Renton School District
SERVICE | EXCELLENCE | EQUITY

Monthly Financial Report

For the month ending:
April, 2026

Prepared by:

Business Services
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Financial document archive:

https://www.rentonschools.us/departments/business-services/financial-documents

Renton SCHOOL DISTRICT
SERVICE | EXCELLENCE | EQUITY

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MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED APRIL 2026

SERVICE: Family & Community Engagement

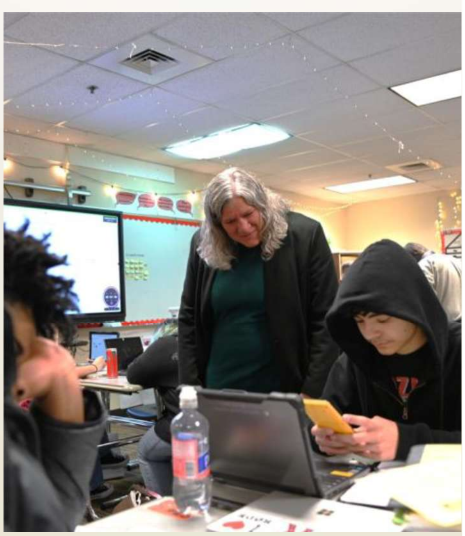
Use multiple strategies to gather family feedback and utilize the feedback to improve practices.

EXCELLENCE: Excellence in Learning & Teaching

Strengthen core instruction and deepen intellectual engagement to keep students on track to graduate.

EQUITY: Removing Barriers & Supporting Students

Expand practices to support the social-emotional needs of all learners. Use multiple strategies to gather student feedback and utilize the feedback to improve practices.



EXECUTIVE SUMMARY

Board Members,

This report is prepared to meet the requirements of Washington Administrative Code (WAC) 392-123-110. Each month, we provide a budget status report, including a statement of revenues, expenditures, and changes in fund balance, along with any other important financial information, to the Board of Directors.

The format of this report may change as needed to reflect the evolving nature of educational finance. As noteworthy events or changes occur, we will update this report to ensure it remains relevant and accessible to everyone. The content of this report will continuously evolve over the fiscal year, while the structure remains the same. You can find a synopsis for each fund at the end of each reporting "Fund" section.

DISTRICT FINANCE/FUND STRUCTURE

Governmental accounting and finance systems are organized and operated on a fund basis. A "Fund" is defined as a fiscal and accounting entity with a self-balancing set of accounts that record cash and other financial resources, along with all related liabilities and residual equities or balances, and changes therein. These accounts are segregated to conduct specific activities or achieve certain objectives in accordance with special regulations, restrictions, or limitations.

District Fund Types				
General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	
General	Associated Student Body	Debt Service	Capital Projects	Transportation Vehicle

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

This fund includes resources from local, county, state, and federal sources. These revenues finance the ordinary and recurring operations of the school district, such as educational programs, food services, maintenance, data processing, printing, and pupil transportation. Every school district must have a General Fund.

The General Fund cannot be used for purposes that have specific funds established. However, in Washington state, the General Fund may cover Associated Student Body (ASB) expenditures, even though there is a separate ASB Fund. Currently, the General Fund has not recorded any activity or funded any activities related to the ASB Fund.

General Fund Month End Financial Synopsis

The General Fund reflects the balance between revenues and expenditures for the fiscal year.

