

NAPERVILLE COMMUNITY UNIT SCHOOL DISTRICT 203



FY2026-2027 BUDGET

FINAL VERSION – JUNE 15, 2026

NAPERVILLE COMMUNITY UNIT SCHOOL DISTRICT 203

BUDGET

FOR FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027

BOARD OF EDUCATION

	Term Expires
Melissa Kelley Black	2027
Holly Joy Blastic	2029
Charles Cush	2029
Kristine Gericke	2027
Joe Kozminski	2027
Amanda McMillen	2029
Marc Willensky	2029

DISTRICT ADMINISTRATION FOR 2026-2027

Dan Bridges, Superintendent of Schools
Allison Boutet, Assistant Superintendent
Michael Frances, Chief Financial Officer/CSBO
Chuck Freundt, Assistant Superintendent
Dr. Meredith Haugens, Assistant Superintendent
Dr. Rakeda Leaks, Executive Director of Diversity & Inclusion
Melissa McHenry, Assistant Superintendent
Dr. Patrick Nolten, Assistant Superintendent
Jayne Willard, Assistant Superintendent
Lisa Xagas, Assistant Superintendent

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, State of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2026 and ending June 30, 2027, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 8, 2026 until June 15, 2026. The proposed budget will also be available for public inspection on the School District's website at <https://www.naperville203.org/departments-services/business-services/budget>.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:00 p.m. or soon thereafter, on the 15th day of June, 2026 at the District Administration Center, 203 Hillside Road, Naperville, Illinois.

Dated this 4th day of May, 2026.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Susan Patton, Secretary

Introduction to Naperville CUSD 203

Naperville Community Unit School District 203 was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. At the time, the total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville Community Unit School District 203 serves 32 square miles, including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district now provides for more than 16,000 students in one Early Childhood Center, 14 elementary schools, five junior high schools, two high schools, and one Connections program. It is the eighth-largest school district in Illinois.

Budget Overview

The District budget is prepared using fund accounting as prescribed by the Governmental Accounting Standards Board (GASB) in accordance with state laws, regulations promulgated by the Illinois State Board of Education (ISBE), and Generally Accepted Accounting Principles (GAAP).

Operating Funds:

- Total Budget Revenue = \$366,159,604; 3.39% increase over the prior year's budget
- Total Budget Expenditures = \$370,135,012; 2.76% increase over the prior year's budget
- Net Change in Fund Balance = (\$3,975,408)
- Estimated Ending Fund Balance as of June 30, 2027 = \$61,502,496

All Funds:

- Total Budget Revenue = \$367,718,062; 3.38% increase over the prior year's budget
- Total Budget Expenditures = \$407,503,012; 5.51% increase over the prior year's budget
- Net Change in Fund Balance = (\$39,784,950)
- Estimated Ending Fund Balance as of June 30, 2027 = \$65,479,844

Budget Background

FY2027 Budget - Operating Funds

Naperville Community Unit School District 203 is entering the 2027 fiscal year with a focused commitment to long-term financial stability following the expiration of temporary federal ESSER funding and a decline in state reimbursement percentage levels. Initially, the Board of Education provided a directive to present a balanced operational budget; however, in March, the Board voted down a proposed reduction-in-force and modified their directive to allow for a more gradual closing of the structural deficit. This shift in strategy is intended to protect current student programming while the district works toward fiscal alignment. Consequently, the proposed FY2027 budget includes an operating deficit of nearly \$4 million (\$3,975,408).

This financial plan is built upon a "science of assumptions," where the district meticulously balances fixed costs, such as contractual salary obligations, against variable expenses like utility fluctuations and supply needs. Every figure has been calculated with precision to ensure the proposed budget remains a

reliable roadmap, even as it navigates the complexities of shifting economic conditions. By implementing three key structural budget reduction measures: reducing discretionary spending, streamlining staffing, and maximizing existing revenue, the district is ensuring that taxpayer dollars are stewarded carefully while continuing to prioritize student learning, safety, and well-being.

The following overview details the specific fiscal adjustments and strategic shifts within our primary spending categories as we move from FY2026 into FY2027, a year notably defined by a commitment to core operations with no new budget initiatives being proposed.

Salaries and Benefits

As the district's largest and most important investment, personnel costs for FY2027 are projected at \$238.6 million for salaries and \$59.5 million for benefits. This is a projected increase of 2.8% for salaries and 3.4% for benefits over the amended FY2026 budget.

To ensure long-term fiscal sustainability, the district systematically reviewed staffing levels to better align with current enrollment trends and operational demands. Streamlining staffing includes a careful return to pre-pandemic staffing levels where appropriate, specifically identifying positions that were added temporarily during the recovery period. These decisions are data-informed and approached with the goal of maintaining a high-quality education while right-sizing the workforce to match the needs of the current student population.

For the 2026-2027 school year, these streamlining efforts resulted in the elimination of 7 administrative positions, 43 certified educator positions, and 9 educational support personnel positions. While these reductions were a necessary step in addressing the structural imbalance, they were not sufficient to fully offset the deficit, as the total salaries and benefits line items continue to rise due to contractual compensation increases across all work groups.

Additionally, while the district reduced the number of courses and seat hours for the Summer of Learning Program to capture efficiencies, the anticipated savings in this area are offset by rising hourly wages established in association contracts.

School-Based Spending

The district is prioritizing essential classroom needs while significantly reducing discretionary spending within individual schools. To achieve this, school-level budgets were reduced by 15% across all sites, contributing to a 7.7% district-wide reduction in total supply costs. This effort involved a thorough review of duplicative resources, subscriptions, and educational tools to ensure every dollar spent has a direct, positive impact on student outcomes. As part of this commitment to operational efficiency, the district also optimized printing and copying practices, identifying several opportunities for cost reductions with minimal impact on the student experience.

In alignment with the reduction measure of maximizing revenue and resources, the Board of Education approved increases to a variety of fees, including general student fees, specific course fees, driver's education, Early Childhood tuition, and facility rentals. These adjustments ensure that fees more accurately reflect the cost of materials and services, preventing programs that benefit specific individuals or outside groups from placing a disproportionate burden on the general operating budget.

Cafeteria

The cafeteria fund is showing a deficit due to the high cost of providing lunch supervision across our schools, estimated at more than \$1.6 million for FY27. In the future, the district will consider increasing costs for cafeteria services in an effort to mitigate these expenses.

Department-Based Spending

District departments operated under a rigorous mandate to reduce discretionary spending by 25%, ensuring that all expenditures are strictly aligned with core learning objectives and student safety. This reduction follows an extensive, line-by-line review of departmental operations intended to address the structural deficit by eliminating non-essential costs. In accordance with this directive, the proposed budget reflects a systematic reduction in all professional learning, conferences, and travel. Departments also evaluated all professional services and consultants to determine where tasks could be eliminated or transitioned to in-house staff for greater cost-effectiveness.

This comprehensive efficiency audit resulted in the total elimination of several software platforms and services that were deemed non-essential or duplicative, including, but not limited to Zoom, DUO, Screencastify, and MyOn. Beyond technology, the district has also eliminated or reduced budgets for discretionary expenses such as catering, staff appreciation gifts, and employee events.

Strategic Infrastructure and Capital Improvement Plans

The stewardship of district facilities and technological infrastructure remains a critical priority, ensuring that our environments are safe, functional, and conducive to learning. In the FY2027 budget, the district has maintained a consistent allocation for essential life safety projects and long-term facility health. On October 20, 2025, the Board of Education approved the Five-Year Facility Improvement Plan, which outlined a \$7 million budget for necessary updates and infrastructure maintenance in FY2027. The district recognizes that reducing investment in this area is a "false economy," as deferring regular and required maintenance often leads to significantly higher costs and more disruptive emergency repairs in the future. By acting proactively to manage facility costs now, the district avoids more significant and disruptive facility expenses in the future.

In addition to physical infrastructure, the Board approved the IT Five-Year Capital Expense Plan on October 20, 2025, which originally projected up to \$7.29 million in FY2027 expenses for network infrastructure and hardware. However, in alignment with the directive to close the structural deficit, the district conducted an extensive secondary review of these requirements. By aggressively renegotiating installation contracts in the current economy and strategically reducing the total number of new devices, the district has successfully revised these proposed expenditures down to \$5.64 million.

Transportation

Transportation services continue to face unique financial pressures as state reimbursement levels from the Illinois State Board of Education (ISBE) have declined while operational costs continue to rise. For FY2026, the proration of state reimbursements resulted in approximately \$2.3 million less in revenue than the district was entitled to receive, placing significant strain on local resources. In response, the district is advocating for appropriate mandated categorical funding while reviewing all available reimbursement opportunities to ensure every possible dollar is recovered.

To directly address the structural deficit in this category, the district has implemented a strategic reduction in discretionary capital spending. Specifically, the district has identified an opportunity to reduce the

number of replacement buses purchased for FY2027, resulting in a temporary expenditure reduction of approximately \$1.2 million. While a portion of these savings is offset by increases to the necessary operational costs of transporting students, this measure allows the district to capture some immediate and temporary savings while maintaining safe and reliable student transit.

Next Steps - Operational Funds

The structural imbalance created by rising contractual costs and the end of temporary revenue sources remains a significant challenge for Naperville 203. While the Board's modified directive allows for a more gradual transition, the reality of a nearly \$4 million structural deficit within our operating funds underscores the critical need for continued fiscal discipline. To ensure our long-term financial health, additional budget reductions will be necessary in future cycles to fully align our expenditures with our ongoing revenue. The district remains committed to transparency throughout this process, ensuring that every fiscal decision is made with the best interests of our students and taxpayers in mind as we work toward a fully balanced and sustainable budget.

FY2027 Budget - All Funds

While the district remains focused on closing the structural deficit within our operating budget, there are two specific financial funds, Capital Projects (Fund 60) and Debt Service (Fund 30), that do not impact daily operating costs but are essential for long-term infrastructure. However, both funds will have projected expenses included in FY27, and they are outlined below.

