2026-2027

ANNUAL BUDGET

PARKWAY SCHOOLS

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ST. LOUIS COUNTY ~ CHESTERFIELD
MISSOURI ~ 63017

PARKWAY C-2 SCHOOL DISTRICT



PARKWAY™

SCHOOLS

HIGHER EXPECTATIONS.
BRIGHTER FUTURES.

PARKWAY SCHOOL DISTRICT
455 North Woods Mill Rd.
Chesterfield, MO 63017
St. Louis County

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2026-2027 BUDGET

Dr. Melissa Schneider, Superintendent of Schools
Ms. Carrie Nunn, SFO, Chief Financial Officer
Ms. Dawne Trokey, Executive Director of Finance

PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.

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EXECUTIVE SUMMARY SECTION

Executive Summary
2026-2027
Budget Message from the Chief Financial Officer

Parkway School District is a premier school district in St. Louis County, Missouri. We are mission driven and student centered. We are completing another year with several accomplishments including:

- Many Blue Ribbons Schools
- National District and Schools of Character
- Best High Schools in America
- National Green Ribbon District

In addition, the district maintains a AAA bond rating from Standard and Poor's along with twenty-two years of obtaining the Certificate of Excellence in Financial Reporting, and four years obtaining the Meritorious Budget Award. Our Board of Education plays a vital role in the success of our district. We have high quality employees and leaders in our district with a commitment to our mission and vision of Project Parkway, our district strategic plan.

In November of 2022 the district passed a ballot measure for a $265 million bond issue with support of 76.6% of the vote. This includes projects such as technology infrastructure upgrades, capital replacements, playgrounds, and various other projects. The construction and planning of these projects are under way and the projects should be completed by 2028. Our community provides support for our schools, and their support is apparent not only for the bond issue, but also for their continued support in Parkway Steering Committee, our Parent-Teacher Organizations, and our Booster Clubs.

We have a community education partnership with Rockwood School District, known as the Parkway-Rockwood Community Education Program. This partnership helps our district with a before and after school care program, swim clubs, summer programming offerings and adult community events. Parkway values and prioritizes sustainability. We participated in the Better Building Challenge with the Department of Energy.



Board of Education members for the 2026-27 school year.

Organizational Overview
Mission and Goals

To ensure all students are capable, curious, caring and confident learners who understand and respond to the challenges of an ever-changing world.

Over the course of eighteen months, we developed our strategic plan and officially launched Project Parkway 3.0 in June 2024. The strategic plan will guide district efforts from 2024 to 2029. This plan serves as the framework for the long-term direction of the district and the specific plans for each school year. The following provides an overview:



In addition, we outlined our beliefs and focus areas:

STUDENT SUCCESS IN SCHOOL

Ensure success for every student.

Achievement

✓ Ensure each student is academically successful and fully prepared to respond to an ever-changing world.

Equity

✓ Ensure each student and staff member receives the necessary resources to meet their full potential.

Well-Being

✓ Ensure the social-emotional well-being of each student and staff member.

STUDENT SUCCESS IN LIFE AND BEYOND SCHOOL

Empower each student to develop their skills, talents, and passions.

Real World/Relevance

✓ Ensure each student has the opportunity to connect their learning to relevant and real-world experiences.

Personalization

✓ Ensure each student has access to various pathways and pacing aligned with their preference and needs.

Vision

✓ Ensure each student grows toward attaining the Vision for a Learner as well as skills to be successful in their post-secondary pursuits.

RESOURCES FOR STUDENT SUCCESS

Allocate resources responsibly, equitably, and effectively.

Facilities

✓ Ensure Parkway students and staff have the facilities and physical resources needed to meet both present and future needs.

Staffing

✓ Ensure all operations and certified staff positions are staffed with highly qualified personnel who collectively reflect our student body.

Operations

✓ Ensure student concerns related to nutrition, facilities and transportation are honored and addressed.

Some of the celebrations centered around the Finance and Operations departments' work this past year include:

- Achieved an unqualified audit for June 2025 (Unmodified). The highest level of financial compliance.
- Certificate in Excellence in Financial Reporting from ASBO International – FY 2025
- Meritorious Budget Award from ASBO International - 2025-2026 Budget
- Continual improvement in internal controls
- Zero-based budgeting for departments and student-based budgeting at our school locations utilized for upcoming budget
- Improved security for our technology infrastructure
- Implementation, planning and construction of projects approved with the 2022 Bond Issue

Board of Education

The members of our Board of Education include:
Jeff Todd, President
Deborah Hopper, Vice President
John Kilper, Director
Tiffany Mapp-Franklin, Director
Matthew Schindler, Director
Kevin Seltzer, Director
Jeffrey Spector, Director

Superintendent's Cabinet

The members of the Superintendent's Cabinet for the upcoming year:
Dr. Melissa Schneider, Superintendent
Dr. Tiffany Holman-Besse, Deputy Superintendent
Dr. Gregory Mathison, Assistant Superintendent of Student Services
Ms. Carrie Nunn, SFO, Chief Financial Officer
Dr. Michael Baugus, Chief Human Resource Officer
Ms. Elisa Tomich, Chief Communication Officer
Mr. Jason Rooks, Chief Operations Officer

Budget Overview Process and Timeline

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The Budget Message.
- Estimated Revenues to be received from all sources, by fund with comparison to estimated or actual revenues for the prior two years.
- Estimated Expenditures to be paid, by fund, with comparison to estimated or actual expenditures for the prior two years.
- A schedule detailing Debt Service interest, principal, and charges on all debt of the district.
- A general Fund Summary including information on assessed valuation, tax levies and fund balances.

The detailed planning process for the 2027 fiscal year (FY27) budget began in the fall of 2025. The budget represents a commitment to our financial responsibility and strong financial management for Parkway School District. An essential component of our budget process is not only to look at the upcoming year, but to also have a long-range focus on our planning. The budget document is an excellent source of information that will provide a better understanding of the financial plan and results of the district. The budget planning parameters and overall goals have been presented to the Board of Education and they have provided feedback. Per the Statutes of the State of Missouri, the budget will be presented and approved prior to June 30, 2026. The budget provides a framework by which resources will be allocated to accomplish the mission of the Parkway School District and provides the ability to sustain financial stability in future years.

The development of the detailed budget for the upcoming year is truly teamwork. It includes input from members of our Board of Education, district administrators, school principals, budget liaisons, department directors, teachers and support staff. The budget development is an ongoing process. The budget is officially adopted by the Board of Education in June of each year, but in the fall and spring, there are normally budget adjustments that are presented to the Board of Education for their approval. It is encouraged that all budget leaders monitor their budget on a regular basis. Monthly reporting is presented to the Board of Education and includes a comparison to the budget. Budget preparation for the upcoming fiscal year begins with a comprehensive review of the future revenue projections and is completed by the Chief Financial Officer and the Executive Director of Finance. Once revenues are projected, the targets for the total expenditures are developed. Salaries and benefits are one of the first expenditures to be projected and then we begin planning operational budgets. District administrators are responsible for their budgets based on the programs they lead. Budget program leaders play a vital role in the development of the next year's budget. All budget program leaders are building a budget that will meet their goals for the upcoming year utilizing a zero-based budgeting approach or a student-based budgeting approach at the school level.

As Parkway moves into the 2026-2027 fiscal year, our financial landscape is defined by a growing divergence between fixed revenues and rising operational costs. While it is a relief to see protested taxes return to historic norms, this stability is overshadowed by the fact that expense growth is outpacing revenue growth. This imbalance is driven primarily by persistent inflationary pressures that have increased the cost of everything from medical claims, services, and supplies. At the same time, our local revenue growth is being constrained by the Senior Tax Freeze. This legislation limits our ability to capture the natural appreciation of property values, creating a "ceiling" on revenue just as the "floor" for expenses continues to rise. In response to these challenges, we proactively established the Budget Task Force this year to ensure our financial planning remains collaborative and transparent. Dr. Schneider presented the Budget Task Force's recommendations to the Board of Education in the December 2025 public board meeting. This initiative allowed a diverse range of voices to participate. One of the Budget Task Force's key recommendations was to engage the community, which the Board has since directed the district to conduct. Through a series of meetings and surveys, we are discovering the specific goals and values that define our residents' expectations for their schools. This community led approach is essential to maintaining Parkway's high standards while providing fiscal solvency that aligns with our community's priorities.

Budget Task Force Recommendations

- **Protect Fund Balance**: Maintain a fund balance range of 40-45% to avoid reliance on Tax Anticipation Notes. This was a major value of the Budget Task Force.
- **Stabilize Healthcare:** Incrementally increase annual contributions to reflect the "new normal" of costs and set the self-funded insurance fund up for sustained success in a time of higher health care costs.
- **Offset Losses:** Look for creative and strategic ways to offset losses from increased costs and lost revenue, while preserving front-facing services to students.
- **Community Engagement:** Survey stakeholders for feedback on their support of the district priorities, and future fiscal solvency strategies.

Financial Overview

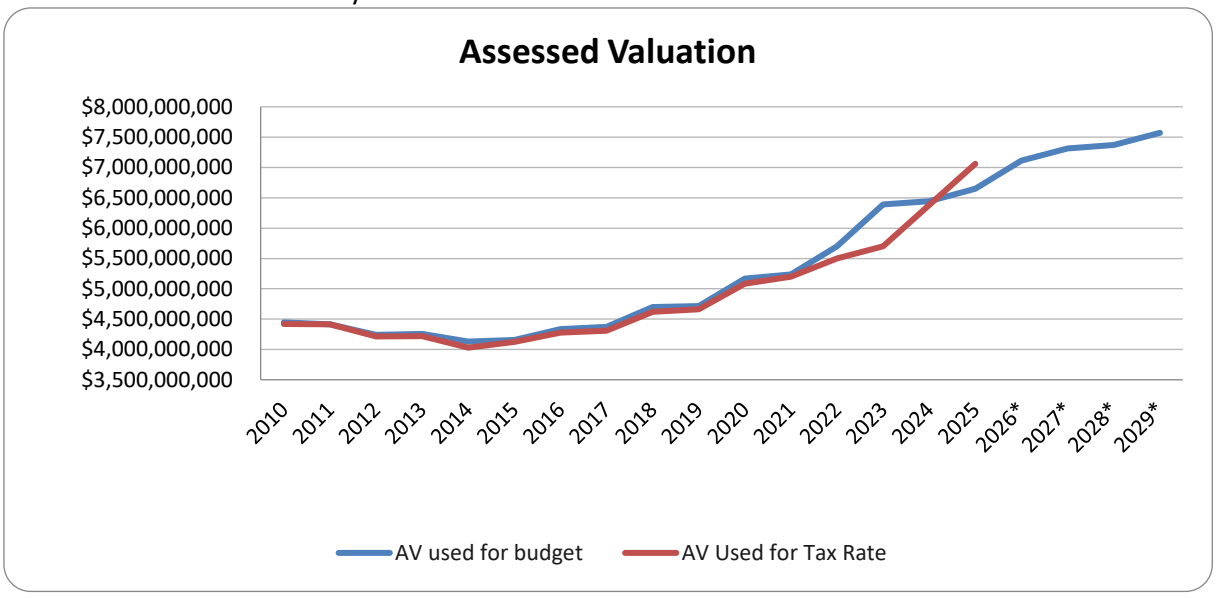
Revenues:

The largest source of revenue for the Parkway School District is the funds received from our local property tax rate collection. The assessed valuation for the district is set by the St. Louis County Assessor and the tax rate is set annually prior to October 1st by the Board of Education. The current tax rate for the Parkway School District is the following:

Type of Property	Value per $100 of Assessed Valuation
Residential	$3.1636
Agricultural	$3.5938
Commercial	$4.9073
Personal Property	$4.2609
Blended Rate	$3.6332

The tax rate above includes a $0.49 debt service levy. Our total assessed valuation, that this calculation was based upon, was $7,059,322,490 excluding our Tax Incremental Financed (TIF) properties. The residential tax rate for the Parkway School District is the second lowest tax rates for school districts in St. Louis County for FY26.

Assessed Valuation for Parkway School District

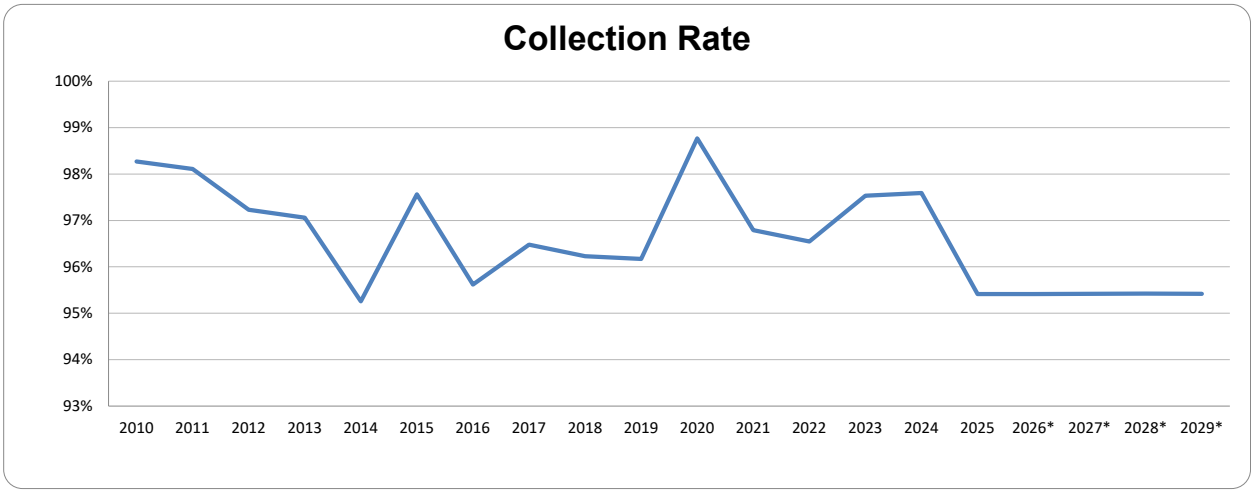


In preparation for the FY27 budget we looked not only at our current tax rates, but we reviewed our assessed valuation growth, our estimated new construction, the consumer price index, current participation in the St. Louis County Senior Tax Freeze and our historical collection rate. The Assessed Valuation chart shows not only the historic assessed valuation values by year, but also shows the estimated assessed valuation used when calculating the budget. The assessed valuation for FY27 is estimated to be about $7.1 billion. This is a non-reassessment year, and we anticipate minimal growth in our existing residential property and anticipate growth in participation in the St. Louis County Senior Tax Freeze. The participation growth in the Senior Tax Freeze is represented in our budget by lowering our collect rate.

This past year, St. Louis County Senior Tax Freeze went into effect which affected the 2025 tax bills and subsequently impacted our revenue collections for fiscal year 2026. Under this program, residents 62 or older can apply to freeze their residential tax bill at the tax year of their enrollment, even if their assessed property value increases. As a result, Parkway will experience a compounding annual revenue loss, as the tax bills for participating residents remain frozen while their property assessments rise during each reassessment cycle. In FY26, the revenue Parkway was unable to collect due to the freeze was $2.7M; over the next decade, our conservative estimates project a cumulative revenue loss of $34M.

FY26 was a reassessment year that yielded strong 9.6% growth in the district's overall assessed valuation. We know that commercial sale prices have declined county wide. With this in mind, we have been conservative in our projections for future growth in the value of our existing commercial property. A great deal of our commercial property is office space. We will be cautiously monitoring the changes in commercial property values. Our residential property continues to have strong growth in market values, but we know that the Senior Tax Freeze will have a cumulative impact on our ability to collect revenue on residential properties participating in the program.

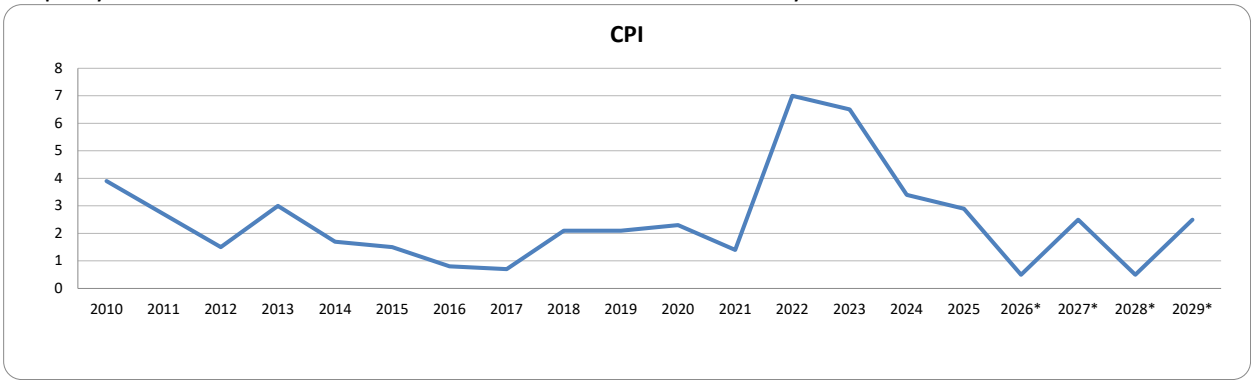
Another important factor in the local tax revenue is our collection rate. The most effective way to account for the Senior Tax Freeze is to calculate the impact through decreasing our collection rate. The "Collection Rate" chart shows the collection rate from the past several years. You will notice an increase in our collection rate in FY20. This was due to not only a reduction in the amount of taxes paid under protest, but also a delay from the COVID-19 shut down which impacted the State Tax Commission's ability to meet and decide on settlements. We are anticipating an average collection rate of 95.41% for FY27 and falling due to the anticipated cumulative revenue loss due to the Senior Tax Freeze.



A third driver of our local revenue that has played a very crucial role in the past few years is the Consumer Price Index, or CPI. With local assessments increasing due to property value growth, our revenue growth from existing property is strictly limited by Missouri's Hancock Amendment to the rate of inflation, or CPI, which is capped at a maximum of 5% over that two year reassessment period. Because local assessed value often grows at a faster pace than inflation, this restriction legally forces the district to "roll back" or decrease its property tax rate to balance out the rising assessed values. This explains the paradox of why our tax rate could decrease even though our overall tax revenue sees an increase. The strict cap can create

a significant structural challenge for school districts. This cap prevents Parkway from fully benefiting from the economic growth of our community, artificiality restricting our local revenue even as operational costs continue to rise. For FY27, which is a non-reassessment year, we will use a 0.5% CPI as our estimated growth on existing property. In future years, we forecast non-reassessment years with this same 0.5% growth in existing property and 2.5% in reassessment years. The following chart shows the recent history of the CPI we experienced for tax rate purposes and our estimated future growth.

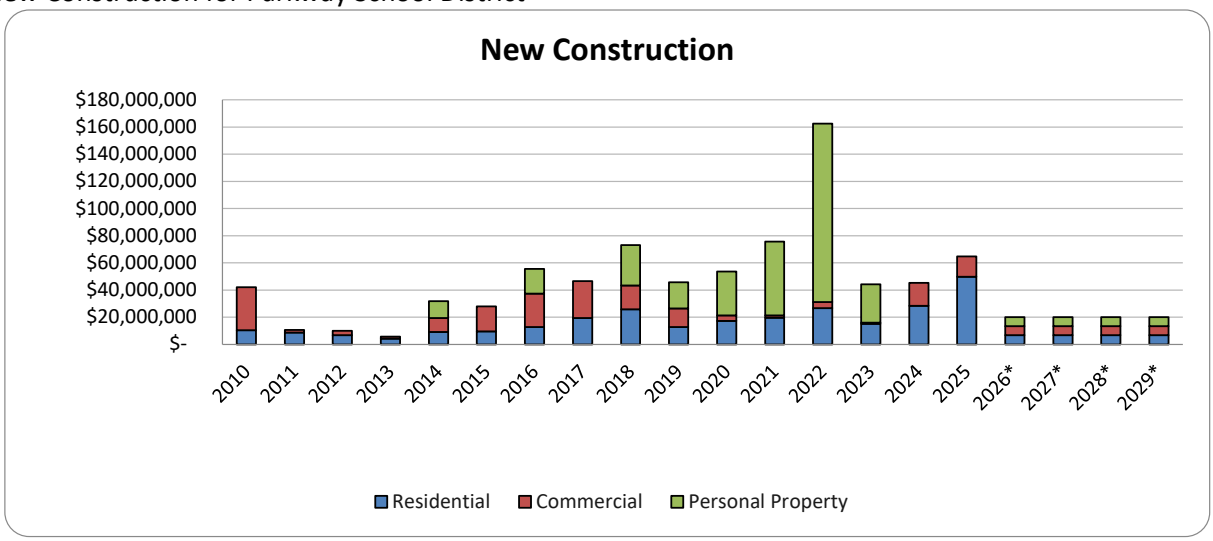
Property Value Growth from Consumer Price Index for the Parkway School District



The component that provides an increase in our revenues and is not restricted by CPI is the revenue received from new construction in our district. As you can see from the "New Construction for Parkway School District" chart, new construction can be an unpredictable revenue source. Following the 2008 recession, there was minimal new construction within our boundaries, though growth began picking up again in 2014. It is important to note that some of our more recent new construction has involved development projects that receive either full or partial tax abatement, which delays the full financial benefit of that growth to the district. Additionally, we experienced a massive, unique spike in personal property growth in 2022. This personal property component is incredibly volatile, as the main driver for that specific increase was the temporary, unprecedented spike in vehicle valuations. Because of these fluctuations we have forecasted future new construction at a conservative, moderate growth rate of $20 million each year for our budget projections.

While the projection for FY27 is low, we are confident that construction will continue in our district. We are aware of future projects in the city of Chesterfield. Over the next several years we will have additional hotel space, apartments, office and retail construction start, but this will be under an approved Tax Incremental Financing District, also known as a TIF. While this will benefit the district in the future, during the TIF financing period, the tax revenues will be directed to the payment of the development and not to the taxing authorities, including our school district.

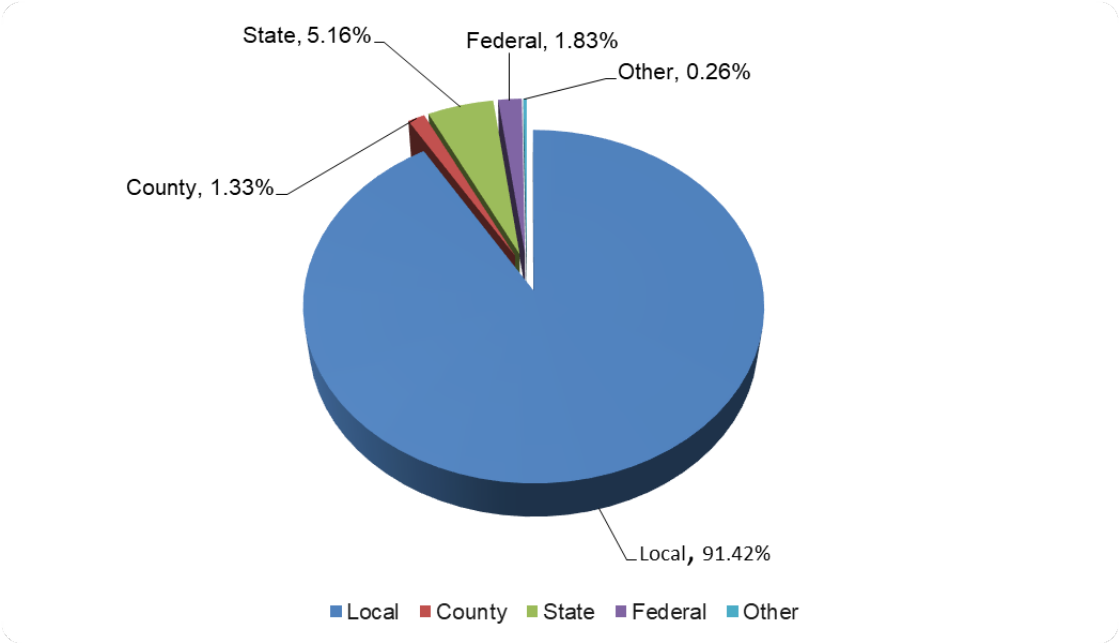
New Construction for Parkway School District



With revenue from local taxes as our largest source of revenue, we are very deliberate in our planning. Knowing that our growth in the revenue source is limited to the combination of the assessed valuation growth, new construction, collection rate and consumer price index. We are committed to keeping our expenditure growth at or below our historic rate of 4%. However, because our forecasted revenue growth is only 3%, a comprehensive fiscal solvency solution is now required to meet our long-term targets.

The Parkway School District did have a voluntary roll back in place on the Residential tax rate in FY26. The FY26 voluntary rollback was $0.1534 or approximately $7.5 million in annual revenue. In February, the Board of Education voted to reset the voluntary rollback. Consequently, the $0.1534 rate will be restored and included in the FY27 tax rate calculation.

Operating Revenue by Source



The “Operating Revenue by Source” chart depicts the breakdown of our operating revenues by source. As stated previously, our largest source of revenue is our local revenue with our local property tax collections being the major component of our local revenue.

As you will see on the “Operating Revenue by Source” chart and in the detailed statements contained in our Financial Section, we are estimating a 4.41% increase in Local Property Tax revenue. This growth is a combination of the resetting of the tax rate (voluntary rollback removed), estimated new construction and a .5% increase in the existing property values. Our Proposition C amount per Weighted Membership (WM) / Weighted Average Daily Attendance (WADA) continues to grow. This revenue is based on the statewide 1% sales tax and distributed to school districts within the state based on their prior year combined WM/WADA. For FY27, we are estimating a WM/WADA of 14,760 and a reimbursement of $1,439. Although our overall WM/WADA estimate has decreased due to lower student enrollment and attendance rates, the Department of Elementary and Secondary Education (DESE) has increased the reimbursement amount per WM/WADA. This adjustment supports a modest increase in our Proposition C revenue for the upcoming fiscal year. We are budgeting for a decrease in interest rates we receive on our cash and investments. We receive just under $2.6 million annually from the Voluntary Student Transfer Program (VST). We are anticipating a slightly lower WM/WADA for FY27 and in future years with this program eventually phasing out. The Other Local Revenue will have a slight increase from tuition. Overall, we are anticipating an increase in local operating revenues of 3.27%.

Revenues received from the county sources are anticipated to be flat for next year and into the future. The main sources are from County Stock Tax and the Railroad and Utility property taxes.

Most school districts in the state of Missouri receive substantial funding from state sources of revenue. Parkway School District is one of the exceptions to that rule. We are considered “hold harmless” with our current state funding formula calculation and receive less than $600 per Weighted Membership /Weighted Average Daily Attendance, also referred to as WM/WADA. The state formula revenues are reported as State Formula and the Classroom Trust Fund Revenue. For FY27 we are using an anticipated WM/WADA of 14,800, for our formula estimates and $559 as our hold harmless amount per WM/WADA amount. With the formula, we can use the best of three years WM/WADA, not just the past year like Proposition C revenues. This results in a decrease in the state formula funding for FY27. The other significant state revenue source is Transportation. The formula for transportation aid factors in student riders, mileage, and efficiency factors. This upcoming year the legislature has approved full funding for the transportation formula for the fifth year in a row. At this time, it is undetermined how long this will be funded at this level. The state of Missouri had reduced this funding by more than 70% over the past several years and they occasionally have allocated additional funds in their budget to restore the funding to school districts. Overall, we are estimating state operating revenue sources to decrease by 0.92%.

With federal funding, we have commitments to specific expenditures. We are estimating a decrease in federal funding of 3.57%. This is due to the uncertainty surrounding the dismantling of the Department of Education and how the federal government will fund current federal grant programs. We are estimating a decrease in our Title funds.

The other sources of operating revenue include the reimbursement of transportation and tuition payments from other districts. We’re aligning tuition payments from other districts closer to historic actuals. As a result, we are forecasting a 24.13% increase in Other Revenues for FY27.

Total Operating Revenues By Source	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Local					
Property Tax	$ 204,839,561	$ 209,488,889	$ 219,159,154	$ 9,670,265	4.41%
Proposition C	21,144,269	21,195,636	21,240,759	45,123	0.21%
Student Activities	3,772,681	3,500,000	3,500,000	0	0.00%
Earnings On Investments	8,234,369	6,095,000	5,812,050	(282,950)	-4.87%
VST Revenue	5,707,778	3,293,823	2,565,000	(728,823)	-28.41%
Other Local	14,390,754	14,653,872	14,683,731	29,859	0.20%
Total Local Revenue	258,089,411	258,227,220	266,960,694	8,733,474	3.27%
County	3,981,834	3,891,908	3,891,908	0	0.00%
State	15,525,486	15,195,726	15,056,748	(138,978)	-0.92%
Federal	5,392,742	5,543,260	5,352,029	(191,231)	-3.57%
Other					
Transportation Reimbursements	3,006,883	550,000	550,000	0	0.00%
Tuition - Other Districts	239,690	17,701	200,000	182,299	91.15%
All Other Sources	9,994	5,359	5,359	0	0.00%
Total Other Revenues	3,256,567	573,060	755,359	182,299	24.13%
Total Revenues	$ 286,246,041	$ 283,431,173	$ 292,016,738	$ 8,585,565	2.94%

Overall, for our Total Operating revenues, we are estimating an increase of 2.94% ($8.6 million) from the prior year.

Total revenues will include the Debt Service and Capital Projects revenues in addition to the Operating Revenues. The voters approved a $265,000,000 bond issue in November of 2022 and the construction of these projects are under way. The first portion of bonds were sold in the spring of 2023 in the amount of $90,000,000. The 2nd portion of $100,000,000 was sold in fall of 2025. And the 3rd and final bond issuance will be sold in the upcoming year. With the $90,000,000 bond sale, we obtained a premium of $8,274,517. With the $100,000,000 bond sale, we obtained a premium of $9,516,787. We anticipate revenue for the 3rd bond sale of $75,000,000 in FY27.

When looking at the details of the total revenues on the "Total Revenues by Source" chart, we take into consideration the changes in the operating revenues in addition to the following that are impacts from Capital Projects and Debt Service Funds. The Property Tax Revenue is projected to increase a total of 3.74% or $9.5 million. The Earnings on Investments will decrease by $1,633,450 or (17.35%). This is due to the estimated interest rate decreasing and closing out our $90,000,000 Prop S 2023 bond issuance. The largest revenue increase will be the proceeds from the bond sale of $75,000,000. The total revenue is projected to decrease by $27,510,292 or (6.75%).

PARKWAY SCHOOLS

Total Revenue by Source

Total Revenues	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Local					
Property Tax	$ 238,903,024	$ 245,702,529	$ 255,244,223	$ 9,541,694	3.74%
Proposition C	21,144,269	21,195,636	21,240,759	45,123	0.21%
Student Activities	3,772,681	3,500,000	3,500,000	0	0.00%
Earnings On Investments	13,377,987	11,050,000	9,416,550	(1,633,450)	-17.35%
VST Revenue	5,707,778	3,293,823	2,565,000	(728,823)	-28.41%
Other Local	15,584,699	14,803,872	14,733,731	(70,141)	-0.48%
Total Local Revenue	298,490,438	299,545,860	306,700,263	7,154,403	2.33%
County	4,842,638	4,672,773	4,672,773	0	0.00%
State	15,525,486	15,195,725	15,056,748	(138,977)	-0.92%
Federal	5,392,742	5,543,260	5,352,029	(191,231)	-3.57%
Other					
Bond Issuance	15,870,000	109,516,787	75,000,000	(34,516,787)	-46.02%
Transportation Reimbursements	3,006,883	550,000	550,000	0	0.00%
Tuition - Other Districts	239,690	17,701	200,000	182,299	91.15%
All Other Sources	9,994	5,359	5,359	0	0.01%
Total Other Revenues	19,126,567	110,089,847	75,755,359	(34,334,487)	-45.32%
Total Revenues	$ 343,377,872	$ 435,047,464	$ 407,537,172	$ (27,510,292)	-6.75%

Expenditures

As you can see from the "Operating Expenditures by Object" dollar chart, the majority of the operating expenditures for the Parkway School District are from salaries and benefits. Salaries account for 59.06% of our total operating expenditures. We go into further detail on the main drivers of the change in staffing, enrollment and salary increases further in the Executive Summary, the Financial, and Informational Sections. Overall, we have provided salary increases for staff that are on average about 4.72%. This has been partially offset by the savings we will realize from the turnover of staff that have left the district either from retirement, resignation, or from unfilled positions.

Employee benefits expenditures represent 24.17% of our total operating expenditure budget. As a school district in the state of Missouri, we offer a very rich retirement plan for both certified and support staff as members of the Public School And Education Employee's Retirement Systems (PSRS/PEERS). The district has matching contributions with the employees. Along with the retirement system benefits, we also offer health, dental, vision and life insurance for employees and with 50% contribution for family coverage. Due to significate rising healthcare costs the district is budgeting a one-time contribution to our self-fund insurance fund of $3M plus increasing the district's contribution on premiums of 10%. In addition, we offer long-term disability coverage to full-time employees not covered by the Parkway National Education Association (PNEA) and Parkway Nurses Association (PNA) contracts. Payroll taxes such as Medicare and Old-Age, Survivors, And Disability Insurance (OASDI) are paid benefits along with contributions for Workers Compensation and an Employee Assistance Program. Together, salaries and benefits encompass 83.23% of our total operating expenditures. The remaining expenditures are for student resources, purchased services, supplies and student activities.

Operating Expenditures by Object



Operating Expenditures by Object

Total Operating Expenditures	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Expenditures					
Salaries	$ 162,619,721	$ 167,168,401	$ 175,053,174	$ 7,884,773	4.72%
Benefits	56,888,372	67,103,408	71,622,173	4,518,766	6.73%
Purchased Services	21,543,255	25,520,572	25,769,956	249,384	0.98%
Supplies And Materials	20,744,691	24,481,059	20,433,771	(4,047,288)	-16.53%
Debt Service	-	-	-	-	
Student Activities	3,356,363	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	265,152,402	287,773,440	296,379,074	8,605,634	2.99%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(4,200,000)	(4,200,000)	-	0.00%
Total Expenditures	$ 265,152,402	$ 283,573,440	$ 292,179,074	$ 8,605,634	3.03%

For FY27, we project a 3.03% increase in overall operating expenditures. This is primarily driven by a 4.72% increase in salary expenses, which reflects negotiated bargaining unit adjustments, raises for administrative and support staff, and a dedicated $1.5M allocation to implement the findings of the FY26 Support Staff Compensation Study. These increases are partially offset by projected turnover savings.

To better align our leadership with institutional goals, we are restructuring several administrative roles. We will eliminate the positions of Assistant Superintendent of Teaching and Learning and Executive Director of Operations. In their place, we are introducing a Chief Operations Officer, an Executive Director of Teaching and Learning, and two dedicated roles for school oversight: an Executive Director of

Secondary Schools and an Executive Director of Elementary Schools. Finally, to ensure fiscal accuracy, vacancies within the Operations department are budgeted based on historical fill rates.

For benefits, we are budgeting a one-time contribution of $3M as well as a 10% increase in the district paid portion of health, dental, and life insurance for the 2027 calendar plan year. The retirement benefit contribution percentage remains the same as the current year; however, there will be a slight increase due to the increase in benefits costs and staff raises. The benefits are estimated to grow by 6.73% for FY27.

While the combined budgets for purchased service and supplies reflect a notable decrease of 15.55%, this is primarily due to several targeted budget reduction initiatives. These include removing rollover budgets, limitations on travel, limitations on meals for district meetings, and a significate emphasis on zero-based budgeting. The adjustments in purchased service and supply costs are aligned with a zero-based budgeting approach, ensuring that resources are allocated effectively to support student and staff needs outlined in our strategic plan for the upcoming year. For fuel, we have a current fleet of 52 Compressed Natural Gas (CNG) fueled buses along with our fleet of other buses. We will be trading in 8 CNG buses for diesel buses and expanding our fleet by 4 new diesel buses. Our total fleet in FY27 will be 117 buses.

Overall, operating expenditures are projected to increase by 3.03% ($8,605,634), slightly outpacing our 2.94% operating revenue growth. While our strong fund balance can absorb this minor deficit in the short term, this is not a sustainable long-term strategy. Moving forward, the Budget Task Force's recommendations and community survey feedback will be vital in shaping our next steps, specifically whether we pursue an operating tax levy or budget reductions.

The "Total Expenditures by Object" chart provides a breakdown of the total expenditures for the Parkway School District by object. Overall, there is an increase in expenditures for the FY27 budget of $18,015,580 or 4.49%. The changes outside of the objects included in operating expenditures are due in large part to the increase in the total debt payments scheduled for FY27. Additionally, several capital bond projects are scheduled to be completed in FY27. A full list of these bond projects can be found in the Financial Section of this budget report.

Total Expenditures by Object

	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Expenditures					
Salaries	$ 162,619,721	$ 167,168,401	$ 175,053,174	$ 7,884,773	4.72%
Benefits	56,888,372	67,103,408	71,622,173	4,518,766	6.73%
Purchased Services	21,543,255	25,520,572	25,769,956	249,384	0.98%
Supplies And Materials	20,744,691	24,481,059	20,433,771	(4,047,288)	-16.53%
Capital Outlay	44,167,645	90,567,353	86,271,695	(4,295,658)	-4.74%
Debt Service	43,081,585	27,229,431	40,935,034	13,705,603	50.33%
Student Activities	3,356,363	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	352,401,633	405,570,224	423,585,803	18,015,580	4.44%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(4,200,000)	(4,200,000)	-	0.00%
Total Expenditures	$ 352,401,633	$ 401,370,224	$ 419,385,803	$ 18,015,580	4.49%

Total Fund Balances

The "Budgeted Recapitulation of Funds for FY27" chart is the recapitulation of the fund balance for the Parkway School District. This utilizes the estimated FY26 ending balances for the beginning balances of the FY27 fund balances.

The district's fund balance policy provides operational flexibility while maintaining a long-term commitment to financial health. Per policy, the district must maintain a minimum fund balance of 20%, with a target to remain above the Department of Elementary and Secondary Education (DESE) recommended threshold, which is 45% for FY27. This policy ensures the operating fund balance holds sufficient reserves to support year round expenditures. As recently as FY21, the district relied on annual Tax Anticipation Notes (TANs) to meet short-term cash flow needs for payroll and operations. Eliminating the use of TANs not only reduces expenditures on interest and legal fees, but also allows the district to maximize its own interest revenue. Preserving this fund balance and avoiding a return to short-term borrowing, is precisely why we are engaging the community to help prioritize our financial strategies, whether through an operating tax levy or strategic budget reductions.

We anticipate an overall decrease across all funds of $11,848,631. This draw down is primarily driven by scheduled debt service payments in FY27, planned capital replacement purchases, and the intentional expenditure of remaining bond funds on slated projects. Within the operating fund specifically, we project a minor net deficit of $162,336 for the year, resulting in an anticipated ending fund balance of 50.99%. For context, this reflects exceptional long term growth since 2012, when the district ended the fiscal year with a 12.19% fund balance.

Budgeted Recapitulation of Funds for FY27

Recapitulation of all Funds
2026-2027 Budget

	Operating Funds	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	Total
Beginning Fund Balance	$ 149,139,161	$ 44,777,162	$ 31,237,619	$ 2,499,999	$ 70,138,648	$ -	$ 297,792,589
Total Revenue	292,016,738	35,030,835	3,124,599	-	2,100,000	75,265,000	$ 407,537,172
Total Expenditures	292,179,074	40,460,034	9,251,066	2,499,999	66,994,130	8,001,500	$ 419,385,803
Transfers	-	-	-	-	-	-	-
Net Gain/(Loss)	(162,336)	(5,429,199)	(6,126,467)	(2,499,999)	(64,894,130)	67,263,500	(11,848,631)
Ending Fund Balance	$ 148,976,825	$ 39,347,963	$ 25,111,152	$ -	$ 5,244,518	$ 67,263,500	$ 285,943,958
Operating Fund Balance	50.99%						

Our commitment to the district's mission and vision drives us to optimize facilities, personnel, and resources. Ideally, our goal is to limit expenditure growth so that it remains below revenue growth, maintaining a robust operating fund balance. However, we are currently facing a reality where expenditures are outpacing revenues. Even as we work to make targeted budget reductions that shield the classroom from direct impact, inflationary and operational cost growths exceed our current revenue constraints, making long-term sustainability our primary focus.

Five Year Forecasts

As part of our budgeting process, we utilize a five-year plan for revenues, expenditures, and fund balances. This approach provides guidance in making informed expenditure decisions and negotiations. On the "Total Operating Revenues" chart is our five-year forecast for operating revenues. Our projections include modest growth in local property taxes, reflecting an estimated slow growth in economy with modest new construction. Additionally, we anticipate a gradual decrease in State funding as our Weighted Membership (WM) and Weighted Average Daily Attendance (WADA) continues to decrease. We also foresee a flat growth in Federal Programs. We are cautious in our expectations for future federal contributions. Furthermore, we anticipate a gradual reduction in tuition revenue from Voluntary Student Transfer (VST) as the program phases out. For FY27 we recognize that local revenue growth will be constrained by the loss of revenue from the assessed value growth of residential properties frozen by the Senior Tax Freeze. However, we remain optimistic that real growth will stem from new construction projects. We are hopeful that planned developments will contribute positively to new construction revenue in future years.

Our primary financial challenge is a structural mismatch: expenses are growing faster than revenues. On the expense side, inflation continues to drive up the baseline cost of operations. On the revenue side, growth is constrained. While residential demand remains high, the long-term cumulative impact of the Senior Tax Freeze will cap our revenue potential. Furthermore, despite strong commercial retail performance, office space vacancies continue to threaten commercial property valuations. Because our district is highly accessible within the St. Louis area, we remain a prime location.

Because we cannot simply rely on natural revenue growth to keep up with inflationary expenses, we must proceed with caution. Moving forward, avoiding deficit budgets will require community partnership. We are engaging our stakeholders to determine our collective priorities, specifically, whether the community prefers targeted budget reductions or an operating tax levy to sustain district operations.

Total Operating Revenues

Total Operating Revenues	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Local						
Property Tax	$ 204,839,561	$ 209,488,889	$ 219,159,154	$ 226,802,999	$ 228,564,379	$ 234,905,854
Proposition C	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
Student Activities	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	8,234,369	6,095,000	5,812,050	5,812,050	5,812,050	5,812,050
VST Revenue	5,707,777	3,293,823	2,565,000	2,032,500	1,605,000	1,230,000
Other Local	14,390,754	14,653,872	14,683,731	14,818,686	14,923,587	15,014,096
Total Local Revenue	258,089,410	258,227,220	266,960,694	274,251,917	275,735,423	281,836,931
County	3,981,834	3,891,908	3,891,908	3,891,908	3,891,908	3,891,908
State	15,525,489	15,195,726	15,056,748	14,205,096	14,063,960	13,927,058
Federal	5,392,742	5,543,260	5,352,029	5,352,029	5,352,029	5,352,029
Other						
Transportation Reimbursements	3,006,883	550,000	550,000	550,000	550,000	550,000
Tuition - Other Districts	239,690	17,701	200,000	200,000	200,000	200,000
All Other Sources	9,994	5,359	5,359	5,359	5,359	5,360
Total Other Revenues	3,256,567	573,060	755,359	755,359	755,359	755,360
Total Revenues	$ 286,246,041	$ 283,431,173	$ 292,016,738	$ 298,456,310	$ 299,798,679	$ 305,763,286

In our five-year operating expenditure forecast, we have incorporated a 3% annual increase in salaries as well as a one-time infusion in FY27 of $1.5M to support the findings from the Support Staff Compensation Study that was completed in FY26. Future salary increases will be closely tied to changes in local revenue, particularly property tax collections. For employee benefits, we are forecasting a one-time contribution of $3 million with a 10% annual increase for FY27. The following years we are forecasting an annual increase of 10% for employee benefits. While these increases will move the fund closer to stability, they are not sufficient to fully address its long-term sustainability. The current rate of healthcare cost escalation is not viable overtime. In recognition of this, the Budget Task Force developed a strategy dictating that future plan-year expense increases will trigger either plan design modifications or premium adjustments. These increases will be shared proportionally, with the district absorbing two-thirds of the cost and the employee absorbing one-third of the cost. For purchased services and supplies, our historic expense increase has been a 4% annual increase. Collectively, for FY27 these factors result in an average annual expenditure growth rate in operating of approximately 3.03% which is below our historic average increase of 4%. We will continue to monitor these trends closely and align our expenditure planning with revenue projections to support the district's long-term financial health.

Total Operating Expenditures

Total Operating Expenditures	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Expenditures						
Salaries	$ 162,619,721	$ 167,168,401	$ 175,053,174	$ 180,815,513	$ 186,768,086	$ 192,917,193
Benefits	56,888,372	67,103,408	71,622,173	78,203,281	85,113,445	89,369,118
Purchased Services	21,543,255	25,520,572	25,769,956	26,800,754	27,872,784	28,987,696
Supplies And Materials	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Debt Service	-	-	-	-	-	-
Student Activities	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	265,152,402	287,773,440	296,379,074	310,570,670	325,355,483	337,759,221
Identified Reductions	-	-	-	-	-	-
Anticipated Unexpended Budget	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total Expenditures	$ 265,152,402	$ 283,573,440	$ 292,179,074	$ 306,370,670	$ 321,155,483	$ 333,559,221

When analyzing the five-year forecast for both revenues and expenditures, our primary focus is on the projected impact to the district's operating fund balance. The "Operating Fund Balance and Fund Balance Percentage" chart outlines our five-year operating fund balance forecast. We project a decrease in the operating fund balance for FY27, followed by declines in the subsequent years. This is driven by several compounding factors, including the revenue loss from the Senior Tax Freeze, declining student enrollment, and rapidly rising costs of operation essentials. To address these challenges, community engagement meetings and surveys will play a critical role in researching and recommending long-term strategies to mitigate the ongoing pressure on the operating fund balance. Additionally, it's important to note that while the district does have a voluntary rollback on the residential tax rate for the 2025-2026 fiscal year, we do not anticipate continuing this rollback in the fiscal years 2026-2027 or 2027-2028.

Operating Fund Balance and Fund Balance Percentage

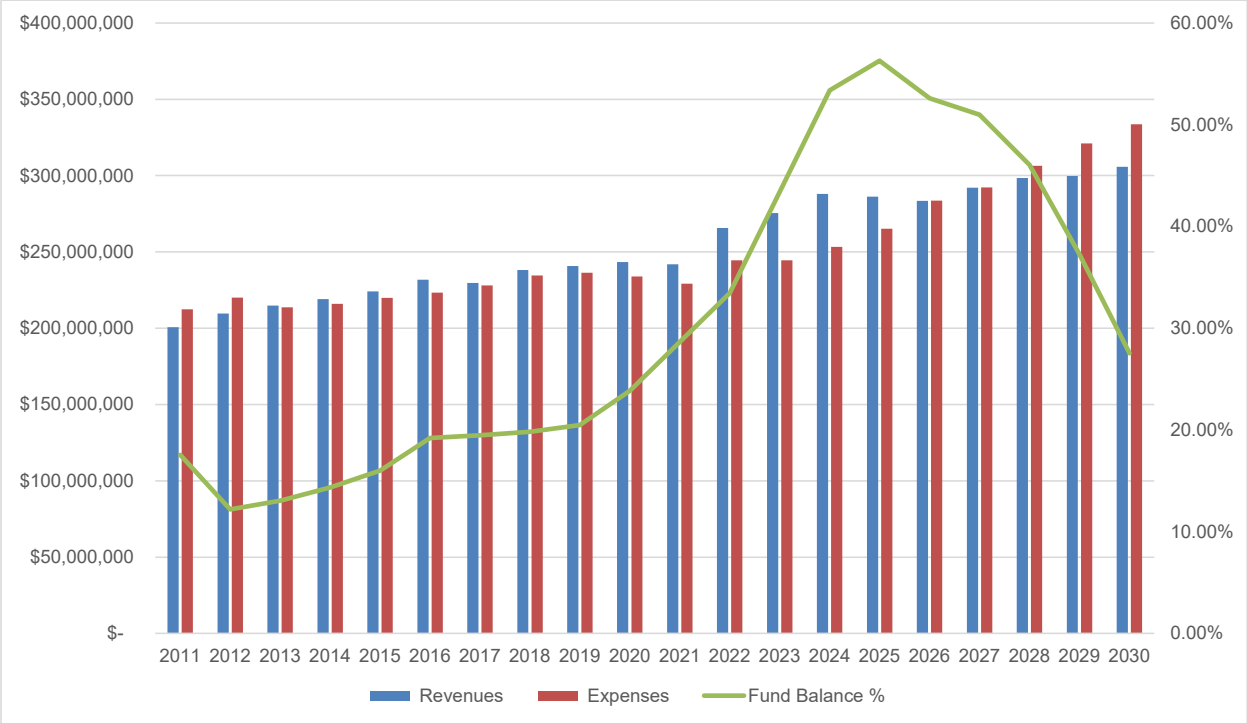
Operating Fund Balance	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 135,178,389	$ 149,281,428	$ 149,139,161	$ 148,976,825	$ 141,062,465	$ 119,705,661
Revenues	286,246,041	283,431,173	292,016,738	298,456,310	299,798,679	305,763,286
Expenditures	265,152,402	283,573,440	292,179,074	306,370,670	321,155,483	333,559,221
Revenues over(under) expenses	21,093,639	(142,267)	(162,336)	(7,914,361)	(21,356,804)	(27,795,934)
Transfer to Capital Projects	(6,990,600)	-	-	-	-	-
Ending Fund Balance	$ 149,281,428	$ 149,139,162	$ 148,976,825	$ 141,062,465	$ 119,705,661	$ 91,909,727
	56.30%	52.59%	50.99%	46.04%	37.27%	27.55%

The “Revenues, Expenditures and Fund Balance Percentage” chart depicts the history of our operating revenue, expenditures, and our fund balance percentage. We know if we have years where expenditures exceed revenues, it will cause a drop in the fund balance and the fund balance percentage. We want to be very cautious and deliberate to maintain a 45% fund balance. We are prioritizing this for several reasons. One is simply to avoid our previous cash flow problem that occurred each fall. FY22 was our first year that we did not need to borrow funds to pay bills and our employees. This was a huge accomplishment. When the district was recovering from the great recession, we did not reduce expenditures in time to mitigate the large loss in the operating fund balance. It took over a decade to recover from that. We want to use what we know from history to remain fiscally stable. The long-term growth was achieved because all administrators worked together and used resources wisely. In addition, our employees received moderate raises and at times took on additional job responsibilities in order to reduce the overall number of employees. With our work guided by our strategic plan, all employees are truly focused on the best use of resources.

As we close FY26 and enter FY27, it is crucial that we remain both cautious and proactive in our financial planning. Like many other districts, we are grappling with rising costs to operation essentials, declining enrollment, and legislative changes that are impacting our revenue streams. In particular, the Senior Tax Freeze will have a compounding effect on our revenue, and we remain uncertain about how changes in office occupancy rates will affect commercial property values, especially within the office space sector. These factors introduce additional unpredictability to our financial outlook. Navigating these economic challenges requires continued fiscal conservatism and strong community alignment. The feedback gathered from our community surveys and public meetings will be vital in helping us prioritize the strategic decisions necessary to ensure the district's ongoing financial solvency.

As you learn more about Parkway School District, you will see that we are committed to our mission and the vision in all areas of the school district including the operations. We are focused on “all” and this includes the financial stability of the district.

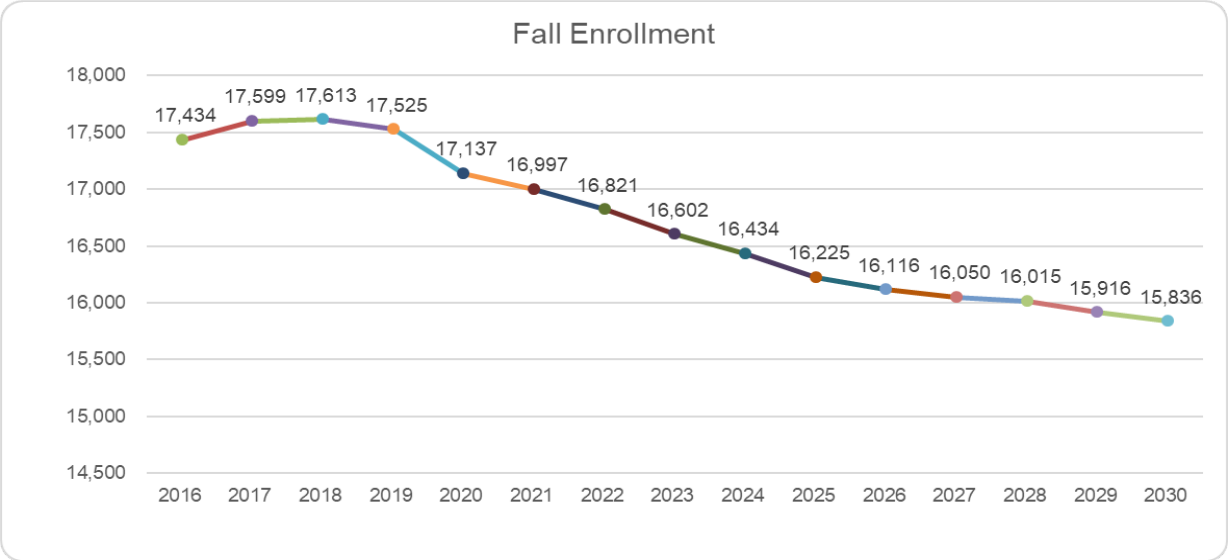
Revenues, Expenditures and Fund Balance Percentage



Informational Overview

Enrollment and Staffing

Our largest expenditures for the Parkway School District are for salaries and benefits for our staff members. A main driver in the number of staff is our enrollment. The following chart summarizes our enrollment history and our enrollment projections.



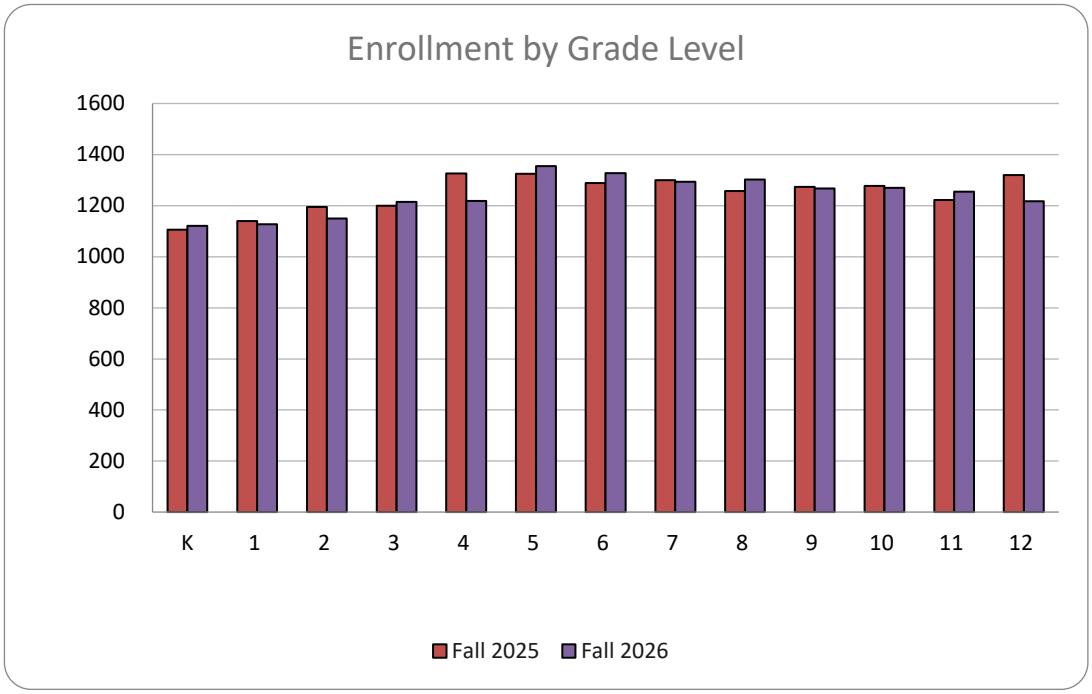
Our enrollment includes not only the students that live within the boundaries of the Parkway School District, but also students that are part of the Voluntary Student Transfer Program, also known as VST, for our students who reside in the City of St. Louis. The numbers reported for enrollment are from each fall enrollment count. You can see that in the current year, Fall 2025, we did have a decrease in enrollment. This was not unique to Parkway. A breakdown of enrollment by school is included in the Informational Section.