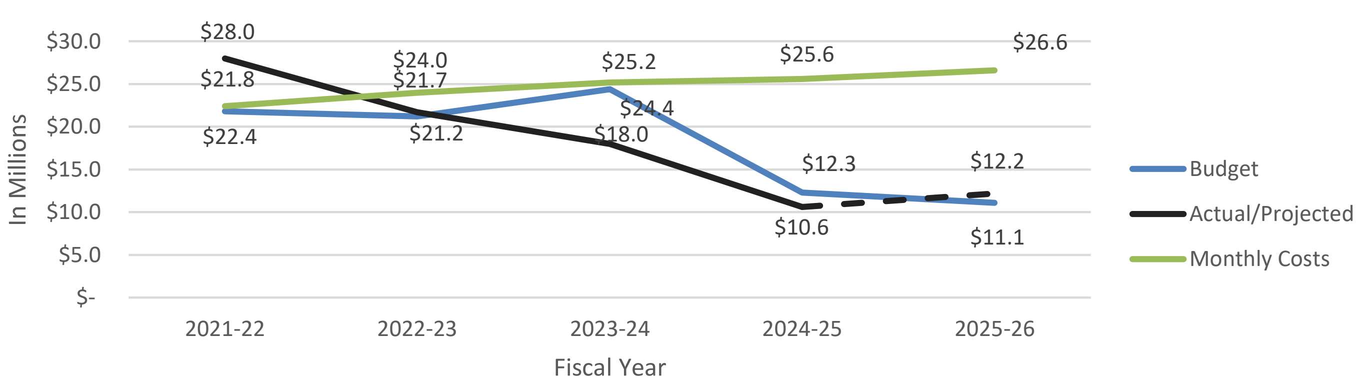
Through April 2026, year-to-date revenues totaled $206.8 million, representing an increase of $3.3 million (1.1%) compared to $204.1 million for the same period in the prior year. This modest growth is primarily attributable to the timing of state funding allocations and stronger local support initiatives.

Along with the revenue improvement, expenditures through April 2026 totaled $204.7 million, a slight increase of $0.1 million from $204.6 million in the prior year. This modest year-over-year reduction masks significant variation across programs:

- Basic Education reflects the largest change, with a $1.1 million decrease. This decrease is largely driven by the timing of certain payments and funding cycles rather than reduced activity; in fact, the program continues to face pressure from higher staffing costs and investments in enhanced educational programs.
- Special Education expenditures increased by $1.9 million, reflecting rising staffing needs and expanded services.
- Support Services remained relatively flat partially offsetting increases elsewhere.

Although total expenditures through April 2026 are slightly lower than the prior year—due primarily to timing differences in Basic Education—the underlying cost trends in key areas such as staffing, Special Education, and program enhancements remain upward. With only limited revenue growth, the gap between ongoing operational needs and available resources continues to create financial strain as the district approaches the end of the fiscal year.
This year-to-date snapshot highlights the importance of closely monitoring expenditure trends in the final months to ensure the General Fund maintains an appropriate balance through year-end.

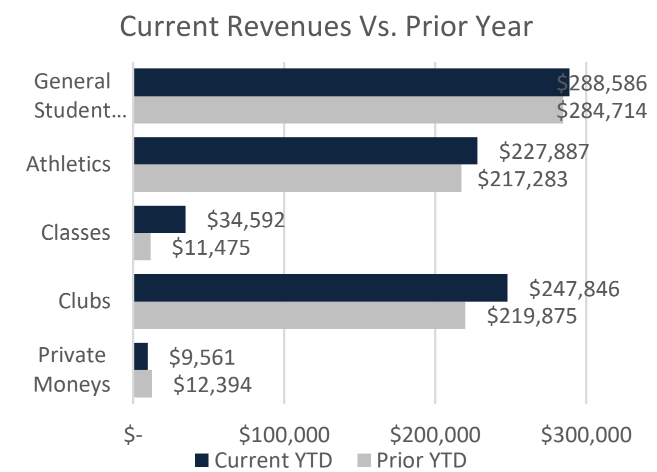
Ending Fund Balance Projections

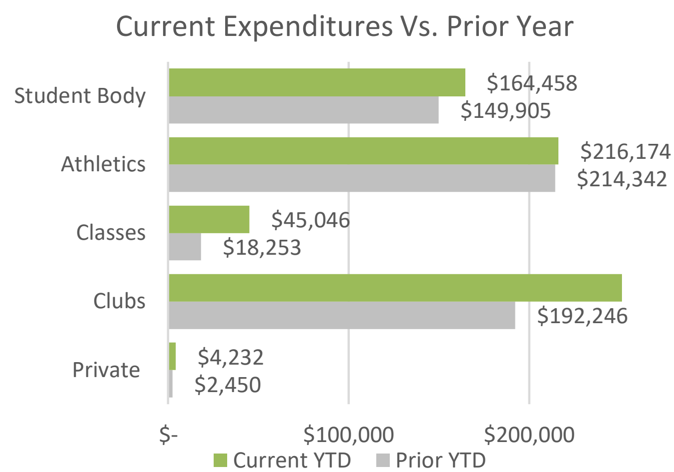


ASSOCIATED STUDENT BODY FUND (ASB)

This fund is financed, in part, by the establishment and collection of fees from students and nonstudents as a condition of their attendance at any optional noncredit extracurricular event of the district. As a Special Revenue Fund, the ASB Fund is under the control, supervision, and approval of the board of directors, and the school district legally owns the resources accounted for in the ASB Fund.

