

MAY 31
2026

FINANCIAL BOARD REPORT

*UNAUDITED



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The Business Services
Department

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Monthly Highlights – May 2026

Fund Balances

The May 31, 2026 General Fund Balance is \$32,144,799 (25.5%). Which consists of the unassigned estimated at \$26,637,746 (21.1%); assigned at \$525,331 (0.4%); non-spendable at \$134,164 (0.1%); restricted at \$4,847,558 (3.8%) District policy states that we will strive for an unassigned portion of the General Fund balance to be at least 8%. Due to the timing of recording revenue and expenditures, fund balance fluctuates throughout the year. Other fund balances as of May 31, 2026 are as follows:

- Food Service: \$3,487,969
- Community Service: \$6,841,476
- Debt Service: (\$526,748)

Revenues

General Fund revenue during the month of May was \$16,717,525. Year to date general fund revenue as of May 31, 2026 was \$119,776,257 compared to \$111,180,781 the previous fiscal year. Revenue activity in other funds during the month of May are as follows:

- Food Service: \$744,925
- Community Service: \$837,023
- Debt Service: \$3,657,537

Cash and Investments

Governmental fund net cash receipts during the month of May totaled \$21,798,636. The breakdown by fund is as follows:

- General: \$16,770,129
- Food Service: \$728,867
- Community Service: \$642,103
- Debt Service: \$3,657,537

The District's fair market investment balance as of May 31, 2026 was \$51,078,493.

Expenditures

General Fund expenditures during the month of May totaled \$10,154,776. Expenditures were made in the following categories:

- Salaries & Benefits: \$8,338,356
- Purchased Services: \$1,570,677
- Supplies & Materials: \$187,107
- Capital Expenditures: \$58,635
- Other Expenditures: \$0

Expenditures in other Governmental funds during the month of May are as follows:

- Food Service: \$588,174
- Community Service: \$567,668
- Debt Service: \$0

Year-to-date General Fund expenditures as of May 31, 2026 were \$101,161,619 compared to \$100,384,005 the previous fiscal year.

Independent School District 719
Year-To-Date (YTD) Cash Flow Report
General Fund
Month Ended May 31, 2026

Beginning Monthly Fund Balance **\$ 25,582,051**

	FY 2025-2026 Budgeted Amounts		YTD Actual Amounts	Over / (Under) Budget	% of Budget
	Original	Final			
Revenues					
Local Sources					
Property taxes	\$ 17,859,519	\$ 18,156,650	\$ 13,864,442	\$ (4,292,208)	76%
Investment earnings (losses)	\$ 1,000,000	\$ 830,504	\$ 1,201,280	\$ 370,776	145%
Other	\$ 3,620,634	\$ 3,453,680	\$ 4,374,446	\$ 920,766	127%
State sources	\$ 97,773,776	\$ 102,155,959	\$ 98,842,981	\$ (3,312,978)	97%
Federal sources	\$ 1,939,354	\$ 2,174,384	\$ 1,493,107	\$ (681,277)	69%
Total Revenues	\$ 122,193,283	\$ 126,771,177	\$ 119,776,257	\$ (6,994,920)	94%

Expenditures by Department					
Administration	\$ 3,561,256	\$ 3,475,881	\$ 3,143,910	\$ (331,971)	90%
District support services	\$ 5,810,990	\$ 5,810,993	\$ 4,967,687	\$ (843,306)	85%
Elementary and secondary regular instruction	\$ 54,609,184	\$ 55,224,979	\$ 42,743,612	\$ (12,481,367)	77%
Vocational education instruction	\$ 875,045	\$ 1,373,176	\$ 1,080,908	\$ (292,268)	79%
Special education instruction	\$ 26,351,407	\$ 26,378,683	\$ 20,584,680	\$ (5,794,003)	78%
Community Education Services	\$ -	\$ 9,000	\$ 11,216	\$ 2,216	125%
Instructional support services	\$ 9,696,873	\$ 10,207,244	\$ 8,099,635	\$ (2,107,609)	79%
Pupil support services	\$ 10,650,444	\$ 12,538,729	\$ 10,580,052	\$ (1,958,677)	84%
Sites and buildings	\$ 10,420,522	\$ 10,105,890	\$ 9,011,114	\$ (1,094,777)	89%
Fiscal and other fixed program cost programs	\$ 1,200,000	\$ 1,000,000	\$ 938,805	\$ (61,195)	94%
Total Expenditures	\$ 123,175,721	\$ 126,124,575	\$ 101,161,619	\$ (24,962,956)	80%

