# Eagle County School District

## General Fund

Revenue and Expense by Object

For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 10,210,650** | | **$ 8,988,502** | **$ 8,988,502** | | **$ 8,988,502** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 33,922,348 | 45% | $ 84,144,194 | $ 36,446,227 | 43% | $ 84,144,194 | $ (47,697,966) |
| Specific ownership taxes | $ 3,744,896 | 75% | 6,000,000 | $ 3,826,053 | 64% | $ 5,300,000 | (2,173,947) |
| State & Federal sources | $ 17,704,710 | 86% | 12,222,597 | $ 11,079,938 | 91% | $ 12,222,597 | (1,142,659) |
| Interest income | $ 1,514,247 | 89% | 1,600,000 | $ 1,120,210 | 70% | $ 1,500,000 | (479,790) |
| Other local sources | $ 2,052,733 | 56% | 4,116,164 | $ 1,897,611 | 46% | $ 4,116,164 | (2,218,553) |
| **Total revenues** | **$ 58,938,935** | **56%** | **$ 108,082,954** | **$ 54,370,039** | **50%** | **$ 107,282,954** | **$ (53,712,916)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 36,964,130 | 64% | $ 58,183,728 | $ 36,284,454 | 62% | $ 57,379,846 | $ 21,899,274 |
| Benefits | $ 14,736,702 | 65% | 24,324,780 | $ 14,950,254 | 61% | $ 24,399,977 | 9,374,526 |
| Purchased services | $ 6,669,676 | 73% | 8,490,034 | $ 5,433,145 | 64% | $ 8,490,034 | 3,056,889 |
| Supplies & Equipment | $ 4,208,530 | 68% | 5,861,915 | $ 3,627,848 | 62% | $ 5,861,915 | 2,234,066 |
| Charter School Allocation | $ 3,636,360 | 64% | 5,892,048 | $ 3,612,331 | 61% | $ 5,892,048 | 2,279,717 |
| **Total Expenditures** | **$ 66,215,398** | **65%** | **$ 102,752,505** | **$ 63,908,033** | **62%** | **$ 102,023,820** | **38,844,471** |
| Transfers Out | $ (5,496,513) | 111% | (5,252,178) | $ (3,939,132) | 75% | $ (4,980,135) | (1,313,046) |
| Transfers Out- 5B | $ (1,736,513) | 75% | (2,360,243) | $ (1,770,180) | 75% | $ (2,360,243) | (590,063) |
| Net Change in Fund Balance | $ (14,509,489) | | $ (2,281,971) | $ (15,247,306) | | $ (2,081,244) | $ (12,965,335) |
| **Fund Balance, Ending** | **$ (4,298,839)** | | **$ 6,706,531** | **$ (6,258,804)** | | **$ 6,907,258** | **$ (12,965,335)** |
| Unrestricted, Unassigned | (4,298,839) | | 2,777,789 | (8,846,545) | | 4,319,517 | (11,624,334) |
| Assigned | | | - | | | - | - |
| Assigned for Multi Year | | | 670,500 | 670,500 | | 670,500 | - |
| Restricted for Emergencies | | | 3,258,242 | 1,917,241 | | 1,917,241 | (1,341,001) |
| Restricted for Mill Levy Override | | | - | | | - | - |
| **Fund Balance, Ending** | **$ (4,298,839)** | | **$ 6,706,531** | **$ (6,258,804)** | | **$ 6,907,258** | **$ (12,965,335)** |