Capital Projects - Fund 60

To ensure the district remains fiscally responsible while maintaining modern, safe facilities at the lowest possible cost to the community, the Board of Education has utilized Board Policy 4:20 to approve necessary construction and renovation. The FY2027 budget includes expenditures for four major, multi-year projects that were previously reviewed and approved by the Board to address facility equity and student safety:

- Junior High Renovations: Following approvals in October 2024 and January 2025, the final phase of the FACS (Family and Consumer Science) and PLTW (Project Lead the Way) renovations will conclude in FY2027. This includes the completion of the PLTW space at Washington Junior High and both specialized spaces at Kennedy Junior High.
- Kennedy Junior High Modernization: Approved on June 16, 2025, this project includes the elimination of aging mobile classrooms, the renovation of FACS and PLTW spaces, and the conversion of the interior courtyard to provide more efficient, permanent learning environments.
- Naperville North High School Addition and Renovation: Approved on May 6, 2024, this ongoing project ensures that facilities remain safe and equitable across both high schools, providing students at Naperville North with updated and safe spaces that align with district-wide standards.
- Transportation Facility Construction: On August 4, 2025, the Board approved the demolition of temporary transportation trailers and the construction of a permanent facility. This new site will include both an operations space and a dedicated maintenance garage to support the long-term health of our bus fleet.

Debt Service Fund

This fund is minimal and has no anticipated changes.

Future Trends

Enrollment

District student enrollment has decreased by several hundred students over the past five years. Current forecasts indicate that overall enrollment will be generally stable for the foreseeable future at each level.

Labor Agreements

The District has current labor agreements with the following unions:

- Naperville Transportation Association (NTA) contract expires June 30, 2026.
- Naperville Education Support Professionals Association (NESPA) contract expires June 30, 2027.
- Naperville Unit Maintenance Association (NUMA) contract expires June 30, 2027.
- Naperville Unit Education Association (NUEA) contract expires June 30, 2029.

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Source	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, corporate personal property taxes, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, textbooks, periodicals, software
Capital Outlay	5000's	Equipment > \$10,000 per unit / each
Other/Tuition	6000's	In-service, membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$10,000 per unit / each
Transfers	8000's	Transfers to other funds

FY 2027

NAPERVILLE C.U.S.D. 203

ALL FUNDS

BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 324,085,184	\$ 326,085,544	\$ 337,487,805	3.50%
STATE [2]	21,238,609	20,696,794	21,357,442	3.19%
FEDERAL	9,056,608	8,917,184	8,872,815	-0.50%
TOTAL REVENUE:	\$ 354,380,400	\$ 355,699,522	\$ 367,718,062	3.38%
EXPENDITURES				
SALARIES	\$ 217,203,527	\$ 232,178,342	\$ 238,664,139	2.79%
EMPLOYEE BENEFITS [2]	54,353,152	57,523,991	59,498,940	3.43%
PROF. SERVICES	27,924,418	31,214,271	28,844,316	-7.59%
SUPPLIES	15,633,695	18,633,047	17,199,159	-7.70%
CAPITAL OUTLAY	28,597,232	32,687,698	44,918,489	37.42%
TUITION/OTHER [1]	10,972,491	8,417,150	9,549,680	13.46%
NON CAPITAL EQUIPMENT	8,450,377	5,575,505	8,828,289	58.34%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 363,134,891	\$ 386,230,004	\$ 407,503,012	5.51%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 1,213,250	\$ 47,325,000	\$ -	-100.00%
TRANSFERS OUT	1,213,250	47,325,000	-	-100.00%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	(8,754,491)	(30,530,482)	(39,784,950)	
FUND BALANCE @ END OF YEAR:	\$ 135,795,275	\$ 105,264,793	\$ 65,479,844	

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

FY 2027

NAPERVILLE C.U.S.D. 203

OPERATING FUNDS

BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 317,446,555	\$ 324,582,173	\$ 335,982,197	3.51%
STATE [2]	21,238,609	20,696,794	21,357,442	3.19%
FEDERAL	8,988,074	8,864,334	8,819,965	-0.50%
TOTAL REVENUE:	\$ 347,673,238	\$ 354,143,301	\$ 366,159,604	3.39%
EXPENDITURES				
SALARIES	\$ 217,203,527	\$ 232,169,342	\$ 238,664,139	2.80%
EMPLOYEE BENEFITS [2]	54,353,152	57,523,991	59,498,940	3.43%
PROF. SERVICES	25,341,443	27,237,271	27,384,316	0.54%
SUPPLIES	15,633,695	18,633,047	17,199,159	-7.70%
CAPITAL OUTLAY	12,450,106	11,212,698	9,721,489	-13.30%
TUITION/OTHER [1]	9,687,491	8,266,150	9,398,680	13.70%
NON CAPITAL EQUIPMENT	8,440,848	5,160,505	8,268,289	60.22%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 343,110,260	\$ 360,203,004	\$ 370,135,012	2.76%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 1,213,250	\$ 23,325,000	\$ -	-100.00%
TRANSFERS OUT	1,213,250	47,325,000	-	-100.00%
TOTAL SOURCES (USES):	\$ -	\$ (24,000,000)	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	4,562,977	(30,059,703)	(3,975,408)	
FUND BALANCE @ END OF YEAR:	\$ 95,537,606	\$ 65,477,903	\$ 61,502,496	

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

FY 2027

NAPERVILLE C.U.S.D 203

ALL FUND SUMMARY

FUND	EDUCATION	CAFETERIA	O&M [3]	DEBT SVS.	TRANS.	IMRF/SS	CAP PROJ	W.C.	TORT	TOTAL
REVENUE										
LOCAL [1]	\$ 271,356,268	\$ 3,708,370	\$ 33,921,428	\$ 105,608	\$ 12,331,725	\$ 11,546,989	\$ 1,400,000	\$ 1,234,845	\$ 1,882,572	\$ 337,487,805
STATE [2]	17,347,442	15,000	-	-	3,995,000	-	-	-	-	21,357,442
FEDERAL	7,319,965	1,500,000	-	52,850	-	-	-	-	-	8,872,815
TOTAL:	\$ 296,023,675	\$ 5,223,370	\$ 33,921,428	\$ 158,458	\$ 16,326,725	\$ 11,546,989	\$ 1,400,000	\$ 1,234,845	\$ 1,882,572	\$ 367,718,062
EXPENDITURES										
SALARIES	\$ 219,397,034	\$ 1,610,000	\$ 12,161,273	\$ -	\$ 5,495,832	\$ -	\$ -	\$ -	\$ -	\$ 238,664,139
± BENEFITS [2]	43,437,845	7,180	3,247,670	-	1,838,140	10,968,105	-	-	-	59,498,940
PROF. SERVICES	10,041,005	4,722,961	5,171,150	-	5,654,200	-	1,460,000	-	1,795,000	28,844,316
SUPPLIES	10,489,159	23,000	5,785,000	-	902,000	-	-	-	-	17,199,159
CAPITAL OUTLAY	527,489	40,000	7,500,000	-	1,654,000	-	35,197,000	-	-	44,918,489
TUITION/OTHER [1]	9,398,030	-	500	151,000	150	-	-	-	-	9,549,680
NON CAP EQUIP	7,633,289	10,000	625,000	-	-	-	560,000	-	-	8,828,289
CONTINGENCY	-	-	-	-	-	-	-	-	-	-
TOTAL:	\$ 300,923,851	\$ 6,413,141	\$ 34,490,593	\$ 151,000	\$ 15,544,322	\$ 10,968,105	\$ 37,217,000	\$ -	\$ 1,795,000	\$ 407,503,012
TRANSFER IN (OUT)										
NET CHANGE IN FB:	(4,900,176)	(1,189,771)	(569,165)	7,458	782,403	578,884	(35,817,000)	1,234,845	87,572	(39,784,950)
FB @ END OF YEAR:	\$ 41,462,865	\$ 1,073,876	\$ 5,391,031	\$ 564,787	\$ 4,045,635	\$ 5,933,796	\$ 3,412,561	\$ 2,429,257	\$ 1,166,036	\$ 65,479,844

Note [1]: Does not include dollars received or spent for Student Activity purposes
Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS
Note [3]: Includes Land/Cash Sub-Fund

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures, in any fiscal year, are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from the Evidence Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long-term disability insurance costs, and pension & annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$10,000 per unit.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$10,000 per unit.
- Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.