Excess (deficiency) of revenues
over expenditures \$ (982,438) \$ 646,602 \$ 18,614,638 \$ 17,968,036

Net Change in Fund Balance **\$ (982,438) \$ 646,602 \$ 18,614,638 \$ 17,968,036**

Month Ending Calculated Fund Balance (Cash Basis) **\$ 32,144,799**

	FY 2025-2026 Budgeted Amounts		YTD Actual Amounts	Over / (Under) Budget	% of Budget
	Original	Final			
Expenditures by Type					
Salaries	\$ 69,710,187	\$ 69,049,414	\$ 53,965,602	\$ (15,083,812)	78%
Benefits	\$ 28,454,818	\$ 29,165,109	\$ 23,831,625	\$ (5,333,484)	82%
Purchased Services	\$ 16,367,734	\$ 19,659,264	\$ 16,993,775	\$ (2,665,489)	86%
Supplies & Materials	\$ 3,803,967	\$ 3,831,659	\$ 2,903,597	\$ (928,062)	76%
Capital Expenditures	\$ 4,154,811	\$ 3,827,815	\$ 3,347,055	\$ (480,760)	87%
Other Expenses	\$ 684,204	\$ 591,314	\$ 119,964	\$ (471,350)	20%
Total Expenditures	\$ 123,175,721	\$ 126,124,575	\$ 101,161,619	\$ (24,962,956)	80%

General Fund
2025-2026 Cash Flow Summary

	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Projected	Year To Date Actual	Year End Budgeted
Beginning Fund Balance	\$13,530,161	\$9,685,049	\$24,499,210	\$25,525,843	\$21,905,609	\$19,170,549	\$20,188,186	\$21,019,539	\$21,483,728	\$24,420,251	\$25,582,051	\$32,144,799	\$13,530,161	\$13,530,161
Revenue														
Local Sources	\$0	\$0	\$0	\$3,999,732	\$3,995,793	\$972,820	\$99,075	\$0	\$0	\$0	\$4,797,021	\$4,292,207	\$13,864,442	\$18,156,650
State Sources	1,147,416	16,067,439	9,681,162	4,722,451	2,236,338	9,392,770	10,139,494	9,550,573	12,096,911	12,660,120	11,148,307	4,930,830	98,842,981	103,773,811
Federal Sources	-172,625	216,697	13,798	-57,870	902,098	193,323	1,802	214,665	44,140	0	635,118	369,528	1,991,146	2,360,674
Other	-261,607	928,840	769,371	780,962	640,514	354,317	556,365	468,064	472,251	231,531	137,079	(146,020)	5,077,687	4,931,667
Total Revenue	\$713,184	\$17,212,976	\$10,464,331	\$9,445,275	\$7,774,743	\$10,913,231	\$10,796,736	\$10,233,302	\$12,613,302	\$12,891,650	\$16,717,525	\$9,446,545	\$119,776,257	\$129,222,802
Expenditures														
Salaries	\$973,910	\$1,060,175	\$5,494,978	\$6,137,924	\$5,541,622	\$5,655,115	\$5,451,984	\$5,826,374	\$5,470,444	\$6,375,873	\$5,977,203	\$15,237,092	\$53,965,602	\$69,202,695
Benefits	862,947	373,202	2,280,485	3,660,578	2,245,800	2,282,888	2,416,503	2,292,695	2,245,881	2,809,491	2,361,154	6,681,848	23,831,625	30,513,473
Purchased Services	1,063,586	381,431	739,117	2,419,716	2,309,865	1,452,480	1,451,707	1,534,830	1,731,722	2,338,645	1,570,677	2,241,694	16,993,775	19,235,469
Supplies & Materials	468,383	278,822	269,805	642,689	234,260	248,278	193,897	87,328	157,169	135,860	187,107	309,369	2,903,597	3,212,967
Capital Expenditures	1,148,446	295,120	630,686	171,816	176,343	255,839	447,955	27,052	69,710	65,453	58,635	112,363	3,347,055	3,459,418
Other Expenses	41,024	10,064	22,627	32,788	1,913	996	3,337	834	1,852	4,530	0	310,332	119,964	430,296
Total Expenditures	\$4,558,296	\$2,398,815	\$9,437,698	\$13,065,510	\$10,509,803	\$9,895,595	\$9,965,383	\$9,769,113	\$9,676,779	\$11,729,851	\$10,154,776	\$24,892,698	\$101,161,619	\$126,054,318
Cash Flow Summary														
Revenues (Cash In)	\$713,184	\$17,212,976	\$10,464,331	\$9,445,275	\$7,774,743	\$10,913,231	\$10,796,736	\$10,233,302	\$12,613,302	\$12,891,650	\$16,717,525	\$9,446,545	\$119,776,257	\$129,222,802
Expenditures (Cash Out)	4,558,296	2,398,815	9,437,698	13,065,510	10,509,803	9,895,595	9,965,383	9,769,113	9,676,779	11,729,851	10,154,776	24,892,698	101,161,619	126,054,318
Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Flow	-\$3,845,112	\$14,814,161	\$1,026,633	-\$3,620,235	-\$2,735,059	\$1,017,636	\$831,353	\$464,189	\$2,936,523	\$1,161,799	\$6,562,748	-\$15,446,153	\$18,614,638	\$3,168,484
Ending Fund Balance	\$9,685,049	\$24,499,210	\$25,525,843	\$21,905,609	\$19,170,549	\$20,188,186	\$21,019,539	\$21,483,728	\$24,420,251	\$25,582,051	\$32,144,799	\$16,698,646	\$32,144,799	\$16,698,644

