

HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
June 30, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 22,755,136	\$ -	\$ -	\$ 22,755,136	\$ 22,755,136	\$ 22,755,136			
REVENUE									
State and Federal Sources	\$ 164,324,865	\$ -	\$ -	\$ 164,324,865	\$ 82,162,433	\$ 82,535,141	50.2%	\$ 372,709	\$ 81,789,724
Other	\$ 6,222,306	\$ -	\$ -	\$ 6,222,306	\$ 3,111,153	\$ 2,779,613	44.7%	\$ (331,540)	\$ 3,442,693
Total Revenues	\$ 170,547,171	\$ -	\$ -	\$ 170,547,171	\$ 85,273,586	\$ 85,314,754	50.0%	\$ 41,169	\$ 85,232,417
EXPENDITURES									
Salaries	\$ 110,361,086	\$ -	\$ -	\$ 110,361,086	\$ 55,180,543	\$ 53,660,235	48.6%	\$ 1,520,307	\$ 56,700,850
Benefits	\$ 47,350,731	\$ -	\$ -	\$ 47,350,731	\$ 23,675,365	\$ 22,224,663	46.9%	\$ 1,450,702	\$ 25,126,068
Professional Services	\$ 3,913,000	\$ 3,344	\$ -	\$ 3,916,344	\$ 1,958,172	\$ 1,221,170	31.2%	\$ 737,002	\$ 2,695,174
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,260	0.0%	\$ (7,260)	\$ (7,260)
Classroom Supplies/Materials	\$ 6,542,112	\$ 1,469,899	\$ -	\$ 8,012,011	\$ 4,006,005	\$ 3,228,210	40.3%	\$ 777,795	\$ 4,783,801
Other	\$ 2,087,100	\$ 2,278	\$ -	\$ 2,089,378	\$ 1,044,689	\$ 161,506	7.7%	\$ 883,183	\$ 1,927,872
Total Expenditures	\$ 170,254,028	\$ 1,475,521	\$ -	\$ 171,729,549	\$ 85,864,774	\$ 80,503,045	46.9%	\$ 5,361,729	\$ 91,226,503
Interfund Transfers	\$ (10,000,000)			\$ (10,000,000)		\$ (5,000,000)	50.0%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (9,706,857)			\$ (11,182,378)		\$ (188,291)			
ENDING OPERATING BALANCE	<u>\$ 13,048,279</u>			<u>\$ 11,572,758</u>	<u>\$ 22,755,136</u>	<u>\$ 22,566,845</u>			