



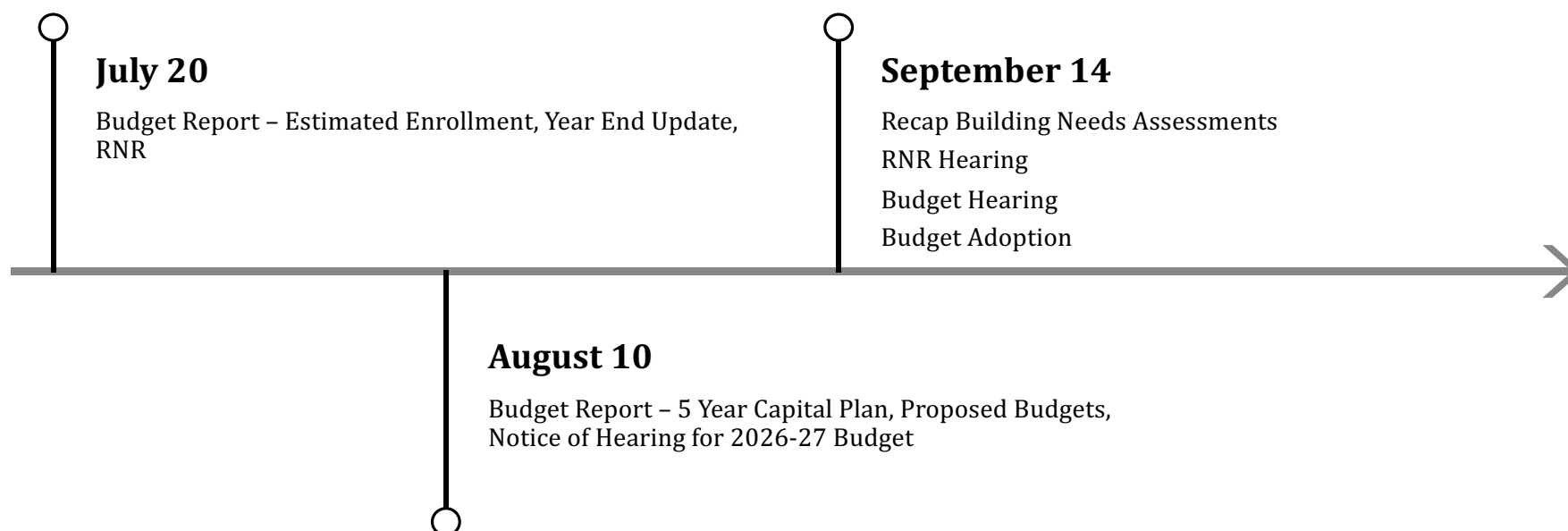
Board of Education

2026-2027 Budget Development Update





Remaining Budget Timeline





Terminology

- **Adopted:** the plan or budget formally approved by the BOE
- **Audited:** the plan or budget after being formally reviewed and approved by KSDE
- **Legal Max:** maximum amount the district is legally authorized to budget and spend each year in Kansas
- **Estimated:** Preliminary calculations using current available information used for planning
- **Proposed:** Administration's recommended budget prior to board approval; may be different from estimated when figures are finalized
- **Unencumbered Cash Balance:** amount of cash or budget available after all prior year obligations have been recorded



FY26 ADOPTED BUDGET TO FY26 AUDITED BUDGET

	FY26 Adopted	FY26 Audited	FY26 Audit Adj
Adjusted FTE*	42,890.6	42,890.6	0.0
Weighted FTE** (excl virtual)	38,681.70	37,762.80	(918.9)
Total FTE	81,572.3	80,653.40	
Base State Aid Per Pupil	\$5,615	\$5,615	
General Fund (excl virtual)	\$458,028,465	\$452,868,841	
Virtual	\$3,710,900	\$2,907,744	
Total General Fund	\$461,739,365	\$455,776,585	(\$5,962,780)

* Adjusted FTE uses a 1-year lookback rule, meaning we know this figure ahead of time. For FY26, it was the FTE enrollment from 2024-25. For FY27, it will be the FTE enrollment from 2025-26.

** Weighted FTE uses current year enrollment, meaning it is based off the students who attend on 9/20. This figure declines each year as the district declines in enrollment. We estimate this number for planning.



