

WORKING BUDGET

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FISCAL YEAR ENDING
JUNE 30, 2027

JUNE 22, 2026

SEDALIA SCHOOL DISTRICT #200

2026-2027 BUDGET

Presented to the Board of Education – June 22, 2026

Submitted herewith is a financial budget for the 2026-2027 school year. The proposed expenditures are intended to maintain and enhance the quality program of educational excellence in the Sedalia #200 School District.

Sedalia School District #200 fund accounting follows guidelines promulgated by the Department of Elementary and Secondary Education. The district maintains four separate funds. Each is a separate self-balancing set of accounts. They are:

General (Incidental) Fund [1]
Special Revenue (Teachers') Fund [2]
Debt Service Fund [3]
Capital Projects Fund [4]

The General and Special Revenue funds combined are termed the "Operating Fund". Restricted sub-funds maintained within the General fund include the Professional Development (PDC), and scholarship funds.

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WORKING
BUDGET MESSAGE

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FISCAL YEAR ENDING
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ENROLLMENT AND STAFFING

A. The Eligible Pupil (EP) count is as follows:

2004-05	4044.67
2003-04	4047.59
2002-03	3977.13
2001-02	3923.75
2000-01	3928.33
1999-00	4011.35

The Eligible Pupil count is the number on which state payments are based for the 2005-06 year. The definition of Eligible Pupils includes the Average Daily Attendance (ADA) plus (2x) Summer School ADA.

Beginning with the 2006-07 school year, state payments are based on Weighted ADA calculation (WADA). The definition of WADA includes the Average Daily Attendance (ADA), plus (1x) Summer School ADA, plus Free/Reduced January Lunch Count-weighted, plus Special Education December Count-weighted, plus Limited English Proficiency October Count-weighted (LEP).

2007-08 WADA	4725.83
2008-09 WADA	4765.14
2009-10 WADA	4835.24
2010-11 WADA	4794.81 (reflects decreased summer school)
2011-12 WADA	4902.78
2012-13 WADA	4906.90
2013-14 WADA	4978.09
2014-15 WADA	4992.58
2015-16 WADA	5153.68
2016-17 WADA	5281.54
2017-18 WADA	5218.17
2018-19 WADA	5196.17
2019-20 WADA	5296.27
2020-21 WADA	4,822.63 (COVID Pandemic Enrollment)
2021-22 WADA	4944.09 (COVID Pandemic Enrollment)
2021-22 WADA	5299.87 (Pandemic Relief WADA from 2019-20)
2022-23 WADA	5059.00 (Actual)
2022-23 WADA	5299.87 (Pandemic Relief WADA from 2019-20)
2023-24 WADA	5169.72 Actual
2024-25 WADA/WAM	5430.50 Actual
2025-26 WADA/WAM	5447.16 ESTIMATED
2026-2027 WADA/WAM	5494.16 ESTIMATED

Starting with the 2025-26 school year the State Formula will begin a phase in of membership enrollment into the calculation of WADA. This will account for 10% the first year and add 10% in consecutive years until it reaches 50% of the total WADA calculation. This was changed with SB 727 passed in 2024.

B. Employees, as reported on CORE DATA, figured into 2026-2027 budget:

2025-26	
Certified	447
Classified	340
2026-27	
Certified	426
Classified	322

BUDGET GOALS 2026-2027

Legislative Changes to the Formula:

In 2024 Missouri passed SB 727. This bill changed the Formula calculations to include membership enrollment into the Formula. This went into effective with the 2025-26 school year. In the first year membership will count for 10% of WADA. This will increase by 10% annually until it reaches 50%. Additionally, the Governor's Office has established a task force to revise and amend the current State Formula. The task force will present findings and recommendations by December 1, 2026. Various pieces of legislation concerning property taxes, possible elimination of state income tax, and bills affecting minimum levies could significantly impact school revenues if passed.

