

Highland Park

Independent School District

2026-2027 Official Budget

July 1, 2026 – June 30, 2027

GENERAL FUND – 199

Highland Park Independent School District 2026-27 Proposed Budget

	General Operating	Debt Service	Total Combined
Revenues:			
Local Sources	\$ 164,437,464	\$ 39,768,734	\$ 204,206,198
State Sources	\$ 8,207,703	\$ 1,230,781	\$ 9,438,484
Federal Sources	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ 172,670,167	\$ 40,999,515	\$ 213,669,682
Excess Local Revenues (Recapture)	(87,891,866)	-	(87,891,866)
Revenues Less Recapture	\$ 84,778,301	\$ 40,999,515	\$ 125,777,816
Expenditures:			
Function 11 - Instruction	\$ 47,475,568	\$ -	\$ 47,475,568
Function 12 - Instr. Resoures & Media	588,813	-	\$ 588,813
Function 13 - Curriculum & Instr. Staff Dev.	1,708,367	-	\$ 1,708,367
Function 21 - Instructional Leadership	776,479	-	\$ 776,479
Function 23 - School Leadership	4,025,531	-	\$ 4,025,531
Function 31 - Guidance & Counseling	4,996,935	-	\$ 4,996,935
Function 33 - Health Services	936,168	-	\$ 936,168
Function 34 - Student Transportation	626,632	-	\$ 626,632
Function 35 - Food Services	2,204,728	-	\$ 2,204,728
Function 36 - Cocurricular/Extracurr. Activities	3,651,107	-	\$ 3,651,107
Function 41 - General Administration	3,786,691	-	\$ 3,786,691
Function 51 - Maintenance & Operations	10,826,019	-	\$ 10,826,019
Function 52 - Security Services	2,024,120	-	\$ 2,024,120
Function 53 - Data Processing	1,401,678	-	\$ 1,401,678
Function 61 - Community Services	309	-	\$ 309
Function 71 - Debt Service		40,733,444	\$ 40,733,444
Function 81 - Capital Improvements	-	-	\$ -
Function 91 - Recapture	87,891,866	-	\$ 87,891,866
Function 95 - JJAEP	5,000	-	\$ 5,000
Function 99 - Other Intergovernmental Charges	733,329	-	\$ 733,329
Total Expenditures	\$ 173,659,340	\$ 40,733,444	\$ 214,392,784
Excess Local Revenues (Recapture)	(87,891,866)	-	(87,891,866)
Expenditures Less Recapture	\$ 85,767,474	\$ 40,733,444	\$ 126,500,918
Transfers In	\$ 600,000	\$ -	\$ 600,000
Net Change in Fund Balance	\$ (389,173)	\$ 266,071	\$ (123,102)
Projected Beginning Fund Balance	\$ 45,044,922	\$ 11,101,687	\$ 56,146,609
Projected Ending Fund Balance	\$ 44,655,749	\$ 11,367,758	\$ 56,023,507

General Fund - Results of Operations

	Actual - Audited		Adopted Budget		Year-End Projections		Proposed Budget		Change - 2025-26 Adopted vs 2026-27 Proposed	
	2024-2025		2025-2026		2025-2026		2026-2027			
REVENUES										
Local Sources	\$	158,408,917	\$	163,886,159	\$	160,713,439	\$	164,437,464	\$	551,305
State Sources		10,086,968		7,024,694		10,691,454		8,207,703		1,183,009
Federal Sources		47,303		25,000		25,000		25,000		-
Total Revenues	\$	168,543,188	\$	170,935,853	\$	171,429,893	\$	172,670,167	\$	1,734,314
Excess Local Revenues (Recapture)	\$	(86,548,516)	\$	(91,424,256)	\$	(83,194,818)	\$	(87,891,866)	\$	3,532,390
Revenues Less Recapture	\$	81,994,672	\$	79,511,597	\$	88,235,075	\$	84,778,301	\$	5,266,704
EXPENDITURES										
Payroll	\$	69,274,205	\$	69,038,494	\$	70,620,130	\$	72,920,011	\$	3,881,517
Contracted Services		5,979,208		5,871,777		6,125,000		6,988,549		1,116,772
Excess Local Revenues (Recapture)		86,548,516		91,424,256		83,194,818		87,891,866		(3,532,390)
Supplies		1,912,067		2,915,170		3,600,000		3,200,799		285,629
Travel/Misc		2,159,742		2,838,011		2,750,000		2,658,115		(179,896)
Debt Service		-		-		-		-		-
Capital Outlay		-		-		-		-		-
Total Expenditures	\$	165,873,738	\$	172,087,708	\$	166,289,948	\$	173,659,340	\$	1,571,632
Excess Local Revenues (Recapture)	\$	(86,548,516)	\$	(91,424,256)	\$	(83,194,818)	\$	(87,891,866)	\$	3,532,390
Expenditures Less Recapture	\$	79,325,222	\$	80,663,452	\$	83,095,130	\$	85,767,474	\$	5,104,022
Net Transfers In & Out	\$	600,000	\$	600,000	\$	684,000	\$	600,000	\$	-
Net Change to Fund Balance	\$	3,269,450	\$	(551,855)	\$	5,823,945	\$	(389,173)		