The ASB Fund continues to ramp up with students returning to normal participation in after-school activities. The financial activity is recovering from recent declines. The combined ASB Fund received 62.07%, or $808,472 of the year's expected revenues. Total expenditure was measured at 46.21%, or $699,694. The net result was an increase in the fund balance.

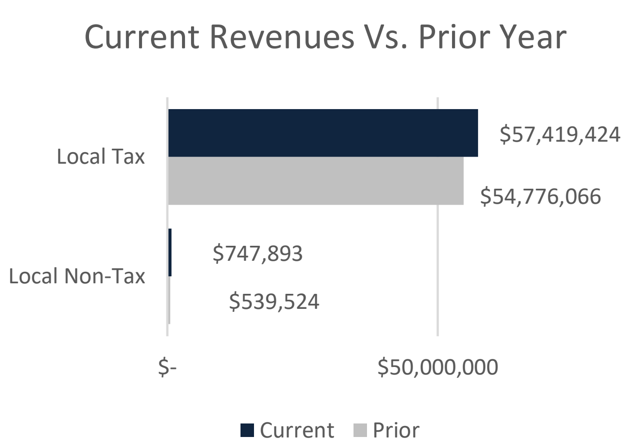




DEBT SERVICE FUND

In the state of Washington, one Debt Service Fund records the organization's debt-related transactions. This fund provides for tax proceeds, other revenues, and disbursements related to the redemption of outstanding bonds. The county treasurer or fiscal agent makes payments of interest and principal. Provisions are made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The state attorney general has ruled that it is improper to levy excessive taxes to retire bonds in advance of the redemption schedule.

The Debt Service Fund serves as the sole account for the district to collect taxes and make distributions for the purpose of repaying voter-approved debt instruments (bonds). New to the board will be the Debt Service Fund schedules, which show all outstanding debt instruments and our debt service requirements and programmed payments.



Current Expenditure Status:

Description	Current Year-to-Date	Fiscal Budget	Percent of Budget
Matured Bonds	$ 26,125,000	$ 26,125,000	100.00%
Interest on Bonds	11,336,269	32,043,481	35.28%
Other	2,243	1,010,000	0.22%
Total	$ 37,463,512	$ 59,178,481	63.31%

CAPITAL PROJECTS FUNDS

Within the state of Washington, two funds are used for the acquisition or construction of major capital facilities or assets: The Capital Projects Fund and the Transportation Vehicle Fund.

Capital Projects Fund

This fund is used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements that are cost effective as determined by energy audits. In addition, under certain conditions, improvements to buildings and grounds, remodeling of buildings, and the replacement of roofs, carpets, service systems, and technology are included in the Capital Projects Fund. The technology levy referenced in district operations is housed and funded in the Capital Projects Fund.

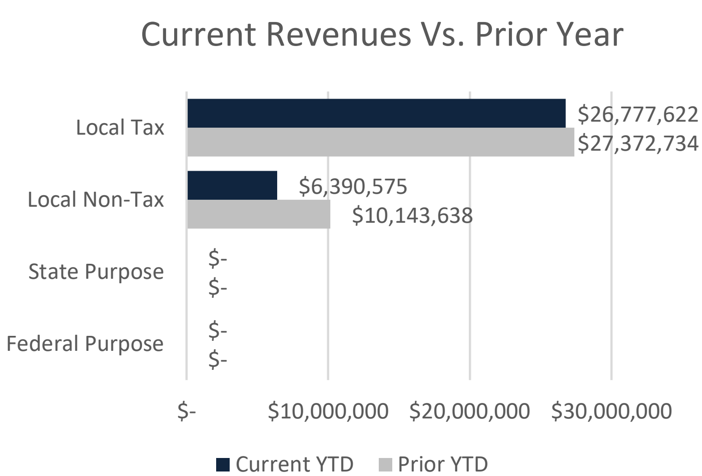
The Capital Projects Fund is financed from the proceeds from the sale of voted or non-voted bonds, state matching revenues, lease or sale of surplus real property, interest earnings, and special levies. In all instances where moneys are raised by voter-approved bond issues, the proposition must include a description of the projects for which the money is being raised.

