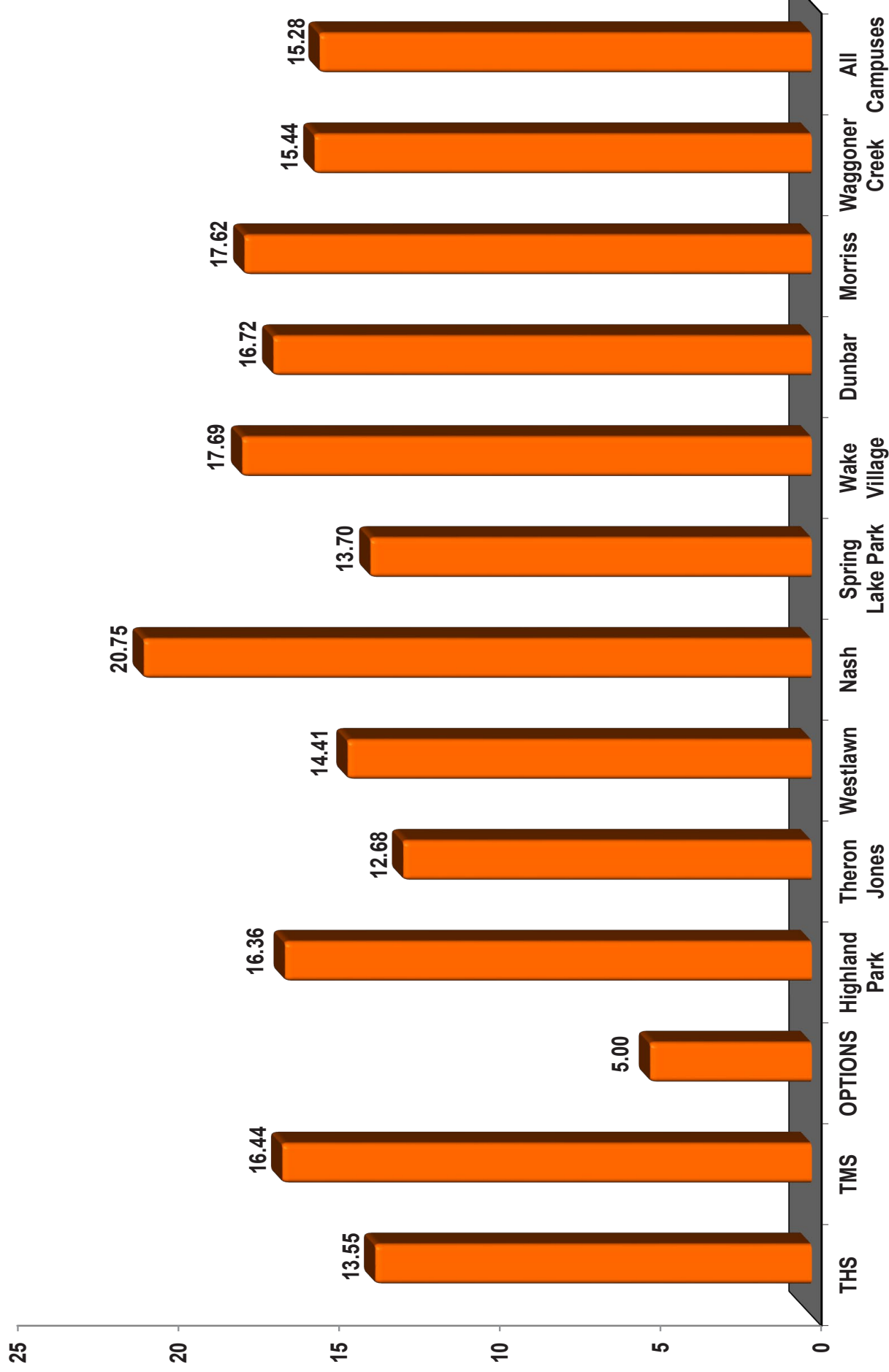
Budgeted Cost Per Student Utilizing Personnel Costs

