# Eagle County School District

General Fund

Revenue and Expense by Object

For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 10,210,650** | | **$ 8,988,502** | **$ 8,988,502** | | **$ 8,988,502** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 2,140,649 | 3% | $ 84,144,194 | $ 2,526,835 | 3% | $ 84,144,194 | $ (81,617,358) |
| Specific ownership taxes | $ 2,436,929 | 49% | 6,000,000 | $ 2,528,080 | 42% | $ 5,700,000 | (3,471,920) |
| State & Federal sources | $ 13,034,891 | 64% | 12,222,597 | $ 10,070,167 | 82% | $ 12,222,597 | (2,152,430) |
| Interest income | $ 1,161,982 | 68% | 1,600,000 | $ 885,853 | 55% | $ 1,600,000 | (714,147) |
| Other local sources | $ 1,143,846 | 31% | 4,116,164 | $ 1,229,907 | 30% | $ 4,116,164 | (2,886,257) |
| **Total revenues** | **$ 19,918,296** | **19%** | **$ 108,082,954** | **$ 17,240,842** | **16%** | **$ 107,782,954** | **$ (90,842,112)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 23,744,741 | 41% | $ 58,183,728 | $ 23,424,379 | 40% | $ 57,358,470 | $ 34,759,349 |
| Benefits | $ 9,085,931 | 40% | 24,324,780 | $ 9,242,899 | 38% | $ 24,530,074 | 15,081,880 |
| Purchased services | $ 5,037,835 | 55% | 8,490,034 | $ 4,205,694 | 50% | $ 8,490,034 | 4,284,340 |
| Supplies & Equipment | $ 2,466,208 | 40% | 5,861,915 | $ 2,218,736 | 38% | $ 5,861,915 | 3,643,179 |
| Charter School Allocation | $ 2,436,934 | 43% | 5,892,048 | $ 2,412,035 | 41% | $ 5,892,048 | 3,480,013 |
| **Total Expenditures** | **$ 42,771,649** | **42%** | **$ 102,752,505** | **$ 41,503,744** | **40%** | **$ 102,132,541** | **61,248,761** |
| Transfers Out | $ (3,707,675) | 75% | (5,252,178) | $ (2,626,087) | 50% | $ (5,247,116) | (2,626,091) |
| Transfers Out- 5B | $ (1,157,675) | 50% | (2,360,243) | $ (1,178,712) | 50% | $ (2,360,243) | (1,181,531) |
| Net Change in Fund Balance | $ (27,718,703) | | $ (2,281,971) | $ (28,067,701) | | $ (1,956,946) | $ (25,785,730) |
| **Fund Balance, Ending** | **$ (17,508,053)** | | **$ 6,706,531** | **$ (19,079,199)** | | **$ 7,031,556** | **$ (25,785,730)** |
| Unrestricted, Unassigned | (17,508,053) | | 2,777,789 | (20,994,811) | | 5,115,944 | (23,772,600) |
| Assigned | | | - | | | - | - |
| Assigned for Multi Year | | | 670,500 | 670,500 | | 670,500 | - |
| Restricted for Emergencies | | | 3,258,242 | 1,245,112 | | 1,245,112 | (2,013,130) |
| Restricted for Mill Levy Override | | | - | | | - | - |
| **Fund Balance, Ending** | **$ (17,508,053)** | | **$ 6,706,531** | **$ (19,079,199)** | | **$ 7,031,556** | **$ (25,785,730)** |