FY 2027

NAPERVILLE C.U.S.D 203

EDUCATION FUND

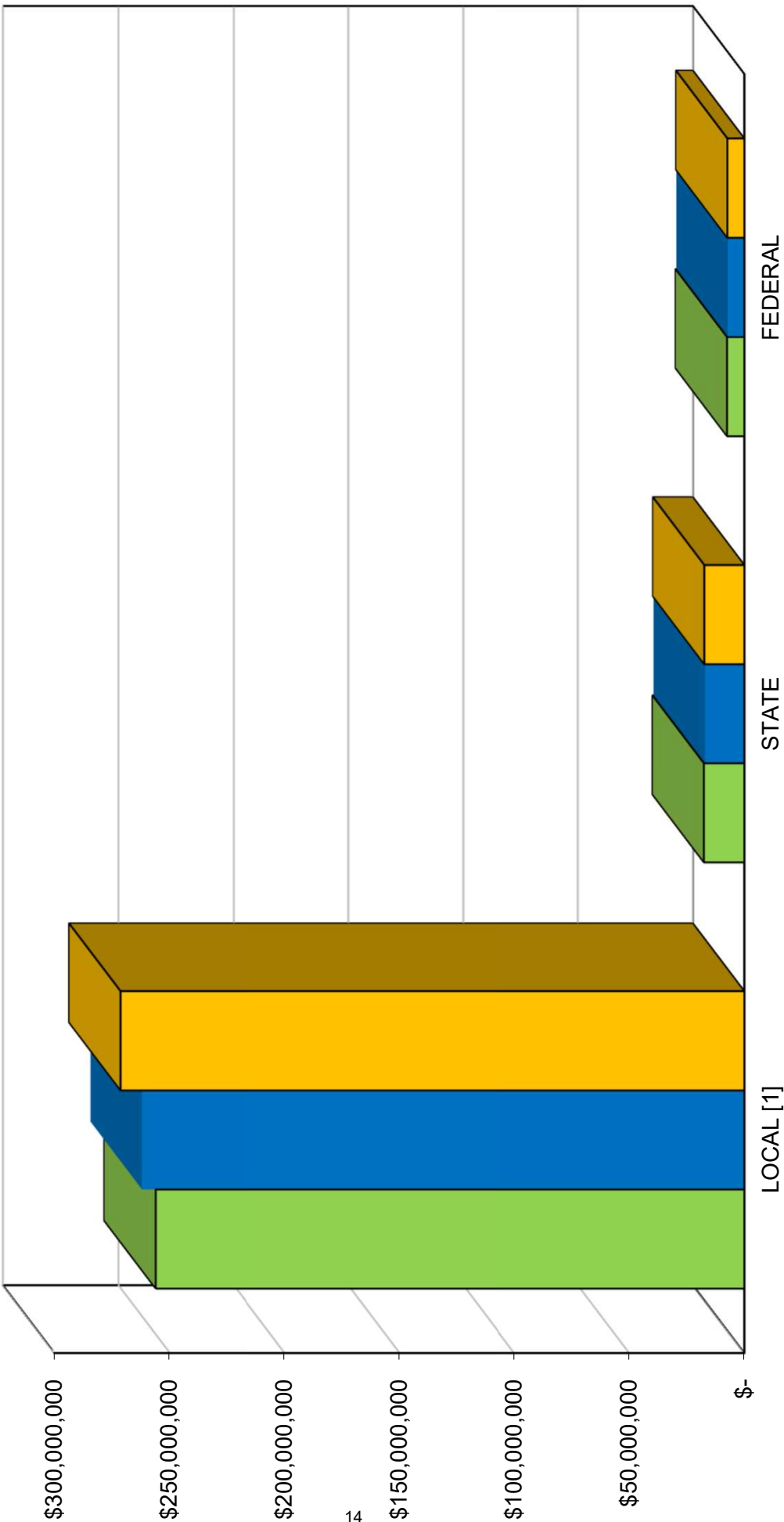
BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 256,132,321	\$ 262,081,919	\$ 271,356,268	3.54%
STATE	17,523,330	17,056,794	17,347,442	1.70%
FEDERAL	7,490,467	7,156,334	7,319,965	2.29%
TOTAL REVENUE	\$ 281,146,118	\$ 286,295,047	\$ 296,023,675	3.40%
EXPENDITURES				
SALARIES	\$ 199,720,114	\$ 213,785,142	\$ 219,397,034	2.63%
EMPLOYEE BENEFITS	40,715,635	42,151,210	43,437,845	3.05%
PROF. SERVICES	10,357,682	10,439,963	10,041,005	-3.82%
SUPPLIES	9,391,917	12,216,047	10,489,159	-14.14%
CAPITAL OUTLAY	529,509	768,698	527,489	-31.38%
TUITION/OTHER [1]	9,685,078	8,265,850	9,398,030	13.70%
NON CAPITAL EQUIPMENT	7,526,430	4,399,405	7,633,289	73.51%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	\$ 277,926,364	\$ 292,026,315	\$ 300,923,851	3.05%
OTHER FINANCING USES				
TRANSFER TO O&M	\$ -	\$ 12,400,000	\$ -	-100.00%
TRANSFER TO DEBT SERVICE	1,213,250	-	-	-
TOTAL USES	\$ 1,213,250	\$ 12,400,000	\$ -	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ 279,139,614	\$ 304,426,315	\$ 300,923,851	-1.15%
NET CHANGE IN FUND BALANCE:	2,006,504	(18,131,268)	(4,900,176)	
FUND BALANCE @ END OF YEAR:	64,494,308	46,363,040	41,462,865	

Note [1]: Does not include dollars received or spent for Student Activity purposes

