Annual Local Debt Report

As of June 30, 2025

Submitted by:
Darla Moss, Chief Financial Officer

Fort Worth Independent School District
7060 Camp Bowie. Suite 2085
Fort Worth, Texas 76116
darla.moss@fwisd.org
www.fwisd.org
(817) 814-2100

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The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code §140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.
For more information on Debt Transparency requirements, please visit the link below.
Texas Comptroller's Website- Debt Transparency

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Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	$ 593,600,000	-	$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	$ 489,860,000	-	$ 489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	$ 749,735,000	-	$ 749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2021	$ 750,000,000	$ 461,000,000	$ 1,211,000,000	Construct, Renovate, Acquisition and Equip Facilities
Totals	**$ 2,583,195,000**	**$ 461,000,000**	**$ 3,044,195,000**	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1

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Fort Worth Independent School District
Bond Status as of June 30, 2025

Series	Amount Issued Pertaining to Issuance	Spent	Unspent
2009 QSCB	$ 31,600,000	$ 31,600,000	-
2010 QSCB	$ 15,000,000	$ 15,000,000	-
2014	$ 135,000,000	$ 135,000,000	-
2015	$ 115,000,000	$ 115,000,000	-
2016	$ 239,860,000	$ 239,860,000	-
2018	$ 185,375,000	$ 185,375,000	-
2019	$ 150,000,000	$ 150,000,000	-
2020	$ 140,000,000	$ 140,000,000	-
2021	$ 274,360,000	$ 274,360,000	-
2022	$ 150,000,000	$ 150,000,000	-
2023	$ 300,000,000	$ 97,479,205	$ 202,520,795
2024	$ 300,000,000	-	$ 300,000,000
Totals	**$ 2,036,195,000**	**$ 1,533,674,205**	**$ 502,520,795**

Note: Does not include refunding's. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Fort Worth Independent School District Combined Principal and Interest Requirements as of June 30, 2025

Year Ending 30-June	Principal Value at Maturity	Interest	Total Requirements	*Total Per Capita
2026	$ 83,495,000	$ 66,102,237	$ 149,597,237	$ 148
2027	$ 83,020,000	$ 62,750,163	$ 145,770,163	$ 145
2028	$ 81,885,000	$ 58,753,700	$ 140,638,700	$ 140
2029	$ 74,315,000	$ 54,659,451	$ 128,974,451	$ 128
2030	$ 57,600,000	$ 51,321,701	$ 108,921,701	$ 108
2031	$ 59,595,000	$ 48,510,500	$ 108,105,500	$ 107
2032	$ 62,135,000	$ 45,602,350	$ 107,737,350	$ 107
2033	$ 65,100,000	$ 42,654,002	$ 107,754,002	$ 107
2034	$ 68,045,000	$ 39,726,238	$ 107,771,238	$ 107
2035	$ 71,065,000	$ 36,699,782	$ 107,764,782	$ 107
2036	$ 70,290,000	$ 33,707,203	$ 103,997,203	$ 103
2037	$ 73,165,000	$ 30,852,804	$ 104,017,804	$ 103
2038	$ 76,065,000	$ 27,971,468	$ 104,036,468	$ 103
2039	$ 79,110,000	$ 24,950,842	$ 104,060,842	$ 103
2040	$ 74,035,000	$ 21,798,331	$ 95,833,331	$ 95
2041	$ 76,995,000	$ 18,851,102	$ 95,846,102	$ 95
2042	$ 69,560,000	$ 15,761,613	$ 85,321,613	$ 85
2043	$ 72,155,000	$ 13,174,069	$ 85,329,069	$ 85
2044	$ 63,510,000	$ 10,414,263	$ 73,924,263	$ 73
2045	$ 57,390,000	$ 8,109,294	$ 65,499,294	$ 65
2046	$ 52,340,000	$ 6,006,469	$ 58,346,469	$ 58
2047	$ 40,435,000	$ 3,981,000	$ 44,416,000	$ 44
2048	$ 33,620,000	$ 2,203,000	$ 35,823,000	$ 36
2049	$ 17,215,000	$ 775,450	$ 17,990,450	$ 18
	$ 1,562,140,000	**$ 725,337,031**	**$ 2,287,477,031**	**$ 2,269**

****Total Debt Requirements/May 2025 Population Estimates Provided by City of Fort Worth**

Fort Worth Independent School District
General Obligation Bonds as of June 30, 2025

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
2009 QSCB	0.30%	$ 31,600,000	2026	$ 5,925,000	$ -	$ 1,975,000	$ 3,950,000	$ 4
2010	5.00%	$ 103,715,000	2030	$ 3,515,000	$ -	$ 1,170,000	$ 2,345,000	$ 2
*2015	3.000-5.00%	$ 270,540,000	2040	$ 114,585,000	$ -	$ 114,585,000	$ -	$ -
*2016	3.000-5.00%	$ 382,025,000	2041	$ 171,635,000	$ -	$ 16,110,000	$ 155,525,000	$ 154
2018	5.00%	$ 162,340,000	2043	$ 137,750,000	$ -	$ 4,510,000	$ 133,240,000	$ 132
2019A	2.375-5.00%	$ 139,350,000	2044	$ 125,860,000	$ -	$ 4,190,000	$ 121,670,000	$ 121
*2019B	5.00%	$ 56,965,000	2029	$ 29,015,000	$ -	$ 4,790,000	$ 24,225,000	$ 24
2020	2.250-5.00%	$ 121,725,000	2045	$ 108,885,000	$ -	$ 3,260,000	$ 105,625,000	$ 105
2021A	2.375-5.00%	$ 243,980,000	2046	$ 220,035,000	$ -	$ 6,240,000	$ 213,795,000	$ 212
*2021B	2.235-5.00%	$ 94,280,000	2039	$ 93,745,000	$ -	$ 4,405,000	$ 89,340,000	$ 89
2022	4.000-5.00%	$ 138,905,000	2047	$ 119,110,000	$ -	$ 2,935,000	$ 116,175,000	$ 115
2023	4.000-5.00%	$ 274,890,000	2048	$ 259,890,000	$ -	$ 5,915,000	$ 253,975,000	$ 252
2024	4.000-5.00%	$ 273,645,000	2049	$ 273,645,000	$ -	$ 20,195,000	$ 253,450,000	$ 251
*2025	5.00%	$ 88,825,000	2035	$ -	$ 88,825,000	$ -	$ 88,825,000	$ 88
Totals		**$ 2,431,785,000**		**$ 1,663,595,000**	**$ 88,825,000**	**$ 190,280,000**	**$ 1,562,140,000**	**$ 1,550**

*** Refunding Bonds**

**** Ending Balance/May 2025 Estimated Population Provided by City of Fort Worth - 1,008,106**