# Eagle County School District

## Preschool Fund

Revenue and Expense by Object

For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 187,657** | | **$ 99,658** | **$ 99,658** | | **$ 99,658** | |
| **Revenues:** | | | | | | | |
| Tuition | $ 419,872 | 37% | $ 2,035,000 | $ 758,830 | 37% | $ 2,035,000 | $ (1,276,170) |
| UPK | $ 974,096 | 43% | 2,537,903 | 858,423 | 34% | $ 2,537,903 | (1,679,480) |
| LCO | $ 27,138 | 24% | 110,005 | 36,878 | 34% | $ 110,005 | (73,127) |
| EC Infant Toddler Subsidy | $ - | 0% | 75,000 | 19,440 | 26% | $ 75,000 | (55,560) |
| Federal | $ - | 0% | 377,502 | 377,503 | 100% | $ 377,502 | 1 |
| Other Miscellaneous Revenue | $ - | 0% | 15,000 | 3,036 | 20% | $ 15,000 | (11,964) |
| **Total revenues** | **$ 1,421,107** | **39%** | **$ 5,150,410** | **$ 2,054,109** | **40%** | **$ 5,150,410** | **$ (3,096,301)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 2,183,155 | 45% | $ 6,095,257 | 2,456,644 | 40% | $ 6,095,257 | $ 3,638,612 |
| Benefits | $ 954,774 | 46% | 2,823,969 | 1,139,582 | 40% | $ 2,823,969 | 1,684,387 |
| Purchased services | $ 40,073 | 22% | 224,613 | 82,258 | 37% | $ 224,613 | 142,355 |
| Supplies & Equipment | $ 36,881 | 22% | 190,747 | 73,043 | 38% | $ 190,747 | 117,704 |
| **Total Expenditures** | **$ 3,214,884** | **44%** | **$ 9,334,586** | **$ 3,751,528** | **40%** | **$ 9,334,586** | **5,583,059** |
| **Transfer from General Fund** | $ 1,410,000 | 47% | 3,588,633 | 1,794,316 | 50% | $ 3,588,633 | 1,794,317 |
| **Transfer from General Fund- 5B** | $ 258,673 | 50% | 520,885 | 260,442 | 50% | $ 520,885 | 260,443 |
| Net Change in Fund Balance | $ (125,104) | | $ (74,658) | $ 357,340 | | $ (74,658) | $ 431,998 |
| **Fund Balance, Ending** | **$ 62,553** | | **$ 25,000** | **$ 456,998** | | **$ 25,000** | **$ 431,998** |

# Eagle County School District

## Nutrition Service Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 306,362** | | **$ 100,000** | **$ 100,000** | | **$ 100,000** | |
| **Revenues:** | | | | | | | |
| Food sales | $ 100,069 | 52% | $ 265,443 | $ 79,045 | 30% | $ 265,443 | $ (186,398) |
| Federal reimbursement | $ 328,794 | 23% | 1,210,000 | $ 359,187 | 30% | $ 1,210,000 | (850,813) |
| State reimbursement | $ 314,058 | 185% | 1,371,591 | $ 364,936 | 27% | $ 1,371,591 | (1,006,655) |
| Donated commodities | $ - | 0% | 195,000 | $ - | 0% | $ 195,000 | (195,000) |
| Catering Revenue | $ 13,023 | 22% | 0 | $ - | 0% | $ - | - |
| **Total revenues** | **$ 755,944** | **25%** | **$ 3,042,034** | **$ 803,168** | **26%** | **$ 3,042,034** | **$ (2,238,866)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 631,554 | 44% | $ 1,510,579 | $ 683,546 | 45% | $ 1,512,076 | $ 827,034 |
| Benefits | $ 326,571 | 44% | 813,929 | $ 366,989 | 45% | $ 859,513 | 446,940 |
| Purchased services | $ 58,984 | 65% | 85,180 | $ 50,883 | 60% | $ 85,180 | 34,297 |
| Supplies & Materials | $ 691,369 | 55% | 1,417,800 | $ 693,962 | 49% | $ 1,417,800 | 723,838 |
| Commodities | $ - | 0% | 195,000 | $ - | 0% | $ 195,000 | 195,000 |
| **Total expenditures** | **$ 1,708,477** | **47%** | **$ 4,022,489** | **$ 1,795,380** | **45%** | **$ 4,069,569** | **$ 2,227,109** |
| **Transfer from General Fund** | $ 290,000 | 73% | 780,075 | $ 390,037 | 50% | $ 827,156 | - |
| **Transfer from General Fund- 5B** | $ 61,280 | 50% | 125,379 | $ 61,280 | 49% | $ 125,379 | - |
| Net Change in Fund Balance | $ (601,254) | | $ (75,000) | $ (540,895) | | $ (75,000) | $ (11,757) |
| **Fund Balance, Ending** | **$ (294,892)** | | **$ 25,000** | **$ (440,895)** | | **$ 25,000** | |