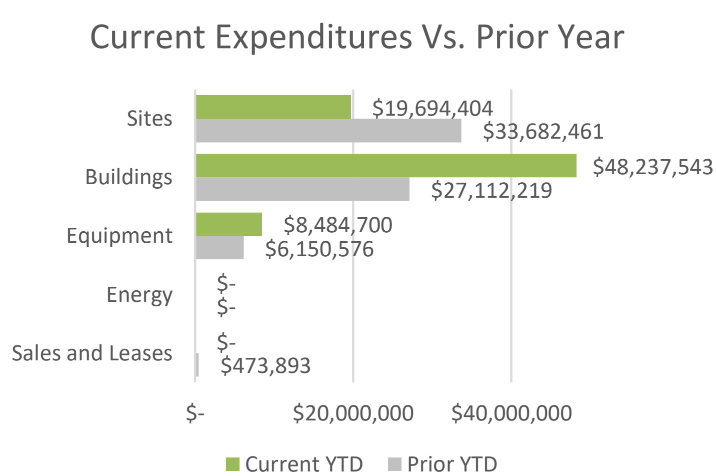
Capital Fund Month End Financial Synopsis

As of the end of April, the Capital Projects Fund has recorded significant financial activity. The fund has generated revenues totaling $33.2 million, comprising $26.8 million from local taxes and $6.4 million from interest income. These revenues are crucial for supporting the district’s ongoing and planned capital projects.

On the expenditure side, the fund has incurred substantial costs to advance various projects. Land purchases and site improvements have amounted to $19.7 million, reflecting the district’s investment in securing properties for the new Renton High School and improving other properties. Construction costs have reached $48.2 million, indicating progress on several key building projects. Additionally, the district has spent $8.5 million on technology enhancements, ensuring that new and existing facilities are well-equipped with the latest technology to meet educational needs.

Overall, the Capital Projects Fund demonstrates a robust financial position, with significant investments in land, construction, and technology. These expenditures are essential for the district’s long-term infrastructure goals and will support the continued enhancement of educational facilities, ultimately benefiting the entire community.





