

**Operating and Capital
Recommended Budgets for Fiscal Year
2026-2027**



Presented to the Tukwila School District

Board of Directors

July 28, 2026

Presented by: Amy Fleming, CFO

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Draft Board Resolution

TUKWILA SCHOOL DISTRICT NO. 406 KING COUNTY, WASHINGTON

RESOLUTION NO. 974

A RESOLUTION of the Board of Directors of the Tukwila School District No. 406, King County, Washington, adopting the 2026-27 Budget, the four-year budget plan summary and the four-year enrollment projection.

WHEREAS, the Board of Directors of the Tukwila School District No. 406 has reviewed the proposed 2026-27 budget, the four-year budget plan summary, and the four-year enrollment projection; and

WHEREAS, RCW 28A.505.060 and WAC 392-12-054 requires the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuring year; and

WHEREAS, public notices were published on July 14, 2026 and July 21, 2026, announcing that the Board of Directors of the Tukwila School District No. 406 would meet in a public meeting on July 28, 2026, for the purpose of holding a required public hearing regarding the 2026-2027 Fiscal Budget of the District; and

WHEREAS, the budget, summary and enrollment projections as presented, adequately provides for the school district's operations; and

WHEREAS, the Board of Directors has been requested to approve the operating transfers from the Transportation Vehicle Fund to the Debt Service Fund up to the amount of \$146,619 and from the Capital Fund to the General Fund up to \$1,538,929

NOW, THEREFORE BE IT, RESOLVED, that the Board of Directors of the Tukwila School District No. 406 has determined that the final appropriation level of expenditures for each fund in 2026-27 will be as follows:

General Fund	\$66,292,414
Capital Projects Fund	\$12,792,870
Associated Student Body Fund	\$421,186
Debt Service Fund	\$5,879,369
Transportation Vehicle Fund	\$1,251,730

BE IT FURTHER RESOLVED, the Board of Directors of the Tukwila School District No. 406 approves the four-year budget plan summary, the four-year enrollment projection; and

BE IT FURTHER RESOLVED, that the Board of Directors of the Tukwila School District No. 406 approves in a meeting thereof held August 11, 2026, operating transfers from the Transportation Vehicle Fund to the Debt Service Fund up to the amount of \$146,619 and Capital Fund Transfer up to the amount of \$1,538,929 to the General Fund.

ADOPTED this 11th day of August, 2026 in Tukwila, Washington.

President

Vice President

Director

Director

Director

ATTEST:

Dr. Concepcion Pedroza
Secretary to the Board of Directors

Executive Summary

While the district had an adequate ending fund balance several years ago it more recently has been faced with stretch budgets to make it through each year. The end of the 22-23 school year presented more challenges when the District was faced with a general fund negative ending fund balance of (\$717,671). In addition, due to cash flow needs, the district borrowed \$4 million from the Capital Projects Fund in the 2023-2024 School Year. As a result, the district entered into binding conditions with OSPI requiring established benchmarks to be met over the course of two-years.

One benchmark requirement established by OSPI was to report the end of year financial statement dated August 31, 2024 to be not less than negative (\$4.5 million). The district met and exceeded this requirement by ending the year with a small positive fund balance of \$181,318.

Another benchmark required the district's general fund August 31, 2025 ending fund balance to not be less than \$0. The district met and exceeded this benchmark by ending the year with a positive fund balance of \$3.96 million. The district exited binding conditions with OSPI because all benchmark requirements had been fulfilled and financial stability had been reinstated.

Unfortunately, state funding is not keeping pace and the increases provided by the state are not sufficient to cover the rising costs of doing business as inflation percentages have surpassed any state funding we receive. The state continues to provide inadequate funding for transportation, special education, materials supplies and operating costs and substitute coverage. A specific example is insurance costs are increasing by 42% between fiscal year 2026 and fiscal year 2027. In addition, the prototypical funding formula used by the legislature to allocate resources has not been updated to reflect actual salary costs for school districts around the entire state, requiring districts to rely more and more on levy funds approved by the voters in order to provide adequate resources to educate our students.

The 2026-2027 budget is reflective of continued work to maintain financial stability, and planning based on priorities provided by the board and the 2024-2025 budget advisory committee. This budget represents a worst-case scenario and the district will continue looking at cost saving measures throughout the year to sustain its actual 6% ending fund balance target as required by Policy 6022. While the 2026-2027 budget does not represent a 6% ending fund balance, it has shown improvement in its efforts from previous budgets approved by the board. The budget also reflects one-time costs of approximately \$852,000 for an upcoming curriculum adoption that is needed and capacity of \$2 million for potential new funding.

General Information

Three operating funds and two capital projects funds (Capital Projects and Transportation Vehicle) comprise the total annual budgets for the Tukwila School District. The distinctive funds are identified below with a summary description of each.

1. General Fund

The General Fund is the largest fund in the district and accounts for daily operations of the Tukwila School District. It supports funding for all schools and supporting departments such as food service, transportation, custodial and maintenance.

2. Capital Projects Fund

The Capital Projects Fund is used for construction, renovation, and upgrades to district facilities and technology. The capital fund makes significant investments in district facilities and technology to ensure equitable access provide a positive secure learning environment for every student.

3. Debt Service Fund

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of long-term debt principal, interest, and related expenses.

4. Associated Student Body Fund

The Associated Student Body Fund (ASB) fund is used to account for funds raised by students to support optional, extra-curricular activities that promote the cultural, athletic, recreational, or social growth of students. ASB programs were created to encourage students to participate in extra-curricular activities outside of their basic education classes. To have ASB activities, Washington State law requires each school, grade seven or higher, to establish a student-led governing body.

5. Transportation Vehicle Fund

The Transportation Vehicle Fund is provided to account for the state reimbursement to the school district for approved pupil transportation equipment and for the purchase and major repair of such equipment.

General Information (Cont.)

The following table shows the historical and proposed 2026-27 budget for all funds.

General Fund	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2025-2026 Budget
Beginning Balance	(717,671)	227,960	1,250,000	3,960,000
Revenues	65,279,921	60,151,869	61,036,606	62,720,068
Transfer from Capital Fund	0	0	1,576,780	1,538,929
Funds Available	64,562,250	60,379,829	63,863,386	68,218,997
Expenditures	64,380,931	56,424,146	62,634,865	66,292,414
Ending Fund Balance	181,319	3,955,683	1,228,521	1,926,583
Capital Fund				
Beginning Balance	6,481,154	6,956,869	6,249,722	8,600,000
Revenues	4,205,406	10,570,364	8,077,902	8,077,902
Funds Available	10,686,560	16,820,086	16,677,902	16,677,902
Transfer to General Fund	0	1,575,780	1,538,929	1,538,929
Expenditures	3,729,691	12,449,124	12,792,871	12,792,871
Ending Fund Balance	6,956,869	2,795,182	2,346,102	2,346,102
Debt Service Fund				
Beginning Balance	3,152,556	3,399,112	3,561,527	2,591,758
Revenues	7,689,111	7,897,411	7,933,505	5,403,562
Transfer from Transportation Vehicle	149,699	117,458	147,648	146,619
Funds Available	10,991,366	11,413,981	11,642,680	8,141,939
Expenditures	7,592,254	7,812,352	8,478,498	5,879,369
Ending Fund Balance	3,399,112	3,601,629	3,164,182	2,262,570
ASB				
Beginning Balance	183,737	290,552	310,747	274,614
Revenues	121,416	161,371	301,479	275,535
Funds Available	305,153	451,923	612,226	550,149
Expenditures	83,783	152,440	301,244	421,186
Ending Fund Balance	221,370	299,483	310,982	128,963
Transportation Vehicle Fund				
Beginning Balance	285,054	373,763	465,937	679,945
Revenues	238,408	261,744	310,477	1,208,192
Funds Available	523,462	635,507	776,414	1,888,137
Expenditures	0	0	538,000	1,251,730
Transfer to Debt Service	149,699	117,458	147,648	146,619
Ending Fund Balance	373,763	518,049	90,766	489,788

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues plus Transfer from that equal Funds Available minus Expenditures minus Transfer to equals Ending Fund Balance.

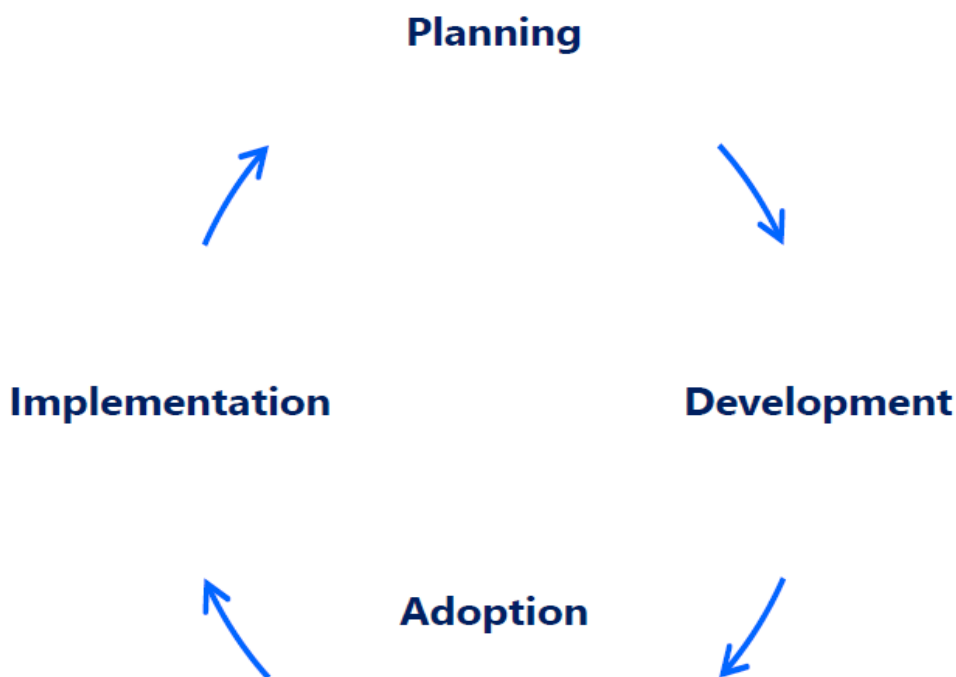
Budget Process

The budget is the official document that describes the district's financial plan for the next year. It is also the plan to achieve the district's goals and objectives expressed in dollars, and a key tool in controlling operations.

The budget authorizes a maximum amount of expenditures (called an appropriation) for each fund. By state law, the district may not exceed this maximum spending amount with the exception of some specified emergencies.

