

Financial Forecast Key Indicators & Analysis

Lakeview Local School District



February 23, 2026

Financial Forecast

Purpose: The forecast is a critical tool for assessing fiscal health, identifying potential deficits, and guiding budget decisions.

Five Year to Four Year: This past year the requirement was changed from a forecast from a five-year horizon to a **four-year submission** (current year, three future years as well as three years of actual Fiscal year data)

Timing: Forecasts are due twice annually and changed by the State of Ohio this past year, new requirements are by August 31st and update by the last day of February.

Internal Process: Analysis of previous years to correct for any one-offs and the like; projecting expenses based on historical analysis, projected staffing and project plans; projecting revenue based on historical analysis, projecting valuations and impact on local revenue (including property tax reform).

Collaborative: Feedback and input from administrative team (staffing, technology cost planning, Building/Facilities cost planning) and federal funds team to maximize use of grant funds is a very important part of process.

Types of Budgets

Operating Budget (Primarily General Fund, Emergency/Fixed Sum Levy, State Funding & Other Revenue)

****Operating Budget are the only funds included in the Forecast****

Capital Improvements Budget (Buildings/Facilities)

Federal Funds/Grant Budget (Title Funds, IDEA, other Grants)

Debt Budget (Bond Issue for K-8 Building)

Grant Budget

Fiscal Year 2026

July 1, 2025-June 30, 2026

Total Grants allocated in FY26: \$1,312,189.90

Type	Type	Program	Amount
Ohio Department of Development	Energy Efficiency Grant	LED Installation	\$200,000.00
Title I	Improving Basic Programs	Instructional & Instructional Support	\$384,899.12
Title II	Supporting Effective Instruction	Professional Development	\$89,162.60
Title IV	Student Support & Academic Enrichment	Access to well-rounded education & Programs	\$49,794.09
IDEA B	Special Education	Staff support	\$411,545.63
IDEA Early Childhood	Preschool Support	Preschool	\$14,836.68
United Way 4 Kids	Student Support	Tutoring	\$72,000.00
ERATE	Technology	Tech Support	\$75,000.00 (est)
Stronger Connections	Safe and Healthy Environment	Student Supports	\$8,496.94
Attorney General	School Safety	Safety Initiatives	\$6,454.84

