

IOLA INDEPENDENT SCHOOL DISTRICT
NOTICE OF SPECIAL SCHOOL BOARD MEETING

Notice is hereby given that at 6:00 p.m. on the 3rd of August, 2026, the Board of Trustees of the Iola School District will hold a Special Board meeting at Iola Elementary School Cafeteria, 22709 FM 244, Iola, Texas 77861.

The subjects to be discussed are listed on the agenda which is attached to hereto and made a part of this Notice.

If, during the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed session as authorized by the Texas Open Meeting Act, Texas Government Code Section 551.001 *et seq.*, will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

- 551.071 Private consultation with the board's secretary.
- 551.072 Discussing purchase, exchange, lease, or value of real property.
- 551.073 Discussing negotiated contracts for prospective gifts or donations.
- 551.074 Discussing personnel or to hear complaints against personnel.
- 551.075 To confer with employees of the school district to receive information or to ask questions.
- 551.076 Considering the deployment, specific occasions for, or implementation of, security personnel or devices.
- 551.082 Considering discipline of the public school child, or complaint or charge against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives follow, in consultation with representatives of employees groups.
- 551.084 Excluding witnesses from a hearing.
- 551.087 Deliberations regarding Economic development negotiations

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

This notice was posted and filed in compliance with Texas open meeting laws on this 27th of July, 2026, at 3:00 P.M. on said date.

For the Board of Education



Jeff Dyer, Superintendent

IOLA INDEPENDENT SCHOOL DISTRICT
NOTICE OF SPECIAL SCHOOL BOARD MEETING

TUESDAY, AUGUST 3, 2026, 6:00 P.M.
IOLA ISD ELEMENTARY CAFETERIA
22709 FM 244, IOLA, TEXAS 77861

AGENDA

The subjects to be discussed or considered, or upon which any formal action may be taken, are as follows: (Items do not have to be taken in the same order as shown on this meeting notice.)

1. Call to order
2. Invocation
3. Public Forum
4. Action Items:
 - A. Consideration and possible action on an Agreement Between the Office of the Governor, Iola Independent School District, and TeraFab AI, LLC, for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0039, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T and action on the related Guarantee Agreement Between Office of the Governor and Space Exploration Technologies Corp., and other actions necessary and related to such Agreements.
 - B. Consideration and possible action on an Agreement Between the Office of the Governor, Iola Independent School District, and TeraFab AI, LLC, for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0040, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T and action on the related Guarantee Agreement Between Office of the Governor and Space Exploration Technologies Corp., and other actions necessary and related to such Agreements
 - C. Consideration and possible action on an Agreement Between the Office of the Governor, Iola Independent School District, and TeraFab AI, LLC, for Limitation on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0041, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T and action on the related Guarantee Agreement Between Office of the Governor and Space Exploration Technologies Corp., and other actions necessary and related to such Agreements
 - D. Consideration and possible action on an Agreement Between the Office of the Governor, Iola Independent School District, and TeraFab AI, LLC, for Limitation

on Taxable Value for School District Maintenance and Operations Ad Valorem Taxes pursuant to Texas Comptroller of Public Accounts Application No. J0042, filed by TeraFab AI, LLC, under the Texas Jobs, Energy, Technology, and Innovation Act, Texas Government Code §403, Subchapter T and action on the related Guarantee Agreement Between Office of the Governor and Space Exploration Technologies Corp., and other actions necessary and related to such Agreements

5. Adjourn

This notice was posted and filed in compliance with the Open Meetings Law on July 27, 2026 at 3:00 P.M.



Jeff Dyer, Superintendent