The budget covers a single fiscal year, which runs from September 1, 2026, to August 31, 2027. State law requires district staff to prepare a recommended budget no later than July 10. Formal adoption of the budget requires approval of the Board of Directors by August 31 and submission of the approved budget to the state. The district cannot collect tax revenues or incur expenditures until a legally adopted budget is in place.

Budget development is an ongoing process beginning in the fall and concluding with budget adoption in the summer. The process is conducted through a school board governance structure. The full board is engaged in the process through board work sessions allowing each board member to provide input.



Strategic Plan Goals 2026-2028

H.E.R.E Learning Happens



Strategic Plan Link: <https://www.tukwilaschools.org/about-our-district/district-overview/strategic-plan>



High Expectations & Excellence for All

Students and staff have high expectations, aiming to graduate responsible, civically engaged students by using resources responsibly to achieve successful outcomes.



Engaged Learners

Students engage with meaningful content and high-quality instruction, through engaging learning experiences and service-oriented leadership to achieve their highest potential.



Relationships

We prioritize positive relationships between students, staff, families, and community organizations by partnering in education and holding ourselves accountable for treating each other with civility.



Equity & Empathy
We value the diverse cultures, languages, and experiences of the Tukwila community by nurturing cultural connectedness and racial equity and ensuring schools are safe for everyone physically, socially, and emotionally.

Board Priorities

For the 2026-2027 school year, the Board of Directors submits the following budget/grant priorities
Board Priorities:

- ALL of our scholars receive the highest quality of instruction to succeed while in our school community and beyond high school, including but not limited to, STEAM, CTE, and Portrait of a Graduate (POG) work.
- Ensure that staff are equipped with the tools and resources they need, including but not limited to, quality curriculum.
- Physical, emotional and mental well-being of our student population in and out of the classroom, including but not limited to, indoor air quality.
- Maintain and increase supports for multilingual learners and their families.
- Ensure financial stability.
- Continue and increase Anti-racist practices accountability districtwide.

Board Budget Philosophy

The Board of Directors understands that developing a General Fund Operating Budget may cause changes in current program offerings. Members of the Board also understand their legal requirement to approve a balanced budget for the following school year. Depending on the revenue estimates for the District, reductions may be required in some areas while other areas may need to be increased to best serve scholars within the revenue limitations and keeping the District on a solid financial footing, while supporting District goals. To that end, the Board of Directors of the Tukwila School District will be approving a budget for the following school year, while attempting to honor the following philosophies:

1. Safety of scholars and staff is the highest priority.
2. The District's Race and Equity Policy is foundational to the work we do and is the fabric of who we are.
3. Instructional and support staff work together most effectively when provided with appropriate and adequate tools to meet the needs of our scholars and to ensure the highest opportunity for them to succeed.
4. Scholar's basic human needs must be met before they can achieve their highest academic potential.
5. Scholars must be engaged in their learning to achieve their highest academic potential.
6. The District must meet all its legal requirements under state and federal law.
7. The District must communicate effectively with parents, staff, scholars, taxpayers, and the community at large.
8. Reductions will be made first to programs in which there is clear evidence that they are not as effective in supporting the District mission statement as other programs.
9. Partial reduction of the programs will be made, but if analysis shows the reduction will render the program ineffective, fully removing or restoring the program will be considered.
10. Reductions will be made in areas with less impact on scholars who are not meeting standard on Washington State standardized tests.
11. Reductions will be made in areas with less impact on scholars who do not speak English as their native language.
12. Reductions will be made to elective offerings only after careful consideration of other options. Such reductions will maintain choices for scholars as part of a comprehensive education.
13. The District will develop plans to spend all dollars available to produce positive outcomes for scholars.

Board Budget Philosophy (continued)

14. The District understands that belonging and psychological safety are essential to scholar success and achievement. The District will develop and maintain a strong support for social-emotional learning understanding and practice.
15. The budget will prioritize providing resources to support scholars whose academic progress has been negatively impacted by the pandemic.
16. The budget will prioritize support and expansion of successful programs that produce positive outcomes for scholars.

In addition to expenditure reductions, the Board expects the Superintendent of the Tukwila School District to continue implementing more efficient practices that will save costs in future years, i.e., increasing energy conservation efforts, efficient Human Resources processes, efficient accounting processes, and utilizing data as a standard in decision making. The District will also continue to advocate for a more equitable needs-based funding system at the state level.

Budget Advisory Recommendations

During the 2024-2025 school year, the Superintendent convened a budget advisory committee in order to provide recommendations to the Superintendent on district budget priorities. Committee representation consisted of parents, teachers, principals, support staff, students, and board members. Meetings were held monthly from December to April. The Committee recommended to prioritize the budget in the following manner:

1. Safety and Security
2. Class sizes that meet the requirements of the bargaining agreement with teachers
3. Maintain opportunities and resources for scholars, such as music, arts, and sports
4. Multilingual staffing
5. Adequate behavior supports
6. Any cuts needed are made as far from students as possible
7. Effective Communication

The district did not convene the budget advisory committee during the 2025-2026 school year due to the migration of the district's student information and financial management systems to an updated version of the software. The district utilized the 2024-2025 recommendations when planning for the 2026-2027 budget.

Student Enrollment

The 2026-27 Full-Time Equivalent (FTE) K-12 enrollment budget is 2,423. 95.37 students are expected to participate in Running Start bringing the total 2026-27 enrollment budget 2518.

The following table shows the changes in actual student enrollment from 2019-2020 to 2025-2026 and the projected changes (increases/ decreases) in the budgeted student enrollment up to 2029-2030. As shown in the table below, enrollment is projected to decline for the next several years, with a slight increase in 2029-30.

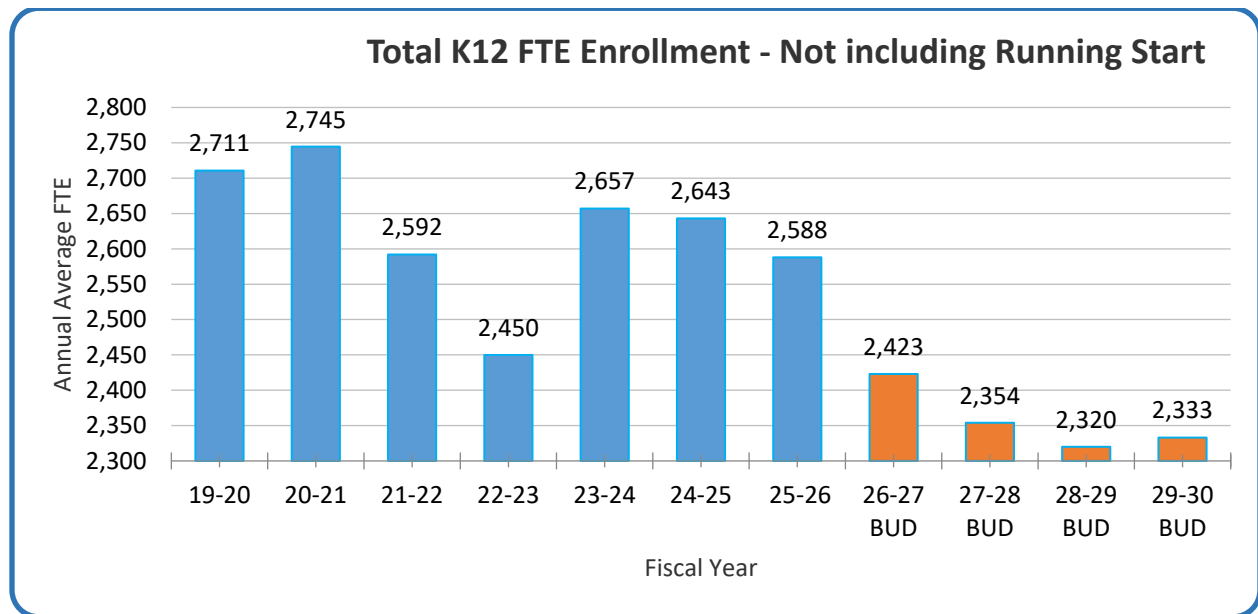
FTE Enrollment By Grade	19-20 Act	20-21 Act	21-22 Act	22-23 Act	23-24 Act	24-25 Act	25-26 Act	26-27 Projected	27-28 Projected	28-29 Projected	29-30 Projected
Elementary (K-5)	1,304	1,214	1,136	1,115	1,254	1,213	1,149	1,126	1,117	1,097	1,102
Middle (6-8)	660	612	585	572	609	654	624	593	540	537	551
High (9-12)	781	766	729	757	794	776	749	704	697	686	680
Total K12 FTE	2,745	2,592	2,450	2,444	2,657	2,643	2,523	2,423	2,354	2,320	2,333
FTE Change from PY	34	-153	-142	-6	213	-14	-121	-100	-169	-103	-21
% Change	1.3%	-5.6%	-5.5%	-0.2%	8.7%	-0.5%	-4.6%	-3.9%	-6.7%	-4.3%	-0.9%
ALE	55	0	0	0	0	0	0	0	0	0	0
Running Start	94	78	57	68	91.1	126.22	98.59	95.37	90.21	88.41	87.52
Open Doors	2	4	0	0	0	0	0	0	0	0	0
Grand Total	2,896	2,674	2,507	2,512	2,749	2,769	2,621	2,518	2,444	2,408	2,421
FTE Change from PY	70	-222	-167	5	237	21	-148	-103	-177	-110	-24
% Change	2.5%	-7.7%	-6.2%	0.2%	9.4%	0.8%	-5.4%	-3.7%	-6.4%	-4.2%	-0.9%
FTE Vs Plan	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	27-28	27-28
Actual K12 FTE	2,745	2,592	2,450	2,444	0	0	0	0	0	0	0
Budgeted FTE	2,643	2,645	2,605	2,478	0	0	0	0	0	0	0
Bgt vs. Act FTE	102	-53	-155	-34	0	0	0	0	0	0	0
SPED FTE	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	27-28	27-28
Ages 0-2	37.2	39.5	0.0	0.0	0	0	0	0	0	0	0
Ages 3-5	30.4	32.3	32.3	31.0	35	36	47	19	20	20	20
Ages K-21	323.3	342.7	368.0	346.0	370	378	339	301	298	295	292
Totals	391.0	414.5	400.3	377.0	405.0	413.8	386.6	320.0	318.0	315.2	312.5
% Increase	4.0%	6.0%	-3.4%	-5.8%	7.4%	2.2%	-6.6%	-17.2%	-17.7%	-1.5%	-1.7%
% of Total	14.2%	16.0%	16.3%	15.4%	15.2%	15.7%	15.3%	13.2%	13.5%	13.6%	13.4%

* Source Document: Historical data from OSPI Report 1251 full-year average

Student Enrollment – Chart

As shown below, K-12 enrollment has declined since the 2020-2021 school year. 2023-24 increased significantly during February through June due to the number of Asylum-seeking students enrolling in our district. Enrollment stabilized during 2024-2025 and began to decline for 2025-2026. Future projected enrollment is anticipated to decrease in the out years.