FY 2024-2025 Budget



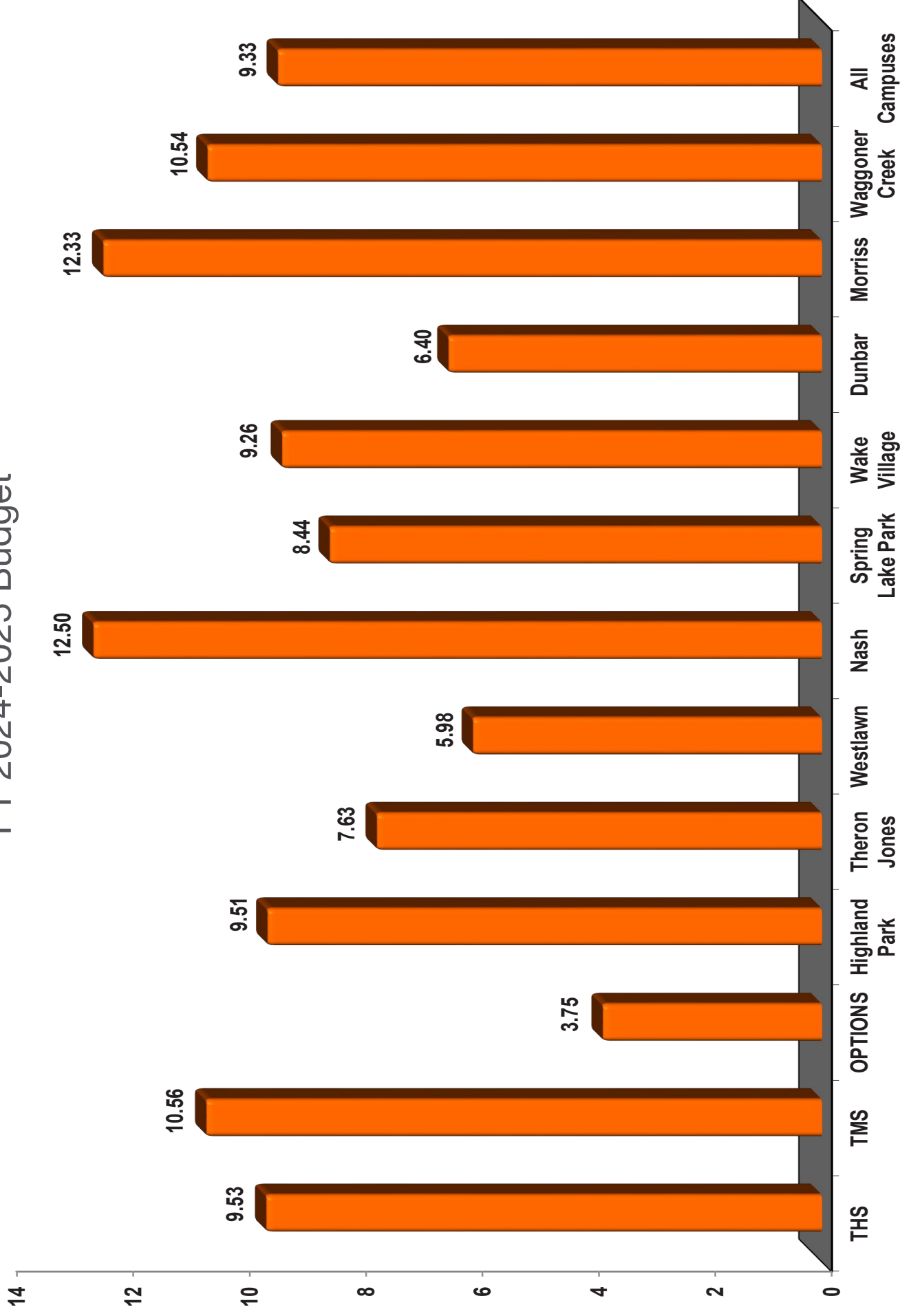
Projected Students per Teacher FTE

FY 2024-2025 Budget



Projected Students per Total FTE

FY 2024-2025 Budget



FTE Summary - Campus/Instructional

FY 2024-2025 Budget

Departments	Principal//										Speech		
	Asst Supt	Director	Clerical	Principal	Asst Principal	Support	Para	Teacher	Counselor	Nurse	Diag.	Path	Total
Athletics		1.00	1.00			3.00	2.00	4.00					11.00
Dunbar (w/HeadStart)			2.00	2.00		4.00	23.00	20.00		1.00			52.00
Health						1.00				2.00			3.00
Highland Park			2.00	2.00		3.00	11.00	25.00					43.00
Instructional Services		5.00	4.00			40.30	11.00	19.00	13.00				92.30
Morriss			2.00	2.00		2.00	3.00	21.00					30.00
Music		1.00				1.40		9.00					11.40
Nash			3.00	3.00		5.00	10.00	31.80					52.80
OPTIONS			1.00	1.00		1.00		9.00					12.00
Special Populations		1.00	0.40			13.00		13.40			10.00	9.00	46.80
Spring Lake Park			2.00	2.00		3.00	10.00	28.00					45.00
Texas High			10.00	9.00		16.70	18.90	129.50					184.10
Texas Middle			11.00	6.00		15.70	15.00	85.50		0.80			134.00
Theron Jones			2.00	1.00		4.00	12.00	28.70					47.70
TILC/SDAEP				1.00		1.00	3.00	4.00					9.00
Waggoner Creek			2.00	2.00		2.00	4.00	21.50					31.50
Wake Village			3.00	3.00		5.00	18.60	32.50		1.00			63.10
Westlawn			3.00	3.00		8.00	17.00	22.00					53.00
Totals	-	8.00	48.40	37.00		129.10	158.50	503.90	13.00	4.80	10.00	9.00	921.70

