

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2026

DocuSigned by:



DP07990B0001402

7/10/2026

President of the Board - Original Signature Required

Date

DocuSigned by:



DE33C81E8B741B

7/11/2026

Secretary of the Board - Original Signature Required

Date

DocuSigned by:



DE33C81E8B741B

7/12/2026

Chief School Administrator - Original Signature Required

Date

Michael Whisman

(215)481-9777

Contact Person

Telephone

Extn :

Extension

Michael.Whisman@vertexeducation.com

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is for future capital projects and to cover future operating costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is for future capital projects and to cover future operating costs.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	65,651	
0820 Restricted Fund Balance	1,466,460	
0830 Committed Fund Balance	8,000,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,103,452	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,103,452</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	20,567,241	
7000 Revenue from State Sources	268,564	
8000 Revenue from Federal Sources	1,676,363	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$22,512,168</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$31,615,620</u>

LEA : 185515523 Boys Latin of Philadelphia CS

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	35,000
6920 Contributions and Donations from Private Sources	930,000
6940 Tuition from Patrons	19,447,241
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$20,567,241
REVENUE FROM STATE SOURCES	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	126,435
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,632
7360 Safe Schools	70,000
7505 Ready to Learn Block Grant	38,932
7600 Revenue for Milk, Lunch and Breakfast Programs	21,565
REVENUE FROM STATE SOURCES	\$268,564
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	211,766
8514 Title I - Improving the Academic Achievement of the Disadvantaged	723,049
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	38,885
8517 Title IV - 21st Century Schools	58,925
8531 Subsidies for Milk, Lunch, and Breakfast Programs	643,738
REVENUE FROM FEDERAL SOURCES	\$1,676,363
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,512,168

LEA : 185515523 Boys Latin of Philadelphia CS

Printed 7/13/2026 4:31:45 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,414,492
1200 Special Programs - Elementary / Secondary	5,504,504
1400 Other Instructional Programs - Elementary / Secondary	190,056
Total Instruction	\$12,109,052
2000 Support Services	
2100 Support Services - Students	1,532,465
2200 Support Services - Instructional Staff	281,030
2300 Support Services - Administration	4,164,947
2400 Support Services - Pupil Health	238,943
2500 Support Services - Business	437,325
2600 Operation and Maintenance of Plant Services	1,086,625
Total Support Services	\$7,741,335
3000 Operation of Non-Instructional Services	
3100 Food Services	665,304
3200 Student Activities	470,021
Total Operation of Non-Instructional Services	\$1,135,325
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	929,400
Total Facilities Acquisition, Construction and Improvement Services	\$929,400
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	391,322
Total Other Expenditures and Financing Uses	\$391,322
Total Estimated Expenditures and Other Financing Uses	\$22,306,434

LEA : 185515523 Boys Latin of Philadelphia CS

Printed 7/13/2026 4:31:46 PM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		3,315,700
200 Personnel Services - Employee Benefits		1,740,039
300 Purchased Professional and Technical Services		800,023
500 Other Purchased Services		300,000
600 Supplies		250,402
800 Other Objects		8,328
Total Regular Programs - Elementary / Secondary		\$6,414,492
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		2,185,623
200 Personnel Services - Employee Benefits		992,738
300 Purchased Professional and Technical Services		1,480,642
500 Other Purchased Services		600,000
600 Supplies		56,956
800 Other Objects		188,545
Total Special Programs - Elementary / Secondary		\$5,504,504
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		112,785
200 Personnel Services - Employee Benefits		8,628
300 Purchased Professional and Technical Services		5,150
600 Supplies		63,493
Total Other Instructional Programs - Elementary / Secondary		\$190,056
Total Instruction		\$12,109,052
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		990,933
200 Personnel Services - Employee Benefits		345,886
300 Purchased Professional and Technical Services		63,000
500 Other Purchased Services		65,000
600 Supplies		15,000
800 Other Objects		52,646
Total Support Services - Students		\$1,532,465
2200 <u>Support Services - Instructional Staff</u>		
300 Purchased Professional and Technical Services		74,523
600 Supplies		55,666
700 Property		150,841
Total Support Services - Instructional Staff		\$281,030
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		2,693,991
200 Personnel Services - Employee Benefits		966,372
300 Purchased Professional and Technical Services		81,198
400 Purchased Property Services		119,886
500 Other Purchased Services		180,000

LEA : 185515523 Boys Latin of Philadelphia CS

Printed 7/13/2026 4:31:46 PM

<u>Description</u>	<u>Amount</u>
600 Supplies	57,500
800 Other Objects	66,000
Total Support Services - Administration	\$4,164,947
2400 <u>Support Services - Pupil Health</u>	
300 Purchased Professional and Technical Services	233,943
600 Supplies	5,000
Total Support Services - Pupil Health	\$238,943
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	228,911
500 Other Purchased Services	208,414
Total Support Services - Business	\$437,325
2600 <u>Operation and Maintenance of Plant Services</u>	
300 Purchased Professional and Technical Services	105,243
400 Purchased Property Services	497,758
600 Supplies	151,500
700 Property	332,124
Total Operation and Maintenance of Plant Services	\$1,086,625
Total Support Services	\$7,741,335
3000 Operation of Non-Instructional Services	
3100 <u>Food Services</u>	
500 Other Purchased Services	665,304
Total Food Services	\$665,304
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	73,850
200 Personnel Services - Employee Benefits	5,650
300 Purchased Professional and Technical Services	75,068
500 Other Purchased Services	79,078
600 Supplies	35,400
700 Property	61,250
800 Other Objects	139,725
Total Student Activities	\$470,021
Total Operation of Non-Instructional Services	\$1,135,325
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	929,400
Total Facilities Acquisition, Construction and Improvement Services	\$929,400
Total Facilities Acquisition, Construction and Improvement Services	\$929,400
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	124,513
900 Other Uses of Funds	266,809

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$391,322
Total Other Expenditures and Financing Uses	\$391,322
TOTAL EXPENDITURES	\$22,306,434

LEA : 185515523 Boys Latin of Philadelphia CS

Printed 7/13/2026 4:31:47 PM

<u>Cash and Short-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	10,023,904	10,229,639
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,023,904	\$10,229,639
<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,023,904	\$10,229,639

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable	5,022,879	4,780,425
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	90,191	36,018
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	171,000	171,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$5,284,070	\$4,987,443
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$5,284,070	\$4,987,443

LEA : 185515523 Boys Latin of Philadelphia CS

<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund	1,584,353	1,584,353
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,584,353	\$1,584,353
TOTAL INDEBTEDNESS	\$6,868,423	\$6,571,796

Account Description	Amounts
0810 Nonspendable Fund Balance	65,651
0820 Restricted Fund Balance	1,466,460
0830 Committed Fund Balance	8,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,309,186
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,309,186
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,841,297