The graph below shows the historical full time average annual FTE and anticipated enrollment for the 2026-2027 and future school years:



Prototypical Funding Model Compared to Budget

School Districts in the state of Washington are funded through a prototypical school model as defined in legislation. A prototypical school is a fixed theoretical school size that is based on the assumed resource type necessary to operate a school. According to the formula, prototypical school sizes are defined by grade level and student FTE. The average annual student FTE is the driver that determines the number and type of staff funded for the school district. Allocations are then calculated based on the theoretical salaries (adjusted for inflation) for each staff type: certificated instructional, certificated administrative, and classified staff.

State Funding Prototypical School Size is as follows:

Category	Elementary (K-6)	Middle (7-8)	High Grades (9-12)
Base Enrollment (Student FTE)	400	432	600

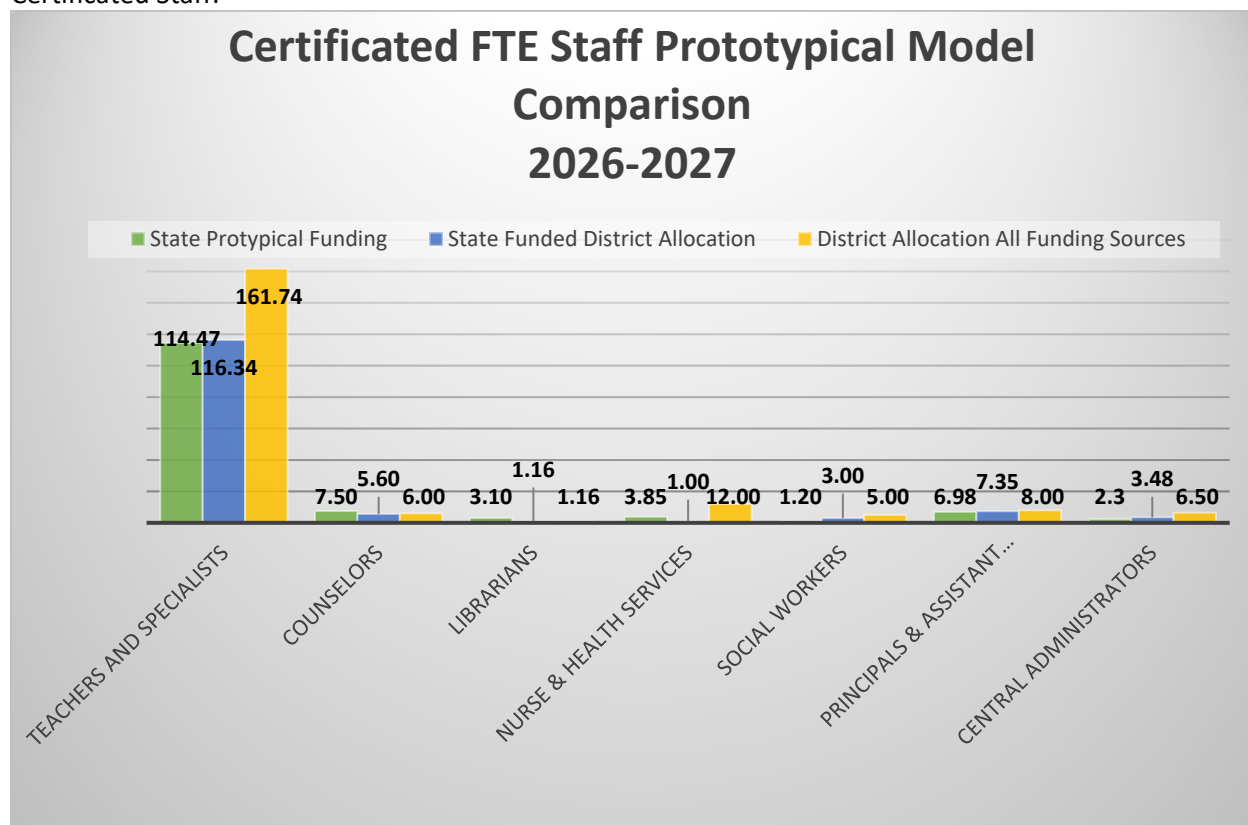
State Funded Salaries allocated for Tukwila School District are:

Staff Type	Allocation Value	Inflationary Factor	Total Allocation
Certificated Instructional Staff	\$ 82,248	1.18	97,053
Certificated Administrative Staff	\$ 122,088	1.18	144,064
Classified Staff	\$ 59,002	1.18	69,622

Prototypical Funding Model Compared to Budget (continued)

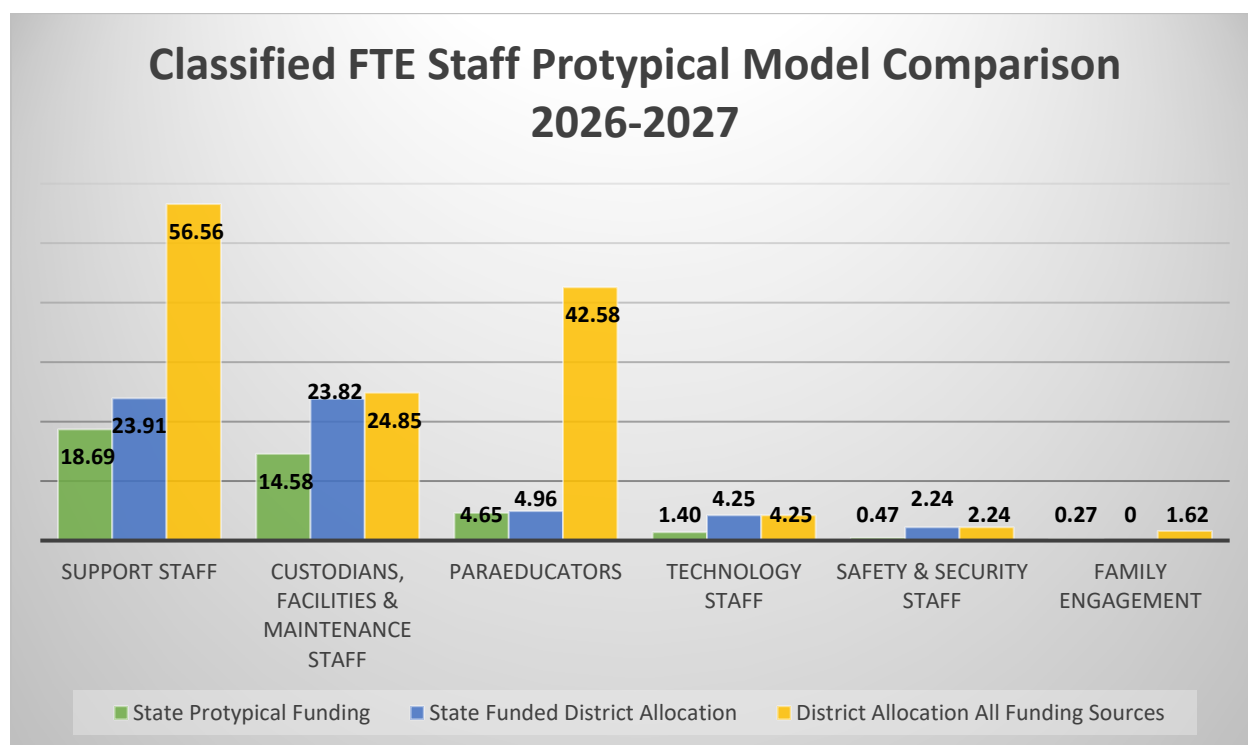
The following two graphs show the comparison of state prototypical staff FTE (green bar) compared to the district budgeted staff FTE (blue bar) for certificated and classified staff. Also included is the number of staff FTE for all funding sources including grants. This is an allocation methodology only. School Districts have flexibility in determining the number and types of staff appropriate for their district.

Certificated Staff:



Prototypical Funding Model Compared to Budget (continued)

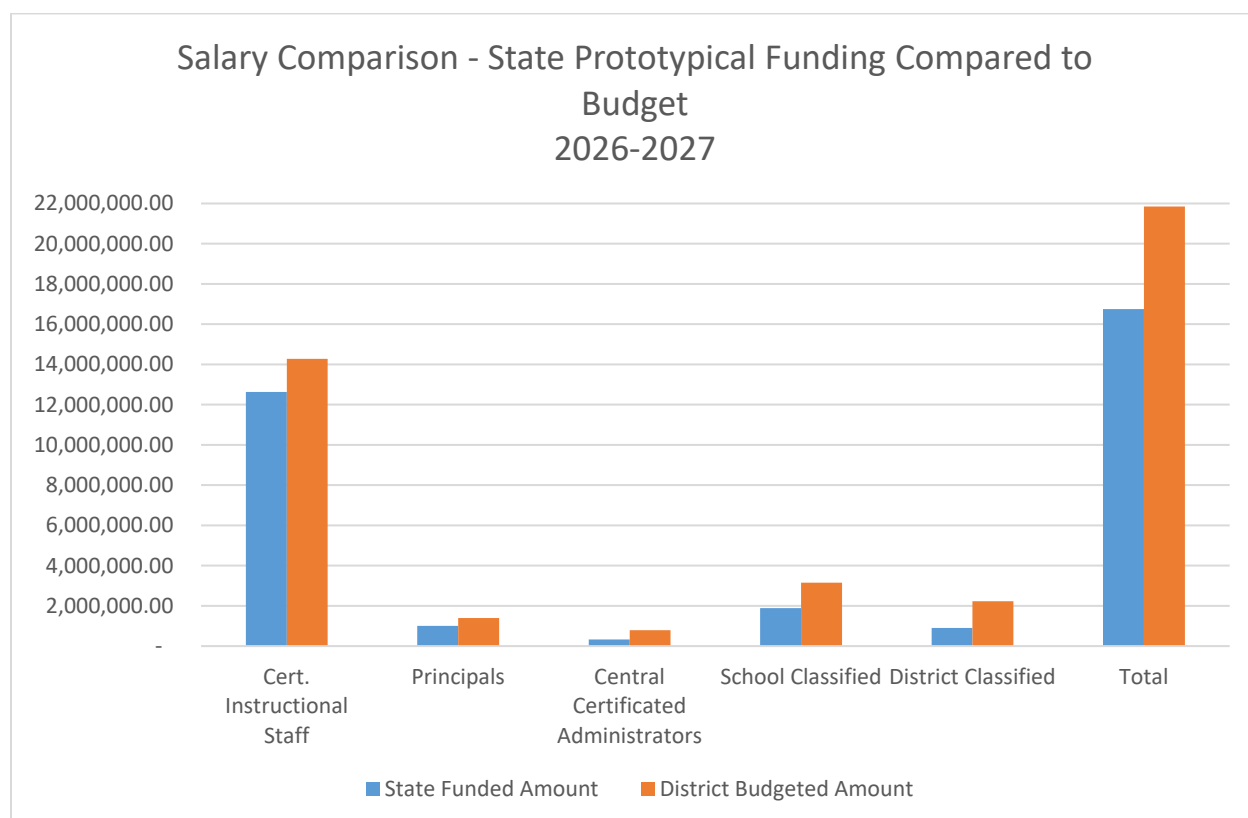
Classified Staff:



In the graph above, support staff consists of school office managers, school office secretaries, school office health assistants, school library technicians, business office staff, human resources staff, administrative assistants, and communications staff.