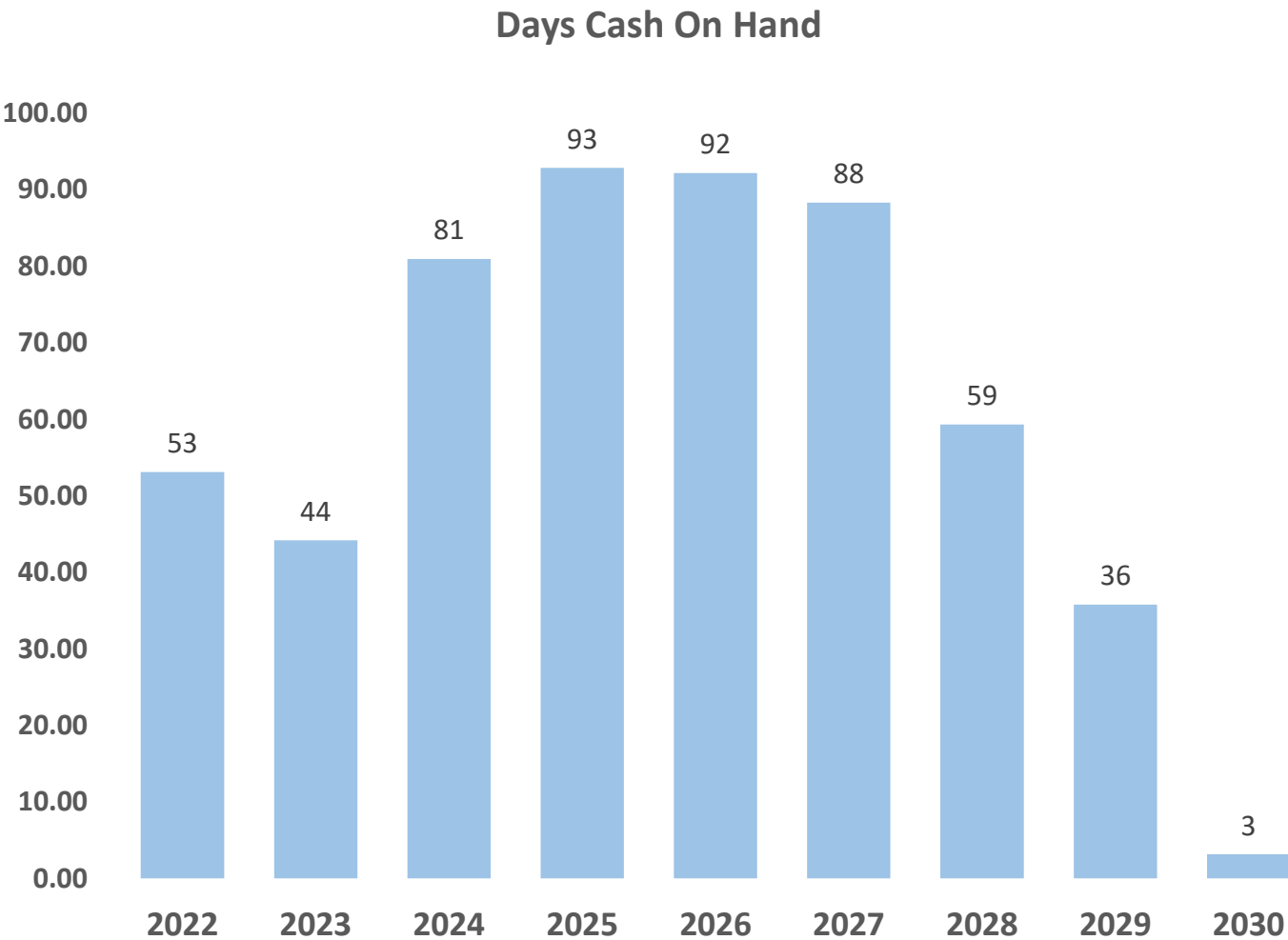
Carryover and Surplus/Deficit Spending Summary (10 Year History) w/ percentage carryover

Fiscal Year	Actual (21-25) & Projected Carryovers (26-30)	Annual Excess Revenue over Expenses or Deficit Spending	Renewal Levy Value	Annual Excess Revenue over Expenses or Deficit Spending w/Renewal Levies	Projected Carryover with Renewal Levy Approvals	Percentage Carryover with Renewals Included
FY21	\$ 2,600,647.00	\$ (408,569.00)		\$ (408,569.00)	\$ 2,600,647.00	15.47%
FY22	\$ 2,269,583.00	\$ (331,064.00)		\$ (331,064.00)	\$ 2,269,583.00	14.17%
FY23	\$ 1,937,591.00	\$ (369,108.00)		\$ (369,108.00)	\$ 1,937,591.00	11.96%
FY24	\$ 2,202,121.00	\$ 1,602,117.00		\$ 1,602,117.00	\$ 2,202,121.00	13.71%
FY25	\$ 4,590,853.00	\$ 1,088,259.00		\$ 1,088,259.00	\$ 4,590,853.00	25.11%
FY26	\$ 4,572,855.00	\$ 22,002.00		\$ 22,002.00	\$ 4,572,855.00	24.72%
FY27	\$ 4,423,943.00	\$ (148,912.00)		\$ (148,912.00)	\$ 4,423,943.00	23.66%
FY28	\$ 3,155,406.00	\$ (1,268,537.00)		\$ (1,268,537.00)	\$ 3,155,406.00	15.75%
FY29	\$ 1,549,652.00	\$ (1,605,754.00)	\$ 325,028.00	\$ (1,280,726.00)	\$ 1,874,680.00	9.30%
FY30	\$ (1,362,693.00)	\$ (2,912,345.00)	\$ 1,442,383.00	\$ (1,469,962.00)	\$ 79,690.00	.38%
Impact of ESSER funds lowereing general fund expenses FY22 through FY24						
Projectected Carryover Based on Line 10.010 (Used for Appropriations) & Adjusted with Renewal Levy Value						
Amazon Project revenue included in Tax Yar 27 (Paid 2028-Fiscal Year 28 &29)						
District may be able to eliminate Capital Expense in FY28 (\$650,000) which will help General Fund						

