FY 2027 TAX RATE PROPOSAL

PRESENTED/DISCUSSED: May 28, 2026

DISCUSSED/APPROVED: July 9, 2026

BOARD OF EDUCATION

The Cape Henlopen School District is an equal opportunity employer and does not discriminate on the basis of race, color, creed, religion, gender (including pregnancy, childbirth and related medical conditions), national origin, citizenship or ancestry, age, disability, marital status, veteran status, genetic information, sexual orientation, or gender identity, against victims of domestic violence, sexual offenses, or stalking, or upon any other categories protected by federal, state, or local law. (El Distrito Escolar Cape Henlopen ofrece oportunidades iguales de empleo y sin discriminación de raza, color, credo, religión, género (incluyendo embarazo, parto y sus condiciones médicas), nacionalidad, ciudadania o ascendencia, edad, discapacidad, estado civil, servicio military(veterano), información genética, orientación sexual, o identidad de género, en contra de víctimas de violencia doméstica, ofensas sexuales, acecho, o bajo cualquier otra categoria protegida por la ley local, estatal, y federal.) Ned Gladfelter, Employee/Student Compliance Officer: OCR/Title IX/504 Office of Human Resources; LouAnn Hudson, Student 504 Compliance Officer, 1270 Kings Highway, Lewes, DE 19958.

EXPLANATION OF SCHOOL TAXES

A property tax is charged to all owners of property within the Cape Henlopen School District. This tax is based upon the assessed value of the property and is expressed in dollars and cents per $100 of assessed value. The total property tax rate actually is a compilation of the following four distinctly separate tax rates.

1. **Current Operating Expenses:** This tax rate provides revenue to cover operating costs, such as teaching materials, textbooks, insurance and local salary expenditures. This rate can only be increased through referendum.
2. **Tuition:** This tax rate provides revenue to pay tuition costs of Cape Henlopen School District students who must attend special schools within and outside of the State. Examples include our Sussex Consortium, the Delaware Early Childhood Center, Intensive Learning Centers, Sussex Orthopedic, the Sterck School, and residential schools. The Board of Education sets this rate annually based upon anticipated needs of the student body. This rate is quite unpredictable and subject to significant variance.
3. **Debt Service:** This tax rate provides revenue to pay principal and interest associated with bonds sold for major capital improvements, such as new construction, additions, and renovations. The State and local school districts share in the costs of such projects. The State share is based upon the State Equalization Formula and ranges from a high of 80% to a low of 60%. Cape Henlopen School District receives only 60% of projected costs from the State and must obtain the remaining 40% through local property tax. The Delaware Department of Education (DOE) initially approves projects through a Certificate of Necessity (CN). Voters must approve the projects through a referendum. In approving the projects, voters are also authorizing the incurrence and payment of debt (usually through 20-year bonds) necessary to finance the projects, The Board of Education annually sets the debt service tax rate in order to meet bond payments.
4. **The "Match Tax" (Minor Capital Improvement, Technology, Extra-Time Programs, Reading and Math Resource Teachers):** This tax allows school districts to obtain local funding to work in concert with State funds for a common purpose. In some cases, the State mandates a local match before providing State funds. In other cases, the local match is optional. Currently, there are five programs for which the State requires/allows a local match tax:
    a. **Minor Capital Improvements (MCI):** This tax provides revenue to maintain facilities and to ensure compliance with health and safety standards. The State provides $6 for every $4 local taxpayers provide, up to a ceiling amount. The Board of Education sets the minor capital improvement rate annually based upon anticipated needs and the amount of State funding available. State funds are only provided upon receipt of local funds.
    b. **Technology:** This tax provides revenue to maintain and replace technology. In FY 1999, the State created a 3-year allocation of funds for school districts to procure technology. The State provided these funds only upon receipt of matching local funds. The State share was

based upon the State Equalization Formula and ranged from a high of 80% to a low of 60% Cape Henlopen School District received only 60% of project costs from the State and obtained the remaining 40% through local property tax. The State stopped funding this program after FY 01. However, districts were allowed to continue collecting local taxes for technology at a maximum rate of 50% of the rate established for the local share during FY 01. The Board of Education may reduce and/or eliminate the technology match tax at any time but cannot assess at a higher rate without approval of taxpayers through a local referendum. The rate for Cape Henlopen School District cannot exceed $0.0315.