# Eagle County School District

## Government Designated - Purpose Grant Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ -** | | **$ -** | **$ -** | | **$ -** | |
| **Revenues:** | | | | | | | |
| Federal grants | $ 1,624,507 | 39% | $ 7,435,722 | $ 1,211,253 | 16% | $ 7,435,722 | $ (6,224,469) |
| State grants | $ 1,210,878 | 65% | 685,328 | $ 1,486,005 | 217% | $ 685,328 | 800,677 |
| Local grants | $ 580,852 | 44% | 1,243,185 | $ 1,693,606 | 136% | $ 1,243,185 | 450,421 |
| **Total revenues** | **$ 3,416,237** | **46%** | **$ 9,364,235** | **$ 4,390,864** | **47%** | **$ 9,364,235** | **4,973,371** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 1,583,909 | 43% | $ 4,940,660 | $ 1,852,397 | 37% | $ 4,940,660 | $ 3,088,263 |
| Benefits | $ 510,182 | 32% | 1,739,199 | $ 663,356 | 38% | $ 1,739,199 | 1,075,844 |
| Purchased services | $ 655,018 | 122% | 811,983 | $ 322,377 | 40% | $ 811,983 | 489,606 |
| Supplies & Misc | $ 518,468 | 39% | 1,581,460 | $ 334,259 | 21% | $ 1,581,460 | 1,247,201 |
| Indirect Costs | $ - | 0% | 290,933 | $ - | 0% | $ 290,933 | 290,933 |
| **Total expenditures** | **$ 3,267,577** | **44%** | **$ 9,364,235** | **$ 3,172,389** | **34%** | **$ 9,364,235** | **$ 6,191,846** |
| Net Change in Fund Balance | $ 148,661 | | $ - | $ 1,218,475 | | $ - | |
| **Fund Balance, Ending** | **$ 148,661** | | $ - | $ 1,218,475 | | $ - | |

# Eagle County School District

## Student Activity Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 1,170,430** | | **$ 1,182,451** | **$ 1,182,451** | | **$ 1,182,451** | |
| **Revenue:** | | | | | | | |
| Student programs | $ 389,891 | 57% | $ 736,000 | $ 420,466 | 57% | $ 736,000 | $ (315,534) |
| **Total revenues** | **$ 389,891** | **57%** | **$ 736,000** | **$ 420,466** | **57%** | **$ 736,000** | **$ (315,534)** |
| **Expenditures:** | | | | | | | |
| Elementary programs | $ 114,593 | 26% | $ 479,267 | $ 112,423 | 23% | $ 479,267 | $ 366,844 |
| Middle school programs | $ 52,433 | 21% | 268,390 | $ 52,354 | 20% | $ 268,390 | 216,036 |
| High school programs | $ 139,418 | 12% | 1,150,241 | $ 209,524 | 18% | $ 1,150,241 | 940,717 |
| District programs | $ 1,899 | 5% | 20,553 | $ 460 | 2% | $ 20,553 | 20,093 |
| **Total expenditures** | **$ 308,344** | **17%** | **$ 1,918,451** | **$ 374,762** | **20%** | **$ 1,918,451** | **$ 1,543,689** |
| Net Change in Fund Balance | $ 81,547 | | $ (1,182,451) | $ 45,704 | | $ (1,182,451) | |
| **Ending Fund Balance** | **$ 1,251,977** | | **$ -** | **$ 1,228,155** | | **$ -** | |

