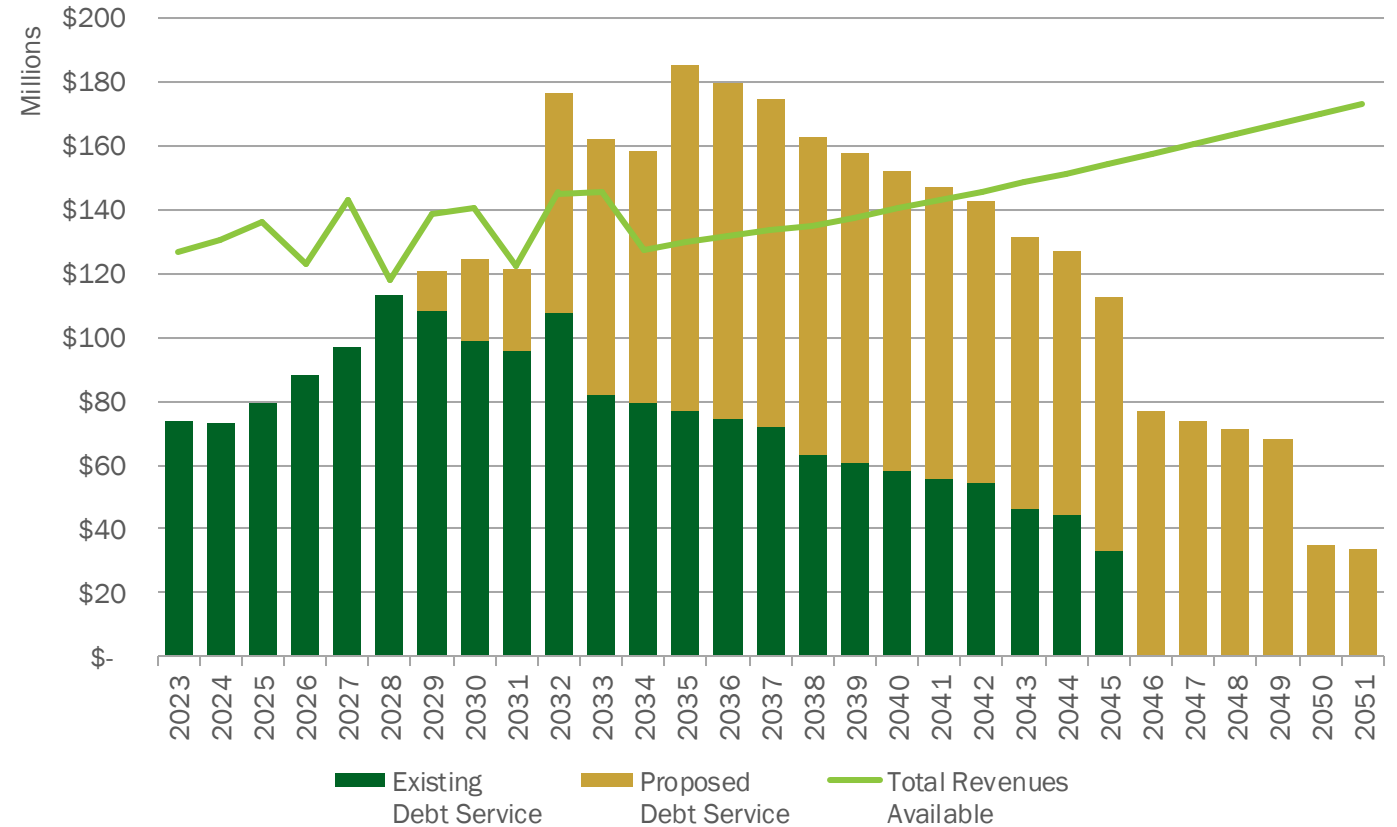


Joint Capital Facilities Committee Meeting

July 29, 2026

Moratorium Budget Framework – Education

The \$2.0 billion bond program is fully funded with planned bond issuances in the fall of 2028 (FY2029) and 2031 (FY2032).

