

**RICHLAND ONE MIDDLE COLLEGE
BOARD OF DIRECTORS' MEETING**

(Via Microsoft Teams)

December 10, 2025

MINUTES

Board Members Present: Dr. Erica Fields, Dr. Tracy Dunn, Dr. Mark Maltarich, Dr. Mrs. Inger Ferguson, and Mr. Derrah Cassidy

Board Members Absent: Ms. Tracy Dixon and Dr. Rob Gilmer

ROMC Staff Present: Mrs. Teresa Niles and Dr. Carla Brabham

District Staff: Dr. Miundre Prince and Mr. Frank Decker

Prestige Solutions Staff: Brittany Sloan

Call to Order

Dr. Erica Fields welcomed everyone to the Board of Directors Meeting. She officially called the meeting to order at 9:05 a.m.

Invocation

An Inspirational Reading was given by Mrs. Inger Ferguson.

Roll Call and Establishment of Quorum

Ms. Inger Ferguson conducted the roll call and noted a quorum.

Adoption of the Agenda (Action)

Mrs. Inger Ferguson made a motion to adopt the agenda, and the motion was seconded by Dr. Mark Maltarich and passed unanimously.

Public Comments*

No Public Comments.

Approval of November Minutes (Action)

Mr. Derrah Cassidy made a motion to accept the minutes as submitted. The motion was seconded by Dr. Tracy Dunn and passed unanimously.

Financial Reports (Information) for November

Brittany Sloan from Prestige Solutions presented the Critical Financial Metrics and Standard Financial Information for November. Key highlights included:

- Days Cash on Hand: 322
- Net Income: \$95,239.19
- Operating Cash: \$107,003.29

Financial Summary:

- Total Assets: \$1,747,677.72
- Total Liabilities: \$142,750.22

- Total Cash and Equivalents: 1,557,433.76
- Total Fund Balance: \$ \$1,604,927.50

FY25 Auditor's Report Summary

The FY25 Auditor's Report was provided to the Board in the November Board Packet. After reviewing the report, Board members had several questions and requested that Dr. Brabham invite the auditor, Mr. Martin, to the next meeting for further clarification.

During the meeting, Mr. Martin shared that his firm has worked with ROMC for many years. He explained that Prestige uploads the financial information, which the auditors then analyze, test for accuracy, and review for supporting evidence. Their primary responsibility is to evaluate the school's system of internal controls to ensure that the controls are properly designed, consistently followed, and functioning as intended.

Mr. Martin reported that ROMC has strong internal controls in place to safeguard assets and ensure funds are properly managed. As a result, the auditors issued an unmodified opinion, the highest level of assurance an audit can provide.

He also noted that ROMC continues to budget and operate within its means, showing steady financial growth. Revenues increased by 9% this year, and the school displayed excellent expense management. ROMC closed the year with a \$367,000 increase in the fund balance, compared to approximately \$240,000 the previous year. A five-year review further confirmed consistent fund balance growth.

ROMC's current fund balance is \$1.5 million, representing roughly one full year of operating expenses which is strong indicator of financial stability and sound fiscal stewardship.

New Business

Dr. Brabham recommended A.R. for the position of Dual Enrollment Specialist for the remainder of the 2025–2026 school year. This role will support dual enrollment initiatives and assist with online learning platforms, including Edgenuity and Virtual SC.

Dr. Tracy Dunn made a motion to accept the recommendation to hire A.R. The motion was seconded by Dr. Erica Fields and passed unanimously.

One Time Midyear Incentive

Dr. Brabham requested that Richland One Middle College employees be Incentivized as R1 employees. A motion was made by Dr. Tracy Dun to incentivize ROMC's staff as done for R1 employees. The motion was seconded by Dr. Erica Fields and passed unanimously.

School Updates

- Dr. Brabham thanked Dr. Fields, Dr. Ingerson and Dr. Prince for dropping in for our Fall into Excellence celebration for 4 years of Excellence on our school report card.

- Inducted 45 students into the JAG'S
- We will induct 15 students in Future Business Leaders of America on December 17th.
- We are preparing for exams and EOC testing and looking for great results.
- Open House on December 11th and looking forward to hosting potential new students.
- Ringing the Bell for Salvation Army at Food Lion on Devine Street on December 13th.
- ROMC has been officially assigned as a School Resource Officer. He will officially start January 2026.

Committee Reports

No Committee Reports

Adjournment

Meeting Adjourned at 9:35 a.m.