# Eagle County School District

## Preschool Fund

Revenue and Expense by Object

For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 187,657** | | **$ 99,658** | **$ 99,658** | | **$ 99,658** | |
| **Revenues:** | | | | | | | |
| Tuition | $ 785,794 | 69% | $ 2,035,000 | $ 1,331,502 | 65% | $ 1,800,000 | $ (703,498) |
| UPK | $ 1,517,391 | 67% | 2,537,903 | 1,548,080 | 61% | $ 2,148,080 | (989,823) |
| LCO | $ 57,340 | 50% | 110,005 | 65,947 | 60% | $ 110,005 | (44,058) |
| EC Infant Toddler Subsidy | $ - | 0% | 75,000 | 37,640 | 50% | $ 75,000 | (37,360) |
| Federal | $ 162,816 | 0% | 377,502 | 377,503 | 100% | $ 377,502 | 1 |
| Other Miscellaneous Revenue | $ 3,017 | 0% | 15,000 | 8,384 | 56% | $ 15,000 | (6,616) |
| **Total revenues** | **$ 2,526,358** | **69%** | **$ 5,150,410** | **$ 3,369,055** | **65%** | **$ 4,525,587** | **$ (1,781,355)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 3,365,491 | 69% | $ 6,095,257 | 3,905,573 | 64% | $ 5,445,788 | $ 2,189,684 |
| Benefits | $ 1,592,982 | 76% | 2,823,969 | 1,952,696 | 69% | $ 2,580,978 | 871,273 |
| Purchased services | $ 63,446 | 35% | 224,613 | 137,169 | 61% | $ 224,613 | 87,444 |
| Supplies & Equipment | $ 61,097 | 37% | 190,747 | 131,861 | 69% | $ 190,747 | 58,886 |
| **Total Expenditures** | **$ 5,083,016** | **69%** | **$ 9,334,586** | **$ 6,127,299** | **66%** | **$ 8,442,126** | **3,207,287** |
| **Transfer from General Fund** | $ 2,205,000 | 74% | 3,588,633 | 2,691,475 | 75% | $ 3,320,996 | 897,159 |
| **Transfer from General Fund- 5B** | $ 388,009 | 75% | 520,885 | 390,663 | 75% | $ 520,885 | 130,222 |
| Net Change in Fund Balance | $ 36,352 | | $ (74,658) | $ 323,894 | | $ (74,658) | $ 398,551 |
| **Fund Balance, Ending** | **$ 224,009** | | **$ 25,000** | **$ 423,552** | | **$ 25,000** | **$ 398,551** |

# Eagle County School District

## Nutrition Service Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 306,362** | | **$ 100,000** | **$ 100,000** | | **$ 100,000** | |
| **Revenues:** | | | | | | | |
| Food sales | $ 167,524 | 87% | $ 265,443 | $ 129,485 | 49% | $ 265,443 | $ (135,958) |
| Federal reimbursement | $ 661,515 | 46% | 1,210,000 | $ 835,354 | 69% | $ 1,210,000 | (374,646) |
| State reimbursement | $ 648,348 | 381% | 1,371,591 | $ 848,067 | 62% | $ 1,300,000 | (523,524) |
| Donated commodities | $ - | 0% | 195,000 | $ - | 0% | $ 195,000 | (195,000) |
| Catering Revenue | $ 25,429 | 42% | 0 | $ - | 0% | $ - | - |
| **Total revenues** | **$ 1,502,816** | **50%** | **$ 3,042,034** | **$ 1,812,907** | **60%** | **$ 2,970,443** | **$ (1,229,127)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 995,876 | 70% | $ 1,510,579 | $ 1,063,329 | 70% | $ 1,488,250 | $ 447,251 |
| Benefits | $ 555,920 | 75% | 813,929 | $ 628,097 | 77% | $ 847,246 | 185,833 |
| Purchased services | $ 67,472 | 74% | 85,180 | $ 54,069 | 63% | $ 85,180 | 31,111 |
| Supplies & Materials | $ 1,075,556 | 86% | 1,417,800 | $ 1,063,377 | 75% | $ 1,417,800 | 354,423 |
| Commodities | $ - | 0% | 195,000 | $ - | 0% | $ 195,000 | 195,000 |
| **Total expenditures** | **$ 2,694,824** | **73%** | **$ 4,022,489** | **$ 2,808,872** | **70%** | **$ 4,033,476** | **$ 1,213,617** |
| **Transfer from General Fund** | $ 345,000 | 86% | 780,075 | $ 585,056 | 75% | $ 862,654 | - |
| **Transfer from General Fund- 5B** | $ 91,920 | 75% | 125,379 | $ 94,034 | 75% | $ 125,379 | - |
| Net Change in Fund Balance | $ (755,088) | | $ (75,000) | $ (316,874) | | $ (75,000) | $ (15,510) |
| **Fund Balance, Ending** | **$ (448,726)** | | **$ 25,000** | **$ (216,874)** | | **$ 25,000** | |