Budget Plan

- Base Financial Planning on CSIP Goals - Expenditures and budgeting reflect the needs associated with CSIP goals with an emphasis on recruitment and retention of high quality staff, providing adequate resources, and the construction and maintenance of safe and friendly learning environments.
 1. Effective Leadership - Leaders constantly seek to improve their leadership practice with consistency and integrity to provide for high academic achievement for all students.
 2. Provide and maintain appropriate instructional resources, support services and functional and safe facilities.
 3. Curriculum and assessments are comprehensive and aligned with core academic standards.
 4. Effective Instruction - Teachers are caring, reflective practitioners and lifelong learners who continuously acquire new knowledge and skills and are constantly seeking to improve their teaching practice to provide high academic achievement for all students.
- Maintain Operating Balances Reserves at no less than **25%**

REVENUE PLAN – LOCAL

- A. Assessed valuation less TIF for 2026-27 is *estimated* to be \$460,885,830 based on last year's AV. The year 2026 being an even numbered year is not a reassessment year. Changes to this estimate will be due to new construction, changes in personal property, and the Board of Equalization findings after appeals by taxpayers. Locally Assessed Railroad and Utility for commercial and personal property is included in these estimates. Communications with the Pettis County Assessor's Office indicate that overall assessed valuation will increase slightly, but the assessor would not state a percentage or even a ranged estimate. Based on recent trends a conservative 1.5% will be added to AV for this coming year's estimation.

Real Estate	2026-27 Estimated	2025-26 Actual
Residential	244,642,888	242,997,920
Agriculture	2,300,720	2,266,720
Commercial	91,220,272	89,872,190
Personal Property	125,848,690	123,988,858
RR and Utilities Personal	579,117	570,559
RR and Utilities Real Estate	1,207,426	1,189,583
TOTAL	465,799,113	460,885,830

- B. DESE recommended Proposition C revenues are *estimated* to be between \$1,440 and \$1,475 per prior school year WADA; however, the district will be more conservative in its estimates. The Proposition C rollback is based on one-half of the revenue received from the \$0.01 Sales Tax for Education. The rollback was waived by the voters in April 2003. Total Proposition C revenues are *estimated* at between \$7,800,000 and \$8,200,000 based on DESE's suggested amount *adjusted conservatively* multiplied by the WADA from the 2025-26 school year.

- C. Property Tax Levy rates per \$100 assessed valuation are *estimated from* 2025-26 rates as:

	<u>INCIDENTAL</u>	<u>TEACHERS'</u>	<u>DEBT SERVICE</u>	<u>CAP PROJ</u>	<u>TOTAL</u>
Unadjusted	\$3.3628	\$0	\$0	\$0.7000	\$4.0628
Adjusted	\$3.3628	\$0	\$0	\$0.7000	\$4.0628

The unadjusted levy is the tax rate ceiling as approved by the State Auditor's office. The adjusted rate is the actual rate of tax levied upon the patrons of the district. The difference between the tax rate ceiling and the adjusted levy is the Proposition C rollback. The successful April 2003 ballot issue permits the district to waive its Prop C rollback. The successful April 2007 ballot issue permitted the tax rate ceiling to become \$4.0628 in the 2022-23 year. **In April, 2023 the voters of the Sedalia School District approved making the previous temporary operating levy of \$.8628 a part of the permanent operating levy.** The Assessed Valuation increases, the tax rate ceiling decreases, due to the Hancock Amendment requiring revenue neutrality not to exceed the prior year CPI. The Board of Education may decide at the August tax rate hearing to keep the current levy of 4.0628 the same for 2026-27 should the State Auditor's Office adjust the levy higher due to the CPI increases.

