Jefferson County Board of Education
FY 2027 Budget Assumptions

Payroll

Salaries

- Assumes that salaries are based on the currently adopted pay scales for non-certified employees and the state approved pay scales for certified employees.
- Assumes school nutrition pay scale increases by 3% in FY 2027.
- Assumes that teaching positions have been reduced by 12, up from a reduction of one (1) in FY 2026.
- Assumes that no teaching positions will be funded with CARES funding as this funding source ended September 30, 2024. In upcoming fiscal years, more positions that were initially funded with CARES may be cut through attrition as we get closer to right sizing classes.
- Assumes that three (3) SRO positions will be funded in FY 2027 through the Governor's school security grant.
- Assumes that one (1) MTSS Coordinator position will be filled in FY 2027.

Benefits

- Assumes that TRS employer's share will increase from 21.91% in FY 2026 to 22.32% in FY 2027, a 0.41% increase.
- Assumes that the employer's share of certified and classified/non-certified health insurance will increase from $1,885 in FY 2026 to $1,935 in FY 2027.

	FY 2026		FY 2027		
	Monthly	Annual	Monthly	Annual	Increase
Certified	$ 1,885.00	$ 22,620.00	$ 1,935.00	$ 23,220.00	$ 600.00
Non-Certified	$ 1,885.00	$ 22,620.00	$ 1,935.00	$ 23,220.00	$ 600.00

Operating Budget

- Assumes that some general operating expenditures will increase by the inflation rate.
- Assumes millage rate will be adopted in accordance with current legislative requirements and state laws.

- Assumes that one bus will be purchased in FY 2027.
- Assumes that general property and liability insurance will decrease due to potential change in carrier.
- Assumes that because of the adoption of the new ELA standards, a supportive curriculum program will be purchased for FY 2027 in K-8.
- Assumes the State will provide grant funding for the following programs: school security, custodial, school social worker, mental/behavioral health services, and literacy coaches.
- Assumes that FY 2027 QBE Initial Allotment will decrease compared to FY 2026 Initial Allotment.

Comparison of FY 2026 and FY 2027 Initial QBE Allotments			
	FY 2026 Initial Allotment GADOE website	**FY 2027 Initial Allotment GADOE website**	**Difference**
FTEs	1,941	1,858	83
QBE Earnings	$ 16,591,921	$ 16,273,764	(318,157)
Local Five Mill Share	$ (2,650,648)	$ (3,380,340)	(729,692)
State	$ 13,941,273	$ 12,893,424	(1,047,849)
Austerity	$ -	$ -	-
Net State	$ 13,941,273	$ 12,893,424	(1,047,849)
Pupil Transportation	$ 687,383	$ 649,777	(37,606)
Sparsity	$ 324,318	$ 354,686	30,368
Nurses	$ 47,554	$ 45,669	(1,885)
Equalization	$ 426,403	$ -	(426,403)
Social Worker	$ -	$ 13,450	13,450
Student Mental/Behavioral Health Services	$ -	$ 40,000	40,000
Literacy Coaches	$ -	$ 135,260	135,260
Total Allotment	**$ 15,426,931**	**$ 14,132,266**	**(1,294,665)**

JEFFERSON COUNTY BOARD OF EDUCATION
FINAL BUDGET
FISCAL YEAR ENDED JUNE 30, 2027

	General Fund	School Nutrition Fund	Capital Projects Fund	Debt Service Fund	Total
ESTIMATED REVENUES					
Ad Valorem Taxes	$ 8,619,000				$ 8,619,000
Other Taxes/Local Receipts	$ 1,418,000	$ 61,000	$ 2,420,000	$ 1,110,000	$ 5,009,000
State Sources - QBE	$ 14,132,266				$ 14,132,266
Other State Funds	$ 377,624	$ 50,000			$ 427,624
Federal Funds	$ 1,000,000	$ 1,870,500			$ 2,870,500
Direct Grants, Federal and State	$ 50,000				$ 50,000
Bond Proceeds					$ -
Total Estimated Revenues	**$ 25,596,890**	**$ 1,981,500**	**$ 2,420,000**	**$ 1,110,000**	**$ 31,108,390**
ESTIMATED EXPENDITURES					
Instruction	$ 16,970,870				$ 16,970,870
Pupil Services	$ 2,074,279				$ 2,074,279
Instructional Improvement Services	$ 1,774,800				$ 1,774,800
Educational Media Services	$ 854,821				$ 854,821
General Administration	$ 861,900				$ 861,900
School Administration	$ 2,499,202				$ 2,499,202
Business Services	$ 566,200				$ 566,200
Maintenance and Operation	$ 2,775,650				$ 2,775,650
School Safety and Security	$ 241,335				$ 241,335
Student Transportation	$ 2,163,180				$ 2,163,180
Central Support Services					$ -
Other Support Services	$ 9,000				$ 9,000
School Nutrition		$ 2,065,780			$ 2,065,780
Capital Projects			$ 4,510,000		$ 4,510,000
Transfers to Other Funds					$ -
Bond Payments				$ 1,027,679	$ 1,027,679
Total Estimated Expenditures	**$ 30,791,237**	**$ 2,065,780**	**$ 4,510,000**	**$ 1,027,679**	**$ 38,394,696**
Excess of Revenue over/under Expenditures	$ (5,194,347)	$ (84,280)	$ (2,090,000)	$ 82,321	$ (7,286,306)
Fund Balance, Beginning of Year	$ 6,732,671	$ 947,240	$ 11,023,092	$ 945,186	$ 19,648,189
Fund Balance, End of Year	**$ 1,538,324**	**$ 862,960**	**$ 8,933,092**	**$ 1,027,507**	**$ 12,361,883**