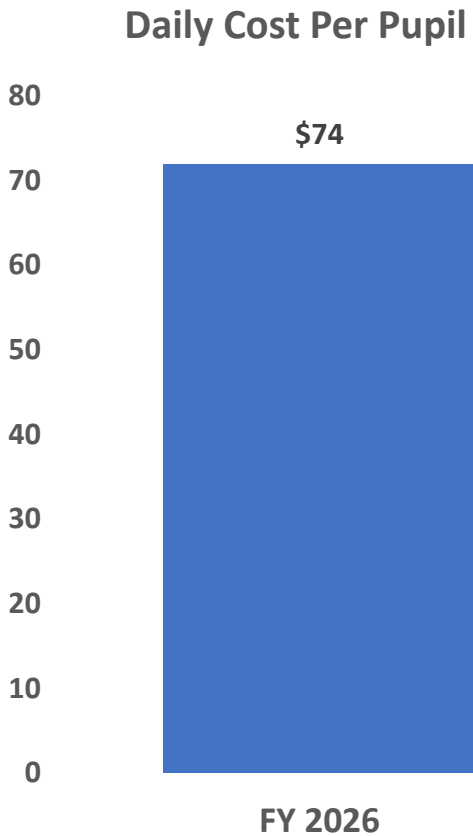
FORECAST

Calendar Days Cash on Hand

Financial Forecast Key Indicators & Analysis
Lakeview Local SD

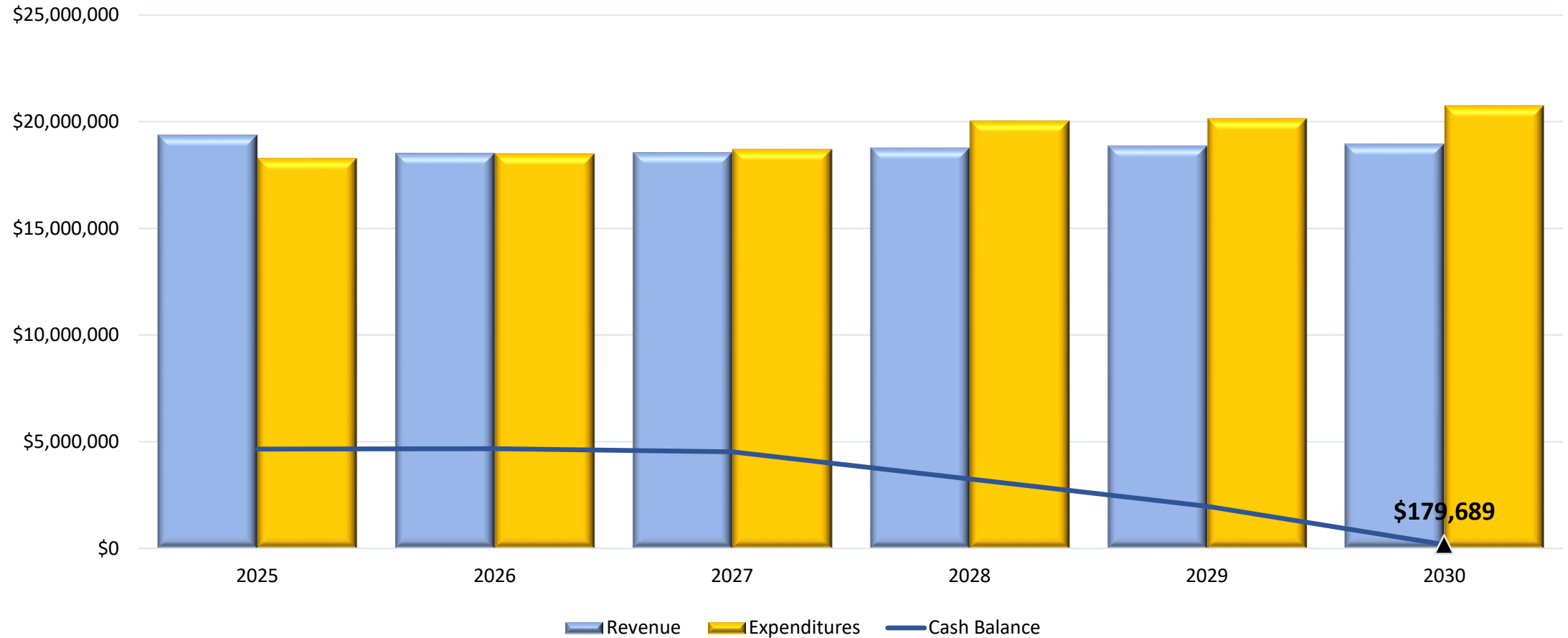


Daily Cost to Educate a Student



Note: Calculated on 365 Day Calendar Year