# Eagle County School District

## Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ -** | | **$ -** | **$ -** | | **$ -** | |
| **Revenues:** | | | | | | | |
| Federal grants | $ 2,132,954 | 51% | $ 7,435,722 | $ 1,928,624 | 26% | $ 7,435,722 | $ (5,507,098) |
| State grants | $ 1,631,135 | 88% | 685,328 | $ 1,707,519 | 249% | $ 685,328 | 1,022,191 |
| Local grants | $ 1,078,825 | 82% | 1,243,185 | $ 2,041,170 | 164% | $ 1,243,185 | 797,985 |
| **Total revenues** | **$ 4,842,914** | **66%** | **$ 9,364,235** | **$ 5,677,313** | **61%** | **$ 9,364,235** | **3,686,922** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 2,371,946 | 64% | $ 4,940,660 | $ 2,956,875 | 60% | $ 4,940,660 | $ 1,983,785 |
| Benefits | $ 813,510 | 51% | 1,739,199 | $ 1,092,978 | 63% | $ 1,739,199 | 646,221 |
| Purchased services | $ 905,673 | 168% | 811,983 | $ 484,662 | 60% | $ 811,983 | 327,321 |
| Supplies & Misc | $ 586,199 | 44% | 1,581,460 | $ 559,026 | 35% | $ 1,581,460 | 1,022,434 |
| Indirect Costs | $ - | 0% | 290,933 | $ - | 0% | $ 290,933 | 290,933 |
| **Total expenditures** | **$ 4,677,328** | **64%** | **$ 9,364,235** | **$ 5,093,541** | **54%** | **$ 9,364,235** | **$ 4,270,694** |
| Net Change in Fund Balance | $ 165,586 | | $ - | $ 583,773 | | $ - | |
| **Fund Balance, Ending** | **$ 165,586** | | $ - | $ 583,773 | | $ - | |

# Eagle County School District

## Student Activity Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 1,170,430** | | **$ 1,182,451** | **$ 1,182,451** | | **$ 1,182,451** | |
| **Revenue:** | | | | | | | |
| Student programs | $ 580,545 | 84% | $ 736,000 | $ 606,431 | 82% | $ 650,000 | $ (129,569) |
| **Total revenues** | **$ 580,545** | **84%** | **$ 736,000** | **$ 606,431** | **82%** | **$ 650,000** | **$ (129,569)** |
| **Expenditures:** | | | | | | | |
| Elementary programs | $ 154,961 | 35% | $ 479,267 | $ 168,438 | 35% | $ 200,000 | $ 310,829 |
| Middle school programs | $ 83,604 | 33% | 268,390 | $ 97,494 | 36% | $ 150,000 | 170,896 |
| High school programs | $ 242,527 | 22% | 1,150,241 | $ 293,920 | 26% | $ 350,000 | 856,321 |
| District programs | $ 2,685 | 7% | 20,553 | $ 698 | 3% | $ 5,000 | 19,855 |
| **Total expenditures** | **$ 483,777** | **26%** | **$ 1,918,451** | **$ 560,550** | **29%** | **$ 705,000** | **$ 1,357,901** |
| Net Change in Fund Balance | $ 96,769 | | $ (1,182,451) | $ 45,881 | | $ (55,000) | |
| **Ending Fund Balance** | **$ 1,267,199** | | **$ -** | **$ 1,228,332** | | **$ 1,127,451** | |

# Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 659,710** | | **$ 100,000** | **$ 100,000** | | **$ 100,000** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 445,843 | 45% | $ 1,000,000 | $ 435,096 | 44% | $ 1,000,000 | $ (564,904) |
| Specific Ownership Tax | $ 38,127 | 64% | 60,000 | $ 37,502 | 63% | $ 60,000 | (22,498) |
| State revenue | $ 499,179 | 100% | 451,547 | $ 451,547 | 100% | $ 451,547 | - |
| Local revenue | $ 607,491 | 81% | 870,000 | $ 726,850 | 84% | $ 870,000 | (143,150) |
| **Total revenues** | **$ 1,590,639** | **69%** | **$ 2,381,547** | **$ 1,650,995** | **69%** | **$ 2,381,547** | **$ (730,552)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 1,408,996 | 72% | $ 2,065,468 | $ 1,347,854 | 65% | $ 1,941,317 | $ 717,615 |
| Benefits | $ 579,425 | 68% | 835,903 | $ 628,646 | 75% | $ 873,071 | 207,258 |
| Purchased services | $ 286,989 | 80% | 297,050 | $ 162,511 | 55% | $ 297,050 | 134,539 |
| Supplies and equipment | $ 242,570 | 54% | 404,064 | $ 223,400 | 55% | $ 404,064 | 180,664 |
| **Total expenditures** | **$ 2,517,981** | **69%** | **$ 3,602,486** | **$ 2,362,410** | **66%** | **$ 3,515,502** | **$ 1,240,076** |
| Transfers In | $ 385,000 | 82% | 883,469 | $ 662,601 | 75% | $ 796,485 | 220,868 |
| Transfers In- 5B | $ 192,427 | 75% | 262,470 | $ 196,852 | 75% | $ 262,470 | - |
| Net Change in Fund Balance | $ (349,914) | | $ (75,000) | $ 148,038 | | $ (75,000) | $ (223,038) |
| **Fund Balance, Ending** | **$ 309,796** | | **$ 25,000** | **$ 248,038** | | **$ 25,000** | **$ (223,038)** |

# Eagle County School District
## Bond Redemption Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 27,048,288** | | **$ 24,478,177** | **$ 24,478,177** | | **$ 24,478,177** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 10,398,616 | 45% | $ 30,289,068 | $ 12,914,332 | 43% | $ 30,289,068 | $ (17,374,736) |
| **Total revenues** | **10,398,616** | **45%** | **30,289,068** | **12,914,332** | **43%** | **30,289,068** | **(17,374,736)** |
| **Expenditures:** | | | | | | | |
| Principal | $ 13,725,000 | 100% | $ 13,800,000 | $ 13,800,000 | 100% | $ 13,800,000 | $ - |
| Interest expense | $ 5,878,848 | 50% | 11,626,119 | 5,840,418 | 50% | $ 11,626,119 | 5,785,701 |
| Bank fees | $ 2,815 | 56% | 5,000 | 725 | 15% | $ 5,000 | 4,275 |
| **Total expenditures** | **$ 19,606,663** | **77%** | **$ 25,431,119** | **$ 19,641,143** | **77%** | **$ 25,431,119** | **$ 5,789,976** |
| Net Change in Fund Balance | $ (9,208,047) | | $ 4,857,949 | $ (6,726,811) | | $ 4,857,949 | |
| **Fund Balance, Ending** | **$ 17,840,241** | | **$ 29,336,126** | **$ 17,751,366** | | **$ 29,336,126** | |