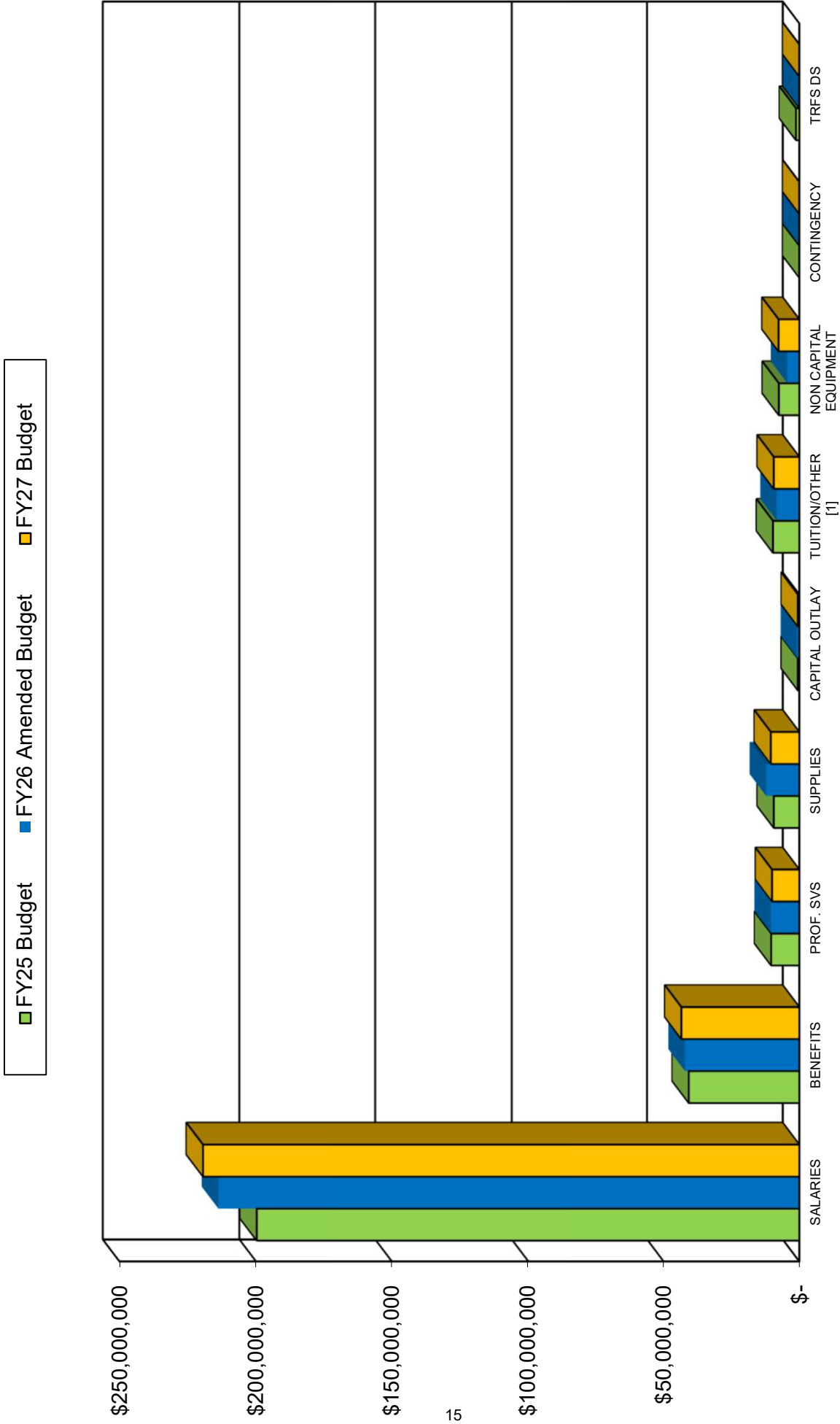
EDUCATION FUND REVENUE COMPARISON

FY25 Budget FY26 Amended Budget FY27 Budget



SOURCE OF FUNDS

EDUCATION FUND EXPENDITURE COMPARISON



TYPE OF EXPENDITURE

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE					
LOCAL SOURCES					
1110	GENERAL LEVY	\$ 197,508,294	\$ 205,045,247	\$ 212,074,059	3.43%
1140	SPEC. ED. LEVY	40,654,094	42,198,621	43,531,436	3.16%
1230	C.P.P.R.T.	3,340,311	2,800,000	3,300,000	17.86%
1310	REGULAR TUITION	283,342	312,000	352,000	12.82%
1321	SUMMER SCH. TUITION	717,406	697,000	697,000	0.00%
1510	EARNED INTEREST	8,791,987	6,500,000	6,500,000	0.00%
1711	ATHLETIC ADMISSIONS	110,576	110,000	130,000	18.18%
1712	ADMISSIONS - OTHER	70,514	75,000	75,000	0.00%
1720	STUDENT FEES	1,770,054	1,675,564	1,758,500	4.95%
1730	OTHER FEES	215,704	150,750	173,200	14.89%
1810	TEXTBOOK FEES	989,029	1,009,200	1,043,400	3.39%
1900	OTHER LOCAL	1,681,009	1,508,537	1,721,673	14.13%
TOTAL LOCAL:		\$ 256,132,321	\$ 262,081,919	\$ 271,356,268	3.54%
STATE SOURCES					
3001	EVIDENCE BASED FUNDING	\$ 12,727,807	\$ 12,740,000	\$ 12,755,000	0.12%
3099	ALOP ROE	1,174,651	1,077,000	1,077,000	0.00%
3100	SPECIAL EDUCATION - PRIVATE	1,664,212	1,500,000	1,600,000	6.67%
3120	SPECIAL EDUCATION - ORPHANAGE	315,602	150,000	300,000	100.00%
3370	DRIVER ED AID	84,622	66,000	75,000	13.64%
3705	EARLY CHILDHOOD	1,244,653	1,279,133	1,279,133	0.00%
3999	OTHER	311,783	244,661	261,309	6.80%
TOTAL STATE:		\$ 17,523,330	\$ 17,056,794	\$ 17,347,442	1.70%
FEDERAL SOURCES					
4300	TITLE I	\$ 644,892	\$ 642,600	\$ 557,940	-13.17%
4600	IDEA	4,745,975	5,503,469	5,281,488	-4.03%
4999	OTHER	2,099,600	1,010,265	1,480,537	46.55%
TOTAL FEDERAL:		\$ 7,490,467	\$ 7,156,334	\$ 7,319,965	2.29%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
OTHER SOURCES				
7100 TRANSFERS IN	\$ -	\$ -	\$ -	-
7120 RECEIPT OF WORKING CASH	-	-	-	-
7210 PRINCIPAL ON BONDS SOLD	-	-	-	-
7990 CAPITAL LEASE PROCEEDS	-	-	-	-
7999 OTHER FINANCING SOURCES	-	-	-	-
TOTAL OTHER:	\$ -	\$ -	\$ -	-
TOTAL REVENUE	\$ 281,146,118	\$ 286,295,047	\$ 296,023,675	3.40%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	1100 REGULAR EDUCATION				
	1000 SALARIES	\$ 89,095,789	\$ 93,218,042	\$ 94,964,122	1.87%
	2000 BENEFITS	17,277,463	16,084,190	16,741,010	4.08%
	3000 PROF. SERVICES	1,363,057	1,197,025	1,111,745	-7.12%
	4000 SUPPLIES	4,912,235	7,389,176	5,939,914	-19.61%
	5000 CAPITAL OUTLAY	59,180	290,000	172,900	-40.38%
	6000 OTHER	8,432	8,000	8,000	0.00%
	7000 NON CAPITAL EQUIPMENT	6,186,874	3,321,225	6,705,504	101.90%
	TOTAL:	\$ 118,903,031	\$ 121,507,658	\$ 125,643,195	3.40%
PROGRAM:	1200 SPECIAL EDUCATION				
	1000 SALARIES	\$ 30,308,511	\$ 33,824,700	\$ 34,887,932	3.14%
	2000 BENEFITS	6,955,681	8,759,600	8,915,535	1.78%
	3000 PROF. SERVICES	776,498	717,023	1,036,154	44.51%
	4000 SUPPLIES	362,710	376,273	346,555	-7.90%
	5000 CAPITAL OUTLAY	138,315	166,627	173,988	4.42%
	6000 OTHER	14,393	31,000	31,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	14,700	-	-100.00%
	TOTAL:	\$ 38,556,108	\$ 43,889,923	\$ 45,391,164	3.42%
PROGRAM:	1400 VOCATIONAL EDUCATION				
	1000 SALARIES	\$ 4,356,075	\$ 4,656,000	\$ 4,865,235	4.49%
	2000 BENEFITS	588,415	728,300	758,270	4.12%
	3000 PROF. SERVICES	16,290	18,645	20,100	7.80%
	4000 SUPPLIES	138,551	136,628	154,306	12.94%
	5000 CAPITAL OUTLAY	159,431	154,671	128,201	-17.11%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,258,761	\$ 5,694,244	\$ 5,926,112	4.07%
PROGRAM:	1500 INTERSCHOLASTICS				
	1000 SALARIES	\$ 4,886,826	\$ 5,313,000	\$ 5,552,085	4.50%
	2000 BENEFITS	114,120	106,900	112,600	5.33%
	3000 PROF. SERVICES	575,330	481,100	575,500	19.62%
	4000 SUPPLIES	316,506	296,000	348,910	17.88%
	5000 CAPITAL OUTLAY	13,679	5,000	-	-100.00%
	6000 OTHER	212,224	205,600	225,600	9.73%
	7000 NON CAPITAL EQUIPMENT	36,331	36,000	33,700	-6.39%
	TOTAL:	\$ 6,155,015	\$ 6,443,600	\$ 6,848,395	6.28%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM: 1600 SUMMER SCHOOL					
1000	SALARIES	\$ 1,214,929	\$ 1,522,000	\$ 1,522,945	0.06%
2000	BENEFITS	29,012	37,520	39,650	5.68%
3000	PROF. SERVICES	162,279	50,000	130,300	160.60%
4000	SUPPLIES	294,222	113,000	52,200	-53.81%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,700,443	\$ 1,722,520	\$ 1,745,095	1.31%
PROGRAM: 1650 GIFTED					
1000	SALARIES	\$ 2,859,272	\$ 3,090,000	\$ 3,229,050	4.50%
2000	BENEFITS	417,718	447,400	466,130	4.19%
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 3,276,990	\$ 3,537,400	\$ 3,695,180	4.46%
PROGRAM: 1800 ENGLISH LANGUAGE LEARNERS					
1000	SALARIES	\$ 10,590,551	\$ 12,591,200	\$ 13,137,810	4.34%
2000	BENEFITS	2,059,745	2,105,900	2,192,090	4.09%
3000	PROF. SERVICES	-	3,200	40,500	1165.63%
4000	SUPPLIES	117,358	143,990	138,464	-3.84%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 12,767,655	\$ 14,844,290	\$ 15,508,864	4.48%
PROGRAM: 1900 ALTERNATE PLACEMENTS					
1000	SALARIES	\$ 42,636	\$ 38,000	\$ 38,000	0.00%
2000	BENEFITS	472	400	440	10.00%
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	9,068,011	7,550,000	8,668,700	14.82%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 9,111,119	\$ 7,588,400	\$ 8,707,140	14.74%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2110 ATTENDANCE & SOCIAL WORK SERVICES				
1000	SALARIES	\$ 5,496,793	\$ 5,959,000	\$ 6,223,955	4.45%
2000	BENEFITS	1,026,427	1,031,000	1,073,280	4.10%
3000	PROF. SERVICES	16,752	12,000	15,000	25.00%
4000	SUPPLIES	1,402	4,000	4,000	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 6,541,375	\$ 7,006,000	\$ 7,316,235	4.43%
PROGRAM:	2120 GUIDANCE				
1000	SALARIES	\$ 4,472,474	\$ 4,778,000	\$ 4,992,490	4.49%
2000	BENEFITS	680,982	704,200	733,190	4.12%
3000	PROF. SERVICES	9,411	10,000	8,000	-20.00%
4000	SUPPLIES	5,294	12,000	6,000	-50.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,168,162	\$ 5,504,200	\$ 5,739,680	4.28%
PROGRAM:	2130 HEALTH SERVICES				
1000	SALARIES	\$ 3,789,749	\$ 4,294,000	\$ 4,440,700	3.42%
2000	BENEFITS	764,109	874,700	910,030	4.04%
3000	PROF. SERVICES	1,049,036	823,685	1,225,543	48.79%
4000	SUPPLIES	518	32,000	32,000	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,603,412	\$ 6,024,385	\$ 6,608,273	9.69%
PROGRAM:	2140 PSYCHOLOGICAL SERVICES				
1000	SALARIES	\$ 4,056,094	\$ 4,542,000	\$ 4,746,390	4.50%
2000	BENEFITS	626,384	699,700	728,530	4.12%
3000	PROF. SERVICES	209,280	150,000	250,000	66.67%
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,891,758	\$ 5,391,700	\$ 5,724,920	6.18%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2150 SPEECH PATHOLOGY & AUDIOLOGY SERVICES				
1000	SALARIES	\$ 4,689,190	\$ 4,954,000	\$ 5,176,930	4.50%
2000	BENEFITS	692,343	763,300	794,760	4.12%
3000	PROF. SERVICES	172,062	364,000	167,930	-53.87%
4000	SUPPLIES	402	700	575	-17.86%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,553,996	\$ 6,082,000	\$ 6,140,195	0.96%
PROGRAM:	2190 SRO / SAFETY DIRECTORS				
1000	SALARIES	\$ 158,362	\$ 168,800	\$ 176,396	4.50%
2000	BENEFITS	1,747	1,800	1,900	5.56%
3000	PROF. SERVICES	222,012	395,000	390,000	-1.27%
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 382,121	\$ 565,600	\$ 568,296	0.48%
PROGRAM:	2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES				
1000	SALARIES	\$ 6,676,238	\$ 6,964,800	\$ 7,138,421	2.49%
2000	BENEFITS	925,766	967,000	1,007,840	4.22%
3000	PROF. SERVICES	1,207,259	1,449,090	861,845	-40.53%
4000	SUPPLIES	156,136	317,893	192,530	-39.44%
5000	CAPITAL OUTLAY	8,420	150,000	50,000	-66.67%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	90,003	5,000	5,000	0.00%
	TOTAL:	\$ 9,063,822	\$ 9,853,783	\$ 9,255,636	-6.07%
PROGRAM:	2220 EDUCATIONAL MEDIA SERVICES				
1000	SALARIES	\$ 4,711,996	\$ 5,066,000	\$ 5,135,625	1.37%
2000	BENEFITS	1,254,316	1,367,400	1,423,040	4.07%
3000	PROF. SERVICES	234,797	208,700	198,700	-4.79%
4000	SUPPLIES	162,888	183,000	143,293	-21.70%
5000	CAPITAL OUTLAY	24,000	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	583,103	375,480	268,085	-28.60%
	TOTAL:	\$ 6,971,100	\$ 7,200,580	\$ 7,168,743	-0.44%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM: 2230 ASSESSMENT & TESTING					
1000	SALARIES	\$ 489,497	\$ 503,000	\$ 525,070	4.39%
2000	BENEFITS	144,939	153,300	159,910	4.31%
3000	PROF. SERVICES	313,139	388,968	367,050	-5.63%
4000	SUPPLIES	23,393	60,000	55,000	-8.33%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	250	250	0.00%
7000	NON CAPITAL EQUIPMENT	-	5,000	5,000	0.00%
	TOTAL:	\$ 970,968	\$ 1,110,518	\$ 1,112,280	0.16%
PROGRAM: 2310 BOARD OF EDUCATION SERVICES					
1000	SALARIES	\$ 140,247	\$ 203,000	\$ 211,235	4.06%
2000	BENEFITS	45,669	47,000	48,900	4.04%
3000	PROF. SERVICES	1,099,178	760,000	696,500	-8.36%
4000	SUPPLIES	31,161	19,000	12,000	-36.84%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	76,841	60,000	60,000	0.00%
7000	NON CAPITAL EQUIPMENT	-	10,000	-	-100.00%
	TOTAL:	\$ 1,393,096	\$ 1,099,000	\$ 1,028,635	-6.40%
PROGRAM: 2320 EXECUTIVE ADMINISTRATION SERVICES					
1000	SALARIES	\$ 1,054,856	\$ 1,093,500	\$ 947,015	-13.40%
2000	BENEFITS	259,564	241,700	234,080	-3.15%
3000	PROF. SERVICES	50,765	60,300	37,300	-38.14%
4000	SUPPLIES	16,335	20,000	16,000	-20.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	6,561	5,000	10,000	100.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,388,081	\$ 1,420,500	\$ 1,244,395	-12.40%
PROGRAM: 2330 SPECIAL AREA ADMINISTRATION SERVICES					
1000	SALARIES	\$ 721,332	\$ 736,000	\$ 643,465	-12.57%
2000	BENEFITS	194,330	202,000	185,490	-8.17%
3000	PROF. SERVICES	55,943	88,400	92,000	4.07%
4000	SUPPLIES	2,895	5,000	3,500	-30.00%
5000	CAPITAL OUTLAY	-	2,400	2,400	0.00%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 974,501	\$ 1,033,800	\$ 926,855	-10.34%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2410 OFFICE OF THE PRINCIPAL SERVICES				
1000	SALARIES	\$ 10,617,790	\$ 10,989,500	\$ 11,307,125	2.89%
2000	BENEFITS	3,134,119	2,968,900	3,094,060	4.22%
3000	PROF. SERVICES	65,915	91,500	54,000	-40.98%
4000	SUPPLIES	27,752	30,000	30,000	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 13,845,575	\$ 14,079,900	\$ 14,485,185	2.88%
PROGRAM:	2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION				
1000	SALARIES	\$ 2,120,152	\$ 2,021,000	\$ 2,111,025	4.45%
2000	BENEFITS	403,626	400,200	419,560	4.84%
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,523,778	\$ 2,421,200	\$ 2,530,585	4.52%
PROGRAM:	2510 DIRECTION OF BUSINESS SUPPORT SERVICES				
1000	SALARIES	\$ 250,517	\$ 263,100	\$ 273,000	3.76%
2000	BENEFITS	54,427	55,000	57,880	5.24%
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 304,944	\$ 318,100	\$ 330,880	4.02%
PROGRAM:	2520 FISCAL SERVICES				
1000	SALARIES	\$ 632,795	\$ 661,000	\$ 689,325	4.29%
2000	BENEFITS	167,777	134,600	139,980	4.00%
3000	PROF. SERVICES	207,771	221,000	229,500	3.85%
4000	SUPPLIES	19,539	12,500	12,500	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	680	4,000	680	-83.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,028,563	\$ 1,033,100	\$ 1,071,985	3.76%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2540 DATA/PHONE LINES				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	958,993	841,800	794,800	-5.58%
4000	SUPPLIES	1,220	1,500	1,500	0.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	452,952	528,000	528,000	0.00%
	TOTAL:	\$ 1,413,165	\$ 1,371,300	\$ 1,324,300	-3.43%
PROGRAM:	2552 TRANSPORTATION SERVICES				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ -	\$ -	\$ -	-
PROGRAM:	2560 FOOD SERVICES				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	30,278	30,500	26,355	-13.59%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 30,278	\$ 30,500	\$ 26,355	-13.59%
PROGRAM:	2570 INTERNAL SERVICES				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	42,228	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 42,228	\$ -	\$ -	-