Projected Revenue, Expenditures, and Cash Balance

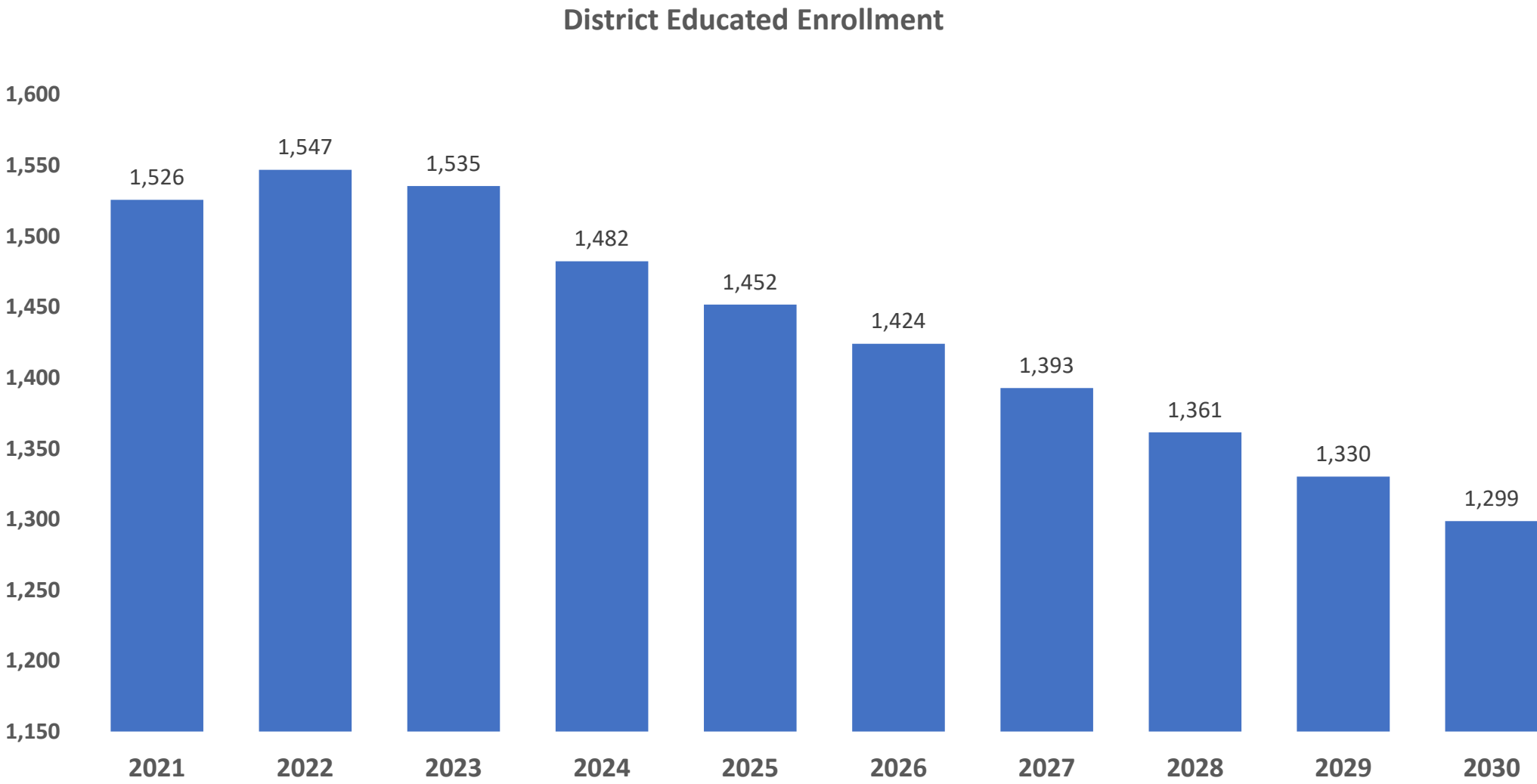


Notes:

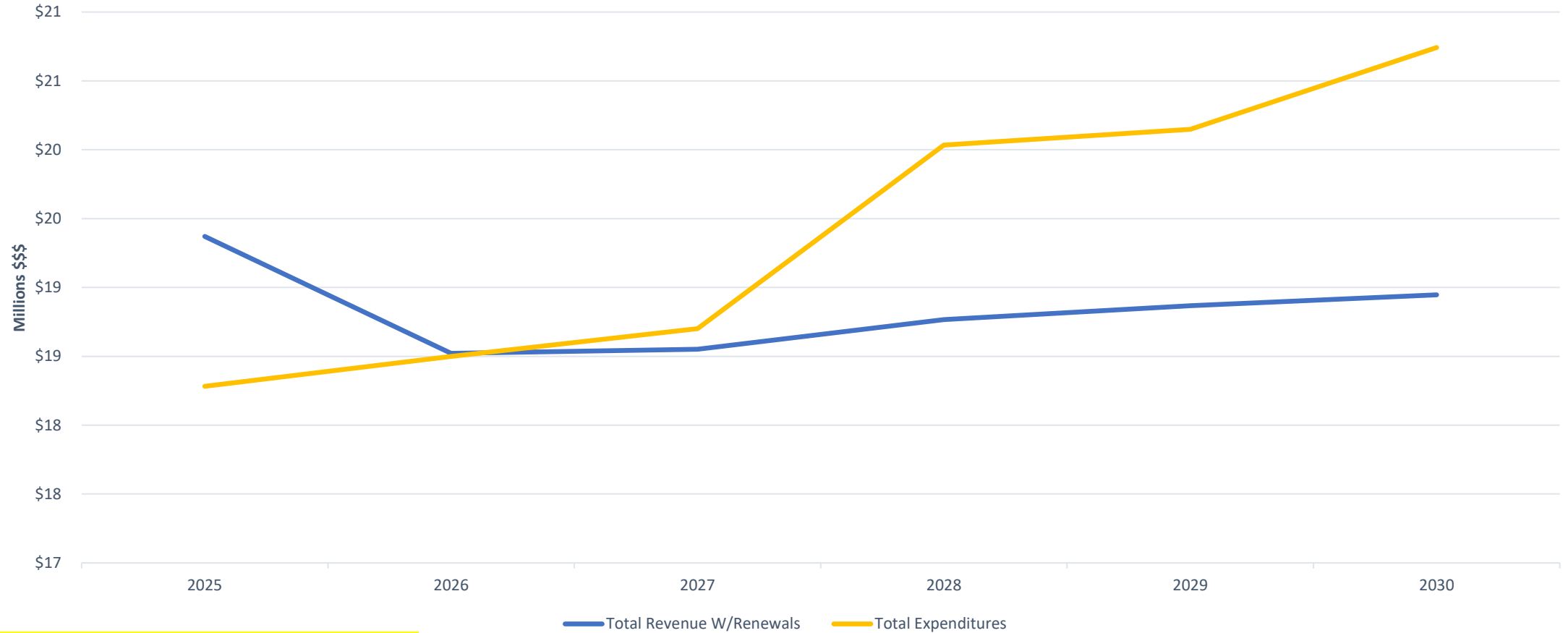
1. The Carryover Balances include \$100,000.00 in encumbrances that are set-asides for previous year's open purchase orders & assumes revenue from Emergency Renewal levies being approved in 2027, 2028 and 2029.
2. Revenue is increased less than 1% per year while expenses from FY2026 through FY2030 are projected to increase by an average of 3.03%

