

**IOLA INDEPENDENT SCHOOL DISTRICT
REGULAR BOARD MEETING
6:30 PM
July 20, 2026**

IOLA INDEPENDENT SCHOOL DISTRICT
NOTICE OF SCHOOL BOARD MEETING

July 20, 2026

MONDAY: 6:30 P.M.

IOLA ISD ELEMENTARY CAFETERIA

AGENDA

The subjects to be discussed or considered, or upon which any formal action may be taken, are as follows:
(Items do not have to be taken in the same order as shown on this meeting notice.)

1. Call to order
2. Invocation
3. Recognition of visitors: Public Forum
4. Consideration of consent agenda
 - a. minutes of previous meeting
 - b. monthly disbursements
 - c. tax report
 - f. financial report
5. Campus and administrative report
 - a. superintendent report
6. Consideration of retention stipend for all personnel
7. Consideration of the employment of school auditor for the 2026-2027 school year
8. Consideration of the TASB Policy Manual Update 127
9. Consideration of called meetings
10. CONSIDERATION AND APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF THE IOLA INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF "IOLA INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2026"; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE DISTRICT'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AND PROVIDING AN EFFECTIVE DATE
11. Personnel
 - a. Consideration of a one time stipend of \$5000 for Dr. Brian Fowler
 - b. Consideration of a one time stipend of \$5000 for Jamie McDougald
 - c. employment: Ashley Sharp
 - d. resignation

12. Closed Session: Texas Government Code Sections 551.071 (Attorney Consultation), 551.074 (Personnel Matters), 551.082 (Student Discipline Matters), 551.072 (Purchase of Real Property) 551.076 (Student Safety) 551.087 (Deliberations regarding Economic Development Negotiations)
13. Adjourn

This notice was posted and filed in compliance with the Open Meetings Law on July 14, 2026 at 3:00 PM



Jeff Dyer, Superintendent

IOLA INDEPENDENT SCHOOL DISTRICT
NOTICE OF BOARD MEETING

Notice is hereby given that on the 20th of July, 2026, the Board of Trustees of the Iola School District will hold a regular meeting located at Iola ISD Elementary Cafeteria, 22830 FM 244, Iola, Texas 77861. The subjects to be discussed are listed on the agenda which is attached to the made a part of this Notice.

If, during the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed or session as authorized by the Texas Open Meeting Act, Texas Government Code Section 551.001 et seq., will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

- 551.071 Private consultation with the board's secretary.
- 551.072 Discussing purchase, exchange, lease, or value of real property.
- 551.073 Discussing negotiated contracts for prospective gifts or donations.
- 551.074 Discussing personnel or to hear complaints against personnel.
- 551.075 To confer with employees of the school district to receive information or to ask questions.
- 551.076 Considering the deployment, specific occasions for, or implementation of, security personnel or devices.
- 551.082 Considering discipline of the public school child, or complaint or charge against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives follow, in consultation with representatives of employees groups.
- 551.084 Excluding witnesses from a hearing.
- 551.087 Deliberations regarding Economic development negotiations

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting;
- or
- (b) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

On this day of July 14, 2026 original copy was posted on the front window in the School District Administration Building at 3:00 a.m. on said date.



Jeff Dyer, Superintendent
For the Board of Education

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees
From: Jeff Dyer, Superintendent
DATE: July 20, 2026
SUBJECT: Public Forum (Item 3)

At regular meetings the Board shall allot up to 30 minutes to hear persons who desire to make comments to the Board. Persons who wish to participate in this portion of the meeting shall sign up as they arrive indicating the topics about which they wish to speak.

Public participation is limited to the designated open forum portion of a meeting. At all other times during Board meetings, the audience shall not enter into discussion or debate on matters being considered by the Board.

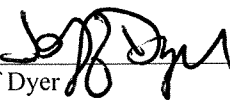
Every individual who properly signs up to speak is entitled to their own speaking time (up to the standard 5 minutes per speaker), subject only to the overall 30-minute limit for the public comment period as a whole.

The presiding officer has discretion to manage time as permitted by policy BED(LOCAL), including uniformly reducing every speaker's time proportionally (e.g., limiting all speakers to 2 minutes if an exceptionally large number of people sign up) or using other authorized time-management tools. However, the officer may not selectively consolidate, deny, or silence speakers based on message redundancy, viewpoint, or perceived "group" status.

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board may not deliberate, discuss, or make any decision on any subject not on the agenda.

BOARD PRESIDENT: The presiding officer shall determine whether a person who wishes to address the Board has attempted to solve a matter administratively. If not, the person shall be directed to do so before bringing the matter to the board at a subsequent meeting.

Respectfully submitted,



Jeff Dyer
Superintendent

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

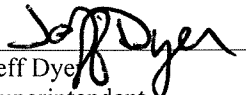
MEMORANDUM

TO: Iola ISD Board of Trustees
From: Jeff Dyer, Superintendent
DATE: July 20, 2026
SUBJECT: Consideration of consent agenda (Item 4)

- a. minutes of previous meeting
- b. monthly disbursements
- c. tax report
- d. financial report

It is recommended that the Board of Trustees approve the consent agenda as presented.

Respectfully submitted, .



Jeff Dyer
Superintendent

IOLA INDEPENDENT SCHOOL DISTRICT
SCHOOL BOARD MINUTES

June 16, 2026

Monday: 6:30 pm

IOLA ISD ELEMENTARY CAFETERIA

The Board of Trustees of the Iola Independent School District met in regular session on June 16, 2026 in the Elementary Cafeteria, Iola, Texas.

Members Present: Alec Pointer, Sierra Betancourt, Tammy Harvey, Mark Cunningham, Susan Patrick, Jody Evans and Brian Van Dyck

1. Call to order: 6:30 pm
2. Invocation: Sierra Betancourt
3. Recognition of visitors: Public Forum
4. Consideration of consent agenda
 - a. minutes of previous meeting
 - b. monthly disbursements
 - c. student membership
 - d. tax report
 - e. financial report
 - f. quarterly investment reportA motion was made by Tammy Harvey to approve the consent agenda.
Second: Jody Evans Vote carried 7-0
5. Campus and administrative report
 - a. secondary principal report: Dr. Fowler
 - b. superintendent report: Mr. Dyer
6. Discussion of SpaceX and financial standing
7. Consideration of the TASB Policy Manual Update 127 first read: NO action
8. Consider and approve adopting Prevailing Wage Davis Bacon rates for the county of Grimes County for Iola ISD
A motion was made by Tammy Harvey to approve adopting Prevailing Wage Davis Bacon rates for the county of Grimes County for Iola ISD
Second: Jody Evans Vote carried 7-0
9. Consider and approve accepting Electronic Bids for Iola ISD Construction Projects
A motion was made by Tammy Harvey to approve accepting Electronic Bids for Iola ISD Construction Projects Second: Alec Pointer Vote carried 7-0
10. Consideration of Deliberation and possible action to approve contract with architect for the Iola ISD 2026 Bond Projects.
A motion was made by Sierra Betancourt to approve contract with WRA Architects for the Iola ISD 2026 Bond Projects
Second: Brian Van Dyck Vote carried 7-0

11. Consideration of Deliberation and possible action to approve contract with construction manager agent for the Iola 2026 Bond Projects
A motion was made by Alec Pointer to approve contract with Gallagher Construction Company for the Iola 2026 Bond Projects
Second: Tammy Harvey Vote carried 7-0
12. Consideration of Professional Development and Appraisal System Calendar for the 2026-2027 school year
A motion was made by Alec Pointer to approve Professional Development and Appraisal System Calendar for the 2026-2027 school year
Second: Susan Patrick Vote carried 7-0
13. Personnel
- a. employment: Stacey Essman: Motion was made by Brian Van Dyck to approve the employment of Stacey Essman. Second: Sierra Betancourt Vote carried 7-0
 - b. resignation: Motion was made by Tammy Harvey to accept Mandi Jackson resignation
Second: Alec Pointer Vote carried 7-0
 - c. Consideration of the Eric Blenden's salary: Motion was made by Sierra Betancourt to approve the salary increase of Eric Blenden to \$91,000. Second Jody Evans
Vote carried 7-0
14. Closed Session: Texas Government Code Sections 551.071 (Attorney Consultation), 551.074 (Personnel Matters), 551.082 (Student Discipline Matters), 551.072 (Purchase of Real Property) 551.076 (Student Safety) 551.087 (Deliberations regarding Economic Development Negotiations)
- ***Deliberation regarding Economic Development, and closed session pursuant to Texas Government Code section 551.087 to discuss commercial and financial information related to the construction of a potential new manufacturing facility that the Board may seek to have locate in the District and possible offer of financial incentives related to an application for an agreement for Limitation on Taxable Values on School District M&O Taxes under the Jobs, Energy, Technology and Innovation Act, and possible consultation with School's Attorney in closed session pursuant to Texas Government Code sections 551.071 and 551.129 to receive legal advice regarding same.***
- The Board of Trustee went into Closed Session at 7:58 pm under 551.071 and 551.029.
Returned to regular meeting at 12:03 pm
15. Adjourn: A motion was made by Tammy Harvey to adjourn. Second: Alec Pointer
Vote carried 7-0