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2630 INFORMATION SERVICES				
1000	SALARIES	\$ 1,013	\$ 20,000	\$ 21,675	8.38%
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	23,084	57,000	35,000	-38.60%
4000	SUPPLIES	112,036	75,000	92,500	23.33%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	1,242	3,000	1,500	-50.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 137,375	\$ 155,000	\$ 150,675	-2.79%
PROGRAM:	2640 STAFF SERVICES				
1000	SALARIES	\$ 1,152,440	\$ 1,211,000	\$ 1,265,160	4.47%
2000	BENEFITS	1,866,854	2,304,700	2,223,350	-3.53%
3000	PROF. SERVICES	66,449	88,000	60,750	-30.97%
4000	SUPPLIES	805	2,500	2,000	-20.00%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	2,553	3,500	3,000	-14.29%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 3,089,100	\$ 3,609,700	\$ 3,554,260	-1.54%
PROGRAM:	2660 DATA PROCESSING SERVICES				
1000	SALARIES	\$ 2,719,354	\$ 2,809,000	\$ 2,728,210	-2.88%
2000	BENEFITS	505,078	441,900	437,260	-1.05%
3000	PROF. SERVICES	633,752	1,057,870	986,900	-6.71%
4000	SUPPLIES	2,388,761	2,704,500	2,563,500	-5.21%
5000	CAPITAL OUTLAY	50,961	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	177,167	104,000	88,000	-15.38%
	TOTAL:	\$ 6,475,073	\$ 7,117,270	\$ 6,803,870	-4.40%
PROGRAM:	2900 OTHER SUPPORT SERVICES				
1000	SALARIES	\$ 1,372,761	\$ 1,151,000	\$ 1,193,970	3.73%
2000	BENEFITS	292,774	282,900	294,920	4.25%
3000	PROF. SERVICES	622,512	605,500	434,000	-28.32%
4000	SUPPLIES	136,265	116,000	134,250	15.73%
5000	CAPITAL OUTLAY	33,295	-	-	-
6000	OTHER	165	500	300	-40.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,457,772	\$ 2,155,900	\$ 2,057,440	-4.57%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM: 3000 COMMUNITY SERVICES					
1000	SALARIES	\$ 1,041,877	\$ 1,144,500	\$ 1,252,673	9.45%
2000	BENEFITS	231,776	239,700	244,160	1.86%
3000	PROF. SERVICES	246,117	300,157	221,888	-26.08%
4000	SUPPLIES	133,254	134,887	181,307	34.41%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	6,614	5,000	4,000	-20.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:		\$ 1,659,638	\$ 1,824,244	\$ 1,904,028	4.37%
PROGRAM: 4210 PAYMENTS FOR REGULAR PROGRAMS					
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	TUITION/OTHER	5,706	5,000	-	-100.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:		\$ 5,706	\$ 5,000	\$ -	-100.00%
PROGRAM: 4220 PAYMENTS FOR TUITION PROGRAMS					
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	TUITION/OTHER	6,468	5,000	5,000	0.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:		\$ 6,468	\$ 5,000	\$ 5,000	0.00%

FY 2027 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	4240 PAYMENTS FOR TECH PROGRAMS				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	-	-	-	-
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	TUITION/OTHER	275,188	380,000	380,000	0.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 275,188	\$ 380,000	\$ 380,000	0.00%
PROGRAM:	6000 CONTINGENCY	\$ -	\$ -	\$ -	
	OTHER FINANCING USES				
8130	TRANSFER TO O&M	\$ -	\$ 12,400,000	\$ -	-100.00%
8610	TRANSFER TO DEBT SERV	1,213,250	-	-	-
	TOTAL:	\$ 1,213,250	\$ 12,400,000	\$ -	-100.00%
	TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 279,139,614	\$ 304,426,315	\$ 300,923,851	-1.15%
	NET CHANGE IN FUND BALANCE:	2,006,504	(18,131,268)	(4,900,176)	
	FUND BALANCE @ END OF YEAR:	\$ 64,494,308	\$ 46,363,040	\$ 41,462,865	

CAFETERIA FUND

This fund was established to provide financial accounting for the breakfast and lunch program which provides food services to fourteen Elementary Schools, five Junior High Schools and two High Schools.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by our Food Service Management Company. Expenditures in the fund consists of salaries and benefits for lunchroom supervisors, payments to our provider, repair of equipment, and certain equipment acquisitions.

FY 2027

NAPERVILLE C.U.S.D 203

CAFETERIA FUND

BUDGET SUMMARY

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE					
1600	CAFETERIA RECEIPTS	\$ 2,794,890	\$ 3,300,000	\$ 3,400,000	3.03%
1691	COMMODITY USAGE	311,449	283,954	308,370	8.60%
1900	OTHER REVENUE	-	-	-	-
3360	STATE AID - FREE LUNCHES	12,541	15,000	15,000	0.00%
4210	FEDERAL AID - LUNCHES	1,290,173	1,530,000	1,300,000	-15.03%
4215	FEDERAL AID - MILK	-	-	-	-
4220	FEDERAL AID - BREAKFAST	207,434	178,000	200,000	12.36%
4225	FEDERAL AID - SFSP	-	-	-	-
TOTAL REVENUE:		\$ 4,616,486	\$ 5,306,954	\$ 5,223,370	-1.57%
EXPENDITURES					
1000	SALARIES	\$ 1,335,830	\$ 1,610,000	\$ 1,610,000	0.00%
2000	EMPLOYEE BENEFITS	5,685	7,000	7,180	2.57%
3000	PROF. SERVICES	4,389,237	4,532,271	4,722,961	4.21%
4000	SUPPLIES	45,728	22,000	23,000	4.55%
5000	CAPITAL OUTLAY	117,587	40,000	40,000	0.00%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	6,288	10,000	10,000	0.00%
TOTAL EXPENDITURES:		\$ 5,900,354	\$ 6,221,271	\$ 6,413,141	3.08%
NET CHANGE IN FUND BALANCE:		(1,283,868)	(914,317)	(1,189,771)	
FUND BALANCE @ END OF YEAR:		3,177,964	2,263,647	1,073,876	

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of District facilities are accounted for in this fund. District facilities include 22 schools totaling 2,350,000 square feet, grounds totaling 300 acres, a transportation terminal, an administrative center, and a maintenance/warehouse building. The Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **BENEFIT** expenditures include medical and dental insurance and post-retirement benefits cost.
- Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include costs for vehicle replacement, major facility renovations and expansion.

