

HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
June 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 12,837,505	\$ -	\$ -	\$ 12,837,505	\$ 12,837,505	\$ 12,837,505			
REVENUE									
Property Tax	\$ 38,549,877	\$ -	\$ -	\$ 38,549,877	\$ 19,274,939	\$ 19,724,013	51.2%	\$ 449,075	\$ 18,825,864
License Excise Tax	\$ 2,156,179	\$ -	\$ -	\$ 2,156,179	\$ 1,078,090	\$ 1,204,332	55.9%	\$ 126,243	\$ 951,847
CVET	\$ 170,736	\$ -	\$ -	\$ 170,736	\$ 85,368	\$ 82,778	48.5%	\$ (2,590)	\$ 87,958
Other	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ 475,000	\$ 1,002,747	105.6%	\$ 527,747	\$ (52,747)
Total Revenues	\$ 41,826,792	\$ -	\$ -	\$ 41,826,792	\$ 20,913,396	\$ 22,013,871	52.6%	\$ 1,100,475	\$ 19,812,921
EXPENDITURES									
Salaries	\$ 16,845,177	\$ -	\$ -	\$ 16,845,177	\$ 8,422,588	\$ 8,470,126	50.28%	\$ (47,538)	\$ 8,375,051
Benefits	\$ 10,666,560	\$ -	\$ -	\$ 10,666,560	\$ 5,333,280	\$ 3,696,087	34.65%	\$ 1,637,193	\$ 6,970,472
Board, Professional & Contracted Services	\$ 8,926,500	\$ 23,469	\$ -	\$ 8,949,969	\$ 4,474,984	\$ 3,679,834	41.12%	\$ 795,150	\$ 5,270,135
Utility Services (Water, Sewer, Trash)	\$ 1,641,721	\$ -	\$ -	\$ 1,641,721	\$ 820,861	\$ 718,700	43.78%	\$ 102,161	\$ 923,021
Repairs & Maintenance/Rentals/Assessments	\$ 4,323,956	\$ 231,663	\$ -	\$ 4,555,619	\$ 2,277,810	\$ 1,860,530	40.84%	\$ 417,280	\$ 2,695,089
Travel/Insurance/Communications	\$ 2,057,224	\$ 59,311	\$ -	\$ 2,116,535	\$ 1,058,267	\$ 701,559	33.15%	\$ 356,708	\$ 1,414,975
Supplies/Materials/Tires/Fuel	\$ 4,194,719	\$ 189,332	\$ -	\$ 4,384,051	\$ 2,192,025	\$ 1,989,430	45.38%	\$ 202,596	\$ 2,394,621
Electric & Natural Gas	\$ 4,986,089	\$ -	\$ -	\$ 4,986,089	\$ 2,493,045	\$ 2,633,696	52.82%	\$ (140,652)	\$ 2,352,393
Technology Supplies/Equipment/Software	\$ 3,489,236	\$ 282,494	\$ -	\$ 3,771,730	\$ 1,885,865	\$ 1,993,819	52.86%	\$ (107,954)	\$ 1,777,911
Building/Improvements/Capital	\$ 685,000	\$ 92,927	\$ -	\$ 777,927	\$ 388,963	\$ 107,664	13.84%	\$ 281,299	\$ 670,263
Dues & Fees/Miscellaneous	\$ 101,000	\$ -	\$ -	\$ 101,000	\$ 50,500	\$ 40,165	39.77%	\$ 10,335	\$ 60,835
Total Expenditures	\$ 57,917,181	\$ 879,195	\$ -	\$ 58,796,376	\$ 29,398,188	\$ 25,891,610	44.0%	\$ 3,506,578	\$ 32,904,766
Interfund Transfers	\$ 10,000,000			\$ 10,000,000		\$ 5,000,000			
One-Time Transfer from Debt Service for Homestead Credit Loss						\$ 2,610,753			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (6,090,389)			\$ (6,969,584)		\$ 3,733,014			
ENDING OPERATING BALANCE	<u>\$ 6,747,116</u>			<u>\$ 5,867,920</u>	<u>\$ 12,837,505</u>	<u>\$ 16,570,518</u>			