

Gwinnett County Public Schools
New Life Academy of Excellence, Inc.
Funding for FY 2027
BASED ON ACTUAL STATE EARNINGS DATED 06/22/2026

Charter
School Earnings

STATE REVENUE EARNED				
<u>Gwinnett County Public Schools</u>				
State Funds Earned		1,300,959,107		
Local Five Mill Share Funds Earned		261,486,841		
Gross State Funds Earned - GCPS		1,562,445,948	\$	1,562,445,948.00
<u>Charter School</u>				
State Funds Earned		3,069,678.00		
Local Five Mill Share Funds Earned		622,079.00		
Gross State Funds Earned - School		3,691,757.00		\$3,691,757.00
STATE TRANSPORTATION REVENUE EARNED				
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,691,757.00			
divided by	/			
Gross State Funds Earned - GCPS	\$1,562,445,948.00			
State Transportation Revenue Quotient	0.00236	0.00236		
multiplied by	X			
Total State Transportation Revenue Available for Distribution		\$31,949,564.00		
Charter School Transportation Revenue		\$75,490.63		\$75,490.63
STATE NURSING SERVICES REVENUE EARNED				
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,691,757.00			
divided by	/			
Gross State Funds Earned - GCPS	\$1,562,445,948.00			
State Nursing Services Revenue Quotient	0.00236	0.00236		
multiplied by	X			
Total State Nursing Services Revenue Available for Distribution		\$4,318,188.00		
Charter School Nursing Services Revenue		\$10,203.04		\$10,203.04
LOCAL CHARTER SUPPLEMENT - SB59				
<u>Charter School</u>				
Local Charter Supplement Earned		\$78,436.00		\$78,436.00
LOCAL REVENUE				
<u>Gwinnett County Public Schools</u>				
Budgeted Local Taxes		1,220,267,439.00		
Less: Local Five Mill Share		(261,486,841.00)		
"Temporary QBE Reduction" - Austerity cut		0.00		
Equalization Grant		\$164,787,422.00		
Budgeted Investment Earnings		\$19,000,000.00		
Budgeted Unrestricted Donations		\$0.00		
Budgeted Sale of Surplus Property		\$0.00		
Total Local Revenue Available for Distribution		\$1,142,568,020.00		
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,691,757.00			
divided by	/			
Gross State Funds Earned - GCPS	\$1,562,445,948.00			
Local Revenue Quotient	0.00236	0.00236		
multiplied by	X			
Total Local Revenue Available for Distribution		\$1,142,568,020.00		
Charter School Local Revenue		\$2,699,666.82		\$2,699,666.82
				\$6,555,553.49
FTE ENROLLMENT EARNINGS				
Annual Charter School Earnings		\$6,555,553.49		
divided by	/			
Total FTE Enrollment (State QBE Earnings Sheet)		625		
Annual Earnings Per FTE Student		\$10,488.89		
divided by 12 months		/ 12		
Monthly Earnings Per FTE Student		\$874.07		
multiplied by	X			
Projected Total FTE Monthly Enrollment		625		
		\$546,293.75		\$546,293.75