- D. Property Taxes:
 Current - \$18,250,000 (*estimate from 2025-26 @ a Collection Rate of 96%*)
 Delinquent - \$1,100,000 (*estimate from 2025-26*)
 It should be noted that tax appeals from at least one major corporation within the district boundaries could occur and may negatively affect this collection rate, if such appeals are successful.
- E. Financial Institution Tax - 10,000 – The projection is based on a 3-year average. Financial Institution Taxes are now received into Fund 4, to maximize the effects of the Foundation Formula funding.
- F. Merchants/Manufacturers tax is a surtax to replace the former levy on inventory. The \$525,000 estimate is based upon the prior three-year average. M & M Surcharge is now receipted into Fund 4, to maximize the effects of the Foundation Formula funding.
- G. Investment Earnings – While interest rates have seen a modest decline recently and the new district' new banking contract received a lower rate than previous, interest income has experienced some decline. The district did earn significant earnings from short term rates on the district's \$25,000,000 lease funding principal balances during the construction phase. The district invested its second lease funding of \$15,000,000 during the 2025-26 school year. Combined interest from the lease funding and district balances are expected to reduce revenue at an estimated \$1,500,000 to \$1,750,000 for fiscal year 2027. This represents an estimated reduction of an estimated \$500,000 to \$750,000 from previous years.
- H. Food Service – Food service revenues result from state and federal reimbursements, student and adult meal charges, ala carte, and extra milk sales. The district will conservatively estimate revenues at \$315,000 in sales. Current district breakfast and lunch rates can be seen in the table below. These amounts are still below the amount the district should be charging according to the district's most recent audit. However; regulations state that the district can only increase amounts for students' meals in increments of \$.10.

Item	2025-26 Pricing	2026-27 Pricing	Increase
Elementary Breakfast	\$0.00	\$0.00	\$0.00
Elementary Lunch	\$2.35	\$2.45	\$.10
Secondary Breakfast	\$1.35	\$1.45	\$.10
Secondary Lunch	\$2.50	\$2.60	\$.10
Adult Breakfast	\$2.50	\$3.00	\$.50
Adult Lunch	\$3.50	\$4.00	\$.50
A La Carte Entree	\$1.60	\$2.10	\$.50
A La Carte Side Dish	\$.70	\$1.20	\$.50
Extra Milk	\$.45	\$.50	\$.05

- I. Student Activities and Foundation Mini Grants - \$745,000 – Based on a rolling 3-year average of all activity accounts.
- J. Tuition from Other Districts – Estimated to be \$375,000.

- K. Other Local Source Revenue – Beginning with the 2014 year and continuing through 2027, local donors are contributing to the construction of the new Jennie Jaynes Sports Complex and Smith-Cotton Football Stadium. The district will expect \$38,000 in revenue for 2026-27 from the remaining pledge. This will be the last payment from the Stadium project. Additionally, the district will receive \$67,500 in annual pledges for the Team Scream robotics practice facility. This will be the third of ten installments.

REVENUE PLAN – COUNTY

- A. County revenue projections based upon prior 3-year collections average and growth rate:

Fine/Forfeitures/Escheats	-	\$175,000
State Assessed Utilities	-	\$1,265,000

REVENUE PLAN – STATE

- A. The State Foundation Program Apportionment provides funding for Missouri public school districts. Formerly, there are four components to the foundation program, including:

Basic Formula (Minimum Guarantee)
Classroom Trust Fund
Transportation Aid
Early Childhood Special Education Aid

Budget Projections are Based on the Full Funding of the State SAT at \$7145 per WADA as presented in the Missouri Fiscal Year 2026 Budget.

With the 2006-07 school year, a new Foundation Formula (SB 287) began the first of a seven-year phase-in. For the 2011-12 school year through the 2014-15 school year, the state did not have sufficient money to fully fund the phase-in. As in the past fiscal years, that trend has continued; however the pro-ratio factor was set by DESE at 100%, while the SAT figure was adjusted downward to achieve the 100% funding, which resulted in less than fully funded for each district. For the 2024-25 school year, the legislative budget was passed to fully fund the formula. The S.A.T. was recalculated per statute and targeted at \$6,760 per WADA for the 2024-25 school year and at \$7,145 for 2025-26. All pandemic provisions and waivers have expired and the highest of two prior years or current estimate on WADA must be utilized.