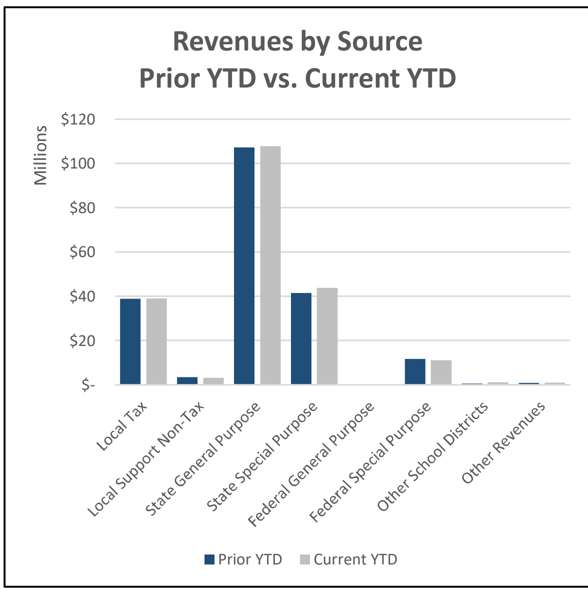
Transportation Vehicle Fund

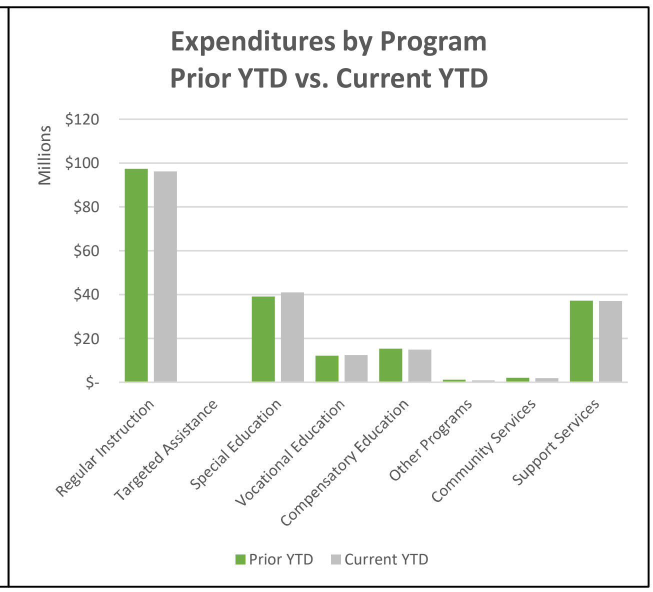
Budget Overview: For the 2025–26 school year, the Renton School District allocated a budget of $3.8 million for transportation vehicle acquisitions. As part of the district's long-term bus replacement plan, the Transportation Vehicle Fund has incurred $1.3 million in bus purchases to support the ongoing renewal of the fleet. Careful management of these funds ensures that the transportation department can continue to operate efficiently and meet the needs of the student population. The district anticipates receiving its annual allocation for buses with the apportionment payment in August.

General Fund | Financial Summary (Program)

For the Period Ending 04/30/2026

	Prior YTD	Prior Year Actual	YTD % of PY Actuals	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local Tax	$ 38,847,303	$ 42,288,710	91.86%	$ 38,974,474	$ 43,759,930	89.06%
Local Support Non-Tax	3,365,663	4,524,350	74.39%	3,134,651	3,389,225	92.49%
State General Purpose	107,266,638	161,386,520	66.47%	107,826,382	163,927,063	65.78%
State Special Purpose	41,465,835	71,330,113	58.13%	43,744,381	71,649,969	61.05%
Federal General Purpose	18,988	18,988	100.00%	11,208	4,795	233.75%
Federal Special Purpose	11,682,387	18,580,435	62.87%	11,057,670	18,944,625	58.37%
Other School Districts	563,507	931,189	60.51%	1,108,804	820,417	135.15%
Other Revenues	875,636	1,151,773	76.03%	912,925	5,642,246	16.18%
TOTAL REVENUE	**$ 204,085,956**	**$ 300,212,078**	**67.98%**	**$ 206,770,497**	**$ 308,138,270**	**67.10%**
EXPENDITURES						
Regular Instruction	$ 97,320,291	$ 144,275,685	67.45%	$ 96,215,236	$ 140,428,927	68.52%
Targeted Assistance	29,957	29,832	100.42%	-	-	
Special Education	39,132,325	59,958,099	65.27%	41,017,547	61,938,820	66.22%
Vocational Education	12,214,728	18,523,000	65.94%	12,531,794	19,958,395	62.79%
Compensatory Education	15,396,811	25,159,256	61.20%	14,950,228	27,007,987	55.35%
Other Programs	1,176,698	1,913,840	61.48%	902,280	1,092,026	82.62%
Community Services	2,104,077	3,305,853	63.65%	1,979,584	2,915,063	67.91%
Support Services	37,220,447	55,760,068	66.75%	37,061,070	55,617,052	66.64%
TOTAL EXPENDITURES	**$ 204,595,334**	**$ 308,925,633**	**66.23%**	**$ 204,657,738**	**$ 308,958,270**	**66.24%**
SURPLUS / (DEFICIT)	(509,377)	(8,713,555)		2,112,759	(820,000)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	738,884	1,065,561		848,559	820,000	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	229,507	(7,647,994)		2,961,318	-	
ENDING FUND BALANCE	**$ 18,477,840**	**$ 10,600,339**		**$ 13,561,657**	**$ 11,068,698**	





General Fund | Financial Summary (Object)