Prototypical Funding Model Compared to Budget (continued)

The graph below shows the comparison between state funded salaries and the district budget for both certificated and classified staff. This graph does not include other funding sources:



Certificated Instructional Staff are comprised of teachers and specialist, counselors, librarians, nurse and health services and social workers.

District Classified are comprised of Technology, Facilities, Maintenance, Grounds, Warehouse, Laborers, and central office classified staff including the business office, human resources. Custodial staff are considered a part of school classified staff as defined in the prototypical model.

General Fund Summary

The General Fund is the largest fund in the district and accounts for daily operations of the Tukwila School District. It supports funding for all schools and supporting departments such as food service, transportation, custodial and maintenance.

The 2026-27 General Fund budget is shown below:

General Fund	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Beginning Balance	(717,671)	227,960	1,250,000	3,960,000
Revenues	65,279,921	60,151,869	61,036,606	62,720,068
Transfer from Capital Fund	0	0	1,576,780	1,538,929
Funds Available	64,562,250	60,379,829	63,863,386	68,218,997
Expenditure	64,380,931	56,424,146	62,634,865	66,292,414
Ending Fund Balance	181,318	3,955,683	1,228,521	1,926,583

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues plus Transfer from Capital Fund that equal Funds Available minus Expenditures equals Ending Fund Balance.

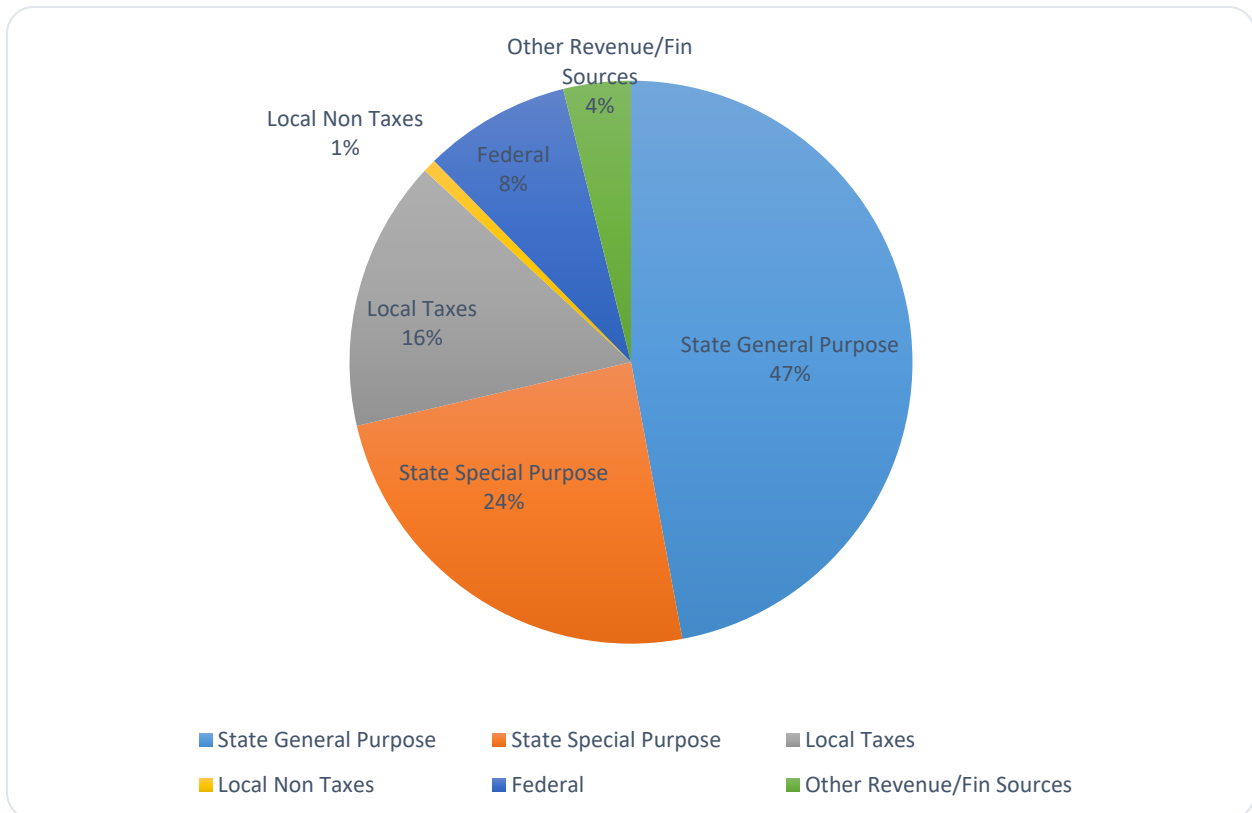
General Fund Revenue

The general fund receives funding from a variety of sources estimated at \$64.3 million for the 2026-27 budget. There are four major revenue types including state, local levy, federal, and other revenue that make up this total. These revenues are primarily received for use towards the traditional costs of operating a school district such as funding schools, maintaining facilities, and supplementing instruction.

In addition to revenue, the general fund plan includes other available resources totaling \$2.5 million for the 2026-27 budget including \$1.7 million in transfers from the Capital Fund. This transfer will occur for specific capital eligible expenditures held in the general fund

2026-2027 Revenue comes from the following sources:

Revenue By Category	2026-27 Budget	% of Total Revenue
State General Purpose	30,253,287	47%
State Special Purpose	15,604,108	24%
Local Taxes	9,991,486	16%
Local Non Taxes	489,481	1%
Federal	5,428,206	8%
Other Revenue/Fin Sources	2,492,429	4%
Total Revenue	64,258,997	100%



General Fund- Revenue by Activity

General Fund Revenue is further broken down in the following activities:

Activity Code	Revenue By Activity Description	2023-24 Actual	2024-25 Actual	2025-2026 Budget	2026-2027 Budget
11	Local Property Tax	8,068,624	8,437,853	9,361,293	9,991,486
13	Sale of Tax Title Prop	-	-	-	-
21	Tuitions & Fees	-	-	-	-
22	Sale of Goods, Svc, Supplies	22,977	6,583	2,500	1,700
23	Investment Earnings	45,850	146,294	90,000	162,926
25	Gifts & Donations	151,981	150,570	130,000	81,831
26	Fines & Damages	531	305	-	100
27	Rentals and Leases	122,140	162,025	114,000	149,500
28	Insurance Recoveries	1,369,733	-	-	-
29	Local Support Nontax	143,140	108,067	142,000	93,424
31	Apportionment	29,935,249	31,366,370	31,452,848	30,253,287
41	State Revenue Program	11,992,400	13,342,133	13,949,886	13,701,905
43	Other State Agency	1,084,688	1,934,399	1,661,203	1,902,203
52	Direct Federal Grants	-	-	-	-
55	Federal Forests	-	3,517	-	-
61	Federal Revenues	11,138,917	3,875,836	3,742,709	5,018,206
63	Fed Grant Other Agency	899,820	342,962	308,167	345,000
69	USDA COMMODITIES	143,657	54,929	75,000	65,000
71	Program Participation	132,049	27,110	7,000	3,500
82	Private Foundation	5,000	-	-	800,000
93	Sale of Equipment	-	4,025	1,000	-
95	Long-Term Financing	23,165	183,024		150,000
99	Transfers from Captial Fund			1,575,780	1,538,929
Total Revenue		65,279,921	60,146,002	62,613,386	64,258,997

General Fund- Federal Revenues

The below table represents historical and projected federal funding. From March 2020 through August 2024, the district was awarded emergency stabilization funding as a result of the COVID pandemic which represented large increases in funding from the federal government. As represented in the gray highlighted area, this funding ended at the end of Fiscal Year 2024.

Activity Code	Federal Revenue Description	2023-24 Actual	2024-25 Actual	2025-2026 Budget	2026-2027 Budget
6100	Special Purpose, Unassigned	8,263	1,206	25,000	-
6113	ESSER III	5,257,182	-	-	-
6114	ESSER III Learning Loss	763,155	-	-	-
6124	Special Education	694,579	673,681	692,219	1,448,369
6138	Secondary Vocation Education	37,334	-	-	-
6151	ESEA Title I	1,193,494	961,719	1,061,619	1,355,449
6152	School Improvement Title II & IV	836,506	95,541	108,871	194,618
6164	Limited English Proficiency	166,109	33,707	-	154,770
6198	School Food Services	2,182,295	2,109,982	1,855,000	1,865,000
6300	Federal Grants through Other Agen	410,837	282,530	283,167	300,000
6310	Medicaid Administrative Match	56,454	60,432	25,000	45,000
6361	Head Start	432,529	-	-	-
6998	USDA Commodities	143,657	54,929	75,000	65,000
Total Revenue		12,182,394	4,273,727	4,125,876	5,428,206

6138 reduction after 2023-24. This grant ended and was not renewed.

6124 reduction between 2024-25 and 2025-26 is a change in funding allocation for Safety net and was moved to state funding 4121. For 2026-27 safety net funding of approximately \$800,000 has been budgeted in this category. Eligibility between state and federal funding sources changes from year to year.

6152 reduction between 2023-24 and 2024-25 is due to 21st Century grant funding that ended and was not renewed.

6164 reduction in the 2025-26 is due to initial announcements by the federal government that Title III funding would be cut. This funding was restored after the budget was finalized.

6361 was eliminated after the 2023-24 school year and replaced by state funding.

General Fund- State Revenues

The below table represents historical and projected state funding. Funding in this category often fluctuate depending on budgetary decisions made at the state legislative level, especially with grant activity codes 4158.

