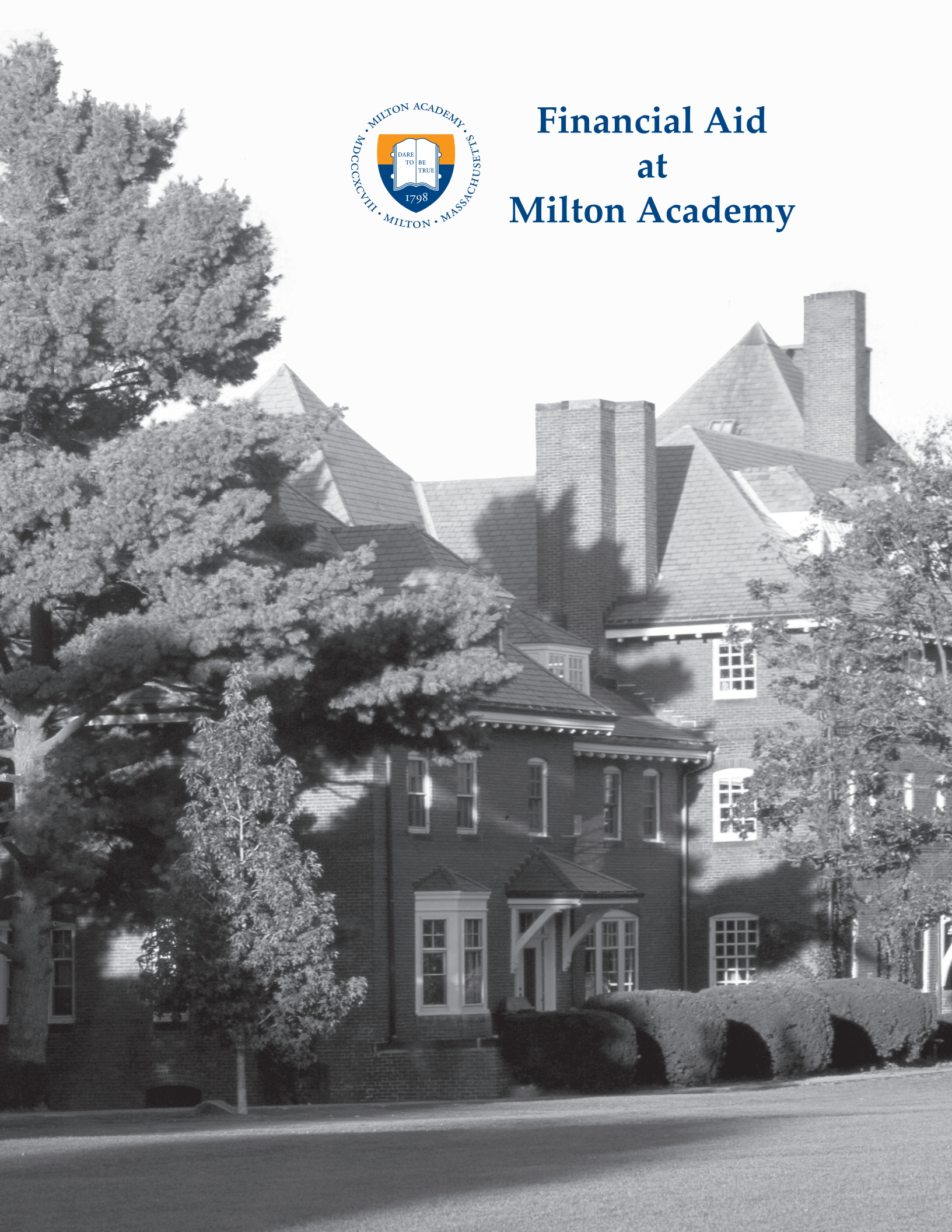
Financial Aid at Milton Academy



A Message from the Office of Financial Aid

Dear Parent or Guardian:

On the next few pages you will find general information about financial aid at Milton Academy. We have included this brochure because we want all families to be informed about our financial aid process and to apply for aid if they deem it necessary.

Please take a moment to look over this information. While we understand financial situations may change, we expect that families who enroll in the school without financial aid will continue to pay tuition, in full, throughout their Milton years. With that in mind, we encourage families who feel they may need assistance in financing a Milton education to apply during the admission process.

Thank you for considering Milton Academy. If you have questions regarding financial aid, please contact our office at 617-898-2239 or *chris_kane@milton.edu*. We look forward to working with you.

Sincerely,

Chris Kane
Office of Financial Aid
170 Centre Street
Milton, MA 02186
Tel: 617-898-2239
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Financial Aid Information

Financial Aid Mission

Milton Academy embraces diversity. The strength and character of the school has been determined in large part by our ability to include talented, qualified students who would otherwise be unable to afford a Milton education. Milton Academy strives to meet 100 percent of the demonstrated need as determined by the Financial Aid Committee. We do not discriminate on the basis of gender, race, color, disability status, sexual orientation, religion, or national or ethnic origin.