For the Period Ending 04/30/2026

SCHOOL DISTRICT
SERVICE | EXCELLENCE | EQUITY

	Prior YTD	Prior Year Actual	YTD % of PY Actuals	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local Tax	$ 38,847,303	$ 42,288,710	91.86%	$ 38,974,474	$ 43,759,930	89.06%
Local Support Non-Tax	3,365,663	4,524,350	74.39%	3,134,651	3,389,225	92.49%
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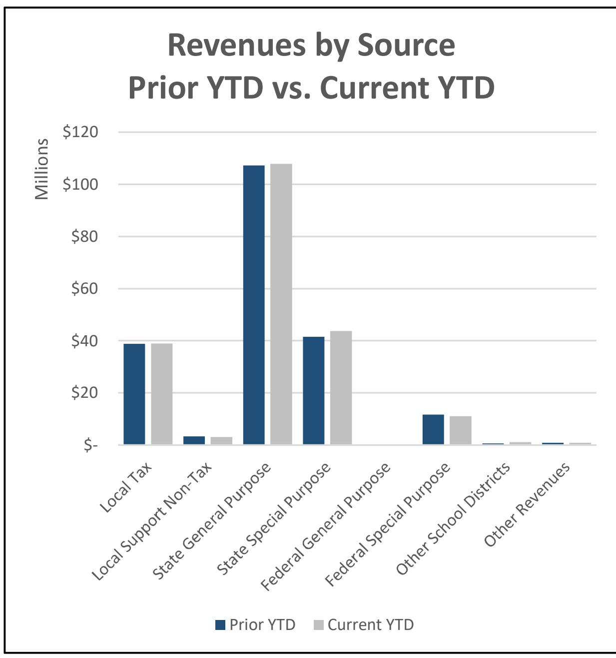
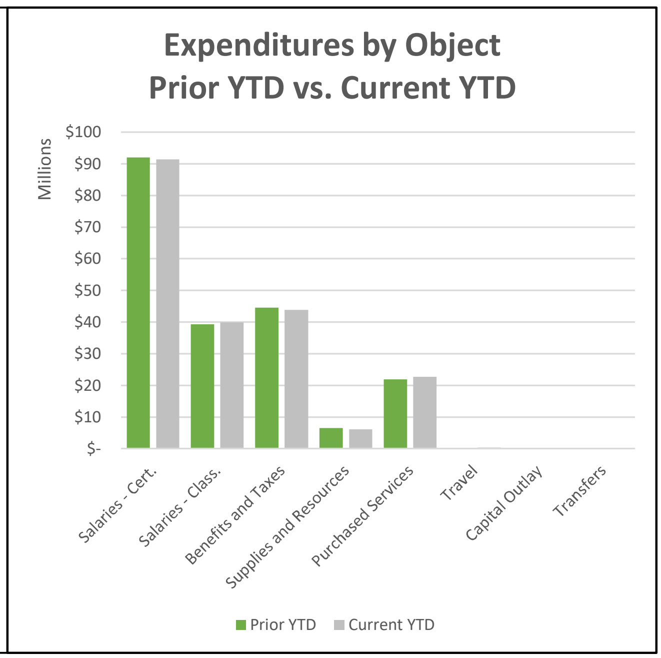
Other Revenues	875,636	1,151,773	76.03%	912,925	5,642,246	16.18%
TOTAL REVENUE	**$ 204,085,956**	**$ 300,212,078**	**67.98%**	**$ 206,770,497**	**$ 308,138,270**	**67.10%**
EXPENDITURES						
Salaries - Certificated Employees	$ 91,999,904	$ 139,027,459	66.17%	$ 91,426,212	$ 134,173,803	68.14%
Salaries - Classified Employees	39,324,806	59,762,783	65.80%	39,939,774	61,135,158	65.33%
Employee Benefits and Payroll Taxes	44,526,563	67,363,708	66.10%	43,880,200	66,468,588	66.02%
Supplies, Resources, and Non-Capital	6,555,613	10,403,762	63.01%	6,171,355	17,742,673	34.78%
Purchased Services	21,861,757	31,408,635	69.60%	22,669,828	28,872,440	78.52%
Travel	277,148	587,635	47.16%	323,131	135,863	237.84%
Capital Outlay	49,543	371,651	13.33%	247,239	230,196	107.40%
Transfers	-	-		-	199,549	0.00%
TOTAL EXPENDITURES	**$ 204,595,334**	**$ 308,925,633**	**66.23%**	**$ 204,657,738**	**$ 308,958,269**	**66.24%**
SURPLUS / (DEFICIT)	(509,377)	(8,713,555)		2,112,759	(820,000)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	738,884	1,065,561		848,559	820,000	
Other Financing Uses	-	-		-	-	
NET CHANGE IN FUND BALANCE	229,507	(7,647,994)		2,961,318	0	
ENDING FUND BALANCE	**$ 18,477,840**	**$ 10,600,339**		**$ 13,561,657**	**$ 11,068,698**	