Activity Code	State Revenue Description	2023-24 Actual	2024-25 Actual	2025-2026 Budget	2026-27 Budget
4100	Special Purpose, Unassigned	51,184	18,127	765,000	2,005,000
4121	State Special Education	5,399,214	5,790,967	5,828,835	4,410,036
4155	Learning Assistance Program	2,330,831	2,657,824	2,726,503	2,661,583
5803-4158	National Board Bonuc	477,302	491,811	465,242	436,052
5804-4158	Teacher/Principal Training Grant	3,318	3,056	-	-
5806-4158	Truancy	3,442	-	-	-
5817-4158	BEST Grant	55,172	56,075	52,000	35,000
5824-4158	First Robotics	-	-	-	9,500
5826-4158	Heritage State	-	7,847	25,000	20,000
5827-4158	Digital Equity & Inclusion	25,000	-	-	-
5829-4158	Computer Science & Education	11,286	23,174	-	-
5830-4158	Language Access Coordinator	35,514	59,653	116,000	-
5832-4158	Homeless Student Stability	-	7,411	-	48,000
5836-4158	First WA Tech Grant	12,537	11,383	-	-
5837-4158	State OSSl	68,178	-	-	-
5844-4158	Aerospace Grant	19,684	-	-	-
5845-4158	Outdoor Education	-	115,365	80,000	-
4158	One time state grants	-	76,807	-	-
4165	Transitional Bilingual	2,172,387	2,650,485	2,580,595	2,538,574
4174	Highly Capable	95,055	99,801	99,234	95,160
4198	State funded Breakfast/Lunch	64,344	66,870	6,000	60,000
4199	Transportation Operations	1,167,953	1,205,477	1,205,477	1,383,000
Total Revenue		11,992,400	13,342,133	13,949,886	13,701,905

Activity 4100 represents budget capacity for unanticipated revenues.

General Fund- Local Excess Levy (Enrichment)

In February 2024, Tukwila voters passed Proposition No. 1, allowing the district to renew the educational programs and operations levy. Levy funds will provide \$9.9 million or 16% of budgeted resources in the 2026-27 school year.

Local Levy Funding	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Amount	8,068,624	8,437,853	9,361,293	9,991,486
Change \$	-40,728	369,229	1,251,941	1,922,862
Change %	-0.5%	4.4%	13.4%	19.2%

Local levy collections are based on calendar year while the district's fiscal year and enrollment counts run September through August.

Local Levy Revenue	Annual Levy	Collection Percent	2026-27 Budget
Fall 2026	9,750,035	47%	4,619,566
Spring 2027	10,208,894	53%	5,371,920
Sub Total			9,991,486
Collection percentage			100.00%
Total 2026-27 Local Levy Revenue			9,991,486

Both annual levy amounts for calendar year 2026 and 2027 represent the maximum allowed to be collected as authorized by the Tukwila voters. Changes to levy rules passed by the legislature in 2025 allows for increases to the amounts school districts can collect.

General Fund- Local Excess Levy (Enrichment) continued

This levy supports general education programs and operations not fully funded by the State of Washington. In addition to levy funds, the state defines other local funding as enrichment. These revenues include sources such as donations, facility rentals, grants from private foundations and preschool funding. The following tables represent major categories of excess levy (enrichment).

Revenue Description	Amount
Ed Programs & Operations Levy	9,991,487
Preschool Funding	1,591,203
Facilities Rentals	149,500
Grants from Private Foundations	850,000
Donations	81,831
Investment Earnings	162,926
All Other	165,100
Total Local Enrichment Revenue	12,992,047

Expenditure Description	Amount
Certificated Substitute Costs above allocation	370,466
Classified Substitute Costs	235,000
Extra-Curricular/Activities	1,128,615
Professional Development for Teachers	1,616,005
Preschool	1,638,314
Transportation	520,477
National Board Cert above state funding	44,717
Facility Rentals	155,680
Stipends and Extra Time	1,920,199
Districtwide support	797,955
Utilities and Insurance	1,476,518
Summer Maintenance	226,000
Special Education**	1,426,162
Grants from Private Foundations	850,000
Nutrition Services	458,277
All other – including central office above allocation	422,693
Total Local Enrichment Expenditures	12,992,047

** As a part of “additional Special Education funding” provided by the state, districts will not be allowed to record special education costs to local enrichment. Instead, general apportionment dollars must be identified to cover the Special Education cost shortfall. However, special education continues to be significantly underfunded by the state and is shown to show this shortfall.

General Fund- Expenditure Budget

Tukwila School District reports its general fund expenses in a Program-Activity-Object format as specified in the *Accounting Manual for Public School Districts* published by the Office of Superintendent of Public Instruction (OSPI) in Washington State. Each expense is classified by these three descriptions to describe its planned purposes. The following is a summary of each expenditure format, and the 2026-27 planned expenses. Changes in budget, by category over time can result from new state coding rules, adjustments in district priorities, or reclassifications of district capacity.

Program	2023-24 Actual	2024-25 Budget	2025-26 Budget	2026-27 Budget
By Program				
01 Regular Instruction	25,940,579	25,964,096	28,157,850	28,952,584
10 Federal Stimulus - ESSER	5,060,484	0	0	0
20 Special Education Instruction	8,009,370	8,231,798	8,914,363	8,694,023
30 Vocational Education Instruction	1,979,288	1,905,028	1,999,342	2,238,057
50 Compensatory Education Instruction	7,562,822	6,638,310	7,124,794	7,222,969
70 Other Instructional Programs	774,749	780,516	1,150,167	2,579,002
80 Community Services	1,402,513	1,867,578	1,824,859	1,917,212
90 Support Services	13,651,127	12,018,626	13,463,490	14,688,567
Total Program Expenditures	64,380,931	57,405,952	62,634,865	66,292,414
By Activity				
Teaching Activities	35,834,302	32,996,021	34,789,356	35,284,578
Teaching Support	10,192,428	8,269,729	10,188,140	11,908,144
Principal's Office	2,841,257	2,690,949	2,856,338	3,009,287
Other Support Activities	10,941,589	9,676,082	10,877,367	11,850,012
Central Administration	4,571,355	3,773,171	3,923,664	4,240,393
Total Activity Expenditures	64,380,931	57,405,952	62,634,865	66,292,414
By Object				
Certificated Salaries	25,284,663	24,812,082	26,444,886	26,790,735
Classified Salaries	11,280,603	10,623,598	11,750,760	11,937,583
Employee Benefits	12,060,070	11,592,675	12,099,457	12,608,336
Supplies/Materials	1,882,506	1,171,121	1,526,906	2,350,610
Purchased Services	13,762,797	9,127,051	10,722,981	12,372,986
Travel	46,853	79,425	74,376	82,164
Capital Outlay	63,439	0	15,499	150,000
Debit Transfer	283,098	238,700	397,800	417,300
Credit Transfer	-283,098	-238,700	-397,800	-417,300
Total Object Expenditures	64,380,931	57,405,952	62,634,865	66,292,414

General Fund- Expenditure by Program

Regular Instruction

Expenditures charged to these program codes are for the direct expenditures of Basic Education. These charges are limited to the activities of instruction, which includes reading, language arts, mathematics, social studies, science, music, art, health, and P.E.

Federal Stimulus - ESSER

Responding to the severe health and economic impacts created by the COVID pandemic, the federal government passed several aid packages to respond and provide support to government entities. The 2023-2024 was the final year of funding to school districts.

Special Education

Expenditures charged to these program codes include the excess costs expenditures for providing special education and related services for all special education-eligible students between birth and twenty-one years of age.

Career and Technical Education

Expenditures charged to these program codes include direct expenditures for operating vocational education secondary programs approved by OSPI.

Compensatory Education

Expenditures charged here are the direct expenditures to assist student participation in the regular instructional programs provided by federal and state grant funding. These programs include remediation programs like Title I, Learning Assistance Program and Transitional Bilingual Improvement Program.

Other Instructional Programs

Expenditures charged to these program codes are instructional programs that do not meet any of the above definitions. Examples are: highly capable education, local education program enhancement, grants for basic skills development, Gear up, educational improvement and support, and special projects.

Community Services

Expenditures are charged to these programs for operating programs primarily for the benefit of the community as a whole or some segment of the community. This program includes areas such as the Performing Arts Center and Stadium. These programs are mostly cost-neutral due to being funded by outside sources, such as donations and the fees charged to use district facilities.