FTE Summary - Support Departments

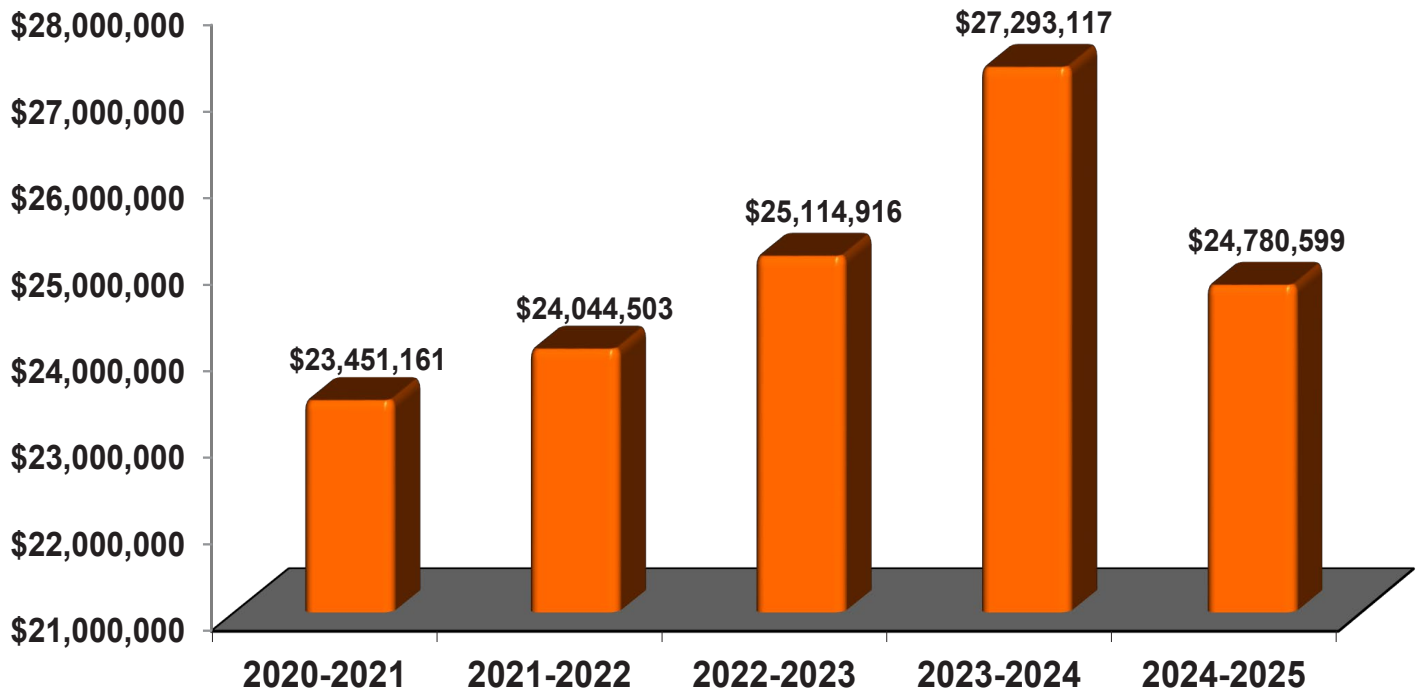
FY 2024-2025 Budget

Departments	Asst Supt	Director	Clerical	Prof Support	Para	Supervisor	Police Officer	Security Guard	Crosswalk	Custodian	Tech	Technology Tech	Driver Delivery	MT	Daycare Worker	Nutrition Worker	Support Services	Substitute Teachers	Total
Administration				1.00															1.00
Business Operations			1.00	3.00	2.00														6.00
Custodial			1.00							61.50									62.50
Food Service			1.00	5.00	2.00	2.00					1.00	1.00	1.00	1.00		89.90			103.90
Human Resources, Public Relations, Community Involvement	1.00	2.00	8.00	2.00														175.00	188.00