c. **Extra-Time Programs:** This tax is to obtain local matching funds to support before, after and summer-school programs. State funding is provided up to a ceiling amount. Local taxes can then be collected to provide a $3 local match for every $7 of State funding provided. The local match is voluntary. The State funds are received with or without the local match.

d. **Elementary School Reading Resource Teachers:** This tax is to obtain the local share of payroll costs (salary and benefits) for Reading Resource Teachers authorized in the State budget. The "match" is capped at 30% of the total payroll costs. Cape earns five (5) such teachers (one per elementary school).

e. **Middle School Mathematics Resource Teachers:** This tax is to obtain the local share of payroll costs (salary and benefits) for Middle School Mathematics Resource Teachers authorized in the State budget. The "match" is capped at 30% of the total payroll costs. Cape earns three (3) such teachers (one per middle school).

TAX RATE PROPOSAL

CATEGORY	FY 2026	FY 2027	CHANGE
CURRENT EXPENSES	$ 0.0910	$ 0.0910	$ -
TUITION	$ 0.0522	$ 0.0611	$ 0.0089
DEBT SERVICE	$ 0.0171	$ 0.0091	$ (0.0080)
MATCH TAX -MCI & ENHANCED MCI	$ 0.0023	$ 0.0023	$ -
MATCH TAX - Technology	$ 0.0012	$ 0.0012	$ -
MATCH TAX - Minner Teachers - Reading	$ 0.0005	$ 0.0005	$ -
MATCH TAX - Minner Teachers - Math	$ 0.0005	$ 0.0005	$ -
MATCH TAX - Extra Time	$ 0.0005	$ 0.0005	$ -
MATCH TAX - Opportunity Grant- Mental Health	$ 0.0008	$ 0.0004	$ (0.0004)
MATCH TAX - Opportunity Grant - ELL and Low Income	$ 0.0018	$ 0.0013	$ (0.0005)
TOTAL TAX RATE	**$ 0.1679**	**$ 0.1679**	$ 0.0000

CURRENT EXPENSE SUMMARY

CURRENT EXPENSE TAX RATE CALCULATION

PROJECTED	Assessed Value of Property within District less Exemptions (As of June 30, 2026 per County Tax Office):		$ 39,434,202,267
	Assessed Value Divided by 100	100	$ 394,342,023
	Current Expense Tax Rate:		$ 0.0910
TOTAL PROJECTED CURRENT EXPENSE REVENUE:			$ 35,885,124

RULES OF THUMB FOR PLANNING PURPOSES:

(1) Each penny of property tax generates approximately:		$ 3,943,420
(2) The collection rate on property taxes is about 95%. If this rate occurs in FY 2027, total current expense collections will be approximately:		$ 34,090,868
(3) The increase in our tax base (at the 95% collection rate) will provide the district a projected increase in Current Operations revenue totaling:		$ 556,811
(4) In FY 2026 our total property tax base (less Exemptions was):		$ 38,790,118,367
Our tax base has increased by a total of:		$ 644,083,900
		1.66%
(5) Sussex County Tax records indicate that the total "assessed value" of all residential units (less exemptions) as of June 30, 2026 totaled:		$ 39,434,202,267
Thus, the taxable assessed value of an average residential unit (less exemptions) in Cape Henlopen is:	58,942	$ 669,034
Average Total School Tax (For all Categories):		$ 1,123

TAX RATE PROJECTED IMPACT

FY 2027				AVERAGE CAPE HOUSEHOLD						
Assessed Value of Home	$ 300,000	$ 400,000	$ 500,000	$ 665,575	$ 700,000	$ 800,000	$ 900,000	$ 1,000,000	$ 1,100,000	$ 1,200,000
Taxable Value	$3,000.00	$4,000.00	$5,000.00	$ 6,655.75	$7,000.00	$8,000.00	$9,000.00	$10,000.00	$11,000.00	$12,000.00
Prior Year Tax Rate	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679
Proposed Tax Rate	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679
Change	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)
Projected Annual Taxes	$ 503.69	$ 671.59	$ 839.49	$ 1,117.49	$1,175.29	$1,343.18	$1,511.08	$ 1,678.98	$ 1,846.88	$ 2,014.78
Projected Change in Annual Taxes	$ (0.02)	$ (0.03)	$ (0.04)	$ (0.05)	$ (0.05)	$ (0.06)	$ (0.07)	$ (0.07)	$ (0.08)	$ (0.09)
Monthly Impact	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)
Daily Impact	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)
	0.00%									