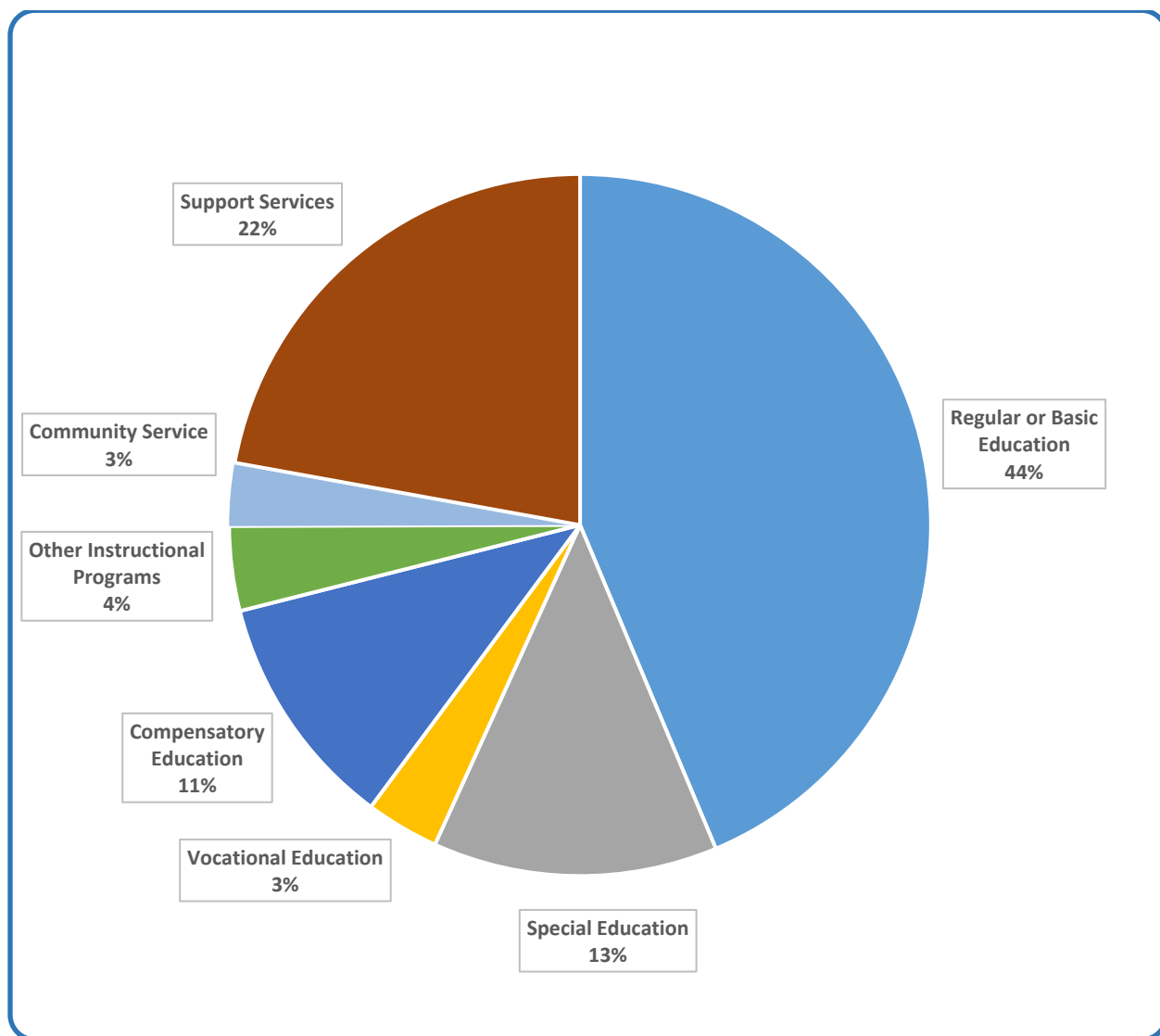
Support Services

Support Services are the activities that support the educational programs of the district. Areas included are maintenance, custodial, superintendent's office, Board of Directors, business operations, personnel services, utilities, insurance, data processing, district printing, food service and pupil transportation.

General Fund- Expenditure by Program (continued)

2026-27 Budget Expenditures by State Program

The below graph provides the percentage of budget by each state program category.



General Fund- Detailed Expenditure by Program

Program	2023-24 Actual	2024-25 Budget	2025-26 Budget	2026-27 Budget
By Program				
01 Regular Instruction	25,940,579	25,964,096	28,157,850	28,952,584
10 Federal Stimulus - ESSER	5,060,484	0	0	0
20 Special Education Instruction	8,009,370	8,231,798	8,914,363	8,694,023
30 Vocational Education Instruction	1,979,288	1,905,028	1,999,342	2,238,057
50 Compensatory Education Instruction	7,562,822	6,638,310	7,124,794	7,222,969
70 Other Instructional Programs	774,749	780,516	1,150,167	2,579,002
80 Community Services	1,402,513	1,867,578	1,824,859	1,917,212
90 Support Services	13,651,127	12,018,626	13,463,490	14,688,567
Total Program Expenditures	64,380,931	57,405,952	62,634,865	66,292,414
By Activity				
Teaching Activities	35,834,302	32,996,021	34,789,356	35,284,578
Teaching Support	10,192,428	8,269,729	10,188,140	11,908,144
Principal's Office	2,841,257	2,690,949	2,856,338	3,009,287
Other Support Activities	10,941,589	9,676,082	10,877,367	11,850,012
Central Administration	4,571,355	3,773,171	3,923,664	4,240,393
Total Activity Expenditures	64,380,931	57,405,952	62,634,865	66,292,414
By Object				
Certificated Salaries	25,284,663	24,812,082	26,444,886	26,790,735
Classified Salaries	11,280,603	10,623,598	11,750,760	11,937,583
Employee Benefits	12,060,070	11,592,675	12,099,457	12,608,336
Supplies/Materials	1,882,506	1,171,121	1,526,906	2,350,610
Purchased Services	13,762,797	9,127,051	10,722,981	12,372,986
Travel	46,853	79,425	74,376	82,164
Capital Outlay	63,439	0	15,499	150,000
Debit Transfer	283,098	238,700	397,800	417,300
Credit Transfer	-283,098	-238,700	-397,800	-417,300
Total Object Expenditures	64,380,931	57,405,952	62,634,865	66,292,414

General Fund- Expenditures by Activity

State defined activity codes group expenses by the activities accomplished with the expense (e.g., teaching, counseling, maintenance, utilities, etc.). The budget is summarized using the five activity groups described below:

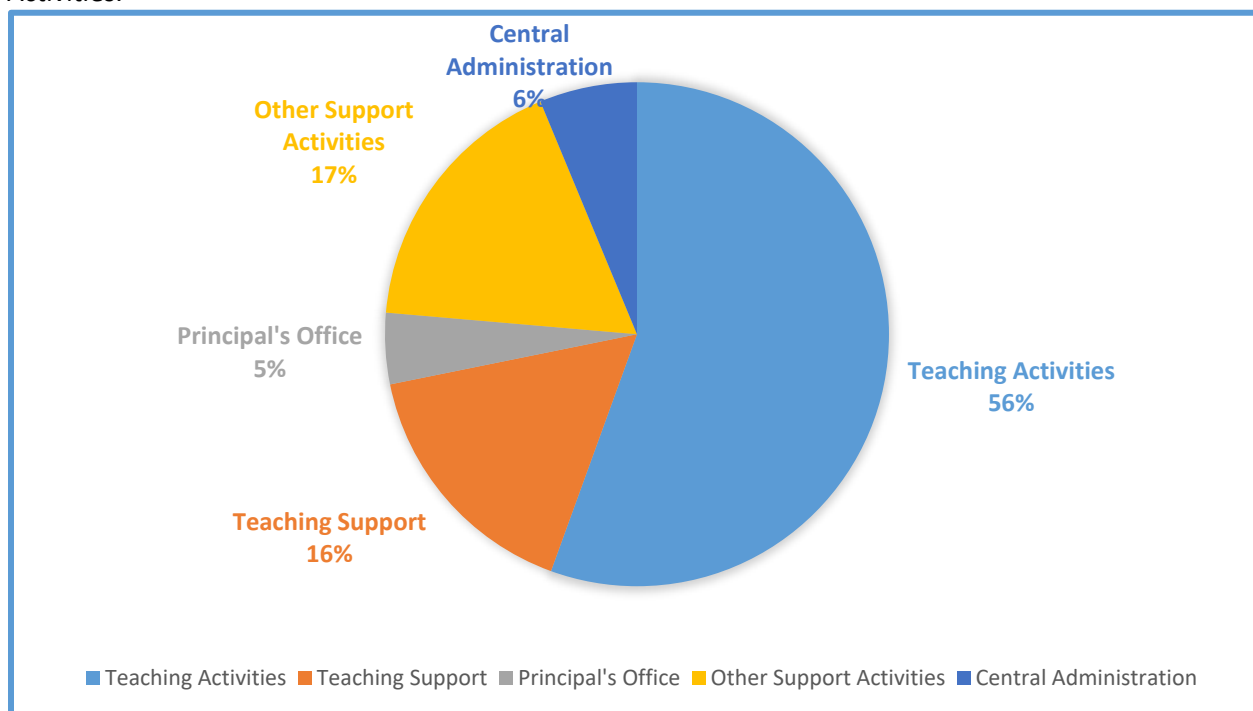
Teaching – Teaching includes expenditures for teachers, educational assistants, extracurricular activities including coaches, and teaching supplies.

Teaching Support – Teaching support includes librarians, counselors, psychologists, health services, security officers, playground and lunch supervisors, and student safety personnel. Also included are textbooks, curriculum, instructional technology, professional development, assessment, and curriculum development.

Principal's Office – Principal's office (also called unit administration) includes principals, assistant principals, school office support, and school office supplies.

Other Support Activities – Other support activities include the cost of building operations, including grounds, building maintenance, custodial services, utilities, property management, property and liability insurance, technology services, printing, mailroom services, procurement, and warehouse services. This group also includes the expenses for school buses, and the food and operations of the district lunch and breakfast program.

Central Administration – Central administration includes the Superintendent, Chief Academic Officer, and the Board of Directors. Also included are business and human resource services, communications, legal costs, and the supervisory functions of the central departments mentioned above in Other Support Activities.



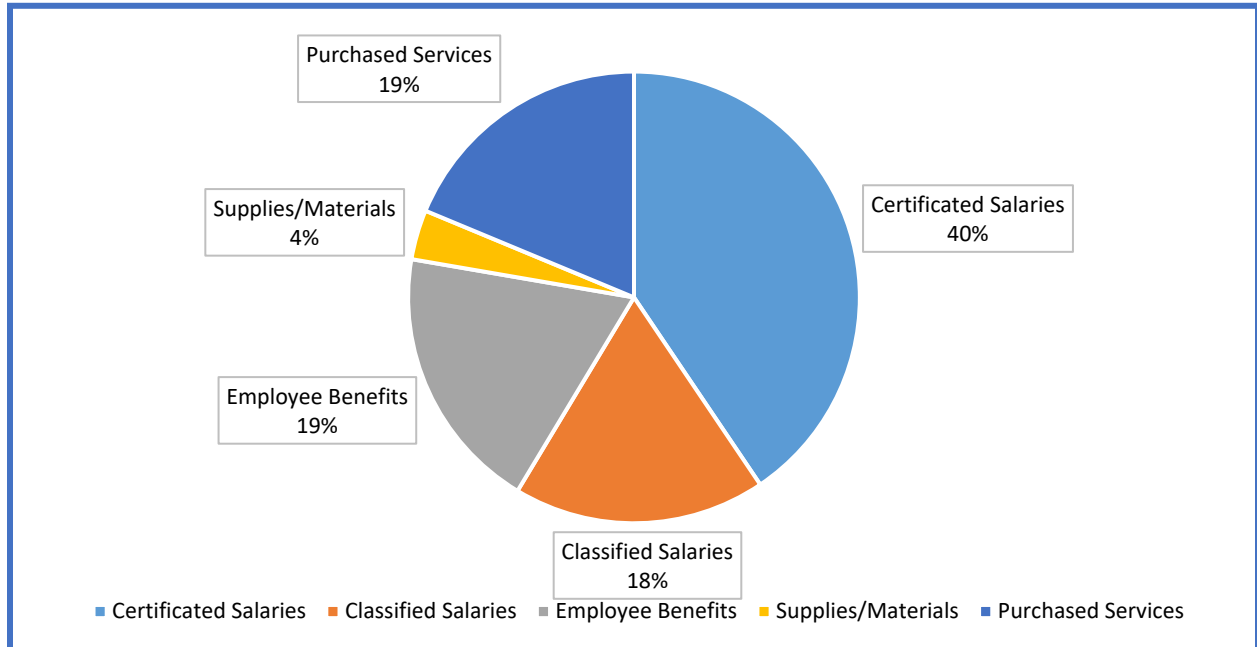
General Fund- Expenditures by Activity (Cont.)