When developing projections for the FY27 budget and future fiscal years, we review enrollment trends, class size constraints, and building capacities to adjust staffing full-time equivalent (FTE) estimates accordingly. For the FY27 budget, enrollment projections necessitated no changes to our overall FTE count. The "FTEs by Department" chart reflects our actual FTEs over the past four years alongside the budgeted FTEs for FY27. The district has struggled with hiring for many operational staff positions, including custodial and grounds. This is reflected in the difference between FY27 and FY26 FTE which primarily represent budgeted vacancies. Vacant positions are not included in actuals since they were unfilled, but they remain budgeted FTEs in the FY27 budget. The FTE's that fall outside of this vacancy count consists of the removal of the Assistant Superintendent of Teaching & Learning, the removal of the Executive Director of Operations, a reduction for teaching staff based on reduced funding from Title I, the addition of a Chief Operations Officer, the addition of an Executive Director of Teaching & Learning, the addition of an Executive Director of Secondary Schools and an addition of an Executive Director of Elementary Schools.

FTEs by Departments

Departments	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 ACTUAL	2026-2027 BUDGET	Difference FY27 vs FY26
Athletics	23.0	15.0	18.0	16.0	18.0	2.0
Building Administration	190.0	200.0	193.0	196.0	198.0	2.0
District Administration	6.0	6.0	7.0	7.0	9.0	2.0
Certified/Teachers	1,435.7	1,464.9	1,492.5	1,498.8	1,507.3	8.5
Communications/Security	15.0	17.0	16.0	17.0	19.0	2.0
Custodial	117.0	116.0	117.0	119.0	139.5	20.5
ECC	28.0	54.0	53.0	50.0	51.0	1.0
Facilities	68.0	65.0	68.0	67.0	78.0	11.0
Finance	23.0	23.0	23.0	23.0	23.0	-
Grounds	16.0	13.0	10.0	10.0	19.0	9.0
Human Resources	10.0	11.0	12.0	12.0	12.0	-
Nurses	40.0	42.0	40.0	44.0	45.0	1.0
Nutritional Services	42.0	34.0	29.0	26.0	26.0	-
Student Services	22.0	20.0	18.0	18.0	18.0	-
Technology	44.0	44.0	45.0	41.0	43.0	2.0
TLA	27.0	25.0	25.0	25.0	25.0	-
Transportation	129.0	134.0	140.0	102.0	119.0	17.0
	2,235.7	2,283.9	2,306.5	2,271.8	2,349.8	78.0

The "Enrollment by Grade Level" chart depicts our enrollment forecast by grade level for the current and upcoming year. This is very important in future planning. It is also a key component in our staffing considerations. More detailed enrollment information by school is included in the Information Section.



The schools budget their operating expenditures based on their estimated enrollment and adjusted each fall based on their fall enrollment count. From the allocation the principals build their budget based on goals and student needs. The buildings are allocated budgets based on the following breakdown by level:

Elementary School (Kindergarten – 5th grade)	$127.80 per student
Middle School (6th grade – 8th grade)	$137.70 per student
High School (9th grade – 12th grade)	$184.50 per student



Summer school students color butterflies during their recess.

Changes in debt

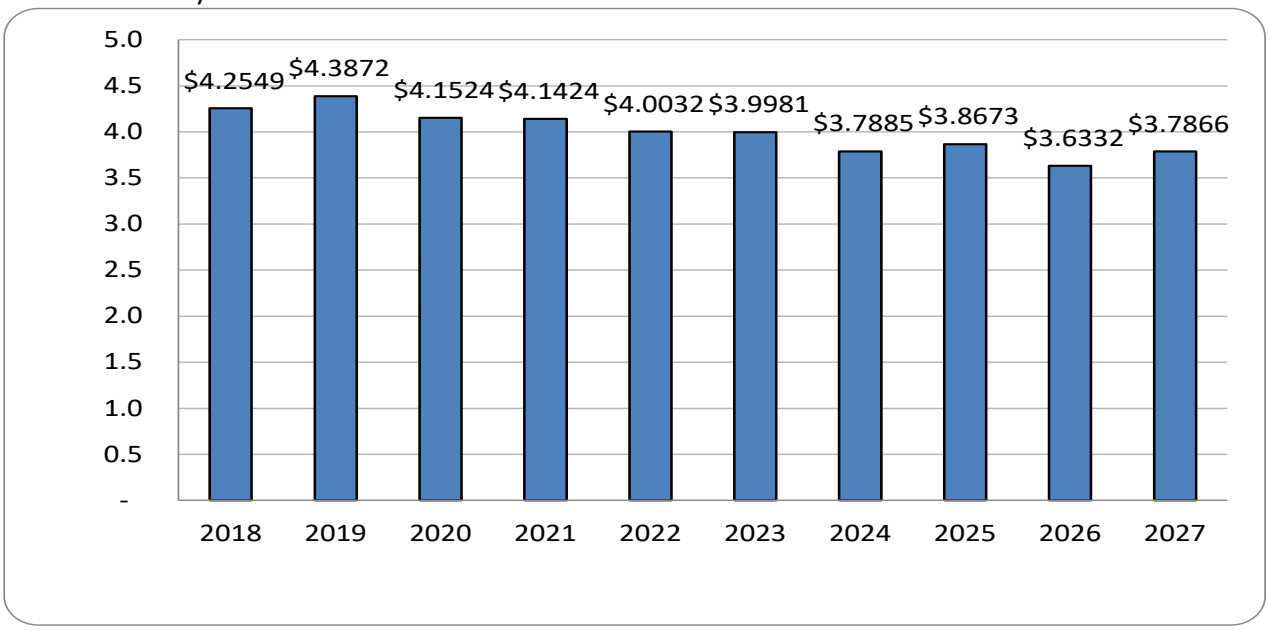
In the fall of 2025, the district sold their 2nd issuance of the Prop S bond funds for $100,000,000. All the district's general obligation bonds are repaid by a dedicated debt service levy of $0.49 per $100 along with interest on earnings and revenue from statewide railroad and utility taxes. Below is a summary of the district's general obligation bonds and maturity dates.

Issue	Amounts	Maturity
Series 2015B	$ 32,975,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,255,000	Payments through March 2039
Series 2020	37,895,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
Series 2024	15,870,000	Payments through March 2032
Series 2025	100,000,000	Payments through March 2045
	$ 370,995,000	

Tax Base and Rate Trends

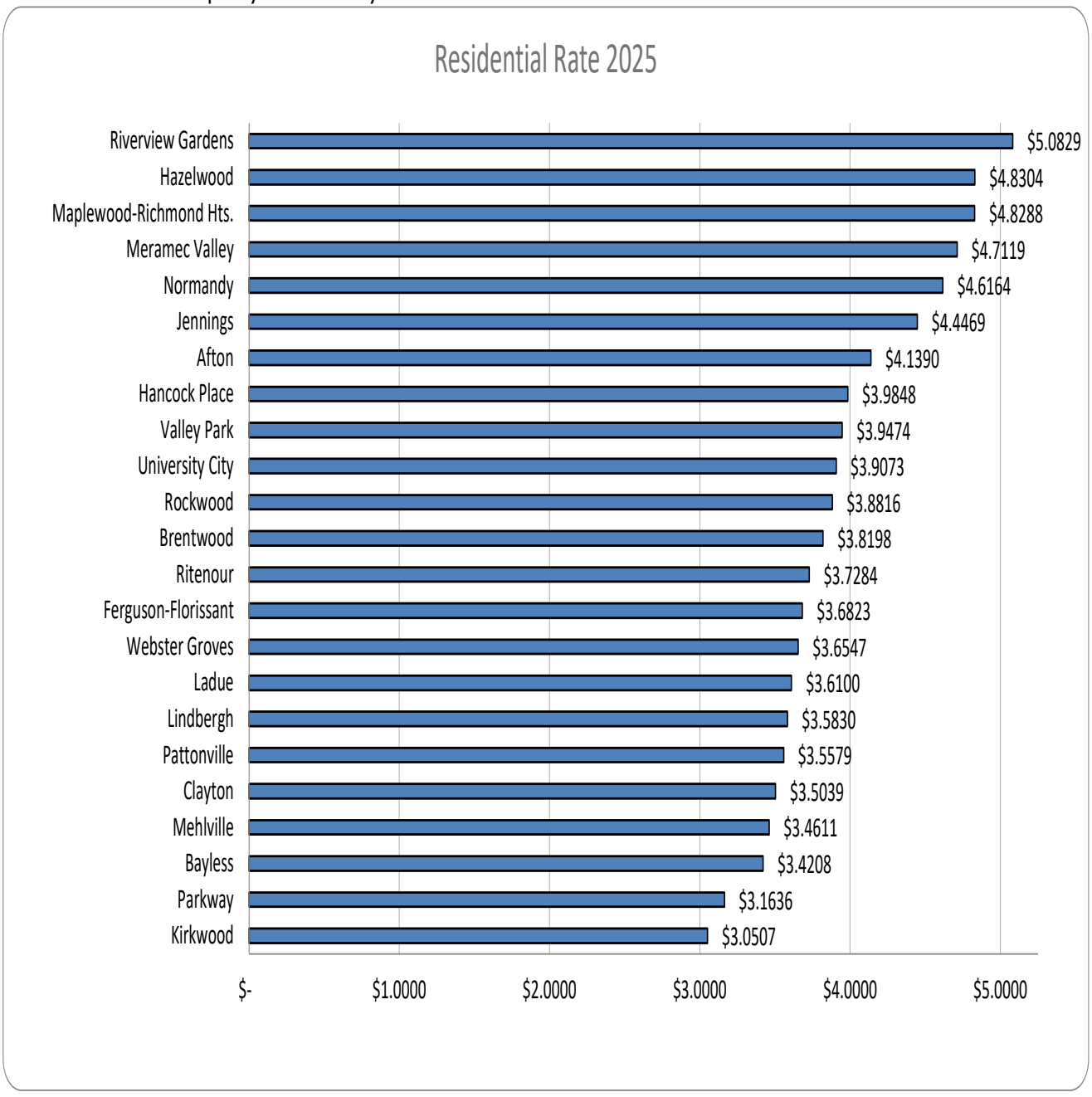
Parkway's tax base has recovered since the 2008 recession and has continued to grow. We are located in the center of St. Louis County and are a desired location for both business and residential property owners. This is mainly based on easy access to multiple highways and high performing schools. We are anticipating our property values to continue to grow in future years. Partially by the growth in value and partially by continued new construction. From the "Total Tax Rate by Fiscal Year" chart, you will notice specifically in reassessment years (even fiscal years) we normally have a decrease in the total rate levied. This trend has continued over the past several years. This is due to our existing property growth exceeding the allowed growth in revenue for these years. Our statewide formula for tax rates limits the growth in revenue to one year of the consumer price index, not to exceed 5% over that two-year reassessment period. This restriction or cap is known as the Missouri Hancock Amendment. This upcoming year is a non-reassessment year, so we have forecasted a consumer price index of .5%.

Total Tax Rate by Fiscal Year



The “Total Residential Property Tax Rate by District” chart depicts the 2025 tax rates by district in St. Louis County, Missouri. We levied the second lowest total residential tax rate among the districts in the county in FY26 or tax year 2025.

Total Residential Property Tax Rate by District



PARKWAY SCHOOLS

WE ARE #PARKWAYPROUD

PERFORMING ABOVE PEERS

Parkway students are performing above state and national averages, surpassing their peers in ACT scores and on the 2025 MAP and NWEA growth tests.

LOW RESIDENTIAL TAX RATE

Parkway's residential tax rate is the **second lowest** among 23 school districts in St. Louis County.

STUDENT GROWTH EXCEEDS HIGH TARGETS

All 29 schools are in the high-achievement, high-growth areas for ELA and are showing strong performance and growth in Math.

MAP tests show increased student performance in Math and Science over the past three years.

HISTORIC COMMUNITY SUPPORT

The Parkway community has supported six consecutive funding plans since 2004 to maintain our school buildings and elevate the student experience.

EARNING MARKETABLE SKILLS

Nearly 80% of the 2024 class earned marketable skills to prepare them for life and beyond, including internships and apprenticeships, career and technical education, and college and career coursework

STRONG FINANCIAL POSITION, BALANCED BUDGET

By maintaining a strong financial position, balanced budget, and healthy fund balance, Parkway has consistently earned a **Certificate of Excellence in Financial Reporting** and the **Meritorious Budget Award** from ASBO International.

BEYOND THE CLASSROOM

We've provided 1,400 high school students with real-world learning in partnership with 75+ business leaders.

1 OF 4 DISTRICTS IN MISSOURI

AAA

Standard & Poor's (S&P) has rated Parkway's bonds at AAA, the highest available rating for a school district.

BEST HIGH SCHOOLS U.S.News RANKINGS

BEST Communities for MUSIC EDUCATION

18 NATIONAL BLUE RIBBON SCHOOLS

NATIONAL SCHOOL DISTRICT OF CHARACTER

19 NATIONAL SCHOOLS OF CHARACTER

2026 NICHE BEST SCHOOLS



Protecting Parkway Schools

Critical conversations with our community

Parkway faces mounting financial pressures that could eventually impact classrooms, programs, and student opportunities if long-term solutions are not identified.

This spring, more than 500 families, educators, and community members gathered at Parkway's community engagement meetings to learn more.

"We are facing a multi-year challenge," said Superintendent Dr. Melissa Schneider. "This is driven by rapidly rising costs, rising healthcare expenses, and state policies that are limiting revenue growth for public schools."

The series of community meetings was to build understanding and gather community feedback before any future decisions are made.

"Our goal is to provide clear, transparent information and hear directly from our community about what matters most as we plan for the future," Dr. Schneider said during the presentations.

Multi-year funding gap ahead

The district projects a $75 million funding shortfall over the next 10 years.

Parkway has already reduced spending while protecting classrooms from direct impacts.

For the 2025-26 budget, the district reduced spending on supplies and services, scaled back professional development, and left some vacant positions unfilled, generating approximately $12.7 million in savings. The cuts will be maintained for next year, and additional reductions totaling $2.7 million are planned for 2026-27.

Additional budget cuts will impact students and the classroom

"So far, we have protected students and the classroom," said Schneider, "but future reductions will become increasingly difficult without affecting student experiences."

What we are hearing from our community

As part of the community meetings, residents participated in table discussions, sharing priorities and questions for district leaders.

"We have heard similar themes from residents across the district," Dr. Schneider said. "Our community wants to protect students and their classroom experience."

Across conversations, several common themes emerged:

1. Protect high-quality education and teachers
2. Preserve pride in our schools and strong property values
3. Pursue a long-term revenue solution and cost savings

"We are grateful for the partnership and support of our community," Dr. Schneider said. "The feedback is helping guide important decisions as we continue planning the future for our students."



Superintendent Dr. Melissa Schneider presents budget information to attendees at the West area Community Conversations event on March 25.

PARKWAY SCHOOLS

Understanding Parkway's Financial Future

Rising costs and reduced funding threaten quality education

The Reality: A Fiscal Storm

What is happening?

- Costs are increasing faster than available funding
- Funding to support schools is not keeping up

Two key pressures

- Senior Tax Freeze → Reduces revenue growth for homes owned by senior citizens (who apply). This has caused a $33.6 million funding gap.
- State Law (Hancock Amendment) → Forces tax rates down when assessments rise.

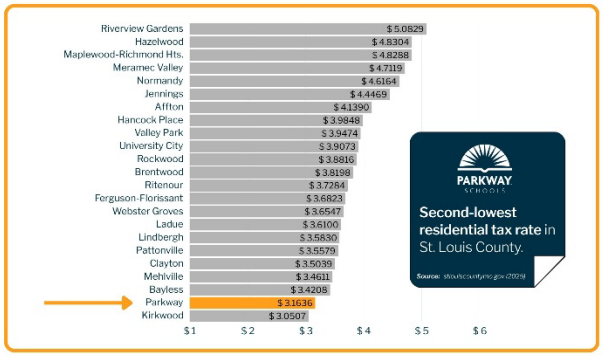
Together, these are creating a fiscal storm – **a $75 million funding shortfall over the next 10 years.**

Learn more about our current reality at **InvestedinParkway.net**

Funding shortfall over the next 10 years



How does our tax rate compare?



Rising Fixed Costs are Having a Real Impact

Everyday operational costs—from utilities to transportation to curriculum—have increased significantly **over the past decade.**

During the same time, Parkway's ability to generate funding has been restricted.



Curriculum ↑ **149%**



Water ↑ **162%**



School buses ↑ **80%**



Employee healthcare ↑ **76%**

PARKWAY
SCHOOLS

Protecting What Matters Most

Additional budget cuts will affect classrooms, and student opportunities

2025-26 Cuts ($12.7 million):

- Reduced supplies and services by 10%
- Left some positions unfilled
- Reduced professional development
- Reduced department and building budgets

2026-27 Cuts

Continue cuts from this year + $2.7 million more:

- Further department and school budget reductions
- Continued focus on minimizing classroom impact

Responsible Financial Stewardship

Parkway has a long history of careful financial management.

Parkway Schools is **one of only four districts** in Missouri with a AAA bond rating.

S&P Global
AAA BOND RATING

Honored for Financial Transparency

Our Finance Department has consistently received the Certificate of Excellence in Financial Reporting from ASBO International and the Meritorious Budget Award.

These prestigious honors serve as a national validation of our district's commitment to transparency and fiscal integrity.

Adhering to these standards ensures that the district's resources are documented clearly and honestly, keeping the primary focus on student success and classroom excellence.

Our cuts have protected students and the classroom experience.

Parkway has prioritized:

- Protecting students and classroom experiences
- Maintaining safety and instructional quality
- Reducing non-classroom spending first

Even with strong financial management, cuts alone cannot sustainably solve the long-term challenge without impacting students.

What would it take to protect strong schools and property values?

A 46-cent operating tax increase would address Parkway's projected funding shortfall and continue supporting high-quality education, potentially for the next decade.

For the owner of $400,000 home, the average in Parkway, this would cost about $7 per week.

Even with such an increase, Parkway's tax rate would remain 84 cents lower than it was in 2016 and would put Parkway's tax rate in the middle of the pack among St. Louis County school districts.

What's Next

SPRING — Community feedback gathered → **JUNE** — Board of Education reviews input → **FUTURE** — Board decides whether to place a propsoal on the ballot → **VOTERS** — Community makes the final decision

PARKWAY
SCHOOLS



Student growth, achievement on the rise

Our 2025 Achievement Report shows students are making significant progress in what they know and can do — a reflection of hard work across all Parkway schools.

Student achievement and growth (the progress they make over the course of a year) are exceeding our high targets

- All of our schools are in the high student achievement and growth areas in English Language Arts (ELA) and are showing strong performance and growth in math.

Students continue to outperform state and national averages

- Achievement on the 2025 MAP tests was well above the state targets in math, reading, science, and social studies.
- NWEA math and reading achievement was above the national average.

Scores are up in math and science

- MAP tests show student performance in math and science is well above state averages and targets, and, most notably, Parkway student performance has increased in math and science over the past three years.

ACT scores are up

- The Class of 2025's average ACT score was nearly one point higher than the previous year and well above state and national averages.

Advanced Placement scores are up

- Advanced Placement (AP) exam scores were up again this year — with 5% more students earning college credit than three years ago.

Excellence in Academics

Students and schools recognized at state and national levels



West Middle recognized with honor for academic growth

West Middle was named a finalist for Saint Louis University PRiME Center's inaugural Louie Awards and received a $5,000 grant in recognition of its outstanding student growth over a three-year period in English Language Arts.

Their ELA growth scores ranked second among middle schools in the St. Louis area and seventh in Missouri.



Hanna Woods earns award for student growth in math

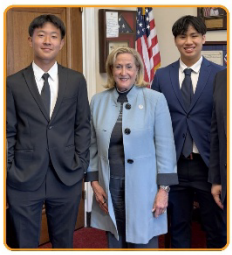
Hanna Woods Elementary also received an award from the Saint Louis University PRiME Center as one of the top schools in the state for outstanding student growth in Mathematics. The school's one-year growth score in math for 2024-25 ranked 14th among Missouri public elementary schools.



North High finance club named 'Best Overall' in the country

North High's Rock the Street, Wall Street club was recognized as best overall after achieving an 84% increase in financial literacy this fall. The Vikings had one of the largest clubs in the country, with an average attendance of 50 girls per session.

Rock the Street, Wall Street focuses on financial and investment fundamentals for female high school students while providing industry access and support as they transition from classrooms to careers.



Parkway sweeps top spots in Congressional App Challenge

West High seniors Kyler Wang and William Tanudyaya won the 2025 Congressional App Challenge for Missouri's 2nd District with "Factly," an information analysis tool praised for its AI safeguards and verification speed. The pair presented their process to Congresswoman Ann Wagner at the 2026 House of Code science fair in Washington, D.C.

West High's Varun Kurra, Aviral Pandey, Anish Kumar, and Moury Bachina earned second for Foodie AI, an app focused on community waste prevention, while Central High's Dwaraka Kumar, Jason Mathew, and Aadi Khatavkar earned third with their digital card app, Cardly.



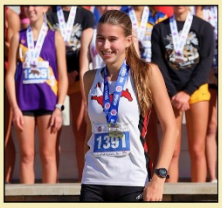
Students share big ideas, excel in pitch competitions

Parkway students secured nearly $20,000 in scholarships and start-up capital from the Progress 64, Spark! Tank, and Maryville Battle of the Saints pitch competitions.

Among the recipients of a $5,000 P64 Entrepreneurial Scholarship:
Justin Lutz – West High – Project: Pawn Shopper
Cruz Shahi – North High – Project: Stork Drop
Colin Arnold – South High – Project: The Boy Who Made the Lake Shine

PARKWAY
SCHOOLS

State Bound and Crowned



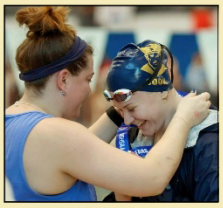
Gabby Moresi
Central High

During the final kilometer of the MSHSAA Class 4 Girls Cross Country State Championship, Central High junior Gabby Moresi surged from fifth to first to claim her first individual state title. She helped guide the Colts to a third-place team finish for the second straight year.



Boys Swimming
Central High

The Colts are now approaching dynasty status as they won their fourth straight MSHSAA Class 1 Boys Swimming state title in the fall. Senior Brody Blatt and junior Connor Muran doubled down on individual golds, while the Colts swept all three relay events.



Lexi Cook
South High

South High senior Lexi Cook won twice at the MSHSAA Class 2 Girls Swimming State Championships, bringing her gold medal count to four. She led South to a third-place team finish, dominating the 500 free, followed by an All-American performance in the 100 back.



Girls Swimming
Central High

Central High girls swimming & diving has placed top four at state 15 times, but finally triumphed in January, claiming the program's second state title and the first in over four decades (1984). The Colts totaled 215 points without winning an individual or relay event.



Scholar Bowl
West High

West High captured its second MSHSAA Class 6 Scholar Bowl state championship in four years. The Longhorns, who won a title in 2023, went undefeated this year, winning in the championship final against Fort Zumwalt West by a score of 380-340.



More to come

2025-26 By the Numbers

1,004 Students Enrolled in a Choice Program

182 Seals of Biliteracy Earned

19 National Merit Semifinalists

13 Perfect ACT Scores

8 Missouri Scholars 100 Awards

16 All-State Orchestra Selections

11 All-State Band, Jazz Band Selections

9 All-State Theatre Selections

8 All-State Music Selections

Ranking at the top

Parkway Schools earned a performance score of **91 percent** on the 2025 state report card, our highest score in four years and a 3.3 percentage-point increase from 2024. This continued growth is an important milestone in Parkway's post-pandemic recovery and reflects the daily commitment of our students, teachers, staff and school leaders.

Parkway also continues to stand out among Missouri's largest school districts. Based on data from the 2025 Annual Performance Report, Parkway ranked second among districts with 15,000 or more students and third among districts with 10,000 or more students.

The Missouri Department of Elementary and Secondary Education calculates these scores by looking at the whole picture: academic achievement, measurable student growth, graduation rates, and college and career readiness.

Gaining experience through new apprenticeships

Parkway students will soon have another way to explore careers, build real-world skills and prepare for the modern workforce.

Through the St. Louis County Youth Apprenticeship Accelerator, high schoolers can apply for paid apprenticeships with local employers in high-skill, high-demand fields. One participating employer, Beckwood Press, will offer students the opportunity to learn about areas such as electrical wiring, welding, hydraulics, and engineering. The program helps students explore career interests, develop valuable workplace skills and connect classroom learning to future opportunities.

Teachers and Staff Sweep Top Honors

River Bend, Hanna Woods Named National Schools of Character

Parkway now boasts 20 National Schools of Character with the addition of **River Bend Elementary**, and **Hanna Woods Elementary** earning its recertification. While families serve as a child's first educators, these two schools have successfully reinforced those foundations by weaving moral, performance, intellectual, and civic character into the daily lives of students and staff.

This national recognition, awarded to just 103 schools nationwide, belongs to the students, teachers, and staff of River Bend and Hanna Woods, whose commitment to integrity and excellence has set a new standard for the entire community.



National STEM Awards

Patrick Mooney, West High teacher, was recognized for elite instruction by the Mathematical Association of America. Selected from a competitive national pool of over 200 candidates, he earned this award for excellence in mathematics education.

Kara Schulte, North High teacher, was a finalist for the Presidential Award from the National Science Foundation, the highest honor a science teacher can receive.





Top Principals in St. Louis

Dr. Nedra Clark, assistant principal at South Middle, was named Middle School Assistant Principal of the Year by the St. Louis Association of Secondary Principals.

Dr. Joey Kneer, principal at Bellerive Elementary, was named Exemplary New Principal of the Year by the St. Louis Suburban Elementary Principal Association. This is his second honor from the organization, as he was named Assistant Principal of the Year in 2022 while at Henry Elementary.





Excellence in Instruction

Carman Trails first-grade teachers **Cece LaMarche**, **Sarah Moellering**, and **Jackie Stork,** and ESOL teacher **Lizzie Sedlmayr,** were named the Outstanding Professional Learning Team by Learning Forward Missouri for their comprehensive data analysis system and instructional model, which led to unprecedented levels of student achievement at Carman Trails. Carman Trails instructional coach **Elize Meyer** received the Outstanding Instructional Leadership Award from Learning Forward Missouri.





A String of State Awards

Linda Rekas, music teacher at Green Trails and Mason Ridge, was named the 2026 Elementary Educator of the Year. This is the second year in a row that a Parkway music educator has received this recognition.

For the 35th time in 37 years, Parkway's bus fleet scored above 90% during the Missouri State Highway Patrol annual inspections. Our ongoing commitment to student safety and excellence has once again been recognized with the Exemplary Fleet Maintenance Award. Pictured (L-R): Mechanics **Robby Cantrell, David Lanham, Kevin Skyles,** Manager of Transportation Operations **Travis Warren, Doug Gartner, Nathan Corey,** and **Eric Meyers**.





#Parkway Proud



Superintendent Character Award

Seven staff members received the Superintendent's Character Award.

When a community member collapsed on the North High track, **Jody Chambers, Andrew LaRose,** and **Virginia Lugge,** alongside nurse **Dana Lindenmann** and **Judy Shapiro**, leaped into action. The team administered CPR and rescue breaths until emergency services arrived.

In a separate emergency, South High teachers **Josh Schneider** and **Adam Weiss** acted instantly when a student began choking in class. After alerting medical staff, they performed the Heimlich maneuver and cleared the student's airway within seconds.



Special Education "Stars"

For significant change through meaningful actions, **Karlon Bishop,** Early Childhood, received the Starfish Award from the Special Education Foundation. She makes an extraordinary difference for students with disabilities through her caring and dedication.

Kristen Hughes, Central Middle/Highcroft Ridge/Shenandoah Valley and **Beth Suba** were acknowledged by the Special Education Foundation for their behind-the-scenes work with the Lasting Impression Award.



West High Teacher Featured in The Wall Street Journal

It's not every day that an educator's name perfectly aligns with the subject they teach. It's also not every day that they make headlines in a prestigious publication like *The Wall Street Journal.*

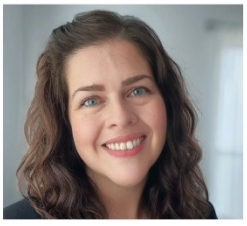
Rachel Money, teacher at West High, was featured in *The Wall Street Journal* for the unique way she teaches Gen Z students about capitalism.



St. Louis Blues 'Most Valuable Teacher'

Kathleen Petruska, math teacher at South Middle, was chosen as the St. Louis Blues' 2026 "Most Valuable Teacher" award.

She has been hard at work bringing math to life in the classroom, using the NHL and NHLPA's Future Goals program to show students how the skills they learn at their desks can be applied to careers, and specifically, to the fast-paced strategy on the ice.





National Leaders in Technology and Sustainability

Lindsay Elliott, sustainability and energy coordinator, was one of six selected as a Leader in Sustainability Fellow by the U.S. Green Building Council for her expertise in resource conservation.

Julian Erber, director of technology and innovation, was recognized as a Top 10 Innovative School District Tech Leader by Education Technology Insights for his vision in prioritizing digital fluency, accessibility, and innovation.

PARKWAY
SCHOOLS

ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

PARKWAY C-2
SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

MERITORIOUS BUDGET AWARD

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director



ORGANIZATIONAL SECTION



History of Parkway

The Parkway School District was established on May 8, 1954 when three elementary school districts consolidated into one large school district. The reason for the consolidation was simple: The people living in the three districts felt the growing need for a high school for their children. Since the population was still sparse, it was necessary for the three areas to merge and pool their resources in order to build a high school.

The three districts involved were Fern Ridge, Weber and Mason Ridge. A previous consolidation in 1951 had brought Barretts and Manchester Schools into the Mason Ridge C-2 District. The final consolidation in 1954 produced a 68 square mile district, larger than the city of St. Louis, and located in the west central part of St. Louis County. At that time, the area could be described as partly rural and partly suburban. The name Parkway was recommended by a student who suggested the school district be named after the Daniel Boone Parkway, which runs through the center of the district and is now Interstate 64.

Following consolidation, a special election was called to select a six-member board of education to replace the three separate boards. In May 1955 a bond issue was passed to start construction on the first Parkway junior-senior high school, which is now Parkway Central Middle School. The consolidation marked the beginning of a new school system that emerged onto the west St. Louis County scene and has flourished for 72 years of service to the region.

Today, Parkway covers all or parts of the cities such as Ballwin, Chesterfield, Creve Coeur, Des Peres, Manchester, Maryland Heights, Town and Country, Winchester and Valley Park, as well as unincorporated west St. Louis County.

Parkway's 29 school buildings, 3 Early Childhood Centers, and the Extended Learning Center are renowned for their achievements, with 18 Blue Ribbon Awards from the U.S. Department of Education and 19 Gold Star Awards from the State of Missouri and a Green Ribbon District from the U.S. Department of Education. Parkway students' scores rank among the top 15 percent in English, math and science, and all four Parkway high schools are named among the country's Best High Schools by *U.S. News & World Report.*

Parkway has consistently earned a Certificate of Excellence in Financial Reporting and Parkway is one of only four school districts in Missouri to earn the Standard and Poor's AAA bond rating.

District Entity and Independence

The Parkway C-2 School District, St. Louis County, Missouri is a school district and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri. The district is a reorganized school district formed pursuant to Chapter 162 of the Revised Statutes of Missouri, as amended. The district is governed by a seven-director Board of Education. The members of the Board are elected by the voters of the district for three-year staggered terms. All Board members are elected at-large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and has no regular administrative duties. The Secretary and Treasurer are appointed by the Board and may or may not be members of the Board.

The Board hires the Superintendent of Schools who is the chief administrative officer of the district responsible for carrying out the policies set by the Board. Dr. Melissa Schneider started July 1, 2025 as the Superintendent of the district. Additional members of the administrative staff are appointed by the Board upon recommendation by the Superintendent. The Superintendent's Cabinet comprises the following leaders: Deputy Superintendent, Assistant Superintendent of Student Services, Chief Human Resources Officer, Chief Financial Officer, Chief Communications Officer, and Chief Operations Officer.

Parkway C-2 School District, St. Louis County, Missouri encompasses approximately 68 square miles in the western section of St. Louis County, Missouri. This area includes unincorporated portions of the County, as well as areas of the following municipalities: Maryland Heights, Creve Coeur, Chesterfield, Town & Country, Des Peres, Ballwin, Manchester, Twin Oaks, Country Life Acres, Valley Park, Westwood and Winchester. The district had 16,225 students (excluding Pre-K) enrolled for the 2025-2026 school year. Maps and enrollment details are provided in more detail in upcoming pages.

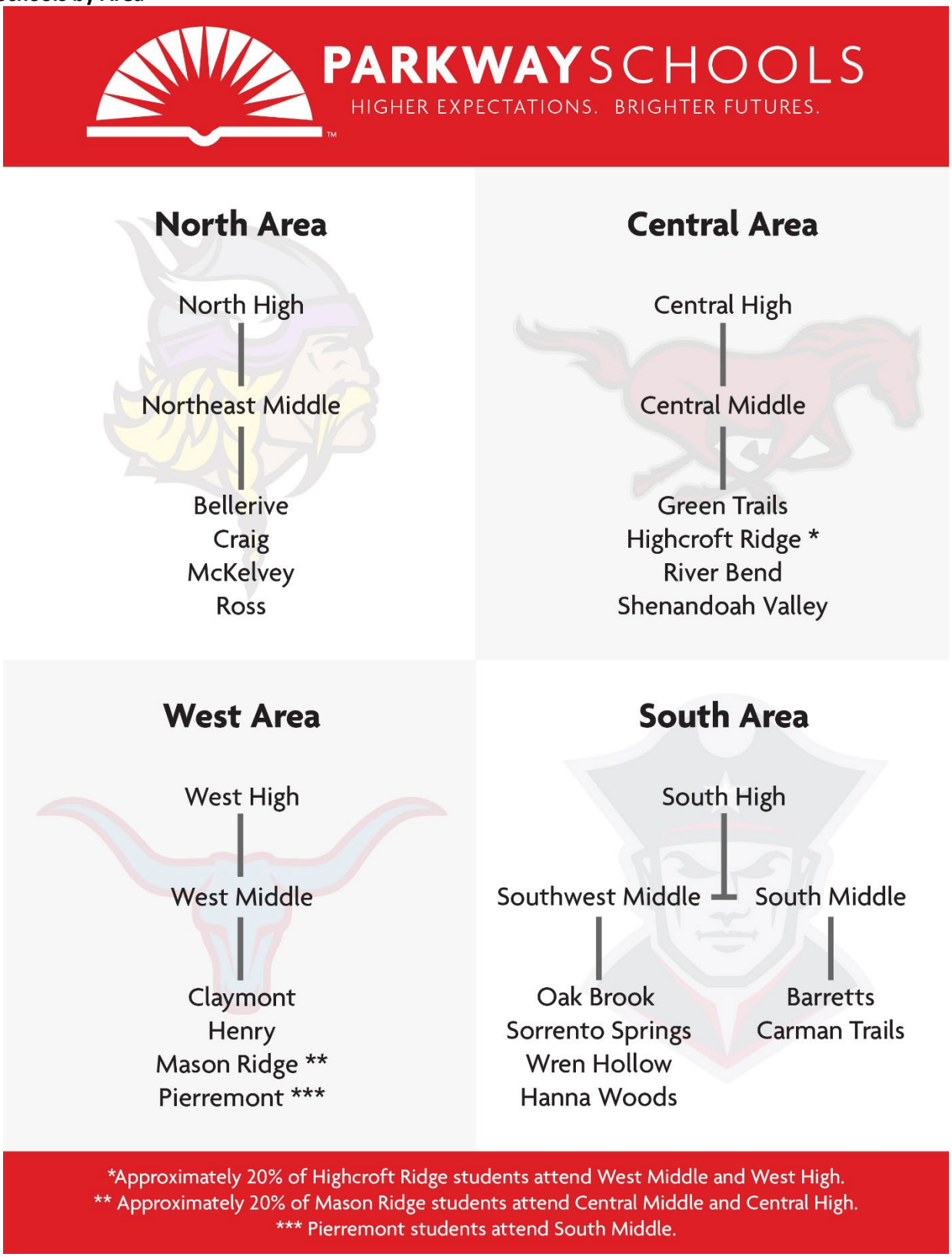
The district operates 33 schools, as shown below with the name and grades served:

Central High School 9-12
North High School 9-12
South High School 9-12
West High School 9-12
Fern Ridge High 9-12
-ADC Extended Learning Center 6-12
Central Middle School 6-8
Northeast Middle School 6-8
South Middle School 6-8
Southwest Middle School 6-8
West Middle School 6-8
Barretts Elementary School K-5
Bellerive Elementary School K-5
Carman Trails Elementary School K-5
Claymont Elementary School K-5
Craig Elementary School K-5
Green Trails Elementary School K-5
Hanna Woods Elementary School K-5
Henry Elementary School K-5
Highcroft Ridge Elementary School K-5
Mason Ridge Elementary School K-5
McKelvey School 2-5
McKelvey Primary School K-1
Oak Brook Elementary School K-5
Pierremont Elementary School K-5
River Bend Elementary School K-5
Ross Elementary School K-5
Shenandoah Valley Elementary School K-5
Sorrento Springs Elementary School K-5
Wren Hollow Elementary School K-5

Early Childhood Center West Pre-K
Early Childhood Center North Pre-K
Early Childhood Center South Mason Pre-K

PARKWAY SCHOOLS

Schools by Area

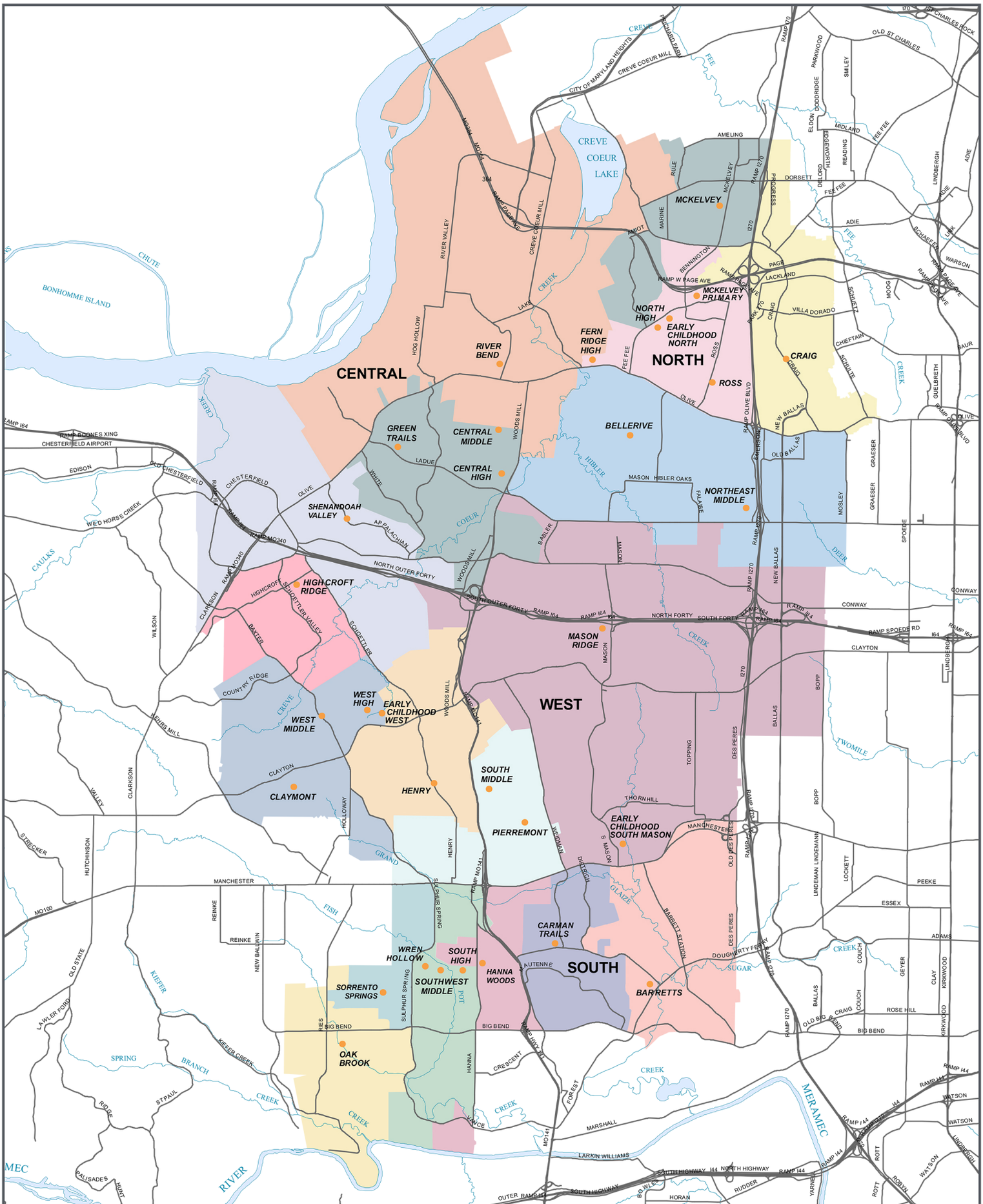


PARKWAY
SCHOOLS

Current K-12 Enrollment for Parkway School District

SCHOOL	2025-2026
Barretts Elementary School	383
Bellerive Elementary School	394
Carman Trails Elementary School	350
Claymont Elementary School	411
Craig Elementary School	462
Green Trails Elementary School	343
Hanna Woods Elementary School	372
Henry Elementary School	473
Highcroft Ridge Elementary School	350
Mason Ridge Elementary School	394
McKelvey Intermediate School	420
McKelvey Primary School	214
Oak Brook Elementary School	403
Pierremont Elementary School	487
River Bend Elementary School	370
Ross Elementary School	431
Shenandoah Valley Elementary School	368
Sorrento Springs Elementary School	253
Wren Hollow Elementary School	412
Elementary Schools	**7,290**
Central Middle	851
Northeast Middle	899
South Middle	531
Southwest Middle	771
West Middle	792
Middle Schools	**3,844**
Central High	1,195
North High	954
South High	1,493
West High	1,365
Fern Ridge	84
High Schools	**5,091**
District	**16,225**

**as of Fall 2025*



PARKWAY™
SCHOOLS

HIGHER EXPECTATIONS. BRIGHTER FUTURES.

Est. 1954

PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.

BOARD OF EDUCATION 2026-2027

Phone: (314) 415-8040



Jeff Todd, President
Email: jtodd@parkwayschools.net
First Elected: 2017
Term Expires: April 2029



Deborah Hopper, Vice-President
Email: dhopper@parkwayschools.net
First Elected: 2014
Term Expires: April 2029



John Kilper
Email: jkilper@parkwayschools.net
First Elected: 2025
Term Expires: April 2028

BOARD OF EDUCATION 2026-2027
(continued)



Tiffany Mapp Franklin
Email: tfranklin1@parkwayschools.net
First Elected: 2022
Term Expires: April 2029



Matthew Schindler
Email:mschindler@parkwayschools.net
First Elected: 2018
Term Expires: April 2027

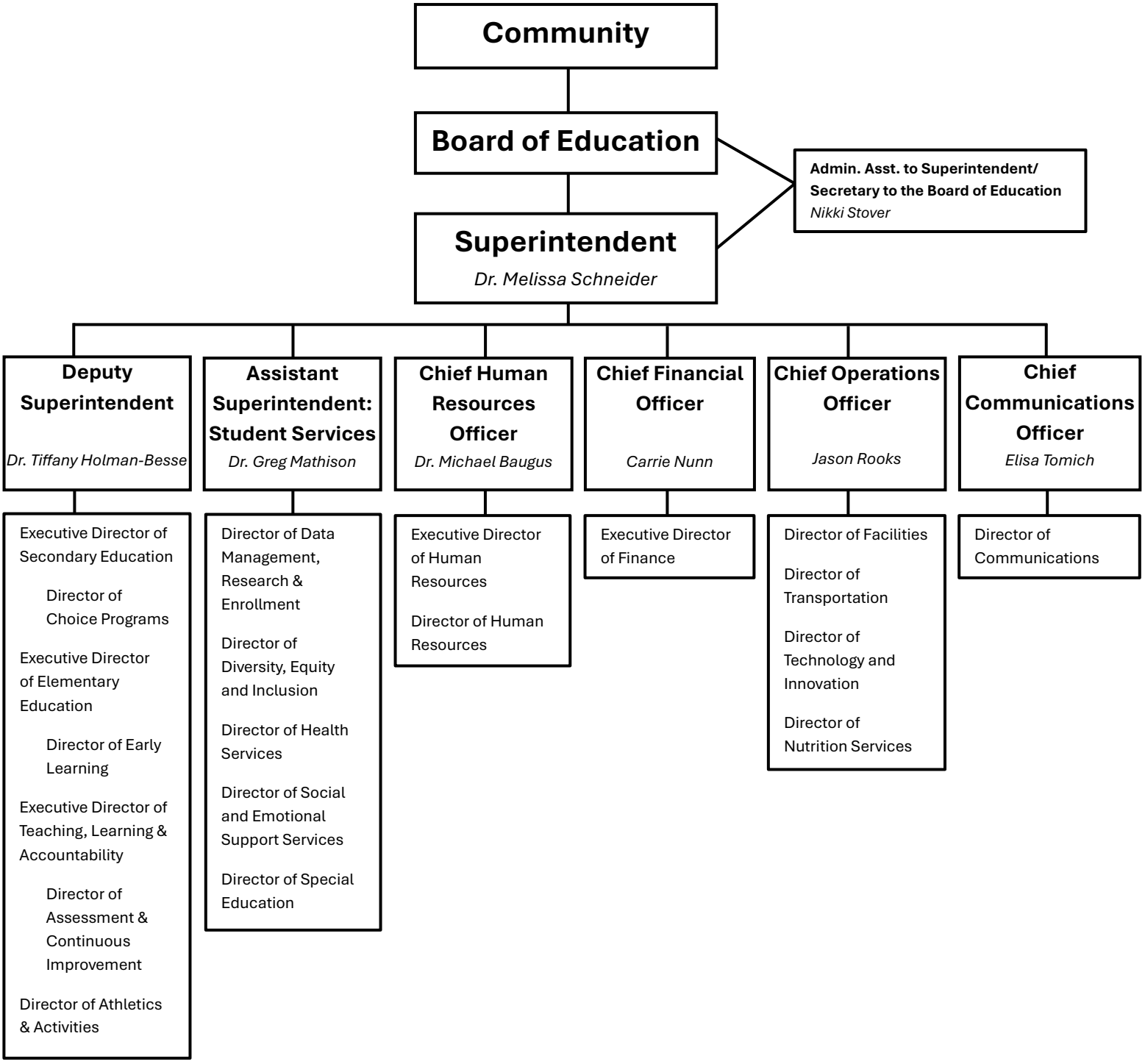


Kevin Seltzer
Email:kseltzer@parkwayschools.net
First Elected: 2018
Term Expires: April 2027



Jeffrey Spector
Email: jspector3@parkwayschools.net
First Elected: 2022
Term Expires: April 2028

PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.



Superintendent's Cabinet
2026-2027



Dr. Melissa Schneider
Superintendent



Dr. Tiffany Holman-Besse
Deputy Superintendent



Ms. Carrie Nunn, SFO
Chief Financial Officer



Dr. Michael Baugus
Chief Human Resource Officer



Ms. Elisa Tomich
Chief Communication Officer



Dr. Gregory Mathison
Assistant Superintendent
of Student Services



Mr. Jason Rooks
Chief Operations Officer

Strategic Planning Process

Since 2011, the Parkway School District has used Project Parkway as the district's strategic planning process. Over eighteen months, from January 2023-June 2024, staff, students, parents, and community members engaged in developing a new strategic plan. This third iteration of Project Parkway, "Project Parkway 3.0," led to the launch of the 2024-2029 plan that serves as the basis for the district's current work.

The team facilitating the development of the district's strategic plan was led by deputy superintendent, Dr. Tiffany Holman-Besse, and the assistant superintendent of teaching, learning and accountability, Dr. Kevin Beckner. Along with the Steering Committee, they collaboratively built the plan outlined on the following pages from input from many sources. The sources include Project Parkway Community group, Leadership group, Steering Committee, Strategic Planning Committee, the Board of Education, and the Superintendent's Cabinet.

The Project Parkway Community group is comprised of members of the district's administration and staff along with engaged community members, including parents of students. The Project Parkway Leadership group includes district leaders. This includes building and operation department leaders. The Steering Committee includes selected administrators along with invited parents and community members. The Strategic Planning Committee includes selected administrators along with selected employees and key community members.

There have been several meetings of the groups to define and refine the plan for the upcoming year. To seek input for the plan and to identify the key components to define the vision for a learner, several surveys were sent to stakeholders. The mission of Parkway School District will remain unchanged:



To ensure all students are capable, curious, caring, and confident learners who understand and respond to the challenges of an ever-changing world.

PARKWAY SCHOOLS

The following documents are included to display the district's Path to 2030.

SUCCESS FOR EVERY STUDENT

SCHOOL. LIFE. BEYOND.



Strategic Plan Overview

For over a year, thousands of community members provided input on the future of our schools through focus groups, community meetings and online forums. Based on what we heard, we developed the goals and actions steps for this plan.

What we Heard

Each student should be well academically, socially and emotionally well to be successful in school, life and beyond. We heard students need even more relevant, real-world and personalized learning experiences. And we must ensure our staffing, operations and facilities match our student's current and future needs.

Focus Areas

Each focus area is comprised of three long term aims that guide our direction, which are outlined on the next page. Strategic initiatives for each focus area are outlined on the next page.

1. Student Success in School
2. Student Success in Life and Beyond School
3. Resources for Student Success

Our Work for 2026-27

What's next? In the 2026-27 school year, we will be focused on Student Success in School and Resources. We cannot effectively accomplish all of our goals in one year. We have carefully outlined specific action steps for each year that build on the work as we make progress towards our goals.

How do we make this real?
Scan the QR code to see the detailed action steps for each year.

HIGHER EXPECTATIONS. BRIGHTER FUTURES.



To ensure a high-performing learning environment and fulfill the long-term vision of Parkway, funds are strategically balanced between ongoing operations and targeted, measurable growth investments. This section provides a transparent fiscal breakdown of additional budgetary allocations dedicated to personnel, expanding programs, and key strategic initiatives aimed at fulfilling the district's strategic pillars while maintaining fiduciary accountability and operating within the budgetary guidelines.

Success in Schools

Following a methodical, multi-year evaluation process, the district is scaling its partnership with Panorama Education into full optimization for Fiscal Year 2027. This initiative equips Student Services personnel with analytical tools to run structured surveys, aggregate behavioral data, and synthesize multi-tiered system of supports (MTSS) trends across the whole student body.

- Pilot Phase (FY23 & FY24)**:** The framework was introduced as a controlled pilot program to test structural analysis setups and baseline survey deployment models without major fiscal commitments.

- Implementation Phase (FY25): The survey analytics module officially launched into the operating budget, capturing critical wellbeing indicators at a baseline cost of $52,500.
- Expansion Phase (FY26): Platform infrastructure and staff integration expanded to broaden the scope of actionable student feedback, bringing total costs to $63,200.
- Target Optimization (FY27): The current budget allocates $67,600 to sustain the full ecosystem.

Success and Beyond

Preparing students for life beyond standard PK-12 education requires tailored learning pathways that align academic knowledge with practical application. The Choice programs are an essential strategic vehicle for driving collegiate, career, and future readiness. Because this program relies on highly specialized instructional delivery, its fiscal footprint spans standard personnel costs alongside concrete learning resources. The FY27 budget allocates $854,179 toward dedicated instructional personnel and hands on learning resources.

Resources

The district recognizes that achieving academic excellence and sustaining innovative student programs requires a resilient, highly motivated, and equitably compensated workforce. Because operational stability relies heavily on non-instructional and support personnel, the FY27 budget prioritizes the structural alignment of support staff wages by allocating $1,500,000 to directly fund the findings and recommendations of the completed FY26 Support Staff Compensation Study. This strategic investment targets documented recruitment and retention gaps through two primary mechanisms. First, the district will adjust pay grades and salary schedules to eliminate wage compression, ensuring internal equity across all non-instructional sectors. Second, the allocation will fund targeted salary increases to make wages competitive within the regional market, specifically adjusting compensation for high-turnover and historically underfunded positions to align with the regional benchmarks identified in the study.



Students engaging in interactive activities during STEM fest.

Board of Education Financial Policies and Items

The following is an overview of some of Parkway's significant Board Policies relating to the financial operations of the district. For additional policies, please visit the district website at ParkwaySchools.net

Annual Budget Policy – DB.BP

One of the Board's primary responsibilities is to secure adequate funds to conduct a quality education program in the district. The annual district budget is a written document presenting the Board's plan for allocation of the available financial resources to sustain and improve the educational function of the school district and promote each student's academic success and well-being in accordance with priorities established in the Continuous School Improvement Plan (CSIP). The annual budget is a legal document describing the programs to be conducted during the fiscal year and is the basis for the establishment of tax rates for the district. The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The budget will be considered a management tool to be formulated on a set of planning assumptions and revenue and expenditure estimates. It is the fiscal plan that supports the programmatic plan of the district. Because the initial planning of the budget begins at least 24 months prior to its termination, the budget is to be considered a flexible document subject to change to reflect financial and operational conditions.

Budget Planning and Adoption

Budget planning and preparation is a continuing process that must involve individuals who have knowledge of the educational needs of the community and who can provide accurate data about the financial potential of the district. Members of the Board, citizens, students and professional and support staff members should be involved in the planning process, which culminates in the preparation of the budget document. The Superintendent will establish procedures to seek input on budgetary needs from the appropriate people. Individual schools and departments with budget-planning responsibility will establish a process for planning their individual budgets within the general districtwide direction. The Superintendent will review all individually planned school and program budgets and consolidate them into the district budget.

The Board designates the Chief Financial Officer to serve as the district's budget officer. The budget officer will direct districtwide budget planning, coordination and preparation. When creating the budget, the budget officer will consider the priorities established by the Board and seek input from appropriate individuals about the needs of the district. The budget must include prudent fund balance positions. The administration will present to the Board a tentative budget proposal for the following year no later than June 1 unless sufficient financial information is not available at that time to propose even a tentative budget. Upon receipt of the administration's budget recommendations, the Board will discuss the budget at its regular Board meetings. The Board may decide to hold one or more special Board meetings for the primary purpose of in depth discussion of the budget. The administration will make revisions as directed by the Board and will present the final budget proposal to the Board for approval before the new fiscal year begins, as provided by law. The Board will adopt a budget by June 30.

The Board may revise the proposed budget prior to adoption and may make additional revisions, as necessary, throughout the year. Should the adopted budget require an increase in the tax levy above the level the Board is authorized to set, the tax levy increase shall be presented to the voters for approval. The budget shall be appropriately adjusted if the voters fail to pass the tax levy increase.

Budget Components

The annual budget document shall present a completed financial plan for the ensuing fiscal year and shall include at least the following statutory requirements:

1. A budget message describing the important features of the budget and major changes from the preceding year.
2. Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
3. Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
4. The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
5. A general budget summary.

Budget Expenditures

Unless approved by the Board, the total proposed expenditures from any fund should not exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the fiscal year. Upon the recommendation of the Superintendent, the Board will approve a system of internal accounting to ensure proper financial accounting of revenues and expenditures.

The district's adopted budget serves as the control to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district. All moneys received by the school district shall be disbursed only for the purposes for which they are levied, collected or received.

The total amounts that may be expended during the fiscal year for the operation of the school district are set forth in the budget. The total budgeted expenditure for each fund is the maximum amount that may be expended for that classification of expenditures during the school year unless a budget transfer is recommended by the Superintendent and approved by the Board. During the fiscal year the Superintendent may transfer any unencumbered balance or portion thereof from the expenditure authorization of one fund to another, subject to limitations provided by state laws and approval by the Board.

The Board will review the financial condition of the district monthly and shall require the Superintendent or designee to prepare a monthly reconciliation statement. This statement will show the amount expended during the month, total (to date) for the fiscal year, receipts and remaining balances in each fund. This statement will be used as a guide for projected purchasing and budget transfers. By September 30 of the budget year, the administration will review with the Board the adopted budget in relationship to the actual beginning cash balance for the fiscal year. The administration then may make recommendations, if appropriate, for modifying the approved estimated expenditures in order to comply with the provisions of this policy.

Budget Reserves

The district shall maintain sufficient financial reserves to provide for fiscal integrity and for adequacy of cash flow to support operations. The appropriate amount of reserve fund shall be reviewed annually as part of the budget development process. Because of the cyclical nature of district revenues and expenses,

the purpose of the reserve is to cover cash flow needs for normal district operations during each fiscal year as well as minimize the disruptive impact of major adverse financial changes on district programs and the budget.

