FBISD
INSPIRE • EQUIP • IMAGINE
TEACHING & LEARNING

Social Studies
12th Grade Public Overview

Economics
1st 9 Weeks

What are we learning? How can I help at home?
Unit 1: Introduction to Free Enterprise **Essential Question:** How do societies meet their needs? Is one economic system more advantageous than another? What sets the U.S. economy apart from others?
Timeline: 08/11 –08/26 **Priority Standards:** ECO.1A, ECO.1B, ECO.1C, ECO.1D, ECO.4A, ECO.4B, ECO.4C, ECO.5A, ECO.5B, ECO.6A, ECO.13A Link to TEKS
Content: Unit Overview: In this three-concept unit, students will study the basic principles associated with the concept of free enterprise, the role of consumers within the free market system in addition to the role of the government in terms of enforcing policies and regulatory practices designed to protect consumers. The major focus of this unit is that students build an understanding of why the free enterprise was established and how free enterprise aligns to the founding principles of self-regulation, minimum governmental interference, and the freedom to choose through the process of supply and demand.
At-Home Connection: • Discuss how businesses operate in a free enterprise system and the importance of competition • Talk about the role of consumers in influencing what products are produced (supply and demand) • Identify examples of government regulations that protect consumers (safety standards, fraud laws) • Compare the benefits and drawbacks of limited government involvement in the economy • Explore how freedom of choice impacts what people buy, sell, and produce

Unit 2: Market Structures and Business Organizations

Essential Question:

What impacts the price of things?
Who or what drives the economy?

Timeline: 08/27 – 09/11
Priority Standards: ECO.2A, ECO.2B, ECO.2C, ECO.7A, ECO.8A, ECO.8B, ECO.15A, ECO.15B
Link to TEKS

Content: Unit Overview:
In this two-concept unit, students will study the organization of various market structures with an emphasis on how the characteristics of various market structures affect competition among businesses in addition to how prices for goods are set. The major focus of this unit is that students build an understanding of how various factors such as the amount of buyer and sellers in a particular market, the degree of difficulty setting and facilitating agreed prices for goods, and the availability of products and how such factors affect various market structures.

At-Home Connection:

- Identify examples of different market structures (perfect competition, monopoly, oligopoly) in everyday life
- Discuss how the number of buyers and sellers affects prices and competition
- Compare prices of similar products from different companies and talk about why they differ
- Explore how availability of products influences consumer choices
- Talk about how businesses decide prices and how competition impacts those decisions

Unit 3: Financial Institutions, GDP, and Policy

Essential Question:

What role does money play in your life?
What makes the economy grow? What makes the economy decline?
How is society impacted by governmental policies (or the lack of policies)

Timeline: 09/14-10/06
Priority Standards: ECO.6B, ECO.7B, ECO.9A, ECO.9B, ECO.10A, ECO.10B, ECO.11A, ECO.11B, ECO.11C, ECO.12A, ECO.12B, ECO.12C, ECO.12D, ECO.13B, ECO.14A, ECO.14B, ECO.14C, ECO.16A, ECO.16B, ECO.16C
Link to TEKS

Content: Unit Overview:
In this three-concept unit, students will study financial institutions, GDP, and economic policy. The major focus of this unit is that students build an understanding of the purpose of financial institutions, interpret data regarding GDP, and analyze the costs and benefits of economic policy.

At-Home Connection:

- Discuss the role of banks and financial institutions in saving, borrowing, and investing
- Look at current GDP data for the U.S. and talk about what it says about the economy

- Compare how changes in GDP can impact jobs, businesses, and income
- Explore examples of government economic policies (taxes, spending) and their effects
- Debate the costs and benefits of a recent economic policy decision and its impact on people

2nd Nine Weeks

Unit 4: Trade

Essential Question:

How are we impacted by trade?

Timeline: 10/07– 10/30
Priority Standards: ECO.3A, ECO.3B, ECO.3C, ECO.10C
Link to TEKS

Content: Unit Overview:
In this unit, students will study free trade, trade barriers, and how trade relates to growth. The major focus of this unit is that students understand that trade has far reaching effects, the concepts of absolute and comparative advantage, and the costs and benefits of free-trade agreements.

At-Home Connection:

- Discuss how products your family uses come from other countries and why
- Compare two countries' strengths to explore absolute and comparative advantage
- Talk about the pros and cons of buying local vs. imported goods
- Research a current trade agreement and identify its benefits and drawbacks
- Explore how trade barriers (tariffs/quotas) affect prices and availability of goods

Unit 5: Personal Finance

Essential Question:

How do decisions you make now affect you later?
What role does money play in your life?
What is the cost of an education?

Timeline: 11/02 – 12/18
Priority Standards: ECO.16D, ECO.17A, ECO.17B, ECO.17C, ECO.17D, ECO.17E, ECO.17F, ECO.18A, ECO.18B, ECO.18C, ECO.18D, ECO.19A, ECO.19B, ECO.20A, ECO.20B, ECO.20C, ECO.20D, ECO.20E
Link to TEKS

Content: Unit Overview:
In this three-concept unit, students will study the principles of managing personal finance such as spending, saving, investing and budgeting. The major focus of this unit is that students build an understanding of how to set personal and financial goals and how to develop a financial plan. Students will learn about earned and unearned income, taxes, budgeting, and expenses and how each these factors in everyday financial decisions.