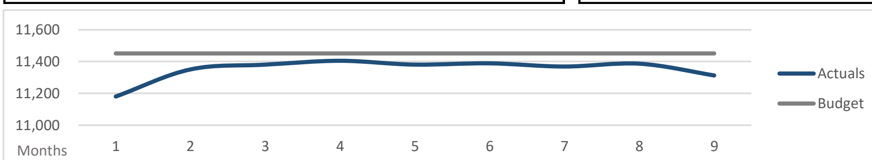


Enrollment | Summary Results and Forecast

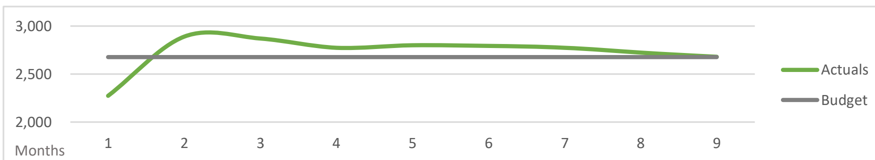
For the Period Ending 04/30/2026

Enrollment Type:	Budgeted FTE	Current Month Results	Annual Average YTD	Current Impact	Projected Annual Average FTE	Annual Change From Budget
Basic Education Enrollment	11,452.00	11,314.10	11,351.03	(72.51)	11,311.00	(141.00)
Transitional (Ready K)	260.00	247.00	253.56	(4.00)	246.05	(13.95)
Alternative Learning Experience (ALE)	188.00	192.36	194.55	(6.84)	200.25	12.25
Open Doors	45.00	41.00	43.11	(4.00)	44.26	(0.74)
Running Start	460.00	469.90	505.86	(11.84)	478.13	18.13
Running Start (CTE)	70.00	74.20	74.28	(4.87)	55.75	(14.25)
Career Technical Education (7-8) Explore	190.00	278.27	298.81	0.36	271.22	81.22
Career Technical Education (9-12) Explore	1,465.00	1,377.35	1,425.64	(12.41)	1,419.66	(45.34)
Total Enrollment	14,130.00	13,994.18	14,146.83	(116.11)	14,026.32	(103.68)

Basic Education (FTE) Enrollment

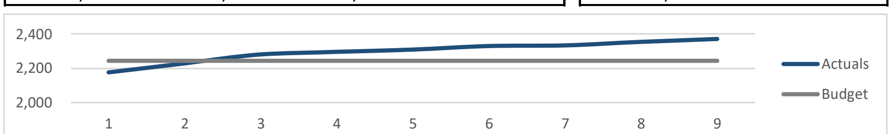


Other Basic Education Program (FTE) Enrollment



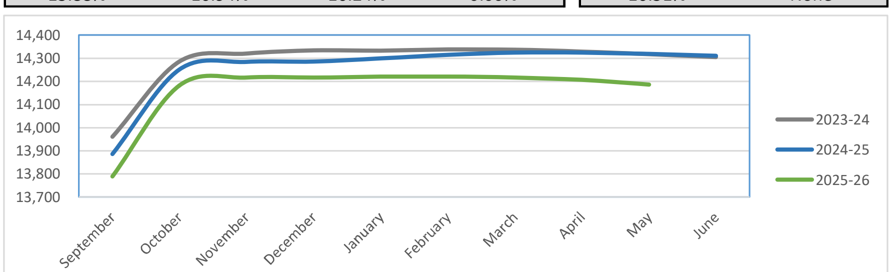
Special Education:	Budgeted	Current Month Results	Annual Average YTD	Current Impact	Projected Annual Average	Annual Change From Budget
Ages: 3-5	249.00	277.00	232.11	8.00	227.91	(21.09)
Program: Ready K	20.00	21.00	18.11	0.00	20.80	0.80
Grade/Ages: K-22	1,975.00	2,072.00	2,047.00	8.00	2,066.62	91.62
Total Special Education	2,244.00	2,370.00	2,297.22	16.00	2,315.34	71.34