FY 2027									
Assessed Value of Home	$ 1,300,000	$ 1,400,000	$ 1,500,000	$ 1,600,000	$ 1,700,000	$ 1,800,000	$ 1,900,000	$ 2,000,000	$ 2,100,000
Taxable Value	$13,000.00	$14,000.00	$15,000.00	$16,000.00	$17,000.00	$18,000.00	$19,000.00	$20,000.00	$21,000.00
Prior Year Tax Rate	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679
Proposed Tax Rate	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679	$ 0.1679
Change	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)	$ (0.0000)
Projected Annual Taxes	$ 2,182.68	$ 2,350.57	$ 2,518.47	$ 2,686.37	$ 2,854.27	$ 3,022.17	$ 3,190.06	$ 3,357.96	$ 3,525.86
Projected Change in Annual Taxes	$ (0.10)	$ (0.10)	$ (0.11)	$ (0.12)	$ (0.13)	$ (0.13)	$ (0.14)	$ (0.15)	$ (0.16)
Monthly Impact	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.01)
Daily Impact	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)	$ (0.00)

SCHOOLS AND SERVICES FOR CHILDREN WITH SPECIAL NEEDS

Sussex Consortium (SC) – Cape Henlopen School District – The Sussex Consortium provides educational and support services to autistic children and children who have been classified as learning disabled, severely mentally handicapped, severely emotionally disturbed, and physically impaired. The school is operated through eight different facilities and provides programs for hearing impaired children as well as a career Opportunities Center. The Consortium is a nationally recognized school that primarily serves children who reside in Sussex County. Many families have moved into Sussex County from other states in order to enroll children with this highly regarded school.

Intensive Learning Centers – Cape Henlopen School District -- Intensive Learning Centers are established to meet the needs of students with severe learning and/or emotional/behavior problems. Academic, vocational, counseling and transition programs are offered with ILC's.

Howard T. Ennis School – Indian River School District – This school provides educational programs and support services (including speech, occupational, and physical therapy) to physically impaired and mentally handicapped students ranging in age up to 21- years old.

Delaware Early Childhood Center (Early Choices) – Lake Forest School District – The Delaware Early Childhood Center operates a statewide early childhood special education program for three-year old children with mild developmental delays and three and four-year-old children with speech delays.

Academic Challenge – Delmar School District -- The Academic Challenge Program provides an atmosphere that nurtures the scholastic and creative abilities of highly motivated and academically talented students in the disciplines of mathematics and English. Students are offered the standard high school curriculum in mathematics and English at an accelerated pace, allowing for college course work during the junior and senior years. Students range in age from eighth grader to high school seniors.

Sussex Orthopedic Facility -- Seaford School District – The Sussex County Orthopedic Facility and Sussex Unit for physically and visually Impaired provide educational and support services to physically and visually impaired children. Services include speech, occupational, and physical therapy.

Sussex County Opportunity Program (SCOPE) – Woodbridge School District – Also known as the "Alternative School", SCOPE deals with student discipline problems and emotionally disturbed students in grades 6 through 12. Problems range from truancy, weapons possession, drug possession, to bomb threat offenses. Students are mainstreamed with some individualized instruction in math and English. The instructional staff consists of certified special education teachers, teacher assistants, guidance counselors and transition instructors for follow-up after students return to their home school.

SCHOOLS AND SERVICES FOR CHILDREN WITH SPECIAL NEEDS

(Continued)

Margaret S. Sterck School (Delaware's School for the Deaf) – Christina School District – The Sterck School provides an educational program for children in the state who are deaf (or hard of hearing) and unable to successfully access the learning environment in a regular school program despite reasonable supportive assistance. Included in the school staff are teachers, paraprofessionals, speech therapists, resource teachers, school psychologists, an instructional media specialist, an educational audiologist, a school nurse and Residence Hall staff.