Budget Implementation
The district budget serves as the control to direct and limit expenditures. Sound principles of budget management require both adequate control and sufficient flexibility to meet the operational goals and objectives of the district.

The Superintendent is responsible for implementing and administering the budget within the following parameters:

1. The appropriated amount of the total budget shall not be exceeded without Board approval; and
2. The sum of the appropriations of the programs comprising the school budgets shall not be exceeded without Board approval.

If for any reason an appropriated amount, as explained above, needs to be exceeded, Board approval must be granted before such an expenditure obligation is made. Conversely, if during the implementation of the budget it is estimated that revenues will fall short of the original estimates, such estimated shortage will be reported to the Board along with any recommended expenditure reductions to coincide with revenue shortfalls.

No appropriation in the budget for any purpose or object will be deemed a mandate to spend. Appropriations are deemed maximum authorizations to incur expenditures.

Annual Budget – Budget Reserves – DB-AP2

Budget Reserves
This guidance outlines the district's approach to maintaining a healthy unrestricted fund balance, which is crucial for financial stability and effective operations.

The district recognizes that maintaining a robust fund balance is essential for several reasons:

- Handling unforeseen expenses and emergencies: It provides a crucial buffer for unexpected costs.
- Providing working capital: It ensures sufficient funds are available during the initial months of the fiscal year until sufficient revenues are available to fund operations.
- Avoiding excessive short-term borrowing: A strong fund balance reduces the need for costly short-term loans and associated interest expenses.
- Funding designated purchases and unforeseen needs: It allows the accumulation of assets for planned expenditures or to cover unexpected costs.
- Demonstrating financial stability: A healthy fund balance enhances the district's bond rating, which in turn lowers debt issuance costs.

Minimum Fund Balance and Review Process
The undesignated fund balance in operating funds will be maintained at a level that provides the resources needed to meet operating costs, address unforeseen emergencies, and allow for orderly adjustments due to revenue fluctuations. The fund balance percentage is calculated by taking the sum of the July 1st beginning balance of the General and Special Fund. The total is then divided by the total actual expenditures of the General and Special Fund from the prior fiscal year.

This balance should not drop below 20% without Board approval.

As part of the annual budget process, the Superintendent or their designee will:

- Estimate the current year's surplus or deficit.
- Project the year-end undesignated fund balance, including an analysis of historical and future trends in fund balance levels.
- Complete the fund balance analysis worksheet developed by the Department of Elementary and Secondary Education (DESE) to determine the recommended fund balance based on the previous year's Annual Secretary of the Board Report (ASBR).

If the fund balance falls below the recommended level as determined by the DESE analysis, the Board will develop a plan to replenish it to the recommended threshold. The Board will annually review the district's fund balance.

Although the current fund balance is healthy and can absorb FY27 minor deficit budget, utilizing reserves is an unsustainable long-term strategy for maintaining fiscal solvency. Consequently, Parkway is engaging the community to establish Parkway's next financial priorities. This vital stakeholder feedback will determine whether Parkway moves forward with structural budget cuts or an operating tax levy.



Budget Task Force members engaging in an activity around school funding and expenses.

Annual Budget - Budget Schedules and Systems – DB-AP1

Budget Schedules

A budget calendar will be prepared each year to ensure that the district's budget will be developed in a timely fashion consistent with legal requirements. The following tentative schedule for Board involvement will be incorporated into the calendar:

Budget Calendar for Fiscal 2026-2027 Budget Planning

November 2025	Following the setting of the tax rate, review and update all current year revenue sources and update the current year budget. Following the hiring of staff, review and update the expenditure budget. Compile and present to the Board of Education for the adoption of the current year revised budget. Develop the first estimate of the revenue budget for the upcoming year. Chief Financial Officer and Executive Director of Finance complete update of long-range budget plan.
December 2025	Develop budget assumptions and review. Present to the Board of Education.
January 2026	Present the budget assumptions to the Board of Education for approval. Building administrators and directors begin to review staffing with the Chief Human Resource Officer. Expenditure building budget allocations are sent to administrators for budget planning purposes. All administrators begin their zero-based budgeting process. Budget liaison training on budget entry process is completed with administrators invited to attend. Staffing discussed with Chief Human Resource Officer and Chief Financial Officer. New staffing goes through a process with input and decisions from the Superintendent's Cabinet based on prioritization criteria and funding available.
February 2026	Budget input into financial software is due. Review by Chief Financial Officer and Executive Director of Finance.
March 2026	Budget meetings scheduled as needed with administrators and directors. District prioritization of new programs, capital, and positions prepared for and reviewed by the Superintendent's Cabinet. Estimates for staffing are reviewed and finalized between the Human Resource Department and the Finance Department. Capital projects are reviewed and finalized between the Facilities Department and the Chief Financial Officer.
April 2026	Budget review conferences with administrators and directors completed. Make final adjustments to next year's revenues and salaries based on completion of employee negotiations and final staffing. Make final adjustments for next year's revenues based on new information and/or legislative budget adoption. Build budget reports. Current year budget is reviewed and any adjustments are submitted to the Board of Education for review and adoption.

May 2026	Prepare and present a comprehensive summary of the 2026-2027 budget to the Board of Education, including the most recent revenue and expenditure projections, as well as any recommended staffing changes. Compile this information into a detailed budget book that clearly outlines key financial data. Submit the budget book to the Board for review and discussion.
June 2026	Budget book for 2026-2027 presented to the Board of Education for adoption.

The Executive Summary of the budget also includes information on the collaborative nature of the budget development.

Budget Development of Capital Projects

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than $5,000 are budgeted in the Capital Projects Fund. Included in the FY27 budget, there is $1,960,648 for building and site improvements. This includes energy efficient improvements, district asphalt, playground resurfacing, and abatement and remediation among other projects. There is $2,649,416 for 12 new school buses, 2 security vehicles, a nutritional service truck, a fuel truck, and other district vehicle purchases planned for FY27. There is $4,641,002 for equipment, including instructional equipment planned for FY27.

Capital Projects Fund Budget

	2026-2027 Budget
Capital Outlay	
Land & Land Improvements	$ -
Building	967,000
Improvement to Sites	993,648
General Equipment	1,106,002
Instructional Equipment	3,535,000
Vehicles	680,000
School Buses	1,969,416
Total Capital Outlay	9,251,066
Total Expenditures	$ 9,251,066

The Capital Projects Fund balance has grown over the past few years. The Facilities team is working on the upcoming needs of the district and will be setting goals for the future facilities planning that will be outside of the Prop S bond that passed November 2022. They assess the needs and build their budget annually based on the identified needs. Most of Parkway's buildings are nearly 60 years old on average and have several facility improvement needs. In addition, the Transportation team analyzes annually the need to upgrade the fleet. Please refer to the Financial Section for a detailed list of capital projects planned through bond funding.

Budget Implementation and Fiscal Management - DA.BP

The Board acknowledges its fiduciary responsibility for funds received by the district. Board members, staff and others who have a business relationship with the Parkway School District will act with integrity, diligence and professionalism in matters involving the fiscal resources of the district. This policy applies to any irregularity involving employees, consultants, vendors, contractors or any other parties who have a business relationship with the district.

Fraud Prevention

For the purpose of this policy, fraud (or fraudulent act or activity) is the intentional, false representation or concealment of a material fact for the purpose of inducing another to act upon it to his or her injury. Fraudulent activity includes misappropriation and other fiscal irregularities, examples of which include, but are not limited to:

1. Any dishonest or fraudulent act.
2. Misappropriation of funds, supplies or other assets.
3. Impropriety in the handling or reporting of money or financial transactions.
4. Profiteering as a result of insider knowledge of district activities.
5. Violation of applicable conflict of interest policies.
6. Accepting or seeking anything of material value from contractors, vendors or persons providing services or materials to the district except as allowed in the applicable conflict of interest policy.
7. Destruction, removal or inappropriate use of records, furniture, fixtures or equipment.
8. Any similar or related irregularity.

Reporting Suspected Fraud

Any person who has reasonable cause to suspect fraud should report that suspicion to the Superintendent immediately. Employees or district volunteers who have reasonable cause to suspect fraud are required to report it and may be disciplined or dismissed for not doing so.

The Superintendent may designate another administrator to receive such reports. If the allegation of fraud involves the Superintendent or the designated administrator, the report should be made to the Board president. Reports will be kept confidential to the extent allowed by law. The person filing the report must not contact the suspected individual in an effort to determine facts or demand restitution and must not discuss the case, facts, suspicions or allegations with anyone until the investigation is complete unless specifically authorized to do so.

Investigating Suspected Fraud

The Superintendent has the primary responsibility for the investigation of all suspected fraudulent acts as defined in this policy and the authority to delegate that responsibility to another appropriate entity. During an investigation, the Superintendent or designee will have access to all district records pertinent to the investigation and the authority to examine, copy or remove all or any portion of the contents of files, desks, cabinets and other storage facilities on the premises without the prior knowledge or consent of any individual who might use or have custody of any such items. The Superintendent or designee will maintain a record of any property or files removed. No person will be permitted to alter, destroy, mutilate, conceal, cover up or falsify any record or document with the intent to impede, obstruct or influence an investigation.

If the investigation substantiates allegations that fraudulent activities have occurred, the Superintendent or designee will issue reports to the Board of Education and any personnel deemed appropriate by the Superintendent or designee. After consultation with the Superintendent and legal counsel, the Board will decide whether to prosecute or refer the investigation results to appropriate law enforcement.

If the Superintendent is the subject of the investigation, the Board president will designate an appropriate person to conduct the investigation.

Prohibited Activity
Employees who violate any portion of this policy are subject to discipline, including termination and referral for prosecution when appropriate. No Board member or employee of the district will take adverse employment action against any individual who, in good faith, reports suspected fraud in accordance with this policy.

No Board member or employee of the district will retaliate against any individual for providing truthful information to law enforcement in conjunction with an investigation regarding alleged financial misconduct.

Students who, in good faith, report suspected fraud or financial misconduct will not be disciplined or penalized for making such a report. Staff members who receive such a report are obligated to notify the Superintendent or designee.



Shenandoah Valley students celebrate the 50th anniversary of their school with a special event.

Purchasing Policy - DJF

The purpose of this policy and any related administrative procedures is to ensure that all purchases of supplies, equipment and services are made in compliance with state and federal law and good business practices. The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair, competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district. All purchasing will be conducted in a manner that provides full and open competition consistent with the standards of state and federal law.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract over $50,000 will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. No unbudgeted purchase will be made without prior Board approval unless this policy's emergency provisions are applicable. Agreements lasting longer than 12 months that exceed $50,000 over the total term of the agreement must have prior Board approval.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States. The district commits to specifying and procuring goods and services that are identified to be socially, environmentally and fiscally sustainable in any circumstance deemed feasible.

Purchasing Supervision

The Chief Financial Officer will serve as the district's purchasing officer or will designate a purchasing officer. The purchasing officer will supervise district purchases of products and services and may authorize purchases on behalf of the district that comply with the Board adopted budget and this policy. By an affirmative vote of not less than two-thirds of all the members, the Board may select, authorize and direct the purchase of additional ground needed for district purposes.

The Superintendent, in consultation with the purchasing officer, shall develop procedures to implement this policy in a manner that will meet the district's needs while protecting the district's resources. These procedures will comply with all applicable laws and will centralize and provide oversight of all purchasing decisions.

Competitive Purchasing

District staff will research all purchases and compare prices prior to making decisions regarding the expenditure of district funds unless a purchase is covered by an exception pursuant to this policy. Employees are expected to contact multiple providers before making a decision regarding purchases. Appropriate informal purchasing methods may be used for purchases under $50,000. Formal purchasing methods are required for purchases that may equal or exceed $50,000.

The district will select the lowest or best bid as defined in DJF-AP1. The district reserves the right to waive minor technical defects in a bid, reject any and all bids, reject any part of a bid, advertise for new bids, or make the purchase on the open market if the product or service can be obtained at a better price.

The district will award contracts only to responsible contractors possessing the ability to perform successfully under the terms and conditions detailed by the district. Among other factors detailed in the bid specifications, consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources.

When the purchasing officer determines that it is in the best interest of the district, products or services may be purchased by competitive negotiations or proposals rather than competitive bids. Likewise, the Superintendent, in consultation with the purchasing officer, is directed to create procedures that allow the district to benefit from cooperative purchasing and address unusual situations such as purchasing when there is a single feasible source for the purchase or the district has contracted for procurement services. The Superintendent or designee is also directed to create a process whereby authorized providers are selected for frequent purchases, while still monitoring the competitiveness of these providers. Purchases involving instructional materials must comply with the selection process outlined in relevant Board policies and applicable administrative procedures.

Purchases Involving Federal Funds
In addition to the requirements of this policy and the accompanying procedure, the provisions of policy DJFA and related procedures must be followed when federal funds are used.

Emergency Situations
Unless competitive bidding is required by law, the Superintendent or designee may waive the requirement for competitive bids or proposals when he or she determines that there exists a threat to life, property, public health or public safety or when immediate expenditure is necessary to protect against further loss of or damage to property or prevent or minimize a serious disruption in services. Emergency purchases shall be made with as much competition as is practical under the circumstances and only to the extent necessary to alleviate the emergency.

Debarred or Suspended Providers
The district will not do business with providers who have been suspended or debarred on a state or federal level. District employees are directed to verify that selected providers are in good standing before making a purchasing decision.

Confidentiality
Sealed bids and related documents will be kept confidential until bids are opened. District staff will not disclose offers, bids or price quotations to competitors except as necessary to conduct negotiations beneficial to the district or as required by law. All contract negotiations and related documents are considered closed until a contract is executed or all proposals are rejected.

Credit and Purchasing Cards
Authorized district employees and Board members may use credit cards or purchasing cards issued to the district to make purchases for the district or pay for reasonable travel expenses incurred when performing official duties. Employees and Board members will not use these cards to circumvent the bidding and purchasing requirements established by law and Board policy. All purchases made using district cards must be attributed to the appropriate budget code and must conform to the Board-adopted budget.

The district will use purchasing cards instead of credit cards to the extent feasible. Unless otherwise authorized by the Board, only the Superintendent and the purchasing officer will have access to a district credit card, and the Board will set the amounts that may be charged to those cards.

The Board will approve which employee positions will be issued district purchasing cards and the limitations on the cards. The Superintendent, in consultation with the purchasing officer, will annually review and revise the list of persons receiving district cards and the limitations on those cards. The annual review will ensure that only the employees who appropriately utilize the cards have access to them and that the limitations on the cards do not exceed the amounts of the projected expenditures to be made with the cards. The Board will annually approve all modifications prior to implementation.

The Board may authorize the issuance of purchasing cards to Board members in the same manner that they are issued to employees. Board members who choose to use a district purchasing card are subject to the same policies and procedures as district employees. The Superintendent is directed to notify the Board president if any Board member fails to follow district policies and procedures regarding purchasing card usage, and the Board member's usage may be temporarily suspended by the Board president until the issue is presented to the full Board. If the Board member in question is the president, or if the president is not available, the vice president will act as president in the matter.

Any employee or Board member using a district card shall sign a card usage agreement and will receive training on applicable procedures for card use. District employees and Board members issued a card must provide documentation, such as receipts and applicable budget codes, justifying expenditures. The purchasing officer will examine all documentation prior to payment and will notify the Superintendent or designee immediately if any purchase was made in violation of law or district policies or procedures. All employees and Board members issued a district card must take all reasonable measures to protect the cards against damage, loss, theft or misuse. Any damage, loss, theft or misuse of the card must be reported to the Superintendent immediately. No person may use the card other than the authorized employee or Board member to whom the card was issued. District employees and Board members will surrender all cards upon completion of their employment or term with the district or upon demand by the district.

Prohibited Activity and Reporting Requirements

The district expects all staff members to comply with the letter and intent of all district policies and procedures regarding purchasing. Under no circumstances may employees use district funds to make unauthorized or personal purchases. Staff members may not artificially divide purchases to avoid bidding requirements or design bid specifications to favor a particular provider.

All district employees must report suspected fraud, theft or misuse of district funds to the Superintendent or purchasing officer immediately. District employees may be disciplined or terminated from employment for failing to follow Board policy or district procedures and for any misuse of district resources, including district credit and purchasing cards.

The Superintendent or purchasing officer will contact law enforcement and file a report or sign a complaint on behalf of the district in situations where a crime may have occurred.

Travel Expenses and Reimbursement Policy - DLCA.BP

The district will pay for reasonable travel expenses for district employees and Board members who travel outside the district for training, professional development, attendance at district-related meetings or for other approved reasons related to their positions with the district. All persons traveling at the district's expense are expected to use good judgment, differentiate between expenditures for business and those for personal convenience and avoid unnecessary fees and excessive charges. The district is tax exempt and will not pay Missouri sales or use tax to any vendor or reimburse an employee or Board member for Missouri sales or use tax.

The following rules will apply to district employees unless the Superintendent or designee determines that unusual circumstances justify an exception. Board members will follow this policy as well unless the Board or the Board president determines that unusual circumstances justify an exception. All exceptions will be documented in writing for auditing purposes.

Relocation

The district will not pay for or reimburse an employee for relocation travel expenses unless such expenses are included as part of an employee's benefit package as approved by the Board.

Authorization for Travel

District employees must obtain prior authorization from their supervising principal, director, manager, administrator or Superintendent for district-related travel before the employee is allowed to incur travel expenses. Requests to attend special area, state or national meetings, including intown meetings, at the district's expense must be made in advance on the required district form and submitted to the supervising principal, administrator or Superintendent. Travel from home to the place of district-related business (administrative center, school, etc.) that occurs outside the normal working hours (evenings and weekends) may be approved for district-related business; however, routine travel from home to the workplace to home will not be approved.

Travel costs that are charged to a federal grant or fund award must first be approved in writing by the Superintendent or designee who oversees that particular federal program and, when required, the state or federal contact overseeing the federal funds at the Missouri Department of Elementary and Secondary Education (DESE).

In general, the Board authorizes the Superintendent to attend meetings and conferences in Missouri as long as the travel expenses are within the district's budget. However, the Board reserves the right to question all travel expenditures and, if necessary, limit future travel. The Board or the Board president must first approve the Superintendent's out-of-state travel if such travel is at the district's expense unless the issue is otherwise addressed in the Superintendent's contract.

Payment Method

1. Direct Payment by District – Board members and employees are required to register for meetings and make travel arrangements through the district whenever possible so that vendors are receiving payment directly from the district or through a district-issued purchasing card when available and authorized.
2. Reimbursement – Board members and employees should only pay for travel costs and seek reimbursement from the district in situations where direct payment by the district is not possible or practical, such as mileage reimbursements or payment for parking fees. Under no

circumstances will a Board member or employee be reimbursed above the amount authorized by the Internal Revenue Service (IRS) as reimbursable non-income for an employee.

3. Per Diem – In order to avoid claims that the Board member is receiving compensation in violation of state law, the district will not pay Board members or employees a per diem amount for travel expenses.

Documentation

Original itemized receipts are required for all travel reimbursements with the exception of mileage. Employees seeking reimbursement must also complete and return the district's Travel Expense Report form, along with a copy of the agenda and a copy of the original Request to Travel Out of District form, upon return from approved travel. All documentation must be submitted to the supervising administrator or designee within 30 days of the end of the travel. Expenses will not be reimbursed without the proper documentation and receipts.

When federal funds are used for travel, the district must be able to justify the necessity of the travel to the federal program and demonstrate that the costs incurred were reasonable and consistent with the district's travel policy. The federal travel document requirements will be applied consistently to all district travel, regardless if federal funds are utilized. Therefore, district staff or Board members using district funds for travel must provide sufficient documentation to the Superintendent or designee. Such documentation may include, but is not limited to, the following:

1. An agenda of the event attended.
2. A list of attendees at the event.
3. A written statement justifying the expense.
4. Evidence of prior written approval for the expense.

The executive director of finance or designee may require additional information when he or she determines it is necessary.

Traveling by Personal Vehicle

The district will pay for mileage when employees or Board members travel using their personal vehicles, but only for the actual distance necessary to attend the event and only if the employee or Board member has turned in the appropriate reimbursement form, is appropriately licensed to drive the vehicle and insured as required by law. The vehicle must be licensed as required by law. Employees and Board members transporting students will be reimbursed only if laws and district policies regarding the transportation of students are followed.

Individuals who are traveling to the same destination are required to share transportation unless an exception is granted by the Superintendent or designee or unless the employee or Board member is willing to travel at his or her own expense. When sharing transportation, only the person whose vehicle is used may claim mileage.

The mileage allowance rate will be paid according to the current allowable IRS rate of reimbursement and represents full compensation for the costs of operating the vehicle, including fuel costs. The district will not cover physical damage to the private vehicle or loss of its personal property contents. Employees and Board members who choose to drive in lieu of flying when flying is considered more economical shall be reimbursed up to the amount of the air travel. Likewise, employees and Board members who choose to

fly when driving is more economical will only be reimbursed for the amount that would have been incurred if the employee or Board member had driven.

Traveling by District-Owned Vehicles or Rental Vehicles
Employees and Board members may drive district-owned vehicles or rental vehicles only if they are appropriately licensed to drive the vehicle and insured as required by law. Employees and Board members transporting students must follow the laws and district policies regarding the transportation of students.

Employees and Board members are expected to use safe but inexpensive transportation services. Rental vehicles should be limited to mid-class or smaller economy vehicles unless a larger vehicle is needed to accommodate the number of persons attending or the price is the same or less to use a larger vehicle.

Employees and Board members who have been issued a purchasing card are required to use the card when purchasing fuel for district-related travel expenses using district-owned or rental vehicles; otherwise, the district will reimburse them for fuel purchased. The beginning and ending odometer reading for the trip must be included with the reimbursement request.

Parking and Other Travel Expenses
The district will reimburse employees and Board members for reasonable parking fees and road tolls incurred as a necessary part of the travel, as long as proper documentation is provided.

Airplane or Other Transportation
Employees and Board members are required to secure the lowest available fares for commercial airplane, train or other transportation services unless the fare would:

1. Require circuitous routing.
2. Require travel during unreasonable hours.
3. Excessively prolong the travel
4. Result in additional costs that would offset the transportation savings.
5. Not meet the reasonable medical needs of the employee or Board member.

If a Board member or employee relies on one of the listed exceptions, that exception must be approved and documented.

Business Travel Requiring Overnight Accommodations
The district will not pay for hotel expenses unless an overnight stay is necessary to attend the function or returning to the district would be unsafe or cause the Board member or employee to travel late at night.

In general, lodging arrangements must be made prior to departure and paid by the district directly or through the use of a district purchasing card. If advanced planning is not possible, the district will reimburse employees and Board members for the reasonable cost of single occupancy hotel accommodations and a reasonable amount of gratuities. Conference or corporate rates must be utilized when available. Additional costs associated with higher-than-single-occupancy rates (spouse, children or guest) are not reimbursable and must be paid by the employee or Board member prior to check out.

Meals
Employees and Board members are expected to limit meals to a reasonable expense amount. The district will reimburse for gratuity of up to 20 percent of the meal cost. The district will not reimburse employees

or Board members for alcoholic beverages, nor will the district reimburse employees or Board members for the cost of meals that will be paid for or reimbursed by the district as part of the registration fees. The maximum allowed for meal reimbursement will be reviewed annually and stated in the administrative procedures.

Seminar and Registration Fees

Employees and Board members should register for seminars and conferences in advance so that the district may pay directly for the registration. In unusual situations where an employee or Board member must pay directly for such expenses, the district will reimburse at the lowest rate available if an adequate reason is provided. Requests for reimbursement must be accompanied by a receipt. The district will only pay for late registration fees when there is a valid reason the Board member or employee did not register earlier.

Unauthorized Expenses

The district prohibits any expense that is unauthorized, excessive or unnecessary as determined by the Superintendent or designee. Unauthorized expenses include, but are not limited to:

1. Costs associated with the travel of a spouse, child or other person accompanying an employee or Board member.
2. Care of a dependent of a Board member or employee during the course of the travel.
3. Alcoholic beverages.
4. Snacks in addition to regular meals.
5. Personal expenses, including personal communication expenses and laundry.
6. Entertainment, unless the entertainment expense is part of the registration for the event in which the employee or Board member is participating and the expense is business related and typical for the event. These expenses should be approved by the employee's supervisor before the trip begins.
7. Expenses for travel extending beyond the time required for the meeting or business unless it is in the district's financial interest to extend the travel to obtain rate advantages
8. Expenses incurred by non-employees traveling with the staff member or Board member, including room surcharges.
9. Fines for parking or traffic violations.



Over the past two years, Parkway has conducted large-scale reunification exercises to strengthen the district's response if students ever need to be evacuated and reunited with families at an off-site location.

Basis of Accounting

Basis of accounting determines when transactions are reported on the financial statements. When budgeting, the district uses the modified accrual basis of accounting at the fund level. At year end, the district also creates government wide statements using the accrual basis of accounting.

Revenues: On the modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the district, available means expected to be received within sixty days of the fiscal year-end.

Expenses: The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds at the fund reporting level.

Fund Types

The accounts of the district are organized on the basis of legally established funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types are used by the district:



General (Incidental) Fund

This fund is the general operating fund of the district and accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any expenditure not required or permitted to be accounted for in other funds.

Special Revenue (Teachers') Fund

The Special Revenue (Teachers') Fund is a special revenue fund which accounts for expenditures for certified employees involved in administration and instruction, and includes revenues restricted, committed or assigned for the payment of teachers' salaries and certain benefits.

Debt Service Fund

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the periodic payment of principal, interest and fiscal charges on certain long-term debt.

Capital Projects Fund

This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities or other capital assets. The district establishes unique funds within the Capital Projects Funds to track revenue and expenditures with each bond issue.

Bond Fund

The Bond Fund is used to account for and report financial resources that are legally restricted, committed, or assigned to expenditures for major capital outlays. These capital expenditures may *only* be funded through authorized bond proceeds and are strictly dedicated to fulfilling the specific project promises outlined in the voter-approved ballot language. To ensure transparency and compliance, the district maintains a distinct accounting structure within this fund to isolate and track the revenues and expenditures associated with each unique bond issue.

Revenue and Expenditure Account Codes

Revenue Object (Source) Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Special, Debt Service and/or Capital Project Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5100 Revenue from Local Sources

5111 Current Taxes - these revenues are derived from taxing real and personal property within the district for the current year. The tax levy will be levied on each $100 of assessed valuation. Each odd numbered calendar year and even numbered fiscal year is a reassessment year. This is the main source of revenue for funding the operations of the district, representing FY27 75.05% of the operating revenue, or 62.63% of total revenue.

5112 Delinquent Taxes - this revenue is derived from collection of delinquent prior years' real and personal property taxes.

5113 Proposition C (Trust Fund) - these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on their weighted membership (WM)/ weighted average daily attendance (WADA), from the previous year. The current estimated per WM

(Weighted Membership)/ WADA (Weighted Average Daily Attendance) distribution is estimated to be $1,439 for FY27. These revenues represent FY27 5.21% of the total revenue of the district and will fluctuate with the student population and local economic factors.

5114 Financial Institution Tax - these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge - these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes - these revenues are amounts received for property taken off the tax rolls. This can be from properties that have tax abatement from TIFs (Tax Increment Financing).

5122 Summer School Tuition - amounts received for resident and non-resident students attending summer school in the district school and for which state aid will not be claimed.

5141 Earning on Investments - these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As market interest rates and fund balances increase or decrease over time, these revenues will fluctuate.

5143 Premiums on Bonds Sold - An amount received when the sale of bonds is higher than the par value of the bonds. (Example: Bond par value is $1,000. Bonds are sold for $1,010. There is a $10 premium.) Record the total premium on all bonds sold.

5151-5161 Food Service: Program - these revenues are from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service: Non-Program - these revenues are from the sale of extra milk, a la carte, snack bar, vending, and special meals, food trucks, etc.

5170-5179 Student Activity - these revenues are from patrons and students for a school-sponsored activity.

5181 Community Services - these revenues are from activities performed by the LEA (local education agency) as community services, not directly related to providing an education for students. This revenue includes local dollars from parents for school age childcare.

5182 Preschool Tuition - Local dollars received for preschool students' tuition/scholarships including Missouri Preschool Project tuition/scholarships.

5191 Rentals - these revenues are from rental of school facilities or other property owned by the school district.

5192 Gifts/Donations - amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.

5195 Prior Period Adjustment -Recovery of items previously expended in a prior fiscal year. This also includes prior year accounts payable adjustments after final liquidation and refunds of bond issuance costs.

5198 Other Local Revenue - All other revenue from local sources not covered by the above revenue codes.

5200 Revenue from County Sources

5211 Fines & Escheats - these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus) and unclaimed tax surplus/over plus surtax per Section 140.230, RSMo.

5221 State Assessed Utility - these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate.

5222 County Stock Insurance - Proceeds of taxes paid by domestic insurance companies on premiums written per Section 148.330 (4), RSMo.

5300 Revenue from State Sources

5311 Basic Formula - these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state in theory. These revenues are 2.04% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of $7,145 per 20% weighted membership (WM)/80% weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.088 and Classroom Trust payment of $567.00 per WM/WADA, less revenue. Parkway receives about $559 per WM/WADA from this source.

5312 Transportation - these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula represents the funding from the gambling and lottery within the state and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Edu Screening Program/Parents As Teachers - these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

5332 Career Education - amounts received from the state that represent reimbursement for career and technical education.

5333 Food Service: State - these revenues are from the state for school lunch programs.

5337 Adult Education & Literacy (AEL) - amounts received from the state for adult education programs.

5342 Evidence-Based Reading - Amounts received from the Evidence-Based Reading Instruction Program Fund that represent reimbursement costs associated with reading assessments, designated reading programs, supplies, and other reading materials.

5369 Resident Placement - amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo (referred to as the Public Placement Fund).

5397 Other State Revenue - these revenues are from state agencies not listed above.

5400 Revenue from Federal Sources

5412 Medicaid - these revenues are amounts received as a reimbursement for expenditures relating to direct services to eligible children and allowable administrative claiming.

5427 Perkins Basic Grant, Career Education - allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.

5436 Adult Education & Literacy (AEL) - amounts received through the state for adult education programs.

5445-5446 Federal Food Service - these revenues are from Department of Elementary and Secondary Education (DESE) Food Service for the National Food Lunch and Breakfast Programs.

5451 Title I - Title I funding is a federal grant program under the Elementary and Secondary Education Act. It provides supplemental financial assistance to school districts and public schools with high numbers or percentages of low-income families. The goal is to close educational achievement gaps and ensure all students meet state academic standards. Current Title I schools are Carman Trails Elementary and Ross Elementary.

5461 Title IV.A Student Support and Academic Enrichment - amounts received through the state for improving students' academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology and digital literacy of all students.

5462 Title III - Amounts received through the state for English learners, including immigrant children.

5465 Title II - these revenues are received through the state for professional development in core subject areas.

5481 Summer Food Service Program - amounts received from the MO Department of Health and Senior Services and not a part of the regular National School Lunch and Breakfast program.

5497 Other Federal Funds - these revenues are from federal agencies not listed above.

5600 Revenue from Other Sources

5611 Sale of Bonds - Amounts received as principal from the sale of bonds.

5651 Sale of Other Property - these revenues are from the sale of equipment or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both.

5800 Revenue from Other Districts

5811-5812 Tuition from Other Districts - these revenues are from other local education agencies (LEAs) for the regular school term and summer school.

5841 Transportation from Other LEA's - these revenues are from interdistrict transportation of other districts' students.

5842 Transportation from Other LEAs for K-12 Students w/Disabilities - amounts received through an interdistrict contract for transportation of Special School District's students with disabilities.



North early childhood students enjoying food truck event for lunch on a beautiful outside day.

Expenditure Object Explanation

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down to collect specific expenditure details for detailed reporting purposes.

6100 Salaries

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district school. Examples include superintendent, assistant superintendents, supervisors, coordinators, principals, assistant principals, and administrators.

6121 Substitute Salaries - Salaries paid directly by district to full-time or part-time teacher substitutes.

6122 Certificated Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties to certificated staff beyond the regular school day or school session.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries - Salary paid to teacher aides whether certificated or non-certificated.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6200 Benefits

6211 Teacher Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to Public Education Employee Retirement System (PEERS) for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.

6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, long-term disability, and life insurance.

6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which include actual benefits paid.

6300 Purchased Services

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and nonpayroll services performed by qualified people directly engaged in providing learning experiences for pupils. This category includes substitute teachers not on the payroll.

6312 Instructional Program Improvement Services - Services performed by qualified people to help teachers and supervisors enhance the quality of the teaching process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6314 Staff Services - Services performed by people qualified to assist in employing and assigning staff. This category includes specialists in personnel counseling and guidance.

6315 Audit Services - Management services by independent auditors in the examination of records, documents, internal control, and financial statements of the district for the purpose of rendering an opinion on these statements. May also include other management services beyond the audit.

6316 Data Processing Services - Services performed by people, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing, and warehousing services, graphic arts design services or other technology related services.

6317 Legal Services - Services by lawyers advising the school district, the Board of Education and administrative officials on statutes, laws, and regulations.

6318 Election Services - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots, and other election expenses as billed to the district by the county or city.

6319 Other Professional Services - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.

6331 Cleaning Services - Services purchased to clean buildings other than those provided by LEA employees.

6332 Repairs and Maintenance - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.

6333 Rentals: Land and Buildings - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.

6334 Rentals: Equipment - Expenditures for leasing or renting equipment for both the temporary and long-range use of LEAs. Examples include expenditures for the rental of solar panels.

6335 Water and Sewer - Expenditures for water and sewer services from a private or public utility company.

6336 Trash Removal - Expenditures for trash or garbage pickup service not provided by district personnel.

6337 Technology-Related Repairs and Maintenance - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. servers and automatic controls for HVAC units).

6339 Other Property Services - Property services purchased that are not specifically addressed above.

6341 Contracted Pupil Transportation To and From School - Expenditures to people or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 Travel - Expenditures for transportation, meals, hotel, and other expenses associated with staff traveling on business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections, and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.

6359 Legal Settlements – Expenditures from current funds for all judgments (except as indicated) against LEAs that are not covered by insurance but are of a type that might have been covered by insurance.

6361 Communication - Services provided by people or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video

communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions. This category includes field trip costs, registration and entry fees for students.

6400 Supplies

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies: Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here. Subscription fees for software should also be included here (both student and staff use). Cost for eBooks should be included here.

6431 Textbooks - Expenditures for prescribed books that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding, or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resources, etc. for general use by the school library.

6471 Food Service - Expenditures for food items only that relate to School Breakfast/Lunch/After School Snack/Special Milk/A La Carte programs.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.

6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk or periodically from a service station. Cost for the purchase of compressed natural gas (CNG) used to operate vehicles, including school buses, and includes any other types of fuel for vehicles or buses should be coded here.

6500 Capital Outlay

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements to Sites - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 Regular Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture, machinery and fixtures.

6542 Equipment: Classroom Instructional Apparatus – Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware - Expenditures for technology-related equipment and technology infrastructure. These costs include those associated with the purchase of network equipment, servers, personal computers, printers, other peripherals, and devices.

6544 Technology Software - Expenditures for purchased software used for educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport people or objects.

6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.

6600 Debt

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6621 Interest: Bonded Indebtedness - Expenditures for interest on general obligation bonds.

6631 Fees: Bonded Indebtedness - Expenditures for non-capitalized bond issuance costs and paying agent fees.



Installation of new playground is complete at Craig Elementary.



FINANCIAL SECTION

Overview and Recapitulation of all Funds

The financial section presents detailed revenue and expenditure information for the Fiscal Year 2027 (FY27) budget. Information is presented in a pyramid approach, with overall budget summaries, in aggregate and by fund presented first, followed by a detailed breakdown of the revenues and expenditures for each fund.

Fund information is presented with a three-year actual, current year projection, the FY27 budget, and a three-year forecast. The fund information is presented in terms of revenue by source, along with expenditure by object (also referred to as category), function, and by program. The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information used to develop the budget forecasts is aligned with the district's five-year forecast (governmental), district-wide improvements, bond repayment schedules and administrative goals and objectives included in the district's strategic plan.

Below is a recapitulation of all funds for the 2026-2027 budget:

Recapitulation of all Funds
2026-2027 Budget

	Operating Funds	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	Total
Beginning Fund Balance	$ 149,139,161	$ 44,777,162	$ 31,237,619	$ 2,499,999	$ 70,138,648	$ -	$ 297,792,589
Total Revenue	292,016,738	35,030,835	3,124,599	-	2,100,000	75,265,000	$ 407,537,172
Total Expenditures	292,179,074	40,460,034	9,251,066	2,499,999	66,994,130	8,001,500	$ 419,385,803
Transfers	-	-	-	-	-	-	-
Net Gain/(Loss)	(162,336)	(5,429,199)	(6,126,467)	(2,499,999)	(64,894,130)	67,263,500	(11,848,631)
Ending Fund Balance	$ 148,976,825	$ 39,347,963	$ 25,111,152	$ -	$ 5,244,518	$ 67,263,500	$ 285,943,958
Operating Fund Balance	50.99%						

Overall, fund balances are projected to decrease by $11,848,631. This decline is primarily driven by an increase in scheduled debt payments, planned capital replacement purchases and the intentional expenditure of remaining bond funds on slated projects. Additionally, the $100,000,000 bond from 2025 was sold during FY26, therefore no further revenue is being generated in this sector as the remaining funds are utilized. The FY27 budget is set to sell the final $75,000,000 of the Prop S bond issuance in the spring of 2027 if necessary. While the current fund balance is resilient enough to absorb these immediate deficits, relying on reserves is not a sustainable, long-term strategy. Consequently, a community engagement process is underway to gather feedback and determine local priorities regarding either potential budget cuts or an operating levy increase.

The district focuses on the operating fund balance when looking at the financial health of the district. As noted in the Executive Summary, the fund balance policy for the district provides operational flexibility while maintaining a long-term commitment to financial health. Per policy, the district must maintain a minimum fund balance of 20%, with a target to remain above the Department of Elementary and

Secondary Education (DESE) recommended threshold, which is 45% for FY27. This policy ensures the operating fund balance holds sufficient reserves to support year round expenditures. The operating fund balance percentage is calculated by dividing the total operating fund balance by the total operating expenditures. The Missouri Department of Elementary and Secondary Education (DESE) utilizes that same calculation as part of determining a Missouri school district's financial health as well. Operating funds are comprised of two individual funds, the general fund, and the special revenue fund.

The Debt Service Fund is projected to decrease. The Debt Service Fund balance changes are based on the amount of revenue that is received less the debt payments that year. The long-term debt payment schedules are provided in the information section of this document. In FY26, The second bond sale for Prop S was completed and that debt added to the debt schedule. Right now the budget reflects the final sale of bonds for Prop S in the amount of $75,000,000.

The Capital Projects Fund is projected to have a decrease. This fund has a healthy balance and therefore no transfer from the general fund or property tax levy are necessary and a decrease is projected in this fund for FY27, but the district may transfer funds if operating fund gain is realized. The plan is to always have enough balance in the capital fund for items such as capital improvements, equipment, vehicles, and school buses. This is accomplished through transferring money from other funds (when funds are available) or having a dedicated property tax for the capital fund as planned in the FY27 budget. When the district has recoupment, it tends to be levied into the Capital Projects Fund because it is one time funding. This upcoming year, twelve school bus purchases are included in the budget.

The following reports summarize the revenues, expenditures, and fund balances in total and by fund. After those reports, detailed information on revenues and expenditures in total and by fund is provided. Three prior years of actual data are presented along with the FY26 projection, the budget for FY27, and the forecasts for the next three years.



A portion of the Finance, Benefits, Purchasing, and Payroll teams celebrating the start to a new fiscal year in July.

PARKWAY SCHOOLS

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
ALL FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 155,999,675	$ 255,524,671	$273,139,109	$ 264,115,349	$ 297,792,589	$ 285,943,958	$ 208,261,718	$ 181,375,046
Revenue								
Local								
Property Tax	$ 223,260,416	$ 233,035,240	$238,903,024	$ 245,702,529	$ 255,244,223	$ 264,201,142	$ 266,252,963	$ 273,640,100
Proposition C	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
Student Activities	3,629,453	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	7,788,421	14,673,864	13,377,988	11,050,000	9,416,550	9,051,550	7,051,550	7,051,550
VST Revenue	5,734,943	4,834,709	5,707,777	3,293,823	2,565,000	2,032,500	1,605,000	1,230,000
Other Local	14,384,081	15,318,448	15,584,699	14,803,873	14,733,731	14,868,686	14,973,587	15,064,096
Total Local Revenue	275,451,197	293,797,649	298,490,437	299,545,860	306,700,263	314,939,561	314,713,507	321,860,677
County	4,656,623	4,810,554	4,842,638	4,672,773	4,672,773	4,672,773	4,672,773	4,672,773
State	15,790,342	15,272,408	15,525,488	15,195,726	15,056,748	14,205,096	14,063,960	13,927,058
Federal	9,904,521	11,217,443	5,392,742	5,543,260	5,352,029	5,352,029	5,352,029	5,352,029
Other								
Bond Issuance	98,614,955	-	15,870,000	109,516,787	75,000,000	-	-	-
Transportation Reimbursements	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
All Other Sources	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,360
Total Other Revenues	102,840,767	2,862,975	19,126,567	110,089,847	75,755,359	755,359	755,359	755,360
Total Revenues	$ 408,643,449	$ 327,961,029	$343,377,872	$ 435,047,464	$ 407,537,172	$ 339,924,819	$ 339,557,628	$ 346,567,897
Expenditures								
Salaries	$ 153,655,768	$ 158,052,578	$162,619,721	$ 167,168,401	$ 175,053,174	$ 180,815,513	$ 186,768,086	$ 192,917,193
Benefits	51,243,016	52,296,590	56,888,372	67,103,408	71,622,173	78,203,281	85,113,445	89,369,118
Purchased Services	19,629,348	20,210,618	21,543,255	25,520,572	25,769,956	26,800,754	27,872,784	28,987,696
Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Capital Outlay	41,337,312	30,356,750	44,167,645	90,567,353	86,271,695	78,944,105	14,624,809	9,817,305
Debt Service	23,216,966	26,723,292	43,081,585	27,229,431	40,935,034	32,292,284	30,664,008	31,018,620
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	309,118,453	310,346,591	352,401,633	405,570,224	423,585,803	421,807,059	370,644,300	378,595,146
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total Expenditures	$ 309,118,453	$ 310,346,591	$352,401,633	$ 401,370,224	$ 419,385,803	$ 417,607,059	$ 366,444,300	$ 374,395,146
Net Gain/(Loss)	99,524,997	17,614,438	(9,023,761)	33,677,240	(11,848,631)	(77,682,241)	(26,886,672)	(27,827,248)
Ending Fund Balance	$ 255,524,671	$ 273,139,109	$264,115,349	$ 297,792,589	$ 285,943,958	$ 208,261,718	$ 181,375,046	$ 153,547,798

PARKWAY SCHOOLS

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
OPERATING FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 81,810,868	$ 106,075,201	$135,178,389	$ 149,281,428	$ 149,139,161	$ 148,976,825	$ 141,062,465	$ 119,705,661
Revenue								
Local								
Property Tax	$ 192,492,070	$ 199,961,089	$204,839,561	$ 209,488,889	$ 219,159,154	$ 226,802,999	$ 228,564,379	$ 234,905,854
Proposition C	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
Student Activities	3,629,453	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	5,261,240	8,828,371	8,234,369	6,095,000	5,812,050	5,812,050	5,812,050	5,812,050
VST Revenue	5,734,943	4,834,709	5,707,777	3,293,823	2,565,000	2,032,500	1,605,000	1,230,000
Other Local	14,031,275	15,198,187	14,390,754	14,653,872	14,683,731	14,818,686	14,923,587	15,014,096
Total Local Revenue	241,802,863	254,757,744	258,089,410	258,227,220	266,960,694	274,251,917	275,735,423	281,836,931
County	3,805,545	3,959,167	3,981,834	3,891,908	3,891,908	3,891,908	3,891,908	3,891,908
State	15,790,342	15,272,408	15,525,489	15,195,726	15,056,748	14,205,096	14,063,960	13,927,058
Federal	9,904,521	11,217,443	5,392,742	5,543,260	5,352,029	5,352,029	5,352,029	5,352,029
Other								
Transportation Reimbursements	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
All Other Sources	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,360
Total Other Revenues	4,225,812	2,862,976	3,256,567	573,060	755,359	755,359	755,359	755,360
Total Revenues	$ 275,529,084	$ 288,069,737	$286,246,041	$ 283,431,173	$ 292,016,738	$ 298,456,310	$ 299,798,679	$ 305,763,286
Expenditures								
Salaries	$ 153,655,769	$ 158,052,578	$162,619,721	$ 167,168,401	$ 175,053,174	$ 180,815,513	$ 186,768,086	$ 192,917,193
Benefits	51,243,015	52,296,590	56,888,372	67,103,408	71,622,173	78,203,281	85,113,445	89,369,118
Purchased Services	19,629,348	20,210,618	21,543,255	25,520,572	25,769,956	26,800,754	27,872,784	28,987,696
Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,564,175	253,266,549	265,152,402	287,773,440	296,379,074	310,570,670	325,355,483	337,759,221
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total Expenditures	$ 244,564,175	$ 253,266,549	$265,152,402	$ 283,573,440	$ 292,179,074	$ 306,370,670	$ 321,155,483	$ 333,559,221
Transfer To Capital Projects	(6,700,576)	(5,700,000)	(6,990,600)	-	-	-	-	-
Net Gain/(Loss)	24,264,333	29,103,188	14,103,039	(142,267)	(162,336)	(7,914,361)	(21,356,804)	(27,795,934)
Ending Fund Balance	$ 106,075,201	$ 135,178,389	$149,281,428	$ 149,139,161	$ 148,976,825	$ 141,062,465	$ 119,705,661	$ 91,909,727
Operating Fund Balance	43.37%	53.37%	56.30%	52.59%	50.99%	46.04%	37.27%	27.55%

PARKWAY SCHOOLS

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
GENERAL FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 64,746,163	$ 81,083,334	$ 99,229,481	$ 103,636,301	$ 97,854,392	$ 98,368,040	$ 96,274,833	$ 89,193,481
Revenue								
Local								
Property Tax	$ 67,373,059	$ 69,987,611	$ 71,696,297	$ 73,344,749	$ 83,497,920	$ 86,336,686	$ 87,007,187	$ 89,421,185
Student Activities	3,629,453	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Earnings On Investments	4,849,281	8,570,097	7,988,921	5,795,000	5,737,050	5,737,050	5,737,050	5,737,050
VST Revenue	2,007,230	1,692,148	1,997,722	988,147	769,500	609,750	481,500	369,000
Other Local	10,114,512	11,254,166	10,192,131	10,176,500	10,457,572	10,638,270	10,788,025	10,922,552
Total Local Revenue	87,973,533	95,133,524	95,647,752	93,804,396	103,962,042	106,821,756	107,513,762	109,949,787
County	1,271,986	1,303,608	1,243,556	1,297,000	1,297,000	1,297,000	1,297,000	1,297,000
State	6,036,548	5,844,962	6,395,200	6,051,516	5,423,419	5,275,309	5,134,173	4,997,271
Federal	8,545,508	8,358,666	4,162,399	4,392,720	4,264,735	4,264,735	4,264,735	4,264,735
Other								
Transportation Reimbursements	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
All Other Sources	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,360
Total Other Revenues	4,225,812	2,862,976	3,256,567	573,060	755,359	755,359	755,359	755,360
Total Revenues	$ 108,053,387	$ 113,503,736	$ 110,705,474	$ 106,118,691	$ 115,702,555	$ 118,414,159	$ 118,965,029	$ 121,264,153
Expenditures								
Salaries	$ 35,027,738	$ 36,279,330	$ 39,527,253	$ 40,835,812	$ 47,367,384	$ 48,788,406	$ 50,252,058	$ 51,759,620
Benefits	13,281,472	13,905,491	17,422,829	23,221,227	24,057,626	26,260,507	28,573,532	30,002,209
Purchased Services	16,670,387	16,766,006	18,256,918	21,962,502	21,930,126	22,807,331	23,719,624	24,668,409
Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	85,015,640	89,657,590	99,308,054	114,000,600	117,288,907	122,607,366	128,146,381	132,915,452
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total Expenditures	$ 85,015,640	$ 89,657,590	$ 99,308,054	$ 111,900,600	$ 115,188,907	$ 120,507,366	$ 126,046,381	$ 130,815,452
Transfers To Other Funds	(6,700,576)	(5,700,000)	(6,990,600)	-	-	-	-	-
Net Gain/(Loss)	16,337,171	18,146,147	4,406,819	(5,781,909)	513,648	(2,093,207)	(7,081,352)	(9,551,299)
Ending Fund Balance	$ 81,083,334	$ 99,229,481	$ 103,636,301	$ 97,854,392	$ 98,368,040	$ 96,274,833	$ 89,193,481	$ 79,642,182

PARKWAY SCHOOLS

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
SPECIAL REVENUE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 17,064,705	$ 24,991,867	$ 35,948,908	$ 45,645,127	$ 51,284,771	$ 50,608,787	$ 44,787,633	$ 30,512,182
Revenue								
Local								
Property Tax	$ 125,119,011	$ 129,973,478	$ 133,143,264	$ 136,144,140	$ 135,661,234	$ 140,466,313	$ 141,557,192	$ 145,484,669
Proposition C	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
Earnings On Investments	411,959	258,274	245,447	300,000	75,000	75,000	75,000	75,000
VST Revenue	3,727,713	3,142,560	3,710,055	2,305,676	1,795,500	1,422,750	1,123,500	861,000
Other Local	3,916,764	3,944,021	4,198,623	4,477,372	4,226,159	4,180,416	4,135,562	4,091,544
Total Local Revenue	153,829,330	159,624,220	162,441,658	164,422,824	162,998,652	167,430,162	168,221,661	171,887,144
County	2,533,559	2,655,559	2,738,278	2,594,908	2,594,908	2,594,908	2,594,908	2,594,908
State	9,753,794	9,427,446	9,130,288	9,144,210	9,633,329	8,929,787	8,929,787	8,929,787
Federal	1,359,013	2,858,777	1,230,343	1,150,540	1,087,294	1,087,294	1,087,294	1,087,294
Total Revenues	$ 167,475,697	$ 174,566,001	$ 175,540,567	$ 177,312,482	$ 176,314,183	$ 180,042,151	$ 180,833,650	$ 184,499,133
Expenditures								
Salaries	$ 118,628,031	$ 121,773,248	$ 123,092,468	$ 126,332,590	$ 127,685,790	$ 132,027,107	$ 136,516,028	$ 141,157,573
Benefits	37,961,543	38,391,099	39,465,543	43,882,180	47,564,547	51,942,774	56,539,913	59,366,909
Purchased Services	2,958,961	3,444,612	3,286,337	3,558,070	3,839,830	3,993,423	4,153,160	4,319,287
Subtotal Expenditures	159,548,535	163,608,959	165,844,348	173,772,840	179,090,167	187,963,304	197,209,102	204,843,769
Identified Reductions	-	-	-					
Anticipated Unexpended Budget	-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total Expenditures	$ 159,548,535	$ 163,608,959	$ 165,844,348	$ 171,672,840	$ 176,990,167	$ 185,863,304	$ 195,109,102	$ 202,743,769
Net Gain/(Loss)	7,927,162	10,957,041	9,696,218	5,639,644	(675,984)	(5,821,154)	(14,275,452)	(18,244,636)
Ending Fund Balance	$ 24,991,867	$ 35,948,908	$ 45,645,127	$ 51,284,771	$ 50,608,787	$ 44,787,633	$ 30,512,182	$ 12,267,546

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
DEBT SERVICE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 16,948,310	$ 23,592,125	$ 29,150,345	$ 35,820,293	$ 44,777,162	$ 39,347,963	$ 43,262,646	$ 49,071,119
Revenue								
Local								
Property Tax	27,362,326	30,139,787	30,320,110	33,130,006	33,012,470	34,188,602	34,454,116	35,410,038
Premiums on Bonds Sold	-	-	969,315	-	-	-	-	-
Earnings On Investments	953,549	1,226,541	1,791,778	1,250,000	1,237,500	1,237,500	1,237,500	1,237,500
Total Local Revenue	28,315,875	31,366,328	33,081,204	34,380,006	34,249,970	35,426,102	35,691,616	36,647,538
County	754,399	784,755	792,329	780,865	780,865	780,865	780,865	780,865
Other								
Bond Issuance	-	-	15,870,000	-	-	-	-	-
Total Revenues	$ 29,070,275	$ 32,151,084	$ 49,743,533	$ 35,160,871	$ 35,030,835	$ 36,206,967	$ 36,472,481	$ 37,428,403
Expenditures								
Debt Service	$ 22,426,460	$ 26,592,864	$ 43,073,585	$ 26,204,002	$ 40,460,034	$ 32,292,284	$ 30,664,008	$ 31,018,620
Net Gain/(Loss)	6,643,815	5,558,220	6,669,948	8,956,869	(5,429,199)	3,914,683	5,808,473	6,409,783
Ending Fund Balance	$ 23,592,125	$ 29,150,345	$ 35,820,293	$ 44,777,162	$ 39,347,963	$ 43,262,646	$ 49,071,119	$ 55,480,902

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 19,911,379	$ 24,562,089	$ 29,354,013	$ 35,614,539	$ 31,237,619	$ 25,111,152	$ 18,936,607	$ 12,598,266
Revenue								
Local								
Property Taxes	$ 3,406,020	$ 2,934,364	$ 3,743,352	$ 3,083,633	$ 3,072,599	$ 3,209,542	$ 3,234,468	$ 3,324,208
M&M tax	100,600	80,750	129,304	-	-	-	-	-
Earnings On Investments	2,918	5,530	4,949	5,000	2,000	2,000	2,000	2,000
Other Local	252,205	39,511	95,326	150,000	50,000	50,000	50,000	50,000
Total Local Revenue	3,761,743	3,060,154	3,972,932	3,238,633	3,124,599	3,261,542	3,286,468	3,376,208
County	96,678	66,631	68,475	-	-	-	-	-
Federal	-	-	-	-	-	-	-	-
Total Revenues	$ 3,858,422	$ 3,126,785	$ 4,041,408	$ 3,238,633	$ 3,124,599	$ 3,261,542	$ 3,286,468	$ 3,376,208
Expenditures								
Capital Outlay	$ 5,623,869	$ 3,914,933	$ 4,771,482	$ 7,535,124	$ 9,251,066	$ 9,436,087	$ 9,624,809	$ 9,817,305
Debt Service	284,418	119,928	-	80,429	-	-	-	-
Total Expenditures	$ 5,908,287	$ 4,034,861	$ 4,771,482	$ 7,615,553	$ 9,251,066	$ 9,436,087	$ 9,624,809	$ 9,817,305
Transfer From General Fund	6,700,576	5,700,000	6,990,600	-	-	-	-	-
Net Gain/(Loss)	4,650,711	4,791,924	6,260,526	(4,376,920)	(6,126,467)	(6,174,545)	(6,338,341)	(6,441,097)
Ending Fund Balance	$ 24,562,089	$ 29,354,013	$ 35,614,539	$ 31,237,619	$ 25,111,152	$ 18,936,607	$ 12,598,266	$ 6,157,169

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2018 BOND ISSUE FUND - CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ 37,329,118	$ 6,856,435	$ -	$ -	$ -	$ -	$ -	$ -
Revenue								
Earnings On Investments	$ 601,035	$ 59,162	$ -	$ -	$ -	$ -	$ -	$ -
Bond Issuance	-	-	-	-	-	-	-	-
Total Revenues	$ 601,035	$ 59,162	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures								
2018 Bond Expenditures	$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -
Bond Issue Fees	-		-	-	-	-	-	-
Total Expenditures	$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -
Net Gain/(Loss)	(30,472,684)	(6,856,435)	-	-	-	-	-	-
Ending Fund Balance	$ 6,856,435	$ 0	$ -	$ -	$ -	$ -	$ -	$ -

PARKWAY SCHOOLS

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2022 BOND ISSUE FUND - CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ -	$ 94,438,822	$ 79,456,363	$ 43,399,089	$ 2,499,999	$ -	$ -	$ -
Revenue								
Earnings On Investments	$ 969,679	$ 4,554,261	$ 3,346,891	$ 1,100,000	$ -	$ -	$ -	$ -
Bond Issuance	98,614,955	-	-	-	-	-	-	-
Total Revenues	$ 99,584,634	$ 4,554,261	$ 3,346,891	$ 1,100,000	$ -	$ -	$ -	$ -
Expenditures								
2022 Bond Expenditures	$ 4,639,724	$ 19,526,220	$ 39,396,163	$ 41,989,090	$ 2,499,999	$ -	$ -	$ -
Bond Issue Fees	506,088	10,500	8,000	10,000	-	-	-	-
Total Expenditures	$ 5,145,812	$ 19,536,720	$ 39,404,163	$ 41,999,090	$ 2,499,999	$ -	$ -	$ -
Net Gain/(Loss)	94,438,822	(14,982,459)	(36,057,273)	(40,899,090)	(2,499,999)	-	-	-
Ending Fund Balance	$ 94,438,822	$ 79,456,363	$ 43,399,089	$ 2,499,999	$ -	$ -	$ -	$ -

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2025 BOND ISSUE FUND - CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ 70,138,648	$ 5,244,518	$ -	$ -
Revenue								
Earnings On Investments	$ -	$ -	$ -	$ 2,600,000	$ 2,100,000	$ 1,000,000	$ -	$ -
Bond Issuance	-	-	-	109,516,787	-	-	-	-
Total Revenues	$ -	$ -	$ -	$ 112,116,787	$ 2,100,000	$ 1,000,000	$ -	$ -
Expenditures								
2025 Bond Expenditures	$ -	$ -	$ -	$ 41,043,139	$ 66,994,130	$ 6,244,518	$ -	$ -
Bond Issue Fees	-	-	-	935,000	-	-	-	-
Total Expenditures	$ -	$ -	$ -	$ 41,978,139	$ 66,994,130	$ 6,244,518	$ -	$ -
Net Gain/(Loss)	-	-	-	70,138,648	(64,894,130)	(5,244,518)	-	-
Ending Fund Balance	$ -	$ -	$ -	$ 70,138,648	$ 5,244,518	$ -	$ -	$ -

PARKWAY SCHOOL DISTRICT
REVENUES, EXPENDITURES, AND FUND BALANCE
2027 BOND ISSUE FUND - CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ -	$ 67,263,500	$ 5,000,000	$ -
Revenue								
Earnings On Investments	$ -	$ -	$ -	$ -	$ 265,000	$ 1,000,000	$ -	$ -
Bond Issuance	-	-	-	-	$ 75,000,000	$ -	$ -	$ -
Total Revenues	$ -	$ -	$ -	$ -	$ 75,265,000	$ 1,000,000	$ -	$ -
Expenditures								
2027 Bond Expenditures	$ -	$ -	$ -	$ -	$ 7,526,500	$ 63,263,500	$ 5,000,000	$ -
Bond Issue Fees	-	-	-	-	475,000	-	-	-
Total Expenditures	$ -	$ -	$ -	$ -	$ 8,001,500	$ 63,263,500	$ 5,000,000	$ -
Net Gain/(Loss)	-	-	-	-	67,263,500	(62,263,500)	(5,000,000)	-
Ending Fund Balance	$ -	$ -	$ -	$ -	$ 67,263,500	$ 5,000,000	$ -	$ -

Revenue Budget Analysis

Parkway School District reports revenue by fund and source and the following charts break the total revenue down accordingly:

- Chart A: Total district revenue by fund
- Chart B: Total district revenue by source for all funds
- Chart C and pie graph C: Total district revenue by source for operating funds

Revenues sources are divided into five main categories by DESE and described in detail after these charts.