FY 2027

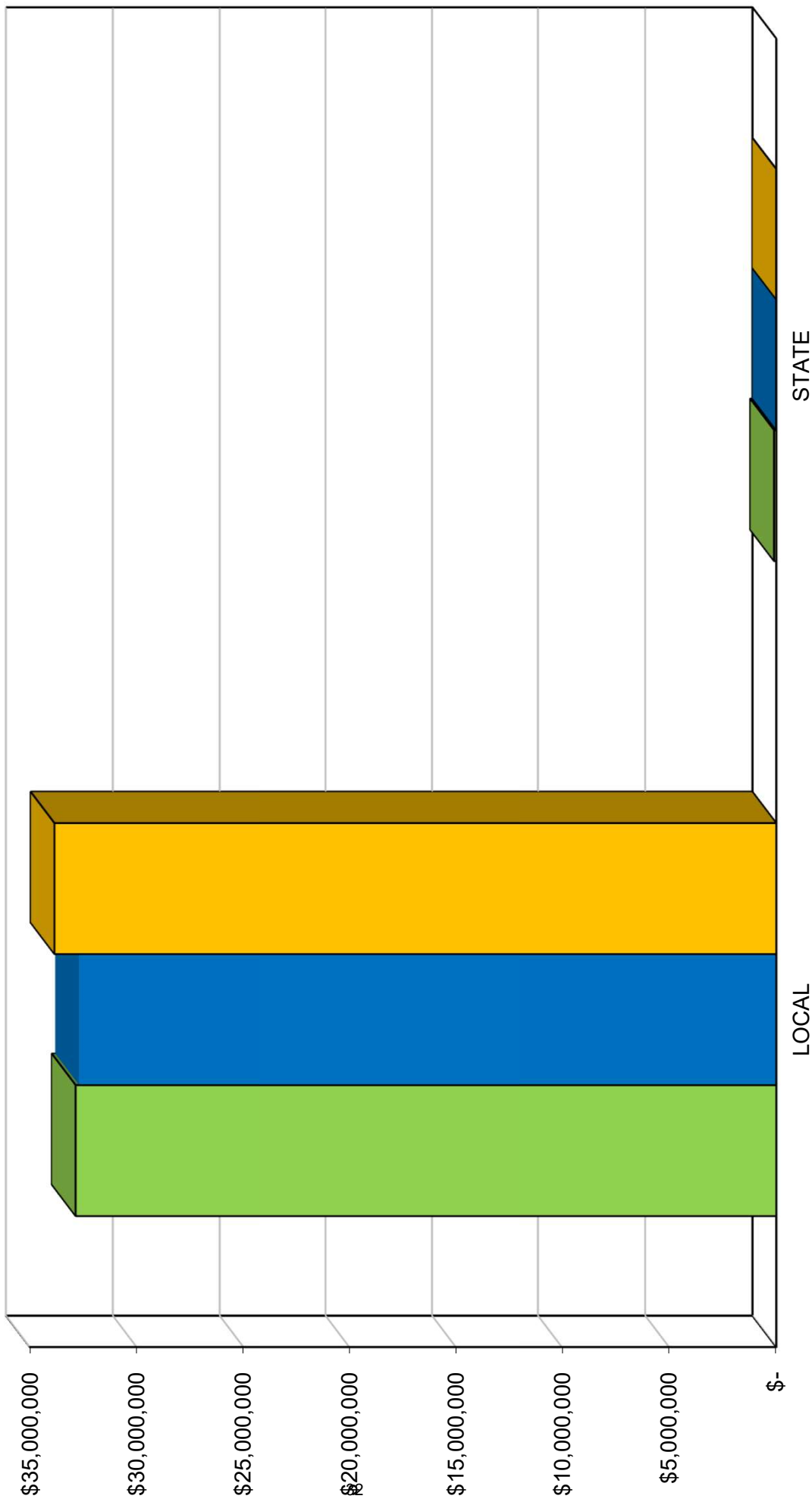
NAPERVILLE C.U.S.D. 203

OPERATIONS AND MAINTENANCE FUND

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 32,851,695	\$ 32,694,049	\$ 33,843,128	3.51%
STATE	99,400	-	-	-
TOTAL REVENUE:	\$ 32,951,095	\$ 32,694,049	\$ 33,843,128	3.51%
EXPENDITURES				
SALARIES	\$ 11,296,537	\$ 11,518,600	\$ 12,161,273	5.58%
EMPLOYEE BENEFITS	2,620,752	3,134,000	3,247,670	3.63%
PROF. SERVICES	3,635,841	5,051,150	5,171,150	2.38%
SUPPLIES	5,346,482	5,534,000	5,785,000	4.54%
CAPITAL OUTLAY	7,993,135	7,550,000	7,500,000	-0.66%
OTHER	2,338	-	500	-
NON CAPITAL EQUIPMENT	908,130	750,000	625,000	-16.67%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 31,803,215	\$ 33,537,750	\$ 34,490,593	2.84%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	-	23,325,000	-	-100.00%
TRANSFERS OUT	-	23,325,000	-	-100.00%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ 1,147,881	\$ (843,701)	\$ (647,465)	
FUND BALANCE @ END OF YEAR:	\$ 6,803,508	\$ 5,959,807	\$ 5,312,342	

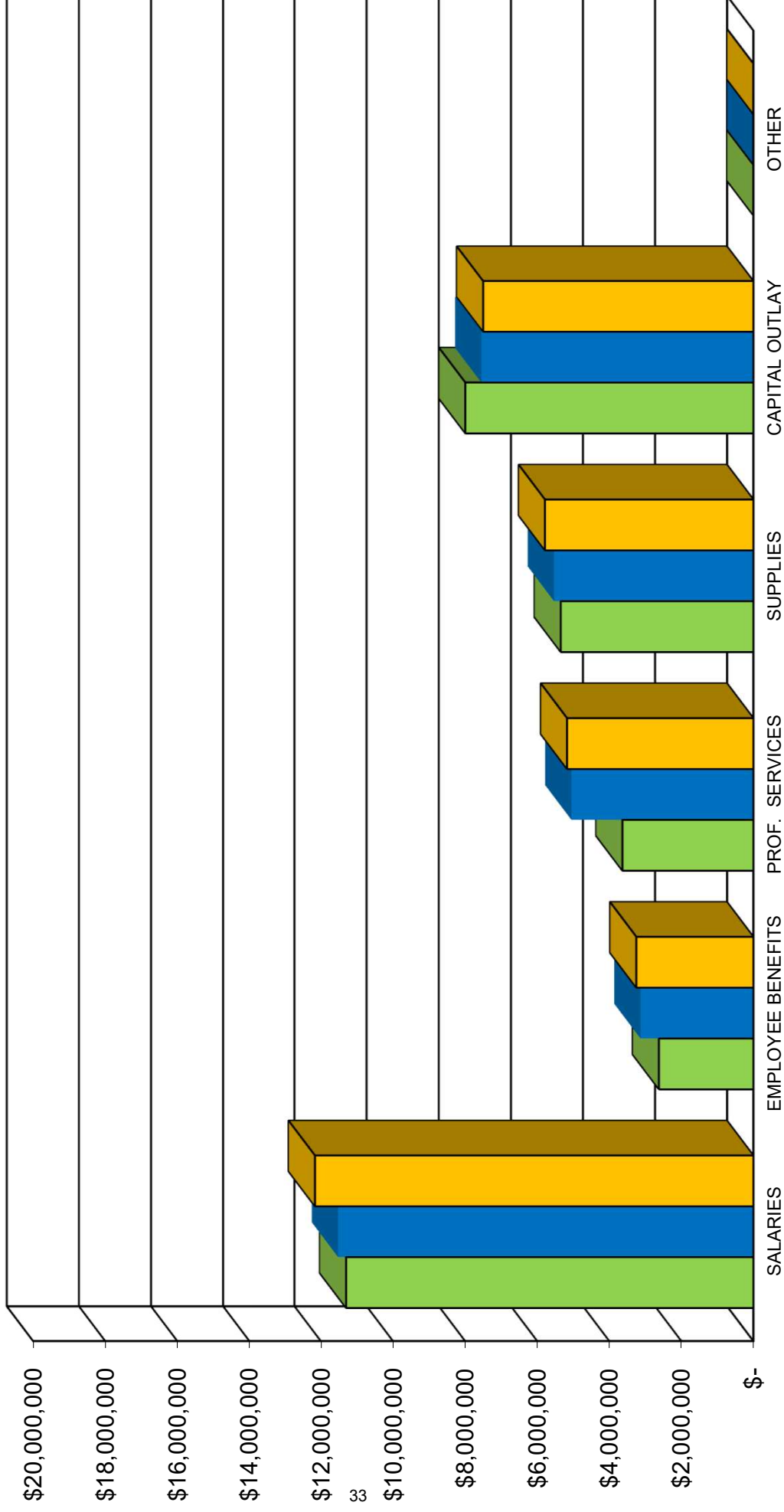
O&M FUND REVENUE COMPARISON

FY25 Budget FY26 Amended Budget FY27 Budget



SOURCE OF FUNDS

O&M FUND EXPENDITURE COMPARISON



TYPE OF EXPENDITURE

FY 2027

NAPERVILLE C.U.S.D. 203

OPERATIONS AND MAINTENANCE FUND

BUDGET

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1111 GENERAL LEVY	\$ 31,385,803	\$ 31,487,449	\$ 32,527,128	3.30%
1510 EARNED INTEREST	975,659	830,000	830,000	0.00%
1720 FEES	71,836	66,600	71,000	6.61%
1910 RENT REVENUE	374,395	300,000	400,000	33.33%
1999 OTHER REVENUE	44,002	10,000	15,000	50.00%
TOTAL LOCAL REVENUE:	\$ 32,851,695	\$ 32,694,049	\$ 33,843,128	3.51%
STATE SOURCES				
3001 GENERAL STATE AID	\$ -	\$ -	\$ -	-
3900 OTHER STATE AID	\$ 99,400	\$ -	\$ -	-
TOTAL STATE:	\$ 99,400	\$ -	\$ -	-
OTHER FINANCING SOURCES:				
7320 TRANS FROM OTHER FUNDS	\$ -	\$ 23,325,000	\$ -	-100.00%
TOTAL OTHER:	\$ -	\$ 23,325,000	\$ -	-100.00%
TOTAL REVENUE:	\$ 32,951,095	\$ 56,019,049	\$ 33,843,128	

FY 2027

NAPERVILLE C.U.S.D. 203

OPERATIONS AND MAINTENANCE FUND

BUDGET

		FY 2025 ACTUAL		Amended FY 2026 BUDGET		FY 2027 BUDGET	% CHANGE	
EXPENDITURES								
PROGRAM:	2540 OPERATION & MAINTENANCE OF PLANT SERVICES							
	1000 SALARIES	\$	10,322,499	\$	10,490,100	\$	11,089,936	5.72%
	2000 BENEFITS		2,373,564		2,766,500		2,865,470	3.58%
	3000 PROF. SERVICES		3,635,841		5,051,150		5,171,150	2.38%
	4000 SUPPLIES		5,346,482		5,534,000		5,785,000	4.54%
	5000 CAPITAL OUTLAY		7,993,135		7,550,000		7,500,000	-0.66%
	6000 OTHER		2,338		-		500	-
	7000 NON CAPITAL EQUIPMENT		908,130		750,000		625,000	-16.67%
	TOTAL:	\$	30,581,988	\$	32,141,750	\$	33,037,056	2.79%
PROGRAM:	2541 OPERATION & MAINTENANCE OF PLANT SERVICES - MANAGEMENT							
	1000 SALARIES	\$	329,475	\$	339,500	\$	354,777	4.50%
	2000 BENEFITS		35,266		39,500		41,080	4.00%
	3000 PROF. SERVICES		-		-		-	-
	4000 SUPPLIES		-		-		-	-
	5000 CAPITAL OUTLAY		-		-		-	-
	6000 OTHER		-		-		-	-
	7000 NON CAPITAL EQUIPMENT		-		-		-	-
	TOTAL:	\$	364,741	\$	379,000	\$	395,857	4.45%
PROGRAM:	2546 SECURITY SERVICES							
	1000 SALARIES	\$	644,563	\$	689,000	\$	716,560	4.00%
	2000 BENEFITS		211,922		328,000		341,120	4.00%
	3000 PROF. SERVICES		-		-		-	-
	4000 SUPPLIES		-		-		-	-
	5000 CAPITAL OUTLAY		-		-		-	-
	6000 OTHER		-		-		-	-
	7000 NON CAPITAL EQUIPMENT		-		-		-	-
	TOTAL:	\$	856,485	\$	1,017,000	\$	1,057,680	4.00%
PROGRAM:	6000 CONTINGENCY	\$	-	\$	-	\$	-	-
TOTAL EXPENDITURES:		\$	31,803,215	\$	33,537,750	\$	34,490,593	2.84%

FY 2027 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
OTHER FINANCING USES				
8440 TRANSFER OF INTEREST	-	-	-	-
8840 TRANSFER CAPITAL IMP	-	23,325,000	-	-100.00%
TOTAL:	\$ -	\$ 23,325,000	\$ -	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 31,803,215	\$ 56,862,750	\$ 34,490,593	-39.34%
NET CHANGE IN FUND BALANCE:	1,147,881	(843,701)	(647,465)	
FUND BALANCE @ END OF YEAR:	\$ 6,803,508	\$ 5,959,807	\$ 5,312,342	

LAND CASH FUND

Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances, typically for school construction benefiting the source of funds.