Need Assessment

The Financial Aid Committee determines need by evaluating the family's ability to contribute against the total cost of attendance. We base this analysis on factors including family size, income and expenses, assets and liabilities, cost of living, and the number of dependents enrolled in tuition-charging schools.

Students must reapply for aid each year. Milton reviews a family's circumstances annually to ensure that the student's aid package is appropriate.

All custodial and noncustodial parents and/or guardians, and other adults who share the applicant's primary residence, must submit the Financial Aid Application. Court agreements regarding payment of educational expenses may be considered, but Milton cannot always honor such agreements. Financial information is considered confidential and is not shared among parents who do not share a residence. Milton faculty and administration are unaware of a student's aid status except in cases when a student may require financial assistance in order to participate in a school function.

2026–2027 Tuition

Kindergarten: $50,500
Grades 1–3: $50,500
Grades 4–5: $54,500
Grades 6–8: $68,500
Grades 9–12 (Classes IV–I):
$79,900 Boarding; $69,900 Day

Timeline for New Candidates

By January 31: Parents/guardians (and any other adult living in the applicant's primary residence) must complete and submit the financial aid application. This is available on the Financial Aid section of our website.

March 10: Milton sends the preliminary financial aid assessment with the offer of admission.

Timeline for Current Milton Students

Students reapplying for aid: Milton will review your aid application each year; you must reapply by December 15. If there is no significant change in your family's financial situation, you can expect a comparable aid assessment from year to year. Milton will not review aid applications for the upcoming year prior to the full payment of your tuition and fees for the current academic year. Milton Academy communicates financial aid assessments for current students in early spring.

Students applying for aid for the first time: You must apply by December 15 and demonstrate that your financial circumstances have changed significantly due to unforeseeable circumstances since your initial enrollment. A cover letter explaining your change in circumstances must be submitted to the director of financial aid by this deadline as well.

International Applicants

Financial aid is available to applicants who are not American citizens or legal permanent residents of the United States. To be considered for financial aid, international applicants must submit the financial aid application. In addition, international applicants should submit 2024 and 2025 tax documents, including a translation into English where appropriate. International applicants must also submit a letter from their employer specifying the terms of their employment, a certificate of finance from their bank(s) stating all bank account balances, and a copy of their November and December 2026 bank statements.

Frequently Asked Questions

What is the "cost of attendance"?
This term refers to the total cost of one academic year, including tuition, books and technology needs.

What levels of income does Milton consider in awarding financial aid?
Milton considers each application individually. We consider families within the full spectrum of financial situations, and income is only one of the factors we consider in assessing a family's need. Milton seeks to include families from a broad economic range, including not only those families who have substantial need, but also those who, with some financial help, would be able to consider a Milton education.

How much can my family expect to contribute?
Milton expects your family to do all it can reasonably do to meet educational expenses. Financial aid makes up the difference.

Is aid available for extra educational costs?
For those who qualify, Milton also provides financial aid support for school-sponsored trips, music lessons, and some other costs not covered under the cost of attendance.

Does the school offer tuition payment plans or loan programs?
Milton Academy offers payment plans that allow you to spread your student's education expenses over smaller monthly installments, paid over the course of the year. Milton Academy's payment plans are administered by FACTS Management, whose services help more than two million families nationwide afford education each year. Direct questions about the plans to FACTS at 866-441-4637.

Does a financial aid award include an on-campus work requirement?
No.

Does Milton award merit scholarships?
No; all aid is need-based.

Will applying for financial aid affect the admission decision?
If you need aid, you should apply. Admission applications are read without regard for a family's ability to pay. Only in the final phase is the selection process "need aware," as the admission committee weighs decisions against available funds.

Will failure to meet deadlines affect the possibility of receiving financial aid?
Yes. Financial aid is allocated to those families who meet the financial aid deadline prior to those who apply after the deadline.

What if we are unable to complete the financial aid application on time?
If you are unable to meet the January deadline, notify the Office of Financial Aid at 617-898-2239.

If my child enrolls at Milton and does not receive financial aid, can we apply for aid in subsequent years?
Milton Academy expects families who enroll without receiving financial aid to pay tuition in full. You may apply for aid at any time; however, in order to be considered for aid, you must demonstrate that your family's financial situation has changed significantly for unforeseeable reasons.

Can financial aid change from year to year?
Your aid will be adjusted if your family's financial circumstances change significantly.

What if our financial situation is changing significantly right now?
If extenuating circumstances are affecting your family's financial stability, document these factors and submit the documentation as part of your financial aid application.

How is financial status and ability to pay evaluated if the student's parents are separated or divorced?
Milton expects both parents to complete the financial aid application annually and to contribute to educational costs.

What should I do if my family's financial situation is complicated?
Include a letter in your application if there are circumstances that Milton should consider when determining your financial need. Please be as specific as possible with dates and figures.