



Pennridge School District 2026-2027 Budget Final Budget

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Prepared by:
Sean Daubert
June 8, 2026

Goals of Budget Presentation

- State Property Tax Relief
- Provide Status of 2026-2027 budget
- Financial impact of charter schools on the district
- Define path moving forward for the 2026-2027 budget



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State Property Tax Relief

	2022-2023 Fiscal Year	2023-2024 Fiscal Year	2024-2025 Fiscal Year	2025-2026 Fiscal year	2026-2027 Fiscal year
State Property Tax Relief Allocation	\$3,059,218	\$3,016,707	\$3,617,669	\$4,102,570	\$4,158,539
Number of Approved Homesteads	11,650	11,663	11,742	11,811	12,019
Number of Approved Farmsteads	126	127	127	124	124
Assessment Exclusion Amount	1,900	1,872	2,230	2,427	2,348
Tax Reduction per Homestead	\$256.99	\$253.20	\$301.62	\$340.24	\$339.04



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ACT 1 INDEX TAX RATE IMPACT

Current 2025-2026 Real Estate Tax Rate (Mills)	140.1892
Median assessed property Real Estate taxes (\$31,800 for HS/FS)	\$4,458.02
2026/27 Budget	
Act 1 Allowable additional mills - 3.5%	4.9066
Allowable Real Estate Tax Rate (Mills)	145.0958
Median assessed property Real Estate taxes (\$31,800)	\$4,614.05
Impact to property owner at the medial assessed value	\$156.03
Total Additional Real Estate Revenue Allowed	\$3,213,958



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Revenue Changes Since May 5, 2026

Revenue	Change
6111 Current Real Estate Tax (3.0% Tax increase – Per May 11 Proposed Budget)	\$2,756,377
Total Changes in Revenue	\$2,756,377



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List of Expenditure Changes

Description	Savings Amount
Reduce Transfer to Capital Projects Fund (Per May 11 th Proposed Budget)	\$2,066,724
Total Expenditure Savings Since May 5 th Budget Presentation	\$2,066,724

Savings Implemented prior to May 11th budget adoption \$5,287,627, Grand Total \$7,354,351

Expenditure Changes Since May 5th, 2026

Expenditure	Changes
100 Salaries	0
200 Employee Benefits	0
300 Purchased Professional Services (IU Services Special Ed)	0
400 Purchased Property Services	0
500 Other Purchased Services – (Tuition Non-Public School)	0
600 Supplies (Software)	0
700 Equipment (Busses and Truck)	0
800 Fees/Interest	0
900 Principal Payments	\$(2,066,724)
Total Change in Expenditures	\$(2,066,724)



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REVENUE TO EXPENDITURE SUMMARY

Classification	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed March 9, 2026	2026-2027 Proposed April 13, 2026	2026-2027 Proposed May 5, 2026	2026-2027 Final May 11 and June 8, 2026	% Incre ase
Revenue	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442	\$162,496,707	\$162,494,132	\$165,250,509	1.28%
Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	\$168,308,741	\$167,317,233	\$165,250,509	1.28%
Revenue over/(under expenditures)	\$1,235,847	\$(3,303,867)	\$0.00	\$(7,005,934)	\$(5,812,034)	(\$4,823,101)	\$0.00	

LY 2.52% Growth



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REVENUE SUMMARY

Local Revenue includes Real Estate Tax increase of 3.0% or 4.2057 mills.

Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed Budget March 9, 2026	2026-2027 Proposed Budget April 13, 2026	2026-2027 Proposed Budget May 5, 2026	2026-2027 Final Budget May 11 and June 8, 2026
Local	\$116,396,232	\$115,554,702	\$120,086,944	\$119,552,455	\$119,552,455	\$119,496,486	\$122,252,863
State	38,048,129	39,403,931	41,005,859	40,965,551	\$40,877,816	\$40,931,210	\$40,931,210
Federal	4,381,240	3,641,973	2,066,436	2,066,436	\$2,066,436	\$2,066,436	\$2,066,436
Total Revenues	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442	\$162,496,707	\$162,494,132	\$165,250,509



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EXPENDITURE OBJECT SUMMARY							
Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed March 9, 2026	2026-2027 Proposed April 13, 2026	2026-2027 Proposed May 5, 2026	2026-2027 Final May 11 and June 8, 2026
Salaries	\$70,142,454	\$72,838,906	\$73,292,381	\$75,766,962	\$75,317,662	\$75,313,655	\$75,313,655
Employee Benefits	40,229,387	41,466,717	43,415,487	44,890,502	44,442,436	44,428,840	44,428,840
Purchased Professional Services	10,413,543	11,060,758	11,775,257	12,245,046	12,164,776	11,740,871	11,740,871
Purchased Property Services	2,226,717	2,330,927	2,550,235	2,562,593	2,562,593	2,562,593	2,562,593
Other Purchased Services	12,427,111	12,641,793	11,325,361	12,429,529	12,251,594	12,251,594	12,251,594
Supplies	6,975,708	7,034,647	6,688,254	7,162,602	7,050,558	7,050,558	7,050,558
Equipment	1,628,898	1,277,301	487,443	847,100	797,100	247,100	247,100
0 Fees/Interest	1,765,934	1,832,524	1,985,037	1,697,238	1,697,238	1,697,238	1,697,238
0 Principal Payments	11,780,000	11,419,784	11,639,784	12,024,784	12,024,784	12,024,784	9,958,060
Total Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	168,308,741	167,317,233	165,250,500 ¹⁰

Summary

Original Budgeted Expenditures	\$172,604,679
Savings Achieved March 9	\$ 3,014,303
Savings Achieved April 13	\$1,281,636
Savings Achieved May 5	\$991,508
Savings Achieved May 11 and June 8	\$2,066,724
Total Savings Achieved	\$7,354,351
Current Budgeted Expenditures	\$165,250,509
Budgeted Revenue	\$165,250,509
Budget Deficit	\$0.00



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2026-2027 Budget Timeline

Description	Due Date	Completed
Budget Update/Finance Meeting	June 8	
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 15	



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Outstanding Considerations

Expenditures

- Staffing and Programming Needs
- World events impact on electricity, natural gas, gasoline, diesel and heating oil

Revenue

- State Funding, 26-27 Governor's proposal is included. Very small increase.
- Assessed value reports – impact on Real Estate Tax
- Continue to monitor collection percentages for real estate tax and EIT.
- Ongoing interest rate environment



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Charter School Expenditure Projection 2025-2026

Placement	May 1st Enrollment	Cost per Student	Total Cost
Brick & Mortar - General Ed	26	17,465.90	454,113.40
Brick & Mortar - Special Ed	3	43,452.20	130,356.60
Cyber - General Ed	88	16,185.22	1,424,299.36
Cyber - Special Ed	33	30,590.07	1,009,472.31
	150		3,018,241.67

Estimated maximum cost based on May 1st enrollment of 150 students

Charter School Expenditure Multi Year Summary

	Brick & Mortar	Cyber	Total	Enrollment
2020-2021	\$367,403.57	\$2,644,116.84	\$3,011,520.41	175
2021-2022	\$269,582.85	\$2,342,169.40	\$2,611,752.25	154
2022-2023	\$331,601.42	\$2,210,112.04	\$2,541,713.46	136
2023-2024	\$324,612.66	\$2,153,005.93	\$2,477,618.59	137
2024-2025	\$478,138.65	\$2,441,101.34	\$2,919,240.03	159
2025-2026	\$584,470.00	\$2,433,771.67	\$3,018,241.67	150

Note: 25-26 is estimated based on current enrollment

25-26 savings with revised PDE 363 calculations \$215,914

 Proposed \$8,000 cyber tuition cap - savings would have been \$979,957

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Questions

Discussion

Define Path Moving Forward



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