FY 2027 NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1510 INTEREST EARNINGS	\$ 4,249	\$ 3,300	\$ 3,300	0.00%
1990 OTHER	181,246	197,000	75,000	-61.93%
TOTAL REVENUE:	\$ 185,495	\$ 200,300	\$ 78,300	-60.91%
EXPENDITURES				
5200 SITE IMPROVEMENTS	\$ -	\$ -	\$ -	-
OTHER FINANCING USES				
8830 TRANSFER CAPITAL IMP	\$ -	\$ 675,000	\$ -	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ -	\$ 675,000	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ 185,495	\$ (474,700)	\$ 78,300	
FUND BALANCE @ END OF YEAR:	475,089	\$ 389	\$ 78,689	

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy authorized by the referendum or abated through payments from reserves.

REVENUE

- **LOCAL REVENUE** is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.
- **FEDERAL REVENUE** is derived entirely reimbursement for the issuance of Build America Bonds.

FY 2027

NAPERVILLE C.U.S.D 203

DEBT SERVICE FUND

BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
SOURCES:				
1112 GENERAL LEVY	\$ -	\$ 103,371	\$ 105,608	2.16%
1510 EARNED INTEREST	-	-	-	-
1900 OTHER REVENUE	-	-	-	-
4869 FEDERAL SUBSIDY	68,533	52,850	52,850	0.00%
TOTAL REVENUE:	\$ 68,533	\$ 156,221	\$ 158,458	1.43%
EXPENDITURES				
3900 PROF. SERVICES	\$ -	\$ -	\$ -	-
6100 PRINCIPAL PAY	1,080,000	-	-	-
6200 INTEREST PAY	205,000	151,000	151,000	0.00%
TOTAL EXPENDITURES:	\$ 1,285,000	\$ 151,000	\$ 151,000	0.00%
OTHER FINANCING SOURCES:				
7140 TRANSFERS IN	\$ -	\$ -	\$ -	-
7400 CAPITAL LEASE - PRINCIPAL	-	-	-	-
7500 CAPITAL LEASE - INTEREST	-	-	-	-
7600 BOND - PRINCIPAL	1,080,000	-	-	-
7700 BOND - INTEREST	133,250	-	-	-
7900 OTHER SOURCES	-	-	-	-
TOTAL SOURCES (USES)	\$ 1,213,250	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (3,217)	\$ 5,221	\$ 7,458	
FUND BALANCE @ END OF YEAR:	\$ 552,108	\$ 557,329	\$ 564,787	

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 130 buses that transport students to and from school, athletic events, and field trips. The district also utilizes a private contractor to transport out-of-district special education students. The Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **BENEFIT** expenditures include medical and dental insurance and post-retirement benefits cost.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections.
- Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
- Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.

FY 2027

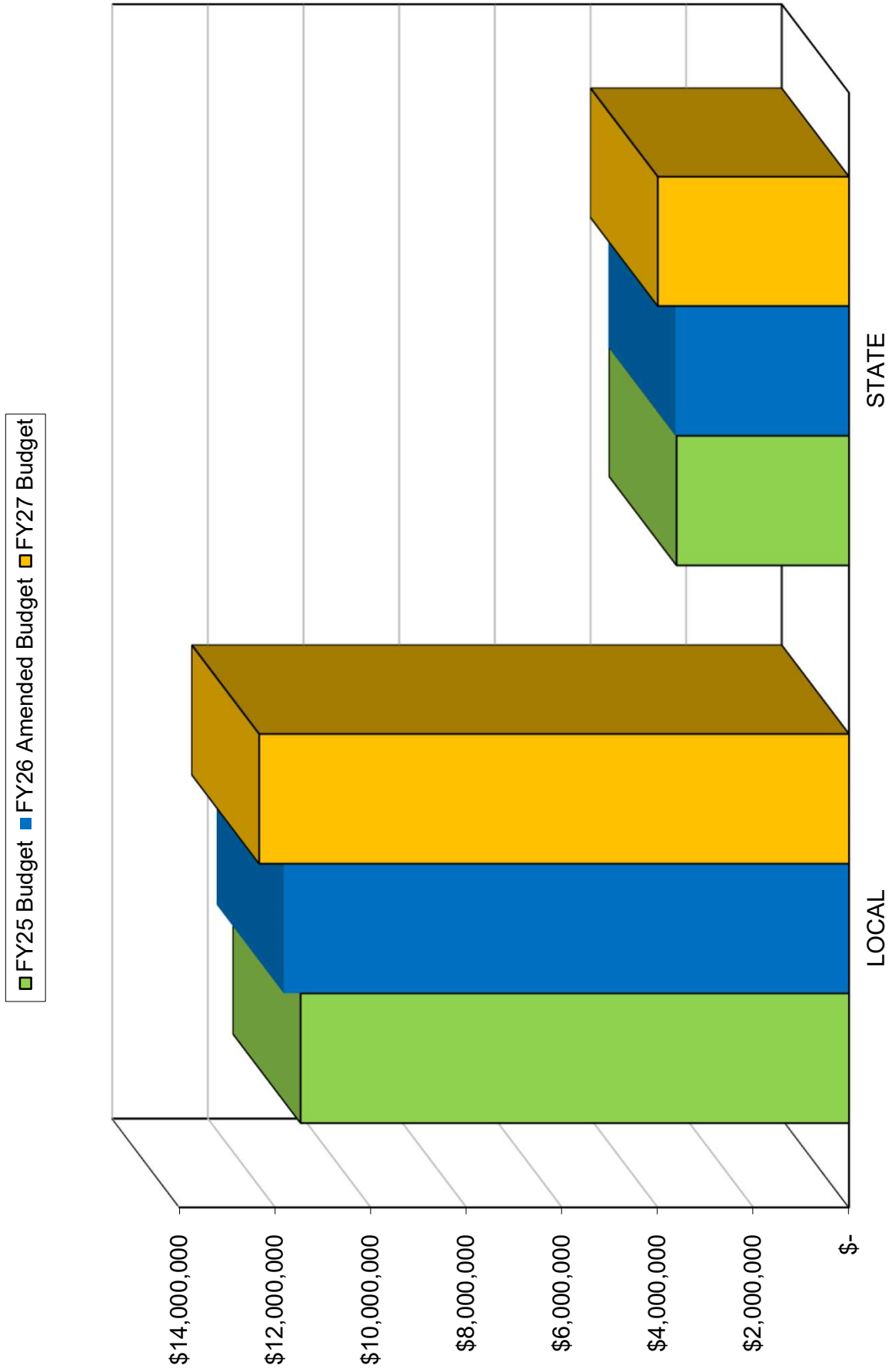
NAPERVILLE C.U.S.D. 203

TRANSPORTATION FUND

BUDGET SUMMARY

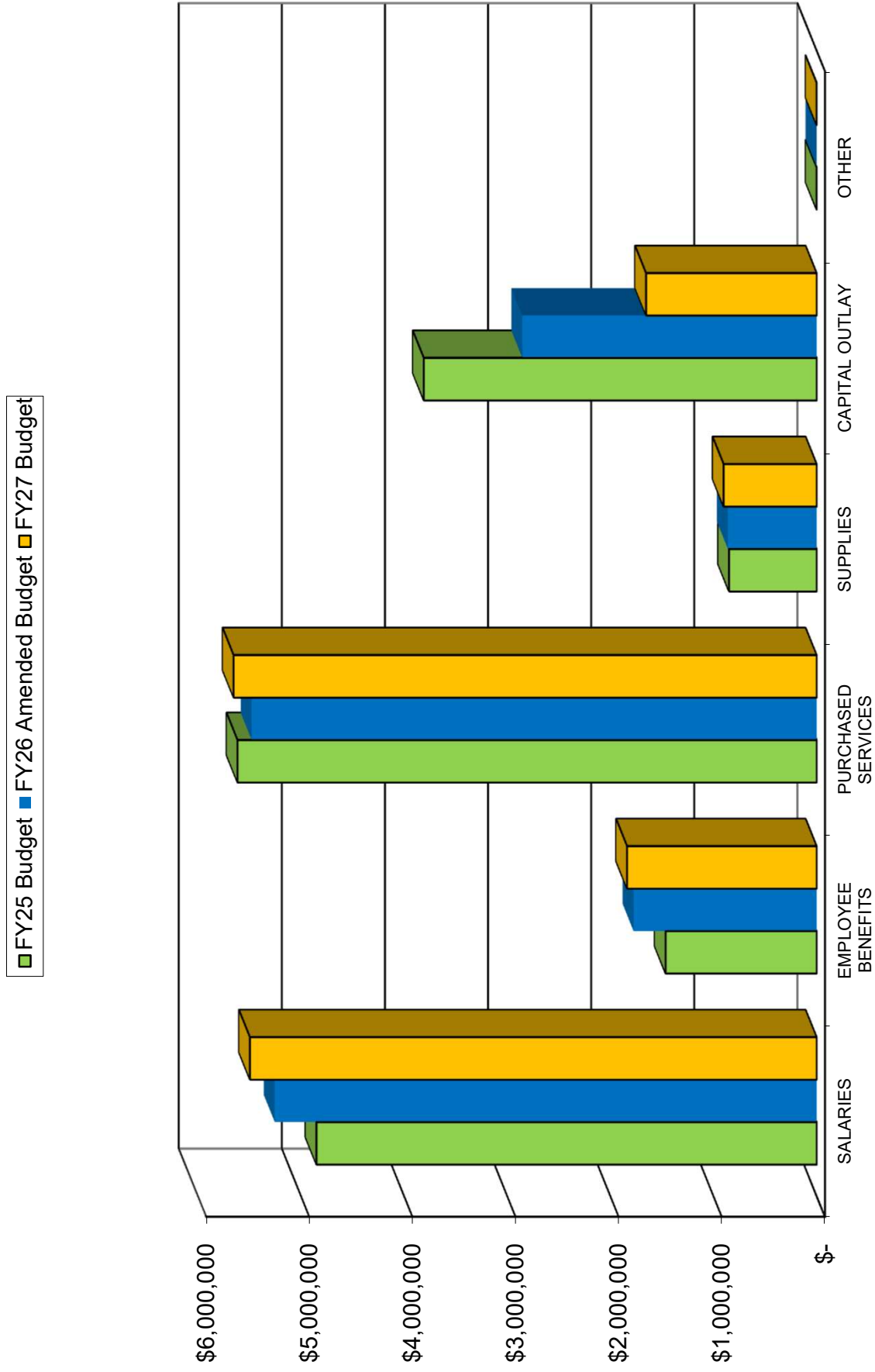
	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 11,466,262	\$ 11,817,788	\$ 12,331,725	4.35%
STATE	3,603,338	3,625,000	3,995,000	10.21%
TOTAL REVENUE:	\$ 15,069,600	\$ 15,442,788	\$ 16,326,725	5.72%
EXPENDITURES				
SALARIES	\$ 4,851,046	\$ 5,255,600	\$ 5,495,832	4.57%
EMPLOYEE BENEFITS	1,464,423	1,775,600	1,838,140	3.52%
PURCHASED SERVICES	5,616,312	5,478,887	5,654,200	3.20%
SUPPLIES	849,568	861,000	902,000	4.76%
CAPITAL OUTLAY	3,809,876	2,854,000	1,654,000	-42.05%
OTHER	75	300	150	-50.00%
NON CAPITAL EQUIPMENT	-	1,100	-	-100.00%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 16,591,300	\$ 16,226,487	\$ 15,544,322	-4.20%
OTHER FINANCING SOURCES (USES)				
TRANSFERS OUT	-	8,000,000	-	-100.00%
TOTAL SOURCES (USES):	\$ -	\$ (8,000,000)	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ (1,521,700)	\$ (8,783,699)	\$ 782,403	
FUND BALANCE @ END OF YEAR:	\$ 12,046,931	\$ 3,263,232	\$ 4,045,635	