# Eagle County School District

Transportation Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 659,710** | | **$ 100,000** | **$ 100,000** | | **$ 100,000** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 25,526 | 3% | $ 1,000,000 | $ 32,947 | 3% | $ 1,000,000 | $ (967,053) |
| Specific Ownership Tax | $ 25,033 | 42% | 60,000 | $ 25,528 | 43% | $ 60,000 | (34,472) |
| State revenue | $ 499,179 | 100% | 451,547 | $ 451,547 | 100% | $ 451,547 | - |
| Local revenue | $ 290,492 | 39% | 870,000 | $ 367,960 | 42% | $ 870,000 | (502,040) |
| **Total revenues** | **$ 840,230** | **36%** | **$ 2,381,547** | **$ 877,982** | **37%** | **$ 2,381,547** | **$ (1,503,565)** |
| **Expenditures:** | | | | | | | |
| Salaries | $ 911,094 | 46% | $ 2,065,468 | $ 885,558 | 43% | $ 1,937,317 | $ 1,179,910 |
| Benefits | $ 353,616 | 41% | 835,903 | $ 392,973 | 47% | $ 911,913 | 442,930 |
| Purchased services | $ 180,369 | 50% | 297,050 | $ 133,148 | 45% | $ 297,050 | 163,902 |
| Supplies and equipment | $ 141,664 | 31% | 404,064 | $ 196,650 | 49% | $ 404,064 | 207,414 |
| **Total expenditures** | **$ 1,586,744** | **44%** | **$ 3,602,486** | **$ 1,608,329** | **45%** | **$ 3,550,343** | **$ 1,994,157** |
| Transfers In | $ 300,000 | 64% | 883,469 | $ 441,734 | 50% | $ 831,327 | 441,735 |
| Transfers In- 5B | $ 128,285 | 50% | 262,470 | $ 131,236 | 50% | $ 262,470 | - |
| Net Change in Fund Balance | $ (318,230) | | $ (75,000) | $ (157,377) | | $ (75,000) | $ 82,377 |
| **Fund Balance, Ending** | **$ 341,480** | | **$ 25,000** | **$ (57,377)** | | **$ 25,000** | **$ 82,377** |

# Eagle County School District
## Bond Redemption Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 27,048,288** | | **$ 24,478,177** | **$ 24,478,177** | | **$ 24,478,177** | |
| **Revenues:** | | | | | | | |
| Property taxes | $ 737,444 | 3% | $ 30,289,068 | $ 752,916 | 2% | $ 30,289,068 | $ (29,536,152) |
| **Total revenues** | **737,444** | **3%** | **30,289,068** | **752,916** | **2%** | **30,289,068** | **(29,536,152)** |
| **Expenditures:** | | | | | | | |
| Principal | $ 13,725,000 | 100% | $ 13,800,000 | $ 13,800,000 | 100% | $ 13,800,000 | $ - |
| Interest expense | $ 5,878,848 | 50% | 11,626,119 | 5,840,418 | 50% | $ 11,626,119 | 5,785,701 |
| Bank fees | $ 315 | 6% | 5,000 | 725 | 15% | $ 5,000 | 4,275 |
| **Total expenditures** | **$ 19,604,163** | **77%** | **$ 25,431,119** | **$ 19,641,143** | **77%** | **$ 25,431,119** | **$ 5,789,976** |
| Net Change in Fund Balance | $ (18,866,719) | | $ 4,857,949 | $ (18,888,227) | | $ 4,857,949 | |
| **Fund Balance, Ending** | **$ 8,181,569** | | **$ 29,336,126** | **$ 5,589,950** | | **$ 29,336,126** | |