Maintenance			3.00	1.00										19.90					23.90
Security			1.00	1.00	1.00		8.50	14.80	1.00										27.30
Information Technology			1.00	1.00							13.00								15.00
Tiger Learning Center				1.00	2.00										16.60				19.60
Transportation			1.00										11.00				4.50		22.00
Student Services			1.00	1.00	1.00														3.00
Purchasing & Special Events			1.00														3.50		5.50
Total	1.00	13.00	22.00	11.00	5.50	2.00	8.50	14.80	1.00	61.50	14.00	12.00	20.90	16.60	89.90	8.00	175.00		476.70

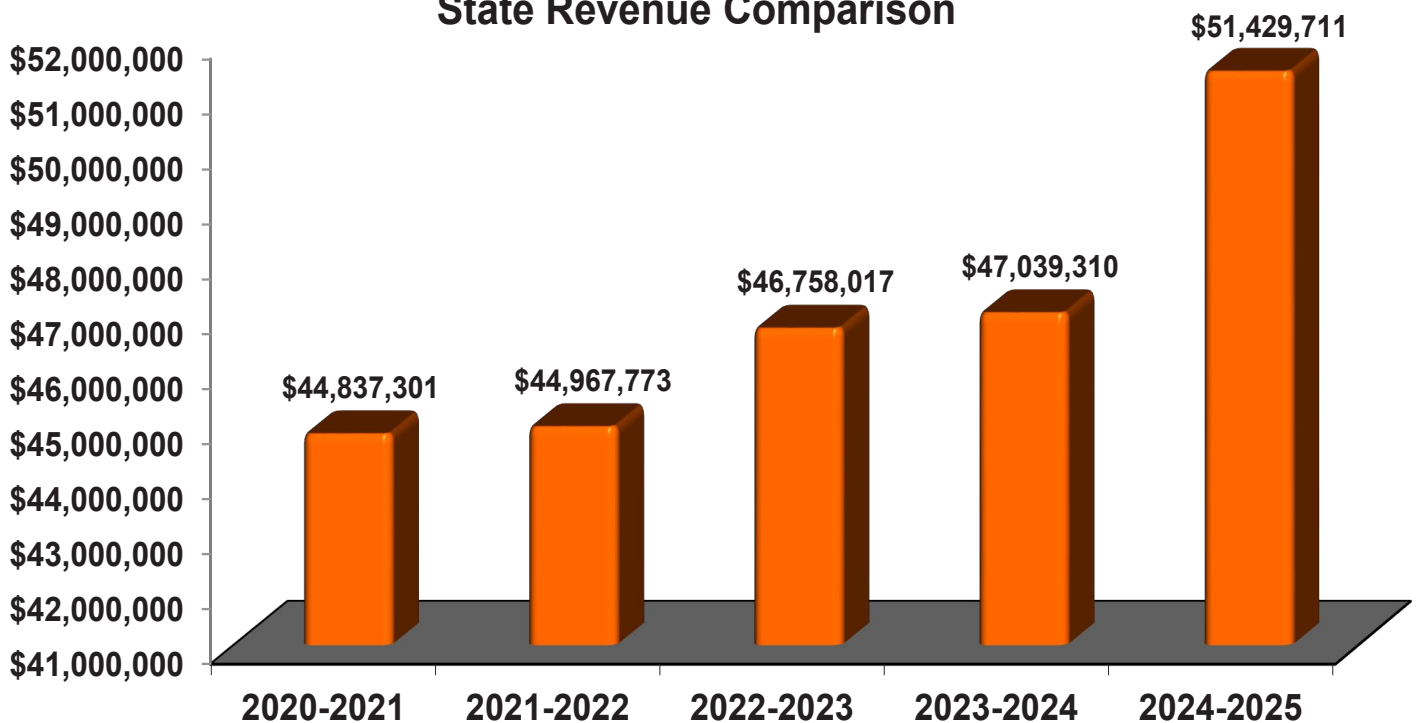
Comparison of Local Tax and State Tax Revenues