At-Home Connection:

- Review a sample or family monthly budget and discuss fixed vs. variable expenses
- Create a personal budget based on a future career salary and typical expenses
- Set short-term and long-term savings or financial goals together
- Examine a sample paycheck to understand income, taxes, and deductions
- Track spending for a week and identify needs vs. wants

Economics
3rd 9 Weeks

What are we learning? How can I help at home?
Unit 1: Introduction to Free Enterprise **Essential Question:** How do societies meet their needs? Is one economic system more advantageous than another? What sets the U.S. economy apart from others? **Timeline:** 01/06 – 01/25 **Priority Standards:** ECO.1A, ECO.1B, ECO.1C, ECO.1D, ECO.4A, ECO.4B, ECO.4C, ECO.5A, ECO.5B, ECO.6A, ECO.13A Link to TEKS Content: Unit Overview: In this three-concept unit, students will study the basic principles associated with the concept of free enterprise, the role of consumers within the free market system in addition to the role of the government in terms of enforcing policies and regulatory practices designed to protect consumers. The major focus of this unit is that students build an understanding of why the free enterprise was established and how free enterprise aligns to the founding principles of self-regulation, minimum governmental interference, and the freedom to choose through the process of supply and demand. At-Home Connection: • Discuss how businesses operate in a free enterprise system and the importance of competition • Talk about the role of consumers in influencing what products are produced (supply and demand) • Identify examples of government regulations that protect consumers (safety standards, fraud laws) • Compare the benefits and drawbacks of limited government involvement in the economy • Explore how freedom of choice impacts what people buy, sell, and produce
Unit 2: Market Structures and Business Organizations **Essential Question:** What impacts the price of things? Who or what drives the economy? **Timeline:** 01/26– 02/11 **Priority Standards:** ECO.2A, ECO.2B, ECO.2C, ECO.7A, ECO.8A, ECO.8B, ECO.15A, ECO.15B Link to TEKS

Content: Unit Overview:
In this two-concept unit, students will study the organization of various market structures with an emphasis on how the characteristics of various market structures affect competition among businesses in addition to how prices for goods are set. The major focus of this unit is that students build an understanding of how various factors such as the amount of buyer and sellers in a particular market, the degree of difficulty setting and facilitating agreed prices for goods, and the availability of products and how such factors affect various market structures.

At-Home Connection:

- Identify examples of different market structures (perfect competition, monopoly, oligopoly) in everyday life
- Discuss how the number of buyers and sellers affects prices and competition
- Compare prices of similar products from different companies and talk about why they differ
- Explore how availability of products influences consumer choices
- Talk about how businesses decide prices and how competition impacts those decisions

Unit 3: Financial Institutions, GDP, and Policy

Essential Question:

What role does money play in your life?
What makes the economy grow? What makes the economy decline?
How is society impacted by governmental policies (or the lack of policies)

Timeline: 02/16 –03/04
Priority Standards: ECO.6B, ECO.7B, ECO.9A, ECO.9B, ECO.10A, ECO.10B, ECO.11A, ECO.11B, ECO.11C, ECO.12A, ECO.12B, ECO.12C, ECO.12D, ECO.13B, ECO.14A, ECO.14B, ECO.14C, ECO.16A, ECO.16B, ECO.16C
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- Explore examples of government economic policies (taxes, spending) and their effects
- Debate the costs and benefits of a recent economic policy decision and its impact on people

4th Nine Weeks

Unit 4: Trade

Essential Question:

How are we impacted by trade?

Timeline: 03/15-04/02
Priority Standards: ECO.3A, ECO.3B, ECO.3C, ECO.10C
Link to TEKS

Content: Unit Overview:
In this unit, students will study free trade, trade barriers, and how trade relates to growth. The major focus of this unit is that students understand that trade has far reaching effects, the concepts of absolute and comparative advantage, and the costs and benefits of free-trade agreements.

At-Home Connection:

- Discuss how products your family uses come from other countries and why
- Compare two countries' strengths to explore absolute and comparative advantage
- Talk about the pros and cons of buying local vs. imported goods
- Research a current trade agreement and identify its benefits and drawbacks
- Explore how trade barriers (tariffs/quotas) affect prices and availability of goods

Unit 5: Personal Finance

Essential Question:

How do decisions you make now affect you later?
What role does money play in your life?
What is the cost of an education?

Timeline: 04/05-05/27
Priority Standards: ECO.16D, ECO.17A, ECO.17B, ECO.17C, ECO.17D, ECO.17E, ECO.17F, ECO.18A, ECO.18B, ECO.18C, ECO.18D, ECO.19A, ECO.19B, ECO.20A, ECO.20B, ECO.20C, ECO.20D, ECO.20E
Link to TEKS

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