Alec Pointer, President

Tammy Harvey, Secretary

Date Run: 07-14-2026 11:12 AM
Cnty Dist: 093-903
From 06-01-2026 To 06-30-2026

Check Payments
Iola ISD
Computer Written Checks
For the Month of June

Program: FIN1300
Page: 1 of 4
File ID: C

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
028947	06-16-2026	BRYAN ISD	202962	183	199-34-6499.00-999-699000	NAVASOTA SPED PAID	-200.00	N
028990	06-10-2026	DRUG AND ALCOHOL TE	008856		199-34-6299.00-999-699000	REP;LACE LOST CHECK	-271.35	N
029010	06-23-2026	THRALL ISD	008842		199-36-6499.00-001-691000	REPLACE LOST CHECK	-1,105.40	N
			008843	51226	199-36-6499.00-001-691000	REPLACE LOST CHECK	-1,105.40	N
						Totals for Check 029010	-2,210.80	
029016	06-02-2026	ANY TIME ANALYSIS	202993	13370	199-34-6299.00-999-699000	DOT drug test	60.00	N
029017	06-02-2026	BASTROP ISD	008885		199-36-6499.00-001-691000	BASEBALL PLAYOFF VENUE	1,868.75	N
029018	06-02-2026	BUCK'S WHEEL & EQUIP	202995		199-34-6399.00-999-699000	bus parts	81.49	N
029019	06-02-2026	CARR RIGGS & INGRAM	008871	113986348	199-41-6212.00-750-699000	audit services	4,815.00	N
029020	06-02-2026	CC CREATIONS, INC	008878	N912512	199-36-6399.10-001-691000	GRILS BB SHIRTS	126.00	N
			008870	N912525	199-41-6299.00-701-699000	STAFF SHIRTS	333.50	N
						Totals for Check 029020	459.50	
029021	06-02-2026	COMPLETE SUPPLY	203006		199-51-6319.00-999-699000	custodial supplies	352.81	N
029022	06-02-2026	CYPRESS- FAIRANKS IS	008882		199-36-6499.00-001-691000	BB REGIONAL PLAYOFF	356.63	N
029023	06-02-2026	DEALERS ELECTRICAL	203002	s101993848.001	199-51-6319.00-999-699000	maintenance supplies	8,640.00	N
029024	06-02-2026	DIAMOND P DESIGN CO.	008874		199-11-6499.01-001-611000	GRADUATION EXPENSES	160.00	N
029025	06-02-2026	EFFICIENCY MOBILE MA	203001		199-34-6399.00-999-699000	bus repair	1,891.41	N
			202997	975206	199-34-6399.00-999-699000	bus repair	390.00	N
						Totals for Check 029025	2,281.41	
029026	06-02-2026	ENTERGY	008867		199-51-6259.01-999-699000	MAINT, ELEM TRANS, ADMIN	17,262.22	N
029027	06-02-2026	GANDY INK	008876	942239	199-36-6399.11-001-691000	SHIRT ORDER	312.00	N
029028	06-02-2026	HCTRA	008875		199-34-6499.00-999-699000	TOLL ROAD FEE	65.12	N
			008887		199-34-6499.00-999-699000	TOLL ROAD FEE	57.66	N
						Totals for Check 029028	122.78	
029029	06-02-2026	HOLT TRUCK CENTERS	202999		199-34-6399.00-999-699000	bus parts	219.94	N
029030	06-02-2026	INTERQUEST GROUP, IN	008889	129947	199-52-6219.01-999-699000	DRUG DOG SERVICES	330.00	N
029031	06-02-2026	JAVIER OLVERA	008886		199-51-6299.00-999-699000	TREE SERVICE	2,200.00	N
	06-10-2026	JAVIER OLVERA	008886		199-51-6299.00-999-699000	LOST IN MAIL	-2,200.00	N
						Totals for Check 029031	.00	
029032	06-02-2026	KRISTIN SAJEWSKI	008877		199-36-6499.00-001-611000	TRACK MEET TRAVEL	429.20	N
029033	06-02-2026	LINDSAY COMMUNICATI	008872	5744	199-11-6399.02-101-611000	SPEAKER UPDATES	240.00	N
029034	06-02-2026	MADISONVILLE C.I.S.D.	008888		199-11-6299.00-001-628000	DAEP SERVICES	13,400.00	N
029035	06-02-2026	MARC	202996		199-34-6399.00-999-699000	shop supplies	164.72	N
			202996		199-51-6319.00-999-699000	shop supplies	845.50	N
			202996		199-51-6319.05-999-699000	shop supplies	403.38	N
						Totals for Check 029035	1,413.60	
029036	06-02-2026	NAPA BRYAN	202994		199-34-6399.00-999-699000	vehicle maintenance supplies	51.63	N

Date Run: 07-14-2026 11:12 AM
Cnty Dist: 093-903
From 06-01-2026 To 06-30-2026

Check Payments
Iola ISD
Computer Written Checks
For the Month of June

Program: FIN1300
Page: 3 of 4
File ID: C

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
029063	06-10-2026	NAPA BRYAN	203009		199-34-6399.00-999-699000	vehicle maintenance supplies	54.79	N
029064	06-10-2026	PIONEER STEEL & PIPE	203008	303013	199-51-6319.00-999-699000	maintenance supplies	93.94	N
029065	06-10-2026	POWELL LAW GROUP, L	008908	14601	199-41-6211.01-701-623000	LEGAL SERVICES	5,128.00	N
029066	06-10-2026	REPUBLIC SERVICES	008907		199-51-6259.04-999-699000	DUMPSTER SERVICE	1,745.32	N
029067	06-10-2026	ROBERT BRAATON	008897	347361	199-51-6299.00-999-699000	LAWN MOWER REPAIR	200.00	N
029068	06-10-2026	SHERWIN-WILLIAMS ST	203015	43795106210526	199-51-6319.00-999-699000	paint supplies	134.82	N
029069	06-10-2026	TEAMWORKS PARTS SE	008898	16026	199-34-6499.00-999-699000	BULK DEF	925.00	N
029070	06-10-2026	TEXAS LETTER JACKET	008901	7511	199-36-6399.11-001-691000	STATE VB PACTCHES	600.00	N
029071	06-10-2026	UNITED AG & TURF INC.	203007		199-51-6319.00-999-699000	mower maintenance	1,187.03	N
029072	06-10-2026	XEROX CORPORATION	008905		199-11-6219.00-999-611000	COPIER LEASE	554.47	N
029073	06-10-2026	JAVIER OLVERA	008910		199-51-6299.00-999-699000	TREE SERVICE	2,200.00	N
029074	06-10-2026	MASK CHIROPRACTIC C	008911		199-34-6299.01-999-699000	BUS DRIVER DRUG TESTING	1,530.00	N
029075	06-16-2026	AVINEXT	008912	335746	199-11-6399.02-001-611000	IT ECH	125.00	N
029076	06-16-2026	CARTER'S SERVICE STA	203026	07551809	199-34-6311.00-999-699000	fuel	44.75	N
029077	06-16-2026	CHANEY FIRE & SECURI	203027	18324	199-51-6299.04-999-699000	monitoring service	360.00	N
			203027	18359	199-51-6299.05-999-699000	monitoring service	210.00	N
					Totals for Check 029077		570.00	
029078	06-16-2026	DRUG AND ALCOHOL TE	203017	18274594	199-34-6299.00-999-699000	drug testing	319.93	N
029079	06-16-2026	EFFICIENCY MOBILE MA	203030		199-34-6399.00-999-699000	bus repair	1,864.86	N
029080	06-16-2026	EXCEL TOWING	203023	26061019108	199-34-6399.00-999-699000	tow	581.00	N
029081	06-16-2026	KNOX FIRE PROTECTIO	203018	4433	199-51-6299.04-999-699000	fire extinguisher inspection	2,937.50	N
029082	06-16-2026	LONESTAR FLOORS &	203029		199-51-6299.00-999-699000	new carpet	18,497.82	N
029083	06-16-2026	PRODUCERS COOP	203032		199-34-6311.00-999-699000	fuel	7,093.81	N
			203024	3281720	199-34-6399.00-999-699000	shop supplies	57.00	N
					Totals for Check 029083		7,150.81	
029084	06-16-2026	SHERWIN-WILLIAMS ST	203025	8494-4	199-51-6319.00-999-699000	paint supplies	398.31	N
029085	06-16-2026	SUPERIOR AIR REPAIR	203031		199-51-6319.04-999-699000	ac repair	1,332.98	N
029086	06-16-2026	THOMAS ELECTRIC SYS	203028	1697	199-51-6299.00-999-699000	service call	200.00	N
			203022	1694	199-51-6319.00-999-699000	electrical repair	2,650.00	N
					Totals for Check 029086		2,850.00	
029087	06-16-2026	Visual Techniques, Inc.	203003	46792	199-11-6399.03-001-611000	newline boards	4,497.00	N
			203003	46792	199-11-6399.03-101-611000	newline boards	4,497.00	N
					Totals for Check 029087		8,994.00	
029088	06-18-2026	BRITTANY HECOX	008920		199-11-6399.00-101-611000	REIMBURSEMENT SUPPLIES	200.00	N
029089	06-18-2026	THE REINALT-THOMAS	203035	5077443770	199-34-6399.00-999-699000	new tires	1,235.20	N

Check Payments
Iola ISD
Computer Written Checks
For the Month of June

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
029090	06-18-2026	TIMECLOCK PLUS, LLC	008921		199-41-6499.02-999-699000	EMPLOYEE TIMECLOCK	1,206.29	N
029091	06-23-2026	THRALL ISD	008922	51226	199-36-6499.00-001-691000	BASEBALL SITE FEE	2,210.80	N
Total For Computer Written Checks							282,739.27	
Total Checks							282,739.27	

End of Report

**GRIMES COUNTY APPRAISAL DISTRICT
TAX COLLECTIONS REPORT**

JURISDICTION: lola ISD
DATE: July 2, 2026

(1) For Month Ending: June 30, 2026

Current Year Taxes	\$15,467.54
Current Year P & I	\$2,931.81
Current Year Total	\$18,399.35
 Prior Years Taxes	 \$1,872.46
Prior Years P&I	\$1,577.24
Prior Years Total	\$3,449.70
 TOTAL COLLECTIONS	 \$21,849.05

(2) For Year-to-Date: June 30, 2026

Current Year Collections (Taxes Only)	\$5,802,278.64
Prior Year Collections (Taxes Only)	\$49,085.65
Penalty & Interest	\$43,065.55
 TOTAL COLLECTIONS	 \$5,894,429.84

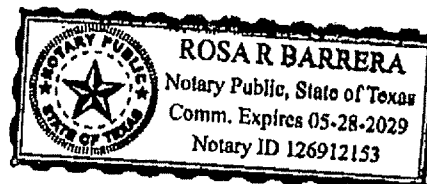
Current Year Percent Collected (Taxes Only) 98.07%

I, Mark Boehnke, Tax Assessor/Collector for lola ISD do hereby solemnly swear that this is a true and correct accounting of all property taxes collected for the lola ISD for the period indicated.