Activity Description	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget
Teaching Activities				
Teaching	34,794,198	30,938,827	33,706,922	34,036,977
Extracurricular	1,014,088	1,016,019	1,077,434	1,186,023
Payments to School Districts	26,016	13,174	5,000	61,578
Total Teaching Activities	35,834,302	31,968,020	34,789,356	35,284,578
Teaching Support				
Learning Resources	633,125	366,941	404,322	394,588
Guidance and Counseling	3,844,426	2,805,328	2,898,771	3,185,321
Pupil Management	409,124	3,960	500	500
Health/Related Services	3,390,667	2,986,188	2,979,350	3,246,142
Instructional Professional Development	1,350,257	737,140	3,060,734	3,461,152
Instructional Technology	48,029	43,639	-	5,069
Curriculum	16,375	88,364	62,364	900,968
Pupil Safety		308,020	310,428	320,816
Professional Learning, State	500,425	883,350	471,671	393,588
Total Teaching Support	10,192,428	8,222,930	10,188,140	11,908,144
Other Support Activities				
Nutrition Services	198,338	99,096	172,450	126,000
Operations - Nutrition Services	2,098,740	1,796,060	2,172,422	2,297,850
Operations - Transportation	1,246,076	1,314,788	1,364,457	1,556,492
Grounds Maintenance	261,415	276,698	221,766	261,220
Operations of Buildings	1,865,330	1,780,369	2,065,504	2,108,640
Maintenance	1,228,943	1,379,580	1,281,293	1,277,521
Utilities	958,971	975,312	1,194,204	1,146,497
Building and Property Security	1,618,863	311,958	330,684	357,970
Insurance	764,001	848,898	976,348	1,385,837
Information Systems	436,739	417,602	796,261	993,488
Warehouse & Distribution	68,228	68,737	73,717	79,582
Motor Pool	17,150	24,106	28,750	26,500
Principal and Interest	-	300,584		15,000
Public Activities	178,795	220,189	199,511	217,415
Total Other Support Activities	10,941,589	9,813,977	10,877,367	11,850,012
Principal's Office				
Principal's Office	2,841,257	2,755,537	2,856,338	3,009,287
Total Principal's Office	2,841,257	2,755,537	2,856,338	3,009,287
Central Administration				
Board of Directors	206,499	113,728	208,000	136,500
Superintendent's Office	751,199	525,098	529,528	558,004
Business Office	915,452	699,890	711,707	737,225
Human Resources	649,453	533,058	533,955	762,811
Public Information	187,049	142,346	162,119	186,056
Supervision of Instruction	1,326,093	1,149,858	1,108,778	1,159,534
Supervision of Nutrition Services	16,470	23,745	25,126	26,127
Supervision of Transportation	304,017	320,053	331,621	346,985
Supervision of Maintenance & Operations	215,125	155,906	312,830	327,151
Total Central Administration	4,571,355	3,663,682	3,923,664	4,240,393
Total Activity Expenditures	64,380,931	56,424,146	62,634,865	66,292,414

Object Codes

Object codes represent expenses in a way that describes the item of services to be purchased or paid such as salaries and benefits, supplies and materials, contract services, travel or capital purchases. Object codes are used in combination with program and activity codes.

2026-27 Budgeted Expenditures by Object (Travel and Capital Outlay is not shown due to percentage totaling less than .5%)



Object	2023-24 Actual	2024-25 Budget	2025-26 Budget	2026-27 Budget
Certificated Salaries	25,284,663	24,812,082	26,444,886	26,790,735
Classified Salaries	11,280,603	10,623,598	11,750,760	11,937,583
Employee Benefits	12,060,070	11,592,675	12,099,457	12,608,336
Supplies/Materials	1,882,506	1,171,121	1,526,906	2,350,610
Purchased Services	13,762,797	9,127,051	10,722,981	12,372,986
Travel	46,853	79,425	74,376	82,164
Capital Outlay	63,439	0	15,499	150,000
Debit Transfer	283,098	238,700	397,800	417,300
Credit Transfer	-283,098	-238,700	-397,800	-417,300
Total Object Expenditures	64,380,931	57,405,952	62,634,865	66,292,414

Materials, Supplies and Operating Costs (MSOC)

During the annual budget hearing, the District is required to disclose the use of MSOC allocations provided by the state.

The District has allocated all MSOC monies provided by the state for its intended purpose and relies on local levy to bridge the gap.

Basic Education MSOC State Allocation	Allocation
Regular Instruction	3,691,781
Grades 9-12 Additional	155,183
Total MSOC Allocation	3,846,964

District Budgeted MSOC Expenditures	Program 01	Program 97	Total Budgeted
Object 5 – Supplies	1,105,200	211,360	1,316,560
Object 7 – Contractual	1,470,065	4,964,810	6,434,875
Object 8 – Travel	21,800	13,050	34,850
Object 9 – Capital Outlay	-	-	-
Total Budgeted 5-9 Expenditures			7,786,285

Difference	(3,939,321)
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Of the Program 01 Object 5 – Supplies costs, \$685,000 is associated with curriculum adoption materials planned for the 2026-27 school year.

Of the Program 97 Object 7 – Contractual costs, \$3.6 million is associated with utilities, insurance, costs of audit, financial system fees and building maintenance costs. These costs are unavoidable.

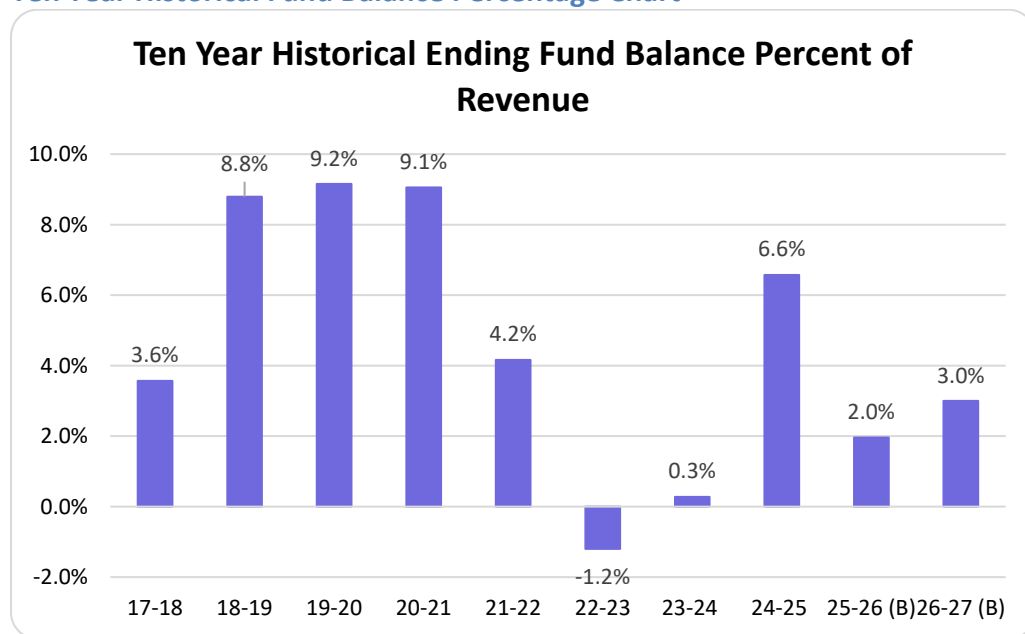
General Fund – Fund Balance History

The district's expenditures have been greater than its revenue from 2015-16 through 2017-18 and again from 2020-2021 to 2022-2023. 2019-20 positive fund balance was due to the COVID-19 pandemic which closed brick and mortar schools and aided in lowering expenditures in that particular year. Historically, the district has not reduced spending enough to maintain a positive ending fund balance. The 2026-27 budget reflects spending to achieve adequate class sizes and move toward a minimum fund balance of 6% as required by Policy 6022 which has shown improvement from the last budget cycle. The district will continue looking for efficiencies during the 2026-27 school year to achieve its targeted 6% fund balance required by Policy 6022.

Ten Year Historical Fund Balance Percentage Table

(\$000's)	17-18 Act	18-19 Act	19-20 Act	20-21 Act	21-22 Act	22-23 Act	23-24 Act	24-25 Act	25-26 (B) Bug	26-27 (B) Bug
Beginning Fund Balance:	1,761	1,583	4,350	4,503	4,479	2,281	-718	227	1,250	3,960
(Plus) Revenues:	44,389	49,476	49,187	49,459	54,781	59,870	65,280	60,152	62,613	64,259
(Minus) Expenditures:	44,567	46,709	49,034	49,483	56,979	62,869	64,381	56,424	62,635	66,292
Change in Fund Balance:	-178	2,767	153	-24	-2,198	-2,999	899	3,728	-21	-2,033
8/31 Ending Fund Balance:	1,583	4,350	4,503	4,479	2,281	-718	181	3,955	1,229	1,927
Fund Balance Percentage	3.6%	8.8%	9.2%	9.1%	4.2%	-1.2%	0.3%	6.6%	2.0%	3.0%

Ten Year Historical Fund Balance Percentage Chart



Capital Projects Fund

The Capital Projects fund is used for construction, renovation, and upgrades to district facilities. The capital fund makes significant investments in district facilities and technology to ensure equitable access provide a positive secure and safe learning environment for every student.

The Tukwila School District passed a four-year Capital Projects Levy on February 13, 2024 that provides the district with funding to acquire and install technology equipment and infrastructure to better prepare students for careers of tomorrow, improve school facilities, and make safety and energy efficiency upgrades, by levying the following excess taxes:

<u>Collection Year</u>	<u>Estimated Levy Rate/\$1,000 Assessed Value</u>	<u>Levy Amount</u>
2025	\$0.75	\$4,388,220
2026	\$0.75	\$4,512,804
2027	\$0.75	\$4,619,605
2028	\$0.75	\$4,865,474

The 2026-27 Capital Projects fund budget is shown below:

Capital Fund	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Beginning Balance	6,481,154	6,956,869	6,249,722	8,600,000
Revenues	4,205,406	4,453,928	10,570,364	8,077,902
Funds Available	10,686,560	11,410,797	16,820,086	16,677,902
Transfer to General Fund	0	0	1,575,780	1,538,929
Expenditures	3,729,691	3,173,773	12,449,124	12,792,871
Ending Fund Balance	6,956,869	8,237,024	2,795,182	2,346,102

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues that equal Funds Available minus Transfer to General Fund minus Expenditures equals Ending Fund Balance.

Capital Projects Fund Cont.

The spending breakdown for the capital projects fund is shown below.