Formula - \$26,635,175 (includes Classroom Trust). The payment for 2026-27 is based upon 100% of the SB287 Formula projected for 2026-27. The budget for 2026-27 includes the Department of Elementary and Secondary Education (DESE) payments through June, 2027 which will be based on 100% Formula Funding, less prior year adjustments.

The Formula is broken into two parts: Basic Formula Monies and Classroom Trust Fund Monies. The Classroom Trust Fund can be used at the discretion of the district and may be used for Capital Projects, as well as Operating Purposes. For the 2026-27 year, the Classroom Trust is estimated to be around \$532 per ADA for a total of \$2,412,205. A maximum of \$1,508,058 may be deposited in the Capital Project Fund which is the maximum amount allowed under State regulations. This amount is equal to the amount of CTF revenue realized by the district during the 2009-2010 school year. The remaining balance

will be placed in the Special Teacher fund (Fund 2). The balance of the estimated state aid formula in total is \$26,635,175.

A basic premise of the school funding formula under S.B. 287 is an adequacy funding level for each elementary and secondary student in the State of Missouri. “Adequacy” is defined as Weighted Average Daily Attendance (WADA) X State Adequacy Target (SAT) of \$4.0628 levy X Dollar Value Modifier (DVM) minus Local Effort.

WADA is a combination of Regular Term Average Daily Attendance + Summer School Average Daily Attendance + Free/Reduced Price Lunch Eligible Students of 20.49% or greater + Special Education Students of 14.12% or greater + Limited English Proficient (LEP) Students of 4.39% or greater for fiscal year 2026-27. These thresholds have increased this fiscal year.

The DVM for Sedalia School District #200 for 2026-2027 is 1.012.

- B. At-Risk funds, Exceptional Pupil Aid, Gifted, Remedial Reading, Free Textbook and Fair Share are now all included in the SB 287 Basic Formula.
- C. State Transportation Aid – The State is not expecting full funding of the State Transportation Formula. This revenue will be calculated at an estimated 95% of total allocation estimated at \$1,245,625 for a payment of \$1,121,625 is projected for 2026-27.
- D. Food service revenues result from state and federal reimbursements from the USDA, student and adult meal charges, ala carte, and extra milk sales. Breakfasts were being reimbursed at \$2.94 and lunch at \$4.69 for students qualifying for free meals. Reduced rate reimbursements are \$2.64 for breakfast and \$4.29 for lunch. Reimbursements for full pay students are \$.40 for breakfast and \$.53 for lunch. Total reimbursements from the National Lunch Program are estimated at \$1,750,000 for lunches and \$550,000 for breakfasts. The district will conservatively estimate sales revenues for paid students and adults at an estimated \$325,000. An additional \$30,000 estimated for adult sales.
- E. Parents As Teachers (PAT) – Revenues are *estimated* to be \$85,000 from the state.
- F. Other State Revenue – Estimated to be \$47,000 (Public Placement), and \$235,000 (SP Ed High Needs).

REVENUE PLAN – FEDERAL

- A. The district is projecting \$6,993,306.99 in direct Federal revenues. Changes in Federal Administration are likely to cause changes in funding. Indications are that a slight increase in revenue is to be expected from the federal government. Overall ESEA Title Funding is expected to increase slightly. Title Funding is allocated according to the poverty rates as calculated by the Federal Government.
- B. Major federal programs include Title I, National School Lunch program and Disabilities Education Act (Special Education).
- C. Non-major federal program revenues include:
 - Title II.A
 - Early Childhood Special Education
 - Title IC - Migrant Education
 - Title III – ESOL
 - Title III – Immigrant
 - Title IV.A - Student Support
 - Title V.B – Rural Poverty Education
 - Homeless Education Grant – Subject to Receiving Grant
- D. **CARES Act and ESSER, Elementary and Secondary School Emergency Relief Fund ESSER II and ARP ESSER III: Ended in 2024. All ESSER and COVID revenues and requirements have been discontinued in their entirety.**