# Eagle County School District
## Building Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 112,883,709** | | **$ 70,916,179** | **$ 70,916,179** | | **$ 70,916,179** | |
| **Revenue:** | | | | | | | |
| COP Proceeds | $ - | 0% | $ - | $ - | 0% | $ - | $ - |
| Bond Proceeds | $ - | 0% | - | - | 0% | $ - | - |
| Bond Premium | $ - | 0% | - | - | 0% | $ - | - |
| Interest | $ 2,575,795 | 67% | 2,406,073 | 1,120,199 | 47% | $ 2,406,073 | (1,285,874) |
| Other local revenue | $ - | 0% | - | - | 0% | $ - | - |
| **Total Revenues** | **$ 2,575,795** | **67%** | **$ 2,406,073** | **$ 1,120,199** | **47%** | **$ 2,406,073** | **$ (1,285,874)** |
| **Expenditures:** | | | | | | | |
| Construction Projects | $ 12,739,993 | 21% | 73,322,252 | $ 22,587,633 | 31% | $ 73,322,252 | $ 50,734,619 |
| Payments to Escrow Agents | $ - | 0% | - | - | 0% | $ - | - |
| Cost of Issuance | $ - | 0% | - | - | 0% | $ - | - |
| Paying Agent Fees | $ - | 0% | - | - | 0% | $ - | - |
| **Total Expenditures** | **$ 12,739,993** | 21% | **$ 73,322,252** | **$ 22,587,633** | **31%** | **$ 73,322,252** | **$ 50,734,619** |
| Net Change in Fund Balance | $ (10,164,199) | | $ (70,916,179) | $ (21,467,434) | | $ (70,916,179) | |
| **Ending Fund Balance** | **$ 102,719,510** | | **$ -** | **$ 49,448,745** | | **$ -** | |

# Eagle County School District

## Capital Reserve Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **$ 7,718,628** | | **$ 6,527,203** | **$ 6,527,203** | | **$ 6,527,203** | |
| **Revenue:** | | | | | | | |
| Other Local Revenue | $ 945 | 1% | $ 85,000 | $ 19,911 | 23% | $ 19,911 | $ (65,089) |
| State Revenue | $ - | 100% | - | $ - | 100% | - | - |
| Land Sales | $ - | 100% | - | $ - | 100% | - | - |
| **Total revenues** | **$ 945** | **1%** | **$ 85,000** | **$ 19,911** | **23%** | **$ 19,911** | **$ (65,089)** |
| **Expenditures:** | | | | | | | |
| COP Interest Expense | $ 379,650 | 50% | $ 757,850 | $ 379,300 | 50% | $ 757,850 | $ 378,550 |
| COP Principal Payment | $ 35,000 | 100% | 75,000 | $ 75,000 | 100% | $ 75,000 | - |
| Facility Improvements | $ 276,341 | 40% | 500,000 | $ 570,302 | 114% | $ 570,302 | (70,302) |
| Roof Replacement/Repair | $ 28,981 | 9% | 470,774 | $ 39,471 | 8% | $ 470,774 | 431,303 |
| Concrete/Asphalt | $ 111,437 | 74% | 138,509 | $ 93,736 | 0% | $ 138,509 | 44,773 |
| Flooring | $ 25,770 | 22% | 75,770 | $ 123,709 | 163% | $ 75,770 | (47,939) |
| HVAC | $ 44,990 | 39% | 171,594 | $ - | 0% | $ 171,594 | 171,594 |
| Technology | $ 7,040 | 14% | 100,000 | $ 8,753 | 9% | $ 100,000 | 91,247 |
| Furniture | $ - | 0% | 100,000 | $ - | 0% | $ 100,000 | 100,000 |
| Health & Safety | $ 161,479 | | 100,000 | $ 66,026 | 66% | $ 100,000 | 33,974 |
| Classroom Expansion | $ - | 0% | - | $ - | 100% | $ - | - |
| Grounds Improvements | $ - | 0% | 50,000 | $ - | 0% | $ 50,000 | 50,000 |
| Transportation Equipment | $ - | 100% | - | $ - | 100% | $ - | - |
| Playgrounds | $ - | 0% | 244,652 | $ - | 0% | $ 244,652 | 244,652 |
| Kitchen Equipment | $ 170,776 | 85% | 100,000 | $ 86,020 | 86% | $ 100,000 | 13,980 |
| EVHS Practice Fields | $ - | 0% | | $ - | | $ - | |
| Tech office and NS Storage | $ - | 0% | | $ - | 100% | $ - | - |
| Copiers | $ 1,400 | 1% | 100,000 | $ - | 0% | $ 100,000 | 100,000 |
| **5B** | $ - | | | $ - | | $ - | |
| Buses | $ 234,770 | 39% | 371,600 | $ - | 0% | $ 371,600 | 371,600 |
| White Fleet | $ - | 100% | 119,778 | $ - | | $ 119,778 | |
| Maintenance Equipment | $ 52,870 | 27% | 89,758 | $ 118,973 | 133% | $ 89,758 | (29,215) |
| Custodial Equipment | $ 5,235 | 10% | 54,598 | $ 25,869 | 47% | $ 54,598 | 28,729 |
| Technology | $ 100,367 | 11% | 815,775 | $ 135,373 | 17% | $ 815,775 | 680,402 |
| **Total expenditures** | **$ 1,636,104** | 20% | **$ 4,435,658** | **$ 1,722,532** | **39%** | **$ 4,505,960** | **$ 2,593,348** |
| Transfers In | $ 550,000 | 50% | - | $ - | 100% | - | |
| Transfer From Housing | $ 414,650 | 52% | 832,850 | $ - | 0% | 832,850 | |
| Transfers In- 5B | $ 709,438 | 50% | 1,451,509 | $ 725,754 | 50% | 1,451,509 | |
| Net Change in Fund Balance | $ 38,930 | | $ (2,066,299) | $ (976,867) | | $ (2,201,690) | |
| **Ending Fund Balance** | **$ 7,757,558** | | **$ 4,460,904** | **$ 5,550,336** | | **$ 4,325,513** | |

