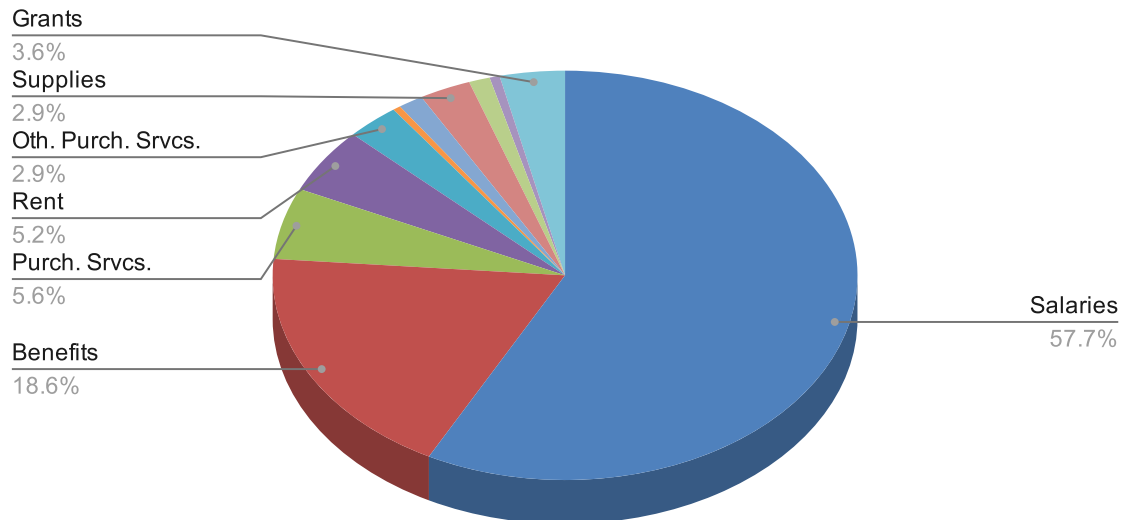


**Dr. Lena Edwards Academic Charter School
2026/2027 Projected Budget**

Projected Enrollment	383
Fund Balance at 6/30/2025	9,256,680
Revenue	
Projected Charter School Aid	11,193,973
Grants	418,171
	11,612,144
Appropriations	
Total Instructional Expense	5,051,976
Total Administrative Expense	4,059,942
Total Support Services Expense	1,947,055
Total Capital Outlay	135,000
Total Federal Projects	418,171
	11,612,144
Projected Fund Balance at 6/30/2027	9,256,680

FY26 Projected Budget Appropriations



Budget Summary

Charter School Name: Dr. Lena Edwards Academic Charter School
Budget - Projected

		FY Year:
Line		2026 - 2027
1	Enrollments	
2	District of Residence	383.0
3	Non-Resident District	- .0
4	Total Enrollments	383.0
5		
6	Beginning Fund Balance	9,256,680
7		
8	Revenues	
9	General Fund	
10		
11	Equalization/Local Levy Aid - Local Share	5,459,736
12	Equalization/Local Levy Aid - State Share	1,124,764
13	Total Equalization/Local Levy Aid (Lines 11,12)	6,584,500
14	Categorical Aid	
15	Categorical Special Education Aid	1,006,695
16	Categorical Security Aid	191,349
17	Total Categorical Aid (Lines 15 and 16)	1,198,044
18	Other State Revenue	
19	First Year Nonpublic Student Aid	-
20	Adjustment Aid	-
21	Other State Revenue (District Local Payroll Tax Transfer)	3,411,429
22	Total Other State Aid (Lines 19 through 21)	3,411,429
23	Other Revenue	-
24	Total General Fund (Lines 13, 17, 22, 23)	11,193,973
25	Restricted - Special Revenue Fund	
26	Revenue from State Sources:	
27	Source: Local Tax Levy Adjustment	-
28	Other:	
29	Total State Projects (Lines 27, 28):	-
30	Revenue from Federal Sources:	
31	Source: IDEA	93,773
32	Other: ESEA	324,398
33	Total Federal Projects (Lines 31, 32):	418,171
34	Revenues from Other Restricted Sources	
35	Source:	
36	Source:	
37	Other:	-
38	Total Other Sources (Lines 35, 36, 37):	-
39	Total Special Revenue Fund (Lines 29, 33, 38)	418,171
40	Total Revenues (Lines 24,39)	11,612,144
41	Expenditures-General Fund	
42	Instruction	
43	Salaries of Teachers	3,179,391
44	Other Salaries for Instruction	1,261,006
45	Purchased Professional/Technical Services	180,000
46	Other Purchased Services	130,000
47	General Supplies	186,579
48	Textbooks	70,000
49	Miscellaneous Expense	45,000
50	Total Instructional Expense	5,051,976
51	Administrative	
52	Salaries - Administration	839,907
53	Salaries of Secretarial/Clerical Assistants	333,316
54	Total Benefit Costs	2,156,720
55	Purch. Professional/Tech.Serv.(Consultants)	-
55.1	Legal costs	170,000
55.2	Other Purch. Professional/Tech Serv. (Consultants)	300,000
56	Other Purchased Services	150,000
57	Communications/Telephone	75,000
58	Supplies and Materials	15,000
59	Judgments Against Charter Schools	5,000
60	Interest on Current Loans	-
61	Interest for Lease Purchase Agreements	-

62	Mortgage Payments-Interest		-
63	Miscellaneous Expense		15,000
64	Total Administrative Expense		4,059,942
65	Support Services		
66	Salaries		1,087,395
67	Purch. Professional/Tech. Serv.(Consultants)		-
68	Other Purchased Services		35,000
69	Rental of Land and Buildings		599,660
70	Insurance for property, liability and fidelity		50,000
71	Supplies and Materials		60,000
72	Transportation - Other than to/from school		25,000
73	Reserved for future use		-
74	Energy Costs (Heat and Electricity)		85,000
75	Miscellaneous Expense		5,000
76	Total Support Services Expense		1,947,055
77	Capital Outlay		
78	Instructional Equipment		10,000
79	Noninstructional Equipment		-
80	Purchase of Land/Improvements		125,000
81	Lease Purchase Agreements-Principal		-
82	Mortgage Payments-Principal		-
83	Building Purchase other than Lease Purchase		-
84	Miscellaneous Expense		-
85	Total Capital Outlay		135,000
86	Total General Fund (Lines 50, 64, 76, 85)		11,193,973
87	Expenditures-Special Revenue Fund		
88	Restricted /Special Revenues Programs		
89			
90	State Projects:		
91	Source:		-
92	Other:		
93	Total State Projects:		-
94			
95	Federal Projects:		
96	Source: IDEA		93,773
97	Other: ESEA		324,398
98	Total Federal Projects		418,171
99	Other Restricted Expenditures:		
100	Source:		
101	Source:		
102	Other:		-
103	Total Other Sources:		-
104	Total Special Revenue Fund (Lines 93, 98, 103)		-
105			
106	Total Expenditures (Lines 86, 104)		11,612,144
107			
108	Ending Fund Balance (Lines 6 + 40 - 106)		9,256,680

Total	
Benefits	2,156,720.10
Salaries	6,701,014.24
%	32.18%

Instr. %	
6,481,117.18	61.99%

Admin. %	
2,275,823.36	21.77%

Support %	
1,697,372.80	16.24%

Total	
10,454,313.34	

% fund bal. to Gen Fund	
82.69%	