EXPENDITURES

*Record inflation has and will continue to affect expenditures in most all expenditures. Food, fuel, utilities, transportation, paper, custodial supplies, and building supply costs have skyrocketed with limited availability of products. The increases in operation expenses make it more and more difficult for the district to stay competitive in wages and salaries while maintaining employee benefits. However; the district has prioritized stretching the district budget and taking advantage of new revenue sources in order to increase salaries and maintain benefits for all employee groups. **In 2023-24 the overall average salary increase for all employees was 12.16% . An additional increase of approximately six percent was added in 2024-25. For the 2025-26 school year only realized just over a 1% increase to base salaries. For the 2026-27 school year no salary increase to the base was afforded, however; employees did receive a longevity step increase and the district will still offer a fully paid health benefit option.***

1. Certified staff: In 2024-2025 step increases to the teachers' salary schedule were given. Base teachers' salary received another \$2500 to the base which is now \$42,500 or a six percent increase. In 2025-26 \$500 was added to the base for the teachers' scale. The base salary will start at \$43,000. Candidates with experience will be given all their experience years on the salary steps in 2025-26. Retirement contribution rate remained at 14.5%. Vacant positions are budgeted at Bachelor's level, column B, step 5 on the teachers' salary schedule. Additionally, all steps and increments for both longevity and horizontal salary schedule movement were revised to reward retention of existing staff and to recruit veteran teachers to the district. No changes for the 2026-27 school year are expected.

Substitute pay has been maintained to reflect hourly rates to satisfy FLSA requirements. The hourly rate is now \$15.00 an hour for substitute certificates and \$16.00 an hour for those holding a teaching certificate. After substituting for a cumulative total of 20 days during the school year those rates increase to \$18.25 an hour for substitute certificates and \$19.25 an hour for substitutes that are teacher certified. This decision was approved to retain and recruit area substitute teachers to the district. Long-term hourly rates for more than eleven consecutive days for the same class equal \$21.00 for substitute certificates and \$28.50 for teacher certified substitutes.
2. Classified staff: For 2024-2025 a \$1.00 raise per hour or a seven percent increase to the base. They also received longevity step increases. For 2025-26 another \$.20 was added to the base amounts. Retirement contribution rate for classified staff remained at 6.86%. The classified salary schedules were completely overhauled and revised to create more equity across employee groups and bring continuity to the schedule. This year no increase was afforded to the base but longevity steps were given.
3. Health insurance expenditure is based upon a 6% increase. The district paid \$852.00 per month per employee base plan in 2025-2026. The district's new price per employee base plan will be \$900.00 per employee. This represents an overall budget increase of an estimated \$354,266. It should be noted that the district participates in the "Cost Plus" partially self-insured plan. This plan has the potential for a surplus budget which fluctuates based on loss ratios. The district is assuming an approximate \$500,000 risk in premium differences should claims run over the cap.
4. Effective in April 2013, and continuing for the 2026-27 school year, the cap on total accumulated sick leave is 90 days. Any days over 90 will be paid out at a rate of \$35/day for certified and \$25/day for classified staff. All persons leaving the system after five years of service will receive \$35/day for certified and \$25/day for classified for any unused sick leave.
5. Supply/Textbook – Supplies and textbook expenditures budgeted to buildings for 2026-27 expenditures remain consistent with 2025-26 budget expenditures. Central Office also purchases major technology needs for the buildings, so building level budgets have been adjusted to reflect that change.

