NOTICE OF HEARING TO AMEND THE 2025-26 BUDGET FOR PAPILLION LAVISTA COMMUNITY SCHOOLS

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the Papillion La Vista School Board will meet on the 10th day of August, 2026 at 6 PM o'clock at 420 S. Washington St., Papillion, NE 68046 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 22nd day of September, 2025. Actual expenditures for the current fiscal year will exceed **Bond Fund** budgeted expenditures unless the current fiscal year budget of expenditures is revised. The district underestimated the amount of principal and Interest for bond payments for Sept. 1, 2025 through Aug. 31, 2026. The budget is proposed to be increased from $18,500,000 to $20,900,000. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year due to payment schedule for new bonds. This amendment to the 2025-26 budget does NOT increase the property tax request for the 2025-26 fiscal year.

Summary of Proposed Amended Budget

FUNDS	Actual Disbursements 2023-24 (1)	Actual/Estimated Disbursements 2024-25 (2)	Budgeted Disbursements & Transfers 2025-26 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (6)
Bond	$ 27,223,531.00	$ 19,000,000.00	**$ 20,900,000.00**	$ 18,160,501.00	$ 19,186,501.00	$ 17,650,505.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 17,650,505.00	$ 93,888,888.00	$ 111,539,393.00

Summary of Originally Adopted Budget

FUNDS	Actual Disbursements 2023-2024 (1)	Actual/Estimated Disbursements 2024-2025 (2)	Budgeted Disbursements & Transfers 2025-26 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	**Total Personal and Real Property Tax Requirement (6)**
General	$ 147,791,203.00	$ 147,925,000.00	$ 169,816,374.00	$ 12,274,612.00	$ 90,740,986.00	$ 92,272,726.00
Depreciation	$ 979,491.00	$ 2,157,309.00	$ 2,531,668.00		$ 2,531,668.00	**$ -**
Employee Benefit						**$ -**
Contingency						**$ -**
Activities	$ 2,434,296.00	$ 2,500,000.00	$ 3,873,896.00		$ 3,873,896.00	**$ -**
School Nutrition	$ 6,112,122.00	$ 8,332,895.00	$ 9,000,000.00	$ 6,187,895.00	$ 15,187,895.00	**$ -**
Bond	$ 27,223,531.00	$ 19,000,000.00	**$ 18,500,000.00**	$ 18,160,501.00	$ 19,186,501.00	$ 17,650,505.00
Special Building	$ 25,263,604.00	$ 45,000,000.00	$ 68,875,000.00		$ 67,275,000.00	$ 1,616,162.00
Qualified Capital Purpose Undertaking						**$ -**
Cooperative	$ 86,327.00	$ 85,000.00	$ 190,202.00		$ 190,202.00	**$ -**
Student Fee	$ 1,031,346.00	$ 1,150,000.00	$ 1,500,000.00	$ 161,510.00	$ 1,661,510.00	**$ -**
TOTALS	$ 210,921,920.00	$ 226,150,204.00	$ 274,287,140.00	$ 36,784,518.00	$ 200,647,658.00	$ 111,539,393.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ 17,650,505.00	$ 93,888,888.00	$ 111,539,393.00