Delaware Autistic Program – Christina School District – This program provides vocational and residential services on a part-time or full-time basis to students with severe autism primarily in New Castle County.

The John Charlton School – Caesar Rodney School District – Serves students diagnosed as trainable mentally disabled, severely mentally disabled, autistic, or deaf/blind. Charlton is the Kent County Center for the Delaware Autism Program (DAP).

Residential Placements – For students with extreme special needs (perhaps residential care), the State mandates and partially funds private placement into out-of-district schools such as Benedictine, Advoserve, and Kennedy Krieger. These schools provide a highly restrictive and controlled environment as well as educational and support services. The costs of these programs can exceed $200,000 annually per student in FY02 the State paid 85% of the costs of such residential placements. Starting in FY03 and continuing through FY08 and beyond, the State reduced its funding to 70%. This doubled the amount school districts were required to pay (the remaining 30% of cost). The impact to district is substantial. For example, if the annual cost for one Cape child is $200,000 per year, our local "share" (30%) of the annual tuition would be $60,000 for this one child. That equates to more than six-tenths of a cent of our tax rate, again, for one student.

TUITION TAX RATE SUMMARY

NAME OF PROGRAM AND DISTRICT	FY 2026 BILLING ENROLLMENT	PROJECTED # OF STUDENTS	EST. COST PER STUDENT	ESTIMATED COSTS
DISTRICT-BASED PROGRAMS				
SUSSEX CONSORTIUM (INTENSE & COMPLEX)	231.99	250.00	$ 50,000	$ 12,500,000
INTENSE & COMPLEX (DISTRICT ILC)	263.49	275.00	$ 40,000	$ 11,000,000
PRE-K (LV & SC)	103.41	115.00	$ 17,500	$ 2,012,500
RESIDENTIAL PLACEMENTS (LOCAL PORTION)	4.00	5.00	$100,000	$ 500,000
PLACEMENTS OUT OF DISTRICT				
ACADEMIC CHALLENGE (DELMAR) (STUDENTS IN MATH & ENGLISH COUNT TWICE)	427.00	435.00	$ 1,100	$ 478,500
ACADEMIC CHALLENGE TRANSPORTATION	427.00	435.00	$ 100	$ 43,500
HOWARD T. ENNIS (INDIAN RIVER)	12.00	15.00	$ 27,500	$ 412,500
SCOPE TRANSPORTATION			$ 75,000	$ 75,000
SCOPE - SUSSEX COUNTY OPPORTUNITY PROGRAM (WOODBRIDGE) - **Number of Months Attending**	72.00	75.00	$ 2,900	$ 217,500
TOTALS	**1,541**	**1,605**	**$ 34,900**	**$ 27,239,500**

TOTAL PROJECTED EXPENDITURES	**$**	**27,239,500**
LESS PROJECTED SENIOR PROPERTY TAX REVENUE	**$**	**0**
PROJECTED FUNDS NEEDED	**$**	**27,239,500**
TUITION TAX RATE CALCULATION		**0.0691**
RECOMMENDED RATE		**0.0611**
FUNDS TO BE GENERATED	**$**	**24,094,298**
DIFFERENCE	$	(3,145,202)

DEBT SERVICE TAX RATE CALCULATION

DEBT SERVICE TAX RATE CALCULATION			
PAYMENTS DUE IN FY 2027			
	(1) Principal Payments Due		$ 5,765,930
	(2) Interest Payments Due		$ 1,356,464
	Total Payments Due in FY 2027		$ 7,122,394
DESIRED CARRYOVER FOR FY 2028			
	Payments Due by 10/31 (Before Tax Revenues arrive)		$ 4,985,676
	Total Desired Carryover into FY 2028	110%	$ 7,834,633
TOTAL FUNDS NEEDED			$ 14,957,027
LESS FUNDS AVAILABLE			
	Carryover from FY 2026		$ 12,099,415
	Less - Projected Market Pressure Funds - Local Match		$ -
	Available Funds for Debt Service		$ 12,099,415
PROJECTED SENIOR PROPERTY TAX REVENUE			$ -
TOTAL FUNDS NEEDED THROUGH PROPERTY TAX			$ 2,857,612
RATE CALCULATION			
	Amount Needed/Taxable Assessed Value		$ 0.0072
	Recommended Rate		**$ 0.0091**