FY 2024-2025 Budget

Local Tax Revenue Comparison



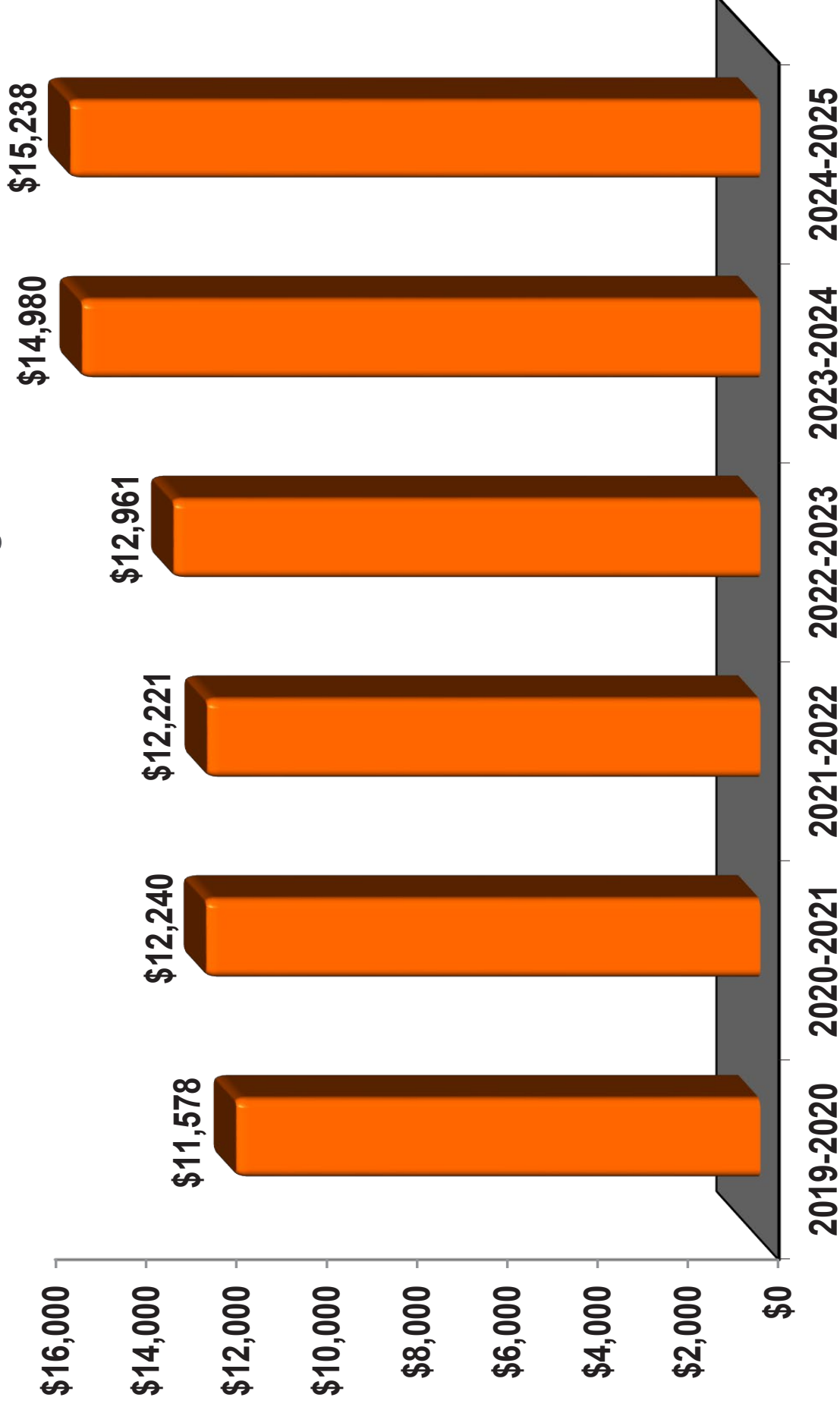
State Revenue Comparison



Texarkana Independent School District approved a \$144,000,000 bond issue in November 2022.
The homestead exemption was raised from \$40,000 to \$100,000 in November 2023.