Mark Boehnke
Chief Appraiser

Sworn and subscribed to before me on this the 2nd day of July 2026

Rosa R Barrera
Notary Public
State of Texas §
County of Grimes §



JUNE 30, 2026 FINANCIAL SUMMARY

CASH REPORT

CHECKING	\$ 132,799.33
CD'S	\$ 212,434.85
TXPOOL	\$ 125,976.59
LSIP	\$ 8,034,636.50
TOTAL	<u>\$ 8,505,847.27</u>

OPERATING BUDGET

REVENUE	\$ 9,853,812.55
EXPENDITURES	<u>\$ 9,571,930.60</u>
TRANSFER OUT	
EXCESS(DEFICIT)	<u>\$ 281,881.95</u>

FOOD SERVICE

REVENUE	<u>\$ 447,004.95</u>
EXPENDITURES	<u>\$ 419,887.48</u>
TRANSFER IN	
EXCESS(DEFICIT)	<u>\$ 27,117.47</u>

DEBT SERVICE

REVENUE	<u>\$ 1,797,258.23</u>
EXPENDITURES	<u>\$ 505,200.00</u>
EXCESS(DEFICIT)	<u>\$ 1,274,643.00</u>

Comparison of Revenue to Budget
Iola ISD
As of June

and 199 / 6 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
000 - RECEIPTS					
700 - REVENUE-LOCAL & INTERMED					
710 - LOCAL REAL-PROPERTY TAXES	4,374,846.00	.00	-4,002,723.64	372,122.36	91.49%
740 - OTHER REV FROM LOCAL SOURCES	190,000.00	-954,566.00	-1,038,375.70	-848,375.70	546.51%
750 - ENTERPRISING ACTIVITIES	10,000.00	.00	-8,652.75	1,347.25	86.53%
760 - OTHER REV FM LOCAL SOURCE	375,000.00	-110.82	-222,134.46	152,865.54	59.24%
ptal REVENUE-LOCAL & INTERMED	4,949,846.00	-954,676.82	-5,271,886.55	-322,040.55	106.51%
800 - STATE PROGRAM REVENUES					
810 - PER CAPITA-FOUNDATION REV	4,250,000.00	-24,568.00	-4,562,393.00	-312,393.00	107.35%
820 - STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
830 - TRS ON BEHALF	250,000.00	.00	.00	250,000.00	.00%
ptal STATE PROGRAM REVENUES	4,500,000.00	-24,568.00	-4,562,393.00	-62,393.00	101.39%
900 - FEDERAL PROGRAM REVENUES					
930 - VOC ED NON FOUNDATION	.00	.00	-19,533.00	-19,533.00	.00%
ptal FEDERAL PROGRAM REVENUES	.00	.00	-19,533.00	-19,533.00	.00%
000 - OTHER RESOURCES					
900 - OTHER RESOURCES					
910 - OBJECT GROUP DESCRIPTION	.00	.00	.00	.00	.00%
940 - OBJECT GROUP DESCRIPTION	.00	.00	.00	.00	.00%
ptal OTHER RESOURCES	.00	.00	.00	.00	.00%
ptal Revenue Local-State-Federal	9,449,846.00	-979,244.82	-9,853,812.55	-403,966.55	104.27%

nd 199 / 6 GENERAL FUND

As of June

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
000 - EXPENDITURES						
1 - INSTRUCTION						
100 - PAYROLL COSTS	-5,010,608.00	.00	4,395,583.91	549,791.87	-615,024.09	87.73%
200 - PURCHASE & CONTRACTED SVS	-212,000.00	14,784.00	168,965.63	20,195.03	-28,250.37	79.70%
300 - SUPPLIES AND MATERIALS	-77,400.00	9,891.85	93,260.86	11,422.48	25,752.71	120.49%
400 - OTHER OPERATING EXPENSES	-48,000.00	4,988.50	24,455.55	2,058.50	-18,555.95	50.95%
total Function11 INSTRUCTION	-5,348,008.00	29,664.35	4,682,265.95	583,467.88	-636,077.70	87.55%
2 - INST RESOURCES & MEDIA SER						
100 - PAYROLL COSTS	-62,898.00	.00	4,426.93	.00	-58,471.07	7.04%
200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
300 - SUPPLIES AND MATERIALS	-2,100.00	.00	105.28	.00	-1,994.72	5.01%
total Function12 INST RESOURCES & MEDIA	-64,998.00	.00	4,532.21	.00	-60,465.79	6.97%
3 - CURRICULUM & INST. STAFF						
100 - PAYROLL COSTS	-102,548.00	.00	79,058.80	9,048.29	-23,489.20	77.09%
300 - SUPPLIES AND MATERIALS	-4,000.00	.00	155,810.80	.00	151,810.80	3895.27%
400 - OTHER OPERATING EXPENSES	-4,000.00	.00	5,252.07	124.88	1,252.07	131.30%
total Function13 CURRICULUM & INST. STAFF	-110,548.00	.00	240,121.67	9,173.17	129,573.67	217.21%
3 - SCHOOL LEADERSHIP						
100 - PAYROLL COSTS	-514,901.00	.00	425,510.71	52,141.86	-89,390.29	82.64%
200 - PURCHASE & CONTRACTED SVS	-2,000.00	.00	.00	.00	-2,000.00	-.00%
300 - SUPPLIES AND MATERIALS	-2,000.00	.00	985.71	.00	-1,014.29	49.29%
400 - OTHER OPERATING EXPENSES	-3,000.00	.00	2,976.00	.00	-24.00	99.20%
total Function23 SCHOOL LEADERSHIP	-521,901.00	.00	429,472.42	52,141.86	-92,428.58	82.29%
1 - GUIDANCE AND COUNSELING SVS						
100 - PAYROLL COSTS	-168,251.00	.00	124,650.44	13,595.38	-43,600.56	74.09%
300 - SUPPLIES AND MATERIALS	-500.00	.00	.00	.00	-500.00	-.00%
400 - OTHER OPERATING EXPENSES	-850.00	.00	1,000.00	.00	150.00	117.65%
total Function31 GUIDANCE AND COUNSELING	-169,601.00	.00	125,650.44	13,595.38	-43,950.56	74.09%
3 - HEALTH SERVICES						
100 - PAYROLL COSTS	-84,998.00	.00	64,317.00	7,739.28	-20,681.00	75.67%
200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	.00	.00	-1,500.00	-.00%
300 - SUPPLIES AND MATERIALS	-6,000.00	.00	1,639.20	.00	-4,360.80	27.32%
400 - OTHER OPERATING EXPENSES	-300.00	.00	.00	.00	-300.00	-.00%
total Function33 HEALTH SERVICES	-92,798.00	.00	65,956.20	7,739.28	-26,841.80	71.08%
1 - STUDENT (PUPIL) TRANSPORTATION						
100 - PAYROLL COSTS	-182,664.00	.00	210,727.71	30,660.07	28,063.71	115.36%
200 - PURCHASE & CONTRACTED SVS	-134,500.00	.00	261,836.87	1,909.93	127,336.87	194.67%
300 - SUPPLIES AND MATERIALS	-150,500.00	54.28	88,010.93	13,830.08	-62,434.79	58.48%
400 - OTHER OPERATING EXPENSES	-28,000.00	200.00	20,571.00	880.05	-7,229.00	73.47%
300 - CPTL OUTLY LAND BLDG & EQUIP	-10,000.00	.00	5,144.22	.00	-4,855.78	51.44%
total Function34 STUDENT (PUPIL)	-505,664.00	254.28	586,290.73	47,280.13	80,881.01	115.94%
3 - CO-CURRICULAR ACTIVITIES						
100 - PAYROLL COSTS	-281,514.00	.00	317,359.45	33,525.16	35,845.45	112.73%
200 - PURCHASE & CONTRACTED SVS	-54,500.00	.00	40,763.76	.00	-13,736.24	74.80%
300 - SUPPLIES AND MATERIALS	-74,000.00	49,306.25	96,978.07	23,562.10	72,284.32	131.05%
400 - OTHER OPERATING EXPENSES	-100,900.00	.00	158,224.97	6,008.90	57,324.97	156.81%
total Function36 CO-CURRICULAR ACTIVITIES	-510,914.00	49,306.25	613,326.25	63,096.16	151,718.50	120.04%