Highland Park Independent School District General Fund Revenue Sources

	2024-2025 Actual - Audited	2025-2026 Adopted Budget	2026-2027 Proposed Budget	Percent of Total	Variance Proposed to Adopted
LOCAL & OTHER SOURCES					
Local Taxes - Current Year	\$ 143,732,473	\$ 149,545,484	\$ 149,664,964	86.4%	\$ 119,480
Local Taxes - Prior Years	(295,708)	300,000	-	0.0%	(300,000)
Local Tax Penalties & Interest	677,000	700,000	700,000	0.4%	-
Tuition - General	1,533,595	1,975,000	1,995,000	1.2%	20,000
Earnings from Investments	4,851,378	3,564,725	3,245,000	1.9%	(319,725)
Facility Rentals	862,646	1,000,000	1,200,000	0.7%	200,000
Gifts & Donations	5,188,081	4,902,950	5,657,500	3.3%	754,550
Misc Other Local Revenues	173,307	250,000	300,000	0.2%	50,000
Athletic Activity	914,223	850,000	850,000	0.5%	-
Misc Rev from Inter-Source	771,922	798,000	825,000	0.5%	27,000
Insurance Recovery	-	-	-	0.0%	-
Total Local and Other Sources	\$ 158,408,917	\$ 163,886,159	\$ 164,437,464	94.9%	\$ 551,305
Less Recapture	\$ (86,548,516)	\$ (91,424,256)	\$ (87,891,866)	-50.7%	\$ 3,532,390
Net Local Revenues	\$ 71,860,401	\$ 72,461,903	\$ 76,545,598	44.2%	\$ 4,083,695
STATE SOURCES					
Per Capita Apportionment	\$ 3,752,831	\$ 2,403,096	\$ 3,506,695	2.0%	\$ 1,103,599
Foundation School Program	1,667,835	357,598	600,000	0.3%	242,402
TRS On-behalf Payments	4,666,302	4,264,000	4,101,008	2.4%	(162,992)
Total State Sources	\$ 10,086,968	\$ 7,024,694	\$ 8,207,703	4.7%	\$ 1,183,009
FEDERAL SOURCES					
Indirect Cost	47,303	25,000	25,000	0.0%	-
Other	-	-	-	0.0%	-
Total Federal Sources	\$ 47,303	\$ 25,000	\$ 25,000	0.0%	\$ -
OTHER SOURCES					
Transfers In	600,000	600,000	600,000	0.3%	-
	\$ 600,000	\$ 600,000	\$ 600,000	0.3%	\$ -
TOTAL REVENUE ALL SOURCES	\$ 169,143,188	\$ 171,535,853	\$ 173,270,167	100.0%	\$ 1,734,314
Less Recapture	\$ (86,548,516)	\$ (91,424,256)	\$ (87,891,866)	-50.7%	\$ 3,532,390
NET REVENUE ALL SOURCES	\$ 82,594,672	\$ 80,111,597	\$ 85,378,301	49.3%	\$ 5,266,704