6. Special education local effort maintained. This compliance is required by Federal regulations.
7. High school dual credit program is being continued in the same format, with some additional courses being offered for dual credit. It is a self-sustaining program. The Launch program for online education is being added to the secondary level. Launch will be made available for dual credit, advanced placement and regular credit acquisition. Additionally, the district will be expanding the Edmentum (PLATO) online credit recovery and online course database to expand district offered online options.
8. “A+” supplies have been maintained. An A+ Coordinator position has been incorporated between two of the high school counseling staff.
9. Instructional/support departmental supply costs remain consistent with the 2025-26 levels from last year. Increases in PLTW costs and additional courses offered as well as updated curriculum by PLTW. These updates will incur additional training costs for PLTW instructors. Supply, equipment, technology, training, and miscellaneous budgetary items for PLTW are estimated at \$196,000.
10. Section 160.530.1, RSMo, requires districts to spend one percent (1%) of the Basic Formula monies (based on Line 17B of the district’s June basic formula calculation) for professional development committee expenditures. A minimum of seventy-five percent (75%) of one percent (1%) of the current year’s Basic Formula apportionment must be spent in the year received for purposes determined by the Professional Development Committee and identified in the professional development plan in relation to a school improvement plan. Any portion of the other twenty-five percent (25%) of the one percent (1%) not expended during the year must be shown as a part of the restricted fund balance on June 30. Exceptions are made when state transportation is not 100% funded. The State budget has a \$17,000,000 shortfall in full funding of the Transportation Formula. The district is budgeting **\$300,000** to meet the requirements. This is well above the amount required by statute of **\$264,840.26**. This serves to show the amount of resources the district allocated toward continued education of staff and an emphasis on continual improvement.
11. In the 2018-2019 school year, the District added armed security guards for each campus building and created a supporting budget for supplies, safety uniforms and training. That budget will continue for the 2026-27 year and will continue to add security upgrades across district facilities including additional cameras and enhanced software. The district constructed guided secure entries during the 2024-25 school year. Expenditures for security purposes are estimated to rise slightly from \$907,230.96 for 2025-26 to \$939,724.43 in 2026-27.
12. Missouri Public Risk continues being the district’s property and casualty insurance provider. The annual quote totaled \$581,542 for the 2023-2024 year and \$761,979 for the 2024-25 year. This is an increase of 31% due to inflationary cost for catastrophic loss in the insurance industry. This represents over a 50% increase in the last two years. For 2025-26 the renewal from MPR is at \$833,800 which is another increase of nine percent. RAS, Risk Administrative Services, handled the district’s workers compensation insurance with a new annual 2024-25 premium of \$240,156 which was a 14% increase. For the 2025-26 school year MEM was awarded the district’s workers compensation account at a total cost of \$289,682 which is an increase of 16% but less than the renewal offered by RAS. For the 2026-27 fiscal year the district received very positive renewals. MPR continues to be the district’s liability carrier at \$833,944 up only \$194 from 2025-26. Worker’s Comp is still handled by MEM at \$284,644 which is down almost \$5000 from 2025-26.