Fund 199 / 6 GENERAL FUND

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
000 - EXPENDITURES						
1 - GENERAL ADMINISTRATION						
100 - PAYROLL COSTS	-350,657.00	.00	274,023.57	31,221.59	-76,633.43	78.15%
200 - PURCHASE & CONTRACTED SVS	-57,000.00	.00	57,502.51	10,326.50	502.51	100.88%
300 - SUPPLIES AND MATERIALS	-3,500.00	.00	22,967.16	.00	19,467.16	656.20%
400 - OTHER OPERATING EXPENSES	-42,800.00	.00	32,446.04	5,886.29	-10,353.96	75.81%
total Function41 GENERAL ADMINISTRATION	-453,957.00	.00	386,939.28	47,434.38	-67,017.72	85.24%
1 - PLANT MAINTENANCE & OPERATION						
100 - PAYROLL COSTS	-359,396.00	.00	448,446.64	64,161.29	89,050.64	124.78%
200 - PURCHASE & CONTRACTED SVS	-409,000.00	114,000.00	620,573.01	101,748.66	325,573.01	151.73%
300 - SUPPLIES AND MATERIALS	-190,000.00	1,655.60	232,471.73	18,823.40	44,127.33	122.35%
400 - OTHER OPERATING EXPENSES	-93,000.00	.00	98,851.00	.00	5,851.00	106.29%
500 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
total Function51 PLANT MAINTENANCE &	-1,051,396.00	115,655.60	1,400,342.38	184,733.35	464,601.98	133.19%
2 - SECURITY & MONITORING SERVICES						
100 - PAYROLL COSTS	-14,190.00	.00	17,120.63	31.61	2,930.63	120.65%
200 - PURCHASE & CONTRACTED SVS	-85,400.00	.00	102,766.18	1,830.00	17,366.18	120.34%
300 - SUPPLIES AND MATERIALS	.00	53,800.00	17,490.63	.00	71,290.63	.00%
total Function52 SECURITY & MONITORING	-99,590.00	53,800.00	137,377.44	1,861.61	91,587.44	137.94%
3 - DATA PROCESSING SERVICES						
200 - PURCHASE & CONTRACTED SVS	-25,200.00	.00	28,718.00	.00	3,518.00	113.96%
total Function53 DATA PROCESSING SERVICES	-25,200.00	.00	28,718.00	.00	3,518.00	113.96%
1 - DEBT SERVICE						
500 - DEBT SERVICE	.00	.00	357,648.00	.00	357,648.00	.00%
total Function71 DEBT SERVICE	.00	.00	357,648.00	.00	357,648.00	.00%
1 - FACILITIES ACQUISITION & CONST						
500 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	198,382.19	4,915.19	198,382.19	.00%
total Function81 FACILITIES ACQUISITION &	.00	.00	198,382.19	4,915.19	198,382.19	.00%
3 - SHARED SERVICES						
400 - OTHER OPERATING EXPENSES	-250,000.00	.00	128,026.00	.00	-121,974.00	51.21%
total Function93 SHARED SERVICES	-250,000.00	.00	128,026.00	.00	-121,974.00	51.21%
3 - OTHER GOVERNMENTAL CHARGES						
200 - PURCHASE & CONTRACTED SVS	-186,000.00	.00	186,881.44	55,123.00	881.44	100.47%
total Function99 OTHER GOVERNMENTAL	-186,000.00	.00	186,881.44	55,123.00	881.44	100.47%
000 - OTHER USES						
0 - BALANCE SHEET						
300 - OTHER USES	.00	.00	.00	.00	.00	.00%
total Function00 BALANCE SHEET	.00	.00	.00	.00	.00	.00%
total Expenditures	-9,390,575.00	248,680.48	9,571,930.60	1,070,561.39	430,036.08	101.93%

nd 240 / 6 LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
000 - RECEIPTS					
700 - REVENUE-LOCAL & INTERMED					
750 - ENTERPRISING ACTIVITIES	260,000.00	-353.19	-176,300.47	83,699.53	67.81%
otal REVENUE-LOCAL & INTERMED	260,000.00	-353.19	-176,300.47	83,699.53	67.81%
800 - STATE PROGRAM REVENUES					
820 - STATE PROGRAM REVENUES	1,500.00	.00	-2,660.92	-1,160.92	177.39%
830 - TRS ON BEHALF	10,000.00	.00	.00	10,000.00	.00%
otal STATE PROGRAM REVENUES	11,500.00	.00	-2,660.92	8,839.08	23.14%
900 - FEDERAL PROGRAM REVENUES					
920 - FEDERALLY DISTRIBUTED REVENUES	160,000.00	-40,356.13	-268,043.56	-108,043.56	167.53%
otal FEDERAL PROGRAM REVENUES	160,000.00	-40,356.13	-268,043.56	-108,043.56	167.53%
000 - OTHER RESOURCES					
900 - OTHER RESOURCES					
910 - OBJECT GROUP DESCRIPTION	.00	.00	.00	.00	.00%
otal OTHER RESOURCES	.00	.00	.00	.00	.00%
otal Revenue Local-State-Federal	431,500.00	-40,709.32	-447,004.95	-15,504.95	103.59%

ind 240 / 6 LUNCH PROGRAM

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
00 - EXPENDITURES						
- FOOD SERVICES						
100 - PAYROLL COSTS	-227,807.00	.00	194,140.38	27,560.23	-33,666.62	85.22%
200 - PURCHASE & CONTRACTED SVS	-4,000.00	.00	1,885.00	.00	-2,115.00	47.12%
300 - SUPPLIES AND MATERIALS	-199,000.00	799.00	219,572.33	14,033.03	21,371.33	110.34%
400 - OTHER OPERATING EXPENSES	-693.00	.00	4,289.77	.00	3,596.77	619.01%
total Function35 FOOD SERVICES	-431,500.00	799.00	419,887.48	41,593.26	-10,813.52	97.31%
total Expenditures	-431,500.00	799.00	419,887.48	41,593.26	-10,813.52	97.31%

ind 599 / 6 DEBT SERVICE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
000 - RECEIPTS					
000 - REVENUE-LOCAL & INTERMED					
710 - LOCAL REAL-PROPERTY TAXES	1,636,623.00	.00	-1,752,435.23	-115,812.23	107.08%
740 - OTHER REV FROM LOCAL SOURCES	.00	.00	.00	.00	.00%
total REVENUE-LOCAL & INTERMED	1,636,623.00	.00	-1,752,435.23	-115,812.23	107.08%
000 - STATE PROGRAM REVENUES					
320 - STATE PROGRAM REVENUES	52,261.00	.00	-44,823.00	7,438.00	85.77%
total STATE PROGRAM REVENUES	52,261.00	.00	-44,823.00	7,438.00	85.77%
total Revenue Local-State-Federal	1,688,884.00	.00	-1,797,258.23	-108,374.23	106.42%

nd 599 / 6 DEBT SERVICE

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
000 - EXPENDITURES						
000 - DEBT SERVICE						
500 - DEBT SERVICE	-576,900.00	.00	505,200.00	.00	-71,700.00	87.57%
otal Function71 DEBT SERVICE	-576,900.00	.00	505,200.00	.00	-71,700.00	87.57%
000 - OTHER USES						
000 - BALANCE SHEET						
900 - OTHER USES	.00	.00	.00	.00	.00	.00%
otal Function00 BALANCE SHEET	.00	.00	.00	.00	.00	.00%
otal Expenditures	-576,900.00	.00	505,200.00	.00	-71,700.00	87.57%



Account History

Generated: 07/14/2026 10:38 AM ET

Participant ID: 77588

Participant Name: Iola Independent School District

Account Number: 00930100001

Account Name: IOLA ISD | IOLA GENERAL FUND

Pool Number: All

Pool Name: All

From Trade Date: 06/01/2026

To Trade Date: 06/30/2026

Settlement Date	Trade Date	Pool Name	Pool Number	Account Name	Account Number	Trade Type	Description	Status	Amount	Shares	NAV	Confirmation Number
-	06/30/2026	TexPool	449	IOLA ISD IOLA GENERAL FUND	00930100001	Dividend Reinvest	MONTHLY POSTING	Confirmed	\$376.53	376.530	\$1.00000	0904880219651284090048

This report is for trading and account management purposes only and is not for distribution to the public. It does not replace or supersede your official account statement. In the case of any conflict between this and your official statement, the information in your account statement shall control. We do not represent that this information is complete or accurate and it should not be relied upon as such.

An investment in the Pool is not a deposit of a bank and is neither insured nor guaranteed by any state or other government agency. It is possible to lose money by investing in the Pool.