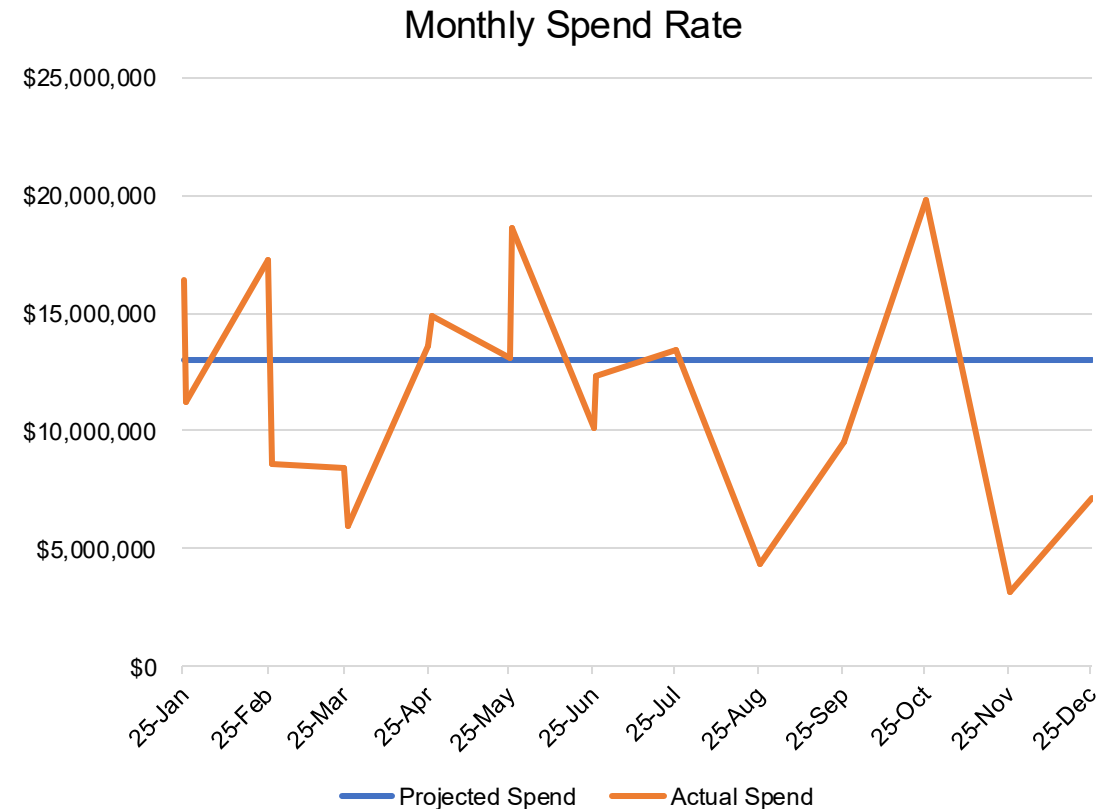


Current Performance

Current Performance

- Total Authorized.....\$2 billion
- Total Issued.....\$870 million
- Total Budgeted.....\$957 million
- Total Spent.....\$516 million

- Avg. monthly spend.....\$10.7 million
Over the last 12 months
- Target monthly spend.....\$13 million



Planned Budget Amendments

Anticipated Budget Ordinance	School	Budget Amendment
Spring 2027	Northwood	72,936,800
	Shadybrook	48,385,000
	Swann 6-12	88,299,970
Summer 2027	Northwest	104,684,000
	Joyner	74,636,800
	Bessemer	74,636,800
	Deferred Capital	39,948,472

Bond proceeds should generally be issued with 7 years, but the County can request a 3-year extension. **The County is projecting a need to request an extension for the final tranche in January 2029. Following the approval of the extension, the county can appropriate the last tranche of \$565m.**

Anticipated Budget Ordinance	School	Budget Amendment
Fall 2029	Mills Road	67,981,600
	Maint/Transportation	52,381,000
	Def. Capital & Remaining Capacity	444,637,400