

HAMILTON SOUTHEASTERN SCHOOLS
Referendum Fund
Analysis of Revenue and Expenditures
June 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 9,128,749	\$ -	\$ -	\$ 9,128,749	\$ 9,128,749	\$ 9,128,749			
REVENUE									
Property Tax	\$ 27,125,637	\$ -	\$ -	\$ 27,125,637	\$ 13,562,819	\$ 14,986,486	55.25%	\$ 1,423,667	\$ 12,139,151
License Excise Tax	\$ 1,170,669	\$ -	\$ -	\$ 1,170,669	\$ 585,335	\$ 668,143	57.07%	\$ 82,809	\$ 502,526
CVET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210	100.0%	\$ 210	\$ (210)
Total Revenues	\$ 28,296,306	\$ -	\$ -	\$ 28,296,306	\$ 14,148,153	\$ 15,654,839	55.3%	\$ 1,506,686	\$ 12,641,467
EXPENDITURES									
Salaries	\$ 19,986,937	\$ -	\$ -	\$ 19,986,937	\$ 9,993,469	\$ 9,982,420	49.94%	\$ 11,048	\$ 10,004,517
Benefits	\$ 9,108,832	\$ -	\$ -	\$ 9,108,832	\$ 4,554,416	\$ 4,292,217	47.12%	\$ 262,199	\$ 4,816,615
Professional & Contracted Services	\$ 825,000	\$ -	\$ -	\$ 825,000	\$ 412,500	\$ 30,230	3.66%	\$ 382,270	\$ 794,770
Supplies/Other	\$ 35,000	\$ -	\$ -	\$ 35,000	\$ 17,500	\$ 12,211	34.9%	\$ 5,289	\$ 22,789
Dues & Fees/Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	0.00%	\$ (100)	\$ (100)
Total Expenditures	\$ 29,955,769	\$ -	\$ -	\$ 29,955,769	\$ 14,977,885	\$ 14,317,178	47.8%	\$ 660,707	\$ 15,638,591
Interfund Transfers	\$ -					\$ -			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (1,659,463)			\$ (1,659,463)		\$ 1,337,661			
ENDING OPERATING BALANCE	<u>\$ 7,469,286</u>			<u>\$ 7,469,286</u>	<u>\$ 9,128,749</u>	<u>\$ 10,466,410</u>			