Account Balance
As of Trade Date

\$125,976.59

if

Participant #: 93903

Lone Star™ June 2026 Investment Pool Monthly Statement

Statement Period: 06/01/2026 to 06/30/2026

Jan Timm
Iola ISD
PO Box 159
Iola, Texas 77861-0159



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Balance	% Port.
Debt Service Fund	Corporate Overnight Plus Fund	3,477,841.47	1.00	3,477,841.47	30.21%
Totals:				3,477,841.47	

Account	Fund	Number of Shares	Price Per Share	Account Balance	% Port.
General Fund	Corporate Overnight Plus Fund	8,034,636.50	1.00	8,034,636.50	69.79%
Totals:				8,034,636.50	

Totals

Fund	Yield	Share Quantity	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00 %	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00 %	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	3.82 %	11,512,477.97	1.00	11,512,477.97	100.00 %
Total Value:				11,512,477.97	100.00 %

Portfolio Transactions

Debt Service Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2026	Starting Balance	3,459,155.59			3,459,155.59
06/01/2026	Transfer In	3,466,948.74	7,793.15	1.00	7,793.15
06/30/2026	Interest	3,477,841.47	10,892.73	1.00	10,892.73
06/30/2026	Ending Balance	3,477,841.47			3,477,841.47

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2026	Starting Balance	8,781,331.00			8,781,331.00
06/01/2026	Transfer In	8,808,512.42	27,181.42	1.00	27,181.42
06/11/2026	Withdrawal	8,208,512.42	-600,000.00	1.00	-600,000.00
06/17/2026	Withdrawal	8,008,512.42	-200,000.00	1.00	-200,000.00
06/30/2026	Interest	8,034,636.50	26,124.08	1.00	26,124.08
06/30/2026	Ending Balance	8,034,636.50			8,034,636.50

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

First Public
12007 Research Blvd.
Austin, Texas 78759
800-558-8875 • firstpublic.com

Custodian Bank: State Street Bank
Investment Managers:
American Beacon Advisors and
Mellon Investments Corp (Dreyfus)

A TASBO Strategic Partner



The Official Investment Pool of

TASA

Lone Star Monthly Performance Update

The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875. The return information is net of all current operating expenses. The return represents past performance and is no indication of future results.

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Fund Performance Update

June 30, 2026

Comments by Mellon, Investment Manager

While the conflict in the Middle East continues to be a focus for financial markets, Federal Reserve (Fed) Chair Kevin Warsh's first Federal Open Market Committee (FOMC) meeting received a lot of attention. The Fed left rates unchanged at 3.5% to 3.75% in a unanimous vote with a hawkish tilt. The statement was cut significantly shorter with little, if any, forward guidance and Chair Warsh reiterated that the Fed's 2% inflation target will remain. The statement removed the easing bias that had drawn dissents at the previous meeting. Chair Warsh did not submit a forecast for the Summary of Economic Projections (SEP), but the median unemployment rate was revised lower for 2026, while inflation was revised higher. Notably, nine of the 18 participants penned a 2026 rate hike. Members now see the balance of risks as more clearly skewed toward higher inflation. Chair Warsh announced a wide-ranging reform agenda for the Fed consisting of five task forces: communications policy, balance sheet policy, improvements to the data sources the Fed uses, implications of artificial intelligence (AI) for productivity and jobs, and the Fed's inflation framework. As of the end of June, the fed funds futures market was pricing one to two rate hikes by the end of 2026.

Active Participants This Month

Schools and Colleges	608
Other Governmental Entities	93
Total	701



Thank you for celebrating 30+ years with us!

Throughout the coming year, the following list will be updated as we recognize all ongoing accounts that have been with Lone Star for 30 years or more.

Terrell ISD	San Jacinto College Dist.	Austin ISD
Queen City ISD	Brownfield ISD	Dayton ISD
Cotton Center ISD	Corrigan-Camden ISD	Rusk ISD
Flour Bluff ISD	West Orange Cove CISD	Pampa ISD
Ingram IS	Corpus Christi ISD	Alice ISD
Houston ISD	Coldspring-Oakhurst CISD	Azle ISD
Columbus ISD	Motley County ISD	Pittsburg ISD
Birdville ISD	Klein ISD	

Government Overnight Fund

Return Information

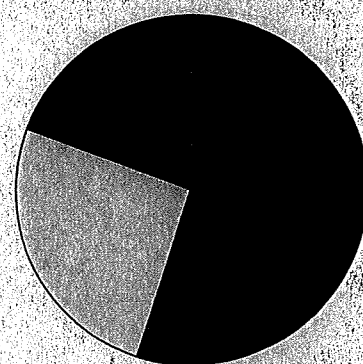
June 30, 2026

Average Monthly Return (a)	3.64%
SEC 7-day Fund Yield (b)	3.65%
Weighted Average Maturity One (c)	45 days
Weighted Average Maturity Two (c)	105 days
Portfolio Maturing beyond One Year	4%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	1,676,901,158.44	1,676,901,158.44
US Treasuries	1,137,098,841.97	1,135,900,839.69
Agencies	3,579,850,844.73	3,579,574,877.93
Money Market Funds	81,982,561.16	81,982,561.16
Total Assets	6,475,833,406.30	6,474,359,437.22

Investment Distribution



■ Agencies	55%
■ Cash Repo	26%
■ Treasuries	18%
■ Money Market	1%

(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.

Corporate Overnight Fund

Return Information

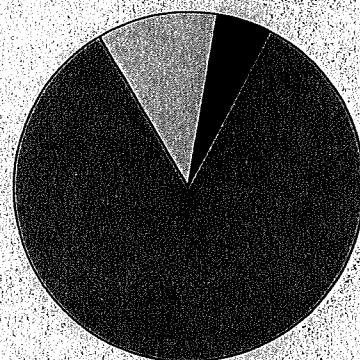
June 30, 2026

Average Monthly Return (a)	3.78%
SEC 7-day Fund Yield (b)	3.79%
Weighted Average Maturity One (c)	49 days
Weighted Average Maturity Two (c)	72 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	503,132,633.57	503,132,633.57
US Treasuries	29,664,958.89	29,653,430.70
Agencies	103,640,486.68	103,620,293.44
Commercial Paper	3,636,797,403.09	3,635,653,956.65
Money Market Funds	72,333,409.70	72,333,409.70
Total Assets	4,345,568,891.93	4,344,393,724.06

Investment Distribution



Commercial Paper	84%
Cash/Repo	11%
Agencies	2%
Money Market	2%
Treasuries	1%

(b)

SEC 7-Day Yield Calculation

$$\text{Yield} = 2 \left[\left(\frac{a-b}{cd} + 1 \right)^{\frac{1}{d}} - 1 \right]$$

*a - Dividend and interest income
b - Expenses accrued for the period
c - Average daily number of shares outstanding during the period that was entitled to dividends
d - Maximum offering price per share on the last day of the period*

Corporate Overnight Plus Fund

Return Information

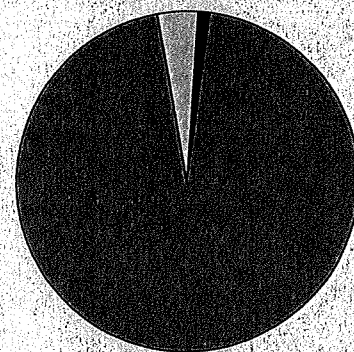
June 30, 2026

Average Monthly Return (a)	3.82%
SEC 7-day Fund Yield (b)	3.83%
Weighted Average Maturity One (c)	62 days
Weighted Average Maturity Two (c)	91 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

	Book Value	Market Value
Cash/Repo	454,342,222.70	454,342,222.70
US Treasuries	-	-
Agencies	-	-
Commercial Paper	10,037,021,291.03	10,033,751,281.69
Money Market Funds	110,895,971.60	110,895,971.60
Total Assets	10,602,259,485.33	10,598,989,475.99

Investment Distribution



Commercial Paper	95%
Cash/Repo	4%
Money Market	1%

(c) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees

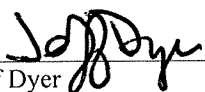
From: Jeff Dyer, Superintendent

DATE: July 20, 2026

SUBJECT: Campus and Administrative report (Item 5)

a. superintendent report

Respectfully submitted,



Jeff Dyer
Superintendent

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

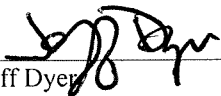
TO: Iola ISD Board of Trustees
FROM: Jeff Dyer, Superintendent
DATE: July 20, 2025
SUBJECT: Consideration of a retention stipend to all personnel (Item 6)

In 2023-2024 the board voted to a retention stipend to all personnel with additional 2 years added. This is the year to renew this retention stipend and additional years.

Tammy for your notes:

Motion by _____ to approve increase retention stipends for the remainder of the 2026-2027 school year as well as 2027-2028 and 2028-2029 school year for a total of \$3000 each year.

Respectfully submitted,



Jeff Dyer
Superintendent

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees

FROM: Jeff Dyer, Superintendent

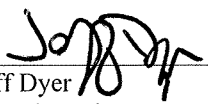
DATE: July 20, 2026

SUBJECT: Consideration of the employment of school auditor for the 2025-2026 school year
(Item 7)

We would like to employ Carr Riggs & Ingram, LLC, CPA for the 2025-2026 school year audit. Enclosed is a copy of the letter of engagement. Carr Riggs & Ingram, LLC, CPA was our auditor for the school year and did an excellent service for our district.

It is recommended that the Board of Trustees approve the employment of Carr Riggs & Ingram, LLC, CPA to provide audit services for the year ending August 31, 2027.

Respectfully submitted,



Jeff Dyer
Superintendent



MASTER SERVICES AGREEMENT

We are pleased that you have chosen to engage Carr, Riggs & Ingram to provide certain accounting, advisory, assurance, consulting, tax, and/or related services.