# Eagle County School District
## Building Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 112,883,709** | | **$ 70,916,179** | **$ 70,916,179** | | **$ 70,916,179** | |
| **Revenue:** | | | | | | | |
| COP Proceeds | $ - | 0% | $ - | $ - | 0% | $ - | $ - |
| Bond Proceeds | $ - | 0% | - | - | 0% | $ - | - |
| Bond Premium | $ - | 0% | - | - | 0% | $ - | - |
| Interest | $ 3,552,725 | 92% | 2,406,073 | 1,435,649 | 60% | $ 1,700,000 | (970,424) |
| Other local revenue | $ - | 0% | - | - | 0% | $ - | - |
| **Total Revenues** | **$ 3,552,725** | **92%** | **$ 2,406,073** | **$ 1,435,649** | **60%** | **$ 1,700,000** | **$ (970,424)** |
| **Expenditures:** | | | | | | | |
| Construction Projects | $ 24,467,661 | 40% | 73,322,252 | $ 31,039,015 | 42% | $ 42,000,000 | $ 42,283,237 |
| Payments to Escrow Agents | $ - | 0% | - | - | 0% | $ - | - |
| Cost of Issuance | $ - | 0% | - | - | 0% | $ - | - |
| Paying Agent Fees | $ - | 0% | - | - | 0% | $ - | - |
| **Total Expenditures** | **$ 24,467,661** | 40% | **$ 73,322,252** | **$ 31,039,015** | **42%** | **$ 42,000,000** | **$ 42,283,237** |
| Net Change in Fund Balance | $ (20,914,936) | | $ (70,916,179) | $ (29,603,366) | | $ (40,300,000) | |
| **Ending Fund Balance** | **$ 91,968,773** | | **$ -** | **$ 41,312,813** | | **$ 30,616,179** | |

# Eagle County School District

## Capital Reserve Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 7,718,628** | | **$ 6,527,203** | **$ 6,527,203** | | **$ 6,527,203** | |
| **Revenue:** | | | | | | | |
| Other Local Revenue | $ 22,053 | 26% | $ 85,000 | $ 43,416 | 51% | $ 53,416 | $ (41,584) |
| State Revenue | $ - | 100% | - | $ - | 100% | - | - |
| Land Sales | $ - | 100% | - | $ - | 100% | - | - |
| **Total revenues** | **$ 22,053** | **26%** | **$ 85,000** | **$ 43,416** | **51%** | **$ 53,416** | **$ (41,584)** |
| **Expenditures:** | | | | | | | |
| COP Interest Expense | $ 379,650 | 50% | $ 757,850 | $ 379,300 | 50% | $ 757,850 | $ 378,550 |
| COP Principal Payment | $ 35,000 | 100% | 75,000 | $ 75,000 | 100% | $ 75,000 | - |
| Facility Improvements | $ 497,857 | 72% | 500,000 | $ 199,100 | 40% | $ 250,000 | 300,900 |
| Roof Replacement/Repair | $ 80,166 | 24% | 470,774 | $ 39,471 | 8% | $ 46,911 | 431,303 |
| Concrete/Asphalt | $ 111,437 | 74% | 138,509 | $ 174,577 | 0% | $ 174,577 | (36,068) |
| Flooring | $ 25,770 | 22% | 75,770 | $ 130,460 | 172% | $ 130,460 | (54,690) |
| HVAC | $ 44,990 | 39% | 171,594 | $ 77,548 | 45% | $ 149,105 | 94,046 |
| Technology | $ 11,652 | 23% | 100,000 | $ 8,753 | 9% | $ 100,000 | 91,247 |
| Furniture | $ - | 0% | 100,000 | $ - | 0% | $ 100,000 | 100,000 |
| Health & Safety | $ 185,806 | | 100,000 | $ 236,853 | 237% | $ 250,000 | (136,853) |
| Classroom Expansion | $ - | 0% | - | $ - | 100% | $ - | - |
| Grounds Improvements | $ - | 0% | 50,000 | $ - | 0% | $ 50,000 | 50,000 |
| Transportation Equipment | $ - | 100% | - | $ - | 100% | $ - | - |
| Playgrounds | $ - | 0% | 244,652 | $ - | 0% | $ 69,907 | 244,652 |
| Kitchen Equipment | $ 170,776 | 85% | 100,000 | $ 193,098 | 193% | $ 193,098 | (93,098) |
| EVHS Practice Fields | $ - | 0% | | $ - | | $ - | |
| Tech office and NS Storage | $ - | 0% | | $ - | 100% | $ - | - |
| Copiers | $ 1,400 | 1% | 100,000 | $ - | 0% | $ 80,000 | 100,000 |
| **5B** | $ - | | | $ - | | $ - | |
| Buses | $ 648,338 | 109% | 371,600 | $ 205,689 | 55% | $ 205,689 | 165,911 |
| White Fleet | $ - | 100% | 119,778 | $ - | | $ - | |
| Maintenance Equipment | $ 52,870 | 27% | 89,758 | $ 118,973 | 133% | $ 118,973 | (29,215) |
| Custodial Equipment | $ 5,235 | 10% | 54,598 | $ 36,251 | 66% | $ 36,251 | 18,347 |
| Technology | $ 103,763 | 11% | 815,775 | $ 750,520 | 92% | $ 750,520 | 65,255 |
| **Total expenditures** | **$ 2,354,708** | 29% | **$ 4,435,658** | **$ 2,625,594** | **59%** | **$ 3,538,341** | **$ 1,690,286** |
| Transfers In | $ 825,000 | 75% | - | $ - | 100% | - | |
| Transfer From Housing | $ 414,650 | 52% | 832,850 | $ - | 0% | 832,850 | |
| Transfers In- 5B | $ 1,064,157 | 75% | 1,451,509 | $ 1,088,631 | 75% | 1,451,509 | |
| Net Change in Fund Balance | $ (28,848) | | $ (2,066,299) | $ (1,493,547) | | $ (1,200,566) | |
| **Ending Fund Balance** | **$ 7,689,780** | | **$ 4,460,904** | **$ 5,033,656** | | **$ 5,326,638** | |