Special Education Program (FTE) Enrollment



Special Education Basic Education Limit	No Limit	No Limit	No Limit	Impact	No Limit	Impact
Actual Special Education Percent	15.88%	16.94%	16.24%	0.00%	16.51%	None

Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison



Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison Data Set

Month	2023-24	2024-25	2025-26
September	13,960.70	13,885.55	13,789.17
October	14,285.99	14,250.89	14,182.35
November	14,320.04	14,284.43	14,216.90
December	14,333.84	14,285.55	14,216.57
January	14,333.10	14,299.20	14,220.07
February	14,337.96	14,314.30	14,220.69
March	14,336.35	14,324.66	14,216.86
April	14,329.27	14,324.19	14,206.26
May	14,317.07	14,318.61	14,186.69
June	14,304.96	14,310.57	

2025-26 Enrollment Projection
14,026.32

2025-26 Budget Impact
-103.68 BEA Enrollment
71.34 SPED Enrollment
BEA= - $1,187,207
SPED= + $812,295

General Fund | Functional Activity Forecast

For the Period Ending 04/30/2026

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
REVENUES						
Local Tax	$ 38,847,303	$ 38,974,474	$ 4,785,455	$ 43,759,930	$ 43,759,930	$ -
Local Support Non-Tax	3,365,663	3,134,651	932,418	4,067,070	3,389,225	677,845
State General Purpose	107,266,638	107,826,382	55,444,973	163,271,355	163,927,063	(655,708)
State Special Purpose	41,465,835	43,744,381	31,129,836	74,874,217	71,649,969	3,224,249
Federal General Purpose	18,988	11,208	(6,413)	4,795	4,795	-
Federal Special Purpose	11,682,387	11,057,670	7,886,955	18,944,625	18,944,625	-
Other School Districts	563,507	1,108,804	39,779	1,148,584	820,417	328,167
Other Revenues	875,636	912,925	884,439	1,797,364	5,642,246	(3,844,882)
TOTAL REVENUE	**$ 204,085,956**	**$ 206,770,497**	**$ 101,097,442**	**$ 307,867,939**	**$ 308,138,270**	**$ (270,329)**
EXPENDITURES						
Regular Instruction	$ 97,320,291	$ 96,215,236	$ 44,528,442	$ 140,743,678	$ 140,428,927	$ (314,751)
Targeted Assistance	29,957	-	-	-	-	-
Special Education	39,132,325	41,017,547	20,301,885	61,319,432	61,938,820	619,388
Vocational Education	12,214,728	12,531,794	6,827,849	19,359,643	19,958,395	598,752
Compensatory Education	15,396,811	14,950,228	11,247,519	26,197,748	27,007,987	810,240
Other Programs	1,176,698	902,280	400,664	1,302,943	1,092,026	(210,918)
Community Services	2,104,077	1,979,584	861,593	2,841,176	2,915,063	73,887
Support Services	37,220,447	37,061,070	18,248,281	55,309,351	55,617,052	307,701
TOTAL EXPENDITURES	**$ 204,595,334**	**$ 204,657,738**	**$ 102,416,233**	**$ 307,073,971**	**$ 308,958,270**	**$ 1,884,299**
SURPLUS/(DEFICIT)	(509,377)	2,112,759	(1,318,791)	793,968	(820,000)	1,613,970
OTHER FINANCING SOURCES/(USES)						
Other Financing Sources	738,884	848,559	(28,559)	820,000	820,000	-
Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	229,507	2,961,318	(1,347,350)	1,613,968	-	1,613,970
ENDING FUND BALANCE	**$ 18,477,839**	**$ 13,561,657**		**$ 12,214,307**	**$ 11,068,698**