1. ALTERNATIVE PRACTICE STRUCTURE

"Carr, Riggs & Ingram" and "CRI" are the brand names under which Carr, Riggs & Ingram, L.L.C. ("CRI CPA") and CRI Advisors, LLC ("CRI Advisors" or "Advisors") provide professional services. CRI CPA, CRI Advisors, Carr, Riggs & Ingram Capital, LLC and their respective subsidiaries operate as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. CRI CPA is a licensed independent CPA firm that provides attest services, as well as additional ancillary services, to its clients. CRI Advisors provides tax and business consulting services to its clients. CRI Advisors and its subsidiaries are not licensed CPA firms and will not provide any attest services. The entities falling under the Carr, Riggs & Ingram or CRI brand are independently owned and are not responsible or liable for the services and/or products provided, or engaged to be provided, by any other entity under the Carr, Riggs & Ingram or CRI brand. Our use of the terms "CRI," "we," "our," "us," and terms of similar import, denote the alternative practice structure conducted by CRI CPA and CRI Advisors, as appropriate.

This Master Services Agreement 2.1 ("MSA") shall govern, throughout the entirety of our contractual relationship(s), including the provision of our services and deliverables as set forth in one or more Engagement Letters from CRI (the "Services").

2. CLIENT

"Client" (collectively referred to as "Client", "you", or "your") for the purposes of this MSA, shall mean the party or parties specifically listed as the Client(s) on the applicable Engagement Letter. As examples, the Client might include {ONLY AS SPECIFICALLY IDENTIFIED OR LISTED IN THE ENGAGEMENT LETTER(S)}:

- For Individual Client(s): you, your spouse (if filing jointly), your dependent children, other dependents, any grantor trusts for which you act as trustee, and any investment partnership or limited liability company if all of the ownership interests are owned by the foregoing persons;
and
- For Business Client(s) (e.g. for-profit, not-for profit, or governmental entities; fiduciary clients, etc.): the primary business and any subsidiaries or controlled affiliates.

3. THIRD PARTIES AND INTERNAL USE

With respect to each Engagement Letter, our Client(s) for a particular engagement will include only those individuals and entities specifically identified and listed under the Client Acknowledgement section of an Engagement Letter. There are no express or implied third-party beneficiaries to this MSA or any Engagement Letter, unless otherwise agreed to in writing. Unless otherwise stated in the applicable Engagement Letter, all Services and any associated deliverables are solely for Client's use. To protect CRI from any unauthorized reliance or claims, Client agrees the Services (including associated deliverables) will not be distributed, circulated, or made available to (in part or whole), or used by any third party without CRI's prior written consent and subject to the third party signing CRI's standard non-reliance letter. Client agrees to indemnify, defend, and hold CRI harmless from any third-party claims or liability that arise out of or result from Client's unauthorized disclosure of Services in violation of the foregoing sentence.

4. ENGAGEMENT LETTERS

All Services to be provided by CRI must be described in a written Engagement Letter executed by the applicable CRI entity and the Client. Each Engagement Letter will (i) identify the CRI entity responsible for performing the Services, and (ii) describe the scope of work, including the nature of the Services and any expected deliverables. CRI's obligations are limited solely to the Services expressly described in the applicable Engagement Letter. Execution of one Engagement Letter does not obligate CRI to provide Services under any future Engagement Letter unless separately agreed in writing.

Each Engagement Letter is subject to, and incorporates by reference, the terms and conditions of this MSA. In the event of any conflict between an Engagement Letter and this MSA, the terms of this MSA shall prevail, unless the Engagement Letter expressly states that it is intended to override a specific provision of this MSA with respect to the Services described therein.

5. OUR RESPONSIBILITIES

We will perform Services detailed in the Engagement Letter(s) in accordance with any applicable professional standards. Our responsibility is limited to the period(s) covered by the service(s) detailed in the Engagement Letter(s) and does not extend to any later periods for which we are not engaged to provide services, unless evidenced by a separate Engagement Letter. We are available to provide you with business advice, but we are not obligated to do so unless you specifically engage us to do so via an Engagement Letter for this purpose. The parties agree that Client will only rely on written, not oral, statements or advice from CRI. We believe written advice is necessary to avoid confusion and to make clear the specific nature and limitations of our advice.

Unless otherwise stipulated in the Engagement Letter:

a. we will not perform any procedures designed to:

- discover defalcations or other irregularities,
- audit or otherwise verify the information you give us, or
- detect immaterial misstatements or violations of laws or government regulations;

b. our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any

wrongdoing within your entity or noncompliance with laws and regulations; and our services are not designed to provide assurance on internal control or to identify deficiencies in internal control.

We are not investment advisors or brokers. Our advice concerning a particular investment shall be limited to advising you with regard to any applicable tax ramifications of the investment. It shall not include advising you regarding the economic viability or consequences of the investment or whether or not you should make, retain, or dispose of the investment. Our advice regarding any applicable tax ramifications of the investment shall be based on documents and information that you provide us regarding the investment. However, if you would like investment advice, we are happy to provide contact information for (a) qualified investment advisor(s).

We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. Our Services do not relieve you of your responsibilities.

6. CLIENT RESPONSIBILITIES

Our Services will be conducted on the basis that you acknowledge and understand your responsibility for (as and if applicable):

- a. assuming all management responsibilities; overseeing any services we provide by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, and/or experience;
- b. evaluating the adequacy and results of services (including non-attest services) performed by us; and accepting responsibility for the results of such services; designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial information that is free from material misstatement, whether due to fraud or error, including monitoring ongoing activities;
- c. the selection and application of accounting principles and framework;
- d. the preparation and fair presentation of the financial information in conformity with the applicable accounting framework;
- e. making drafts of financial information or financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers);
- f. timely providing us with:
 - access to all information of which you are aware or have in your possession, custody, or control that is relevant to the services for which we are engaged, including but not limited to items such as records, documentation, identification of all related parties and all related party relationships and transactions, and other matters;
 - additional information that we may request;

- g. unrestricted access to persons within the entity from whom we determine it necessary to perform our services;
- h. the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting you or your entity involving:
 - management,
 - employees who have significant roles in internal control, and
 - others where the fraud could have a material effect on the financial information or financial statements;
- i. informing us of your knowledge of any allegations of fraud or suspected fraud affecting you or your entity received in communications from employees, former employees, regulators, or any third parties;
- j. identifying and ensuring compliance with applicable laws and regulations;
- k. the safeguarding of assets, the proper recording of transactions in the book(s) of accounts; and the substantial completeness and accuracy of the financial records, and the full and accurate disclosure of all relevant facts to us.
- l. informing, in writing, the engagement partner (or individual leading the engagement) before entering into any substantive employment discussions with any CRI CPA or CRI Advisor personnel, to ensure our independence is not impaired under the AICPA Code of Professional Conduct, if applicable.

You represent that the information you are supplying to us is accurate and complete to the best of your knowledge and that you have disclosed to us all relevant facts affecting our services.

7. USE OF THIRD-PARTY SERVICE PROVIDERS AND FOREIGN AFFILIATES

By executing this MSA, and for so long as it remains in effect, you consent to our use of third parties, including subcontractors (collectively, "Service Providers"), in each case within or outside the United States, in connection with our provision of Services, and the disclosure of your Confidential Information (defined below), if applicable, to such Service Providers. We maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. We also secure and require confidentiality agreements with Service Providers to maintain the confidentiality of your information and take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your Confidential Information. We remain responsible for the work provided by such Service Providers.

8. RECORD RETENTION

We retain records in accordance with our record retention policy. We do not keep any of your original records, so we will return those to you upon completion of the engagement. When records are returned to you, it is your responsibility to retain and protect the records for possible future use, including potential examination by governmental or regulatory agencies. You acknowledge and agree that upon the expiration of the applicable retention periods reflected within our record retention policy, available

upon request, we are free to destroy our records related to the relevant or affected engagement(s). While we may back up your files to facilitate our services, you are solely responsible for the retention and backup of your files and records. Therefore, we recommend that you also maintain your own backup files of these records. In the event you suffer a loss of any files or records due to accident, inadvertent mistake, or force majeure, copies of which you have provided to us pursuant to this MSA or any related Engagement Letter(s), we shall not be responsible or obligated to provide you a copy of any such file or record which we may retain in our possession. The workpapers and files which CRI generates in connection with providing the services are the property of CRI.

9. CONFIDENTIALITY; REQUEST FOR DISCLOSURE

“Confidential Information” means all non-public information including, but not limited to documents, reports, technology, security procedures, methods of operation, software, data, records, forms and other materials obtained by one party (the “Receiving Party”) from the other party (the “Disclosing Party”) (whether related to the party or its customers, affiliates, or representatives) that the Disclosing Party marks as “confidential” or “proprietary” or that otherwise by its nature should be understood by a reasonable person to be confidential. Each Party shall exercise the same level of care to protect the other’s Confidential Information as it exercises to protect its own Confidential Information but in no event less than reasonable care. Further, as part of the alternative practice structure both CRI CPA and CRI Advisors agree to comply with the AICPA Code of Professional Conduct, as applied to the alternative practice structure, and applicable federal, state, and local rules with respect to confidentiality of client information. Notwithstanding the foregoing, Confidential Information does not include information that (i) is or becomes publicly available or is generally known to persons in the industry at no fault of the Receiving Party; (ii) was rightfully known to the Receiving Party prior to disclosure; (iii) is developed independently by the Receiving Party; (iv) is received from a third party without a breach of an obligation of confidentiality, or (v) is required to be disclosed in order to provide the contemplated Services. Client agrees it will not disclose Confidential Information to CRI except as requested or as necessary for CRI to provide the Services.