# Eagle County School District

## District Housing Fund

Revenue and Expense Statement
For the Nine Months ending March 31, 2026

| | March 31, 2025 | | March 31, 2026 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **18,744,494** | | **28,002,042** | **28,002,042** | | **28,002,042** | |
| Miller Flats | $ 511,819 | 75% | $ 763,649 | $ 573,189 | 75% | $ 783,921 | $ (190,460) |
| Gypsum Flats | $ - | 0% | $ 424,080 | $ 100,571 | 24% | $ 308,000 | $ (323,509) |
| Other District-Owned | $ 201,616 | 74% | $ 282,062 | $ 200,649 | 71% | $ 273,598 | $ (81,413) |
| Master Leases | $ 204,997 | 62% | $ 307,169 | $ 250,468 | 82% | $ 328,361 | $ (56,701) |
| Fines and Fees | $ - | 0% | $ 12,000 | $ - | 0% | $ - | $ (12,000) |
| Contribution of Building | $ - | 0% | 23,112,246 | $ - | 0% | $ 23,112,246 | $ (23,112,246) |
| **Total revenues** | **$ 918,431** | **71%** | **$24,901,206** | **$ 1,124,877** | **5%** | **$24,806,126** | **$ (23,776,329)** |
| **Expenditures:** | | | | | | | |
| Miller Flats | $ 214,836 | 78% | $ 275,000 | $ 208,060 | 76% | $ 251,518 | $ 23,482 |
| Gypsum Flats | $ - | 0% | $ 150,000 | $ 14,666 | 10% | $ 103,544 | |
| Other District-Owned | $ 48,154 | 38% | $ 116,286 | $ 50,853 | 44% | $ 82,947 | |
| Master Leases / Amortization | $ 302,514 | 67% | $ 480,000 | $ 368,785 | 77% | $ 479,646 | |
| Other Fees | $ - | 0% | 300 | $ - | 0% | $ - | 300 |
| Depreciation | $ - | 0% | 2,000,000 | $ - | 0% | $ 2,000,000 | - |
| **Total expenditures** | **$ 565,505** | **38%** | **$ 3,021,586** | **$ 642,364** | **21%** | **$ 2,917,655** | **$ 23,782** |
| Transfers Out - Capital Reserve | $ 414,650 | 0% | 832,850 | $ - | 0% | 832,850 | - |
| Net Change in Fund Balance | $ (61,723) | | $ 21,046,770 | $ 482,513 | | $ 21,055,621 | $ (8,851) |
| **Ending Fund Balance** | **$ 18,682,771** | | **$49,048,812** | **$28,484,555** | | **$49,057,663** | |