DEMOGRAPHICS

Enrollment



Revenue Compared to Expenditures



From 2026 to 2030, total revenues are projected to increase by less than 1% per year (.91%) on average

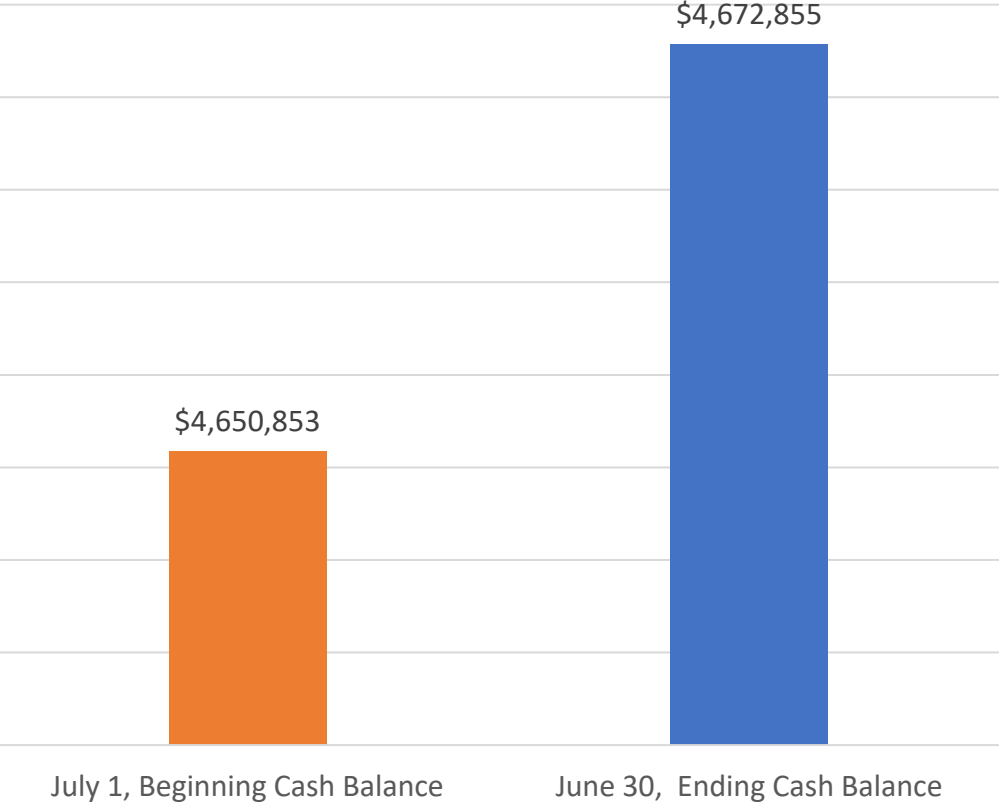
From 2026 to 2030, total expenses increase are expected to increase an average of 3.03 % per year.

Expenditure change is expected to outpace revenue change.

Note: Work continues to bring expenses down on that side of the ledger while revenue remains flat as property tax reform will negate increases in property tax revenue in future years as a result of valuation updates that happened in the past few years as a result of property tax reform.

