2026-27 Budget Hearing and Adoption

August 4, 2026

STANWOOD-CAMANO
SCHOOL DISTRICT

THE SCHOOL DISTRICT BUDGET CYCLE

AUGUST – School Board adopts budget & sets expenditure capacity for each fund

FALL – Make operational adjustments based on actual enrollment, staffing levels and state updates

WINTER – Make projections after analyzing local, state, and federal changes to revenue and expenditures

SPRING – Start developing next school year's budget. If necessary, begin formal process for reductions

SPRING/ SUMMER – Prepare budget by incorporating reductions/additions and changes made during Legislative session

General Fund

1. Enrollment Forecast
2. Multi-Year Summary
3. Fund Balance Trend
4. Forecast Assumptions
5. MSOC Disclosure

General Fund — Enrollment Forecast

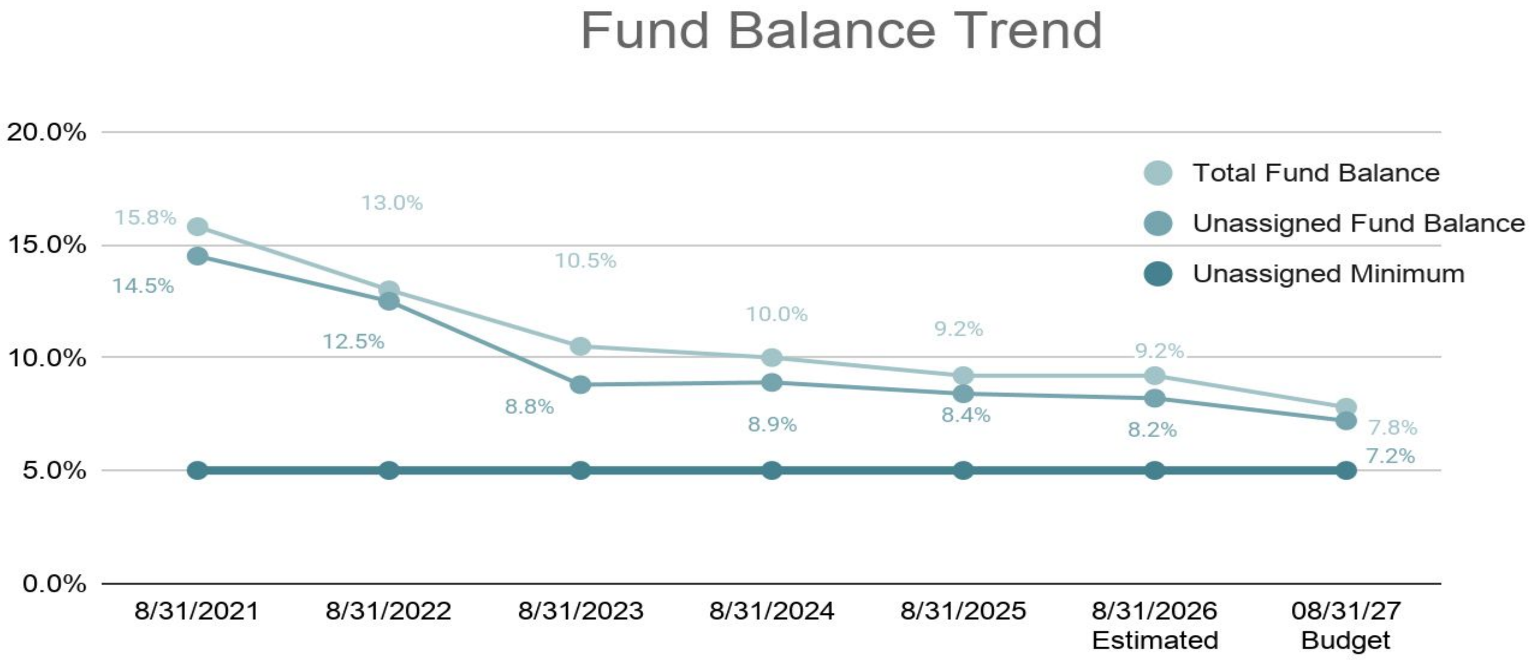
Annual Average FTE for Funding	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Elementary (K-5)	1,928	1,856	1,803	1,784
Middle (6-8)	1,056	1,076	1,082	1,069
High (9-12)	1,292	1,343	1,384	1,359
Alternative Learning (ALE)	258	258	258	258
Running Start/Open Doors	130	130	130	130
Transition to Kindergarten	20	20	20	20
Total	**4,684**	**4,683**	**4,677**	**4,620**

General Fund — Multi-Year Forecast

General Fund	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Beginning Fund Balance	**8,700,000**	**7,581,357**	**7,334,244**	**7,501,928**
+ Revenues	**100,635,102**	**103,002,518**	**106,515,141**	**110,012,549**
- Expenditures	**(101,753,745)**	**(103,249,631)**	**(106,347,457)**	**(109,902,707)**
Revenues over (under) expenditures	***(1,118,643)***	***(247,113)***	***167,684***	***109,842***
Ending Fund Balance	**7,581,357**	**7,334,244**	**7,501,928**	**7,611,770**
Restricted, Committed, Assigned	***650,000***	***650,000***	***650,000***	***650,000***
Unassigned	***6,931,357***	***6,684,244***	***6,851,928***	***6,961,770***
Unassigned % of Est. Revenues	***7.2%***	***6.8%***	***6.7%***	***6.6%***