TRANSPORTATION FUND REVENUE COMPARISON



SOURCE OF FUNDS

TRANSPORTATION FUND EXPENDITURE COMPARISON



TYPE OF EXPENDITURE

FY 2027 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE					
LOCAL SOURCES:					
1113 GENERAL LEVY	\$	9,865,113	\$ 11,266,788	\$ 11,757,642	4.36%
1411 FEES		266,879	121,000	121,000	0.00%
1510 EARNED INTEREST		306,667	290,000	290,000	0.00%
1999 OTHER REVENUE		1,027,604	140,000	163,083	16.49%
TOTAL LOCAL:	\$	11,466,262	\$ 11,817,788	\$ 12,331,725	4.35%
STATE SOURCES:					
3500 REGULAR TRANS AID	\$	-	\$ 25,000	\$ 560,000	2140.00%
3510 SPEC. TRANS AID		3,603,338	3,600,000	3,435,000	-4.58%
3505 VOC ED TRANS AID		-	-	-	-
TOTAL STATE:	\$	3,603,338	\$ 3,625,000	\$ 3,995,000	10.21%
TOTAL REVENUE:	\$	15,069,600	\$ 15,442,788	\$ 16,326,725	5.72%

FY 2027 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2545 NON-BUSING VEHICLE SERVICE AND MAINTENANCE				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	19,429	25,000	15,000	-40.00%
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 19,429	\$ 25,000	\$ 15,000	-40.00%
PROGRAM:	2551 TRANSPORTATION ADMINISTRATION				
1000	SALARIES	\$ 445,817	\$ 452,200	\$ 472,004	4.38%
2000	BENEFITS	71,211	69,100	71,860	3.99%
3000	PROF. SERVICES	167,231	192,804	166,200	-13.80%
4000	SUPPLIES	313,117	110,000	105,000	-4.55%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	75	300	150	-50.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 997,451	\$ 824,404	\$ 815,214	-1.11%
PROGRAM:	2552 TRANSPORTATION SERVICES				
1000	SALARIES	\$ 4,010,101	\$ 4,390,000	\$ 4,590,200	4.56%
2000	BENEFITS	1,291,063	1,568,500	1,625,560	3.64%
3000	PROF. SERVICES	5,169,590	4,937,000	5,205,000	5.43%
4000	SUPPLIES	473,281	696,000	742,000	6.61%
5000	CAPITAL OUTLAY	3,809,876	2,854,000	1,654,000	-42.05%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 14,753,910	\$ 14,445,500	\$ 13,816,760	-4.35%

FY 2027 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
PROGRAM:	2554 TRANSPORTATION MAINTENANCE				
	1000 SALARIES	\$ 395,128	\$ 413,400	\$ 433,628	4.89%
	2000 BENEFITS	63,324	68,000	70,720	4.00%
	3000 PROF. SERVICES	253,389	309,000	258,000	-16.50%
	4000 SUPPLIES	63,170	55,000	55,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	1,100	-	-100.00%
	TOTAL:	\$ 775,011	\$ 846,500	\$ 817,348	-3.44%
PROGRAM:	2550 TRANSPORTATION SERVICES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	38,824	70,000	70,000	0.00%
	3000 PROF. SERVICES	6,675	15,083	10,000	-33.70%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 45,499	\$ 85,083	\$ 80,000	-5.97%
PROGRAM:	6000 CONTINGENCY	-	-	-	-
	TOTAL EXPENDITURES	\$ 16,591,300	\$ 16,226,487	\$ 15,544,322	-4.20%
OTHER FINANCING USES					
	8130 TRANSFER AMONG FUNDS	-	8,000,000	-	-100.00%
	TOTAL:	\$ -	\$ 8,000,000	\$ -	-100.00%
	TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 16,591,300	\$ 24,226,487	\$ 15,544,322	-35.84%
	NET CHANGE IN FUND BALANCE:	(1,521,700)	(8,783,699)	782,403	
	FUND BALANCE @ END OF YEAR:	\$ 12,046,931	\$ 3,263,232	\$ 4,045,635	

ILLINOIS MUNICIPAL RETIREMENT FUND

Revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

FY 2027

NAPERVILLE C.U.S.D 203

IL MUNICIPAL RETIREMENT FUND

BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1110 I.M.R.F.	\$ 3,990,514	\$ 4,147,744	\$ 4,090,533	-1.38%
1150 SOCIAL SECURITY LEVY	6,278,331	6,518,203	6,927,856	6.28%
1230 C.P.P.R.T.	238,600	238,600	238,600	0.00%
1510 EARNED INTEREST	319,217	290,000	290,000	0.00%
1999 OTHER REVENUE	-	-	-	-
TOTAL REVENUE:	\$ 10,826,662	\$ 11,194,547	\$ 11,546,989	3.15%
EXPENDITURES				
2120 IMRF	\$ 3,991,628	\$ 4,605,300	\$ 4,834,190	4.97%
2130 FICA	2,539,580	2,666,600	2,800,400	5.02%
2600 MEDICARE	3,015,449	3,184,281	3,333,515	4.69%
6000 CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 9,546,656	\$ 10,456,181	\$ 10,968,105	4.90%
NET CHANGE IN FUND BALANCE:	1,280,006	738,366	578,884	
FUND BALANCE @ END OF YEAR:	\$ 4,616,546	\$ 5,354,912	\$ 5,933,796	

CAPITAL PROJECTS FUND

This fund accounts for financial resources used for major capital acquisition or construction activities. Financial resources result from bond issues, receipts from other long-term financing agreements, fund transfers, or construction or maintenance grants to be used for school capital projects and capital leases.

FY 2027

NAPERVILLE C.U.S.D 203

CAPITAL PROJECTS FUND

BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ -	\$ -	\$ -	-
1230 OTHER LOCAL	-	-	-	-
1510 EARNED INTEREST	4,590,753	1,400,000	1,400,000	0.00%
1990 OTHER	2,047,876	-	-	-
TOTAL REVENUE:	\$ 6,638,629	\$ 1,400,000	\$ 1,400,000	0.00%
EXPENDITURES				
1000 SALARIES	\$ -	\$ 9,000	\$ -	-100.00%
2000 EMPLOYEE BENEFITS	-	-	-	-
3000 PROF. SERVICES	2,582,975	3,977,000	1,460,000	-63.29%
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	16,147,126	21,475,000	35,197,000	63.90%
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	9,530	415,000	560,000	34.94%
TOTAL EXPENDITURES:	\$ 18,739,631	\$ 25,876,000	\$ 37,217,000	43.83%
OTHER FINANCING SOURCES:				
7100 TRANSFERS IN	\$ -	\$ 24,000,000	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ (12,101,002)	\$ (476,000)	\$ (35,817,000)	
FUND BALANCE @ END OF YEAR:	\$ 39,705,561	\$ 39,229,561	\$ 3,412,561	

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

FY 2027 NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1115 GENERAL LEVY	\$ 1,094,173	\$ 1,149,395	\$ 1,189,845	3.52%
1510 EARNED INTEREST	34,014	45,000	45,000	0.00%
TOTAL REVENUE:	\$ 1,128,187	\$ 1,194,395	\$ 1,234,845	3.39%
EXPENDITURES				
PROGRAM 8120 PERMANENT TRANSFER				
8000 TRANSFER	\$ -	\$ 2,925,000	\$ -	-100.00%
TOTAL EXPENDITURES:	\$ -	\$ 2,925,000	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ 1,128,187	\$ (1,730,605)	\$ 1,234,845	
FUND BALANCE @ END OF YEAR:	\$ 2,925,017	\$ 1,194,412	\$ 2,429,257	

TORT LIABILITY FUND

The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suits, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payrolls but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third-party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

FY 2027 NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

	FY 2025 ACTUAL	Amended FY 2026 BUDGET	FY 2027 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ 1,696,846	\$ 1,770,221	\$ 1,837,572	3.80%
1510 EARNED INTEREST	52,748	45,000	45,000	0.00%
1990 OTHER	-	-	-	-
TOTAL REVENUE:	\$ 1,749,594	\$ 1,815,221	\$ 1,882,572	3.71%
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 EMPLOYEE BENEFITS	-	-	-	-
3000 PROF. SERVICES	1,342,371	1,735,000	1,795,000	3.46%
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL EXPENDITURES:	\$ 1,342,371	\$ 1,735,000	\$ 1,795,000	3.46%
NET CHANGE IN FUND BALANCE:	\$ 407,223	\$ 80,221	\$ 87,572	
FUND BALANCE @ END OF YEAR:	\$ 998,243	\$ 1,078,464	\$ 1,166,036	