NEWARK UNIFIED SCHOOL DISTRICT

Citizens' Bond Oversight Committee
Measure O

June 9, 2026
6:00 PM
NUSD District Office, Board Library
5715 Musick Avenue, Newark, CA 94560

MEETING AGENDA

1	**Call to Order** Meeting called to order at 6: 03 PM
2	**Roll Call** Committee Members Present: Ina Tavasoli, Daniel Kostenbauder, David Fink, Cindy Parks, Bhavana Muthangi, Teri Marzano, and Mike Garvey. NUSD Staff: Victoria Knutson, Assistant Superintendent of Business Services and Katherine Jones
3	**Approval of the Agenda** (Action) ● Motion to approve the adoption of the agenda by Daniel Kostenbauder ● Second by David Fink ● 7 ayes to approve (Parks, Kostenbauder, Tavasoli, Muthangi, Fink, Garvey, Marzano)
4	**Visitor/Public Comment** None
5	**Approval of Minutes for March 10, 2026** (Discussion/Action) ● Motion to approve by Daniel Kostenbauder ● Second by David Fink ● 7 ayes to approve (Parks, Marziano, Tavasoli, Muthangi, Garvey, Kostenbauder, Fink)
6	**Financial Report (**Discussion/Action) • Patty Paulsen, **from Key Analytics**, report "Newark Unified School District, Report to the Measure O Citizens' Bond, dated June 9, 2026, for reporting period of April 30, 2026. Total current project budget is $1.4M only and needs to be developed with the help of CPM. For next meeting, we can remove from the report some repetitive language such as pages 19 onward. Discussion on having a lookback period over period changes. Victoria Knutson provided an update on site/location code that was wrongly reported. The correction will be captured in the next report. • CPM is the management firm that the board has hired; Mike Waserman, Principal of Capital Management was present; The firm specializes in plan and execution of bond programs. They do have separate budget and accounting function. Tim Doane is the Dr. Of Budget and

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	Accounting who was also present and spoke to the functions of the program and construction management. They have prior experience reporting to citizen oversight committee.
7	**Update on Annual Reports for Measure G** (Discussion/Action) ● Approximately $230 balance left that relates to interest that was accumulated ● Decision on how to handle it. It could be applied to an allowable expense. June 2026 report to be finalized. Should have been closed June 30, 2024.
8	**Update on Measure O Projects** (Discussion/Action) None
9	**Announcements and Requests** (Discussion/Action) ● Discussion on setting the future meeting dates and a motion by Daniel Kostenbauder for approval of dates as documented in the agenda (September 8, 2026, December 8, 2026, March 9, 2027, and June 8, 2027) ● Second by David Fink ● 7 ayes to approve (Parks, Marziano, Tavasoli, Muthangi, Garvey, Kostenbauder, Fink)
10	**Selection of Officers** The Committee voted to select Chair, Vice Chair and Secretary. Cindy Parks in the Chair role, Daniel Kostenbauder in the Vice Chair role and Ina Tavasoli in the Secretary role. ● Motion to approve by Daniel Kostenbauder ● Second by Mike Garvey ● 7 ayes to approve (Parks, Marziano, Tavasoli, Muthangi, Garvey, Kostenbauder, Fink)
11	**Adjournment** ● Motion to adjourn the meeting by Cindy Parks Meeting adjourned at 6:53 PM

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