OUTSTANDING DEBT INSTRUMENTS

R-06, 95-17 2006 A&B	**USE OF FUNDS:**	**NEW HIGH SCHOOL CONSTR., 4 CLASSROOMS FULL-K @ RES, MES, HOB & LEWES SCHOOL BOILERS IN ALL ELEM & NGC**
	PRINCIPAL	**$ 31,029,500**
	INTEREST RATE	**4.49%**
	ISSUE DATE	**8/1/2006**
	MATURITY DATE	**8/1/2026**
R-08, 95-17A	**USE OF FUNDS:**	**NEW HIGH SCHOOL CONSTRUCTION**
	PRINCIPAL	**$ 2,989,900**
	INTEREST RATE	**4.470%**
	ISSUE DATE	**3/1/2008**
	MATURITY DATE	**3/1/2028**
BOND #222	**USE OF FUNDS:**	**NEW ELEMENTARY SCHOOL AND MS EXPANSIONS**
	PRINCIPAL	**$ 1,336,200**
	INTEREST RATE	**2.82%**
	ISSUE DATE	**7/1/2016**
	MATURITY DATE	**7/1/2036**
BOND #R-16A, 95-17	**USE OF FUNDS:**	**NEW ELEMENTARY SCHOOL AND MS EXPANSIONS**
	PRINCIPAL	**$ 6,870,500**
	INTEREST RATE	**2.70%**
	ISSUE DATE	**3/1/2017**
	MATURITY DATE	**3/1/2036**
BOND #R-17A, 95-17	**USE OF FUNDS:**	**NEW ELEMENTARY SCHOOLS**
	PRINCIPAL	**$ 8,122,400**
	INTEREST RATE	**3.05%**
	ISSUE DATE	**3/1/2018**
	MATURITY DATE	**3/1/2037**
BOND #R-18A, 95-17	**USE OF FUNDS:**	**ELEMENTARY SCHOOL CONSTRUCTION/RENOVATIONS**
	PRINCIPAL	**$ 9,883,500**
	INTEREST RATE	**3.21%**
	ISSUE DATE	**3/1/2019**
	MATURITY DATE	**3/1/2039**
	INTEREST DATES	**SEPT/MAR**

OUTSTANDING DEBT INSTRUMENTS

BOND #R-19A, 95-17	**USE OF FUNDS:**	**ELEMENTARY SCHOOL CONSTRUCTION AND HIGH SCHOOL EXPANSION**
	PRINCIPAL	**$ 14,449,000**
	INTEREST RATE	**2.88%**
	ISSUE DATE	**7/1/2019**
	MATURITY DATE	**7/1/2039**
	INTEREST DATES	**AUG/FEB**
BOND #R-20A, 95-17	**USE OF FUNDS:**	**ELEMENTARY SCHOOL CONSTRUCTION AND HIGH SCHOOL EXPANSION**
	PRINCIPAL	**$ 5,190,600**
	INTEREST RATE	**2.12%**
	ISSUE DATE	**7/1/2020**
	MATURITY DATE	**7/1/2040**
	INTEREST DATES	**JANUARY**
BOND # R-21, 95-17	**USE OF FUNDS:**	**ELEMENTARY AND MIDDLE SCHOOL CONSTRUCTION AND HIGH SCHOOL EXPANSION**
	PRINCIPAL	**$ 23,654,400**
	INTEREST RATE	**1.67%**
	ISSUE DATE	**7/1/2021**
	MATURITY DATE	**7/1/2041**
	INTEREST DATES	**JANUARY**
BOND # R-22A, 95-17	**USE OF FUNDS:**	**ELEMENTARY AND MIDDLE SCHOOL CONSTRUCTION**
	PRINCIPAL	**$ 9,490,800**
	INTEREST RATE	**2.28%**
	ISSUE DATE	**7/1/2022**
	MATURITY DATE	**7/1/2042**
	INTEREST DATES	**JANUARY**
BOND # R-23A, 95-17	**USE OF FUNDS:**	**MIDDLE SCHOOL CONSTRUCTION**
	PRINCIPAL	**$ 1,581,800**
	INTEREST RATE	**3.37%**
	ISSUE DATE	**7/1/2023**
	MATURITY DATE	**7/1/2043**
	INTEREST DATES	**JANUARY**