CRI may disclose Confidential Information to its officers, employees, partners, subcontractors, vendors and affiliates (collectively, “Representatives”), as necessary to provide the Services, for administrative or regulatory compliance purposes, or as otherwise described herein or in any applicable Engagement Letter. Representatives shall be bound by similar confidentiality obligations. CRI may also disclose Confidential Information if required by applicable law, statute, rule regulation, professional standard (each, an “Order”), or validly issued judicial, governmental, or administrative demand, or other legal process (each, a “Demand”). In such instance, CRI will use commercially reasonable efforts to provide prompt notice to the Disclosing Party, unless prohibited by law, to allow the Disclosing party to seek a protective order at Disclosing party’s sole cost and expense. You agree to defend, reimburse, and hold us harmless from any costs or expenses (including reasonable internal and external professional fees) incurred (i) responding to any Order or Demand or (ii) defending the privilege, including, by way of illustration only, our attorney’s fees, court costs, outside adviser’s costs, out-of-pocket expenses of any kind, or penalties or fines imposed as a result of your asserting the privilege or your direction to us to assert the privilege or otherwise withhold production; provided, however, we retain the sole discretion, after consultation with our legal counsel, to determine whether or not, and to what extent, to comply with or otherwise address any Order or Demand. Notwithstanding any other provision of this MSA, CRI may use Confidential Information to develop, enhance, modify and improve technologies, tools,

methodologies, services and offerings, and for development or performance of data analysis or other insight generations.

10. DATA SECURITY

In connection with providing the Services, we may transmit, store, or provide access to data (including your Confidential Information and other sensitive information) through electronic means, such as email, secure transfer portals, cloud-based infrastructure, or third-party software applications (e.g., tax return preparation software). We may also use collaborative tools such as remote access, virtual private networks, secure file transfer, or other online platforms that facilitate real-time collaboration and data sharing. We employ measures reasonably designed to safeguard data transmitted or stored through such means, in accordance with applicable laws and professional standards. We also require our third-party service providers to implement security measures reasonably designed to protect such data. You acknowledge, however, that electronic communications and storage systems are subject to risks beyond our control. We are not responsible for the unauthorized interception, access, or breach of data once it has been transmitted or made accessible, despite the use of reasonable safeguards by us or our third-party vendors. By entering into this MSA, you consent to our use of these methods and third-party service providers in connection with the Services. In some cases, you may be asked to execute a separate acknowledgement or agreement with a third-party vendor and to be bound by that vendor's terms, conditions, and limitations. We are not responsible for the acts or omissions of such third-party vendors.

Any requests for data security or privacy assessments or completion of security questionnaires will be at Client's cost and CRI reserves the right to charge for time incurred by any CRI employees responding to such assessments or questionnaires.

In connection with providing Services, CRI may use artificial intelligence ("AI") tools, including generative AI and machine-learning technologies, to assist with research, drafting, data analysis, or other support functions. CRI will use such tools in a manner consistent with professional standards and will not input any of your Confidential Information into publicly available AI platforms. Any use of AI will be subject to CRI's internal policies and security protocols designed to safeguard Client Confidential Information. CRI will remain responsible for the professional judgment applied in delivering the services and for compliance with applicable laws, regulations, and professional standards.

11. LIMITATION OF LIABILITY

UNLESS OTHERWISE PROHIBITED BY LAW OR APPLICABLE PROFESSIONAL STANDARD, AND EXCEPT AS PROVIDED IN THIS MSA, THE PARTIES AGREE THAT OUR TOTAL CUMULATIVE LIABILITY (INCLUDING OUR EMPLOYEES, PARTNERS, DIRECTORS, OFFICERS, OR AGENTS), SHALL NOT EXCEED THE AMOUNT OF FEES PAID TO US FOR THE SERVICES (AS SPECIFIED IN THE RELEVANT ENGAGEMENT LETTER(S)) GIVING RISE TO THE CLAIM DURING THE TWELVE MONTHS PRECEDING THE EVENT GIVING RISE TO THE CLAIM, AS SUCH AMOUNT SHALL SERVE AS A REASONABLE PROSPECTIVE ESTIMATE OF ANY DAMAGES WHICH YOU MAY SUFFER THROUGH ANY BREACH BY US OF THE TERMS OF THIS MSA OR THE APPLICABLE ENGAGEMENT LETTER, AS SUCH DAMAGES MAY BE SPECULATIVE OR IMPOSSIBLE TO CALCULATE. IN NO EVENT SHALL WE BE LIABLE FOR INCIDENTAL, CONSEQUENTIAL, EXEMPLARY, SPECIAL, PUNITIVE, LOST PROFITS, INTEREST, PENALTIES, OR ANCILLARY DAMAGES OF ANY KIND ALLEGED AS A RESULT OF ANY CAUSE OF ACTION ARISING FROM OR IN ANY WAY RELATED TO THIS MSA (WHICH INCLUDES, FOR

CLARIFICATION, ALL RELEVANT AND AFFECTED ENGAGEMENT LETTER(S)). THIS LIMITATION OF LIABILITY SHALL APPLY TO THE FULLEST EXTENT OF THE LAW, WHETHER THE ALLEGED LIABILITY IS BASED ON CONTRACT, TORT, STATUTE, PROFESSIONAL STANDARD, OR OTHERWISE. THIS LIMITATION SHALL APPLY WHETHER OR NOT FURTHER DAMAGES ARE FORESEEABLE, OR WHETHER EITHER PARTY (OR ITS EMPLOYEES, PARTNERS, AGENTS, OFFICERS, OR DIRECTORS) HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

12. GOVERNING LAW AND VENUE

This MSA, any Engagement Letter(s), the Services, and/or any acts or omissions of CRI shall be governed by the laws of the State of Alabama, without reference to any conflict of laws, rules or principles. Any dispute, claim, civil action, or legal proceeding arising out of, or in any way relating to, this MSA, any underlying Engagement Letter(s), Services performed, act or omission of CRI, and/or any other agreement(s) with CRI, must be brought in a state court having jurisdiction in Coffee County, Alabama, Enterprise Division, and each party irrevocably submits to the jurisdiction and venue of any such court in any such action or proceeding and agrees to waive any defenses or objections to venue and jurisdiction within Coffee County, Alabama, including *forum non conveniens*.

13. DISPUTE RESOLUTION AND JURY TRIAL WAIVER

The parties agree that, notwithstanding any applicable statute of limitations, any action, regardless of form, must be brought within one-year of the earlier of the (i) act or omission, or delivery of the Services giving rise to the alleged liability or claim occurred or (ii) termination of the applicable engagement(s).

In the event of a dispute between the parties, which arises out of or relates to this MSA or any related Engagement Letter(s), the breach thereof or the Services provided or to be provided hereunder or in the related Engagement Letter(s), if the dispute cannot be settled through negotiation, the parties agree that before initiating any litigation they will first try, in good faith, to resolve the dispute through non-binding mediation. All parties agree that an alternative form of dispute resolution shall not be undertaken by either party until the expiration of fifteen (15) calendar days following notice being provided to the other party indicating that the dispute cannot be settled through mediation. The mediation shall be conducted before a mutually agreed mediator selected by the parties. The costs of any mediation proceedings shall be shared equally by all parties.

UNLESS OTHERWISE PROHIBITED BY LAW OR APPLICABLE PROFESSIONAL STANDARD EACH PARTY IRREVOCABLY, VOLUNTARILY AND KNOWINGLY WAIVES ITS RIGHT TO A JURY TRIAL OF ANY CLAIM OR COUNTERCLAIM ARISING OUT OF OR RELATED TO THIS MSA, ANY ENGAGEMENT LETTER, OR ANY SERVICES OR DELIVERABLES PROVIDED. THE SCOPE OF THIS WAIVER IS INTENDED TO BE ALL-ENCOMPASSING. IT INCLUDES ALL CLAIMS THAT MAY BE FILED IN ANY COURT, INCLUDING, BUT NOT LIMITED TO, CONTRACT CLAIMS, TORT CLAIMS, BREACH OF DUTY CLAIMS AND ALL OTHER COMMON LAW AND STATUTORY CLAIMS. IT ALSO INCLUDES ALL SUCH CLAIMS THAT MAY BE BROUGHT AGAINST CRI AND ITS REPRESENTATIVES, CURRENT OR FORMER.

14. TERMINATION

The MSA shall continue in full force and effect until terminated in accordance with this section. We have the right and sole discretion to terminate and withdraw from this MSA immediately upon written notice to you for any reason. Withdrawal or termination of this MSA constitutes withdrawal and termination

from any and all related Engagement Letter(s). Upon termination, those provisions of the MSA that by their nature are intended to survive termination, including, without limitation, provisions related to record retention, confidentiality, limitations of liability, dispute resolution, and governing law and venue, shall survive and remain in full effect.

We also have the right and sole discretion to withdraw for any reason from any specific engagement covered by an Engagement Letter immediately upon written notice to you. Our withdrawal will release us from any obligation to complete the services covered by that Engagement Letter and will constitute completion of that engagement. You agree to compensate us for our time and out-of-pocket expenses through the date of any termination and withdrawal of this MSA or any Engagement Letter(s).