This chart shows total district revenue by fund (Chart A):

	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
General	$ 110,705,474	$ 106,118,691	$ 115,702,555	$ 9,583,864	8.28%
Special Revenue	175,540,567	177,312,482	176,314,183	(998,299)	-0.57%
Debt Service	49,743,533	35,160,871	35,030,835	(130,036)	-0.37%
Capital Projects	4,041,408	3,238,633	3,124,599	(114,034)	-3.65%
2022 Bond Issue	3,346,891	1,100,000	-	(1,100,000)	0%
2025 Bond Issue	-	112,116,787	2,100,000	(110,016,787)	-5238.89%
2027 Bond Issue	-	-	75,265,000	75,265,000	100.00%
Total Revenues:	$ 343,377,872	$ 435,047,464	$ 407,537,172	$ (27,510,292)	-6.75%

The total revenue from all funds is expected to decrease by $27,510,292 or 6.75%, in FY27. General revenue fund increased due to the voluntary roll back being reset which makes up the $7,500,000 of the $9,583,864 increase. The remainder of the general revenue fund increase is coming from the CPI increases and new construction growth. The $998,299 decrease in the special revenue fund is a reflection of the collection rate decrease for the Senior Tax Freeze. The three bonds listed in the chart above show that the only revenue being received in FY27 would be interest for the 2025 bond issuance and the possible $75,000,000 bond sale plus any interest.



Adventure Club facilitator at Ross Elementary, brings a smile to the face of an Adventure Club student.

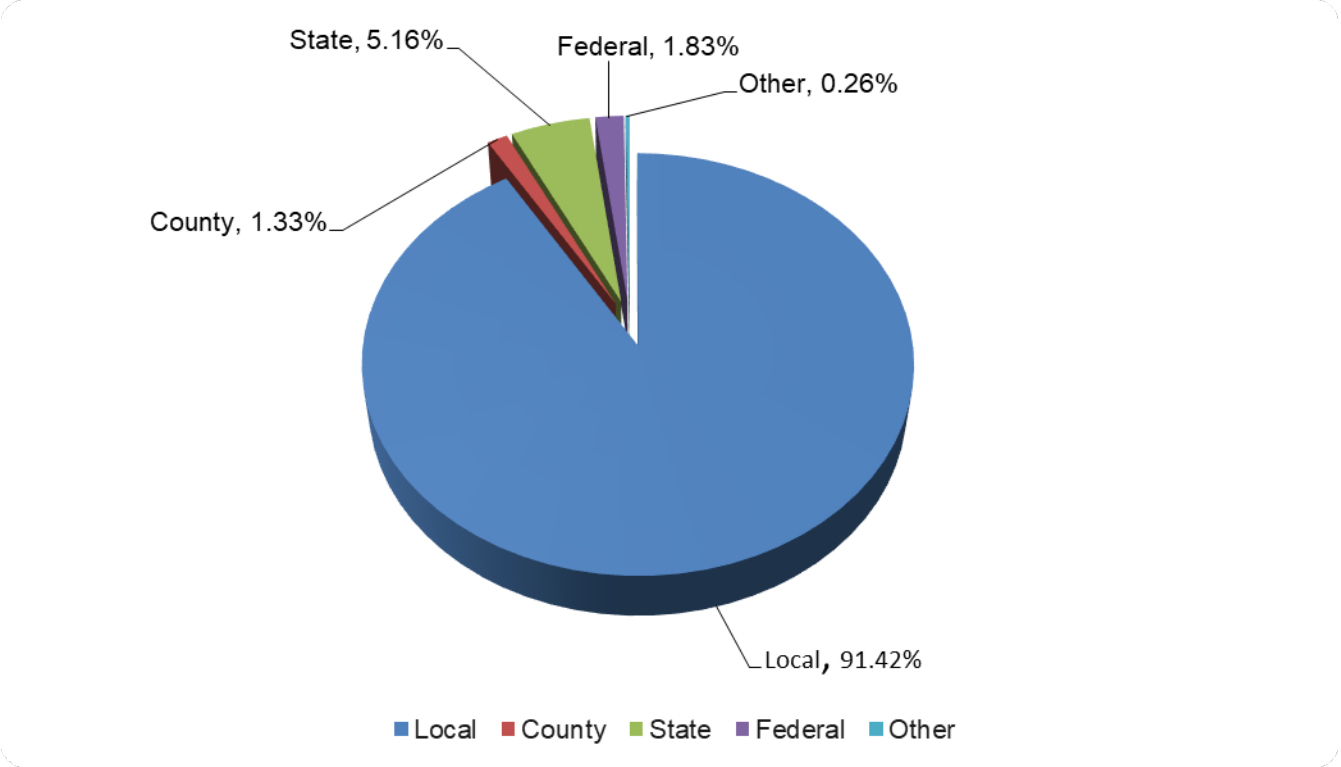
This chart is total district revenue by source for all funds (Chart B):

Total Revenues	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Local					
Property Tax	$ 238,903,024	$ 245,702,529	$ 255,244,223	$ 9,541,694	3.74%
Proposition C	21,144,269	21,195,636	21,240,759	45,123	0.21%
Student Activities	3,772,681	3,500,000	3,500,000	0	0.00%
Earnings On Investments	13,377,987	11,050,000	9,416,550	(1,633,450)	-17.35%
VST Revenue	5,707,778	3,293,823	2,565,000	(728,823)	-28.41%
Other Local	15,584,699	14,803,872	14,733,731	(70,141)	-0.48%
Total Local Revenue	298,490,438	299,545,860	306,700,263	7,154,403	2.33%
County	4,842,638	4,672,773	4,672,773	0	0.00%
State	15,525,486	15,195,725	15,056,748	(138,977)	-0.92%
Federal	5,392,742	5,543,260	5,352,029	(191,231)	-3.57%
Other					
Bond Issuance	15,870,000	109,516,787	75,000,000	(34,516,787)	-46.02%
Transportation Reimbursement	3,006,883	550,000	550,000	0	0.00%
Tuition - Other Districts	239,690	17,701	200,000	182,299	91.15%
All Other Sources	9,994	5,359	5,359	0	0.01%
Total Other Revenues	19,126,567	110,089,847	75,755,359	(34,334,487)	-45.32%
Total Revenues	$ 343,377,872	$ 435,047,464	$ 407,537,172	$ (27,510,292)	-6.75%

This chart refers to the total district revenue by source for Operating Funds (Chart C):

Total Operating Revenues By Source	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Local					
Property Tax	$ 204,839,561	$ 209,488,889	$ 219,159,154	$ 9,670,265	4.41%
Proposition C	21,144,269	21,195,636	21,240,759	45,123	0.21%
Student Activities	3,772,681	3,500,000	3,500,000	0	0.00%
Earnings On Investments	8,234,369	6,095,000	5,812,050	(282,950)	-4.87%
VST Revenue	5,707,778	3,293,823	2,565,000	(728,823)	-28.41%
Other Local	14,390,754	14,653,872	14,683,731	29,859	0.20%
Total Local Revenue	258,089,411	258,227,220	266,960,694	8,733,474	3.27%
County	3,981,834	3,891,908	3,891,908	0	0.00%
State	15,525,486	15,195,726	15,056,748	(138,978)	-0.92%
Federal	5,392,742	5,543,260	5,352,029	(191,231)	-3.57%
Other					
Transportation Reimbursements	3,006,883	550,000	550,000	0	0.00%
Tuition - Other Districts	239,690	17,701	200,000	182,299	91.15%
All Other Sources	9,994	5,359	5,359	0	0.00%
Total Other Revenues	3,256,567	573,060	755,359	182,299	24.13%
Total Revenues	$ 286,246,041	$ 283,431,173	$ 292,016,738	$ 8,585,565	2.94%

This pie graph refers to the total revenue by source for Operating Funds (pie graph C):



The following will explain the revenue sources in greater detail.

Local

This source accounts for 91.42% ($266,960,694) of all district operating revenues. Local operating revenues are projected to increase $8,733,474 (3.27%). There is a decrease in the Voluntary Student Transfer (VST) program tuition due to the program enrollment decreasing as this program is phased out within the next several years. There is also a decrease forecasted for earnings on investments due to lowering interest rates. Property taxes are forecasted to increase by $9,670,265 (4.41%) This reflects an increase in the general revenue fund property tax due to the voluntary roll back being reset and a decrease in the special revenue fund based on lowering the collection rate for the Senior Tax Freeze.

Property taxes are the district's single largest source of local revenue and are based on three main factors:

1) Assessed valuation – Every even fiscal year is a reassessment year therefore FY27 is a non-reassessment year. The district used $7,114,619,102 as assessed valuation when budgeting property tax collections. That number is estimated based on a projected 0.50% growth and estimated new construction.
2) Levy per $100 – The operating levy is forecasted to be set at $3.2966/$100 for FY27. The district is forecasting $20,000,000 in new construction for FY27. The debt service rate will remain unchanged at $0.49. CPI is estimated to be 0.50% since FY27 is a non-reassessment year. The $0.1534 voluntary rollback was also reset by the Board of Education and will now be included in the 2026 tax calculation for the FY27 budget.

3) Collection rates – The district is forecasting a collection rate of 95.41% for FY27. That rate is based on an analysis of current and prior collection rates and an estimate of uncollectable revenue due to the Senior Tax Freeze.

These three factors combined result in an increase in operating fund property tax collections of $9,670,265 (4.41%).

County

This source accounts for 1.33% ($3,891,908) of all district operating revenues. The district forecasted net zero change in county funds from the current year (FY26). County revenues are primarily comprised of fines and fees from the County School Fund, state assessed railroad and utility taxes, and the county stock tax.

State

This source accounts for 5.16% ($15,056,748) of all district operating revenues. The district budgeted a 0.92% ($138,978) decrease in this category. State revenues are primarily comprised of amounts received from the State Foundation Formula, transportation, and other state grants. The forecasted decrease is due to the district's decrease in Weighted Membership (WM) and Weighted Average Daily Attendance (WADA) caused by lower enrollment and lower attendance rates of students. The budget reflects forecasting most other state revenues to remain stable based on guidance provided by the state of Missouri.

Federal

This source accounts for 1.83% ($5,352,029) of all district operating revenues. The district budgeted a 3.57% ($191,231) decrease in this operating revenue category. Federal revenues are primarily comprised of amounts received through the State for improving the academic achievement of disadvantaged students through Title I programs, revenues received for programs for children who are at risk, teacher and principal training in mathematics and science through Title II and III programs, lunch and breakfast programs and other grants. The budgeted decrease is based on the original allocation from the federal government before any carryover amounts are included.

Other

This source accounts for 0.26% ($755,359) of district operating revenues. Other operating revenues are primarily comprised of sales of assets, tuition from other districts and transportation reimbursements from other districts. There is a 91.15% ($182,299) increase in tuition from other districts due to the placement of foster and McKinney-Vento students within the Parkway district whose primary residences remain in other districts.

The charts on the following pages detail total district revenues by source for all funds combined, operating funds, and each fund individually. The charts also show three prior years of actual data along with the FY26 projection, the budget for FY27, and the forecasts for the next three years:

PARKWAY SCHOOLS

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
ALL FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	3.9981	3.7885	3.8673	3.6332	3.7866	3.7866	3.7866	3.7866
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 227,978,324	$ 242,082,597	$ 249,152,149	$ 256,479,304	$ 269,402,168	$ 276,894,541	$ 279,036,334	$ 286,769,563
Less: County Collection Fees	3,419,675	3,631,239	3,752,340	3,847,189	4,041,033	4,153,418	4,185,545	4,301,544
Uncoll. Taxes & Cnty. Settlement	2,211,390	2,202,951	6,044,085	5,129,587	8,316,912	8,539,981	8,597,826	8,827,918
Net Amount	222,349,066	236,494,096	239,355,724	247,502,529	257,044,223	264,201,142	266,252,963	273,640,100
Delinquent Taxes	911,350	(3,458,856)	(452,700)	(1,800,000)	(1,800,000)	-	-	-
Current & Delinquent Taxes	223,260,416	233,035,240	238,903,024	245,702,529	255,244,223	264,201,142	266,252,963	273,640,100
Proposition C (Sales Tax)	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
In Lieu of Taxes	127,567	446,730	309,253	127,566	127,566	127,566	127,566	127,566
Financial Institution Tax	283,468	117,858	42,332	85,919	77,327	69,594	62,635	56,371
M & M Surtax	5,786,369	5,583,938	5,993,108	6,773,845	6,706,106	6,639,044	6,572,654	6,506,927
Tuition, Early Childhood & Preschool	1,634,881	2,062,905	2,180,751	2,156,441	2,206,441	2,256,441	2,306,441	2,356,441
Tuition, Summer Camps	922,179	516,004	273,238	270,000	265,000	265,000	265,000	265,000
Tuition, Comm Ed & Swim Club	1,311,837	2,012,391	1,058,878	1,178,287	1,060,000	1,060,000	1,060,000	1,060,000
Premiums on Bonds Sold	-	-	969,315					
Earnings on Investments	6,217,707	10,060,442	10,031,096	7,350,000	7,051,550	7,051,550	7,051,550	7,051,550
Earnings on Bond Funds	1,570,714	4,613,423	3,346,891	3,700,000	2,365,000	2,000,000	-	-
Food Service	3,542,581	3,980,039	3,760,360	3,700,000	3,700,000	3,700,000	3,700,000	3,700,000
Use of Premises	30,767	28,576	65,022	39,170	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	5,734,943	4,834,708	5,707,778	3,293,823	2,565,000	2,032,500	1,605,000	1,230,000
Student Activities	3,629,453	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	744,435	570,007	932,442	472,644	562,715	722,465	850,715	963,215
Total Local Revenue	275,451,198	293,797,649	298,490,438	299,545,860	306,700,263	314,939,561	314,713,507	321,860,677
COUNTY REVENUE								
Fines, Forfeitures, Escheats	171,327	232,240	428,846	171,327	171,327	171,327	171,327	171,327
State Assessed Utility Tax	3,304,269	3,248,120	3,078,022	3,204,746	3,204,746	3,204,746	3,204,746	3,204,746
County Stock Insurance	1,181,026	1,330,194	1,335,770	1,296,700	1,296,700	1,296,700	1,296,700	1,296,700
Total County Revenue	4,656,623	4,810,554	4,842,638	4,672,773	4,672,773	4,672,773	4,672,773	4,672,773
STATE REVENUE								
Basic Formula	2,544,950	2,094,482	52,598	67,359	685,111	(21,545)	(24,658)	(27,772)
Transportation	4,942,384	4,333,666	5,373,998	5,000,000	4,850,000	4,704,500	4,563,364	4,426,462
Classroom Trust	6,601,549	6,690,550	8,253,721	8,292,496	8,295,609	8,298,723	8,301,836	8,304,950
Educational Screening/PAT	781,394	815,914	833,846	833,847	727,876	727,876	727,876	727,876
Career Education	107,378	121,161	89,156	129,551	129,551	129,551	129,551	129,551
Food Service	28,558	30,272	35,005	35,000	35,000	35,000	35,000	35,000
AEL	354,334	313,992	313,992	313,992	313,991	313,991	313,991	313,991
Grow Your Own	2,706	-	9,091	-	-	-	-	-
School Safety Grant	-	226,112	-	-	-	-	-	-
Feminine Hygiene Grant	4,403	4,232	4,358	2,610	2,610	-	-	-
MoLearns	322,471	430,225	509,341	501,872	-	-	-	-
Prevent Ed AHC Mini Grant	6,000	5,000	5,986	7,000	7,000	7,000	7,000	7,000
Evidenced Based Reading	-	-	-	12,000	-	-	-	-
Other State	94,215	206,802	44,395	-	10,000	10,000	10,000	10,000
Total State Revenue	15,790,342	15,272,408	15,525,486	15,195,726	15,056,748	14,205,096	14,063,960	13,927,058
FEDERAL REVENUE								
Medicaid	106,120	121,057	157,309	100,000	100,000	100,000	100,000	100,000
Perkins Basic Grant	188,286	212,160	74,528	221,729	221,729	221,729	221,729	221,729
Adult Basic Education	616,336	771,658	722,132	758,827	663,973	663,973	663,973	663,973
School Lunch/Breakfast Program	3,834,617	2,722,160	2,011,975	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Alliance for Healthy Community	-	-	-	211,220	211,011	211,011	211,011	211,011
Refugee Grant	-	-	-	10,138	-	-	-	-
Title I	1,050,275	817,163	788,098	1,161,652	1,161,633	1,161,633	1,161,633	1,161,633
Title III LEP and Immigrant	107,192	178,740	108,442	350,864	264,854	264,854	264,854	264,854
Title II	350,322	302,789	279,879	602,482	602,481	602,481	602,481	602,481
Title IV	73,696	56,712	28,944	126,348	126,348	126,348	126,348	126,348
Cares Act/ESSER	3,241,118	5,773,793	949,643	-	-	-	-	-
Other Federal	336,559	261,211	271,790	-	-	-	-	-
Total Federal Revenue	9,904,521	11,217,442	5,392,742	5,543,260	5,352,029	5,352,029	5,352,029	5,352,029
OTHER FUNDING SOURCES								
Sale of Property	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
Transportation Other Districts SSD	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Bond Issue/Refunding Proceeds	98,614,955	-	15,870,000	109,516,787	75,000,000	-	-	-
Total Other Funding Sources	102,840,767	2,862,976	19,126,567	110,089,847	75,755,359	755,359	755,359	755,359
TOTAL ALL REVENUE	$ 408,643,450	$ 327,961,029	$ 343,377,872	$ 435,047,464	$ 407,537,172	$ 339,924,818	$ 339,557,628	$ 346,567,896

PARKWAY SCHOOLS

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
OPERATING FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	3.4471	3.2508	3.3162	3.0972	3.2506	3.2506	3.2506	3.2506
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 196,559,386	$ 207,723,930	$ 213,647,339	$ 218,641,336	$ 231,267,809	$ 237,699,624	$ 239,538,242	$ 246,176,818
Less: County Collection Fees	2,948,391	3,115,859	3,204,711	3,279,620	3,469,017	3,565,494	3,593,074	3,692,652
Uncoll. Taxes & Cnty. Settlement	1,906,626	1,890,287	5,195,700	4,372,827	7,139,638	7,331,131	7,380,789	7,578,311
Net Amount	191,706,319	202,928,601	205,227,825	210,988,889	220,659,154	226,802,999	228,564,379	234,905,854
Delinquent Taxes	785,752	(2,967,512)	(388,254)	(1,500,000)	(1,500,000)	-	-	-
Current & Delinquent Taxes	192,492,071	199,961,090	204,839,561	209,488,889	219,159,154	226,802,999	228,564,379	234,905,854
Proposition C (Sales Tax)	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
In Lieu of Taxes	127,566	446,731	309,253	127,566	127,566	127,566	127,566	127,566
Financial Institution Tax	283,467	117,858	42,332	85,919	77,327	69,594	62,635	56,371
M & M Surtax	5,685,768	5,503,189	5,863,804	6,773,845	6,706,106	6,639,044	6,572,654	6,506,927
Tuition, Early Childhood & Preschool	1,634,881	2,062,905	2,180,751	2,156,441	2,206,441	2,256,441	2,306,441	2,356,441
Tuition, Summer Camps	922,179	516,004	273,238	270,000	265,000	265,000	265,000	265,000
Tuition, Comm Ed & Swim Club	1,311,837	2,012,391	1,058,878	1,178,287	1,060,000	1,060,000	1,060,000	1,060,000
Earnings on Investments	5,261,240	8,828,371	8,234,369	6,095,000	5,812,050	5,812,050	5,812,050	5,812,050
Food Service	3,542,580	3,980,039	3,760,360	3,700,000	3,700,000	3,700,000	3,700,000	3,700,000
School Stores	-	-	-	-	-	-	-	-
Use of Premises	30,766	28,576	65,022	39,170	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	5,734,943	4,834,708	5,707,778	3,293,823	2,565,000	2,032,500	1,605,000	1,230,000
Student Activities	3,629,452	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	492,230	530,496	837,116	322,644	512,715	672,465	800,715	913,215
Total Local Revenue	241,802,863	254,757,744	258,089,411	258,227,220	266,960,694	274,251,917	275,735,423	281,836,931
COUNTY REVENUE								
Fines, Forfeitures, Escheats	171,327	232,240	428,846	171,327	171,327	171,327	171,327	171,327
State Assessed Utility Tax	2,615,954	2,585,528	2,407,569	2,590,131	2,590,131	2,590,131	2,590,131	2,590,131
County Stock Insurance	1,018,263	1,141,400	1,145,419	1,130,450	1,130,450	1,130,450	1,130,450	1,130,450
Total County Revenue	3,805,545	3,959,167	3,981,834	3,891,908	3,891,908	3,891,908	3,891,908	3,891,908
STATE REVENUE								
Basic Formula	2,544,950	2,094,482	52,598	67,359	685,111	(21,545)	(24,658)	(27,772)
Transportation	4,942,384	4,333,666	5,373,998	5,000,000	4,850,000	4,704,500	4,563,364	4,426,462
Classroom Trust	6,601,549	6,690,550	8,253,721	8,292,496	8,295,609	8,298,723	8,301,836	8,304,950
Educational Screening/PAT	781,394	815,914	833,846	833,847	727,876	727,876	727,876	727,876
Career Education	107,378	121,161	89,156	129,551	129,551	129,551	129,551	129,551
Food Service	28,558	30,272	35,005	35,000	35,000	35,000	35,000	35,000
AEL	354,334	313,992	313,992	313,992	313,991	313,991	313,991	313,991
Grow Your Own	2,706	-	9,091	-	-	-	-	-
School Safety Grant	-	226,112	-	-	-	-	-	-
Feminine Hygiene Grant	4,403	4,232	4,358	2,610	2,610	-	-	-
MoLearns	322,471	430,225	509,341	501,872	-	-	-	-
Prevent Ed AHC Mini Grant	6,000	5,000	5,986	7,000	7,000	7,000	7,000	7,000
Evidenced Based Reading	-	-	-	12,000	-	-	-	-
Other State	94,215	206,802	44,395	-	10,000	10,000	10,000	10,000
Total State Revenue	15,790,342	15,272,408	15,525,486	15,195,726	15,056,748	14,205,096	14,063,960	13,927,058
FEDERAL REVENUE								
Medicaid	106,120	121,057	157,309	100,000	100,000	100,000	100,000	100,000
Perkins	188,286	212,160	74,528	221,729	221,729	221,729	221,729	221,729
Adult Basic Education	616,336	771,658	722,132	758,827	663,973	663,973	663,973	663,973
School Lunch/Breakfast Program	3,834,617	2,722,160	2,011,975	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Alliance for Healthy Community	-	-	-	211,220	211,011	211,011	211,011	211,011
Refugee Grant	-	-	-	10,138	-	-	-	-
Title I	1,050,275	817,163	788,098	1,161,652	1,161,633	1,161,633	1,161,633	1,161,633
Title III LEP and Immigrant	107,192	178,740	108,442	350,864	264,854	264,854	264,854	264,854
Title II & Math and Science	350,322	302,789	279,879	602,482	602,481	602,481	602,481	602,481
Title IV	73,696	56,712	28,944	126,348	126,348	126,348	126,348	126,348
CARES Act/ESSER	3,241,119	5,773,793	949,643	-	-	-	-	-
Other Federal	336,559	261,211	271,790	-	-	-	-	-
Total Federal Revenue	9,904,521	11,217,442	5,392,742	5,543,260	5,352,029	5,352,029	5,352,029	5,352,029
OTHER FUNDING SOURCES								
Sale of Property	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
Transportation Other Districts SSD	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Total Other Funding Sources	4,225,812	2,862,976	3,256,567	573,060	755,359	755,359	755,359	755,360
TOTAL ALL REVENUE	$ 275,529,084	$ 288,069,737	$ 286,246,041	$ 283,431,173	$ 292,016,738	$ 298,456,309	$ 299,798,679	$ 305,763,286
Percent Change	3.70%	4.55%	-0.63%	-0.98%	3.03%	2.21%	0.45%	1.99%

PARKWAY SCHOOLS

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
GENERAL REVENUE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	1.2065	1.1378	1.1607	1.0840	1.2374	1.2374	1.2374	1.2374
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 68,796,640	$ 72,704,653	$ 74,778,501	$ 76,523,056	$ 88,036,297	$ 90,484,684	$ 91,184,588	$ 93,711,682
Less: County Collection Fees	1,031,950	1,090,570	1,121,678	1,147,846	1,320,544	1,357,270	1,367,769	1,405,675
Uncoll. Taxes & Cnty. Settlement	667,327	661,612	1,818,542	1,530,461	2,717,833	2,790,728	2,809,632	2,884,822
Net Amount	67,098,042	71,026,259	71,832,189	73,844,749	83,997,920	86,336,686	87,007,187	89,421,185
Delinquent Taxes	275,017	(1,038,648)	(135,892)	(500,000)	(500,000)	-	-	-
Current & Delinquent Taxes	67,373,059	69,987,611	71,696,297	73,344,749	83,497,920	86,336,686	87,007,187	89,421,185
In Lieu of Taxes	44,648	156,356	108,239	44,648	44,648	44,648	44,648	44,648
Financial Institution Tax	145,346	41,250	14,816	30,071	29,436	26,492	23,844	21,459
M & M Surtax	1,990,043	1,926,150	2,052,402	2,435,239	2,610,756	2,584,648	2,558,801	2,533,213
Tuition, Early Childhood & Preschool	1,634,881	2,062,905	2,180,751	2,156,441	2,206,441	2,256,441	2,306,441	2,356,441
Tuition, Summer & 6th Grade Camps	922,179	516,004	273,238	270,000	265,000	265,000	265,000	265,000
Tuition, Comm Ed & Swim Club	1,311,837	2,012,391	1,058,878	1,178,287	1,060,000	1,060,000	1,060,000	1,060,000
Earnings on Investments	4,849,281	8,570,097	7,988,921	5,795,000	5,737,050	5,737,050	5,737,050	5,737,050
Food Service	3,542,580	3,980,039	3,760,360	3,700,000	3,700,000	3,700,000	3,700,000	3,700,000
Use of Premises	30,767	28,576	65,022	39,170	28,576	28,576	28,576	28,576
Tuition Reimbursement - VST	2,007,230	1,692,148	1,997,722	988,147	769,500	609,750	481,500	369,000
Student Activities	3,629,453	3,629,501	3,772,681	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Local	492,230	530,496	678,425	322,644	512,715	672,465	800,715	913,215
Total Local Revenue	87,973,533	95,133,524	95,647,752	93,804,396	103,962,042	106,821,756	107,513,762	109,949,787
COUNTY REVENUE								
State Assessed Utility Tax	915,589	904,935	842,649	906,550	906,550	906,550	906,550	906,550
County Stock Insurance	356,396	398,674	400,907	390,450	390,450	390,450	390,450	390,450
Total County Revenue	1,271,986	1,303,608	1,243,556	1,297,000	1,297,000	1,297,000	1,297,000	1,297,000
STATE REVENUE								
Transportation	4,942,384	4,333,666	5,373,998	5,000,000	4,850,000	4,704,500	4,563,364	4,426,462
Educational Screening/PAT	273,488	285,570	291,846	291,846	254,757	254,757	254,757	254,757
Career Education	37,582	42,406	89,156	129,551	129,551	129,551	129,551	129,551
Food Service	28,558	30,272	35,005	35,000	35,000	35,000	35,000	35,000
AEL	354,334	313,992	75,518	83,637	144,501	144,501	144,501	144,501
Grow Your Own	2,706	-	9,091	-	-	-	-	-
School Safety Grant	-	226,112	-	-	-	-	-	-
Feminine Hygiene Grant	4,403	4,232	4,358	2,610	2,610	-	-	-
MoLearns	322,471	430,225	509,341	501,872	-	-	-	-
Prevent Ed AHC Mini Grant	6,000	5,000	5,986	7,000	7,000	7,000	7,000	7,000
Other State	64,621	173,487	900	-	-	-	-	-
Total State Revenue	6,036,548	5,844,962	6,395,200	6,051,516	5,423,419	5,275,309	5,134,173	4,997,271
FEDERAL REVENUE								
Medicaid	106,120	121,057	157,309	100,000	100,000	100,000	100,000	100,000
Perkins	188,286	212,160	74,528	221,729	221,729	221,729	221,729	221,729
Adult Basic Education	616,336	771,658	252,320	681,103	359,821	359,821	359,821	359,821
School Lunch/Breakfast Program	3,834,617	2,722,160	2,011,977	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Alliance for Healthy Community	-	-	-	211,220	211,011	211,011	211,011	211,011
Refugee Grant	-	-	-	10,138	-	-	-	-
Title I	-	-	159,173	346,836	384,288	384,288	384,288	384,288
Title III LEP and Immigrant	107,192	178,740	108,442	350,864	264,854	264,854	264,854	264,854
Title II	187,489	-	148,273	344,482	596,684	596,684	596,684	596,684
Title IV	-	-	28,944	126,348	126,348	126,348	126,348	126,348
CARES Act/ESSER	3,168,909	4,091,680	949,643	-	-	-	-	-
Other Federal	336,559	261,211	271,790	-	-	-	-	-
Total Federal Revenue	8,545,508	8,358,666	4,162,399	4,392,720	4,264,735	4,264,735	4,264,735	4,264,735
OTHER FUNDING SOURCES								
Sale of Property	13,337	9,736	9,994	5,359	5,359	5,359	5,359	5,359
Tuition - Other Districts	17,701	119,020	239,690	17,701	200,000	200,000	200,000	200,000
Transportation Other Districts SSD	4,194,774	2,734,220	3,006,883	550,000	550,000	550,000	550,000	550,000
Total Other Funding Sources	4,225,812	2,862,976	3,256,567	573,060	755,359	755,359	755,359	755,360
TOTAL ALL REVENUE	$ 108,053,387	$ 113,503,736	$ 110,705,474	$ 106,118,691	$ 115,702,555	$ 118,414,159	$ 118,965,029	$ 121,264,153

PARKWAY SCHOOLS

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
SPECIAL REVENUE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	2.2406	2.1130	2.1555	2.0132	2.0132	2.0132	2.0132	2.0132
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 127,762,745	$ 135,019,276	$ 138,868,838	$ 142,118,280	$ 143,231,512	$ 147,214,940	$ 148,353,654	$ 152,465,136
Less: County Collection Fees	1,916,441	2,025,289	2,083,033	2,131,774	2,148,473	2,208,224	2,225,305	2,286,977
Uncoll. Taxes & Cnty. Settlement	1,239,299	1,228,675	3,377,158	2,842,366	4,421,805	4,540,403	4,571,157	4,693,489
Net Amount	124,608,276	131,902,342	133,395,626	137,144,140	136,661,234	140,466,313	141,557,192	145,484,669
Delinquent Taxes	510,735	(1,928,864)	(252,362)	(1,000,000)	(1,000,000)	-	-	-
Current & Delinquent Taxes	125,119,011	129,973,478	133,143,264	136,144,140	135,661,234	140,466,313	141,557,192	145,484,669
Proposition C (Sales Tax)	20,653,883	22,305,887	21,144,269	21,195,636	21,240,759	21,285,683	21,330,407	21,374,931
In Lieu of Taxes	82,918	290,375	201,014	82,918	82,918	82,918	82,918	82,918
Financial Institution Tax	138,121	76,608	27,516	55,848	47,891	43,102	38,791	34,912
M & M Surtax	3,695,725	3,577,039	3,811,402	4,338,606	4,095,350	4,054,396	4,013,853	3,973,714
Earnings on Investments	411,959	258,274	245,447	300,000	75,000	75,000	75,000	75,000
Tuition Reimbursement - VST	3,727,713	3,142,560	3,710,055	2,305,676	1,795,500	1,422,750	1,123,500	861,000
Other Local	-	-	158,691	-	-	-	-	-
Total Local Revenue	153,829,330	159,624,221	162,441,659	164,422,824	162,998,652	167,430,162	168,221,661	171,887,144
COUNTY REVENUE								
Fines, Forfeitures, Escheats	171,327	232,240	428,846	171,327	171,327	171,327	171,327	171,327
State Assessed Utility Tax	1,700,365	1,680,593	1,564,920	1,683,581	1,683,581	1,683,581	1,683,581	1,683,581
County Stock Insurance	661,867	742,726	744,512	740,000	740,000	740,000	740,000	740,000
Total County Revenue	2,533,559	2,655,559	2,738,278	2,594,908	2,594,908	2,594,908	2,594,908	2,594,908
STATE REVENUE								
Basic Formula	2,544,950	2,094,482	52,597	67,359	685,111	(21,545)	(24,658)	(27,772)
Classroom Trust	6,601,549	6,690,550	8,253,721	8,292,496	8,295,609	8,298,723	8,301,836	8,304,950
Educational Screening/PAT	507,906	530,344	542,000	542,001	473,119	473,119	473,119	473,119
Career Education	69,796	78,755	-	-	-	-	-	-
AEL	-	-	238,474	230,355	169,490	169,490	169,490	169,490
Evidenced Based Reading	-	-	-	12,000	-	-	-	-
Other State	29,593	33,315	43,496	-	10,000	10,000	10,000	10,000
Total State Revenue	9,753,794	9,427,446	9,130,287	9,144,210	9,633,329	8,929,787	8,929,787	8,929,787
FEDERAL REVENUE								
Adult Basic Education	-	-	469,812	77,724	304,152	304,152	304,152	304,152
Title I	1,050,274	817,163	628,925	814,816	777,345	777,345	777,345	777,345
Title II	162,833	302,789	131,606	258,000	5,797	5,797	5,797	5,797
Title IV	73,696	56,712	-	-	-	-	-	-
CARES Act/ESSER	72,210	1,682,113	-	-	-	-	-	-
Total Federal Revenue	1,359,013	2,858,777	1,230,343	1,150,540	1,087,294	1,087,294	1,087,294	1,087,294
TOTAL ALL REVENUE	$ 167,475,697	$ 174,566,002	$ 175,540,567	$ 177,312,482	$ 176,314,183	$ 180,042,151	$ 180,833,650	$ 184,499,133

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
DEBT SERVICE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900	0.4900
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 27,940,616	$ 31,310,670	$ 31,568,421	$ 34,590,680	$ 34,861,634	$ 35,831,174	$ 36,108,330	$ 37,109,039
Less: County Collection Fees	419,109	469,660	488,583	518,860	522,925	537,468	541,625	556,636
Uncoll. Taxes & Cnty. Settlement	271,024	284,927	767,714	691,814	1,076,239	1,105,105	1,112,590	1,142,365
Net Amount	27,250,633	30,587,860	30,343,901	33,380,006	33,262,470	34,188,602	34,454,116	35,410,038
Delinquent Taxes	111,693	(448,073)	(23,791)	(250,000)	(250,000)	-	-	-
Current & Delinquent Taxes	27,362,326	30,139,787	30,320,110	33,130,006	33,012,470	34,188,602	34,454,116	35,410,038
Premiums on Bonds Sold	-	-	969,315	-	-	-	-	-
Earnings on Investments	953,549	1,226,541	1,791,778	1,250,000	1,237,500	1,237,500	1,237,500	1,237,500
Total Local Revenue	28,315,875	31,366,328	33,081,204	34,380,006	34,249,970	35,426,102	35,691,616	36,647,538
COUNTY REVENUE								
State Assessed Utility Tax	609,655	612,709	623,082	614,615	614,615	614,615	614,615	614,615
County Stock Insurance	144,744	172,046	169,247	166,250	166,250	166,250	166,250	166,250
Total County Revenue	754,399	784,755	792,329	780,865	780,865	780,865	780,865	780,865
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	15,870,000	-	-	-	-	-
TOTAL ALL REVENUE	$ 29,070,275	$ 32,151,084	$ 49,743,533	$ 35,160,871	$ 35,030,835	$ 36,206,967	$ 36,472,481	$ 37,428,403

PARKWAY SCHOOLS

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Assessed Valuation	$ 5,717,150,030	$ 6,380,599,600	$ 6,441,017,580	$ 7,059,322,490	$ 7,114,619,102	$ 7,300,322,185	$ 7,360,955,553	$ 7,552,573,101
Levy Per $100	0.0610	0.0477	0.0611	0.0460	0.0460	0.0460	0.0460	0.0460
Collection Rate of Current Taxes	97.28%	97.83%	96.09%	96.60%	95.41%	95.42%	95.42%	95.42%
LOCAL REVENUE								
Current Tax	$ 3,478,322	$ 3,047,998	$ 3,936,389	$ 3,247,288	$ 3,272,725	$ 3,363,743	$ 3,389,762	$ 3,483,706
Less: County Collection Fees	52,175	45,720	59,046	48,709	49,091	50,456	50,846	52,256
Uncoll. Taxes & Cnty. Settlement	33,740	27,737	95,729	64,946	101,035	103,745	104,447	107,242
Net Amount	3,392,115	2,977,635	3,784,007	3,133,633	3,122,599	3,209,542	3,234,468	3,324,208
Delinquent Taxes	13,905	(43,271)	(40,655)	(50,000)	(50,000)	-	-	-
Current & Delinquent Taxes	3,406,020	2,934,364	3,743,352	3,083,633	3,072,599	3,209,542	3,234,468	3,324,208
M&M Tax	100,600	80,750	129,304	-	-	-	-	-
Earnings on Investments	2,918	5,530	4,949	5,000	2,000	2,000	2,000	2,000
Other Local	252,205	39,511	95,326	150,000	50,000	50,000	50,000	50,000
Total Local Revenue	3,761,744	3,060,154	3,972,932	3,238,633	3,124,599	3,261,542	3,286,468	3,376,208
COUNTY REVENUE								
State Assessed Utility Tax	78,660	49,883	47,371	-	-	-	-	-
County Stock Insurance	18,019	16,748	21,104	-	-	-	-	-
Total County Revenue	96,678	66,631	68,475	-	-	-	-	-
TOTAL ALL REVENUE	$ 3,858,422	$ 3,126,784	$ 4,041,407	$ 3,238,633	$ 3,124,599	$ 3,261,542	$ 3,286,468	$ 3,376,208

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2018 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	$ 601,035	$ 59,162	$ -	$ -	$ -	$ -	$ -	$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	-	-	-	-	-
TOTAL ALL REVENUE	$ 601,035	$ 59,162	$ -	$ -	$ -	$ -	$ -	$ -

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2022 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	$ 969,679	$ 4,554,261	$ 3,346,891	$ 1,100,000	$ -	$ -	$ -	$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	98,614,955	-	-	-	-	-	-	-
TOTAL ALL REVENUE	$ 99,584,634	$ 4,554,261	$ 3,346,891	$ 1,100,000	$ -	$ -	$ -	$ -

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2025 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	$ -	$ -	$ -	$ 2,600,000	$ 2,100,000	$ 1,000,000	$ -	$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	109,516,787	-	-	-	-
TOTAL ALL REVENUE	$ -	$ -	$ -	$ 112,116,787	$ 2,100,000	$ 1,000,000	$ -	$ -

ACTUAL AND ANTICIPATED REVENUE ACCORDING TO SOURCE - MODIFIED ACCRUAL BASIS
2027 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
LOCAL REVENUE								
Earnings on Bond Funds	$ -	$ -	$ -	$ -	$ 265,000	$ 1,000,000	$ -	$ -
OTHER FUNDING SOURCES								
Bond Issue/Refunding Proceeds	-	-	-	-	75,000,000	-	-	-
TOTAL ALL REVENUE	$ -	$ -	$ -	$ -	$ 75,265,000	$ 1,000,000	$ -	$ -

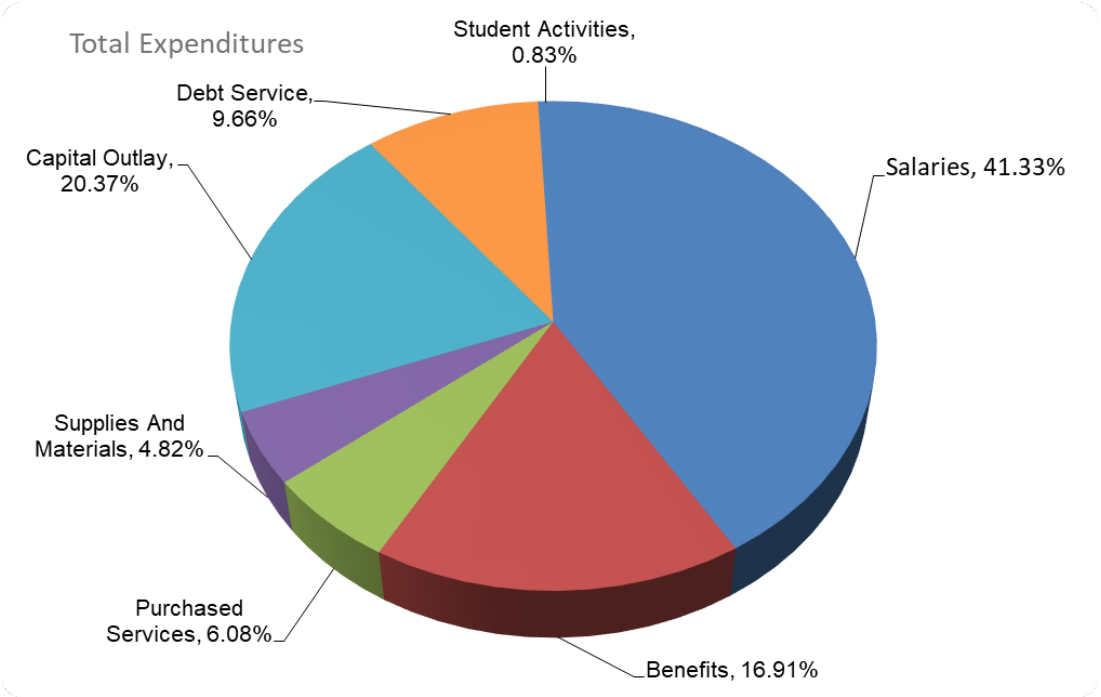
Expenditure Budget Analysis

Expenditure by Object (Category)

The overall district budget can be broadly divided into six major object categories as defined by DESE: (1) Salaries, (2) Benefits, (3) Purchased Services, (4) Supplies and Materials, (5) Capital Outlay and (6) Debt Service. The district also separates student activities out of these categories and presents them separately. Student Activities are mostly comprised of Supplies and Materials. This section will discuss the major assumptions upon which each of these categories is based.

This chart and pie graph is a summary of these categories for all district expenses:

	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	BUDGET vs. PROJECTED %
Expenditures					
Salaries	$ 162,619,721	$ 167,168,401	$ 175,053,174	$ 7,884,773	4.72%
Benefits	56,888,372	67,103,408	71,622,173	4,518,766	6.73%
Purchased Services	21,543,255	25,520,572	25,769,956	249,384	0.98%
Supplies And Materials	20,744,691	24,481,059	20,433,771	(4,047,288)	-16.53%
Capital Outlay	44,167,645	90,567,353	86,271,695	(4,295,658)	-4.74%
Debt Service	43,081,585	27,229,431	40,935,034	13,705,603	50.33%
Student Activities	3,356,363	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	352,401,633	405,570,224	423,585,803	18,015,580	4.44%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Budget	-	(4,200,000)	(4,200,000)	-	0.00%
Total Expenditures	$ 352,401,633	$ 401,370,224	$ 419,385,803	$ 18,015,580	4.49%



This chart and dollar bill graph are a summary of these categories for district operating expenses:

Total Operating Expenditure	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED $	%
Expenditures					
Salaries	$ 162,619,721	$ 167,168,401	$ 175,053,174	$ 7,884,773	4.72%
Benefits	56,888,372	67,103,408	71,622,173	4,518,766	6.73%
Purchased Services	21,543,255	25,520,572	25,769,956	249,384	0.98%
Supplies And Materials	20,744,691	24,481,059	20,433,771	(4,047,288)	-16.53%
Debt Service	-	-	-	-	
Student Activities	3,356,363	3,500,000	3,500,000	-	0.00%
Subtotal Expenditures	265,152,402	287,773,440	296,379,074	8,605,634	2.99%
Identified Reductions	-	-	-	-	0.00%
Anticipated Unexpended Bud	-	(4,200,000)	(4,200,000)	-	0.00%
Total Expenditures	$ 265,152,402	$ 283,573,440	$ 292,179,074	$ 8,605,634	3.03%



Salaries

This category is the single largest expense of the district and accounts for 59.06% of all operating expenses and 41.33% of all district expenses in the FY27 budget. Salaries are budgeted solely from operating funds.

Salary levels have been adjusted to reflect standard wage increases of 4.41% for teachers (PNEA), 3% for maintenance (PUMA), 4% for administrators and 3% for all operations/support staff. These increases are partially offset by turnover savings leading to a projected increase of 4.72% in salary expenses. The nurses bargaining unit (PNA) agreed to a 0.00% increase in FY27. The PNA group will start negotiations in FY27. PUMA and Support Staff increase percentages could vary based on the outcome of the support staff compensation study that was completed in FY26. There are significant open support staff positions across

the district such as custodial and ground crew positions. FY27 budgeting for these large vacancies was done based on historical fill rates, therefore full employment is not being budgeted.

A breakdown of the enrollment can be found in the Informational Section. Certified staffing is a function of expected enrollment. The district is projecting a certified staffing level of 1,507.3 full-time equivalents (FTE).

Benefits

Benefits account for 24.17% of all operating expenses and 16.91% of all district expenses in the FY27 budget. Per the recommendation from the Budget Task Force that met in FY26, future health benefit increases will be split between the staff members and Parkway – district 2/3 and staff is 1/3. The budget includes a 10% increase in premiums starting in January 2027. Another part of this budget amount is a one-time transfer of $3,000,000 from operating expenses to the district's medical self-funded account in order to keep the fund from having deficit spending. This transfer will only occur if needed. Other benefits like retirement contributions, life and disability insurance and employer taxes are based on salary levels. Contribution rates for retirement will remain the same at 14.5% for certified staff and 6.86% for non-certified staff. Social Security and Medicare have remained the same at 6.20% and 1.45% respectively.

Purchased Services

Purchased services are amounts paid for services rendered by personnel who are not on the district payroll and for other services necessary to the district. Purchase services include but are not limited to professional and technical services relating to instructional services (substitutes), program improvements, audit, legal services, contracted transportation, contracted nutritional services, and property/liability insurance. This group of expenses make up a small portion of the district's total operating budget at 8.69%.

Purchased services requests were prepared by program level administrators using a zero-based budgeting methodology. In FY27, purchased services will increase $249,384 (0.98%). Purchased services are budgeted fully within the operating funds. The increase in the FY27 purchase service budget is primarily attributed to zero-based budgeting and no FY26 carryover funds.

Supplies and Materials

Supplies and materials are expenses paid for material items of an expendable nature. These supplies are consumed, become worn out, deteriorate in use or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include but are not limited to general supplies and materials, textbooks, library books, periodicals, food, electricity, gas, CNG, and diesel fuel.

In FY27, supplies are budgeted to decrease $4,047,288 (-16.53%). The significant decrease in the FY27 supplies and materials budget is primarily attributed to zero-based budgeting, decrease in budget allocations, and restrictions on district travel and meals. Supplies and materials are budgeted fully within the operating funds.

Capital Outlay

These are expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, vehicles, and replacement of equipment.

The Capital Outlay Fund is $4,295,658 (-4.74%) less than the prior year, a shift primarily driven by the strategic timing and expenditure of bond proceeds across multiple series. The district has effectively utilized the total $90 million from the initial 2022 bond sale, with the remaining fund balance reserved specifically for positive arbitrage payments that are not due until FY27. For the FY26 projected budget, the district anticipates expending approximately $41 million of the more recent $100 million bond issuance. The remaining balance of the 2025 bond proceeds is intentionally budgeted to be fully expended in FY27 as major facility improvements and construction projects continue toward completion.

Debt Service

These are amounts paid for principal, interest, and fees associated with the debt of the district. In FY27, debt service is projected to increase $13,705,603 (50.33%). This is due to the bond sales that were done in FY26. Details of the bond payments by year can be found in the Information Section. Debt service payments are from the general obligation bond debt and are financed through a dedicated property tax levy of $0.49 per $100 assessed valuation. These revenues are projected to be enough to make all debt payments through the maturity of all general obligation bonds.

The following pages detail the expenditures by category, also known as by object (which are defined in the Organizational Section), for all funds, operating funds and all individual funds for the prior three years, projected FY26, budgeted FY27, and future three-year forecasts.



Green Trails students laugh and learn with Fred Bird at a school assembly.