MATCH TAX RATE CALCULATION

Part I: Capital Improvement (MCI) Program		
Maximum Amount of State MCI Funding Available (excluding Special School)		
Enhanced State MCI Funding Available		
Total match Necessary for Minor Capital Improvements	$	897,000
Rate Calculation: (Local amount needed/Net Assessed Value)	**$**	**0.0023**
Part II: Extra Time Programs		
Maximum Amount of State Extra-Time Funding Available	$	418,992
Local "Match" allowed by state due to reduction of the success grant in FY 10		
30% match of $418,992		
(418,992/.7 X .3)	$	179,568
Total amount available for Extra-Time Programs	$	179,568
Rate Calculation: (Local amount needed/Net Assessed Value)		**0.0005**
Part III: Technology Funds		
Set rate as defined by DOE		**0.0012**
Part IV: Reading Resource and Math Teachers		
Minner Teachers - Reading Specialist (Local Cost Match) - Elementary Schools Only	$	225,000
Minner Teachers - Math Specialist (Local Cost Match) - Secondary Schools Only	$	400,000
Total amount Available for Minner Teachers	$	625,000
Rate Calculation: (Local amount needed/Net Assessed Value)		**0.0010**
Part V: Opportunity Funds		
Opportunity Funds - M/H	$	150,000
Opportunity Funds - EL/LI	$	500,000
Total amount Available for Opportunity Funds	$	650,000
Rate Calculation: (Local amount needed/Net Assessed Value)		**0.0017**
TOTAL MATCH TAX:		**0.0067**
RECOMMENDED RATE		**0.0067**



TAX RATE HISTORY
2006 TO 2026

FISCAL YEAR	CURRENT EXPENSE	TUITION	DEBT SERVICE	MATCH TAX	TOTAL
2006	$ 1.6280	$ 0.8040	$ 0.4680	$ 0.0980	$ 2.9980
2007	$ 1.6280	$ 0.8270	$ 0.4490	$ 0.0940	$ 2.9980
2008	$ 1.6280	$ 0.8270	$ 0.4490	$ 0.0940	$ 2.9980
2009	$ 1.6280	$ 0.7480	$ 0.4090	$ 0.0915	$ 2.8765
2010	$ 1.6280	$ 0.6400	$ 0.2970	$ 0.1010	$ 2.6660
2011	$ 1.6280	$ 0.5900	$ 0.2540	$ 0.0950	$ 2.5670
2012	$ 1.6280	$ 0.5220	$ 0.3280	$ 0.0890	$ 2.5670
2013	$ 1.6280	$ 0.9220	$ 0.3280	$ 0.0990	$ 2.9770
2014	$ 1.6280	$ 0.8970	$ 0.3610	$ 0.0907	$ 2.9767
2015	$ 1.6280	$ 0.8810	$ 0.4610	$ 0.1011	$ 3.0711
2016	$ 1.6280	$ 0.8810	$ 0.4110	$ 0.1230	$ 3.0430
2017	$ 1.7980	$ 1.0108	$ 0.3000	$ 0.1042	$ 3.2130
2018	$ 1.7980	$ 1.2898	$ 0.3000	$ 0.1022	$ 3.4900
2019	$ 1.7980	$ 1.3500	$ 0.4100	$ 0.1194	$ 3.6774
2020	$ 1.8480	$ 1.3500	$ 0.6910	$ 0.1031	$ 3.9921
2021	$ 1.8480	$ 1.3500	$ 0.6910	$ 0.0986	$ 3.9876
2022	$ 1.8480	$ 1.3329	$ 0.6910	$ 0.1015	$ 3.9734
2023	$ 1.9980	$ 1.1739	$ 0.6910	$ 0.1093	$ 3.9722
2024	$ 1.9980	$ 1.2038	$ 0.6910	$ 0.1354	$ 4.0282
2025	$ 0.0910	$ 0.0522	$ 0.0171	$ 0.0076	$ 0.1679
2026	$ 0.0910	$ 0.0611	$ 0.0091	$ 0.0067	$ 0.1679