Comparison of Budgeted Revenues Per Student Including Interest and Sinking Funds

FY 2024-2025 Budget



Texarkana ISD approved a \$189,000,000 bond issue in November 2022.



2024-25 OFFICIAL BUDGET



2024-25 Summary of Finances
 TEXARKANA ISD
 019-907

			SB 1
Funding Elements			From
Students			Date Entry
1.	Refined Average Daily Attendance (ADA)		6,056.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)		5,242.347
3.	Special Education FTEs (Link to Detail Report)		259.392
4.	Career & Technology FTEs		554.261
5.	Weighted ADA (WADA) (Link to Detail Report)		8,829.922
Property Values			
6.	2023 State Certified Property Value ("T2" value)		2,711,637,553
7.	2024 State Certified Property Value ("T2" value)		2,711,637,553
Tax Rates and Collections			
8.	2024-25 M&O Tax Rate		\$0.75750
9.	2024-25 Tier I M&O Tax Rate		\$0.61920
10.	2024-25 Maximum Compressed Tax Rate		\$0.61920
11.	2024-25 M&O Tax Collections (Link to Detail Report)		\$21,057,614
12.	2024-25 I&S Tax Rate		\$0.45380
13.	2024-25 I&S Tax Collections		\$13,239,874
14.	2024-25 Total Tax Collections		\$34,297,488
15.	2024-25 Total Tax Levy		N/A
Funding Components			
16.	District Basic Allotment		\$6,160
17.	ASF ADA (Prior-year ADA)		6,056.721
18.	Per Capita Rate		\$400.000
Program Intent Codes - Allotments			
Tier I Subchapter B & C Allotments			
19.	11-Regular Program Allotment 48.051		\$32,292,857
20.	Small and Mid-size Allotment 48.101		\$0
21.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)		\$6,437,645
22.	37-Dyslexia Allotment 48.103		\$343,112
23.	24-Total Comp Ed Allotment 48.104 (Spend 55%)		\$8,385,233
24.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)		\$583,112
25.	22-Total Career & Technology Allotment 48.106 (Spend 55%)		\$4,621,962
26.	11-Public Education Grant 48.107		\$0
27.	36-Early Education Allotment 48.108		\$1,168,442
28.	21-Gifted & Talented Allotment 48.109		\$128,127
29.	38-College, Career, or Military Readiness Outcomes Bonus 48.110		\$60,000
30.	Fast Growth Allotment 48.111 (Link to Detail Report)		\$0
31.	Teacher Incentive Allotment 48.112		\$109,360
32.	Mentor Program Allotment 48.114		\$0
33.	School Safety Allotment 42.168 (includes \$15K per Campus; 48.115)		\$240,560
Tier I Subchapter D Allotments			
34.	99-Total Transportation Allotment 48.151		\$46,892
35.	99-New Instructional Facilities Allotment (NIFA) 48.152		\$0
36.	Dropout Recovery and Residential Placement Facility Allotment 48.153		\$12,844
37.	Tuition Allotment for Districts Not Offering All Grade Levels 48.154		\$0
38.	College Preparation Assessment Reimbursement 48.155		\$30,284
39.	Certification Examination Reimbursement 48.156		\$26,027

40.	Total Cost of Tier I	(Link to Tier I Detail Report)		\$54,486,457
41.	Less: Local Fund Assignment			\$16,790,460
42.	Per Capita Distribution from the Available School Fund (ASF)			\$2,422,688
Foundation School Program (FSP) State Funding				
43.	FSP State Share of Tier I (Line 40 - Line 42 - Line 43)			\$35,273,309
44.	Tier II State Aid	(Link to Tier II Detail Report)		\$8,134,968
45.	Other Programs	(Link to Detail Report)		\$561,376
46.	Total FSP Operating Fund			\$43,969,653
State Aid by Fund Code / Object Code - Funding Source				
M&O State Aid				
47.	199/5812 - Foundation School Fund			\$43,969,653
48.	199/5811 - Available School Fund			\$2,422,688
I&S State Aid				
49.	599/5829 - Existing Debt Allotment (EDA)	(Link to Detail Report)		\$0
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond)	(Link to Detail Report)		\$0
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase)	(See Link Above)		\$0
52.	I&S Hold Harmless (ASAHE for Facilities on TEA's Report)	(Link to HH2425-Calcs tab)		\$1,058,899
53.	TOTAL 2024-25 FSP/ASF STATE AID			\$47,451,240



TEXARKANA
Independent School District