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
TOTAL ALL FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Salaries & Benefits								
Salaries	$153,655,768	$ 158,052,578	$162,619,721	$ 167,168,401	$ 175,053,174	$ 180,815,513	$ 186,768,086	$ 192,917,193
Benefits	51,243,016	52,296,590	56,888,372	67,103,408	71,622,173	78,203,281	85,113,445	89,369,118
Total Salaries & Benefits	204,898,784	210,349,168	219,508,093	234,271,809	246,675,347	259,018,794	271,881,532	282,286,311
Purchased Services								
Tuition	672,335	719,476	951,337	1,169,763	812,050	844,532	878,313	913,445
Professional Services	5,665,788	6,173,166	5,662,994	6,379,429	6,848,297	7,122,229	7,407,118	7,703,403
Audit	33,500	45,000	45,480	49,250	58,000	60,320	62,733	65,242
Technical Services	80,868	157,617	163,187	235,963	267,600	278,304	289,436	301,013
Legal Services	210,837	173,684	196,957	268,000	240,109	249,713	259,702	270,090
Property Services	3,069,067	3,842,192	4,348,667	5,192,661	4,312,524	4,485,025	4,664,426	4,851,003
Contracted Transportation	2,368,371	1,180,920	2,011,909	2,493,964	2,960,564	3,078,987	3,202,146	3,330,232
Travel	412,931	508,057	467,786	627,506	593,451	617,189	641,877	667,552
Property Insurance	1,009,105	1,215,243	1,627,630	2,052,192	2,204,766	2,292,957	2,384,675	2,480,062
Liability Insurance	800,254	1,130,466	1,345,372	1,691,106	1,814,602	1,887,185	1,962,673	2,041,180
Other Purchased Services	5,306,292	5,064,797	4,721,936	5,360,738	5,657,993	5,884,312	6,119,685	6,364,473
Total Purchased Services	19,629,348	20,210,618	21,543,255	25,520,572	25,769,956	26,800,754	27,872,784	28,987,695
Supplies And Materials								
Instructional Supplies	3,825,593	6,873,452	6,917,580	7,217,727	5,624,888	5,849,884	6,083,879	6,327,234
Admin/General Supplies	5,904,306	4,362,743	6,086,737	9,700,456	6,422,449	6,679,347	6,946,521	7,224,382
Library Books	776,200	1,710,464	1,494,499	1,862,364	1,387,338	1,442,832	1,500,545	1,560,567
Food Service Supplies	2,065,399	1,930,314	1,808,242	1,714,519	2,077,846	2,160,960	2,247,398	2,337,294
Gasoline/Diesel	763,803	690,203	571,120	530,672	556,250	578,500	601,640	625,706
Energy Services	3,731,593	3,688,258	3,866,513	3,455,321	4,365,000	4,539,600	4,721,184	4,910,031
Total Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Capital Outlay								
Land & Land Improvements	-	-	-	-	-	-	-	-
Building	1,988,281	787,049	749,206	2,161,723	967,000	986,340	1,006,067	1,026,189
Improvement To Sites	49,750	107,171	1,388,114	306,389	993,648	1,013,521	1,033,791	1,054,467
General Equipment	1,366,621	1,056,535	1,545,690	2,750,890	1,106,002	1,128,122	1,150,684	1,173,698
Instructional Equipment	956,488	409,152	847,951	1,667,196	3,535,000	3,605,700	3,677,814	3,751,370
Vehicles	178,385	333,085	240,521	192,000	680,000	693,600	707,472	721,621
School Buses	1,084,344	1,221,940	-	456,925	1,969,416	2,008,804	2,048,980	2,089,960
2018 Bond Issue Expenditures	31,073,719	6,915,597	-	-	-	-	-	-
2022 Bond Issue Expenditures	4,639,724	19,526,220	39,396,163	41,989,090	2,499,999	-	-	-
2025 Bond Issue Expenditures	-	-	-	41,043,139	66,994,130	6,244,518	-	-
2027 Bond Issue Expenditures	-	-	-	-	7,526,500	63,263,500	5,000,000	-
Total Capital Outlay	41,337,312	30,356,750	44,167,645	90,567,353	86,271,695	78,944,105	14,624,809	9,817,305
Debt Service								
Capital Leases	284,418	119,928	-	80,429	-	-	-	-
Debt Service	22,932,548	26,603,364	43,081,585	27,149,002	40,935,034	32,292,284	30,664,008	31,018,620
Bond Refunding	-	-	-	-	-	-	-	-
Total Debt Service	23,216,966	26,723,292	43,081,585	27,229,431	40,935,034	32,292,284	30,664,008	31,018,620
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	309,118,453	310,346,591	352,401,633	405,570,224	423,585,803	421,807,059	370,644,300	378,595,146
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total All Expenditures	$309,118,453	$ 310,346,591	$352,401,633	$ 401,370,224	$ 419,385,803	$ 417,607,059	$ 366,444,300	$ 374,395,146

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
TOTAL OPERATING FUNDS

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Salaries & Benefits								
Salaries	$153,655,769	$ 158,052,578	$162,619,721	$ 167,168,402	$ 175,053,174	$ 180,815,513	$ 186,768,086	$ 192,917,193
Benefits	51,243,015	52,296,590	56,888,372	67,103,407	71,622,173	78,203,281	85,113,445	89,369,118
Total Salaries & Benefits	204,898,784	210,349,168	219,508,093	234,271,809	246,675,347	259,018,794	271,881,532	282,286,311
Purchased Services								
Tuition	672,335	719,476	951,337	1,169,763	812,050	844,532	878,313	913,445
Professional Services	5,665,788	6,173,166	5,662,994	6,379,429	6,848,297	7,122,229	7,407,118	7,703,403
Audit	33,500	45,000	45,480	49,250	58,000	60,320	62,733	65,242
Technical Services	80,868	157,617	163,187	235,963	267,600	278,304	289,436	301,013
Legal Services	210,837	173,684	196,957	268,000	240,109	249,713	259,702	270,090
Property Services	3,069,067	3,842,192	4,348,667	5,192,661	4,312,524	4,485,025	4,664,426	4,851,003
Contracted Transportation	2,368,371	1,180,920	2,011,909	2,493,964	2,960,564	3,078,987	3,202,146	3,330,232
Travel	412,931	508,057	467,786	627,506	593,451	617,189	641,877	667,552
Property Insurance	1,009,105	1,215,243	1,627,630	2,052,192	2,204,766	2,292,957	2,384,675	2,480,062
Liability Insurance	800,254	1,130,466	1,345,372	1,691,106	1,814,602	1,887,186	1,962,673	2,041,180
Other Purchased Services	5,306,292	5,064,797	4,721,936	5,360,738	5,657,993	5,884,313	6,119,686	6,364,473
Total Purchased Services	19,629,348	20,210,618	21,543,255	25,520,572	25,769,956	26,800,754	27,872,784	28,987,695
Supplies And Materials								
Instructional Supplies	3,825,593	6,873,452	6,917,580	7,217,727	5,624,888	5,849,884	6,083,879	6,327,234
Admin/General Supplies	5,904,306	4,362,743	6,086,737	9,700,456	6,422,449	6,679,347	6,946,521	7,224,382
Library Books	776,200	1,710,464	1,494,499	1,862,364	1,387,338	1,442,832	1,500,545	1,560,567
Food Service Supplies	2,065,399	1,930,314	1,808,242	1,714,519	2,077,846	2,160,960	2,247,398	2,337,294
Gasoline/Diesel	763,803	690,203	571,120	530,672	556,250	578,500	601,640	625,706
Energy Services	3,731,593	3,688,258	3,866,513	3,455,321	4,365,000	4,539,600	4,721,184	4,910,031
Total Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	244,564,175	253,266,549	265,152,402	287,773,440	296,379,074	310,570,670	325,355,483	337,759,221
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total All Expenditures	$244,564,175	$ 253,266,549	$265,152,402	$ 283,573,440	$ 292,179,074	$ 306,370,670	$ 321,155,483	$ 333,559,221

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
GENERAL FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Salaries & Benefits								
Salaries	$ 35,027,738	$ 36,279,330	$ 39,527,253	$ 40,835,812	$ 47,367,384	$ 48,788,406	$ 50,252,058	$ 51,759,620
Benefits	13,281,472	13,905,491	17,422,829	23,221,227	24,057,626	26,260,507	28,573,532	30,002,209
Total Salaries & Benefits	48,309,210	50,184,821	56,950,082	64,057,039	71,425,010	75,048,913	78,825,590	81,761,829
Purchased Services								
Tuition/Substitutes	672,335	719,476	951,337	1,169,763	812,050	844,532	878,313	913,445
Professional Services	2,706,827	2,728,554	2,376,657	2,821,359	3,008,467	3,128,806	3,253,958	3,384,116
Audit	33,500	45,000	45,480	49,250	58,000	60,320	62,733	65,242
Technical Services	80,868	157,617	163,187	235,963	267,600	278,304	289,436	301,013
Legal Services	210,837	173,684	196,957	268,000	240,109	249,713	259,702	270,090
Property Services	3,069,067	3,842,192	4,348,667	5,192,661	4,312,524	4,485,025	4,664,426	4,851,003
Contracted Transportation	2,368,371	1,180,920	2,011,909	2,493,964	2,960,564	3,078,987	3,202,146	3,330,232
Travel	412,931	508,057	467,786	627,506	593,451	617,189	641,877	667,552
Property Insurance	1,009,105	1,215,243	1,627,630	2,052,192	2,204,766	2,292,957	2,384,675	2,480,062
Liability Insurance	800,254	1,130,466	1,345,372	1,691,106	1,814,602	1,887,186	1,962,673	2,041,180
Other Purchased Services	5,306,292	5,064,797	4,721,936	5,360,738	5,657,993	5,884,313	6,119,685	6,364,473
Total Purchased Services	16,670,387	16,766,006	18,256,918	21,962,502	21,930,126	22,807,331	23,719,624	24,668,409
Supplies And Materials								
Instructional Supplies	3,825,593	6,873,452	6,917,580	7,217,727	5,624,888	5,849,884	6,083,879	6,327,234
Admin/General Supplies	5,904,306	4,362,743	6,086,737	9,700,456	6,422,449	6,679,347	6,946,521	7,224,382
Textbooks/Library Books	776,200	1,710,464	1,494,499	1,862,364	1,387,338	1,442,832	1,500,545	1,560,567
Food Service Supplies	2,065,399	1,930,314	1,808,242	1,714,519	2,077,846	2,160,960	2,247,398	2,337,294
Gasoline/Diesel	763,803	690,203	571,120	530,672	556,250	578,500	601,640	625,706
Energy Services	3,731,593	3,688,258	3,866,513	3,455,321	4,365,000	4,539,600	4,721,184	4,910,031
Total Supplies And Materials	17,066,894	19,255,434	20,744,691	24,481,059	20,433,771	21,251,122	22,101,167	22,985,214
Student Activities	2,969,149	3,451,328	3,356,363	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Subtotal Expenditures	85,015,640	89,657,590	99,308,054	114,000,600	117,288,907	122,607,366	128,146,381	132,915,452
Anticipated Unexpended Budget	-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total All Expenditures	$ 85,015,640	$ 89,657,590	$ 99,308,054	$ 111,900,600	$ 115,188,907	$ 120,507,366	$ 126,046,381	$ 130,815,452

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
SPECIAL REVENUE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Salaries & Benefits								
Salaries	$118,628,031	$ 121,773,248	$123,092,468	$ 126,332,590	$ 127,685,790	$ 132,027,107	$ 136,516,028	$ 141,157,573
Benefits	37,961,543	38,391,099	39,465,543	43,882,180	47,564,547	51,942,774	56,539,913	59,366,909
Total Salaries & Benefits	156,589,574	160,164,347	162,558,011	170,214,770	175,250,337	183,969,881	193,055,942	200,524,482
Purchased Services								
Professional Services	2,958,961	3,444,612	3,286,337	3,558,070	3,839,830	3,993,423	4,153,160	4,319,287
Subtotal Expenditures	159,548,535	163,608,959	165,844,348	173,772,840	179,090,167	187,963,304	197,209,102	204,843,769
Identified Reductions	-	-	-	-	-	-	-	-
Anticipated Unexpended Budget	-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total All Expenses	$159,548,535	$ 163,608,959	$165,844,348	$ 171,672,840	$ 176,990,167	$ 185,863,304	$ 195,109,102	$ 202,743,769

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
DEBT SERVICE FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Debt Service								
Debt Service	$ 22,426,460	$ 26,592,864	$ 43,073,585	$ 26,204,002	$ 40,460,034	$ 32,292,284	$ 30,664,008	$ 31,018,620
Total Debt Service	22,426,460	26,592,864	43,073,585	26,204,002	40,460,034	32,292,284	30,664,008	31,018,620
Total All Expenses	$ 22,426,460	$ 26,592,864	$ 43,073,585	$ 26,204,002	$ 40,460,034	$ 32,292,284	$ 30,664,008	$ 31,018,620

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Capital Outlay								
Land & Land Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Building	1,988,282	787,049	749,206	2,161,723	967,000	986,340	1,006,067	1,026,189
Improvement To Sites	49,750	107,171	1,388,114	306,389	993,648	1,013,521	1,033,791	1,054,467
General Equipment	1,366,621	1,056,535	1,545,690	2,750,890	1,106,002	1,128,122	1,150,684	1,173,698
Instr Equipment & Tech Hardware	956,488	409,152	847,951	1,667,196	3,535,000	3,605,700	3,677,814	3,751,370
Vehicles	178,385	333,085	240,521	192,000	680,000	693,600	707,472	721,621
School Buses	1,084,344	1,221,940	-	456,925	1,969,416	2,008,804	2,048,980	2,089,960
Total Capital Outlay	5,623,869	3,914,933	4,771,482	7,535,124	9,251,066	9,436,087	9,624,809	9,817,305
Debt Service								
Capital Leases	284,418	119,928	-	80,429	-	-	-	-
Total Debt Service	284,418	119,928	-	80,429	-	-	-	-
Total All Expenses	$ 5,908,287	$ 4,034,861	$ 4,771,482	$ 7,615,553	$ 9,251,066	$ 9,436,087	$ 9,624,809	$ 9,817,305

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
2018 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Capital Outlay								
2018 Bond Issue Expenditures	$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -
Total Capital Outlay	31,073,719	6,915,597	-	-	-	-	-	-
Debt Service								
Bond Issue Fees	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
Total All Expenses	$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
2022 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Capital Outlay								
2022 Bond Issue Expenditures	$ 4,639,724	$ 19,526,220	$ 39,396,163	$ 41,989,090	$ 2,499,999	$ -	$ -	$ -
Total Capital Outlay	4,639,724	19,526,220	39,396,163	41,989,090	2,499,999	-	-	-
Debt Service								
Bond Issue Fees	506,088	10,500	8,000	10,000	-	-	-	-
Total Debt Service	506,088	10,500	8,000	10,000	-	-	-	-
Total All Expenses	$ 5,145,812	$ 19,536,720	$ 39,404,163	$ 41,999,090	$ 2,499,999	$ -	$ -	$ -

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
2025 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Capital Outlay								
2025 Bond Issue Expenditures	$ -	$ -	$ -	$ 41,043,139	$ 66,994,130	$ 6,244,518	$ -	$ -
Total Capital Outlay	-	-	-	41,043,139	66,994,130	6,244,518	-	-
Debt Service								
Bond Issue Fees	-	-	-	935,000	-	-	-	-
Total Debt Service	-	-	-	935,000	-	-	-	-
Total All Expenses	$ -	$ -	$ -	$ 41,978,139	$ 66,994,130	$ 6,244,518	$ -	$ -

PARKWAY SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT (CATEGORY)
2027 BOND ISSUE CAPITAL PROJECTS FUND

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
Capital Outlay								
2027 Bond Issue Expenditures	$ -	$ -	$ -	$ -	$ 7,526,500	$ 63,263,500	$ 5,000,000	$ -
Total Capital Outlay	-	-	-	-	7,526,500	63,263,500	5,000,000	-
Debt Service								
Bond Issue Fees	-	-	-	-	475,000	-	-	-
Total Debt Service	-	-	-	-	475,000	-	-	-
Total All Expenses	$ -	$ -	$ -	$ -	$ 8,001,500	$ 63,263,500	$ 5,000,000	$ -



West high soccer students leaps for joy on their senior night.

Expenditures by Function

The following tables show expenditures by function for each individual fund, operating funds, and all funds combined. Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the district.

Based on annual state guidelines the finance department is continuously reviewing the district coding to ensure compliance. This means that these charts will be impacted when looking at historical comparisons. Since these reports are based on state guidelines, the historical comparison discrepancy is unavoidable.

The activities of the district are classified into five broad areas or functions:

1000 - Instruction

Instruction includes the activities dealing directly with the teaching of students, or the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. Instruction may also be provided through some other approved medium such as television, radio, telephone, online and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100-Regular Programs. Instructional activities that provide students in grades K-12 with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers; and are contrasted with programs designed to improve or overcome physical, mental, social, and/or emotional handicaps.

1200-Special Programs. Services provided to students that address specific criteria and/or needs of the student. The Special Program service area includes Gifted, Special Education and Related Services, Supplemental Instruction, and Bilingual Education for grades pre-kindergarten, kindergarten, elementary and secondary. Most of the special education services are provided to Parkway students by a separate school district, Special School District which is within St. Louis County.

1300-Career Education Programs. Programs, services, and activities which will provide students with the knowledge and skills needed for employment in current or emerging fields, to continue their education, or to be retrained for new business and industry practices.

1400-Student Activities. Direct and personnel services for public school students, such as entertainment, publications, clubs, band and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not a part of the regular instructional program. These activities are characterized by being not-for-credit, other than school hours, interests of students and partially or wholly self-sustaining via dues and admissions. Contracted non-route transportation expenses incurred transporting students to and from activity or field trips are included here.

1600-Adult Education Programs. Learning experiences provided by the district for the educational, vocational, cultural, and/or enrichment of community members.

1900-Payments to Other Districts. Conduit-type payments to Local Education Agency's (LEA) generally for tuition for services rendered to pupils residing in the paying district/charter school.

2000 - Support Services

Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100-Students. Activities which are designed to assess and improve the well-being of students and to supplement the teaching process.

2200-Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

2300-General Administration. Activities designated with establishing and administering policy for operating the local education agency.

2400-School Administration. Those activities are designated with the overall administrative responsibility for a single school or a group of schools.

2500-Business. Activities designated with purchasing, paying, transporting, exchanging, and maintaining goods and services for the district. Included are the fiscal services, property and accounting services, operation and maintenance services, and internal services for operating all schools. This code series is not meant to imply an organizational structure or administrative flow for the district.

2600-Support Services. Central Office. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, statistical and data-processing services.

3000 - Community Services

Community Services consist of those activities that do not directly relate to providing education for students in the LEA. These include services provided by the LEA for the community as a whole or some segment of the community and community welfare activities. This also encompasses the Early Childhood Programs.

4000 - Facilities Acquisition & Construction

Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and additions to buildings, initial installation and extensions of service systems and other built-in equipment, and improvements to sites. Costs of these items are charged within the Capital Projects Fund.

5000 - Long-Term and Short-Term Debt

Activities servicing the debt of the LEA. Categories of debt services are listed under objects.

The following are the expenditures by Function:

PARKWAY
SCHOOLS

EXPENDITURE BY FUNCTION

ALL FUNDS FUNCTION	DESCRIPTION	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
1111	Elementary Instruction	$ 49,700,098	$ 55,323,690	$ 56,526,509	$ 57,445,555	$ 60,448,795	$ 63,425,754	$ 66,522,687	$ 69,090,434
1131	Middle School Instruction	30,194,351	30,854,824	30,394,425	29,858,616	31,891,227	33,464,700	35,101,511	36,457,173
1151	High School Instruction	41,012,714	41,150,895	42,173,716	46,860,558	45,945,673	48,201,247	50,547,816	52,496,171
1191	Summer School	763,742	806,770	767,369	564,400	626,816	657,576	689,577	716,152
1195	Virtual Instruction	2,904,106	2,197,066	2,271,856	2,506,525	2,437,631	2,556,511	2,680,196	2,783,198
1210	Gifted and Talented	2,993,077	3,330,762	3,511,108	3,682,865	3,893,712	4,086,390	4,286,821	4,452,648
1220	Special Education and Related Services	434,251	447,034	470,415	515,457	533,279	558,498	584,747	606,913
1250	Supplemental Instruction	5,910,996	6,158,412	6,704,843	7,119,852	7,774,172	8,154,751	8,550,697	8,879,865
1270	Bilingual Education	-	27,232	2,797	700	932	974	1,018	1,056
1300	Career Education Services	622,606	629,319	415,798	596,944	562,595	587,979	614,412	637,187
1410	Student Activities	1,572,414	1,617,837	1,583,012	6,874,118	3,511,090	3,670,297	3,836,099	3,978,855
1420	School-Sponsored Athletics	2,174,603	2,285,465	2,496,571	2,925,057	2,004,380	2,098,754	2,196,980	2,280,020
1600	Adult Education Programs	1,441,912	1,293,979	1,337,194	1,440,726	952,714	997,903	1,044,936	1,084,599
1900	Payments to Other Districts	-	57,829	58,990	128,963	118,000	123,351	128,923	133,721
2110	Attendance and Social Work Services	1,624,028	1,968,852	998,739	1,252,562	1,198,256	1,253,454	1,310,927	1,360,050
2120	Guidance Services	9,694,722	10,454,579	9,233,398	9,263,457	10,005,431	10,498,128	11,026,447	11,453,826
2130	Health Services	2,750,721	2,950,208	6,063,266	6,349,457	7,027,181	7,346,550	7,679,139	7,965,195
2140	Pyschological Services	148,444	168,409	416,194	511,016	550,713	576,432	603,206	625,945
2210	Improvement of Instruction	7,416,093	5,268,660	5,497,279	6,424,714	6,735,586	7,059,976	7,397,534	7,680,236
2220	Educational Media Services	5,314,885	5,227,720	5,358,359	5,657,768	5,264,263	5,521,480	5,789,090	6,011,757
2310	Board of Education Services	491,138	322,348	455,777	466,054	450,154	470,566	491,823	510,126
2320	Executive Administration Services	2,693,317	3,030,139	5,440,549	8,292,377	10,315,122	10,788,116	11,280,629	11,702,482
2330	Technology Services	5,328,909	4,476,578	6,463,363	9,404,175	10,016,663	10,383,928	10,764,937	11,104,113
2400	Office of the Principal Services	17,950,336	18,878,416	19,208,596	20,357,631	20,925,703	21,930,927	22,976,988	23,854,032
2520	Business Support Services	3,679,234	4,961,666	5,457,389	7,151,101	7,754,690	8,099,602	8,458,688	8,768,723
2541	Operation and Maintenance of Plant	830,864	867,571	754,222	768,780	827,909	858,227	889,678	917,682
2542	Care and Upkeep of Buildings	21,443,284	21,402,042	24,382,981	25,018,009	27,883,375	29,108,727	30,384,421	31,487,752
2543	Care and Upkeep of Grounds	1,929,524	1,593,420	1,720,207	2,897,832	3,199,096	3,320,544	3,446,624	3,558,201
2544-45/49	Maintenance of Plant Services	76,255	47,075	194,908	52,700	310,083	319,075	328,353	336,991
2546	Safety & Security	1,426,044	1,538,356	1,631,141	1,993,749	2,090,576	2,182,837	2,278,877	2,361,892
2550	Pupil Transportation	12,122,242	11,567,489	11,609,649	12,017,972	12,741,641	13,269,484	13,818,349	14,297,314
2560	Food Service	6,933,289	6,573,271	6,589,843	6,815,807	6,854,432	7,158,371	7,474,784	7,748,097
2570	Internal Services	-	-	32,550	-	-	-	-	-
2572	Purchasing Services	344,118	341,177	398,935	440,261	419,512	438,534	458,344	475,401
2573	Warehousing and Distributing Services	646,149	659,936	683,742	741,833	778,966	814,287	851,072	882,744
2574	Printing, Publishing and Duplicating Service	44,307	69,255	58,183	94,958	79,000	82,582	86,313	89,525
2630	Information Services	-	107,873	127,730	130,000	117,500	122,828	128,377	133,154
2640	Staff Services	1,332,752	1,980,270	2,100,687	2,195,977	1,916,104	2,005,116	2,097,785	2,176,683
2650	Statistical Services	-	13,117	13,773	-	-	-	-	-
3210	Community Recreation Services	741,525	851,933	379,556	272,621	387,987	404,118	420,866	435,236
3510	Early Childhood Program	4,705,510	4,981,015	5,265,618	5,425,169	6,349,931	6,645,029	6,952,173	7,212,889
3600	Community Services	91,451	18,240	24,275	20,000	20,000	20,907	21,851	22,664
3700	Non-Public School Pupils' Services	61,989	72,682	47,787	216,958	325,930	340,806	356,297	369,594
3900	Parental Involvement	433,638	471,412	456,661	472,678	383,320	401,439	420,298	436,227
4000	Facility Acquisition & Constr	35,921,848	26,578,478	39,540,090	83,188,229	77,020,629	69,508,018	5,000,000	-
5100	Bond Principal	14,877,376	15,898,606	32,460,000	14,440,000	26,155,000	19,360,000	18,675,000	19,930,000
5200	Interest	7,831,349	10,811,507	10,611,731	11,761,045	14,300,034	12,922,284	11,979,008	11,078,620
5300	Other Bond Expenses	508,242	13,179	9,854	955,000	480,000	10,000	10,000	10,000
Subtotal Expenditures		309,118,453	310,346,591	352,401,633	405,570,224	423,585,803	421,807,059	370,644,300	378,595,146
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total All Funds		$ 309,118,453	$ 310,346,591	$ 352,401,633	$ 401,370,224	$ 419,385,803	$ 417,607,059	$ 366,444,300	$ 374,395,146

PARKWAY SCHOOLS

EXPENDITURE BY FUNCTION

OPERATING FUNDS FUNCTION	DESCRIPTION	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
1111	Elementary Instruction	$ 49,639,319	$ 55,290,858	$ 56,526,509	$ 57,440,155	$ 60,448,795	$ 63,425,754	$ 66,522,687	$ 69,090,434
1131	Middle School Instruction	30,186,490	30,757,016	30,384,787	29,819,996	31,845,227	33,417,780	35,053,653	36,408,358
1151	High School Instruction	40,311,714	41,072,683	42,097,512	46,853,581	45,945,673	48,201,247	50,547,816	52,496,171
1191	Summer School	763,742	806,770	767,369	564,400	626,816	657,576	689,577	716,152
1195	Virtual Instruction	2,904,106	2,197,066	2,271,856	2,506,525	2,437,631	2,556,511	2,680,196	2,783,198
1210	Gifted and Talented	2,993,077	3,330,762	3,511,108	3,682,865	3,893,712	4,086,390	4,286,821	4,452,648
1220	Special Education and Related Services	431,537	447,034	470,415	515,457	533,279	558,498	584,747	606,913
1250	Supplemental Instruction	5,910,996	6,158,412	6,704,843	7,119,852	7,774,172	8,154,751	8,550,697	8,879,865
1270	Bilingual Education	-	27,232	2,797	700	932	974	1,018	1,056
1300	Career Education Services	564,110	568,817	415,798	563,593	557,595	582,879	609,210	631,881
1410	Student Activities	1,428,773	1,599,490	1,583,012	6,874,118	3,511,090	3,670,297	3,836,099	3,978,855
1420	School-Sponsored Athletics	2,135,083	2,237,464	2,490,431	2,925,057	1,994,378	2,088,552	2,186,574	2,269,406
1600	Adult Education Programs	1,441,912	1,293,979	1,337,194	1,440,726	952,714	997,903	1,044,936	1,084,599
1900	Payments to Other Districts	-	57,829	58,990	128,963	118,000	123,351	128,923	133,721
2110	Attendance and Social Work Services	1,610,944	1,963,890	998,739	1,249,962	1,198,256	1,253,454	1,310,927	1,360,050
2120	Guidance Services	9,694,722	10,453,009	9,233,398	9,263,457	10,005,431	10,498,128	11,026,447	11,453,826
2130	Health Services	2,735,828	2,937,348	6,063,131	6,334,457	7,027,181	7,346,550	7,679,139	7,965,195
2140	Pyschological Services	148,444	168,409	416,194	511,016	550,713	576,432	603,206	625,945
2210	Improvement of Instruction	7,409,613	5,265,149	5,497,279	6,424,714	6,735,586	7,059,976	7,397,534	7,680,236
2220	Educational Media Services	5,274,259	5,181,751	5,356,166	5,011,737	5,264,263	5,521,480	5,789,090	6,011,757
2310	Board of Education Services	491,138	322,348	455,777	466,054	450,154	470,566	491,823	510,126
2320	Executive Administration Services	2,687,183	3,017,164	5,425,683	8,285,177	10,315,122	10,788,116	11,280,629	11,702,482
2330	Technology Services	5,254,015	4,420,287	5,692,325	9,348,317	6,586,663	6,885,328	7,196,365	7,464,170
2400	Office of the Principal Services	17,782,552	18,764,743	19,192,337	20,192,858	20,920,703	21,925,827	22,971,786	23,848,726
2520	Business Support Services	3,647,822	4,908,901	5,457,389	7,049,596	7,489,690	7,829,302	8,182,982	8,487,503
2541	Operation and Maintenance of Plant	686,901	536,457	554,201	532,474	542,909	567,527	593,164	615,238
2542	Care and Upkeep of Buildings	19,496,957	20,251,849	21,306,599	21,343,638	26,340,375	27,534,867	28,779,084	29,850,308
2543	Care and Upkeep of Grounds	1,482,386	1,434,456	1,494,314	2,237,032	2,267,448	2,370,263	2,477,337	2,569,528
2544-45/49	Maintenance of Plant Services	68,891	39,475	104,371	44,700	110,083	115,075	120,273	124,749
2546	Safety & Security	1,419,936	1,513,483	1,631,141	1,993,749	1,990,576	2,080,837	2,174,837	2,255,771
2550	Pupil Transportation	10,990,439	10,343,489	11,609,649	10,591,897	10,772,225	11,260,680	11,769,369	12,207,354
2560	Food Service	6,646,761	6,479,059	6,489,352	6,504,894	6,583,432	6,881,951	7,192,836	7,460,510
2572	Purchasing Services	344,118	341,177	398,935	440,261	419,512	438,534	458,344	475,401
2573	Warehousing and Distributing Services	646,149	659,936	683,742	741,833	778,966	814,287	851,072	882,744
2574	Printing, Publishing and Duplicating Service	44,307	69,255	58,183	94,958	79,000	82,582	86,313	89,525
2630	Information Services	-	107,873	127,730	130,000	117,500	122,828	128,377	133,154
2640	Staff Services	1,332,752	1,865,986	2,095,478	2,195,977	1,916,104	2,005,116	2,097,785	2,176,683
2650	Statistical Services	-	13,117	13,773	-	-	-	-	-
3210	Community Recreation Services	735,230	821,701	379,556	272,621	297,987	312,318	327,230	339,727
3510	Early Childhood Program	4,646,825	4,978,491	5,265,618	5,366,439	6,249,931	6,543,029	6,848,132	7,106,768
3600	Community Services	91,451	18,240	24,275	20,000	20,000	20,907	21,851	22,664
3700	Non-Public School Pupils' Services	51,306	72,682	47,787	216,958	325,930	340,806	356,297	369,594
3900	Parental Involvement	432,387	471,412	456,661	472,678	383,320	401,439	420,298	436,227
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		244,564,175	253,266,549	265,152,402	287,773,440	296,379,074	310,570,670	325,355,483	337,759,221
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Total Operating Funds		$ 244,564,175	$ 253,266,549	$ 265,152,402	$ 283,573,440	$ 292,179,074	$ 306,370,670	$ 321,155,483	$ 333,559,221

PARKWAY SCHOOLS

EXPENDITURE BY FUNCTION

GENERAL FUND FUNCTION	DESCRIPTION	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	2027-2028 FORECAST	2028-2029 FORECAST	2029-2030 FORECAST
1111	Elementary Instruction	$ 2,996,984	$ 4,560,509	$ 4,630,739	$ 4,355,351	$ 4,265,067	$ 4,458,462	$ 4,659,868	$ 4,833,280
1131	Middle School Instruction	935,515	1,454,442	1,869,143	1,258,010	1,234,650	1,290,634	1,348,937	1,399,136
1151	High School Instruction	3,790,538	4,124,469	4,152,798	2,863,021	4,941,894	5,165,979	5,399,347	5,600,278
1191	Summer School	112,509	133,728	76,649	77,409	70,256	73,442	76,760	79,617
1195	Virtual Instruction	358,127	304,005	413,984	683,500	450,150	470,562	491,819	510,122
1210	Gifted and Talented	34,070	35,738	40,190	59,884	55,162	57,663	60,268	62,511
1220	Special Education and Related Services	218,913	227,364	245,508	284,562	286,169	299,145	312,659	324,294
1250	Supplemental Instruction	540,123	580,124	588,490	887,064	1,091,560	1,141,056	1,192,602	1,236,983
1270	Bilingual Education	-	1,771	1,075	700	932	974	1,018	1,056
1300	Career Education Services	564,110	568,817	415,798	563,593	557,595	582,879	609,210	631,881
1410	Student Activities	1,428,773	1,599,490	1,583,012	6,874,118	3,511,090	3,670,297	3,836,099	3,978,855
1420	School-Sponsored Athletics	1,377,529	1,454,027	1,656,269	2,108,316	1,103,634	1,153,677	1,205,793	1,250,665
1600	Adult Education Programs	1,441,912	733,310	702,315	786,024	479,072	500,795	523,418	542,896
1900	Payments to Other Districts	-	57,829	58,990	128,963	118,000	123,351	128,923	133,721
2110	Attendance and Social Work Services	1,424,758	1,784,628	811,499	886,284	992,329	1,037,325	1,084,185	1,124,532
2120	Guidance Services	465,375	828,001	674,821	594,869	788,678	824,440	861,683	893,750
2130	Health Services	2,735,828	2,937,348	6,063,131	6,334,457	6,853,637	7,164,408	7,488,053	7,766,713
2140	Pyschological Services	-	13,163	254,499	333,559	372,744	389,646	407,248	422,403
2210	Improvement of Instruction	1,453,316	1,830,766	1,557,846	2,291,831	2,218,552	2,319,150	2,423,915	2,514,118
2220	Educational Media Services	1,010,146	823,386	1,016,721	875,923	855,957	894,769	935,189	969,991
2310	Board of Education Services	491,138	322,348	455,777	466,054	450,154	470,566	491,823	510,126
2320	Executive Administration Services	1,879,107	2,110,684	4,493,181	7,367,847	9,061,415	9,472,295	9,900,196	10,268,621
2330	Technology Services	5,254,015	4,420,287	5,692,325	9,348,317	6,586,663	6,885,328	7,196,365	7,464,170
2400	Office of the Principal Services	6,289,949	6,601,050	6,775,253	7,369,178	7,469,149	7,807,830	8,160,540	8,464,226
2520	Business Support Services	3,647,822	4,908,901	5,457,389	7,049,596	7,489,690	7,829,302	8,182,982	8,487,503
2541	Operation and Maintenance of Plant	686,901	536,457	554,201	532,474	542,909	567,527	593,164	615,238
2542	Care and Upkeep of Buildings	19,496,957	20,251,849	21,306,599	21,343,638	26,340,375	27,534,867	28,779,084	29,850,308
2543	Care and Upkeep of Grounds	1,482,386	1,434,456	1,494,314	2,237,032	2,267,448	2,370,263	2,477,337	2,569,528
2544-45/49	Maintenance of Plant Services	68,891	39,475	104,371	44,700	110,083	115,075	120,273	124,749
2546	Safety & Security	1,419,936	1,513,483	1,631,141	1,993,749	1,990,576	2,080,837	2,174,837	2,255,771
2550	Pupil Transportation	10,990,439	10,343,489	11,609,649	10,591,897	10,772,225	11,260,680	11,769,369	12,207,354
2560	Food Service	6,646,761	6,479,059	6,489,352	6,504,894	6,583,432	6,881,951	7,192,836	7,460,510
2572	Purchasing Services	344,118	341,177	398,935	440,261	419,512	438,534	458,344	475,401
2573	Warehousing and Distributing Services	646,149	659,936	683,742	741,833	778,966	814,287	851,072	882,744
2574	Printing, Publishing and Duplicating Service	44,307	69,255	58,183	94,958	79,000	82,582	86,313	89,525
2630	Information Services	-	107,873	127,730	130,000	117,500	122,828	128,377	133,154
2640	Staff Services	912,638	1,409,572	1,277,825	1,701,367	1,409,295	1,473,198	1,539,748	1,597,048
2650	Statistical Services	-	13,117	13,773	-	-	-	-	-
3210	Community Recreation Services	654,265	661,565	208,823	81,303	103,135	107,812	112,682	116,875
3510	Early Childhood Program	2,745,834	2,980,533	3,294,268	3,182,811	3,939,919	4,118,570	4,304,622	4,464,814
3600	Community Services	91,451	18,240	24,275	20,000	20,000	20,907	21,851	22,664
3700	Non-Public School Pupils' Services	48,248	57,573	29,582	191,358	302,740	316,467	330,763	343,072
3900	Parental Involvement	285,803	324,296	313,891	319,895	207,593	217,006	226,809	235,249
5200	Interest	-	-	-	-	-	-	-	-
Subtotal Expenditures		85,015,640	89,657,590	99,308,054	114,000,600	117,288,907	122,607,366	128,146,381	132,915,452
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total General Fund		$ 85,015,640	$ 89,657,590	$ 99,308,054	$ 111,900,600	$ 115,188,907	$ 120,507,366	$ 126,046,381	$ 130,815,452

PARKWAY SCHOOLS

EXPENDITURE BY FUNCTION

SPECIAL REVENUE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	$ 46,642,335	$ 50,730,349	$ 51,895,770	$ 53,084,804	$ 56,183,728	$ 58,967,292	$ 61,862,819	$ 64,257,154
1131	Middle School Instruction	29,250,974	29,302,574	28,515,644	28,561,986	30,610,577	32,127,146	33,704,716	35,009,222
1151	High School Instruction	36,521,176	36,948,214	37,944,714	43,990,560	41,003,779	43,035,268	45,148,469	46,895,893
1191	Summer School	651,234	673,042	690,720	486,991	556,560	584,134	612,817	636,535
1195	Virtual Instruction	2,545,979	1,893,061	1,857,872	1,823,025	1,987,481	2,085,949	2,188,377	2,273,076
1210	Gifted and Talented	2,959,007	3,295,024	3,470,918	3,622,981	3,838,550	4,028,727	4,226,553	4,390,137
1220	Special Education and Related Services	212,624	219,670	224,907	230,895	247,110	259,353	272,088	282,619
1250	Supplemental Instruction	5,370,874	5,578,288	6,116,353	6,232,788	6,682,612	7,013,695	7,358,095	7,642,882
1270	Bilingual Education	-	25,461	1,722	-	-	-	-	-
1420	School-Sponsored Athletics	757,554	783,437	834,162	816,741	890,744	934,875	980,781	1,018,741
1600	Adult Education	-	560,669	634,879	654,702	473,642	497,108	521,518	541,703
2110	Attendance and Social Work Services	186,186	179,262	187,240	363,678	205,927	216,129	226,742	235,518
2120	Guidance Services	9,229,347	9,625,008	8,558,577	8,668,588	9,216,753	9,673,688	10,164,764	10,560,076
2130	Health Services	-	-	-	-	173,544	182,142	191,086	198,482
2140	Pyschological Services	148,444	155,246	161,695	177,457	177,969	186,786	195,958	203,542
2210	Improvement of Instruction	5,956,297	3,434,383	3,939,433	4,132,883	4,517,034	4,740,826	4,973,619	5,166,118
2220	Educational Media Services	4,264,113	4,358,365	4,339,445	4,135,814	4,408,306	4,626,711	4,853,901	5,041,766
2300	Executive Administration Services	808,076	906,480	932,502	917,330	1,253,707	1,315,821	1,380,433	1,433,861
2400	Office of the Principal Services	11,492,603	12,163,693	12,417,084	12,823,680	13,451,554	14,117,997	14,811,246	15,384,500
2520	Business Support Services	-	-	-	-	-	-	-	-
2640	Staff Services	420,114	456,414	817,653	494,610	506,809	531,918	558,037	579,635
3210	Community Recreation Services	80,965	160,136	170,733	191,318	194,852	204,506	214,548	222,852
3510	Early Childhood Program	1,900,991	1,997,958	1,971,350	2,183,628	2,310,012	2,424,459	2,543,510	2,641,954
3600	Community Services	-	-	-	-	-	-	-	-
3700	Non-Public School Pupils' Services	3,058	15,109	18,205	25,600	23,190	24,339	25,534	26,522
3900	Parental Involvement	146,584	147,116	142,770	152,783	175,727	184,433	193,489	200,978
Subtotal Expenditures		159,548,535	163,608,959	165,844,348	173,772,840	179,090,167	187,963,304	197,209,102	204,843,769
Identified Reductions		-	-	-	-	-	-	-	-
Anticipated Unexpended Budget		-	-	-	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)	(2,100,000)
Total Special Revenue Fund		$ 159,548,535	$ 163,608,959	$ 165,844,348	$ 171,672,840	$ 176,990,167	$ 185,863,304	$ 195,109,102	$ 202,743,769

DEBT SERVICE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
5100	Bond Principal	$ 14,600,000	$ 15,780,000	$ 32,460,000	$ 14,440,000	$ 26,155,000	$ 19,360,000	$ 18,675,000	$ 19,930,000
5200	Bond Interest	7,824,306	10,810,185	10,611,731	11,754,002	14,300,034	12,922,283	11,979,008	11,078,620
5300	Other Bond Expenses	2,154	2,679	1,854	10,000	5,000	10,000	10,000	10,000
Total Debt Service Fund		$ 22,426,460	$ 26,592,864	$ 43,073,585	$ 26,204,002	$ 40,460,034	$ 32,292,284	$ 30,664,008	$ 31,018,620

PARKWAY SCHOOLS

EXPENDITURE BY FUNCTION

CAPITAL PROJECTS FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
1111	Elementary Instruction	$ 60,779	$ 32,832	$ -	$ 5,400	$ -	$ -	$ -	$ -
1131	Middle School Instruction	7,861	97,808	9,638	38,620	46,000	46,920	47,858	48,815
1151	High School Instruction	701,000	78,212	76,204	6,977	-	-	-	-
1221	Special Education and Related Services	2,714	-	-	-	-	-	-	-
1300	Career Education Services	58,496	60,502	-	33,351	5,000	5,100	5,202	5,306
1410	Student Activities	143,641	18,347	-	-	-	-	-	-
1420	School-Sponsored Athletics	39,520	48,001	6,140	-	10,002	10,202	10,406	10,614
2110	Attendance and Social Work Services	13,084	4,962	-	2,600	-	-	-	-
2120	Guidance Services	-	1,570	-	-	-	-	-	-
2130	Health Services	14,893	12,860	135	15,000	-	-	-	-
2210	Improvement of Instruction	6,480	3,511	-	-	-	-	-	-
2220	Educational Media Services	40,626	45,969	2,193	646,031	-	-	-	-
2320	Executive Administration Services	6,134	12,975	14,866	7,200	-	-	-	-
2330	Technology Services	74,894	56,291	771,038	55,858	3,430,000	3,498,600	3,568,572	3,639,943
2400	Office of the Principal Services	167,784	113,673	16,259	164,773	5,000	5,100	5,202	5,306
2520	Business Support Services	31,412	52,765	-	101,505	265,000	270,300	275,706	281,220
2541	Operation and Maintenance of Plant	143,963	331,114	200,021	236,306	285,000	290,700	296,514	302,444
2542	Care and Upkeep of Buildings	1,946,327	1,150,193	3,076,382	3,674,371	1,543,000	1,573,860	1,605,337	1,637,444
2543	Care and Upkeep of Grounds	447,138	158,964	225,893	660,800	931,648	950,281	969,287	988,673
2544-45/49	Maintenance of Plant Services	7,364	7,600	90,537	8,000	200,000	204,000	208,080	212,242
2546	Safety & Security	6,108	24,873	-	-	100,000	102,000	104,040	106,121
2550	Pupil Transportation	1,131,803	1,224,000	-	1,426,075	1,969,416	2,008,804	2,048,980	2,089,960
2560	Food Service	286,528	94,212	100,491	310,913	271,000	276,420	281,948	287,587
2570	Internal Services	-	-	32,550	-	-	-	-	-
2640	Staff Services	-	114,284	5,209	-	-	-	-	-
3210	Community Recreation Services	6,295	30,232	-	-	90,000	91,800	93,636	95,509
3510	Early Childhood Program	58,685	2,524	-	58,730	100,000	102,000	104,040	106,121
3600	Community Services	-	-	-	-	-	-	-	-
3700	Non-Public School Pupils' Services	10,683	-	-	-	-	-	-	-
3900	Parental Involvement	1,251	-	-	-	-	-	-	-
4000	Facility Acquisition & Constr	208,405	136,661	143,927	156,000	-	-	-	-
5100	Principal	277,376	118,606	-	-	-	-	-	-
5200	Interest	7,043	1,322	-	7,043	-	-	-	-
Total Capital Projects Fund		$ 5,908,287	$ 4,034,861	$ 4,771,482	$ 7,615,553	$ 9,251,066	$ 9,436,087	$ 9,624,809	$ 9,817,305

2018 BOND ISSUE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -
5300	Other Bond Expenses	-	-	-	-	-	-	-	-
Total Bond Issue Fund		$ 31,073,719	$ 6,915,597	$ -	$ -	$ -	$ -	$ -	$ -

2022 BOND ISSUE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	$ 4,639,724	$ 19,526,220	$ 39,396,163	$ 41,989,090	$ 2,499,999	$ -	$ -	$ -
5300	Other Bond Expenses	506,088	10,500	8,000	10,000	-	-	-	-
Total Bond Issue Fund		$ 5,145,812	$ 19,536,720	$ 39,404,163	$ 41,999,090	$ 2,499,999	$ -	$ -	$ -

2025 BOND ISSUE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	$ -	$ -	$ -	$ 41,043,139	$ 66,994,130	$ 6,244,518	$ -	$ -
5300	Other Bond Expenses	-	-	-	935,000	-	-	-	-
Total Bond Issue Fund		$ -	$ -	$ -	$ 41,978,139	$ 66,994,130	$ 6,244,518	$ -	$ -

2027 BOND ISSUE FUND		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
FUNCTION	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST	FORECAST	FORECAST
4000	Facility Acquisition & Constr	$ -	$ -	$ -	$ -	$ 7,526,500	$ 63,263,500	$ 5,000,000	$ -
5300	Other Bond Expenses	-	-	-	-	475,000	-	-	-
Total Bond Issue Fund		$ -	$ -	$ -	$ -	$ 8,001,500	$ 63,263,500	$ 5,000,000	$ -

Expenditure by Program

The district tracks expenditures by programs for all funds. The salary and benefit portion of the program budgets are created by the Finance and Human Resources departments based on projected staffing. The non-salary and non-benefit portion of the budgets are prepared by the program level administrators using a zero-based budgeting methodology. The expense by category (object) and function reports are dictated by the state of Missouri. The program reports are not mandated by the state but used internally to assign budgetary responsibility to various administrators. For example, there is TLA, Teaching, Learning and Accountability, program grouping. The budget for that grouping is under the oversight of the Executive Director for Teaching, Learning and Accountability.

The following statements show the total operating funds by program budgets. These program budget totals do not include expenses for capital projects and debt service funds. A statement is shown for the entire program cost, the salary and benefit only portion of the program costs, and the non-salary and non-benefit portion of the program costs. The salary and benefit only portion of the program costs does not include programs 101-128 which are the school budgets. The reason for this is due to no salary or budget amounts being budgeted or paid through the school budgets.



SPARK! Students attended a Legislative Breakfast to tell leaders in surrounding school districts, as well as legislators what they have been learning and working on through the SPARK! Program.

PARKWAY SCHOOLS

OPERATING EXPENSES BY PROGRAM ALL OPERATING PROGRAM EXPENSES	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	$ 18,984	$ 17,465	$ 13,751	$ 14,694	$ 12,287	$ (2,407)	-17.5%
102 Comm Arts	95,989	89,482	71,755	62,625	52,735	(9,890)	-13.8%
103 Mathematics	60,027	40,425	42,140	37,636	32,268	(5,368)	-12.7%
104 Fine Arts	120,149	120,887	127,950	120,233	110,206	(10,027)	-7.8%
105 Physical Education	65,055	50,999	45,502	46,449	37,007	(9,442)	-20.8%
106 Science	84,661	77,504	68,461	62,373	59,034	(3,339)	-4.9%
107 Social Studies	61,873	58,280	54,409	45,080	37,719	(7,361)	-13.5%
108 Instructional Technology	47,026	43,280	43,726	63,712	78,328	14,616	33.4%
109 Guidance	25,887	18,401	18,989	19,873	18,306	(1,567)	-8.3%
110 Art	127,432	136,069	138,651	118,699	114,249	(4,450)	-3.2%
111 Bldg Admin Services	1,820,159	1,545,842	1,834,992	1,873,319	1,511,737	(361,582)	-19.7%
112 Audio Visual Services	1,179	234	2,607	900	900	-	0.0%
113 Business Education	20,061	20,563	19,645	24,738	17,181	(7,557)	-38.5%
114 Modern Classical Lang	29,522	29,667	19,937	21,359	17,526	(3,833)	-19.2%
115 Family And Consumer Sc	76,611	71,388	71,412	79,254	76,243	(3,011)	-4.2%
116 Industrial Arts	36,695	45,423	43,064	44,391	40,679	(3,712)	-8.6%
117 Student Body Act	136,972	95,226	104,580	87,800	88,650	850	0.8%
119 Coop Voc Ed	243	4,106	835	2,080	1,400	(680)	-81.4%
120 Unified Studies	2,107	2,004	1,228	1,926	1,800	(126)	-10.3%
121 Speech	16,632	15,003	14,329	16,133	9,485	(6,648)	-46.4%
122 Library Svcs	58,590	55,445	75,532	65,006	53,410	(11,596)	-15.4%
123 Health Ed	5,689	5,113	3,625	5,060	2,725	(2,335)	-64.4%
124 Eee Camp	(851)	3,492	173	5,175	3,675	(1,500)	-867.1%
125 Esol	375	1,256	1,435	1,493	1,545	52	3.6%
127 Gifted Education	9,889	6,212	8,556	8,260	8,177	(83)	-1.0%
128 Special Services	820	158	322	300	300	-	0.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	137,165,990	141,018,683	142,579,928	149,978,282	156,132,262	6,153,980	4.3%
177 Bldg Level Staffing	16,670,634	17,637,150	17,962,318	19,207,647	20,120,948	913,301	5.1%
Athletics/Extra Duty							
204 Athletics/Extra Duty	1,740,389	1,966,237	2,142,892	2,253,522	2,335,898	82,376	3.8%
205 Adult Basic Education	1,439,167	1,416,073	1,458,559	1,574,690	977,964	(596,726)	-40.9%
206 Swim Club	587,319	516,731	-	-	-	-	0.0%
210 Park Rock Comm Ed	68,848	82,438	139,092	75,368	90,429	15,061	10.8%
Early Childhood							
207 Early Childhood	1,896,376	2,177,589	2,016,387	1,849,660	4,046,879	2,197,219	109.0%
208 Preschools	2,598,284	2,705,794	3,240,882	3,520,079	2,428,766	(1,091,313)	-33.7%
Student Services							
301 Student Services	2,362,906	1,672,271	2,132,169	2,764,974	2,746,380	(18,594)	-0.9%
302 Pupil Personnel	2,022,461	1,926,566	1,073,930	910,763	1,158,893	248,130	23.1%
303 Health Services	2,715,110	2,898,887	6,025,092	3,154,871	3,362,175	207,304	3.4%
304 Guidance And Counseling	394,055	218,003	241,035	268,295	249,998	(18,297)	-7.6%
305 Seb Support	215,163	266,848	241,877	3,418,036	3,553,247	135,211	55.9%
306 Data Mgmt/Research	289,392	303,765	287,787	542,992	343,802	(199,190)	-69.2%
307 Student Disc & Alt Studies	495,505	485,364	509,764	532,089	542,532	10,443	2.0%
308 Special Services	368,664	377,003	640,754	773,348	790,152	16,804	2.6%
310 Asst Super Of Student Serv	247,157	278,538	277,749	404,042	330,360	(73,682)	-26.5%
TLA							
351 Teach Learn Accountability	3,708,210	4,841,412	5,316,536	5,661,386	5,211,069	(450,317)	-8.5%
352 Professional Learning	911,388	982,828	1,136,056	1,183,536	1,566,569	383,033	33.7%
353 Reading Diagnostics	122,646	110,337	116,030	87,510	125,211	37,701	32.5%
355 Instruc Tech Library Media	1,214,322	1,203,639	1,220,543	1,237,673	1,270,319	32,646	2.7%
357 Student Assessment	381,962	345,060	338,800	379,938	384,745	4,807	1.4%
358 Progress Monitoring	212,624	219,288	224,907	230,895	247,110	16,215	7.2%
359 Teach Learn Administration	-	-	-	-	270,600	270,600	0.0%
361 Elem Comm Arts	21,284	3,372	1,081	600	48,406	47,806	4422.4%
362 Elem Soc Studies	21,696	5,878	43,932	28,500	-	(28,500)	-64.9%
363 Elem Math	2,017	1,877	6,118	2,289	-	(2,289)	-37.4%
364 Elem Science	39	232	10	3,600	-	(3,600)	-36000.0%
366 Midd Ela	1,573	1,490	2,221	1,500	1,400	(100)	-4.5%
367 Midd Soc Studies	509	263	35	3,550	925	(2,625)	-7500.0%

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OPERATING EXPENSES BY PROGRAM ALL OPERATING PROGRAM EXPENSES	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED	% CHG
TLA (Continued)							
368 Midd Math	9,068	4,185	6,244	7,800	3,820	(3,980)	-63.7%
369 Midd Science	2,722	9,235	6,992	8,600	8,258	(342)	-4.9%
371 High Ela	42,393	10,751	15,967	24,800	21,275	(3,525)	-22.1%
372 High Soc Studies	439	2,070	1,272	750	3,075	2,325	182.8%
373 High Math	1,600	2,450	197	2,500	500	(2,000)	-1015.2%
374 High Science	2,499	2,162	636	1,000	1,000	-	0.0%
380 Fine Arts	213,780	212,687	267,677	258,333	267,583	9,250	3.5%
381 Physical Educ	1,181	4,793	1,999	3,175	250	(2,925)	-146.3%
382 Gifted Education	23,574	29,707	19,576	29,808	28,470	(1,338)	-6.8%
383 Esol	38,795	38,595	42,758	62,400	54,859	(7,541)	-17.6%
384 World Language	12,539	8,653	8,403	18,935	20,046	1,111	13.2%
385 Career & Tech Ed	7,573	6,913	10,018	6,750	15,566	8,816	88.0%
386 Choice	627,216	656,199	735,675	1,168,712	854,179	(314,533)	-42.8%
387 Instructional Technology	12,111	6,570	14,355	14,000	16,400	2,400	16.7%
388 Path	146,684	149,770	151,392	163,233	185,519	22,286	14.7%
390 OASIS Program	16,822	18,766	17,808	19,590	21,195	1,605	9.0%
394 Outdoor School	114,569	274,051	308,344	152,980	306,671	153,691	49.8%
395 Summer School	805,628	853,010	823,925	564,400	626,816	62,416	7.6%
396 Virtual Campus	2,620,458	1,866,480	1,797,607	1,823,525	1,987,631	164,106	9.1%
399 Camp Funtastic	79,064	172,111	219,237	197,253	207,558	10,305	4.7%
All Other Programs							
400 Board Of Education	218,489	114,271	153,229	93,804	131,154	37,350	24.4%
401 Superintendent	500,046	519,824	546,651	567,782	527,249	(40,533)	-7.4%
402 District Dues	166,862	150,072	157,340	163,500	141,700	(21,800)	-13.9%
403 Legal Services	210,837	173,684	180,572	250,000	235,000	(15,000)	-8.3%
404 Deputy Superintendent	361,125	380,625	389,206	418,372	880,335	461,963	118.7%
408 Chief Financial Officer	352,661	383,438	337,123	349,682	347,618	(2,064)	-0.6%
409 Communications	1,043,419	1,201,805	1,097,195	1,407,113	1,362,366	(44,747)	-4.1%
410 Safety Security	1,387,769	1,509,222	1,424,871	1,795,454	1,825,876	30,422	2.1%
411 Special Projects	114,460	100,492	161,263	112,800	205,050	92,250	57.2%
501 Finance	1,241,123	1,333,306	1,373,302	1,535,014	1,577,501	42,487	3.1%
502 Internal Equip Fin	149,982	225,287	418,307	405,000	421,124	16,124	3.9%
503 Risk Mgmt	2,261,597	3,156,179	6,161,872	9,964,900	12,133,253	2,168,353	35.2%
504 Food Services	6,658,401	6,479,059	6,489,352	6,504,894	6,583,432	78,538	1.2%
505 Purchasing	326,627	306,536	364,717	405,871	384,462	(21,409)	-5.9%
506 Print Shop	44,307	69,255	58,183	94,958	79,000	(15,958)	-27.4%
507 School Stores	156,716	154,527	163,848	204,263	210,451	6,188	3.8%
508 Warehouse	598,918	581,621	623,463	667,493	696,599	29,106	4.7%
509 Mailroom	47,231	78,315	60,280	74,340	83,400	9,060	15.0%
510 Technology	7,047,214	7,006,499	9,655,392	11,832,275	9,008,178	(2,824,097)	-29.2%
511 Human Resources	1,265,865	1,295,260	1,744,317	1,644,868	1,668,554	23,686	1.4%
512 Transportation	6,037,675	5,987,039	6,780,432	7,970,151	7,807,591	(162,560)	-2.4%
513 SSD Transportation	2,125,740	2,221,752	2,241,670	(341,341)	-	341,341	15.2%
551 Facility Operations	8,083,841	7,957,771	8,532,944	10,271,032	11,108,171	837,139	9.8%
552 Facility Maintenance	4,952,101	4,870,530	4,984,198	6,642,810	6,481,795	(161,015)	-3.2%
553 Grounds Maintenance	1,447,386	1,401,243	1,434,555	2,187,968	2,226,870	38,902	2.7%
554 Planning	764,883	1,311,292	1,081,975	1,269,541	1,312,441	42,900	4.0%
555 Environmental Svcs	456,896	751,726	923,843	704,654	906,717	202,063	21.9%
556 Facility Management	676,291	537,351	560,347	544,674	553,644	8,970	1.6%
558 Energy Rebate Projects	161,361	90,697	-	-	-	-	0.0%
560 Energy Services	4,334,771	4,335,395	4,613,729	5,656,000	5,443,000	(213,000)	-4.6%
561 Sustainability	476,059	565,241	550,976	618,495	449,044	(169,451)	-30.8%
702 Debt Service	-	-	-	-	-	-	0.0%
804 Grants	2,348,190	4,019,211	1,608,716	2,850,326	2,732,217	(118,109)	-7.3%
900 Student Activities	2,969,149	3,451,328	3,624,364	3,500,000	3,500,000	-	0.0%
Subtotal	244,564,175	253,266,549	265,152,401	287,773,440	296,379,074	8,605,634	3.2%
Anticipated Unexpended	-	-	-	(4,200,000)	(4,200,000)	-	0.0%
Total	$ 244,564,175	$ 253,266,549	$ 265,152,401	$ 283,573,440	$ 292,179,074	8,605,634	3.2%