FY26 ADOPTED BUDGET TO FY26 AUDITED BUDGET GENERAL & SUPPLEMENTAL GENERAL FUND

	FY26 Adopted	FY26 Audited	FY26 Audit Adj
General Fund	\$461,739,365	\$455,776,585	(\$5,962,780)
Supplemental General Fund	\$152,911,773	\$151,166,959	(\$1,744,814)
Total Operating Budget	\$614,651,138	\$606,943,544	(\$7,707,594)



FY26 AUDITED BUDGET TO FY27 ESTIMATED BUDGET

	FY26 Audited	FY27 Estimated	FY27 Difference
Adjusted FTE*	42,890.6	41,756.2	(1,134.4)
Weighted FTE** (excl virtual)	37,762.8	37,758.6	(4.2)
Total FTE	80,653.4	79,514.8	(1,138.6)
Base State Aid Per Pupil	\$5,615	\$5,778	(+\$163.00)
General Fund (excl virtual)	\$452,868,841	\$459,436,514	
Virtual	\$2,907,744	\$3,192,000	
Total General Fund	\$455,776,585	\$462,628,514	\$6,851,929



FY26 ADOPTED BUDGET TO FY26 AUDITED BUDGET GENERAL & SUPPLEMENTAL GENERAL FUND

	FY26 Adopted	FY26 Audited	FY27 Estimated	FY27 Difference
General Fund	\$461,739,365	\$455,776,585	\$462,628,514	\$6,851,929
Supplemental General Fund	\$152,911,773	\$151,166,959	\$153,360,112	\$2,193,153
Total Operating Budget	\$614,651,138	\$606,943,544	\$615,988,626	\$9,045,082

Our Proposed Budget may be slightly different from our current Estimated Budget
Our Estimated Budget is approximately \$1.1m less than our Adopted Budget from FY26



FIXED COST INCREASES

Transportation Contract	3,450,000
Fuel	1,130,000
Utilities – No Approved Change	
Liability Insurance	(862,000)
Software – Keep in Capital Outlay	
Contracts - Adult, JDF, etc.	300,000
Steps & Tracks	8,000,000
Employer Health Contribution	9,500,000
Total	21,518,000



Year End Transfers

- **In total, Unencumbered Cash increased from \$362M to \$384M**
- **\$11.5M to Special Reserves for Health Plan**
 - **Cash balance still decreased from \$52M to \$50M**
- **\$4.0M to Contingency Reserve**
- **\$20M to Textbooks**
 - **Estimated \$18.5M in adoptions 2026-2028**



OVERVIEW OF POLICY 3460 – FY25

Minimum	
2024-25 State Aid	\$556,339,876
Monthly Average	\$46,361,656

06/30/25 WPS Unrestricted Reserves	
General	\$42,018
Supplemental General	\$0
Grants	\$6,240,234
Professional Development	\$5,000,000
Textbooks	\$15,745,063
Contingency	\$41,000,000
Total	\$68,027,315

Maximum	
2024-25 Operating Budget	\$587,148,082
Monthly Average	\$97,858,014

97,858,014
Maximum
Reserves

68,027,315
WPS
Reserves

46,361,656
Minimum
Reserves

**Reserves
42%
Funded**



OVERVIEW OF POLICY 3460 – FY26

Minimum	
2025-26 State Aid	567,726,310
Monthly Average	47,310,526

06/30/26 WPS Unrestricted Reserves	
General	21,699
Supplemental General	2,355,814
Grants	5,683,977
Professional Development	5,000,000
Textbooks	27,277,999
Contingency	45,000,000
Total	85,339,489

Maximum	
2025-26 Operating Budget	607,583,654
Monthly Average	101,263,942

101,263,942
Maximum
Reserves

85,339,489
WPS
Reserves

47,310,526
Minimum
Reserves

**Reserves
70%
Funded**



Upcoming Bond Payments

Fiscal Year	Total, Net of Subsidy
FY27	51,675,059
FY28	49,494,989
FY29	23,377,132
Total	\$124,547,180