13. Overall transportation costs for 2025-26 were approximately \$3,123,039. This includes all transportation costs including district transportation. The current First Student contract has a new five-year bid package that began in 2022-23 with built in annual increases and ends in 2027. The district realized an 11.5% increase in 2022-23 and for the years 2023 through the 2026-27 school years a per annum increase of 4% will be applied. A new budget of \$3,393,667. is requested to cover increases, inflation, fuel costs, payroll, and extended group activity trips.
14. The district will again operate the Food Service program for the 2026-27 school year. The budget expenses for 2026-27 are estimated at \$3,312,659 with \$1,800,309 in payroll and \$1,512,350 in supplies and equipment. Estimated revenues through meal sales and reimbursements are \$2,590,871. This district has been supplementing school meals due to reduced government reimbursement rates from the USDA, unpaid lunch and breakfast balances, food costs per inflation, increases in salary and benefits, and historic undercharging for paid meals which is slowly being increased according to regulations.
15. Utilities are budgeted as follows:
- | | |
|-----------------------------------|-----------|
| A. Natural Gas | \$75,000 |
| B. Electricity | \$900,000 |
| C. Water | \$130,000 |
| D. Fuel (Student Transportation) | \$244,000 |
| E. Fuel (District Transportation) | \$46,200 |
16. Planned Capital Expenditures:
- In conjunction with working alongside Hollis and Miller Architects the district formulated a long-term facilities assessment and plan that was Board approved. This document will guide the district into the next decade with a series of major capital improvements. Some of these improvements along with additional expected capital improvements and purchases are listed below.
- SMS final phase roof replacement
 - Junior High main building renovations
 - District-wide paving projects and concrete repairs
 - Roof repairs for Heber Hunt, Skyline, and Parkview
 - Central Office renovations at new site for 1700 S. LaFayette
 - Window replacement at SCJHS and Horace Mann
 - Electrical upgrades at Heber Hunt
 - Flooring replacements district wide
 - Maintenance/Security vehicle replacements
 - Kitchen equipment replacements
- Some of these expenditures are a continuation of 2025-26 projects and can be funded by the 7% X SAT X WADA Transfer from Fund (1) to Fund (4), in the amount of an estimated \$2,640,214 from the 2025-26 school year.
18. The district passed a Capital Projects and Operating Lease-Purchase levy in April 2007, which sunsets in 2027, to build a new high school and add classrooms to two elementary buildings. The principal and

interest payments for that project are paid out of Fund (4) and are generated by placing a \$0.70 levy in the Capital Projects fund. In April of 2023 the voters approved making the current temporary operating levy of \$.8628 permanent. The district plans to continue contributing \$.70 of the total levy toward capital projects investments.

19. The historical structured debt payments for the district are as follows for 2025-26. \$3,243,275 in principal and \$1,949,075 in interest. An additional sale of lease certificates for capital improvements and construction was finalized on June 13, 2024. The district will pay interest only on the \$25,000,000 lease funding for the 2025-26 school year in the amount of \$1,061,100. On June 17th, 2025 the district closed on another \$15,000,000 in lease certificates funding. This will also be an interest only payment for the 2025-26 school year in the amount of an estimated \$750,000. The 2026-27 debt payments will be as follows:
 - Series 2019 (Loftus ECSE) **final payment** of \$1,958,950 principal and \$28,950 in interest.
 - Series 2020 (High School) **final payment** of \$823,150 in principal and \$8,150 in interest.
 - Series 2021 (Stadium) **final payment** of \$525,200 in principal and \$5,200 in interest.
 - Series 2024 (Athletic Complex/ SMS and JH renovations, etc.) interest only totaling \$1,061,100.
 - Principal payments will begin in 2027-28
 - Series 2025 (Central Office, Windows at Jr. High and HM, Heber Hunt Electrical, etc) interest only totaling \$750,000.
 - Principal payments will begin in 2030-31
 - Refinancing/Call feature will be available in 2031
20. The district's obligation to the City of Sedalia under the Intergovernmental Grant Agreement concerning the pool area of the new community center results in an upfront payment of \$3,230,000.00 to the vendor holding company BOKF during the 2019-2020 fiscal year. An additional \$646,000.00 per year for five consecutive years after completion of the project for a total amount of \$6,460,000.00. Since the completion of the Heckart Community Center the district has paid the first four installments of \$646,000 with one remaining annual payment from the 2026-27 fiscal budget.
21. The use of MOCAP and Launch, virtual learning options along with other district local effort tuition paid to other districts during the 2025-26 school year resulted in a cost of \$644,265.21. Area Career and Technical School Tuition paid to SFCC in 2025-26 totaled \$348,558. A total amount of \$963,747.92 was paid in tuition expenses to date. For the 2026-27 school year anticipating annual increases in local effort and CTC projections from SFCC the district is budgeting \$1,250,875 to cover costs. This includes a \$148,356 increase from SFCC's CTC projections.