- Forecast assumes reductions to maintain 5.0% unassigned fund balance

General Fund — Fund Balance Trend



General Fund — Forecast Assumptions

- Budget and multi-year forecasts are a plan and assumptions change
  - Spending and other variables increase/decrease with enrollment and changing needs
  - Future year forecasts are less reliable and are therefore updated at least yearly

- Anticipate need for reductions in 2027-28 and beyond due to:
  - Continued underfunding of basic education costs
  - Possible enrollment decline and/or federal revenue reductions
  - Salary and benefit commitments and required MSOC increases

- What could help mitigate reductions in future years:
  - Savings beyond what is already reflected in the 2026-27 budget
  - Increased funding from the state legislature in 2027

Materials, Supplies & Operating Costs (MSOC)

Stanwood School District No. 401
2026-2027 MSOC Disclosure

Combined 1191 MSOC from F-203	
Regular Instruction (Column A)	$ 6,353,375
Grades 9-12 Additional (Column J)	$ 284,796
*** Total MSOC Allocation**	**$ 6,638,171**

** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	$ 1,565,212	$ 1,071,922	$ 56,615	$ -	$ 436,675
Object 7 - totals	$ 6,708,650	$ 1,830,722	$ 56,140	$ 148,388	$ 4,673,400
Object 8 - totals	$ 54,671	$ 41,556	$ 3,150	$ -	$ 9,965
Object 9 - totals	$ 113,000	$ 63,000	$ -	$ -	$ 50,000
*** Total Budgeted 5-9 Expenditures**	**$ 8,441,533**				

*** Difference**	**$ (1,803,362)**

Other Funds

1. Associated Student Body (ASB)
2. Debt Service
3. Capital Projects
4. Transportation Vehicle

Associated Student Body Fund — Forecast

Associated Student Body Fund	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Beginning Fund Balance	790,048	240,858	205,099	205,878
+ Revenues	777,090	815,945	856,742	899,579
- Expenditures	(1,326,280)	(851,704)	(855,963)	(860,242)
Revenues over (under) expenditures	*(549,190)*	*(35,760)*	*779*	*39,336*
Ending Fund Balance	240,858	205,099	205,878	245,214
Restricted for Fund Purposes	*240,858*	*205,099*	*205,878*	*245,214*
Unassigned	-	-	-	-

- Forecast reflects spending a portion of fund balance initially

Debt Service Fund — Forecast

Debt Service Fund	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Beginning Fund Balance	**5,456,952**	**5,828,733**	**3,393,484**	**3,513,068**
+ Revenues	**11,907,000**	**9,360,345**	**7,540,478**	**7,731,455**
- Expenditures	**(11,535,219)**	**(11,795,594)**	**(7,420,894)**	**(7,613,318)**
Revenues over (under) expenditures	***371,781***	***(2,435,249)***	***119,584***	***118,137***
Ending Fund Balance	**5,828,733**	**3,393,484**	**3,513,068**	**3,631,205**
Restricted for Debt Service	***5,828,733***	***3,393,484***	***3,513,068***	***3,631,205***
Unassigned	-	-	-	-

- Bond principal payments (2018 issue) decrease starting in 2028

Capital Projects Fund — Forecast

Capital Projects Fund	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Beginning Fund Balance	**2,518,700**	**564,572**	**1,347,015**	**1,238,128**
+ Revenues	**1,568,695**	**4,782,443**	**5,791,113**	**4,978,377**
- Expenditures	**(3,522,823)**	**(4,000,000)**	**(5,900,000)**	**(6,000,000)**
Revenues over (under) expenditures	***(1,954,128)***	***782,443***	***(108,887)***	***(1,021,623)***
Ending Fund Balance	**564,572**	**1,347,015**	**1,238,128**	**216,505**
Assigned to Fund Purposes	***564,572***	***1,347,015***	***1,238,128***	***216,505***
Unassigned	-	-	-	-

- Collection for 2026 Safety & Infrastructure Levy begin in Spring 2027
- Holding funds for an emergency need (roof or boiler)

Transportation Vehicle Fund — Forecast

Transportation Vehicle Fund	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Beginning Fund Balance	**941,000**	**636,000**	**383,179**	**261,307**
+ Revenues	**770,000**	**547,179**	**578,128**	**444,457**
- Expenditures	**(1,075,000)**	**(800,000)**	**(700,000)**	**(600,000)**
Revenues over (under) expenditures	***(305,000)***	***(252,821)***	***(121,872)***	***(155,543)***
Ending Fund Balance	**636,000**	**383,179**	**261,307**	**105,764**
Restricted for Fund Purposes	***636,000***	***383,179***	***261,307***	***105,764***
Unassigned	-	-	-	-

- As new buses are purchased, forecasted depreciation will increase

Thank You!