FISCAL YEAR 2026

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue \$18,521,532

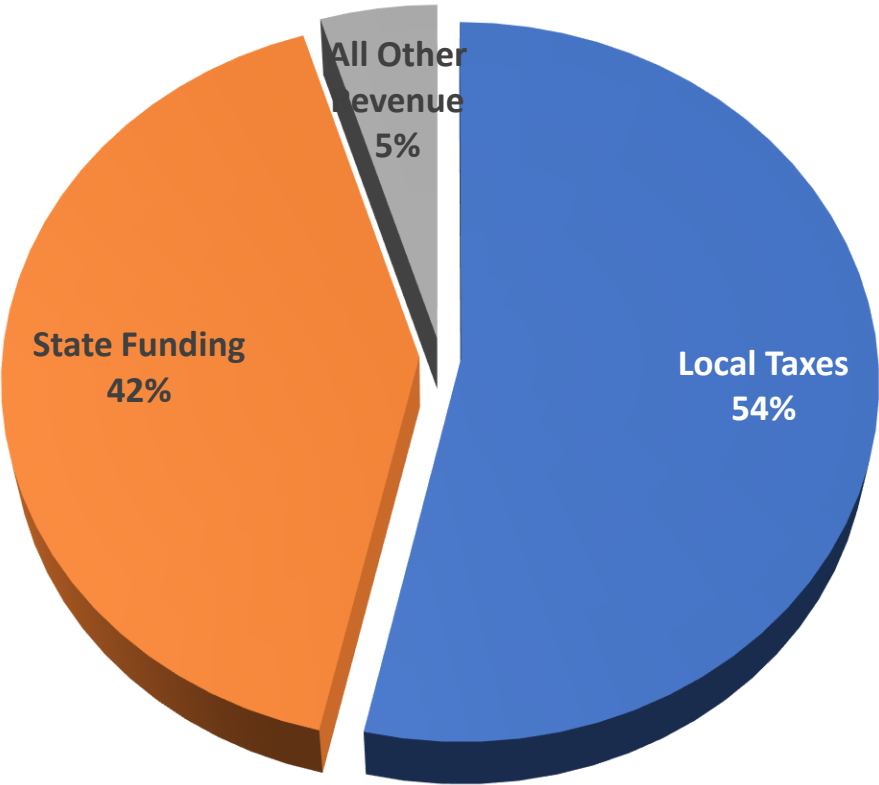
Projected General Fund Expenditures \$18,499,530

Projected Gain For The Year Is \$22,002

FISCAL YEAR 2026

Current Fiscal Year Projected Revenue Analysis

Lakeview is a “guarantee district” thus most of state foundation funding is the same year to year.



Projected Local Taxes	\$9,918,801
Real Estate Property Taxes	\$9,234,526
Public Utility Property Taxes	\$684,275
Income Taxes	\$0

Projected State Funding	\$7,706,124
Fair School Funding Plan	\$6,055,874
Restricted State Funding	\$339,079
State Share of Local Taxes	\$1,311,171

Projected All Other Revenue	\$896,607
Other Operating Revenue	\$608,089
Other Sources	\$288,518

Increase in Property Tax Revenue from FY23 to FY25

Fiscal Year	Property Tax Revenue
FY23 (Actual)	\$ 8,970,280.00
FY25 (Actual)	\$ 11,171,483.00
Increase in property tax revenue from FY23 to FY25	\$ 2,201,203.00

Notes: Lakeview has been at the twenty-mill floor for several years which resulted in growth in property tax revenue on the three emergency levies we have had when re-appraisal has taken place. The property tax reforms this past year resulted in emergency levies/fixed sum levies would now count towards the 20-mill floor which resulted in Lakeview not seeing an immediate decline to our projected property tax revenue (in FY26-FY29). The recent property tax reforms that took place will have a significant impact on projected revenues from emergency levies at that 2029 reappraisal and moving forward as Lakeview will not see growth as what happened from FY23 to FY25.

Property Tax Reform

The Ohio Department of Taxation, county auditors and all fiscal officers in Ohio are actively working through interpretations & implementation of property tax reform. As details are finalized, assumptions may evolve and updated forecasts will be made if needed.

HB129-Revised the 20-mill floor calculation to include fixed sum levies.