**Highland Park Independent School District
General Fund
Budget Comparison**

	2024-2025	2025-2026	2026-2027	
	Actual - Audited	Adopted Budget	Proposed Budget	Change - Proposed vs Adopted
Revenues:				
Local Sources	158,408,916	163,886,159	164,437,464	551,305
State Sources	10,086,969	7,024,694	8,207,703	1,183,009
Federal Sources	47,303	25,000	25,000	-
Total Revenues	168,543,188	170,935,853	172,670,167	1,734,314
Less Recapture	(86,548,516)	(91,424,256)	(87,891,866)	3,532,390
Net Operating Revenues	81,994,672	79,511,597	84,778,301	5,266,704
Expenditures:				
Function 11 - Instruction				
Payroll	45,415,466	44,153,815	46,529,640	2,375,825
Contracted Services	152,853	68,125	46,725	(21,400)
Supplies and Materials	590,921	781,574	842,168	60,594
Other Operating	45,444	51,850	57,035	5,185
Capital Outlay	-	-	-	-
Total 11 - Instruction	46,204,684	45,055,364	47,475,568	2,420,204
Function 12 - Instr. Resources & Media				
Payroll	639,134	721,321	557,613	(163,708)
Contracted Services	-	-	-	-
Supplies and Materials	32,262	26,991	31,200	4,209
Other Operating	-	10,000	-	(10,000)
Capital Outlay	-	-	-	-
Total 12 - Instr. Resources & Media	671,396	758,312	588,813	(169,499)
Function 13 - Curriculum & Instr. Staff Dev.				
Payroll	898,221	1,145,480	1,380,517	235,037
Contracted Services	53,091	145,350	185,700	40,350
Supplies and Materials	33,137	47,900	55,600	7,700
Other Operating	37,491	81,550	86,550	5,000
Capital Outlay	-	-	-	-
Total 13 - Curriculum & Instr. Staff Dev.	1,021,940	1,420,280	1,708,367	288,087

Highland Park Independent School District

General Fund

Budget Comparison

	2024-2025	2025-2026	2026-2027	
	Actual - Audited	Adopted Budget	Proposed Budget	Change - Proposed vs Adopted
Function 21 - Instructional Leadership				
Payroll	756,156	745,579	716,329	(29,250)
Contracted Services	6,150	9,300	8,100	(1,200)
Supplies and Materials	31,932	32,350	22,850	(9,500)
Other Operating	13,342	22,000	29,200	7,200
Capital Outlay	-	-	-	-
Total - Instructional Leadership	807,580	809,229	776,479	(32,750)
Function 23 - School Leadership				
Payroll	3,617,615	3,629,764	4,011,131	381,367
Contracted Services	-	-	-	-
Supplies and Materials	8,076	8,100	10,400	2,300
Other Operating	7,989	2,450	4,000	1,550
Capital Outlay	-	-	-	-
Total 23 - School Leadership	3,633,680	3,640,314	4,025,531	385,217
Function 31 - Guidance & Counseling				
Payroll	4,331,466	4,349,777	4,683,995	334,218
Contracted Services	26,934	36,500	33,100	(3,400)
Supplies and Materials	167,489	220,215	249,530	29,315
Other Operating	19,070	32,410	30,310	(2,100)
Capital Outlay	-	-	-	-
Total 31 - Guidance & Counseling	4,544,959	4,638,902	4,996,935	358,033
Function 33 - Health Services				
Payroll	799,652	834,130	893,668	59,538
Contracted Services	1,963	3,000	15,500	12,500
Supplies and Materials	21,945	30,150	18,700	(11,450)
Other Operating	7,282	5,000	8,300	3,300
Capital Outlay	-	-	-	-
Total 33 - Health Services	830,842	872,280	936,168	63,888
Function 34 - Student Transportation				
Payroll	-	41,400	386,632	345,232
Contracted Services	-	-	44,000	44,000
Supplies and Materials	-	-	176,000	176,000
Other Operating	-	-	20,000	20,000
Capital Outlay	-	-	-	-
Total 34 - Student Transportation	-	41,400	626,632	585,232