PARKWAY SCHOOLS

OPERATING EXPENSES BY PROGRAM SALARY AND BENEFIT EXPENSES ONLY	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED	% CHG
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	$ 134,493,047	$ 137,844,515	$ 139,498,669	$ 146,689,282	$ 152,711,702	$ 6,022,420	4.3%
177 Bldg Level Staffing	16,670,634	17,637,150	17,962,318	19,207,647	20,120,948	913,301	5.1%
Athletics/Extra Duty							
204 Athletics/Extra Duty	917,917	1,010,481	1,101,073	955,592	1,135,373	179,781	16.3%
205 Adult Basic Education	1,258,784	1,206,546	1,300,621	1,378,440	918,782	(459,658)	-35.3%
206 Swim Club	459,241	400,191	-	-	-	-	0.0%
210 Park Rock Comm Ed	43,846	82,005	71,335	75,368	90,429	15,061	21.1%
Early Childhood							
207 Early Childhood	1,819,112	2,090,788	1,923,251	1,792,470	3,706,164	1,913,694	99.5%
208 Preschools	2,282,192	2,425,219	2,773,833	3,137,869	2,257,756	(880,113)	-31.7%
Student Services							
301 Student Services	68,093	248,640	255,902	349,024	372,880	23,856	9.3%
302 Pupil Personnel	1,926,968	1,926,297	1,073,930	910,763	1,158,893	248,130	23.1%
303 Health Services	2,588,935	2,769,290	5,945,853	3,059,856	3,276,115	216,259	3.6%
304 Guidance And Counseling	150,501	159,465	166,670	176,145	185,848	9,703	5.8%
305 Seb Support	137,893	151,978	162,691	3,314,636	3,408,147	93,511	57.5%
306 Data Mgmt/Research	251,077	199,958	205,047	388,014	229,237	(158,777)	-77.4%
307 Student Disc & Alt Studies	478,784	469,818	480,472	501,889	533,432	31,543	6.6%
308 Special Services	320,477	342,443	604,602	718,208	737,317	19,109	3.2%
310 Asst Super Of Student Serv	212,969	218,189	227,020	237,597	248,510	10,913	4.8%
TLA							
351 Teach Learn Accountability	2,273,118	2,218,812	2,577,791	2,697,935	2,801,999	104,064	4.0%
352 Professional Learning	639,426	618,725	852,197	650,750	995,269	344,519	40.4%
353 Reading Diagnostics	104,014	105,784	109,223	82,675	114,436	31,761	29.1%
355 Instruc Tech Library Media	773,885	808,840	789,221	765,079	801,669	36,590	4.6%
357 Student Assessment	173,433	185,855	202,642	233,392	235,424	2,032	1.0%
358 Progress Monitoring	212,624	219,288	224,907	230,895	247,110	16,215	7.2%
368 Midd Math	-	761	-	-	-	-	0.0%
369 Midd Science	-	1,555	-	-	1,158	1,158	0.0%
380 Fine Arts	13,246	15,975	11,363	-	11,509	11,509	101.3%
381 Physical Educ	-		-	-	-	-	0.0%
382 Gifted Education	-	1,122	-	-	-	-	0.0%
383 Esol	4,786	5,540	906	5,500	4,059	(1,441)	-159.1%
385 Career & Tech Ed	1,267	-	-	-	-	-	0.0%
386 Choice	96,057	99,924	46,270	134,472	140,913	6,441	13.9%
388 Path	139,221	140,422	140,271	152,783	174,569	21,786	15.5%
390 OASIS Program	8,085	9,304	8,542	10,000	11,595	1,595	18.7%
394 Outdoor School	108,415	162,889	217,836	18,322	178,931	160,609	73.7%
395 Summer School	744,587	766,919	751,002	564,400	613,816	49,416	6.6%
396 Virtual Campus	2,607,840	1,866,380	1,797,474	1,823,025	1,987,481	164,456	9.1%
399 Camp Funtastic	71,427	160,297	208,226	197,253	207,558	10,305	4.9%
All Other Programs							
400 Board Of Education	-	16,232	-	-	-		
401 Superintendent	477,022	487,266	529,305	511,128	471,609	(39,519)	-7.5%
404 Deputy Superintendent	294,152	291,893	300,092	326,427	765,313	438,886	146.3%
408 Chief Financial Officer	343,309	375,328	315,281	326,097	330,883	4,786	1.5%
409 Communications	835,562	838,931	853,030	1,022,603	1,022,126	(477)	-0.1%
410 Safety Security	521,057	477,708	503,828	764,168	764,686	518	0.1%
411 Special Projects	91,150	95,549	99,719	-	-	-	0.0%
501 Finance	1,132,293	1,173,089	1,227,035	1,383,093	1,406,966	23,873	1.9%
503 Risk Mgmt	471,690	889,753	3,176,635	6,205,088	8,144,614	1,939,526	61.1%
504 Food Services	1,734,614	1,193,828	1,025,480	1,084,356	1,061,990	(22,366)	-2.2%
505 Purchasing	292,101	301,872	358,244	380,317	375,222	(5,095)	-1.4%
506 Print Shop	58,962	63,603	40,591	-	-	-	0.0%
507 School Stores	148,956	150,551	158,348	185,265	201,401	16,136	10.2%
508 Warehouse	556,940	552,423	594,232	630,893	673,249	42,356	7.1%
509 Mailroom	35,892	41,187	51,008	57,330	66,307	8,977	17.6%
510 Technology	3,168,147	3,491,027	3,617,195	3,892,522	4,117,696	225,174	6.2%
511 Human Resources	1,129,769	1,189,356	1,592,231	1,453,333	1,513,659	60,326	3.8%
512 Transportation	5,453,950	5,642,910	6,028,101	7,230,765	6,619,012	(611,753)	-10.1%
513 SSD Transportation	1,932,485	2,048,590	2,083,413	(341,341)	-	341,341	16.4%
551 Facility Operations	7,054,499	7,504,716	8,121,889	9,707,286	10,555,541	848,255	10.4%
552 Facility Maintenance	3,351,265	3,410,721	3,571,235	4,568,512	4,655,047	86,535	2.4%
553 Grounds Maintenance	943,046	783,984	773,709	1,423,683	1,501,750	78,067	10.1%
554 Planning	686,734	891,812	904,014	978,656	1,039,795	61,139	6.8%
555 Environmental Svcs	222,602	263,703	286,471	301,844	313,529	11,685	4.1%
556 Facility Management	364,884	302,730	322,937	350,124	372,799	22,675	7.0%
561 Sustainability	77,992	83,473	82,768	99,304	105,649	6,345	7.7%
804 Grants	1,265,952	1,215,570	932,151	1,271,075	977,475	(293,600)	-31.5%
900 Student Activities	201,858	-	267,991	-	-	-	0.0%
Subtotal	204,898,784	210,349,168	219,508,092	234,271,809	246,675,347	12,403,538	5.7%
Anticipated Unexpended	-	-	-	-	-	-	0.0%
Total	$ 204,898,784	$ 210,349,168	$ 219,508,092	$ 234,271,809	$ 246,675,347	12,403,538	5.7%

PARKWAY SCHOOLS

OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED	% CHG
School Budgets							
101 Special Reading	$ 18,984	$ 17,465	$ 13,751	$ 14,694	$ 12,287	$ (2,407)	-17.5%
102 Comm Arts	95,989	89,482	71,755	62,625	52,735	(9,890)	-13.8%
103 Mathematics	60,027	40,425	42,140	37,636	32,268	(5,368)	-12.7%
104 Fine Arts	120,149	120,887	127,950	120,233	110,206	(10,027)	-7.8%
105 Physical Education	65,055	50,999	45,502	46,449	37,007	(9,442)	-20.8%
106 Science	84,661	77,504	68,461	62,373	59,034	(3,339)	-4.9%
107 Social Studies	61,873	58,280	54,409	45,080	37,719	(7,361)	-13.5%
108 Instructional Technology	47,026	43,280	43,726	63,712	78,328	14,616	33.4%
109 Guidance	25,887	18,401	18,989	19,873	18,306	(1,567)	-8.3%
110 Art	127,432	136,069	138,651	118,699	114,249	(4,450)	-3.2%
111 Bldg Admin Services	1,820,159	1,545,842	1,834,992	1,873,319	1,511,737	(361,582)	-19.7%
112 Audio Visual Services	1,179	234	2,607	900	900	-	0.0%
113 Business Education	20,061	20,563	19,645	24,738	17,181	(7,557)	-38.5%
114 Modern Classical Lang	29,522	29,667	19,937	21,359	17,526	(3,833)	-19.2%
115 Family And Consumer Sc	76,611	71,388	71,412	79,254	76,243	(3,011)	-4.2%
116 Industrial Arts	36,695	45,423	43,064	44,391	40,679	(3,712)	-8.6%
117 Student Body Act	136,972	95,226	104,580	87,800	88,650	850	0.8%
119 Coop Voc Ed	243	4,106	835	2,080	1,400	(680)	-81.4%
120 Unified Studies	2,107	2,004	1,228	1,926	1,800	(126)	-10.3%
121 Speech	16,632	15,003	14,329	16,133	9,485	(6,648)	-46.4%
122 Library Svcs	58,590	55,445	75,532	65,006	53,410	(11,596)	-15.4%
123 Health Ed	5,689	5,113	3,625	5,060	2,725	(2,335)	-64.4%
124 Eee Camp	(851)	3,492	173	5,175	3,675	(1,500)	-867.1%
125 Esol	375	1,256	1,435	1,493	1,545	52	3.6%
127 Gifted Education	9,889	6,212	8,556	8,260	8,177	(83)	-1.0%
128 Special Services	820	158	322	300	300	-	0.0%
Instructional and School Building Staffing							
175 Instructional Staffing/Subs	2,672,943	3,174,168	3,081,259	3,289,000	3,420,560	131,560	4.3%
Athletics/Extra Duty							
204 Athletics/Extra Duty	822,472	955,756	1,041,819	1,297,930	1,200,525	(97,405)	-9.3%
205 Adult Basic Education	180,383	209,527	157,938	196,250	59,182	(137,068)	-86.8%
206 Swim Club	128,078	116,540	-	-	-	-	0.0%
210 Park Rock Comm Ed	25,002	433	67,757	-	-	-	0.0%
Early Childhood							
207 Early Childhood	77,264	86,801	93,136	57,190	340,715	283,525	304.4%
208 Preschools	316,092	280,575	467,049	382,210	171,010	(211,200)	-45.2%
Student Services							
301 Student Services	2,294,813	1,423,631	1,876,267	2,415,950	2,373,500	(42,450)	-2.3%
302 Pupil Personnel	95,493	269	-	-	-	-	0.0%
303 Health Services	126,175	129,597	79,239	95,015	86,060	(8,955)	-11.3%
304 Guidance And Counseling	243,554	58,538	74,365	92,150	64,150	(28,000)	-37.7%
305 Seb Support	77,270	114,870	79,186	103,400	145,100	41,700	52.7%
306 Data Mgmt/Research	38,315	103,807	82,740	154,978	114,565	(40,413)	-48.8%
307 Student Disc & Alt Studies	16,721	15,546	29,292	30,200	9,100	(21,100)	-72.0%
308 Special Services	48,187	34,560	36,152	55,140	52,835	(2,305)	-6.4%
310 Asst Super Of Student Serv	34,188	60,349	50,729	166,445	81,850	(84,595)	-166.8%
TLA							
351 Teach Learn Accountability	1,435,092	2,622,600	2,738,745	2,963,451	2,409,070	(554,381)	-20.2%
352 Professional Learning	271,962	364,103	283,859	532,786	571,300	38,514	13.6%
353 Reading Diagnostics	18,632	4,553	6,807	4,835	10,775	5,940	87.3%
355 Instruc Tech Library Media	440,437	394,799	431,322	472,594	468,650	(3,944)	-0.9%
357 Student Assessment	208,529	159,205	136,158	146,546	149,321	2,775	2.0%
359 Teach Learn Administration	-	-	-	-	270,600	270,600	0.0%
361 Elem Comm Arts	21,284	3,372	1,081	600	48,406	47,806	4422.4%
362 Elem Soc Studies	21,696	5,878	43,932	28,500	-	(28,500)	-64.9%
363 Elem Math	2,017	1,877	6,118	2,289	-	(2,289)	-37.4%
364 Elem Science	39	232	10	3,600	-	(3,600)	-36000.0%
366 Midd Ela	1,573	1,490	2,221	1,500	1,400	(100)	-4.5%
367 Midd Soc Studies	509	263	35	3,550	925	(2,625)	-7500.0%
368 Midd Math	9,068	3,424	6,244	7,800	3,820	(3,980)	-63.7%

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PARKWAY SCHOOLS

OPERATING EXPENSES BY PROGRAM NO SALARY AND BENEFIT EXPENSES	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 PROJECTED	2026-2027 BUDGET	BUDGET vs. PROJECTED	% CHG
TLA(continued)							
369 Midd Science	2,722	7,680	6,992	8,600	7,100	(1,500)	-21.5%
371 High Ela	42,393	10,751	15,967	24,800	21,275	(3,525)	-22.1%
372 High Soc Studies	439	2,070	1,272	750	3,075	2,325	182.8%
373 High Math	1,600	2,450	197	2,500	500	(2,000)	-1015.2%
374 High Science	2,499	2,162	636	1,000	1,000	-	0.0%
380 Fine Arts	200,534	196,712	256,314	258,333	256,074	(2,259)	-0.9%
381 Physical Educ	1,181	4,793	1,999	3,175	250	(2,925)	-146.3%
382 Gifted Education	23,574	28,585	19,576	29,808	28,470	(1,338)	-6.8%
383 Esol	34,009	33,055	41,852	56,900	50,800	(6,100)	-14.6%
384 World Language	12,539	8,653	8,403	18,935	20,046	1,111	13.2%
385 Career & Tech Ed	6,306	6,913	10,018	6,750	15,566	8,816	88.0%
386 Choice	531,159	556,275	689,405	1,034,240	713,266	(320,974)	-46.6%
387 Instructional Technology	12,111	6,570	14,355	14,000	16,400	2,400	16.7%
388 Path	7,463	9,348	11,121	10,450	10,950	500	4.5%
390 OASIS Program	8,737	9,462	9,266	9,590	9,600	10	0.1%
394 Outdoor School	6,154	111,162	90,508	134,658	127,740	(6,918)	-7.6%
395 Summer School	61,041	86,091	72,923	-	13,000	13,000	17.8%
396 Virtual Campus	12,618	100	133	500	150	(350)	-263.2%
399 Camp Funtastic	7,637	11,814	11,011	-	-	-	0.0%
All Other Programs	-						
400 Board Of Education	218,489	98,039	153,229	93,804	131,154	37,350	24.4%
401 Superintendent	23,024	32,558	17,346	56,654	55,640	(1,014)	-5.8%
402 District Dues	166,862	150,072	157,340	163,500	141,700	(21,800)	-13.9%
403 Legal Services	210,837	173,684	180,572	250,000	235,000	(15,000)	-8.3%
404 Deputy Superintendent	66,973	88,732	89,114	91,945	115,022	23,077	25.9%
408 Chief Financial Officer	9,352	8,110	21,842	23,585	16,735	(6,850)	-31.4%
409 Communications	207,857	362,874	244,165	384,510	340,240	(44,270)	-18.1%
410 Safety Security	866,712	1,031,514	921,043	1,031,286	1,061,190	29,904	3.2%
411 Special Projects	23,310	4,943	61,544	112,800	205,050	92,250	149.9%
501 Finance	108,830	160,217	146,267	151,921	170,535	18,614	12.7%
502 Internal Equip Fin	149,982	225,287	418,307	405,000	421,124	16,124	3.9%
503 Risk Mgmt	1,789,907	2,266,426	2,985,237	3,759,812	3,988,639	228,827	7.7%
504 Food Services	4,923,787	5,285,231	5,463,872	5,420,538	5,521,442	100,904	1.8%
505 Purchasing	34,526	4,664	6,473	25,554	9,240	(16,314)	-252.0%
506 Print Shop	(14,655)	5,652	17,592	94,958	79,000	(15,958)	-90.7%
507 School Stores	7,760	3,976	5,500	18,998	9,050	(9,948)	-180.9%
508 Warehouse	41,978	29,198	29,231	36,600	23,350	(13,250)	-45.3%
509 Mailroom	11,340	37,128	9,272	17,010	17,093	83	0.9%
510 Technology	3,879,067	3,515,472	6,038,197	7,939,753	4,890,482	(3,049,271)	-50.5%
511 Human Resources	136,096	105,904	152,086	191,535	154,895	(36,640)	-24.1%
512 Transportation	583,725	344,129	752,331	739,386	1,188,579	449,193	59.7%
513 SSD Transportation	193,255	173,162	158,257	-	-	-	0.0%
551 Facility Operations	1,029,342	453,055	411,055	563,746	552,630	(11,116)	-2.7%
552 Facility Maintenance	1,600,836	1,459,809	1,412,963	2,074,298	1,826,748	(247,550)	-17.5%
553 Grounds Maintenance	504,341	617,259	660,846	764,285	725,120	(39,165)	-5.9%
554 Planning	78,149	419,480	177,961	290,885	272,646	(18,239)	-10.2%
555 Environmental Svcs	234,294	488,023	637,372	402,810	593,188	190,378	29.9%
556 Facility Management	311,407	234,621	237,410	194,550	180,845	(13,705)	-5.8%
558 Energy Rebate Projects	161,361	90,697	-	-	-	-	0.0%
560 Energy Services	4,334,771	4,335,395	4,613,729	5,656,000	5,443,000	(213,000)	-4.6%
561 Sustainability	398,068	481,768	468,208	519,191	343,395	(175,796)	-37.5%
804 Grants	1,082,238	2,803,641	676,565	1,579,251	1,754,742	175,491	25.9%
900 Student Activities	2,767,291	3,451,328	3,356,373	3,500,000	3,500,000	-	0.0%
Subtotal	39,665,391	42,917,381	45,644,309	53,501,631	49,703,727	(3,797,904)	-8.3%
Anticipated Unexpended	-	-	-	(4,200,000)	(4,200,000)	-	0.0%
Total	$ 39,665,391	$ 42,917,381	$ 45,644,309	$ 49,301,631	$ 45,503,727	(3,797,904)	-8.3%

Debt Obligations

The district has 7 general obligation bonds outstanding. In FY26, $100,000,000 of the Prop S bonds were sold. This is the second bond issuance from Prop S.

Issue	Amounts	Maturity
Series 2015B	$ 32,975,000	Payments through March 2035
Series 2016	44,000,000	Payments through March 2036
Series 2019	50,255,000	Payments through March 2039
Series 2020	37,895,000	Payments through March 2039
Series 2023	90,000,000	Payments through March 2043
Series 2024	15,870,000	Payments through March 2032
Series 2025	100,000,000	Payments through March 2045
	$ 370,995,000	

The FY27 budget includes $14,300,034 in general obligation bond interest payments, $26,155,000 in general obligation bond principal and $5,000 in fees. The Debt Service Fund is primarily funded by a dedicated debt service property tax. Debt Service revenues are projected to meet or exceed debt payments over the life of existing general obligation bonds.

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a school district to fifteen (15%) percent of the assessed valuation of the district less amounts available in the Debt Service Fund. The projected legal debt margin as of June 30, 2026 is:

Debt Limit	
Assessed Valuation est. at 6/30/2026	$ 7,059,322,490
15% Limit	15%
Constitutional Debt Limit	1,058,898,374
GO Bond Payable	370,995,000
Amount Available in Debt Service Fund	44,777,162
Votable Debt Capacity	732,680,536
Remaining Autorization from 2022 Election	75,000,000
Estimated Legal Debt Margin as of 6/30/2026	$ 657,680,536

Obligations for Other Post Employment Benefits (OPEB)

The district provides continuation of medical, dental and vision insurance coverage, including prescription drugs to employees who are eligible for normal or early retirement under the state's PSRS or PEERS under a single employer plan. Retirees may cover spouses and eligible dependent children. Surviving spouses can continue coverage after a retiree's death.

Retirees who elect to participate must pay the premium in effect for the current plan year or any subsequent year at the premium rates in effect at that time. Since the retirees pay the premium for each year, the district's share of any premium cost is determined based on an implicit rate subsidy calculation.

Contributions

The district currently pays for the implicit rate subsidy associated with these post-employment health care benefits on a pay-as-you-go basis. The implicit rate is the difference between the calculated claims cost for retirees and the premiums paid by retirees. The district determines retiree contribution requirements and may be amended by the district. For FY25, the implicit rate subsidy for the district was $980,009. FY26 and FY27 are estimated to be similar to FY25. The actual implicit rate subsidy for FY26 will be represented in the FY26 Annual Comprehensive Financial Report (ACFR) reported after audit completion.

Total OPEB Liability

As of June 30, 2025, the total OPEB liability was estimated at $33,486,128. The district's total OPEB liability estimated as of June 30, 2026 is estimated to be similar to FY25. The total liability used to calculate the total OPEB was determined by an actuarial valuation as of the June 30th date for each year. These amounts are reported in the district's government-wide financial statements and are not included in the budgeting process.

Capital Expenditures Overview

There are currently four funds budgeted for capital expenditures, the Capital Projects Fund, the 2022 Bond Issue Capital Projects Fund, the 2025 Bond Issue Capital Projects Fund and the 2027 Bond Issue Capital Projects Fund. The 2018 Bond Issue Capital Projects Fund financials, which have been fully spent down, are also provided as part of the historical analysis of district expenditures. The district utilizes different fund names to separate the normal capital expenditure from the expenditures related directly to bond issues.

The projects for the bond issues are determined by the Director of Facilities and facilities staff and collaborative meetings both with internal stakeholders and through community input via Parkway Steering meetings. The planning prior to a bond issue is about two years assessing the capital improvements needed from the district buildings along with building additions or new buildings needed based on changes in enrollment and learning environments. The district keeps an extensive listing of assets by age and condition. This is reviewed along with maintenance records to determine when building assets such as HVAC, roofs, windows, etc. are at the end of their life and in need of replacement. In discussion with the district's Municipal Financial Advisor, the timing and the amount of possible bond issue elections is determined. The Board of Education and the executive administrative team are closely consulted to determine the timing and to finalize the amount of the ballot initiative. Once the timing and the amount are determined, the Director of Facilities and the facilities team develop the list of potential projects. The list is reviewed, and feedback is obtained from several sources including the executive leadership team, the Board of Education, the Parkway Steering Committee, and members of the community from the broader Parkway Steering meetings and a community wide survey. Once feedback is received, the list of projects is narrowed to provide consensus with the feedback obtained. The list of projects is presented to the Board of Education for approval and then the list by year is developed by the facilities team.

The 2022 Bond Issue Capital Projects Fund has projected expenditures of $2,499,999 in FY27. This projection represents the positive arbitrage payment that will be paid in FY27.

For the 2025 Bond Issue Capital Projects Fund, expenditures in FY27 are projected to be $66,994,130, resulting in an ending balance of $5,244,518. The forecast for FY28 indicates expenditures of $6,244,518, a figure that accounts for the prior year's remaining balance in addition to the interest estimated to be earned during FY28.

During the spring of FY27, it is anticipated that the remaining $75,000,000 from Prop S will be sold. The expenditures for the 2027 Bond Issue Capital Projects Fund are estimated to be lower at $7,526,500 for FY27 due to the spring sale. The balance of funds from this issuance is expected to be utilized throughout FY28.

The list of projects in progress is included in the following report.

The district's Capital Projects Fund is budgeted annually based on each department's goals and zero-based budgeting. All expenditures for assets greater than $5,000 are to be placed in the Capital Projects Fund. The budget includes asphalt, sidewalk and playground resurfacing, asbestos abatement, the purchase of twelve buses, some updates to the district white fleet and a new fuel truck, in the amount of $9,251,066.

Capital Projects Fund Budget

	2026-2027 BUDGET
Capital Outlay	
Land & Land Improvements	$ -
Building	967,000
Improvement to Sites	993,648
General Equipment	1,106,002
Instructional Equipment	3,535,000
Vehicles	680,000
School Buses	1,969,416
Total Capital Outlay	9,251,066
Total Expenditures	$ 9,251,066

The Capital Projects Fund balance has grown over the past few years to support facility needs beyond those covered by the current bond issue. With buildings averaging nearly 60 years old, ongoing improvements are essential. The Transportation Department has created a bus replacement schedule that will start in FY27. A replacement schedule has also been created for the white fleet vehicles used by maintenance, facilities and grounds departments.

The deliberate spend-down of this balance is a planned, strategic initiative designed to support new replacement cycles for district facilities and equipment. By proactively modernizing these assets, the district will significantly reduce ongoing emergency maintenance and service costs, directly easing pressure on the Operating Fund. While in FY27 the capital fund is not expanding, its current balance remains fully sufficient to cover these planned improvements. This proactive approach serves as a critical fiscal shield as the district prepares for the projected financial headwinds beginning in FY27 and FY28. Furthermore, should any operating surpluses occur, they will be transferred to the Capital Projects Fund, a strategy that preserves operational flexibility and ensures the district can nimbly respond to evolving economic conditions.

PARKWAY SCHOOLS

Bond Funded Capital Project List

Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY26*	Balance to Finish	FY27 Budget 2022 Issue	FY27 Budget 2025 Issue	FY27 Budget 2027 Issue
North High	**GMP - 10 North** Install building fire suppression system. Replace switchboard ESB 4. Replace press box roof. Pool and locker room renovation. Replace visitor bleachers. Replace 51 exterior windows. Asbestos abatement. Building addition for FACS, SSD, secure entry vestibule, and elevator.	2023	$32,165,040.28	$17,273,128.37	$14,891,911.91	$0.00	$7,000,000.00	$0.00
Craig	**GMP 12 - Craig** Install building fire suppression system. Replace exhaust fans EXF 1-7. Replace HVAC RTG 1-12. Replace roofs 1, 5, 7, 9, 10, and 11. Replace ceilings and lights. Replace pavement PAV 1-11 Replace sidewalks 1, 11, 12, 13, 14, and 17. Replace stormwater line STM 1. Replace twelve exterior doors. Asbestos abatement. Playground renovation	2024	$12,059,083.00	$6,950,753.20	$5,108,329.80	$0.00	$2,250,000.00	$0.00
District door replacements	Allowance for various projects.	2024	$250,000.00	$193,131.00	$56,869.00	$0.00	$0.00	$0.00
Green Trails	Playground - Will be included with the Bond project	2024	$625,000.00	$39,744.50	$585,255.50	$0.00	$700,000.00	$0.00
Mason Ridge	Playground - Will be included with the Bond project	2024	$625,000.00	$36,768.00	$588,232.00	$0.00	$700,000.00	$0.00
Oak Brook	**GMP 13** - Replace sitework PAV 9. SID 5, 6, 11, 12, 14, 15, 20 through 27. Replace track. Stair EST 1. Install new ADA compliant sidewalk around building connecting the fire exits. Replace two playgrounds	2024	$2,094,200.00	$862,359.98	$1,231,840.02	$0.00	$500,000.00	$0.00
Pierremont	Playground - Will be included with the Bond project	2024	$625,000.00	$40,932.50	$584,067.50	$0.00	$700,000.00	$0.00
Ross	Playground - Will be included with the Bond project	2024	$625,000.00	$36,359.00	$588,641.00	$0.00	$700,000.00	$0.00
Asphalt Sealing	All sites	2025	$1,000,000.00	$776,280.24	$223,719.76	$0.00	$220,000.00	$0.00
Building automation upgrades.	North High- Henry - Mason Ridge - Barretts - South Middle	2025	$2,500,000.00	$500,701.28	$1,999,298.72	$0.00	$1,000,000.00	$0.00
Bellerive	**GMP 20** - Install fire suppression system. Replace pavement and sitework PAV-7, PAV-9, Ramps ERP 1 and 2, Stairs EST 2 and 5, Sidewalks SID 1,2,4, 6, and 12. Replace HVAC equipment RTG 1, 6, and 7, EXF 6 and 8. Replace four exterior doors. Replace seven exterior windows. Renovate restrooms 1802 and 1804. Asbestos abatements. Replace some partition walls with drywall. Playground renovation	2025	$4,270,588.00	$389,720.51	$3,880,867.49	$0.00	$2,000,000.00	$0.00
Central High	**GMP 11** - **Central** Replace RTG 19-29. DWP 6 and 7. Replace roofs 1, 15, 22, 28-34, and 43. Restore pool. Renovate locker rooms. Replace Gym A bleachers. Replace thirteen exterior doors. Asbestos abatement. Renovate cafe and serving area	2025	$10,409,000.00	$7,795,920.21	$2,613,079.79	$0.00	$2,000,000.00	$0.00
Claymont	**GMP 24** - Playgrounds. Replace roofs ROF 1, 3, 4, 5, 6, 7, 12, and 13. Replace Boilers HWB 1 and 2. Pumps 1 through 4. Switchboard ESB 2. Replace pavement PAV 3. Ramps ERP 2 and 3. Sidewalks SID 2 and 11. Replace twelve exterior doors. Asbestos abatement.	2025	$2,693,235.00	$180,113.80	$2,513,121.20	$0.00	$2,000,000.00	$0.00
Fern Ridge	**GMP 17** - Replace roofs ROF 1-7, and 9. Replace HVAC RTC 1. Replace five windows. Replace stairs. Asbestos abatement and Furniture Storage	2025	$2,394,377.00	$370,189.64	$2,024,187.36	$0.00	$1,000,000.00	$0.00
Green Trails	**GMP 21** - Replace roofs 6 and 8. Replace site work PAV7, SID 1, 2, 3, 12, and Track TRK 1. Replace 11 exterior doors. Replace three exterior windows. Asbestos abatement.	2025	$832,316.68	$89,716.49	$742,600.19	$0.00	$400,000.00	$0.00
Grounds/Storage	**GMP 17** - Renovate grounds/storage building	2025	$790,144.41	$162,642.08	$627,502.33	$0.00	$125,000.00	$0.00
Highcroft	**GMP 18** - Install building fire suppression system. Replace switchboards ESB 1 and 2. Replace HVAC RTE 4 and 5. Replace sitework PAV 3-11. Sidewalks SID 1-6, 8, 11-14, and 17. Replace 16 exterior doors. Replace track. Replace eleven exterior windows. Infill cafeteria for ADA accessibility.	2025	$2,737,258.00	$315,222.65	$2,422,035.35	$0.00	$2,000,000.00	$0.00
Mason Ridge	**GMP 19** - Replace roofs 6. Replace sitework PAV 4 and 8. Sidewalks SID 6-8, 10, and 11. Stairs 3 and 5. Replace track. Replace six exterior doors. Asbestos abatement. Playground renovation	2025	$1,253,075.00	$138,536.09	$1,114,538.91	$0.00	$1,000,000.00	$0.00
Mason Ridge Roof Truss Enhancement	Enhance and repair the roof trusses in the Ramsey Center	2025	$1,205,463.50	$221,219.40	$278,780.60	$0.00	$600,000.00	$0.00
McKelvey Intermediate	**GMP 13** - Replace sitework PAV 2 and 3. SID 1, 2, and 4. Asbestos abatement.	2025	$916,489.00	$610,453.68	$306,035.32	$0.00	$125,000.00	$0.00

Continued on next page

Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY26*	Balance to Finish	FY27 Budget 2022 Issue	FY27 Budget 2025 Issue	FY27 Budget 2027 Issue
Pierremont	**GMP 23** - Install building fire suppression system. Replace HVAC RTG 1, 2, 4-9, and 13. THD 1 and VAV 809, 812, 814, 815, 817, 819, C1G A-E. Water heaters 1 and 2. Pumps DWP 1 and 2. Replace building fascia. Replace interior lights and ceilings. Replace sitework PAV 1-4, and 6. Sidewalks SID 1, 6, and 22. Replace track. Replace seven exterior doors. Replace five exterior windows. Install fluid-applied roofing	2025	$13,590,958.00	$560,843.01	$13,030,114.99	$0.00	$7,000,000.00	$0.00
Shenandoah Valley	**GMP 21** - Replace Roof ROF 16. Replace sitework PAC 5 and 6 SID 5 -7, 9, 12, and 13, Replace retaining walls 7 and 8 Replace HVAC CHR 1 and 2. Renovate restrooms 603 and 604.	2025	$1,960,692.32	$191,521.77	$1,769,170.55	$0.00	$1,000,000.00	$0.00
South High	**GMP 22** - Replace roofs ROF 5, 12, 19, 20, and 23. Caulk building, Pool restoration and locker rooms, Replace seven exterior doors. Replace 41 exterior windows. Include the data closet originally to be part of the ECC	2025	$17,739,441.00	$1,127,535.17	$16,611,905.83	$0.00	$14,000,000.00	$0.00
South Middle	**GMP 16** - Install building fire suppression system. Replace water heater. Replace sitework SID 6 and 7. Replace roofs 4, 6, 8, 9, 12, 13, and 15. Replace skylight. Asbestos abatement. Add a new parking lot on the west side of campus.	2025	$7,939,056.00	$3,392,541.16	$4,546,514.84	$0.00	$2,000,000.00	$0.00
District Flooring	2025-2026 - Northeast Middle, ECC, West High, South High	2026	$778,417.00	$28,722.50	$749,694.50	$0.00	$500,000.00	$0.00
District Flooring - Asbestos abatement	2025-2026 Green Trails, Hanna Woods, Admin	2026	$644,658.28	$200,353.80	$444,304.48	$0.00	$400,000.00	$0.00
Early Childhood	Early Childhood Center - South Mason and ECC	2026	$25,056,000.00	$5,548,737.28	$19,507,262.72	$0.00	$3,000,000.00	$0.00
Facilities Condition Assessment (FCA)	Evaluation of all district buildings	2026	$400,000.00	$206,892.00	$193,108.00	$0.00	$0.00	$0.00
West Middle	West Middle - Cooling Tower	2026	$1,400,000.00	$11,886.19	$1,388,113.81	$0.00	$0.00	$0.00
ADA Accessibility	Allowance for various projects.	2027	$4,500,000.00	$0.00	$4,500,000.00	$0.00	$1,500,000.00	$0.00
Barretts	1) Replace parking lots PAV-4 and PAV-5, SIO-6, and SID-13. Replace three exterior doors. Replace six windows	2027	$884,000.00	$0.00	$884,000.00	$0.00	$500,000.00	$0.00
Carmen Trails	Replace pavements PAV 6,7,and 8. Ramp ERP-1. Sidewalks SID-5, 6, 11, 12, 13, 17, and 25. Replace ten exterior doors. Asbestos abatement. Infill cafeteria floor to allow ADA accessibility	2027	$3,330,000.00	$0.00	$3,330,000.00	$0.00	$500,000.00	$0.00
Central Middle	Replace four exterior doors. Asbestos abatement.	2027	$3,537,007.00	$0.00	$3,537,007.00	$0.00	$500,000.00	$0.00
District Flooring	2026-2027	2027	$778,418.45	$0.00	$778,418.45	$0.00	$350,000.00	$0.00
District Flooring - Asbestos abatement	2026-2027	2027	$644,658.28	$0.00	$644,658.28	$0.00	$300,000.00	$0.00
District Roofing	Roofing 2026 - Barretts, Craig, McKelvey Primary, NEMS, Mason Ridge, and Central High	2027	$1,440,000.00	$2,886.89	$1,437,113.11	$0.00	$1,000,000.00	$0.00
Playgrounds two at each elementary	2026-2027- Carman Trails, ECC Clayton Rd	2027	$1,975,000.00	$0.00	$1,975,000.00	$0.00	$1,000,000.00	$0.00
Ross	Replace HVAC Equipment HWB 1 and 2. HWP 1-4 Replace roofs 2-4, 6, 8, 10-14. Replace sanitary line EWS 1. Asbestos abatement.	2027	$2,860,017.00	$0.00	$2,860,017.00	$0.00	$500,000.00	$0.00
Southwest Middle	Replace sitework PAV 2, 3, and 7. Ramps 1 and 3. Sidewalks SID 2-11.	2027	$988,000.00	$0.00	$988,000.00	$0.00	$250,000.00	$0.00
West High	Replace HVAC RTG 5. Replace roofs ROF 6, 12-14, 16, 18, 19, 21, 23, and 27-29. Add drainage and retaining walls to baseball and soccer fields. Renovate restrooms 1213 and 1215. Replace elevators 1 and 2. Replace Gym wood floor and bleachers. Replace 3 exterior doors and 4 exterior windows.	2027	$7,283,700.00	$0.00	$7,283,700.00	$0.00	$1,000,000.00	$0.00
West Middle	Install building fire suppression system. Replace HVAC ductwork. Asbestos abatement. New chiller and cooling tower	2027	$5,956,000.00	$0.00	$5,956,000.00	$0.00	$1,000,000.00	$0.00
Wren Hollow	Replace roofs ROF 1, 2, 4, 7, 8, 13, 14, 15, and 18.Replace skylights 1-3. Replace sitework PAV 6 and 7. SID 1, 4, 6, 33, 35, 26, 37, 39, 40, 41, and 44. Redesign front sidewalk to be ADA accessible.	2027	$2,502,000.00	$0.00	$2,502,000.00	$0.00	$500,000.00	$0.00
ECC Clayton Road	Replace pavement PAV 1 and 3. Sidewalks SDI 44, 7, 8, 12, 14, and 16. Ramps ERP 2 and 3. Replace 32 windows. Asbestos abatement. Create small therapy rooms. Replace retaining walls and surface drainage and stormwater retention basins.	2028	$1,628,000.00	$0.00	$1,628,000.00	$0.00	$0.00	$0.00
Henry	Replace roofs ROF 6, 8, and 13. Replace sitework PAV 3 and 6, Stairs EST 2 and 10, Sidewalks SID 2, 7, 8, 9, and 11. Replace seven exterior windows. Asbestos abatement.	2028	$671,895.00	$0.00	$671,895.00	$0.00	$0.00	$0.00
Playgrounds two at each elementary	2027-2028 - Claymont, Shenandoah, Henry	2028	$2,000,000.00	$0.00	$2,000,000.00	$0.00	$0.00	$0.00
Sorrento Springs	Replace HVAC AHU 1 CHR 1 and 2. Replace roof ROF 2. Renovate restrooms 227 and 228. Replace sitework PAV 2, Stair 1, SID 1-4. Replace track. Asbestos abatement.	2028	$1,338,867.00	$0.00	$1,338,867.00	$0.00	$0.00	$0.00
Storm sewers	Storm sewers at NEMS, and Mason Ridge	2028	$200,000.00	$0.00	$200,000.00	$0.00	$0.00	$0.00

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PARKWAY SCHOOLS

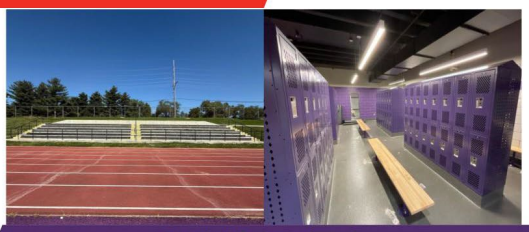
Project Location	Description	Fiscal Year Start	Bond Budget Estimate	History Costs Through FY26*	Balance to Finish	FY27 Budget 2022 Issue	FY27 Budget 2025 Issue	FY27 Budget 2027 Issue
Technology Projects								
	Camera Upgrades	2023	$3,400,000.00	$3,186,293.91	$213,706.09	$0.00	$0.00	$0.00
	District Wide Fiber Optics. Upgrade and enhance 90 mile current fiber optics network connecting all Parkway buildings.	2023	$21,465,000.00	$1,281,923.30	$20,183,076.70	$0.00	$3,974,130.00	$6,025,870.00
	Secondary Cold Data Center	2026	$1,000,000.00	$185,182.00	$814,818.00	$0.00	$0.00	$914,070.00
	Offsite Backup and Storage	2026	$709,996.59	$148,439.62	$561,556.97	$0.00	$0.00	$561,560.00
	Cellular Enhancements. Adding Cellular coverage to buildings with limited or non existing cell coverage.	2027	$2,760,000.00	$0.00	$2,760,000.00	$0.00	$1,200,000.00	$0.00
	Cooling Data Closets. Adding addition cooling systems to network closets in buildings.	2027	$50,000.00	$0.00	$50,000.00	$0.00	$0.00	$25,000.00
Completed Projects								
Fern Ridge (moved to 2018 bond)	**GMP 4** - Fern Ridge ADA Lift	N/A	$199,872.82	$0.00	$199,872.82	$0.00	$0.00	$0.00
District Flooring	Flooring at various locations 2023	2023	$807,273.70	$807,273.70	$0.00	$0.00	$0.00	$0.00
District Flooring - Asbestos abatement	Asbestos abatement for flooring 2023	2023	$66,025.35	$92,967.95	($26,942.60)	$0.00	$0.00	$0.00
Hanna Woods Site Work	**GMP 2** - Hanna Woods Phase 1 Site work and new parking lot.	2023	$2,376,887.80	$2,376,887.80	$0.00	$0.00	$0.00	$0.00
Operations	**GMP 3** - New Facilities Storage Bldg	2023	$1,267,556.42	$1,267,556.42	$0.00	$0.00	$0.00	$0.00
Playgrounds 2023-2024	Playgrounds 2023-2024 Barretts, Hanna Woods, Highcroft, McKelvey, and Wren	2023	$3,295,348.23	$3,282,665.28	$12,682.95	$0.00	$0.00	$0.00
River Bend	**GMP 8 - River Bend** Replace sitework PAV 1 and 5. Sidewalks SID 1, 6, 14, 15, and 17. Replace track. Replace sanitary line SNE 1. Install building fire suppression system. Replace roofs ROF 6, 7, and 12. Add four additional classrooms	2023	$10,054,677.00	$8,906,752.85	$1,147,924.15	$0.00	$0.00	$0.00
Roofing 2023	Roofing 2023 - Barretts, Bellerive, Carmen Trails, Highcroft, and West Middle	2023	$2,298,566.07	$2,274,538.97	$24,027.10	$0.00	$0.00	$0.00
South High and West Middle	**GMP 1** - Gym Floors at SOH and WEM	2023	$1,363,780.64	$1,363,780.64	$0.00	$0.00	$0.00	$0.00
	Classroom Technology Interactive Flat Panels. Replace aging classroom technology (interactive flat panels)	2023	$3,710,000.00	$3,705,725.69	$4,274.31	$0.00	$0.00	$0.00
	Network Upgrade. Upgrade districtwide technology network.	2023	$6,050,000.00	$6,120,670.78	($70,670.78)	$0.00	$0.00	$0.00
	Primary Backup and Disaster Recovery Backup	2023	$483,347.21	$483,347.21	$0.00	$0.00	$0.00	$0.00
Administration	**GMP 6** - **Admin Site** Replace sitework PAV 2	2024	$727,011.07	$457,475.42	$269,535.65	$0.00	$0.00	$0.00
Central High	**GMP 9 - Central** Replace HVAC HWB 1-4	2024	$1,346,296.63	$1,346,296.63	$0.00	$0.00	$0.00	$0.00
Hanna Woods Building Improvements	**GMP 5** - Hanna Woods Phase 2 Building Renovations. Replace roofs ROF 1, 2, 3, and 8. Install new skylights. Replace nineteen exterior doors. Replace 16 exterior windows. Install 12 new interior windows in classrooms.	2024	$1,662,712.26	$1,662,712.26	$0.00	$0.00	$0.00	$0.00
Sorrento	**GMP 7** - **Sorrento** sewer replacement, playgrounds, and sitework	2024	$2,310,021.00	$2,210,611.79	$99,409.21	$0.00	$0.00	$0.00
	Outdoor Network Upgrade. Upgrade districtwide technology network.	2024	$202,341.74	$202,341.74	$0.00	$0.00	$0.00	$0.00
	UPS Replacement. Replace aging uninterruptible power supplies.	2024	$387,899.12	$387,899.12	$0.00	$0.00	$0.00	$0.00
Bellerive "pit"	Playground surfacing	2025	$150,793.19	$142,093.60	$8,699.59	$0.00	$0.00	$0.00
Claymont	Roof Restoration 2025 Phase II	2025	$621,684.00	$665,529.00	($43,845.00)	$0.00	$0.00	$0.00
Craig	Roof Restoration 2025	2025	$172,194.00	$172,194.00	$0.00	$0.00	$0.00	$0.00
District Flooring	2024-2025 -Carman, McKelvey Primary, Green Trails, Shenandoah Valley, Northeast, and Administration	2025	$1,128,039.00	$1,027,494.90	$100,544.10	$0.00	$0.00	$0.00
District Flooring - Asbestos abatement	2024-2025	2025	$644,658.28	$100,137.79	$544,520.49	$0.00	$0.00	$0.00
District Operations	**GMP 14 -** Replace sitework PAV 3, 4, and 11. Replace four exterior windows. Replace refrigeration compressors RRC 3 and 4. Asbestos abatement	2025	$873,734.00	$779,761.21	$93,972.79	$0.00	$0.00	$0.00
ECC West	Roof Restoration 2025 Roofs #3, #5, #6, and all valleys	2025	$47,634.00	$47,634.00	$0.00	$0.00	$0.00	$0.00
Fern Ridge	Roof Restoration 2025	2025	$329,592.00	$334,653.00	($5,061.00)	$0.00	$0.00	$0.00
Green Trails	Roof Restoration 2025 Phase II	2025	$110,734.00	$76,125.00	$34,609.00	$0.00	$0.00	$0.00
Grounds	Roof Restoration 2025. Roofs #1, #2, and #3	2025	$213,311.00	$213,311.00	$0.00	$0.00	$0.00	$0.00
Mason Ridge	Roof Restoration 2025	2025	$109,185.00	$109,185.00	$0.00	$0.00	$0.00	$0.00
McKelvey Primary ECC Playground	Playground renovation	2025	$206,723.19	$89,263.54	$117,459.65	$0.00	$0.00	$0.00
NEMS	**GMP 15 -** Replace HVAC RTC 2-4, RTE 1, RTG 1 and 2. Replace switchboard MCC 1, Renovate restrooms 124, 122, 247, and 245. Replace sitework PAV 2, 5, 7-9, and 14. Asbestos abatement.	2025	$5,078,432.00	$4,329,695.28	$748,736.72	$0.00	$0.00	$0.00
NEMS	Pre Purchase HVAC equipment for NEMS	2025	$631,947.00	$631,947.00	$0.00	$0.00	$0.00	$0.00
Roofing 2024	Roofing 2024 - Central Middle, Ross Elementary, Henry Elementary	2025	$1,861,635.12	$1,861,635.12	$0.00	$0.00	$0.00	$0.00
Shenandoah Valley	Roof Restoration 2025 Phase II	2025	$152,000.00	$152,000.00	$0.00	$0.00	$0.00	$0.00
South High	Roof Restoration 2025 -Replace roofs ROF 5, 12, 19, 20, and 23.	2025	$603,407.00	$603,407.00	$0.00	$0.00	$0.00	$0.00
Transportation	**GMP 14 -** Replace roof 1. Asbestos abatement.	2025	$632,704.00	$582,050.42	$50,653.58	$0.00	$0.00	$0.00
West High	Emergency Repair Elevators	2025	$125,000.00	$109,188.00	$15,812.00	$0.00	$0.00	$0.00
West High	Roof Restoration 2025 Phase II	2025	$876,497.00	$915,585.02	($39,088.02)	$0.00	$0.00	$0.00
Wren Hollow	Roof Restoration 2025 Phase II	2025	$290,614.00	$302,093.00	($11,479.00)	$0.00	$0.00	$0.00
West High	Business/Tech Ed cleaning and renovation. Room 505	2026	$85,000.00	$53,932.64	$31,067.36	$0.00	$0.00	$0.00
	Classroom Enhancements BMIT	2026	$790,000.00	$790,010.00	($10.00)	$0.00	$0.00	$0.00
Bond Fees								
Bond Issuance Fees	Bond Issuance Fees			$1,118,996.10		$0.00	$0.00	$475,000.00
Bond Arbitrage Fees	Positive Arbitrage					$2,499,999.00		
Total Project Spending			**$275,827,186.63**	**$105,215,077.09**	**$171,025,642.14**	**$2,499,999.00**	**$66,994,130.00**	**$8,001,500.00**

*History Costs 4/6/26

COMPLETED PROJECTS



Central High School



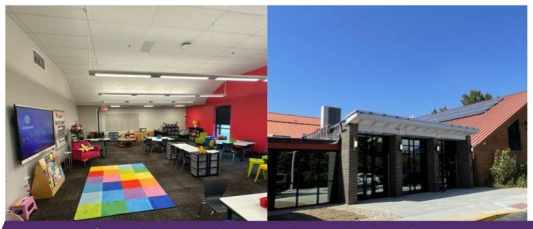
North High School



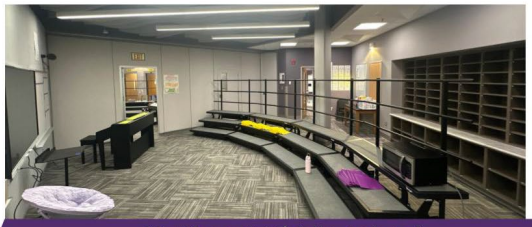
District Operations & Transportation



McKelvey Intermediate



River Bend Elementary School



Northeast Middle School



Craig Elementary School

ONGOING PROJECTS



North High School



North High School



Central High School



South Middle School



INFORMATIONAL SECTION

Assessed Valuation and Property Tax Rates (Includes Forecast/Projections)

In the state of Missouri, personal property is assessed at 33.33% of appraised market value, commercial is assessed at 32%, residential at 19% and agriculture at 12%. This means a resident with a home that has an appraised value of $383,938 will have an assessed value of $72,948. Tax rates are then applied for every $100 of assessed value. As noted in the Executive Summary and Financial Section, assessed valuations are very important to Parkway because a large portion of the revenues for the district are from property taxes. In the state of Missouri, values are reassessed every other year. That is why the percentage increases can be significant every other year.

In St. Louis County, school districts are able to levy different property tax rates based on the type of property. There are four types of taxable property (residential, commercial, agriculture and personal property.)

Assessed Valuation by Type of Property

Fiscal Year	Residential	Commercial	Personal Property	Agriculture	Assessed Total	% Increase
2023 Actual	$3,649,485,470	$ 1,255,355,530	$811,059,480	$ 1,249,550	$ 5,717,150,030	2.12%
2024 Actual	$4,236,916,070	$ 1,302,510,630	$839,224,070	$ 1,948,830	$ 6,380,599,600	11.60%
2025 Actual	$4,249,674,350	$ 1,366,055,220	$824,490,700	$ 797,310	$ 6,441,017,580	0.95%
2026 Actual	$4,857,906,120	$ 1,392,836,310	$807,481,910	$ 1,098,150	$ 7,059,322,490	9.60%
2027 Budget	$4,901,195,651	$ 1,400,800,492	$811,519,320	$ 1,103,641	$ 7,114,619,102	0.78%
2028 Forecast	$5,042,725,542	$ 1,436,820,504	$819,634,513	$ 1,141,626	$ 7,300,322,185	2.61%
2029 Forecast	$5,086,939,170	$ 1,445,004,606	$827,830,858	$ 1,180,919	$ 7,360,955,553	0.83%
2030 Forecast	$5,233,112,649	$ 1,482,129,722	$836,109,166	$ 1,221,564	$ 7,552,573,101	2.60%

Property Tax Rates by Type of Property

Fiscal Year	Residential	Commercial	Personal Property	Agriculture	Blended Rate
2023 Actual	$ 3.6481	$ 4.8472	$ 4.2608	$ 2.8566	$ 3.9981
2024 Actual	$ 3.2883	$ 5.1134	$ 4.2608	$ 2.3027	$ 3.7885
2025 Actual	$ 3.3654	$ 5.1907	$ 4.2609	$ 4.6322	$ 3.8673
2026 Actual	$ 3.1636	$ 4.9073	$ 4.2609	$ 3.5938	$ 3.6332
2027 Budget	$ 3.3170	$ 4.9073	$ 4.2609	$ 3.5938	$ 3.7866

Each fund receives a different allocation of the total blended rate. When setting the rate by fund, the district works to allocate 35% of the operating levy to the general fund and 65% to the special revenue fund. Some years a rate is also set for the capital projects fund. The debt service has a dedicated rate of $0.49.

Property Tax Rate by Fund

Fiscal Year	General	Special Revenue	Total Operating	Capital Projects	Debt Service	Total
2023 Actual	$ 1.2065	$ 2.2406	$ 3.4471	$ 0.0610	$ 0.4900	$ 3.9981
2024 Actual	$ 1.1378	$ 2.1130	$ 3.2508	$ 0.0477	$ 0.4900	$ 3.7885
2025 Actual	$ 1.1607	$ 2.1555	$ 3.3162	$ 0.0611	$ 0.4900	$ 3.8673
2026 Actual	$ 1.0840	$ 2.0132	$ 3.0972	$ 0.0460	$ 0.4900	$ 3.6332
2027 Budget	$ 1.2374	$ 2.0132	$ 3.2506	$ 0.0460	$ 0.4900	$ 3.7866

The total levy is calculated by dividing the assessed valuation by $100 and then multiplying that number by the tax rate. The following table shows percentage of levy collected every year. These collections do not include delinquent property taxes collected.

Property Tax Collection Rate

Fiscal Year	Total Levy (Rate)	Assessed Valuation	Total Tax Levy	Actual/Estimated Collections	% of Levy Collected
2023 Actual	$ 3.9981	$ 5,717,150,030	$228,577,375	$ 222,349,066	97.28%
2024 Actual	$ 3.7885	$ 6,380,599,600	$241,729,016	$ 236,494,096	97.83%
2025 Actual	$ 3.8673	$ 6,441,017,580	$249,093,473	$ 239,355,723	96.09%
2026 Projected	$ 3.6332	$ 7,059,322,490	$256,479,305	$ 247,752,529	96.60%
2027 Budget	$ 3.7866	$ 7,114,619,102	$269,402,167	$ 257,044,222	95.41%



Carman Trails teacher helps students with reading.

While determining tax rates, the district looks at the impact of a normal homeowner in the district. For that calculation a valuation of $383,938 was used for a home and $19,699 for personal property (vehicles). In the following example, the value of each property increased by 5% each. The tables show the calculation for taxes on a residence, taxes on a property, then the combined effect on a resident. The blended rate in this example is specific to this scenario:

Impact on Taxpayer

Fiscal Year	Home Value	Assessed Value (19%)	Divided by $100	Residential Tax Rate	Taxes Levied
2023 Actual	$ 315,866	$ 60,015	$ 600	$ 3.6481	$ 2,189
2024 Actual	$ 331,660	$ 63,015	$ 630	$ 3.2883	$ 2,072
2025 Actual	$ 348,243	$ 66,166	$ 662	$ 3.3654	$ 2,227
2026 Actual	$ 365,655	$ 69,474	$ 695	$ 3.1636	$ 2,198
2027 Budget	$ 383,938	$ 72,948	$ 729	$ 3.3170	$ 2,420

Fiscal Year	Vehicle Value	Assessed Value (33.33%)	Divided by $100	Personal Property Tax Rate	Taxes Levied
2023 Actual	$ 16,207	$ 5,402	$ 54	$ 4.2608	$ 230
2024 Actual	$ 17,017	$ 5,672	$ 57	$ 4.2608	$ 242
2025 Actual	$ 17,868	$ 5,955	$ 60	$ 4.2609	$ 254
2026 Actual	$ 18,761	$ 6,253	$ 63	$ 4.2609	$ 266
2027 Budget	$ 19,699	$ 6,566	$ 66	$ 4.2609	$ 280

Fiscal Year	Combined Value	Combined Assessed Value	Divided by $100	Combined Tax Rate	Combined Taxes Levied
2023 Actual	$ 332,073	$ 65,416	$ 654	$ 3.6987	$ 2,420
2024 Actual	$ 348,677	$ 68,687	$ 687	$ 3.3686	$ 2,314
2025 Actual	$ 366,111	$ 72,122	$ 721	$ 3.4393	$ 2,481
2026 Actual	$ 384,417	$ 75,728	$ 757	$ 3.2542	$ 2,464
2027 Budget	$ 403,637	$ 79,514	$ 795	$ 3.3949	$ 2,699

Local Revenue from Property Taxes by Year

Includes Current and Delinquent Property Tax collections by year.

FY23 ACTUAL	FY24 ACTUAL	FY25 ACTUAL	FY26 PROJECTED	FY27 BUDGET
$223,260,416	$233,035,240	$238,903,024	$245,702,529	$255,244,223

Local revenue from property taxes is Parkway School District's largest source of revenue. For more information, please refer to the Executive Summary.

Alternate Tax Collections - Proposition C

FY23 ACTUAL	FY24 ACTUAL	FY25 ACTUAL	FY26 PROJECTED	FY27 BUDGET
$20,653,883	22,305,887	21,144,269	21,195,636	21,240,759

Proposition C is a statewide one percent sales tax that is distributed to school districts based on their Weighted Membership (WM)/ Weighted Average Daily Attendance (WADA) from the prior year.

Outstanding Bond Issues and Outstanding Bond Project Listings

The following tables show the amortization schedule for all outstanding general obligation bonds. There is one table for the combined interest and principal payments, principal payments only, and interest payments only. All outstanding bonds are related to capital projects at over thirty buildings run by the district. A significant portion of bond issue funds go to capital replacement for things like HVAC systems, roofing, pavement, etc. In recent years Parkway has also used the bonds to finance security and technology upgrades as well as renovating and adding classrooms.