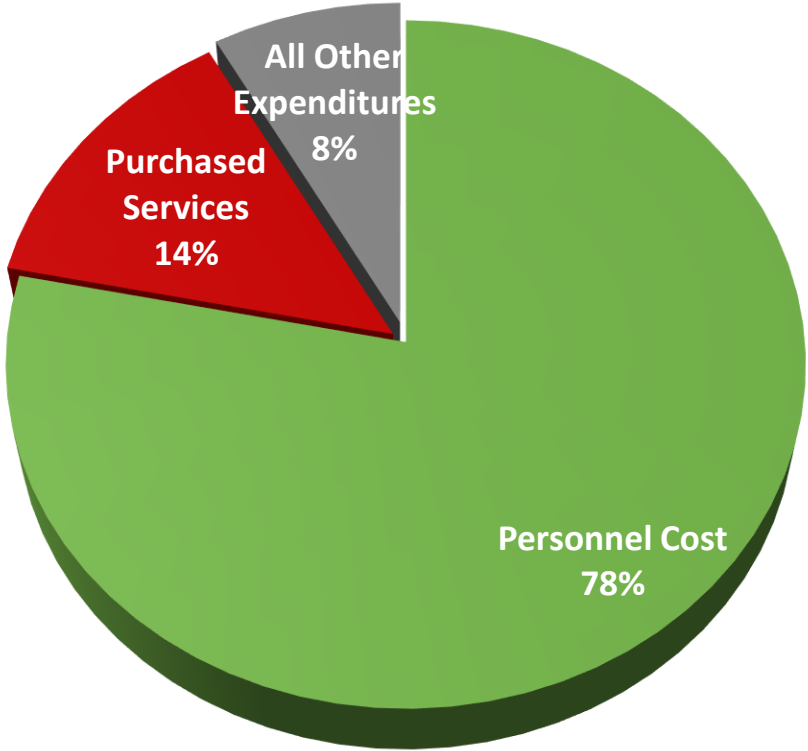
HB186-Limits revenue increases associated with the 20 mill floor to inflation measured by three years of Gross Domestic Product Deflator change. Taxpayers are given a credit based on update/reappraisal changes beginning in Tax Year 2023; credits are recalculated with each update/reappraisal. As of FY26, due to reforms, Lakeview is no longer at the 20-mill floor.

Lakeview spends over 30% less per pupil than statewide average (Based on FY25 Data from the Ohio Department of Education and Workforce)

Operating Expenses Per Pupil	Lakeview	Statewide Average	Spending Less than State Average
Total Operating Expenditure Per-pupil	\$13,484.96	\$17,609.24	30.58%

Fiscal Year 2026

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	\$14,455,394
Salaries	\$10,033,460
Benefits	\$4,421,934

Projected Purchased Services	\$2,536,305
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Projected All Other Expenditures	\$1,507,832
Supplies, Capital, Debt, Other Operating	\$1,147,022
Advances, Transfer, Other Uses	\$360,810

Non-expense/Revenue efficiencies that make an impact to the Forecast

- Maximize the use of grant funds
- Increasing frequency of grant reimbursements to keep as much funds in house as we can to maximize interest
- Increase frequency of moving funds to the highest interest bearing accounts as possible
- Maximize filings for reimbursements to the district including for Excess Costs, Threshold Costs, Medicaid Reimbursements and the like.

Additional Factors that can change trend (future year) data

- Revised spending plans can increase or decrease projected carryovers
- Lakeview may be able to eliminate a Capital Expense in FY28 of \$650,000.00 if we are able to utilize Building Funds (if we get approval this expense would be eliminated decreasing expenses and increasing the projected carryover.
- Enactment of the county option expanded property tax rollback could cut projected revenue beginning in FY27 (1/2 impact due to fiscal yr) Impact is dollar for dollar as state has not agreed to reimburse these which is a time-honored tradition for the vast majority of rollbacks in Ohio so that tax relief can be provided without impacted opportunities and programs at schools and communities.

Potential Rollback Impact if enacted by commissioners			
Fiscal Year	Owner-Occupied	Homestead	Both
FY27	\$ 68,128.50	\$ 144,467.75	\$ 212,596.25
FY28	\$ 139,486.00	\$ 287,287.80	\$ 426,773.80
FY29	\$ 139,158.00	\$ 288,256.00	\$ 427,414.00
FY30	\$ 141,279.00	\$ 292,649.00	\$ 433,928.00

Q and A