SCHOOL TAX VARIANCE

2006 TO 2026

FISCAL YEAR	TOTAL SCHOOL TAX	CHANGE IN TAX FROM PRIOR YEAR (In Dollars)	% INCREASE FROM PRIOR YEAR
2006	$ 2.9980	$ 0.762	34.08%
2007	$ 2.9980	$ -	0.00%
2008	$ 2.9980	$ -	0.00%
2009	$ 2.8765	$ (0.122)	-4.05%
2010	$ 2.6660	$ (0.211)	-7.32%
2011	$ 2.5670	$ (0.099)	-3.71%
2012	$ 2.5670	$ -	0.00%
2013	$ 2.9770	$ 0.410	15.97%
2014	$ 2.9767	$ (0.000)	-0.01%
2015	$ 3.0711	$ 0.094	3.17%
2016	$ 3.0430	$ (0.028)	-0.91%
2017	$ 3.2130	$ 0.170	5.59%
2018	$ 3.4900	$ 0.277	8.62%
2019	$ 3.6770	$ 0.187	5.36%
2020	$ 3.9921	$ 0.315	8.57%
2021	$ 3.9876	$ (0.005)	-0.11%
2022	$ 3.9734	$ (0.014)	-0.36%
2023	$ 3.9722	$ (0.001)	-0.03%
2024	$ 4.0282	$ 0.056	1.41%
2025	$ 0.1679	$ (3.860)	-95.83%
2026	$ 0.1679	$ 0.000	0.00%

TAX COMPARISONS
SUSSEX COUNTY
FY 2026
(HIGHEST TO LOWEST PER $100 OF ASSESSED VALUE)

ANNUAL PROPERTY TAX RATES

		SCHOOL TAX
WOODBRIDGE		$ 0.3391
DELMAR		$ 0.3272
SEAFORD		$ 0.3104
LAUREL		$ 0.2989
MILFORD		$ 0.2634
INDIAN RIVER		$ 0.1703
CAPE HENLOPEN		$ 0.1679
	AVERAGE	**$ 0.2682**

ANNUAL CAPITATION TAX RATES
(PER ADULT)

		SCHOOL TAX
LAUREL		$ 24.30
DELMAR		$ 13.00
INDIAN RIVER		$ 12.00
WOODBRIDGE		$ 8.82
MILFORD		$ -
SEAFORD		$ -
CAPE HENLOPEN		$ -
	AVERAGE	**$ 8.30**

CAPE HENLOPEN SCHOOL DISTRICT
NET ASSESSED VALUE HISTORY
(AS OF JUNE 30TH)

YEAR	NET ASSESSED VALUATIONS	CHANGE IN TAX FROM PRIOR YEAR (In Dollars)	CHANGE IN TAX FROM PRIOR YEAR (As %)
2006	$ 804,617,694	$ 52,078,474	6.92%
2007	$ 855,874,665	$ 51,256,971	6.37%
2008	$ 915,437,093	$ 59,562,428	6.96%
2009	$ 957,461,198	$ 42,024,105	4.59%
2010	$ 982,046,090	$ 24,584,892	2.57%
2011	$ 1,002,088,178	$ 20,042,088	2.04%
2012	$ 1,038,553,204	$ 36,465,026	3.64%
2013	$ 1,054,736,035	$ 16,182,831	1.56%
2014	$ 1,078,303,454	$ 23,567,419	2.23%
2015	$ 1,102,570,699	$ 24,267,245	2.25%
2016	$ 1,149,580,824	$ 47,010,125	4.26%
2017	$ 1,193,201,802	$ 43,620,978	3.79%
2018	$ 1,227,629,478	$ 34,427,676	2.89%
2019	$ 1,259,437,912	$ 31,808,434	2.59%
2020	$ 1,299,200,827	$ 39,762,915	3.16%
2021	$ 1,341,357,277	$ 42,156,450	3.24%
2022	$ 1,394,915,577	$ 53,558,300	3.99%
2023	$ 1,458,430,827	$ 63,515,250	4.55%
2024	$ 1,528,451,877	$ 70,021,050	4.80%
2025	$ 38,790,118,367	$37,261,666,490	2437.87%
2026	$ 39,434,202,267	$ 644,083,900	1.66%

** 2026 County-wide Property Reassessment