Bond Principal and Interest Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Series 2025	Total
2027	1,003,532	1,236,844	12,486,450	987,032	6,309,975	634,800	17,796,400	40,455,033
2028	1,003,532	1,236,844	878,700	7,927,032	10,964,475	634,800	9,636,900	32,282,283
2029	1,003,532	1,236,844	878,700	7,934,432	10,973,550	634,800	7,992,150	30,654,008
2030	1,003,532	6,836,844	878,700	2,260,431	12,537,938	634,800	6,856,375	31,008,620
2031	1,003,532	6,742,844	878,700	397,431	6,014,950	6,934,800	6,840,650	28,812,907
2032	1,003,532	4,345,188	878,700	397,431	5,416,950	9,952,800	6,821,125	28,815,726
2033	11,568,532	4,577,376	878,700	397,431	5,145,700	-	6,806,325	29,374,064
2034	11,671,582	5,046,000	878,700	397,431	4,580,950	-	6,802,600	29,377,263
2035	11,782,031	5,117,750	878,700	397,431	4,412,700	-	6,788,900	29,377,512
2036	-	17,458,500	878,700	397,431	3,852,200	-	6,765,225	29,352,056
2037	-	-	878,700	10,802,431	10,924,200	-	6,736,575	29,341,906
2038	-	-	12,318,700	215,344	10,098,200	-	6,707,688	29,339,932
2039	-	-	18,385,500	11,700,344	4,011,600	-	6,678,038	40,775,482
2040	-	-	-	215,344	7,639,800	-	6,647,100	14,502,244
2041	-	-	-	-	7,643,400	-	6,614,350	14,257,750
2042	-	-	-	-	7,651,400	-	6,592,600	14,244,000
2043	-	-	-	-	7,493,200	-	6,568,600	14,061,800
2044	-	-	-	-	144,100	-	6,610,200	6,754,300
2045	-	-	-	-	-	-	6,650,800	6,650,800
	$ 41,043,337	$ 53,835,034	$ 51,977,650	$ 44,426,976	$ 125,815,288	$ 19,426,800	$ 142,912,600	$ 479,437,684

PARKWAY SCHOOLS

Bond Interest Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Series 2025	Total
9/1/2026	501,766	618,422	715,725	493,516	2,054,988	317,400	2,448,200	7,150,017
3/1/2027	501,766	618,422	715,725	493,516	2,054,988	317,400	2,448,200	7,150,017
9/1/2027	501,766	618,422	439,350	493,516	1,997,238	317,400	2,093,450	6,461,142
3/1/2028	501,766	618,422	439,350	493,516	1,997,238	317,400	2,093,450	6,461,142
9/1/2028	501,766	618,422	439,350	354,716	1,814,275	317,400	1,943,575	5,989,504
3/1/2029	501,766	618,422	439,350	354,716	1,814,275	317,400	1,943,575	5,989,504
9/1/2029	501,766	618,422	439,350	210,216	1,621,469	317,400	1,830,688	5,539,310
3/1/2030	501,766	618,422	439,350	210,216	1,621,469	317,400	1,830,688	5,539,310
9/1/2030	501,766	558,922	439,350	198,716	1,377,475	317,400	1,742,825	5,136,454
3/1/2031	501,766	558,922	439,350	198,716	1,377,475	317,400	1,742,825	5,136,454
9/1/2031	501,766	485,094	439,350	198,716	1,295,975	191,400	1,650,563	4,762,863
3/1/2032	501,766	485,094	439,350	198,716	1,295,975	191,400	1,650,563	4,762,863
9/1/2032	501,766	438,688	439,350	198,716	1,225,350		1,558,163	4,362,032
3/1/2033	501,766	438,688	439,350	198,716	1,225,350		1,558,163	4,362,032
9/1/2033	343,291	385,500	439,350	198,716	1,157,975		1,461,300	3,986,132
3/1/2034	343,291	385,500	439,350	198,716	1,157,975		1,461,300	3,986,131
9/1/2034	178,516	321,375	439,350	198,716	1,101,350		1,359,450	3,598,756
3/1/2035	178,516	321,375	439,350	198,716	1,101,350		1,359,450	3,598,756
9/1/2035	-	254,250	439,350	198,716	1,046,100		1,252,613	3,191,028
3/1/2036	-	254,250	439,350	198,716	1,046,100		1,252,613	3,191,028
9/1/2036	-	-	439,350	198,716	1,002,100		1,140,788	2,780,953
3/1/2037	-	-	439,350	198,716	1,002,100		1,140,788	2,780,953
9/1/2037	-	-	439,350	107,672	779,100		1,023,844	2,349,966
3/1/2038	-	-	439,350	107,672	779,100		1,023,844	2,349,966
9/1/2038	-	-	267,750	107,672	608,300		901,519	1,885,241
3/1/2039	-	-	267,750	107,672	608,300		901,519	1,885,241
9/1/2039				107,672	552,400		773,550	1,433,622
3/1/2040				107,672	552,400		773,550	1,433,622
9/1/2040					421,700		639,675	1,061,375
3/1/2041					421,700		639,675	1,061,375
9/1/2041					285,700		506,300	792,000
3/1/2042					285,700		506,300	792,000
9/1/2042					144,100		366,800	510,900
3/1/2043					144,100		366,800	510,900
9/1/2043					-		250,100	250,100
3/1/2044					-		250,100	250,100
9/1/2044					-		127,900	127,900
3/1/2045					-		127,900	127,900
	$ 8,068,337	$ 9,835,034	$ 11,632,650	$ 6,531,976	$ 36,971,188	$ 3,556,800	$ 46,142,600	$ 122,738,584

Bond Principal Amortization Schedule

Year	Series 2015B	Series 2016	Series 2019	Series 2020	Series 2023	Series 2024	Series 2025	Total
3/1/2027	-	-	11,055,000	-	2,200,000	-	12,900,000	26,155,000
3/1/2028	-	-	-	6,940,000	6,970,000	-	5,450,000	19,360,000
3/1/2029	-	-	-	7,225,000	7,345,000	-	4,105,000	18,675,000
3/1/2030	-	5,600,000	-	1,840,000	9,295,000	-	3,195,000	19,930,000
3/1/2031	-	5,625,000	-	-	3,260,000	6,300,000	3,355,000	18,540,000
3/1/2032	-	3,375,000	-	-	2,825,000	9,570,000	3,520,000	19,290,000
3/1/2033	10,565,000	3,700,000	-	-	2,695,000	-	3,690,000	20,650,000
3/1/2034	10,985,000	4,275,000	-	-	2,265,000	-	3,880,000	21,405,000
3/1/2035	11,425,000	4,475,000	-	-	2,210,000	-	4,070,000	22,180,000
3/1/2036	-	16,950,000	-	-	1,760,000	-	4,260,000	22,970,000
3/1/2037	-	-	-	10,405,000	8,920,000	-	4,455,000	23,780,000
3/1/2038	-	-	11,440,000	-	8,540,000	-	4,660,000	24,640,000
3/1/2039	-	-	17,850,000	11,485,000	2,795,000	-	4,875,000	37,005,000
3/1/2040					6,535,000	-	5,100,000	11,635,000
3/1/2041					6,800,000	-	5,335,000	12,135,000
3/1/2042					7,080,000	-	5,580,000	12,660,000
3/1/2043					7,205,000	-	5,835,000	13,040,000
3/1/2044							6,110,000	6,110,000
3/1/2045							6,395,000	6,395,000
	$ 32,975,000	$ 44,000,000	$ 40,345,000	$ 37,895,000	$ 88,700,000	$ 15,870,000	$ 96,770,000	$ 356,555,000

Bond Projects Funded by Outstanding Payments

Please refer to the Financial Section for a detailed listing of capital projects and cost estimates. The "2022 Bond Project Tracker" chart depicts the current estimated timeline for the project completion for the 2022 Bond Issue Projects. The following is a summary of the outstanding bond issue project tracking.

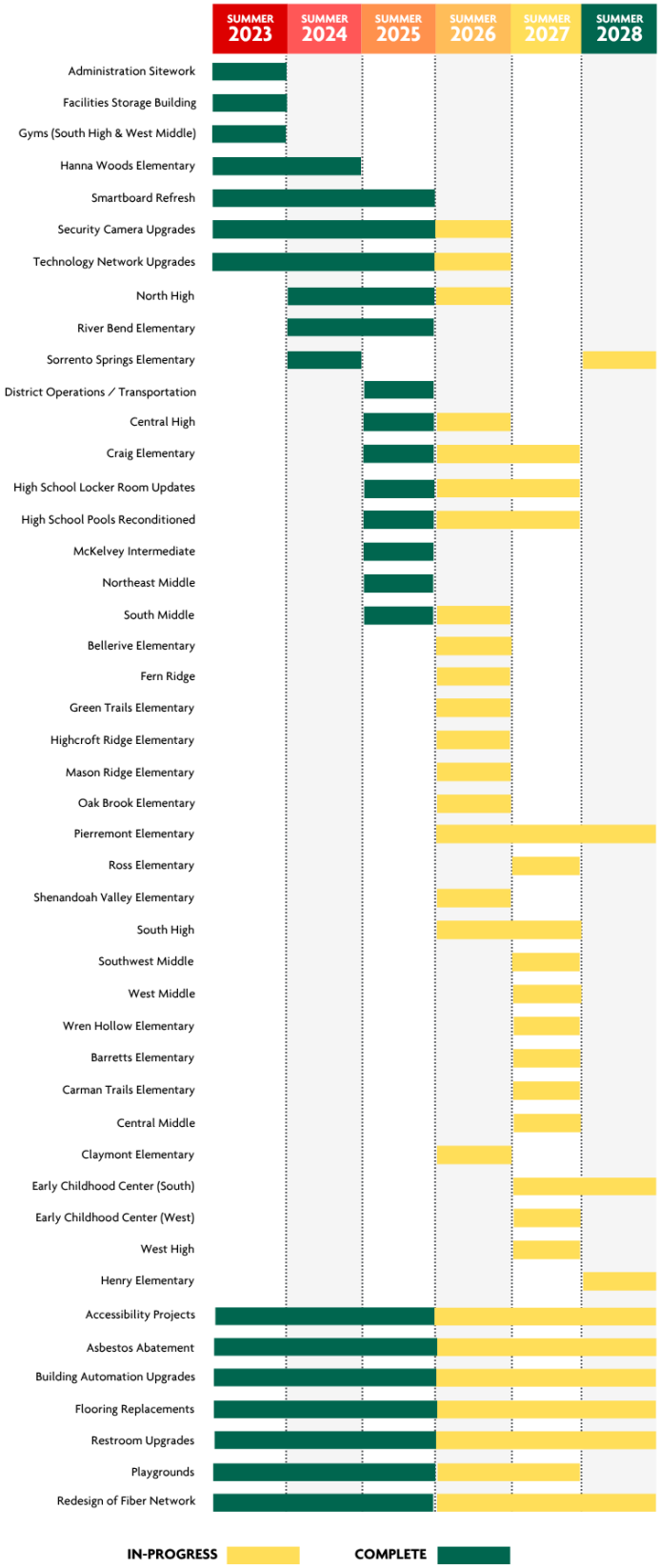
Bond Issue:	Bond Budget Estimate	Actual Costs Through April 2026	Balance to Finish	Budget FY27 2022 Issue	Budget FY27 2025 Issue	Budget FY27 2027 Issue
2022 Bond Issue	$275,827,186.63	$105,215,077.09	$171,025,642.14	$2,499,999.00	$66,994,130.00	$8,001,500.00

The total of the 2022 bond issue is slightly more than the total authorized to sell of $265,000,000. The district will have additional revenue for both premium on bonds sold and interest earned that will be allocated to either the current scope of existing projects or for additional projects that will be identified at a later date.

PARKWAY SCHOOLS

2022 BOND PROJECT TRACKER

When Prop S projects are scheduled to begin – thank you to our community!

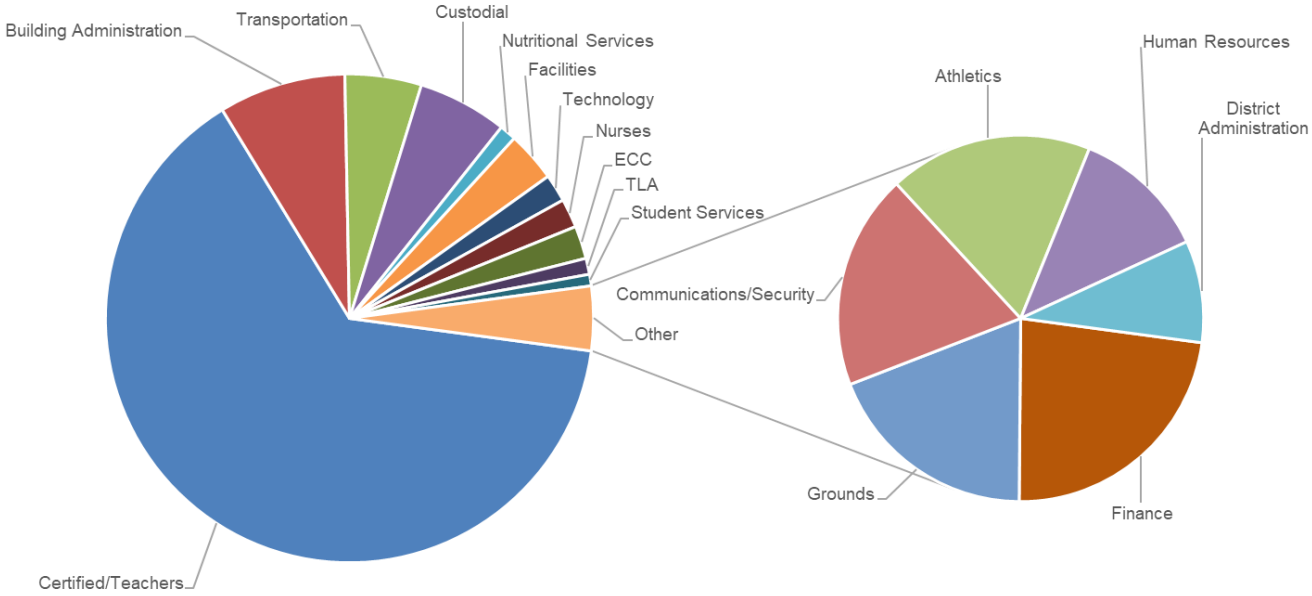


Project timelines may be adjusted based on supply chain, workforce, permitting or unforeseeable emerging needs.

Staffing Allocations and Analysis

The following is a breakdown of staffing by department. Within each department, the relevant administrator and administrative support are included. The certified teacher count also includes teacher assistants. The Special School District (SSD) provides most IEP and related services in St. Louis County, SSD staff members are not Parkway employees and are excluded from these Full-Time Equivalent (FTE) counts. This means that while the Early Childhood Center (ECC) department's certified teachers are included in the certified/teachers total, all Early Childhood Special Education teaching and supporting staff are excluded. The remaining FTE numbers in this breakdown represent only Parkway personnel, including Parkway administrators, administrative assistants, teacher assistants, and nurses.

FTE by Department





Claymont Elementary's Green Team harvesting for a Discovery Kitchen with one of Chartwell's chefs.

PARKWAY SCHOOLS

Staffing by Department

Departments	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 ACTUAL	2026-2027 BUDGET	Difference FY27 vs FY26
Athletics	23.0	15.0	18.0	16.0	18.0	2.0
Building Administration	190.0	200.0	193.0	196.0	198.0	2.0
District Administration	6.0	6.0	7.0	7.0	9.0	2.0
Certified/Teachers	1,435.7	1,464.9	1,492.5	1,498.8	1,507.3	8.5
Communications/Security	15.0	17.0	16.0	17.0	19.0	2.0
Custodial	117.0	116.0	117.0	119.0	139.5	20.5
ECC	28.0	54.0	53.0	50.0	51.0	1.0
Facilities	68.0	65.0	68.0	67.0	78.0	11.0
Finance	23.0	23.0	23.0	23.0	23.0	-
Grounds	16.0	13.0	10.0	10.0	19.0	9.0
Human Resources	10.0	11.0	12.0	12.0	12.0	-
Nurses	40.0	42.0	40.0	44.0	45.0	1.0
Nutritional Services	42.0	34.0	29.0	26.0	26.0	-
Student Services	22.0	20.0	18.0	18.0	18.0	-
Technology	44.0	44.0	45.0	41.0	43.0	2.0
TLA	27.0	25.0	25.0	25.0	25.0	-
Transportation	129.0	134.0	140.0	102.0	119.0	17.0
	2,235.7	2,283.9	2,306.5	2,271.8	2,349.8	78.0

The district has struggled with hiring for many operational staff positions, including custodial and grounds. This is reflected in the table above in the Difference column. Specifically, the 78 FTE difference between the FY26 actuals and the FY27 budget exists because these vacant positions are not included in the FY26 actuals since they were unfilled, but they remain budgeted FTEs in the FY27 budget based on historical fill rates. Consequently, this 78 FTE gap does not signify an actual expansion of personnel for the FY27 budget cycle. Parkway continues to make recruitment and retention a priority to achieving full staffing.

The FTE's that fall outside of this vacancy criteria consists of the removal of the Assistant Superintendent of Teaching & Learning , the Executive Director of Operations and a reduction for teaching staff based on reduced funding from Title I. Also, the addition of Chief Operations Officer, Executive Director of Teaching & Learning, Executive Director of Secondary Schools and the Executive Director of Elementary Schools.



A portion of the Technology department celebrating retirees at Appreciation Evening.

PARKWAY SCHOOLS

Certified Staff Breakdown

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 ACTUAL	2026-2027 BUDGET	Difference FY27 vs FY26
504 Coordinators	-	-	3.0	4.0	4.0	-
Art	40.5	40.5	41.0	39.6	39.6	-
Band, Orchestra, and Vocal	65.6	65.6	49.4	50.1	50.1	-
Behavioral Support Specialists	4.0	5.0	5.0	6.0	6.0	-
Care Coordinators	15.0	14.0	-	-	-	-
Elementary	386.0	384.0	387.0	389.0	383.0	(6.0)
ESOL	37.0	38.0	53.0	54.0	53.0	(1.0)
Gifted and Exceptionally Gifted	24.9	24.6	25.8	25.4	25.4	-
Guidance	71.0	71.0	70.0	70.0	70.0	-
Instructional Coach	25.0	24.0	24.0	25.0	25.0	-
Librarian	33.0	33.0	31.5	31.5	31.5	-
Math Support Specialists	11.0	11.0	12.0	12.0	12.0	-
Mental Health Specialist	-	-	34.0	28.0	28.0	-
Other	17.4	17.4	20.6	20.6	20.6	-
Physical Education	83.5	82.5	82.2	81.2	81.2	-
Preschool Teacher	13.0	14.0	14.0	16.0	19.5	3.5
Reading Specialists	40.0	40.5	35.0	36.0	35.0	(1.0)
Secondary	498.3	497.8	518.0	511.4	511.4	-
Social Worker	9.0	9.0	-	-	-	-
Teacher Assistant (FTE)	61.5	93.0	87.0	99.0	112.0	13.0
	1435.7	1464.9	1492.5	1498.8	1,507.3	8.5



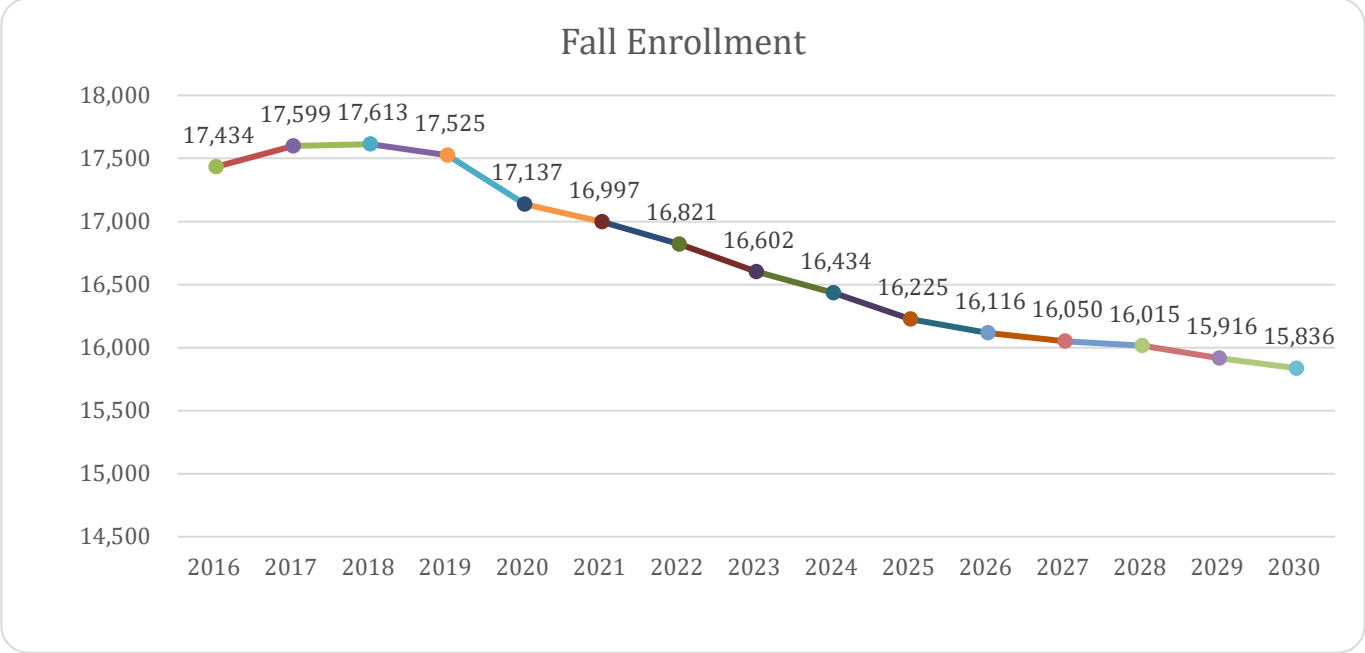
New River Bend educators and principals at New Educator Orientation.

Enrollment

The district forecasts enrollment using the cohort survival method. Using current enrollment and three preceding years' enrollment, survival coefficients for each cohort group of students are calculated. That survival coefficient is then applied to current enrollment and forecasted forward to the next school year. This is also done for resident students, for students who participate in the Voluntary Transfer Program, and for students who spend 50% or more of the school day in a special education setting. Forecasts are made for the district, by school level (elementary, middle, and high), by grade level, and for each Parkway school. Finally, during a typical year, enrollment forecasts for the upcoming school year are provided monthly. Five-year forecasts are sent once a year in the fall prior to building the budget for the upcoming year. The following pages include enrollment tables by each school.

The graph below presents a general picture of the district's enrollment since the fall of 2015, as well as the forecasted numbers for the next five years. Current enrollment is 16,225; this is lower than last year's enrollment of 16,434. The forecast shows district enrollment will decline slightly over the next several years. Specifically, district enrollment is forecasted to decrease by 309 students over the next four years, that's just under a 2% decline in enrollment.

Parkway School District
Fall Enrollment
2015-2029



The table below provides enrollment numbers beginning with the fall of 2022 (FY23) through the current school year 2025 (FY26). It also shows total expected enrollment at each school building through the fall of 2029 (FY30).

Enrollment for Parkway School District								
All Students								
School	Actual 2022-23	Actual 2023-24	Actual 2024-25	Current 2025-26	Budget 2026-27	Forecast 2027-28	Forecast 2028-29	Forecast 2029-30
Bellerive Elementary	407	430	400	394	375	373	372	362
Craig Elementary	389	415	423	462	476	482	481	488
McKelvey Intermediate	426	437	432	420	405	402	397	399
McKelvey Primary	234	219	201	214	217	211	212	213
Ross Elementary	385	389	413	431	448	453	470	477
Green Trails Elementary	380	363	345	343	325	315	306	297
Highcroft Ridge Elementary	363	375	369	350	343	329	330	321
River Bend Elementary	424	377	380	370	362	344	355	339
Shenandoah Valley Elementary	431	416	387	368	374	341	354	333
Claymont Elementary	510	483	461	411	382	370	368	380
Henry Elementary	536	532	512	473	462	435	426	422
Mason Ridge Elementary	391	398	405	394	386	375	364	367
Pierremont Elementary	453	483	474	487	485	490	495	461
Barretts Elementary	353	365	378	383	391	407	398	404
Carman Trails Elementary	383	364	356	350	328	307	295	277
Hanna Woods Elementary	394	366	360	372	363	350	355	353
Oak Brook Elementary	390	375	401	403	415	423	428	446
Sorrento Springs Elementary	290	289	288	253	238	228	219	216
Wren Hollow Elementary	445	424	409	412	410	382	372	368
Elementary Schools	**7,584**	**7,500**	**7,394**	**7,290**	**7,185**	**7,017**	**6,997**	**6,923**
Northeast Middle	703	807	813	899	955	1,005	1,004	999
Central Middle	925	895	882	851	861	846	829	818
West Middle	1,022	923	814	792	782	770	737	682
Southwest Middle	688	747	804	771	753	797	784	763
South Middle	542	520	543	531	571	559	575	587
Middle Schools	**3,880**	**3,892**	**3,856**	**3,844**	**3,922**	**3,977**	**3,929**	**3,849**
North High	1,050	988	967	954	965	1,010	1,099	1,198
Central High	1,223	1,241	1,268	1,195	1,171	1,191	1,165	1,153
West High	1,424	1,389	1,398	1,365	1,305	1,294	1,244	1,232
South High	1,577	1,497	1,467	1,493	1,484	1,477	1,497	1,477
Fern Ridge	83	95	84	84	84	84	84	84
High Schools	**5,357**	**5,210**	**5,184**	**5,091**	**5,009**	**5,056**	**5,089**	**5,144**
District Total	**16,821**	**16,602**	**16,434**	**16,225**	**16,116**	**16,050**	**16,015**	**15,916**

The table below provides the total fall enrollment for the current 2025-26 school year and forecasts by building for resident students only. As the totals at the bottom of the table show, resident student enrollment is expected to remain relatively flat over the next couple of years.

Five-Year Enrollment Forecast for Parkway School District Resident Students						
Does not include students who spend 50% or more of the school day in a Special Education setting.						
	Current	**Forecast**				
School	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Bellerive	356	340	336	332	321	315
Craig	444	465	473	477	488	495
McKelvey Intermediate	411	394	390	383	385	389
McKelvey Primary	206	210	205	205	205	206
Ross	411	429	436	453	465	468
Green Trails	336	322	313	305	297	300
Highcroft Ridge	334	329	318	317	306	293
River Bend	360	356	338	349	335	344
Shenandoah Valley	352	362	336	352	333	317
Claymont	392	367	357	357	371	367
Henry	457	450	426	420	421	417
Mason Ridge	374	374	368	361	365	368
Pierremont	478	479	485	492	461	445
Barretts	371	382	401	394	402	392
Carman Trails	334	317	299	289	271	273
Hanna Woods	357	354	344	352	351	361
Oak Brook	399	413	423	428	445	445
Sorrento Springs	243	230	220	212	211	209
Wren Hollow	404	403	379	370	367	373
Elementary Schools	**7,019**	**6,976**	**6,847**	**6,848**	**6,800**	**6,777**
Northeast Middle	861	905	959	958	955	950
Central Middle	810	820	809	799	798	745
West Middle	725	722	724	697	649	616
Southwest Middle	722	711	760	758	742	693
South Middle	509	548	536	558	575	585
Middle Schools	**3,627**	**3,706**	**3,788**	**3,770**	**3,719**	**3,589**
North High	915	934	972	1,063	1,150	1,203
Central High	1,124	1,110	1,132	1,117	1,105	1,116
West High	1,263	1,216	1,214	1,173	1,165	1,180
South High	1,393	1,395	1,398	1,421	1,406	1,446
Fern Ridge	66	66	66	66	66	66
High Schools	**4,761**	**4,721**	**4,782**	**4,840**	**4,892**	**5,011**
District Total	**15,407**	**15,403**	**15,417**	**15,458**	**15,411**	**15,377**

The table below presents the total fall enrollment for the current 2025-26 school year building-by-building numbers for students who participate in the Voluntary Student Transfer Program only. District enrollment of these students is forecasted to decline substantially over the next five years.

Five-Year Enrollment Forecast for Parkway School District						
Students who participate in the Voluntary Transfer Program						
Does not include students who spend 50% or more of the school day in a Special Education setting.						
	Current	**Forecast**				
School	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Bellerive	5	4	2	1	0	0
Craig	6	3	3	1	0	0
McKelvey Intermediate	0	0	0	0	0	0
McKelvey Primary	0	0	0	0	0	0
Ross	5	3	2	1	0	0
Green Trails	5	2	1	1	0	0
Highcroft Ridge	4	2	0	0	0	0
River Bend	7	3	2	1	0	0
Shenandoah Valley	6	4	4	2	0	0
Claymont	11	6	4	2	0	0
Henry	8	4	2	0	0	0
Mason Ridge	14	7	4	2	0	0
Pierremont	8	5	4	2	0	0
Barretts	8	5	4	2	0	0
Carman Trails	7	4	2	0	0	0
Hanna Woods	11	6	3	2	0	0
Oak Brook	3	1	0	0	0	0
Sorrento Springs	4	2	1	1	0	0
Wren Hollow	5	4	0	0	0	0
Elementary Schools	**117**	**65**	**38**	**18**	**0**	**0**
Northeast Middle	20	19	13	11	9	6
Central Middle	31	26	21	15	10	7
West Middle	47	41	31	28	18	13
Southwest Middle	32	29	26	17	12	4
South Middle	13	13	12	10	7	4
Middle Schools	**143**	**128**	**103**	**81**	**56**	**34**
North High	23	17	17	16	14	11
Central High	66	56	49	36	31	22
West High	75	66	52	45	40	27
South High	84	65	54	45	43	39
Fern Ridge	18	18	18	18	18	18
High Schools	**266**	**222**	**190**	**160**	**146**	**117**
District Total	**526**	**415**	**331**	**259**	**202**	**151**

The table below presents the total fall enrollment for the current 2025-26 school year and forecasted enrollment by building for students who spend 50% or more of the school day in a Special Education setting.

Five-Year Enrollment Forecast for Parkway School District						
Students who spend 50% or more of the school day in a Special Education setting.						
	Current	Forecast				
School	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Bellerive	33	31	35	39	41	42
Craig	12	8	6	3	0	0
McKelvey Intermediate	9	11	12	14	14	14
McKelvey Primary	8	7	6	7	8	8
Ross	15	16	15	16	12	12
Green Trails	2	1	1	0	0	0
Highcroft Ridge	12	12	11	13	15	16
River Bend	3	3	4	5	4	4
Shenandoah Valley	10	8	1	0	0	1
Claymont	8	9	9	9	9	8
Henry	8	8	7	6	1	1
Mason Ridge	6	5	3	1	2	3
Pierremont	1	1	1	1	0	0
Barretts	4	4	2	2	2	0
Carman Trails	9	7	6	6	6	2
Hanna Woods	4	3	3	1	2	3
Oak Brook	1	1	0	0	1	1
Sorrento Springs	6	6	7	6	5	4
Wren Hollow	3	3	3	2	1	1
Elementary Schools	**154**	**144**	**132**	**131**	**123**	**120**
Northeast Middle	18	31	33	35	35	35
Central Middle	10	15	16	15	10	10
West Middle	20	19	15	12	15	12
Southwest Middle	17	13	11	9	9	9
South Middle	9	10	11	7	5	7
Middle Schools	**74**	**88**	**86**	**78**	**74**	**73**
North High	16	14	21	20	34	42
Central High	5	5	10	12	17	21
West High	27	23	28	26	27	28
South High	16	24	25	31	28	24
Fern Ridge	0	0	0	0	0	0
High Schools	**64**	**66**	**84**	**89**	**106**	**115**
District Total	**292**	**298**	**302**	**298**	**303**	**308**

The table below provides the total fall enrollment for the current 2025-26 school year, as well as five-year forecasts by high school attendance area.

Five-Year Enrollment Forecast for Parkway School District Student Population by High School Attendance Area						
	Current	**Forecast**				
	2025-26	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
Resident Students* **						
North Area	3,670	3,743	3,837	3,937	4,035	4,092
Central Area	3,316	3,299	3,246	3,239	3,174	3,115
West Area	3,689	3,608	3,574	3,500	3,432	3,393
South Area	4,732	4,753	4,760	4,782	4,770	4,777
District	**15,407**	**15,403**	**15,417**	**15,458**	**15,411**	**15,377**
Voluntary Transfer* **						
North Area	77	64	55	48	41	35
Central Area	119	93	77	55	41	29
West Area	163	129	97	79	58	40
South Area	167	129	102	77	62	47
District	**526**	**415**	**331**	**259**	**202**	**151**
Total Students**						
North Area	3,858	3,925	4,020	4,119	4,220	4,280
Central Area	3,477	3,436	3,366	3,339	3,261	3,196
West Area	3,922	3,802	3,734	3,634	3,544	3,485
South Area	4,968	4,953	4,930	4,923	4,891	4,875
District	**16,225**	**16,116**	**16,050**	**16,015**	**15,916**	**15,836**
Special Ed 50% or more						
North Area	111	118	128	134	144	153
Central Area	42	44	43	45	46	52
West Area	70	65	63	55	54	52
South Area	69	71	68	64	59	51
District	**292**	**298**	**302**	**298**	**303**	**308**

** Includes *students who spend 50% or more of the school day in a Special Education setting*.

*** Does not include *students who spend 50% or more of the school day in a Special Education setting.*

The following tables show the grade-by-grade numbers for all students at each building. It includes the total fall enrollment for the current 2025-26 school year and predicted enrollment for the next five years.

Five-Year Enrollment Forecast for Parkway School District						
All Students - North Area Elementary Schools						
	Current	Forecast				
School	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
K	61	64	65	64	62	63
1	70	61	64	65	64	62
2	69	65	57	60	61	60
3	57	65	62	54	57	58
4	62	60	67	65	56	60
5	75	60	58	64	62	54
Total - Bellerive	**394**	**375**	**373**	**372**	**362**	**357**
K	79	73	74	73	74	73
1	71	82	75	77	75	77
2	71	71	82	75	77	75
3	82	75	75	87	80	82
4	80	88	81	81	94	86
5	79	87	95	88	88	102
Total – Craig	**462**	**476**	**482**	**481**	**488**	**495**
K	114	108	108	109	109	110
1	100	109	103	103	104	104
Total – McKelvey Primary	**214**	**217**	**211**	**212**	**213**	**214**
2	99	98	106	101	101	102
3	105	98	97	105	100	100
4	107	104	97	96	104	99
5	109	105	102	95	94	102
Total – McKelvey Intermediate	**420**	**405**	**402**	**397**	**399**	**403**
K	76	68	68	69	68	68
1	71	84	75	75	76	75
2	70	73	86	77	77	78
3	69	76	80	94	84	84
4	78	68	75	79	92	82
5	67	79	69	76	80	93
Total - Ross	**431**	**448**	**453**	**470**	**477**	**480**

Five-Year Enrollment Forecast for Parkway School District						
All Students - Central Area Elementary Schools						
	Current	Forecast				
School	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
K	51	48	48	48	49	48
1	46	53	50	50	50	51
2	64	47	54	51	51	51
3	59	62	46	53	50	50
4	59	59	61	46	53	50
5	64	56	56	58	44	50
Total – Green Trails	**343**	**325**	**315**	**306**	**297**	**300**
K	42	52	52	51	51	52
1	62	42	52	52	51	51
2	62	65	44	54	54	53
3	53	62	65	44	54	54
4	68	53	62	65	44	54
5	63	69	54	64	67	45
Total – Highcroft Ridge	**350**	**343**	**329**	**330**	**321**	**309**
K	61	56	56	56	57	55
1	49	64	58	58	58	59
2	71	48	63	57	57	57
3	49	73	49	64	58	58
4	69	45	68	45	59	54
5	71	76	50	75	50	65
Total – River Bend	**370**	**362**	**344**	**355**	**339**	**348**
K	49	51	50	50	50	53
1	62	54	50	55	50	50
2	59	65	51	53	53	48
3	55	65	62	57	54	54
4	73	61	66	68	58	55
5	70	78	62	71	68	58
Total – Shenandoah Valley	**368**	**374**	**341**	**354**	**333**	**318**

Five-Year Enrollment Forecast for Parkway School District						
All Students - West Area Elementary Schools						
	Current	Forecast				
School	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
K	61	64	63	63	64	63
1	64	58	61	60	60	61
2	54	67	61	64	63	63
3	65	54	67	61	64	63
4	73	65	53	67	61	64
5	94	74	65	53	68	61
Total - Claymont	**411**	**382**	**370**	**368**	**380**	**375**
K	60	70	73	70	72	71
1	74	60	70	73	70	72
2	76	74	60	70	73	70
3	79	75	73	59	69	72
4	99	80	76	74	60	70
5	85	103	83	80	78	63
Total - Henry	**473**	**462**	**435**	**426**	**422**	**418**
K	50	56	57	56	56	58
1	58	54	60	61	60	60
2	60	61	57	63	64	63
3	77	62	63	59	65	66
4	76	76	61	62	58	64
5	73	77	77	63	64	60
Total – Mason Ridge	**394**	**386**	**375**	**364**	**367**	**371**
K	71	69	69	69	71	70
1	71	77	75	70	70	71
2	90	70	76	74	69	69
3	76	104	81	88	77	70
4	84	79	108	84	88	75
5	95	86	81	110	86	90
Total - Pierremont	**487**	**485**	**490**	**495**	**461**	**445**

Five-Year Enrollment Forecast for Parkway School District						
All Students - South Area Elementary Schools						
	Current	Forecast				
	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
K	55	66	67	68	66	66
1	77	54	65	66	67	65
2	59	77	54	65	66	67
3	78	60	78	55	66	67
4	53	80	62	81	57	69
5	61	54	81	63	82	58
Total - Barretts	**383**	**391**	**407**	**398**	**404**	**392**
K	47	49	49	50	49	50
1	50	45	47	47	48	47
2	64	49	44	46	46	47
3	57	61	47	42	44	44
4	65	57	61	47	42	44
5	67	67	59	63	48	43
Total - Carman Trails	**350**	**328**	**307**	**295**	**277**	**275**
K	64	52	53	52	55	53
1	48	72	58	59	58	61
2	66	51	76	61	62	61
3	54	65	50	74	61	61
4	72	51	62	47	70	58
5	68	72	51	62	47	70
Total - Hanna Woods	**372**	**363**	**350**	**355**	**353**	**364**
K	66	71	71	71	72	71
1	70	65	70	70	71	71
2	59	74	69	74	74	75
3	68	58	73	68	73	73
4	70	73	63	79	73	79
5	70	74	77	66	83	77
Total - Oak Brook	**403**	**415**	**423**	**428**	**446**	**446**
K	36	43	44	44	42	42
1	43	33	40	41	41	39
2	38	40	31	37	38	38
3	44	33	35	27	32	33
4	46	45	34	36	28	33
5	46	44	44	34	35	28
Total - Sorrento Springs	**253**	**238**	**228**	**219**	**216**	**213**
K	63	61	61	60	60	61
1	53	60	58	58	57	57
2	63	55	62	60	60	59
3	73	67	58	66	64	64
4	92	74	68	59	67	65
5	68	93	75	69	60	68
Total - Wren	**412**	**410**	**382**	**372**	**368**	**374**

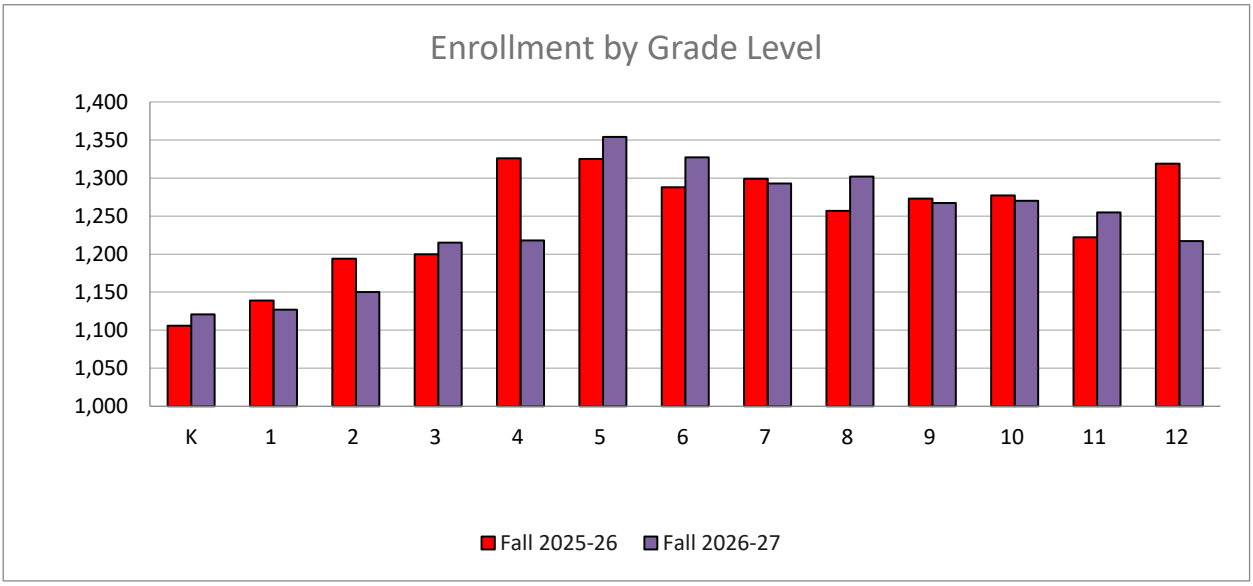
Five-Year Enrollment Forecast for Parkway School District						
All Students – Middle Schools						
	Current	Forecast				
School	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
6	325	331	332	325	324	325
7	290	332	338	339	332	331
8	284	292	335	340	343	335
Total – Northeast Middle	**899**	**955**	**1005**	**1004**	**999**	**991**
6	260	282	291	238	277	240
7	307	271	288	302	243	283
8	284	308	267	289	298	239
Total – Central Middle	**851**	**861**	**846**	**829**	**818**	**762**
6	263	263	263	230	207	219
7	265	252	253	252	221	199
8	264	267	254	255	254	223
Total – West Middle	**792**	**782**	**770**	**737**	**682**	**641**
6	178	196	183	194	207	192
7	199	180	199	186	197	211
8	154	195	177	195	183	193
Total – South Middle	**531**	**571**	**559**	**575**	**587**	**596**
6	262	255	286	250	233	227
7	238	258	251	281	247	230
8	271	240	260	253	283	249
Total – Southwest Middle	**771**	**753**	**797**	**784**	**763**	**706**

Five-Year Enrollment Forecast for Parkway School District						
All Students - High Schools						
	Current	Forecast				
School	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
9	241	289	296	341	345	349
10	240	232	279	286	329	334
11	228	227	219	264	271	313
12	245	217	216	208	253	260
Total – North High	**954**	**965**	**1,010**	**1,099**	**1,198**	**1,256**
9	299	295	315	278	295	306
10	318	305	296	322	280	297
11	278	310	293	290	310	269
12	300	261	287	275	268	287
Total – Central High	**1,195**	**1,171**	**1,191**	**1,165**	**1,153**	**1,159**
9	329	310	327	308	315	312
10	354	325	307	324	305	312
11	331	351	321	303	321	302
12	351	319	339	309	291	309
Total – West High	**1,365**	**1,305**	**1,294**	**1,244**	**1,232**	**1,235**
9	404	373	370	379	383	405
10	357	400	369	366	375	379
11	371	353	397	367	364	373
12	361	358	341	385	355	352
Total – South High	**1,493**	**1,484**	**1,477**	**1,497**	**1,477**	**1,509**
9	0	0	0	0	0	0
10	8	8	8	8	8	8
11	14	14	14	14	14	14
12	62	62	62	62	62	62
Total – Fern Ridge	**84**	**84**	**84**	**84**	**84**	**84**

The table and graph below present the total fall enrollment for the current 2025-26 school year and forecasted enrollment by grade level.

Enrollment Forecasts by Grade Level

	Current	Forecast				
District	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**	**2030-31**
K	1,106	1,121	1,128	1,123	1,127	1,127
1	1,139	1,127	1,131	1,140	1,130	1,133
2	1,194	1,150	1,133	1,142	1,146	1,136
3	1,200	1,215	1,161	1,157	1,152	1,153
4	1,326	1,218	1,225	1,181	1,164	1,161
5	1,325	1,354	1,239	1,254	1,204	1,187
6	1,288	1,327	1,355	1,237	1,248	1,203
7	1,299	1,293	1,329	1,360	1,240	1,254
8	1,257	1,302	1,293	1,332	1,361	1,239
9	1,273	1,267	1,308	1,306	1,338	1,372
10	1,277	1,270	1,259	1,306	1,297	1,330
11	1,222	1,255	1,244	1,238	1,280	1,271
12	1,319	1,217	1,245	1,239	1,229	1,270
Total	**16,225**	**16,116**	**16,050**	**16,015**	**15,916**	**15,836**



Strategic FTE alignment is necessary but will be difficult to implement at the exact rate of enrollment decline. The anticipated 2% decrease (309 students over the next four years) is spread across 13 grade levels. Because these losses are thinned out across multiple buildings and classrooms rather than concentrated in a single area, realizing immediate, equivalent staffing reductions is operationally constrained.

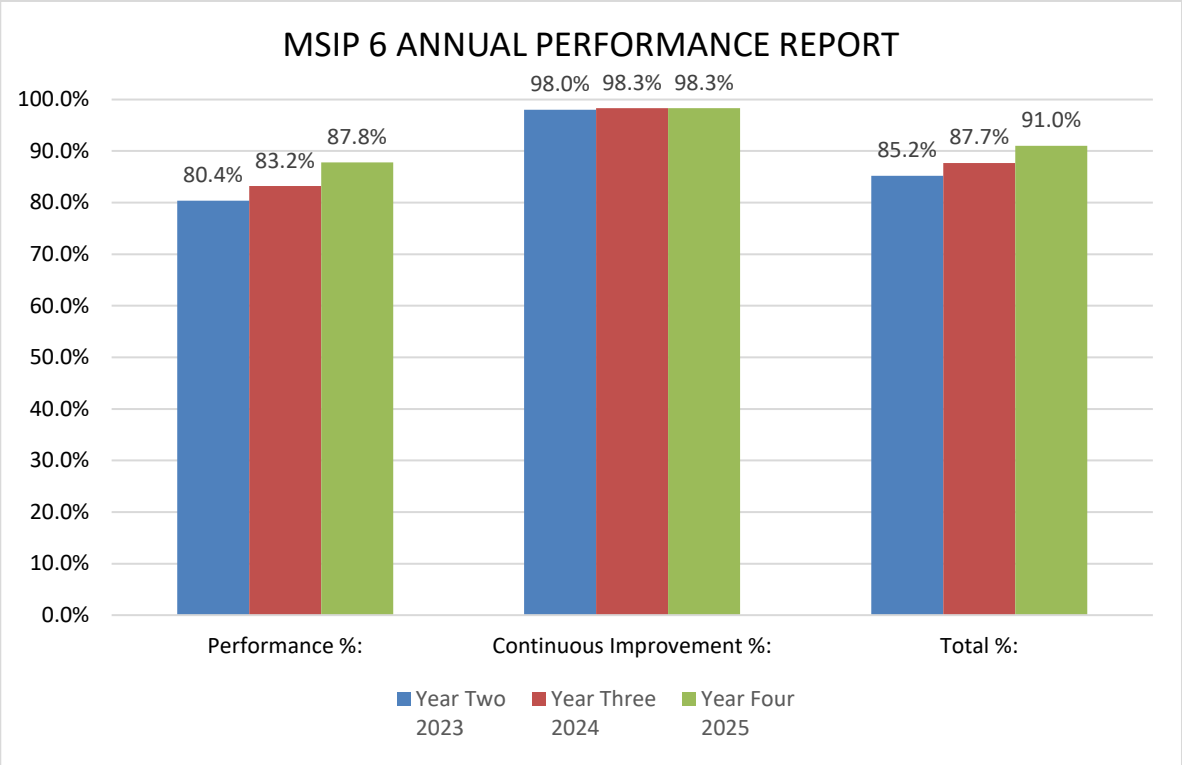
Missouri School Improvement Plan (MSIP) 6 Annual Performance Report (APR)

Parkway Schools earned 91.0% on this year's Annual Performance Report (APR) for Missouri schools, up slightly from the prior year. The Performance score is up from 2023 and 2024 while the Continuous Improvement score remains stable.

The score includes data from several factors including Missouri Assessment Program (MAP) and End of Course (EOC) testing from last spring (2025). This is one single measure from one test on one day. It is just one of many data points the district uses to measure student growth and achievement in Parkway. In addition to the MAP/EOC annual testing, Parkway also:

- Measures and assesses student growth multiple times throughout the school year.
- Monitors student progress and helps students and teachers set goals for growth.
- Measures academic growth, but also mental wellness, confidence and how well students are prepared for career, college, and life.
- The new scoring system does not measure these success indicators.

While the score does not provide school districts with helpful information about how an individual student is growing and achieving, it does provide a big-picture snapshot of student performance. All the points were captured for the timely reporting of the audit, core data/Mosis reporting, and for the financial statement submission also known as the Annual Secretary of the Board Report, ASBR.



Performance Totals						
Performance		**Points Possible**	**Points Earned**	**% Points Earned**	**MPI**	**Designation**
Academic Achievement Status - English Language Arts	All Students	12	12	100.0%	414.0	Target
	Student Group	6	4.5	75.0%	367.1	On Track
Academic Achievement Status - Mathematics	All Students	12	12	100.0%	408.3	Target
	Student Group	6	4.5	75.0%	352.6	On Track
Academic Achievement Status - Science	All Students	4	4	100.0%	404.9	Target
	Student Group	2	1.5	75.0%	355.4	On Track
Academic Achievement Status - Social Studies	All Students	4	4	100.0%	413.2	Target
	Student Group	2	1.5	75.0%	367.3	On Track
Academic Achievement Growth - Eng. Language Arts	All Students	12	9	75.0%		On-Track
	Student Group	6	4.5	75.0%		On-Track
Academic Achievement Growth - Mathematics	All Students	12	9	75.0%		On-Track
	Student Group	6	3	50.0%		Approaching
Academic Achievement Growth - Science	All Students	4	3	75.0%		On-Track
	Student Group	2	1	50.0%		Approaching
Academic Achievement Growth - Social Studies	All Students	4	4	100.0%		Target
	Student Group	2	1.5	75.0%		On-Track
Success-Ready Students	CCR Assessments[1]	10	10	100.0%		Target
	Advanced Credit[2]	10	10	100.0%		Target
Graduation Rate	5-Year	20	20	100.0%		Target
Graduate Follow-up		4	4	100.0%		Target

* Suppression has been applied to protect small student populations.

Continuous Improvement Totals					
Continuous Improvement		**Points Possible**	**Points Earned**	**% Points Earned**	**Met/Not Met**
Improvement Plan		30	30	100.0%	
LEA Response to Standards		8	8	100.0%	
Climate and Culture Survey		4	4	100.0%	
Success-Ready Students	KEA[3]	4	4	100.0%	
	ICAP[4]	4	4	100.0%	
	Attendance (2025)	4	3	75.0%	
MSIP 6 Required Documentation	Audit[6]	2	2	100.0%	Met
	Annual Secretary of the Board Report (ASBR)	2	2	100.0%	Met
	Timely Submission of MOSIS/Core Data	2	2	100.0%	Met

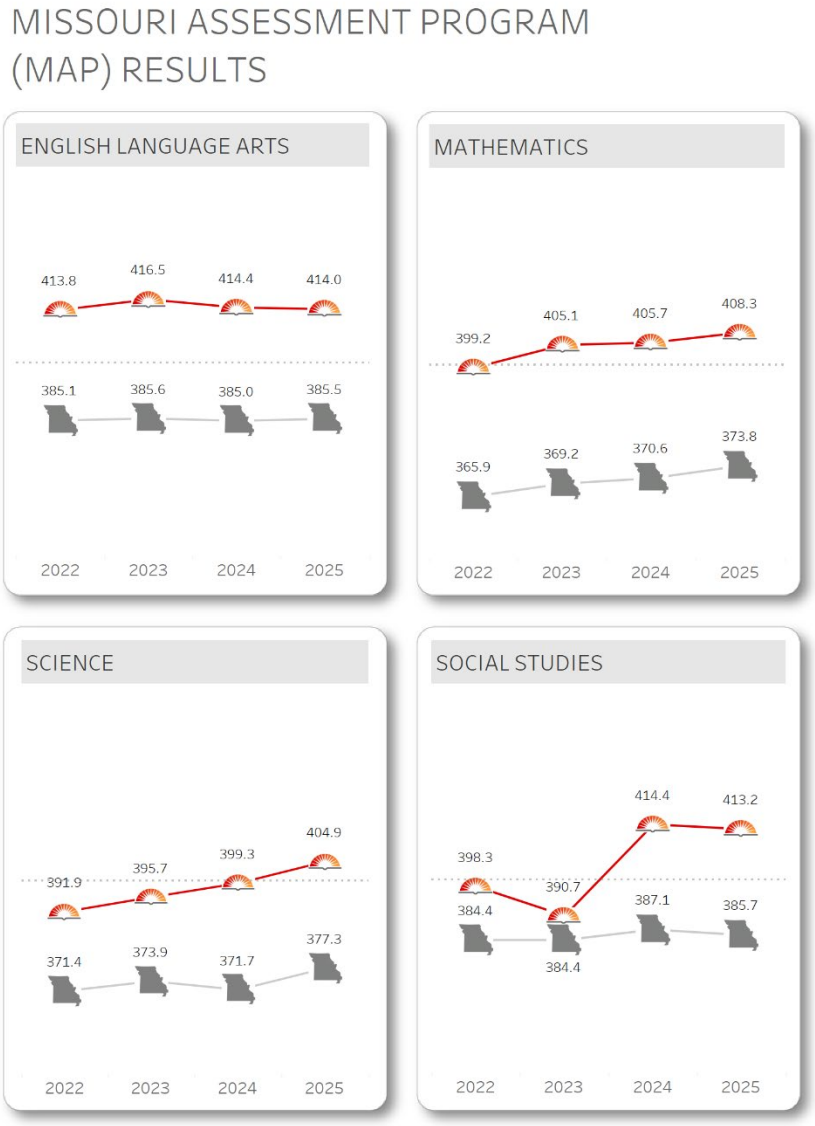
[3]Kindergarten Entry Assessment
[4]Individual Career and Academic Plan
[5]In compliance with Section 162.1115, RSMo., points are awarded for the expansion of Career Technical Education Programs. Points are awarded when the LEA did not earn the maximum number of points possible in the performance Success-Ready Students category.
[6]Prior year audit is used due to timeline for submission (Dec 31).

Assessment Participation Rates			
Content Area	**Total Test Records**	**Valid Test Scores**	**Participation Rate**
English Language Arts	8992.0	8964.0	99.6%
Mathematics	9147.0	9095.0	99.4%
Science	3970.0	3957.0	99.6%
Social Studies	1324.0	1320.0	99.6%

Missouri Assessment Program (MAP)

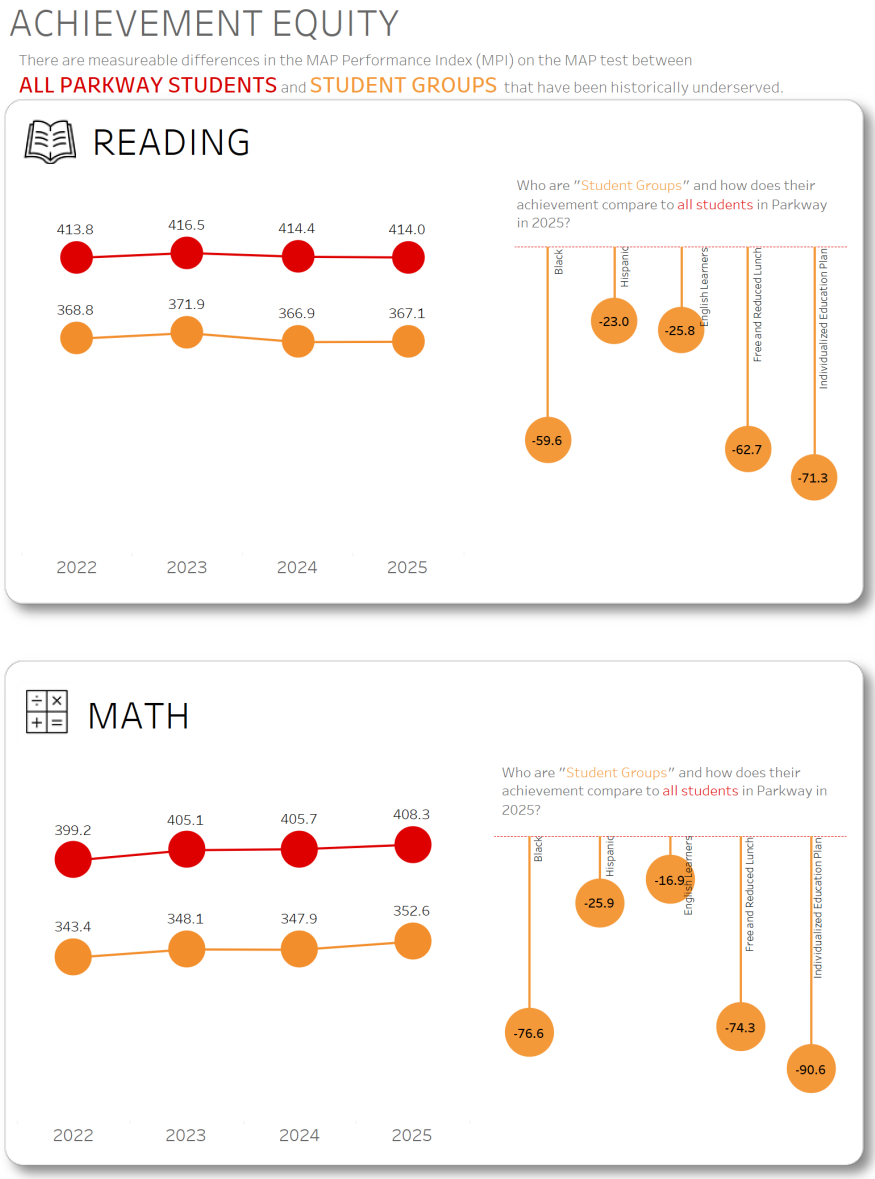
While achievement as measured by the annual MAP assessment is either "On Track" or meeting the "Target" the primary area for improvement is students meeting state growth goals. Maintaining high growth for all students has been an area of focus during the 2025-26 school year. The district continues to make improvements in the area of mathematics and science.