Capital Projects Fund Project Description	Sites	Buildings	Equipment	Instructional Technology	Energy Improvements	Total by Project
Technology - Student devices, Infrastructure & Instructional Technology			563,517	1,699,591		2,263,108
Solar Panel Project					1,680,062	1,680,062
Transportation Infrastructure			1,000,000			1,000,000
Performing Arts center		2,400,000				2,400,000
Energy Improvements					200,000	200,000
Foster High School Improvements		788,333				788,333
Showalter Middle School Improvements		769,987				769,987
Thorndyke Elementary Improvements		330,500				330,500
Tukwila Elementary Improvements		554,333				554,333
District-wide Infrastructure		2,806,548				2,806,548
Total Expenditures	-	7,649,701	1,563,517	1,699,591	1,880,062	12,792,871

Debt Service Fund

The Debt Service Fund is used for the payments of long-term debt principal and interest. Tukwila uses long-term debt to pay for its \$99.2M construction project and for the purchase of its buses in 2016 and 2019-20.

Debt Service Fund	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Beginning Balance	3,152,556	3,399,112	3,561,527	2,591,758
Revenues	7,689,111	7,897,411	7,933,505	5,403,562
Transfer from Transportation Vehicle	149,699	117,458	147,648	146,619
Funds Available	10,991,366	11,413,981	11,642,680	8,141,939
Expenditure	7,592,254	7,812,352	8,478,498	5,879,369
Ending Fund Balance	3,399,112	3,601,629	3,164,182	2,262,570

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues plus Transfer from Transportation Vehicle Fund that equal Funds Available minus Expenditures equals Ending Fund Balance.

Loans were issued for purchases of buses. The 2016 bus loan was used to purchase ten buses and the 2019 bus loan was used to purchase four buses (two were purchased in 2019 and two were purchased in 2020). Below is the remaining loan repayment schedule:

Transportation Vehicle Fund Debt Payments												
Period Ending	2016 Bus Loan				2019 Bus Loan				2016 & 2019 Bus Loans Combined			
	Principal	Interest	Debt Service	Fiscal Year Debt Service	Principal	Interest	Debt Service	Fiscal Year Debt Service	Principal	Interest	Debt Service	Fiscal Year
12/1/2026	109,763	5,320	115,083	na	0	3,750	3,750	na	109,763	9,070	118,833	na
6/1/2027	0	4,036	4,036	119,119	20,000	3,750	23,750	27,500	20,000	7,786	27,786	146,619
12/1/2027	112,331	4,036	116,367	na	0	3,250	3,250	na	112,331	7,286	119,617	na
6/1/2028	0	2,722	2,722	119,088	25,000	3,250	28,250	31,500	25,000	5,972	30,972	150,588
12/1/2028	114,960	2,722	117,682	na	0	2,625	2,625	na	114,960	5,347	120,306.54	na
6/1/2029	0	1,377	1,377	119,058	25,000	2,625	27,625	30,250	25,000	4,002	29,001.51	149,308
12/1/2029	117,650	1,377	119,027	na	0	2,000	2,000	na	117,650	3,377	121,027	na
6/1/2030	0	0	0	119,027	25,000	2,000	27,000	29,000	25,000	2,000	27,000	148,027
12/1/2030			0	na	0	1,375	1,375	na	0	1,375	1,375	na
6/1/2031			0	0	25,000	1,375	26,375	27,750	25,000	1,375	26,375	27,750
12/1/2031			0	na	0	750	750	na	0	750	750	na
6/1/2032			0	0	30,000	750	30,750	31,500	30,000	750	30,750	31,500
Totals	454,704	21,588	476,292	476,292	150,000	27,500	177,500	177,500	604,704	49,088	653,792	653,792

Debt Service Fund (Cont.)

Bonds that were issued to finance the \$99.2M construction projects require semi-annual payments. Below is the remaining bond repayment schedule:

Period Ending	Principal	Interest	Debt Service	Fiscal Year Debt Svc
12/1/2025	5,380,000	1,317,675	6,697,675	na
6/1/2026	0	1,183,175	1,183,175	7,880,850
12/1/2026	3,030,000	1,183,175	4,213,175	na
6/1/2027	0	1,122,575	1,122,575	5,335,750
12/1/2027	3,300,000	1,122,575	4,422,575	na
6/1/2028	0	1,056,575	1,056,575	5,479,150
12/1/2028	3,580,000	1,056,575	4,636,575	na
6/1/2029	0	984,975	984,975	5,621,550
12/1/2029	3,875,000	984,975	4,859,975	na
6/1/2030	0	907,475	907,475	5,767,450
12/1/2030	4,190,000	907,475	5,097,475	na
6/1/2031	0	823,675	823,675	5,921,150
12/1/2031	4,525,000	823,675	5,348,675	na
6/1/2032	0	736,925	736,925	6,085,600
12/1/2032	4,865,000	736,925	5,601,925	na
6/1/2033	0	639,625	639,625	6,241,550
12/1/2033	5,235,000	639,625	5,874,625	na
6/1/2034	0	521,838	521,838	6,396,463
12/1/2034	5,645,000	521,838	6,166,838	na
6/1/2035	0	394,825	394,825	6,561,663
12/1/2035	6,085,000	394,825	6,479,825	na
6/1/2036	0	273,125	273,125	6,752,950
12/1/2036	5,445,000	273,125	5,718,125	na
6/1/2037	0	147,000	147,000	5,865,125
12/1/2037	5,880,000	147,000	6,027,000	6,027,000
Totals	61,035,000	18,901,250	79,936,250	79,936,250

Associated Student Body Fund

The Associated Student Body (ASB) Fund is used to account for funds raised by students to support optional extra-curricular activities that promotes the cultural, athletic, recreational, or social growth of students. All ASB revenues are restricted to the extra-curricular benefit of students.

ASB Summary	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Beginning Balance	183,737	290,552	310,747	274,614
Revenues	121,416	161,371	301,479	275,535
Funds Available	305,153	451,923	612,226	550,149
Expenditure	83,783	152,440	301,244	421,186
Ending Fund Balance	221,370	299,483	310,982	128,963

ASB Revenue By Activity	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
1000 General Student Body	64,412	77,100	137,685	127,095
2000 Athletics	55,692	79,747	141,944	141,800
3000 Classes	0	0	5,600	0
4000 Clubs	1,312	2,368	13,250	5,700
6000 Private Moneys	0	2,156	3,000	940
Total Revenue	121,416	161,371	301,479	275,535

ASB Expenditures By Activity	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
1000 General Student Body	60,338	97,046	137,450	207,300
2000 Athletics	19,260	52,877	141,944	187,550
3000 Classes	1,591	668	5,600	7,000
4000 Clubs	2,594	457	13,250	11,415
6000 Private Moneys	0	1,392	3,000	7,921
Total Expenditures	83,783	152,440	301,244	421,186

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues that equal Funds Available minus Expenditures equals Ending Fund Balance.

Transportation Vehicle Fund

The Transportation Vehicle Fund is used for the purchase and major repair of pupil transportation equipment. Funds can also be transferred to the Debt Service Fund to pay for bus purchases financed by a loan. This fund cannot pay for labor or other operating costs for school transportation.

Revenues come from state-funded depreciation, electric vehicle bus grant, investment earnings and/or general fund transfers. For 2026-2027, revenues consist of state funded depreciation, grant funding for two electric buses, and investment earnings.

Transportation Vehicle Fund	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2026-2027 Budget
Beginning Balance	285,054	373,763	465,937	679,945
Revenues	238,408	261,744	310,477	1,208,192
Funds Available	523,462	635,507	776,414	1,888,137
Expenditure	-	-	538,000	1,251,730
Transfer to Debt Service	149,699	117,458	147,648	146,619
Ending Fund Balance	373,763	518,049	90,766	489,788

Ending Fund Balance is a calculated value according to state filing requirements. The formula is Beginning Fund Balance plus Revenues that equal Funds Available minus Expenditures minus Transfer to Debt Service equals Ending Fund Balance.

- Transfer to Debt Service represents principal and interest payments for the following:

2016 Loan	\$119,118.85
2019 Loan	<u>\$ 27,500.00</u>
Total	\$146,618.85

Four-Year Budget Assumptions

The below table represents the four-year budget outlook for all funds.

	2026-27	2027-28	2028-29	2029-30
Total Projected Enrollment	2,518	2,444	2,408	2,421
General Fund				
Beginning Fund Balance	3,960,000	1,926,583	2,372,990	2,554,096
Total Revenues	62,570,068	63,545,806	64,126,450	64,718,187
Transfer from Capital Fund	1,688,929	1,722,708	1,757,162	1,792,305
Total Expenditures	66,292,414	64,822,106	65,702,505	67,016,556
Ending Fund Balance	1,926,583	2,372,990	2,554,096	2,048,033
Capital Fund				
Beginning Fund Balance	8,600,000	2,346,102	1,718,794	1,086,636
Total Revenues	8,077,902	4,869,874	4,967,271	5,066,617
Transfer to General Fund	1,538,929	1,569,708	1,601,102	1,633,124
Total Expenditures	12,792,871	3,927,474	3,998,327	4,076,063
Ending Fund Balance	2,346,102	1,718,794	1,086,636	444,066
Debt Service Fund				
Beginning Fund Balance	2,591,758	2,262,570	2,259,079	2,158,869
Total Revenues	5,403,562	5,133,384	5,173,510	5,215,042
Transfer from Trans. Vehicle	146,619	150,588	150,588	150,588
Total Expenditures	5,879,369	5,287,463	5,424,308	5,571,277
Ending Fund Balance	2,262,570	2,259,079	2,158,869	1,953,222
ASB Fund				
Beginning Fund Balance	274,614	128,963	133,531	137,858
Total Revenues	275,535	281,913	283,322	284,739
Total Expenditures	421,186	277,345	278,995	280,655
Ending Fund Balance	128,963	133,531	137,858	141,942
Transportation Vehicle Fund				
Beginning Fund Balance	679,945	489,788	550,040	315,717
Total Revenues	1,208,192	310,840	314,985	314,334
Total Expenditures	1,251,730	100,000	400,000	400,000
Transfer to Debt Service	146,619	150,588	149,308	148,027
Ending Fund Balance	489,788	550,040	315,717	82,024

- **General Fund**- these projected numbers are based on inflationary factors. Revenues are projected at 1% increase, with the exception of Federal revenues which are projected to decline. For 2027-28 expenditures are projected at a 2% decrease to line up with minimum fund balance requirements and anticipated enrollment loss. For 2028-29 and 2029-30, expenditures are projected at a 2% increase with no consideration given to cuts needed in order to retain a 6% ending fund balance as required by Policy 6022.
- **All Other Funds** – are projected based on actual planned activity for the outlying years.

Updated items to Budget Document from July 28th