# Eagle County School District

## District Housing Fund

Revenue and Expense Statement
For the Six Months ending December 31, 2025

| | December 31, 2024 | | December 31, 2025 | | | | |
|---|---|---|---|---|---|---|---|
| | Actual | Percent | Adjusted Budget | Actual | Percent | Estimated Year End | Budget Variance Favorable (Unfavorable) |
| **Beginning Fund Balance** | **18,744,494** | | **28,002,042** | **28,002,042** | | **28,002,042** | |
| Rental income | $ 616,096 | 48% | $ 1,788,961 | $ 660,765 | 37% | $ 1,500,000 | $ (1,128,196) |
| Contribution of Building | $ - | 0% | 23,112,246 | $ - | 0% | $ 23,112,246 | $ (23,112,246) |
| **Total revenues** | **$ 616,096** | **48%** | **$ 24,901,207** | **$ 660,765** | **3%** | **$ 24,612,246** | **$ (24,240,442)** |
| **Expenditures:** | | | | | | | |
| Repair and Maintenance | $ 5,004 | 22% | $ 30,300 | $ 2,224 | 7% | $ 30,300 | $ - |
| Purchased Services | $ 149,423 | 47% | 455,000 | $ 139,799 | 31% | $ 455,000 | - |
| Housing Rent Expense | $ 194,759 | 43% | 480,000 | $ 243,801 | 51% | $ 480,000 | - |
| Utilities | $ 23,216 | 37% | 60,786 | $ 16,694 | 27% | $ 60,786 | - |
| Depreciation | $ - | 0% | 2,000,000 | $ - | 0% | $ 2,000,000 | - |
| **Total expenditures** | **$ 372,402** | **25%** | **$ 3,026,086** | **$ 402,518** | **13%** | **$ 3,026,086** | **$ -** |
| Transfers Out - Capital Reserve | $ 414,650 | 0% | 832,850 | - | 0% | 832,850 | - |
| Net Change in Fund Balance | $ (170,956) | | $ 21,042,271 | $ 258,247 | | $ 20,753,310 | $ 288,961 |
| **Ending Fund Balance** | **$ 18,573,538** | | **$ 49,044,313** | **$ 28,260,289** | | **$ 48,755,352** | |