The following charts display the percentage of students who scored "Proficient or Advanced" in core academic areas on state MAP tests.



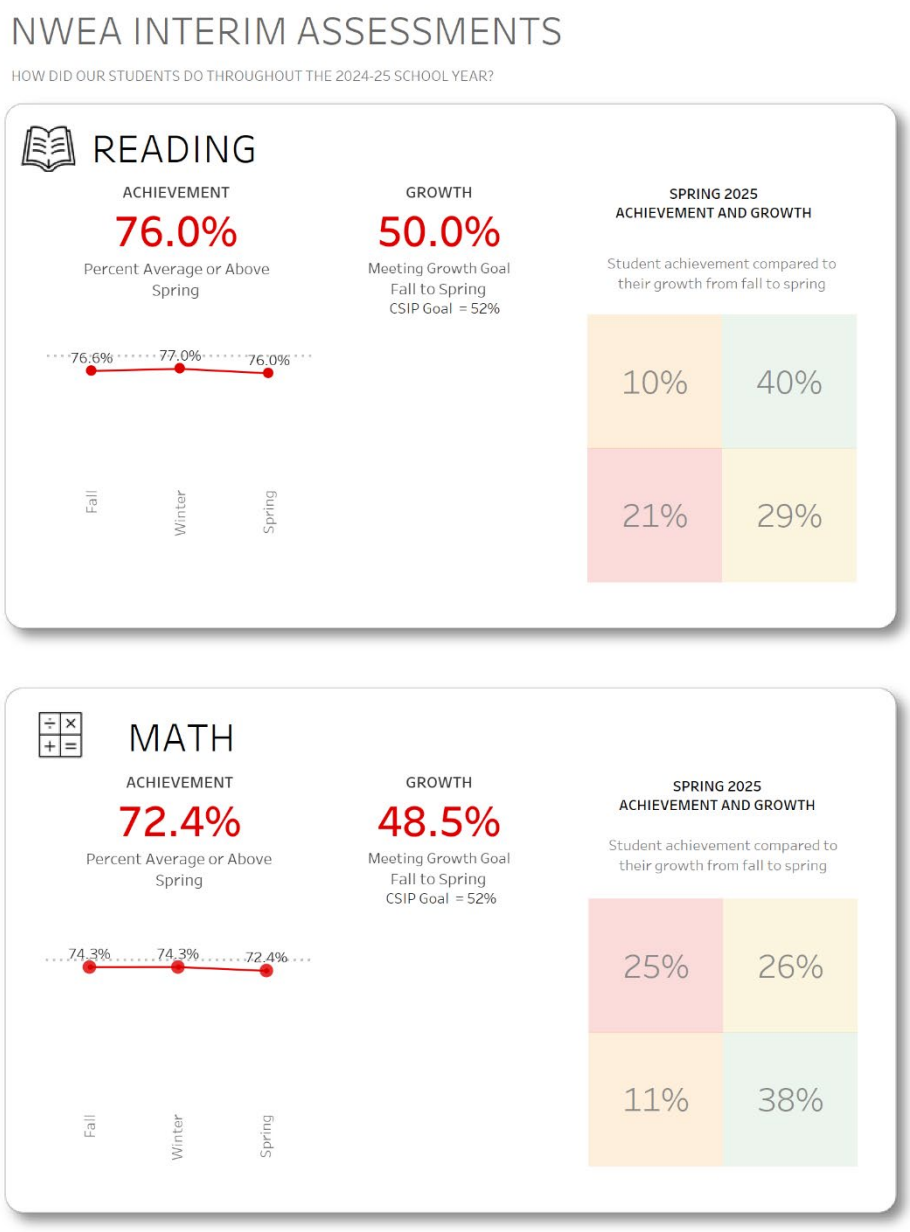
MAP Equity

Looking into achievement equity and comparing the historically underserved Student Group to all Parkway students. The Student Group is composed of students who fall into one or more of the following representations Black, Hispanic, English Learners, Free and Reduced Lunch, and Individual Education Plans.



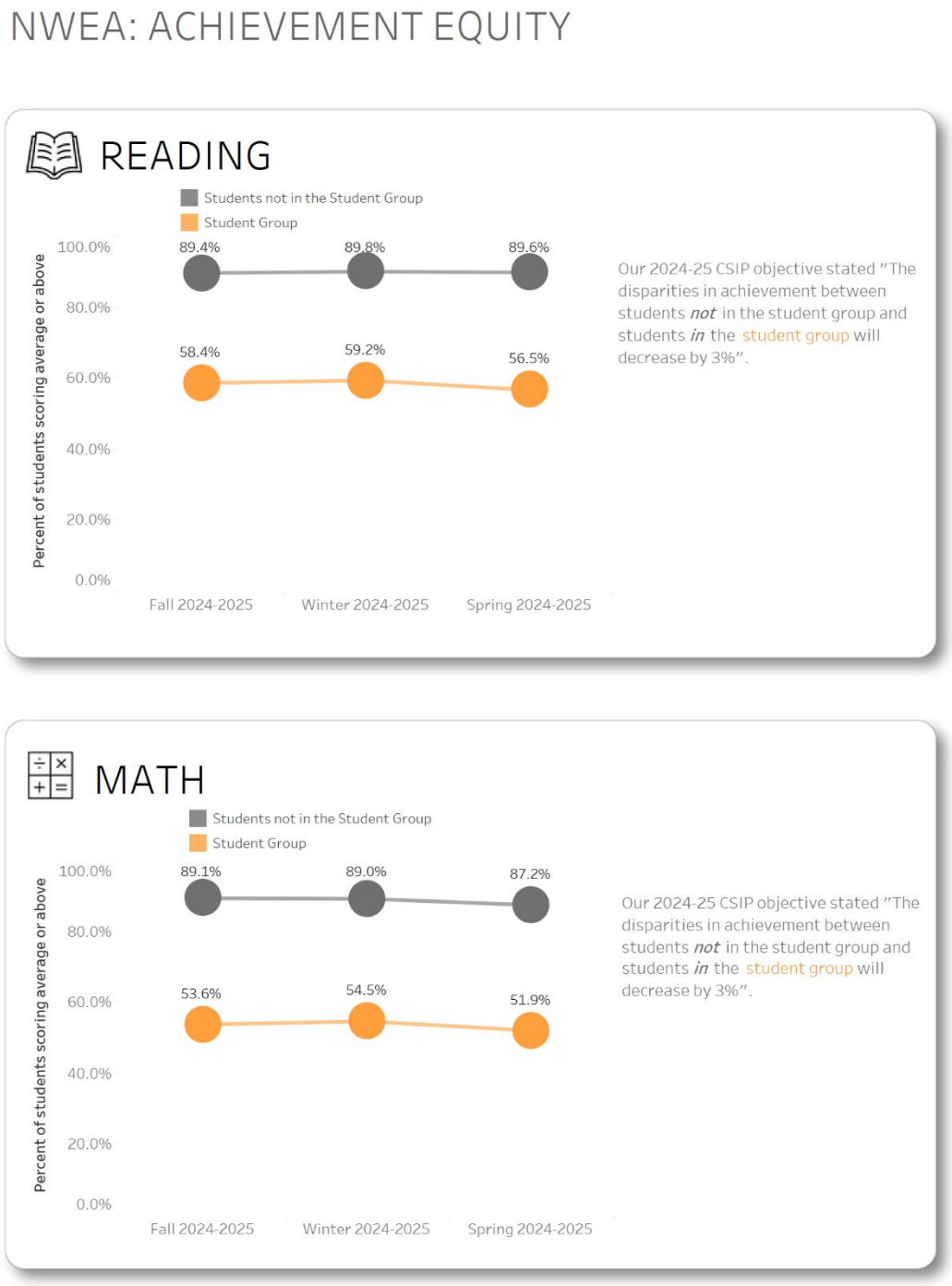
Northwest Evaluation Association (NWEA)

Parkway is using NWEA to monitor both achievement and growth throughout the school year. It provides timely, actionable results to inform instruction, intervention, and enrichment. Parkway's 2024-25 school year CSIP measurable objective in ELA is to have 80% of students scoring average or above in ELA and 78% of students achieving average or above in Math. In the spring of 2025, 76.0% of Parkway students scored average or above in reading, and 72.4% scored average or above in math. The trendline for achievement can be seen below.



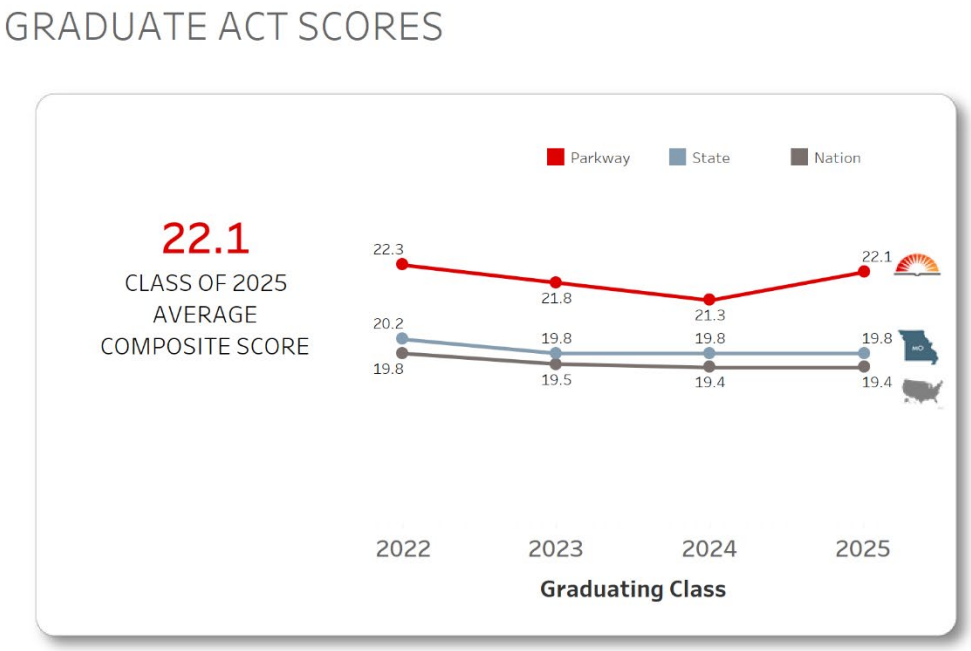
NWEA equity

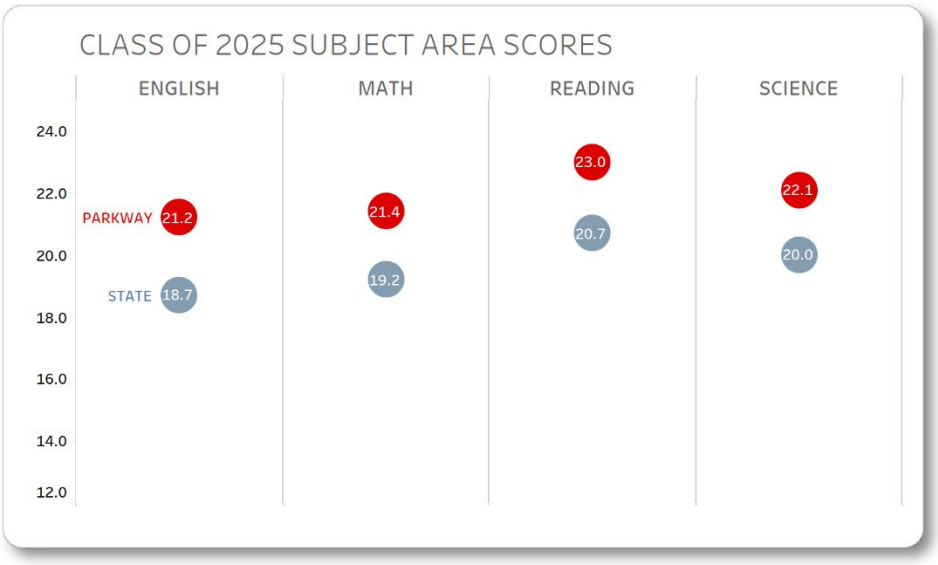
Looking into achievement equity and comparing the historically underserved Student Group to Parkway students that are not in one of the following representations Black, Hispanic, English Learners, Free and Reduced Lunch, and Individuals with Education Plans.



ACT Results

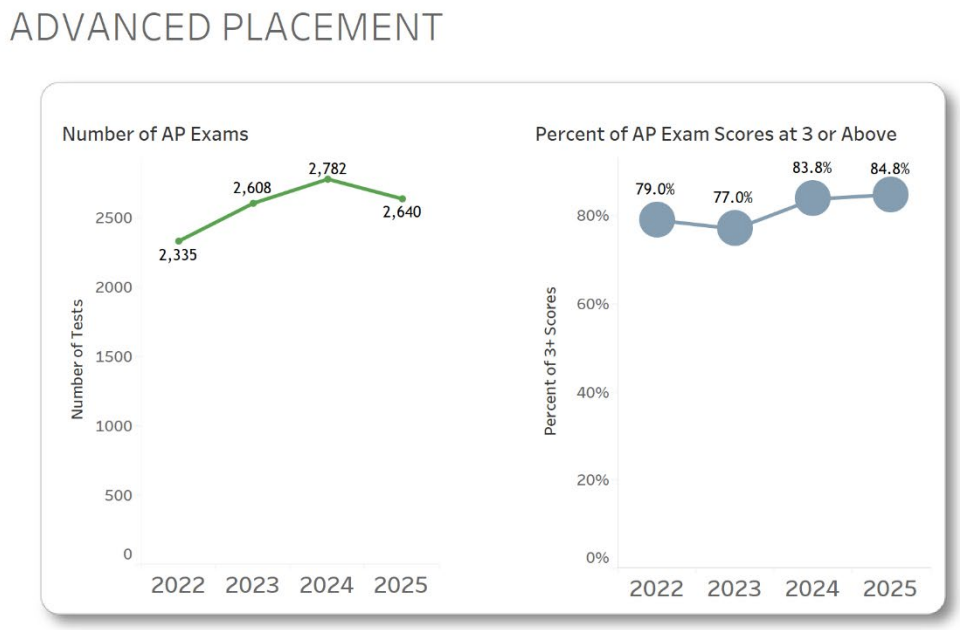
The following charts are a comparison of Parkway Graduate ACT scores to the state and national average. The Class of 2025 far exceeded the state and national averages.

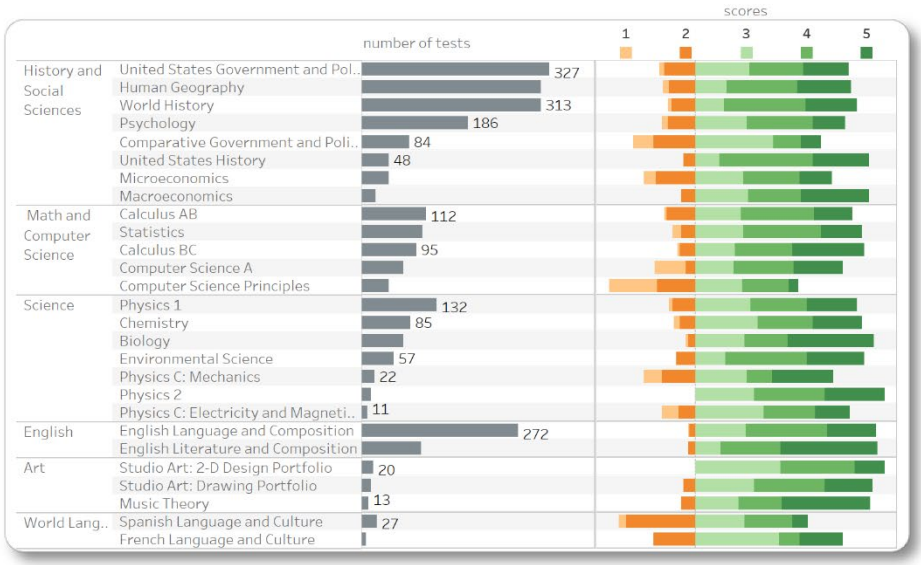




Advanced Placement Exams

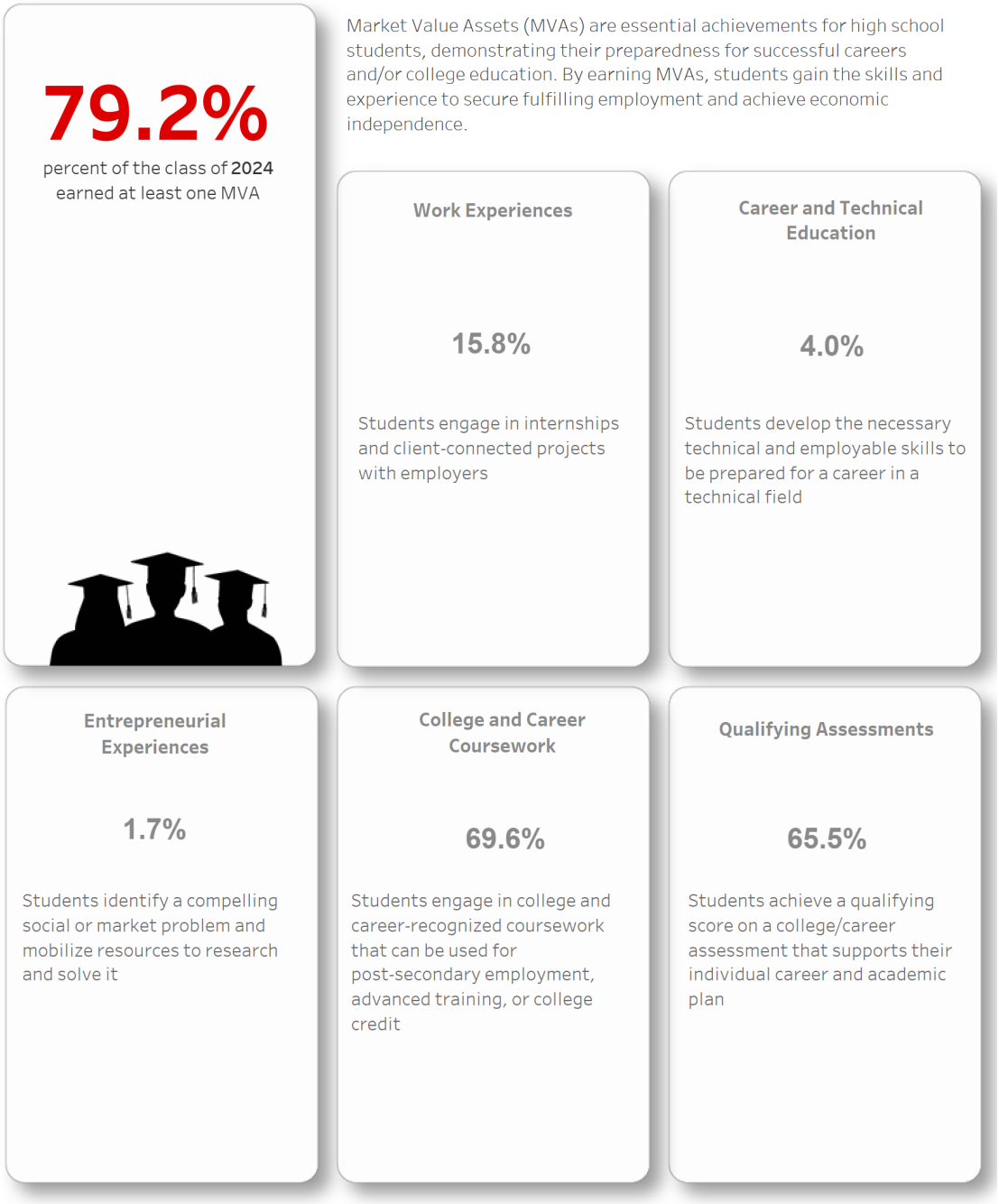
The following charts represent the number of Advanced Placement (AP) exams given over the last four years, the percentage of students scoring 3 or more (Qualified-Extremely Qualified) along with which areas students took advance placement exams.





Market Value Assets

Market Value Assets (MVAs) are essential achievements for high school students, demonstrating their preparedness for successful careers and/or college education. The goal is to have 100% of students graduating with at least one MVA.

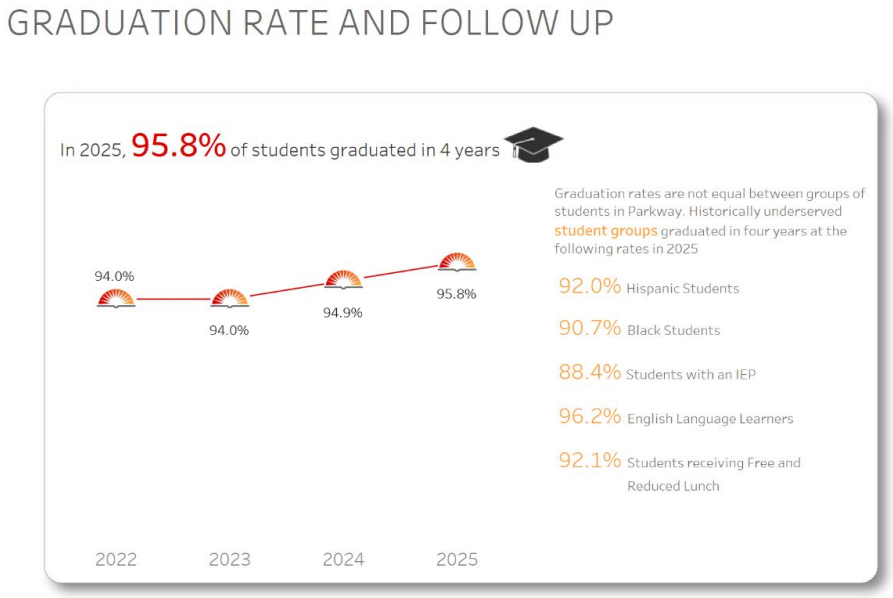


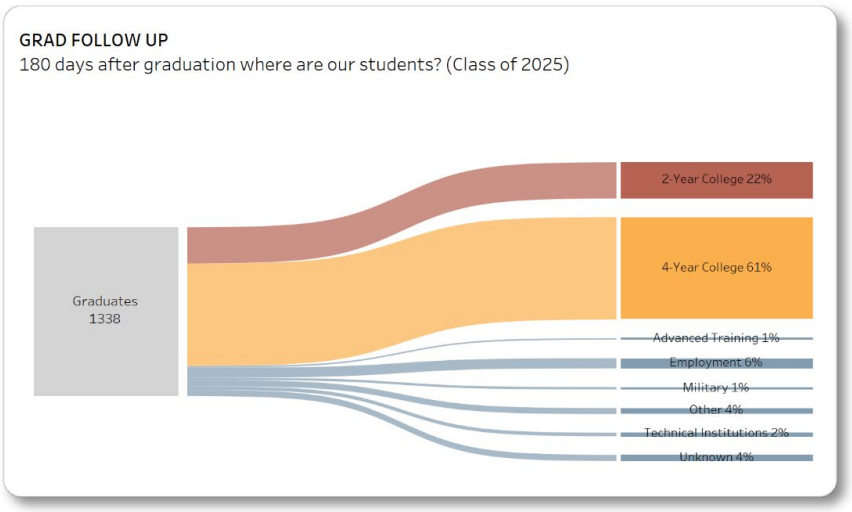
Other Performance Measures

The following reports include other performance measures available from Missouri Comprehensive Data System. These measurements include four-year graduation rates, drop-out rates, percentage of students eligible for free or reduced lunch. Many of these measurements are collected by the state and as a result a comparison to the state-wide numbers are provided where available.

Graduation Rate

The four year graduation rate for the class of 2025 was 95.8% with the majority of Parkway graduates going to 4 year college or university.





Dropout Rates

Overview of Parkway's dropout makeup for the district as a whole.

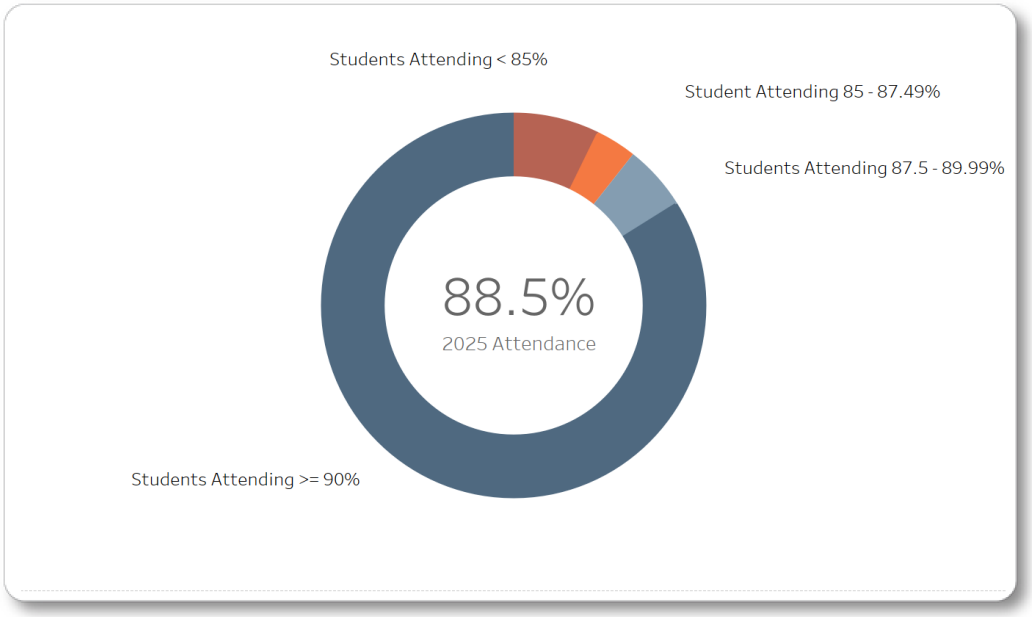
	2022	2023	2024	2025
Black Dropouts 9-12	29	17	20	15
Black Dropout Rate 9-12 (%)	2.9%	1.7%	2.0%	1.5%
Hispanic Dropouts 9-12	*	7	*	5
Hispanic Dropout Rate 9-12 (%)	*	2.1%	*	1.4%
Multiracial Dropouts 9-12	8	9	*	5
Multiracial Dropout Rate 9-12 (%)	2.4%	2.5%	*	1.3%
White Dropouts 9-12	20	32	19	17
White Dropout Rate 9-12 (%)	0.6%	1.0%	0.6%	0.6%
Total Dropouts 9-12	61	69	48	44
Total Dropout Rate 9-12 (%)	1.1%	1.3%	0.9%	0.8%

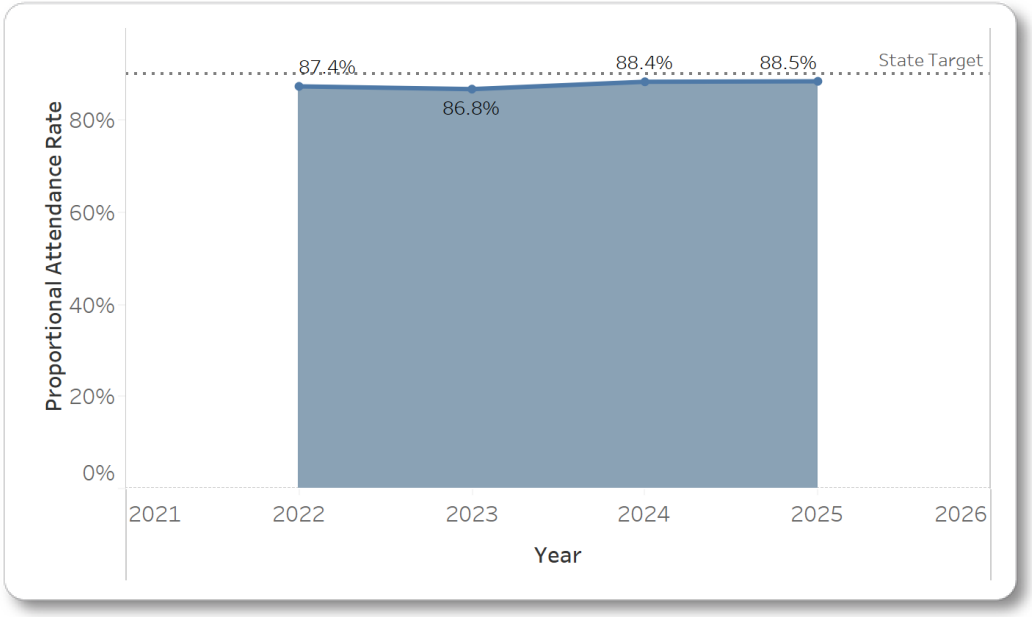


North High graduation class of 2025-26

Attendance

The percent of students attending school 90% of the time or more measures how many students have satisfactory attendance. 88.5% of students attended school regularly in 2025.





Students Eligible for Free or Reduced-Price Lunch

The district's eligible students for free or reduced lunch have since rebounded to pre-pandemic levels. Application levels are anticipate to remain relatively same in the upcoming years.

	2022-23			2023-24			2024-25			2025-26		
	FRL	Participation	%	FRL	Participation	%	FRL	Participation	%	FRL	Participation	%
Elementary Schools												
Barretts	27	353	7.65%	25	368	6.79%	17	379	4.49%	23	381	6.04%
Bellerive	100	405	24.69%	114	429	26.57%	92	382	24.08%	78	373	20.91%
Carman Trails	132	380	34.74%	98	369	26.56%	120	369	32.52%	122	355	34.37%
Claymont	47	511	9.20%	42	483	8.70%	36	462	7.79%	31	410	7.56%
Craig	104	393	26.46%	97	419	23.15%	130	426	30.52%	161	464	34.70%
Green Trails	44	383	11.49%	26	361	7.20%	25	344	7.27%	26	345	7.54%
Hanna Woods	103	388	26.55%	100	372	26.88%	106	350	30.29%	108	372	29.03%
Henry	60	540	11.11%	46	523	8.80%	43	509	8.45%	41	472	8.69%
Highcroft	28	365	7.67%	35	375	9.33%	34	363	9.37%	35	341	10.26%
Mason Ridge	41	394	10.41%	30	396	7.58%	37	404	9.16%	26	395	6.58%
McKelvey Primary	32	227	14.10%	22	208	10.58%	39	197	19.80%	45	211	21.33%
McKelvey Intermediate	83	423	19.62%	75	419	17.90%	84	440	19.09%	103	424	24.29%
Oak Brook	47	389	12.08%	34	376	9.04%	41	402	10.20%	42	403	10.42%
Pierremont	61	449	13.59%	48	492	9.76%	60	477	12.58%	76	490	15.51%
River Bend	95	409	23.23%	79	381	20.73%	83	385	21.56%	88	371	23.72%
Ross	162	397	40.81%	131	394	33.25%	171	425	40.24%	197	429	45.92%
Shenandoah Valley	46	422	10.90%	32	413	7.75%	34	389	8.74%	49	364	13.46%
Sorrento Springs	78	287	27.18%	63	289	21.80%	50	285	17.54%	54	252	21.43%
Wren Hollow	71	449	15.81%	66	430	15.35%	67	425	15.76%	77	416	18.51%
Total Elementary	1,361	7,564	17.99%	1,163	7,497	15.51%	1,269	7,413	17.12%	1,382	7,268	19.01%
Middle Schools												
Central Middle	135	933	14.47%	154	906	17.00%	157	897	17.50%	143	844	16.94%
Northeast Middle	251	699	35.91%	238	799	29.79%	274	816	33.58%	341	893	38.19%
South Middle	107	540	19.81%	109	526	20.72%	93	544	17.10%	89	531	16.76%
Southwest Middle	111	681	16.30%	146	749	19.49%	144	800	18.00%	146	781	18.69%
West Middle	98	1011	9.69%	102	923	11.05%	89	812	10.96%	90	798	11.28%
Total Middle	702	3,864	18.17%	749	3,903	19.19%	757	3,869	19.57%	809	3,847	21.03%
High Schools												
Central High	224	1233	18.17%	202	1240	16.29%	195	1263	15.44%	199	1199	16.60%
North High	332	1067	31.12%	323	998	32.36%	311	993	31.32%	347	951	36.49%
South High	383	1572	24.36%	360	1517	23.73%	323	1489	21.69%	350	1503	23.29%
West High	171	1415	12.08%	167	1394	11.98%	157	1412	11.12%	168	1372	12.24%
Total High	1,110	5,287	20.99%	1,052	5,149	20.43%	986	5,157	19.12%	1,064	5,025	21.17%
Total	3,173	16,715	18.98%	2,964	16,549	17.91%	3,012	16,439	18.32%	3,255	16,140	20.17%

*Based on February Membership and Enrollment count

ACCOUNTING – The procedure of maintaining systematic records of events relating to persons, objects, or money and summarizing, analyzing, and interpreting the results of such records.

ACCOUNTING PERIOD – A period at the end of which and for which financial statements are prepared; for example, July 1 through June 30.

ACCOUNTS PAYABLE - Unpaid amounts currently owed to vendors for goods and services provided.

ACCOUNTS RECEIVABLE – Amounts owed on an open account from private persons, firms, or corporations for goods and services rendered by the LEA (but not including amounts due from other funds of the same governmental unit). Although taxes receivable are covered by this term, they should be recorded and reported separately in the Taxes Receivable account.

ACCRUAL ACCOUNTING – An accounting system where revenues are recognized when earned and expenditures are recognized in the period incurred, without regard to the time of receipt or payment of cash. This method of accounting allows a more accurate evaluation of operations during a given fiscal period.

ADA – See Average Daily Attendance.

AD VALOREM – Taxes levied by the LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

ADULT EDUCATION AND LITERACY (AEL) - Education for adults who have never attended school or have interrupted formal schooling and need knowledge and skills to raise their level of education for self-confidence and self-determination to prepare for an occupation and to function more responsibly as citizens in a democracy. This was previously known as Adult Basic Education (ABE).

ALLOCATION – The amount of funds that are, or the process of which funds are, assigned to a public school district, institution, or agency to provide financial support for specific programs, services, and/or activities.

ALLOWABLE COST – Cost of predetermined equipment, service, and/or activities that have been appropriate for authorization by the funding agency.

AMORTIZATION – The gradual payment of an amount owed according to a specified schedule of times and amounts.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) – A thorough and audited set of financial statements prepared annually by state, county, and municipal government entities.

ANNUAL PERFORMANCE REPORT (APR) – A yearly evaluation of school districts and local education agencies that measures academic achievement, student growth, graduation rates, and attendance to inform state accreditation and support continuous improvement.

ANNUAL SECRETARY OF THE BOARD REPORT (ASBR) – A comprehensive year-end financial summary that all public school districts and charter schools in Missouri must submit to DESE (the Department of Elementary and Secondary Education). Mandated by state statute (Section 162.821 RSMo).

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes.

ASBO – See Association of School Business Officials International.

ASSESSED VALUATION –The value for tax purposes: the value of a property that serves as the basis for tax calculation.

ASSETS – Probable future economic benefits obtained or controlled by a particular entity as a result of past transactions or events.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) - The Association of School Business Officials International is a professional association that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of educational resources.

AUDIT – The examination of records and documents and the securing of other evidence for one or more of the following purposes: a) determining the propriety of proposed or completed transactions, b) ascertaining whether all transactions have been recorded, and c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) – The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) plus the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediately preceding school year's total ADA.

BASIC FORMULA - Amounts received from the State Foundation Formula.

BOARD OF EDUCATION – The Board of Education Services are the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This Service Area relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND – A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Refunding Bonds and Surety Bonds.

BOND PROCEEDS, AMOUNT REMAINING – The amount remaining in bond proceeds (in the Bond Proceeds Sub Fund of the Capital Projects Fund) after the completion of a project for which bonds were

issued. The amount remaining shall be transferred from the Capital Projects Fund to the Debt Service Fund.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. The schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. Section 67.010, RSMo, is the statutory reference governing budgets.

BUDGETARY ACCOUNTS – These accounts are necessary to reflect budget operations and conditions, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

BUDGET DOCUMENT – The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. (See Section 67.010, RSMo)

BUDGETING – Pertains to budget planning, formulations, administration analysis, and evaluation.

CAPITAL OUTLAY – An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or initial, additional, and replacement of equipment.

CAREER AND TECHNICAL EDUCATION (CTE) – A funding program through DESE designed to support and expand vocational, technical, and career-focused education in schools.

CASH – Currency, checks, postal and express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. Any restriction or limitations as to its availability should be indicated.

CHECK – A bill of exchange drawn on a bank payable on demand; a written order on a bank to pay on demand a specified sum of money to a named person, to the named person's order, or to bearer out of money on deposit to the credit of the maker. A check differs from a warrant in that the latter is not necessarily payable on demand and may not be negotiable; and it differs from a voucher in that the latter is not an order to pay. A voucher-check combines the distinguishing marks of a voucher and a check; it shows the propriety of a payment and is an order to pay.

CO-CURRICULAR ACTIVITIES – Co-curricular activities (experiences) are comprised of the group of school sponsored activities, under the guidance or supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups or in large groups, at school events, public events, or a combination of these for such purposes as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required, and credit usually is not given. When participation is required or credit is given, the activity generally is a course.

COBRA – see Consolidated Omnibus Budget Reconciliation Act.

COMMUNITY EDUCATION – Services, other than public school and adult education functions, provided by the school or LEA for purposes relating to the community as a whole or some segment of the community. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, Parents-As-Teachers, community welfare activities, and services for nonpublic school pupils provided by the public schools on a continuing basis.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN (CSIP) - A strategic plan in support of the organizational vision, mission, and values, written by a strategic planning committee made up of parents, community members, business and civic leaders, district staff members, students, and the Board of Education.

COMPRESSED NATURAL GAS (CNG) – An eco-friendly alternative to gasoline and diesel fuel. It is used in Parkway's alternative fueled bus fleet.

CONSOLIDATED OMNIBUS BUDGET RECONCILIATION ACT (COBRA) – Gives workers and their families a temporary extension of health coverage (called continuation coverage) in certain instances where coverage under the plan would otherwise end.

CONSUMER PRICE INDEX (CPI) – Is used when calculating property tax revenue. The consumer price index (CPI) is a measure of the average change over time in the prices paid by consumers for market basket of consumer goods and services.

CSIP – see Comprehensive School Improvement Plan.

CURRENT FUNDS – Money received during the current fiscal year from revenue that can be used to pay obligations currently due, and surpluses re-appropriated for the current fiscal year.

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. Per Section 165.011 RSMo, if a balance remains in the Debt Service Fund after total outstanding indebtedness for which the fund was levied is paid, the Board of Education may transfer the unexpended amount to the Capital Projects Fund. The Debt Service Fund must be maintained as a separate bank account.

DEFICIT – The excess of the obligations of a fund over the fund's resources.

DELINQUENT TAXES – Taxes remaining unpaid on and after the date on which they become delinquent by statute.

DEMOGRAPHICS - The characteristics of human populations and population segments, especially when used to identify consumer markets.

DEPOSITS – Use of this account is normally restricted to long-term investments deposited by the LEA as a prerequisite to receiving services and/or goods.

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION (DESE) - Coordinates and regulates K-12 education in Missouri.

DESE – See Department of Elementary and Secondary Education.

DISBURSEMENTS – Payments in cash. See also Cash.

DOLLAR VALUE MODIFIER (DVM) – This is a value used in the state foundation formula that provides a multiplier for areas that have higher cost of living than other areas within the state.

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER) – amounts received through the Department of Elementary and Secondary Education (DESE) funded from the Coronavirus Aid, Relief, and Economic Security Act (CARES), the Coronavirus Response and Relief Supplemental Appropriations (CRRSA), and the American Rescue Plan (ARP).

EMPLOYEE BENEFITS – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement, and social security.

ENCUMBRANCES – Purchase orders, contracts, and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

END OF COURSE (EOC) - End-of-Course assessments are taken when a student has received instruction on the Missouri Learning Standards for an assessment, regardless of grade level. Missouri's suite of available End-of-Course assessments includes English I, English II, Algebra I, Algebra II, Geometry, American History, Government, Biology, Physical Science and Personal Finance.

ENROLLMENT – Head count taken the last Wednesday of September and January of all resident and nonresident students K – 12 in the enrollment center. All students counted as one (no part time). Not reported for pre-kindergarten students.

ENTRY – The act of recording a transaction and the actual record of a financial transaction in an account.

EQUIPMENT – Items that are electrical or mechanical in nature or furniture and, 1) have a useful life of at least one year; 2) would be repaired rather than replaced; 3) the cost of tagging and inventorying is a small percent of the item’s cost; and, 4) costs more than $500 per unit.

EQUITY – Equity is the mathematical excess of assets over liabilities. Generally, this excess is called Fund Balance.

ESL (English as a Second Language) – Instructional programs and services designed to teach English to non-native speakers.

ESOL (ENGLISH FOR SPEAKDERS OF OTHER LANGUAGES) – ESOL is an educational program and instructional approach designed for individuals whose native language is not English, helping them build the speaking, listening, reading, and writing skills needed to navigate academic and daily environments.

ESSER – see Elementary and Secondary School Emergency Relief Fund.

ESTIMATED REVENUE – If the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. If the accounts are kept on a cash basis, the term designates the amount of revenues estimated to be collected during a given period.

EXPENDITURES – Charges incurred, whether paid or unpaid which are presumed to benefit the current fiscal year.

FACILITIES ACQUISITION AND CONSTRUCTION – Activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

FEDERAL REVENUE – Revenue provided by the federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL ACCOUNTING – The recording and reporting of activities and events affecting the money of an administrative unit and its program. Specifically, it is concerned with: 1) determining what accounting records are to be maintained, how they will be maintained, and the procedures, methods, and forms to be used; 2) recording, classifying, and summarizing activities or events; 3) analyzing and interpreting recorded data; and 4) preparing reports and statements that reflect conditions as of a given date, the results of operations for a specific period, and the evaluation of status and results of operation in terms of established objectives.

FINES, FORFEITURES, ESCHEATS - Amounts collected by the county for violations. All fines pass through the office of the county clerk or circuit clerk. Includes sheriff's sales, unclaimed tax and surplus/ overplus surtax. The amount received for school purposes is a deduction in the Basic Formula calculation.

FISCAL AGENT – A specific local school district or intermediate agency that has been designated to submit applications/requests for federal project funds and is the recipient of such funds from the state agency.

FIXED ASSETS – Land, buildings, machinery, furniture, and other equipment that the LEA intends to hold or continue in use over a long period of time. "Fixed" denotes probability or intent to continue use or possession and does not indicate immobility of an asset.

FOOD SERVICES – Activities involved with the food services program of the LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, and the delivery of food.

FREE OR REDUCED LUNCH (FRL) – The number of pupils enrolled in the district and eligible for free or reduced lunch on the last Wednesday in January. The number used in the current year basic formula calculation is always the previous year's January count. This number bears no relationship to the number of children actually eating in the school cafeteria (School Food Services count). This number by definition is a different count from that used for the federal programs or School Food Services. Corrections to this data after it has been submitted should be sent to the School Finance Section.

FULL-TIME EQUIVALANCY (FTE) – The amount of time for a less than full-time activity divided by the amount of time normally required in corresponding full-time activity. Full-time equivalency usually is expressed as a decimal fraction to the nearest tenth.

FUNCTION – An action that contributes to a larger action of a person, living thing, or created thing.

FUND – An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

FUND BALANCE – The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GASB – See Governmental Accounting Standards Board.

GENERAL LEDGER – A book, file, or other device in which accounts are kept to the degree of detail necessary, that summarizes the financial transactions of the LEA. General Ledger accounts may be kept for any group of items or receipts or expenditures on which an administrative officer wishes to maintain a close check.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) – An independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

HANCOCK AMENDMENT (Senate Bill 711) - In 2008, the Missouri legislature passed Senate Bill 711 (Hancock Amendment) that requires taxing districts, such as schools, to roll back their tax rate in reassessment years (odd numbered years) regardless of whether or not they are at their tax rate ceiling.

HVAC - The interconnected systems and technologies used to control the temperature, humidity, and total air quality in a building. Its primary goal is to provide thermal comfort and maintain acceptable indoor air quality.

IN LIEU OF TAX - Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property or other tax base. It would include payments made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or being responsible for the property.

INTEREST – A fee charged to a borrower for the use of money. See also Debt Service.

INVENTORY – A detailed list or record showing quantities, descriptions, values, and frequently, units of measure and unit prices of property on hand at a given time. Also, the cost of supplies and equipment on hand not yet distributed to requisitioning units.

INVESTMENTS – Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The account does not include fixed assets used in LEA operations.

LEA – see Local Education Agency.

LEASE PURCHASE – A contract granting the specified use of equipment which a public school district, institution or agency cannot readily purchase outright during a specific period of time for a specified amount of funds. This contract could be expanded to purchase equipment only if the contract with the option to purchase is annually renewable and creates an obligation to the district for only one fiscal year. Section 177.088, RSMo, specifies that a true lease purchase must run through a third-party, not-for-profit corporation. If there is intent to take title, lease purchase expenditures must be paid for from the Capital Projects Fund. If there is no intent to take title, this transaction would most likely be classified as a lease or rental and would be paid for by the General (Incidental) Fund. Section 177.088 RSMo, requires DESE to deduct from basic formula payments in the following year an amount equal to those amounts expended from the General (Incidental) Fund (for rentals) for real property for which a title is transferred to the district.

LEDGER – Contains all the accounts of a particular fund as in the General Ledger or all these detailed accounts that support particular Subsidiary Ledger accounts.

LEED - An internationally recognized green building certification system, providing third-party verification that a building or community was designed and built using strategies aimed at improving performance across all the metrics that matter most: energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts.

LEVY (Verb) – To impose taxes or special assets. (Noun) – The total tax valuation or special Assessments per $100 assessed valuation imposed by a governmental unit.

LIABILITIES – Debt or other legal obligations arising out of transactions in the past which are payable but not necessarily due. Encumbrances are not liabilities; they become liabilities when the services or materials for which the encumbrance was established have been rendered or received.

LOCAL EDUCATION AGENCY (LEA) – An educational agency at the local level that exists primarily to operate school or to contract for educational services. Normally, taxes may be levied by such publicly operated agencies for school purposes. These agencies may or may not be coterminous with county, city, or town boundaries. This term is used synonymously with the terms “school district,” “school system,” and “local basic administrative unit.”

MISSOURI ASSESSMENT PROGRAM (MAP) – The Missouri Assessment Program includes a set of yearly standards-based assessments that measure specific skills defined for each grade or content, designed to measure students’ progress toward mastery of the Show-Me Standards, which are the educational standards in Missouri.

MISSOURI FINANCIAL ACCOUNTING MANUAL – The Parkway School District's accounting system conforms to requirements established by state statutes and regulations of the Missouri Department of Elementary and Secondary Education (DESE), based on the current version of the Missouri Financial Accounting Manual.

MISSOURI SCHOOL IMPROVEMENT PLAN (MSIP) – state's comprehensive accountability system used by DESE (the Department of Elementary and Secondary Education) to review public school performance, classify districts, and determine accreditation status. The program evaluates local education agencies to ensure that schools are preparing students for life beyond high school.

M & M SURTAX – Surtax on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.

MOSIS (MISSOURI STUDENT INFORMATION SYSTEM) – MOSIS is the statewide, centralized data collection system managed by the Missouri Department of Elementary and Secondary Education (DESE) to track and manage student and educator records across all public school districts and charter schools.

MTSS (MULTI-TIERED SYSTEM OF SUPPORTS) – in a school setting is a proactive education framework designed to identify and support students who struggle with academic, behavior, or social-emotional needs.

NONPUBLIC SCHOOL – A school established by an individual, institution, or agency other than the state, subdivisions of the state, or the federal government, that usually is supported primarily by monies other than public funds, and the operation of whose program rests with other than publicly elected or appointed officials.

NONRESIDENT STUDENT – Generally a student whose legal residence is outside the geographic area served by a specified school, LEA, or institution. (Missouri Statutes modify the definition of a nonresident student.)

OBJECT – The type of specific expenditure.

OBLIGATIONS – The amounts of orders placed, and sub-grants awarded, services received, and similar transactions during a given period, which will require payment during the same or a future period. Obligations are considered to be incurred as follows: for personal property, when the LEA makes a binding commitment to acquire the property, usually by issuing a purchase order; for personal services and contracted services, when the services are performed (includes LEA employees); and, for travel, utilities, and rent, when the travel is taken, the utilities used, or rented facilities occupied.

OPERATING FUNDS – Revenue utilized for daily operation of the school district.

OPERATING LEVY FOR SCHOOL PURPOSES – The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

Other Post-Employment Benefits (OPEB) – Refers to the non-pension benefits Parkway provides to retired works. This includes retiree health, dental, and vision insurance.

PAYMENTS IN LIEU OF TAXES – Payments made out of general revenues by a governmental unit to the LEA in lieu of taxes it would have had to pay had its property or other tax base been subject to taxation by the local LEA on the same basis as other privately owned property of other tax base. It would include payment made for privately owned property which is not subject to taxation on the same basis as other privately owned property due to action by the governmental unit owning or responsible for the property.

PAYROLL – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered. Payments are also made for such payroll-associated costs as federal and state income tax withholdings, retirement, and social security.

PAYROLL DEDUCTIONS AND WITHHOLDING – Amounts deducted from employees' salaries for taxes required to be withheld and for other withholding purposes. Separate liability accounts may be used for each type of deduction.

PEERS - See Public School and Education Employees Retirement System.

PLANNING – The selection or identification of the overall, long-range goals, priorities, and objectives of the organization, and the formulation of various courses of action to be followed in working toward achieving those goals, priorities, and objectives.

PLC (PROFESSIONAL LEARNING COMMUNITY) – In Missouri education, PLC is a collaborative school improvement model where educators work in teams (by grade level or subject) to analyze student data, share teaching strategies, and ensure all students master essential learning standards.

POSITIVE ARBITRAGE – Positive arbitrage occurs when schools borrow funds at a lower interest rate and invest them at a higher rate, locking in a risk-free profit from the difference.

PROPERTY INSURANCE – Expenditures of all forms of insurance covering the loss of, or damage to, property of the LEA from fire, theft, storm, or any other cause. Also recorded here are the costs for appraisals of property for insurance purposes.

PROPOSITION C – Proposition C (Prop C) is a sales tax generated in the early 1980's.

PROPRIETARY ACCOUNTS – Those accounts that show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues, and expenditures, as distinguished from budgetary accounts. See also Budgetary Accounts.

PSRS – See Public School and Education Employees Retirement System.

PUBLIC SCHOOL AND EDUCATION EMPLOYEE'S RETIREMENT SYSTEM (PSRS/PEERS) - Provides service retirement, disability, and survivor benefits for retired Missouri public school teachers, school employees, and their families.

PURCHASE ORDER – A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

PURCHASED SERVICES – Personal services rendered by personnel who are not on the payroll of the LEA and other services that may be purchased by the LEA.

PURCHASING – Acquiring supplies, equipment, and materials used in the LEA operation.

REAL ESTATE – Land, improvements to site, and buildings; real property.

RECEIPTS – This is an alternate term used to identify revenues.

REFUND – A return of an overpayment or over collection. The return may be either in the form of cash or a credit to an account.

REFUNDING BONDS – Is the process of issuing new bonds to pay off outstanding bonds. This is typically done to take advantage of lower interest rates or change the terms of the debt.

REIMBURSEMENT – The return of an overpayment or to reimburse for an expense paid out of pocket.

REQUISITION – A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

RESERVE – An amount set-aside for some specified purpose.

RESIDENT STUDENT – Generally a student whose legal residence is within the geographic area served (district boundary) by a specified school, LEA, or institution. It includes all children between the ages of five and twenty-one who are attending kindergarten through grade twelve. If a child is attending in a district other than the domicile (district of residence) district AND the child's parent is teaching in the district the child is attending, then that child shall be considered a resident pupil of that district for the period of time when that district of residence is not otherwise liable for tuition. (Sending elementary districts are not liable for tuition below grade nine so the receiving district would claim this child for state aid until the child enters high school/grade nine.) (Missouri Statutes modify the definition of a resident student.)

REVENUES – Inflows or other enhancements of assets of an entity or settlement of its liabilities (or a combination of both) during a period from delivering or producing goods, rendering services, or other activities that constitute the entity's ongoing major or central operations.

SALARY – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered as salary.

SECURITIES – Bonds, notes, mortgages, or other forms of negotiable or non-negotiable instruments.

SELF-FUNDED – is a health plan that an employer directly pays for their employees' healthcare expenses rather than paying premiums to an insurance company.

SPECIAL EDUCATION – Consists of direct instructional activities designed primarily to deal with the following pupil exceptionalities: 1) physically handicapped; 2) emotionally disturbed; 3) culturally different including compensatory education; 4) mentally handicapped; and 5) mentally gifted and talented.

STATE ADEQUACY TARGET (SAT) – a calculated per-student dollar amount that a state uses to determine the minimum level of funding needed to ensure students receive an adequate education. This calculation is determined by the State and is a key component of the state school funding formula. See Basic Formula.

STEM (SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH) – is an educational approach that integrates all four disciplines into a cohesive, hands-on learning model.

SUPPLEMENT – To add to that which the district is already providing due to a specific requirement or as a matter of previous practice. The LEA must be able to document that federal/state funds were used to increase the level of funding for an existing service or to begin a new service.

SUPPLIES – Items that are not electrical or mechanical in nature or furniture or which cost less than $500.00 per unit or items that have a useful life of less than one year. Usually, a material item which is expended and consumed or worn out or deteriorated in use or has lost its identity through fabrication or incorporation into a more complex unit or substance.

SURETY BONDS – A written promise to pay damages or to identify against losses caused by the part of parties named in the document, through nonperformance or through misappropriation of monies; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TIF (TAX INCREMENT FINANCING) – This is a mechanism of tax abatement from the taxing authority, and the funding is diverted to pay for the bonds initiated under the Tax Increment Financing District.

TLA – Teaching Learning and Accountability which is a department with the Parkway School District.

TUITION – Money charged by the LEA or education institution for a period of time, not including special charges for books and laboratory fees.

UNENCUMBERED BALANCE – That portion of an appropriation or allotment not yet expended or encumbered; the balance remaining after deducting from the appropriation or allotment the accumulated expenditures and outstanding encumbrances.

VISION, MISSION, AND VALUES – The districts focus upon identified strategic focus areas and articulated goals within a five-year strategic plan that are aligned with student and stakeholder requirements/ expectations.

VOLUNTARY STUDENT TRANSFER PROGRAM (VST) – is a voluntary student transfer program that facilitates the transfer of students from St. Louis City schools to participating districts in St. Louis County. The program is funded by the State of Missouri through public aid sources. The state aid follows the

students from their district of residence to the Voluntary Interdistrict Choice Corporation. Voluntary Interdistrict Choice Corporation reimburses Parkway for the student's tuition with a current reimbursement of $7,500 per student.

WEIGHTED AVERAGE DAILY ATTENDANCE (WADA) – This is the accumulation of the district's average daily attendance that has factors added to increase the value for the student population greater than the state comparison districts for students with individual education plans, English learners and students who qualify for free and reduced lunch.

WEIGHTED MEMBERSHIP (WM) – This is the average of September and January Membership, plus summer school membership.



From paper to plush: Little monster drawings by Carman Trails kindergarteners came to life through a creative collaboration with FACS students at South Middle. The seventh-grade students transformed each kindergartener's monster design into a unique, hand-sewn plush toy.



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