General Fund - Financial Forecast
For the Period Ending May 31, 2026

	Prior YTD (May 2025)	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Over/(Under)	%
Revenue							
Local Sources	\$14,234,631	\$13,864,442	\$4,292,207	\$18,156,650	\$18,156,650	\$0	0.0%
State Sources	90,580,437	98,842,981	4,930,830	103,773,811	102,155,959	1,617,852	1.6%
Federal Sources	1,618,314	1,991,146	369,528	2,360,674	2,174,384	186,290	8.6%
Other	4,747,400	5,077,687	(146,020)	4,931,667	4,284,184	647,483	15.1%
Total Revenue	\$111,180,782	\$119,776,257	\$9,446,545	\$129,222,802	\$126,771,177	\$2,451,625	1.9%
Expenditures							
Salaries	\$55,133,828	\$53,965,602	\$15,237,092	\$69,202,695	\$68,940,374	\$262,321	0.4%
Benefits	22,765,107	23,831,625	6,681,848	30,513,473	29,667,120	846,353	2.9%
Purchased Services	15,952,905	16,993,775	2,241,694	19,235,469	19,571,736	-336,267	-1.7%
Supplies & Materials	3,440,072	2,903,597	309,369	3,212,967	3,723,672	-510,705	-13.7%
Capital Expenditures	2,915,436	3,347,055	112,363	3,459,418	3,724,939	-265,521	-7.1%
Other Expenses	176,658	119,964	310,332	430,296	496,734	-66,438	-13.4%
Total Expenditures	\$100,384,006	\$101,161,619	\$24,892,698	\$126,054,318	\$126,124,575	-\$70,259	-0.1%
Surplus/(Deficit)	\$10,796,776	\$18,614,638	-\$15,446,153	\$3,168,485	\$646,601		
Fund Balance	\$20,169,534	\$32,144,799		\$16,698,644	\$16,698,644	\$0	

Independent School District 719
Budget and Actual Expenditures - Board of Education
Month Ended May 31, 2026

	FY2026 Budget	YTD Actual Amounts		Variance
		FY2026	FY2025	
Board				
Salaries	\$ 44,240	\$ 22,480	\$ 18,690	20%
Extended/Overtime	\$ -	\$ -	\$ 2,791	-100%
Benefits & Deductions	\$ 3,840	\$ 1,900	\$ 2,025	-6%
Contracted Services	\$ 21,100	\$ 8,345	\$ 15,188	-45%
Supplies	\$ 6,400	\$ 3,199	\$ 3,825	-16%
Other/Dues	\$ 40,000	\$ 29,276	\$ 28,534	3%
Total	\$ 115,580	\$ 65,199	\$ 71,053	-8%
Elections				
Salaries	\$ -	\$ -	\$ -	-%
Extended/Overtime	\$ -	\$ -	\$ -	-%
Benefits & Deductions	\$ -	\$ -	\$ -	-%
Contracted Services	\$ 28,089	\$ 24,275	\$ 38,598	-37%
Supplies	\$ -	\$ -	\$ -	-%
Equipment	\$ -	\$ -	\$ -	-%
Other/Dues	\$ -	\$ -	\$ -	-%
Total	\$ 28,089	\$ 24,275	\$ 38,598	-37%

May 2026 Expenditures

Board of Education Salaries	\$ -
Board of Education Administrative Support Salaries	\$ -
Benefits & Deductions	\$ -
Services	\$ 21
Supplies & Materials	\$ 28
Dues & Memberships	\$ -
Total	\$ 49