SEDGWICK COUNTY ASSESSED VALUATIONS

Assessed Valuation Class	2025-26 Budget Final November 1, 2025	2026-27 Budget Estimated June 15, 2026	Assessed Valuation Increase %
<u>All Other Funds</u>	4,163,718,681	4,487,344,540	7.77%
<u>General Fund</u>	3,276,250,235	3,578,722,551	9.23%
<u>Capital Outlay</u>	4,251,748,990	4,578,993,169	7.70%

Average increase of 8.2%



FY26 EQUALIZATION STATE AID RATES

	FY25 Rate	FY26 Rate	FY27 Rate	FY27 Decrease
Supp General Fund (LOB)	52.25%	50.42%	47.68%	(2.74%)
Capital Outlay	52.00%	45.00%	41.00%	(4.00%)
Bond & Interest	53.00%	46.00%	41.00%	(5.00%)

Decreases in equalization state aid percentages mean the associated budgets must be supported with a larger percentage of local property taxes, instead of state aid.

When equalization state aid percentage decreases, that means property values for our district AVPP are rising faster than some other districts across the state, proportionately. Property values increase at higher rates or enrollment declines at a higher rate or both.



Revenue Neutral Rate

- **Definition:** the tax rate for the upcoming tax year (2027) that would generate the same property tax revenue (dollars) as levied in the previous tax year (2026). If we do not exceed the revenue neutral rate, that means there are NO NEW FUNDS to pay for increasing costs.
 - **By July 1:** County Clerk notifies district of Revenue Neutral Rate
 - **By July 20:** District notifies County Clerk of max tax rate for new year
 - County Clerk notifies individual taxpayers of new tax levy for 2024
 - District publishes notice to exceed Revenue Neutral Rate (typically with notice of Budget hearing)
 - After **Aug 20** but before **Sept 20:** District holds hearing to exceed Revenue Neutral Rate
 - **By Sept 20:** District submits budget to KSDE
 - **By Oct 1:** District certifies levy to county clerk



2026-27 REVENUE NEUTRAL RATE SUMMARY

AV Class	2025-26 Actual Mill	2026-27 RNR Mill	2026-27 Est. Mill	Additional Taxes Raised	State Aid Reduction
General	20.000	18.310	20.000	6,049,446	
Capital Outlay	8.000	7.428	8.000	2,617,953	(1,465,277)
Supp General (LOB)	17.629	16.358	17.100		(4,185,178)
Bond & Interest	5.504	5.107	6.200		(2,255,601)
Spec Liability	0.269	0.250	0.100		
Total Other Funds	23.402	21.714	23.400	7,474,770	(6,440,779)
Total Mill Rate	51.402	47.452	51.400		
Total Increase/ (Decrease)		(3.950)	(.002)	16,142,169	(7,906,057)



MEANING FOR TAXPAYERS

	FY26	FY27
Median Home Appraised Value	200,000.00	216,400.00
Mill Rate	51.402	51.400
Est. Property Tax	\$ 1,009.75	\$ 1,106.64
Est. Property Tax Increase		\$ 96.89



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County Clerk's Office

Kelly Arnold, County Clerk

100 N Broadway Street, Suite #620, Wichita, KS 67202

TEL: 316-660-9210 - www.sedgwickcounty.org - FAX:

316-660-9217 sgclerkreports@sedgwick.gov

NOTICE OF REVENUE NEUTRAL RATE INTENT

PURSUANT TO K.S.A 79-1460, 79-1801, 79-2024, 79-2925c, 79-2988

Please indicate below whether your governing body will be exceeding the Revenue Neutral rate:

Yes, we intend to exceed the Revenue Neutral Rate.



Our proposed tax levy for General fund is 20.000 mills 71,574,451 dollars

Our proposed tax levy for Other funds is 17.200 mills 77,180,678 dollars

Our proposed tax levy for bond funds is 6.200 mills 27,823,696 dollars

Our proposed tax levy for Special Capital Outlay fund is 8.000 mills 36,631,945 dollars

Our proposed tax levy for Recreation Commission funds is mills dollars

The date of the Hearing is 09/14/26 at 6:00 p.m. and will be held at 903 S. Edgemoor

in Wichita, KS

Discussion

Chief Financial Officer
Addi Lowell

Assistant Superintendent
of Learning Services
Holly Ingram