Highland Park Independent School District
General Fund
Budget Comparison

	2024-2025	2025-2026	2026-2027	Change -
	Actual - Audited	Adopted Budget	Proposed Budget	Proposed vs Adopted
Function 35 - Food Services				
Payroll	1,929,429	2,231,975	2,183,728	(48,247)
Contracted Services	-	790	940	150
Supplies and Materials	8,341	9,947	13,000	3,053
Other Operating	3,176	9,263	7,060	(2,203)
Capital Outlay	-	-	-	-
Total 35 - Food Services	1,940,946	2,251,975	2,204,728	(47,247)
Function 36 - Extra/Co-Curricular Activities				
Payroll	1,968,446	2,086,516	2,045,707	(40,809)
Contracted Services	159,800	189,769	255,422	65,653
Supplies and Materials	275,146	494,080	643,148	149,068
Other Operating	1,016,785	1,117,265	706,830	(410,435)
Capital Outlay	-	-	-	-
Total 36 - Extra/Co-Curricular Activities	3,420,177	3,887,630	3,651,107	(236,523)
Function 41 - General Administration				
Payroll	2,753,296	2,592,724	2,640,140	47,416
Contracted Services	553,958	698,643	717,871	19,228
Supplies and Materials	77,455	199,434	187,800	(11,634)
Other Operating	157,963	237,508	240,880	3,372
Capital Outlay	-	-	-	-
Total 41 - General Administration	3,542,672	3,728,309	3,786,691	58,382
Function 51 - Maintenance & Operations				
Payroll	3,978,562	4,067,809	4,498,054	430,245
Contracted Services	3,532,085	3,188,400	4,080,362	891,962
Supplies and Materials	565,782	909,929	817,303	(92,626)
Other Operating	833,659	1,230,000	1,430,300	200,300
Capital Outlay	-	-	-	-
Total 51 - Maintenance & Operations	8,910,088	9,396,138	10,826,019	1,429,881
Function 52 - Security Services				
Payroll	1,145,280	1,188,359	1,257,870	69,511
Contracted Services	575,684	672,250	718,500	46,250
Supplies and Materials	32,518	30,100	30,100	-
Other Operating	5,401	17,650	17,650	-
Capital Outlay	-	-	-	-
Total 52 - Security Services	1,758,883	1,908,359	2,024,120	115,761

Highland Park Independent School District

General Fund

Budget Comparison

	2024-2025	2025-2026	2026-2027	
	Actual - Audited	Adopted Budget	Proposed Budget	Change - Proposed vs Adopted
Function 53 - Data Processing				
Payroll	825,129	969,280	1,134,678	165,398
Contracted Services	270,970	170,650	144,000	(26,650)
Supplies and Materials	67,064	124,400	103,000	(21,400)
Other Operating	12,140	21,065	20,000	(1,065)
Capital Outlay	-	-	-	-
Total 53 - Data Processing	1,175,303	1,285,395	1,401,678	116,283
Function 61 - Community Services				
Payroll	216,352	280,565	309	(280,256)
Contracted Services	-	-	-	-
Supplies and Materials	-	-	-	-
Other Operating	-	-	-	-
Capital Outlay	-	-	-	-
Total 61 - Community Services	216,352	280,565	309	(280,256)
Function 91 - Recapture				
Payroll	-	-	-	-
Contracted Services	86,548,516	91,424,256	87,891,866	(3,532,390)
Supplies and Materials	-	-	-	-
Other Operating	-	-	-	-
Capital Outlay	-	-	-	-
Total 91 - Recapture	86,548,516	91,424,256	87,891,866	(3,532,390)
Function 95 - Payments to JJAEP				
Payroll	-	-	-	-
Contracted Services	3,000	3,000	5,000	2,000
Supplies and Materials	-	-	-	-
Other Operating	-	-	-	-
Capital Outlay	-	-	-	-
Total 95 - Payments to JJAEP	3,000	3,000	5,000	2,000
Function 99 - Other Intergovernmental				
Payroll	-	-	-	-
Contracted Services	642,720	686,000	733,329	47,329
Supplies and Materials	-	-	-	-
Other Operating	-	-	-	-
Capital Outlay	-	-	-	-
Total 99 - Other Intergovernmental	642,720	686,000	733,329	47,329

**Highland Park Independent School District
General Fund
Budget Comparison**

	2024-2025	2025-2026	2026-2027	
	Actual - Audited	Adopted Budget	Proposed Budget	Change - Proposed vs Adopted
Total Expenditures	165,873,738	172,087,708	173,659,340	1,571,632
Less Recapture	(86,548,516)	(91,424,256)	(87,891,866)	3,532,390
Net Operating Expenditures	79,325,222	80,663,452	85,767,474	5,104,022
Operational Surplus/(Deficit)	2,669,450	(1,151,855)	(989,173)	162,682
Other Financing Sources - Transfers In	600,000	600,000	600,000	-
Other Financing Uses - Transfers Out	-	-	-	
Net Change in Fund Balance	3,269,450	(551,855)	(389,173)	162,682
Beginning Fund Balance	36,101,527	39,370,977	45,044,922	
<u>Ending Fund Balance</u>	<u>39,370,977</u>	<u>38,819,122</u>	<u>44,655,749</u>	

DEBT SERVICE FUND – 599

**Highland Park Independent School District
Debt Service Fund
Budget Overview**

	2024-2025		2025-2026		2026-2027	Increase / (Decrease)
	Actual - Audited		Adopted Budget		Proposed Budget	
Revenues:						
Local Sources	\$	36,057,924	\$	39,193,952	\$ 39,768,734	\$ 574,782
State Sources	\$	796,711	\$	768,840	\$ 1,230,781	461,941
Federal Sources	\$	-	\$	-	\$ -	-
Total Revenues	\$	36,854,635	\$	39,962,792	\$ 40,999,515	\$ 1,036,723
Expenditures:						
Function 11 - Instruction	\$	-	\$	-	\$ -	\$ -
Function 12 - Instr. Resources & Media		-		-	-	-
Function 13 - Curriculum & Instr. Staff Dev.		-		-	-	-
Function 21 - Instructional Leadership		-		-	-	-
Function 23 - School Leadership		-		-	-	-
Function 31 - Guidance & Counseling		-		-	-	-
Function 33 - Health Services		-		-	-	-
Function 35 - Food Services		-		-	-	-
Function 36 - Cocurricular/Extracurr. Activities		-		-	-	-
Function 41 - General Administration		-		-	-	-
Function 51 - Maintenance & Operations		-		-	-	-
Function 52 - Security Services		-		-	-	-
Function 53 - Data Processing		-		-	-	-
Function 61 - Community Services		-		-	-	-
Function 71 - Debt Service		35,507,964		40,313,721	40,733,444	419,723
Function 81 - Capital Improvements		-		-	-	-
Function 91 - Recapture		-		-	-	-
Function 95 - JJAEP		-		-	-	-
Function 99 - Other Intergovernmental Charges		-		-	-	-
Total Expenditures	\$	35,507,964	\$	40,313,721	\$ 40,733,444	\$ 419,723
Results of Operations	\$	1,346,671	\$	(350,929)	\$ 266,071	
Other Financing Sources/Uses						
Transfers In	\$	124,145,566	\$	-	\$ -	
Transfers Out		(123,792,326)		-	-	
Total Other Financing Sources/Uses	\$	353,240	\$	-	\$ -	
Net Change in Fund Balance	\$	1,699,911	\$	(350,929)	\$ 266,071	

SUPPLEMENTAL INFORMATION

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

Highland Park ISD
(name of school district)

meeting at 5:00 PM, June 16, 2026 at William P. Clements Leadership Center
(time, date, year) *(name of room, building, physical location)*

in Dallas, TX. **This meeting is to discuss**
(city, state)

the school district's budget that will determine the tax rate the school district will adopt.

The school district invites public participation in the discussion.

The tax rate the school district ultimately adopts at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.6453 /\$100 (proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.1700 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>6.33</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u>6.34</u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>6.33</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>40,205,900,780</u>	\$ <u>42,251,275,490</u>
Total appraised value* of new property**	\$ <u>481,513,517</u>	\$ <u>305,060,113</u>
Total taxable value*** of all property	\$ <u>26,241,932,982</u>	\$ <u>28,169,414,785</u>
Total taxable value*** of new property**	\$ <u>481,513,517</u>	\$ <u>305,060,113</u>

* Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** New property is defined by Tax Code Section 26.012(17).

*** Taxable value is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 373,370,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance and Operations</u>	<u>Interest and Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.66470	\$ 0.17000 *	\$ 0.83470	\$ 17,086	\$ 729
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.67016	\$ 0.20245 *	\$ 0.87261	\$ 18,290	\$ 572
Proposed Rate	\$ 0.64530	\$ 0.17000 *	\$ 0.81530	\$ 17,889	\$ 763

* The interest and sinking fund tax revenue is used to pay for bonded indebtedness on construction, equipment or both.
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 3,262,988	\$ 3,416,359
Average Taxable Value of Residences	\$ 2,229,368	\$ 2,396,042
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.8347	\$ 0.8153
Taxes Due on Average Residence	\$ 18,609	\$ 19,535
Increase (Decrease) in Taxes		\$ 926

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person age 65 or older or their surviving spouse, if the surviving spouse was age 55 or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.8153. This election will be automatically held

(school voter-approval rate)

if the district adopts a rate in excess of the voter-approval rate of \$0.8153.

(school voter-approval rate)

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 45,044,922
Interest and Sinking Fund Balance(s)	\$ 11,101,687

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.