15. RELATIONSHIP AND DISCLOSURE BETWEEN AFFILIATES

As indicated, CRI CPA and CRI Advisors operate as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. CRI Advisors has a contractual arrangement with CRI CPA whereby CRI Advisors provides CRI CPA with professional and support personnel and other support services to allow CRI CPA to perform its professional services and performs all services in connection with our engagements for which licensure as a CPA firm is not required. From time to time, CRI Advisors may consult with CRI CPA in the provision of services pursuant to this MSA or an underlying Engagement Letter. In order to avoid duplication of efforts arising out of this arrangement, you consent to our sharing among and between CRI Advisors and CRI CPA the information that we may obtain from you in the course of an engagement performed or services provided in any and all Engagement Letter(s).

You consent to CRI Advisors and CRI CPA sharing your Client information, including Confidential Information, with one another and their respective subsidiaries and affiliates, in support of the Services to be provided under an Engagement Letter. Further, you consent to the transfer by CRI CPA of all Client files, work papers and work product (for services other than attest services), if any, which includes Confidential Information to CRI Advisors.

You consent to us using your financial, tax, and personal information to send to you by any medium: firm newsletters, surveys, press releases, invitations to our seminars, information regarding related services from affiliated companies and/or portfolio companies, and any other communication sent to some or all of our clients. You also consent to us sharing your financial, tax, and personal or confidential information with our affiliated companies and/or portfolio companies. This consent is not conditioned upon our providing services to you.

16. EMPLOYMENT OFFERS TO OUR PERSONNEL

During the terms of this MSA and for a period of one year thereafter, you agree not to hire, solicit, or attempt to solicit, whether directly or indirectly, any CRI partner, employee, or subcontractor involved in the provision of Services to you without the prior written consent of CRI.

17. SEVERABILITY

If any provision of this MSA or any underlying Engagement Letter(s) is found by any court to be void or otherwise unenforceable, the remainder of this MSA and any underlying Engagement Letter(s) will

remain valid and enforceable as though such void or unenforceable provision were absent upon the date of its execution.

18. COUNTERPARTS

This MSA may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument and shall become a binding agreement when one or more of the counterparts have been signed by each of the parties and delivered to the other party. Signatures provided by facsimile or electronically shall be valid and binding. If we do not receive signed client acknowledgement(s)/authorization from you within ninety (90) days from the date hereof, but you continue to interact with us in connection with any Services after such period, such continued engagement shall constitute your acknowledgment and agreement to be bound by the terms of this MSA.

19. MODIFICATION

This MSA may be amended, modified, or supplemented only by written agreement executed by all parties. In the event of a conflict between the terms of this MSA and any Engagement Letter(s), the terms of this MSA shall supersede, unless the applicable Engagement Letter(s) specifically states otherwise and references this MSA.

20. INDEPENDENT CONTRACTOR

CRI shall perform the Services described in any Engagement Letter as an independent contractor and not as an employee, partner, joint venturer, or agent. Unless otherwise agreed to in writing, neither this MSA nor any Engagement Letter shall be construed to create any fiduciary, employment, partnership, or agency relationship between you and CRI.

21. LATE FEES AND INTEREST

Client agrees to pay all services, fees, and costs of any underlying engagement, and payment is due upon receipt of our invoice. We reserve the right, in our sole discretion, to impose late fees or interest on any balance that is past due. Failure to make timely payments may, upon notice, result in our termination of this MSA and any Engagement Letter(s).

22. ASSIGNMENT

CRI may assign all or part of the Agreement to a parent, subsidiary, affiliate, or to any entity acquiring all or a portion of our equity or assets. Client may not assign its obligations or entitlement to services under this Agreement without CRI's prior written consent.

23. FORCE MAJEURE

Except for client's payment or indemnification obligations, neither party shall be liable to the other for any delay or failure to perform any of the services or obligations set forth in this MSA or any Engagement Letter due to acts of God, natural disasters, war, civil disturbance, government action, strike, epidemics, pandemics, or causes beyond reasonable control.

24. ENTIRE AGREEMENT

This Agreement, including all Engagement Letter(s) and all attachments, schedules, and exhibits hereto or thereto, all of which are incorporated herein by reference, constitutes the full and complete agreement between the parties, including all predecessors of CRI, concerning the subject matter hereof and supersedes all prior and contemporaneous understandings and writings with respect thereto. No additional terms contained in any purchase order, order acknowledgement, confirmation, delivery acknowledgement, similar document, other correspondence, or written or oral communication between the parties will be valid and such additional or conflicting terms are deemed rejected by the parties.

25. AUTHORITY TO BIND

By executing an engagement letter that references this MSA, Client agrees to be bound by its terms. Any individual signing on behalf of a person, company, or other entity represents that they have authority to bind such party and its affiliates and will provide proof of authority upon request. If the individual lacks such authority or does not agree to these terms, they must not execute this MSA or use the Services.

CLIENT ACKNOWLEDGEMENT(S)

If you acknowledge and agree with the terms of our agreement as described in this MSA, please indicate by executing.

Very truly yours,

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

CRI Advisors, LLC

CRI ADVISORS, LLC

Signature

Jeffery Dyer

AX Iola Independent School District



2026-07-07 14:07:07 (UTC-05:00)

Authorized Signer on behalf of Iola Independent School District



CARR, RIGGS & INGRAM, L.L.C.

To Management and Those Charged with Governance
of Iola Independent School District

This Engagement Letter and its attachments, if any, are governed by the Master Services Agreement 2.0 or 2.1 ("MSA") between Carr, Riggs & Ingram, L.L.C. ("CRI CPA", "we", "us", or "our") and the Client; the terms of which are hereby incorporated into this Engagement Letter by reference. By executing this Engagement Letter, the parties agree to and intend to be bound by the terms of the MSA.

"Carr, Riggs & Ingram" and "CRI" are the brand names under which CRI CPA and CRI Advisors, LLC ("CRI Advisors" or "Advisors") provide professional services. CRI CPA, CRI Advisors, Carr, Riggs & Ingram Capital, LLC and their respective subsidiaries operate as an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. CRI CPA is a licensed independent CPA firm that provides attest services, as well as additional ancillary services, to its clients. CRI Advisors provides tax and business consulting services to its clients. CRI Advisors and its subsidiaries are not licensed CPA firms and will not provide any attest services. The entities falling under the Carr, Riggs & Ingram or CRI brand are independently owned and are not responsible or liable for the services and/or products provided, or engaged to be provided, by any other entity under the Carr, Riggs & Ingram or CRI brand. Our use of the term "CRI," and terms of similar import, denote the alternative practice structure conducted by CRI CPA, CRI Advisors, their subsidiaries and affiliates, as appropriate.

This Engagement Letter confirms and specifies the terms of our engagement and clarifies the nature and extent of the services we will provide for Iola Independent School District ("Client", "Entity", "you", or "your") as of and for the year ended August 31, 2026 (the "Selected Period(s)"). Except as otherwise expressly set forth herein, this Engagement Letter only governs attest services, provided to you by CRI CPA. Except as otherwise expressly set forth herein, any non-attest services, including any non-attest services provided by CRI Advisors or any other entities within the Carr, Riggs & Ingram alternative practice structure, will be governed by (a) separate Engagement Letter(s) between such entity and the Client.

In connection with the alternative practice structure, CRI Advisors maintains custody of client files for CRI CPA and CRI Advisors. By executing this engagement letter, you hereby consent to the transfer to CRI Advisors of all your client files, work papers and work product. Unless you indicate otherwise, your acceptance of the terms of this engagement shall be understood by us as your consent to transfer such files and records.

A. SCOPE AND OBJECTIVES

We will audit the financial statements and the disclosures, which collectively comprise the basic financial statement(s) of the Entity for the Selected Period(s) ended for the following: governmental activities, aggregate remaining fund information, each major fund and the related disclosures to the financial statements, otherwise known as the notes to the financial statements (collectively, the "Financial Statements").

The Financial Statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") (the "Selected Basis").

We will perform an audit engagement with respect to the Financial Statements of the Entity. As and if applicable and indicated in the following paragraphs, we will also perform the appropriate procedures related to either supplementary information ("Supplementary Information") and/or required supplementary information ("RSI").

The objectives of our audit are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion about whether your Financial Statements are fairly presented, in all material respects, in conformity with the Selected Basis. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States ("GAGAS") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the Financial Statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the Financial Statements in accordance with GAGAS.

The Selected Basis provides for certain RSI, such as management's discussion and analysis ("MD&A"), to supplement Entity's Financial Statements. Such information, although not a part of the Financial Statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of the financial reporting for placing the Financial Statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Entity's RSI in accordance with GAAS. These limited procedures will consist of inquiries of management regarding methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the Financial Statements, and other knowledge we obtained during our audit of the Financial Statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. This RSI is required by the Selected Basis and will be subjected to certain limited procedures, but will not be audited: MD&A, Budgetary Comparison Schedules, Required Pension Supplementary Information, and Required Other Postemployment Benefit Supplementary Information.

We have also been engaged to report on Supplementary Information other than RSI that accompanies the Entity's Financial Statements. We will subject the following Supplementary Information to the auditing procedures applied in our audit of the Financial Statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Financial Statements or to the Financial Statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the Financial Statements as a whole in a separate written report accompanying our auditor's report on the Financial Statements or in a report combined with our auditor's report on the Financial Statements: Budgetary Comparison Schedules and Combining Schedules.

In connection with our audit of the Financial Statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic Financial Statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Other information will include: the following Schedule of Delinquent Taxes, and other schedules required by Texas Education Agency.

B. OUR RESPONSIBILITIES

We will conduct our audit in accordance with GAAS and GAGAS. We will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and GAGAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the Financial Statements and determine whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Entity or to acts by management or employees acting on behalf of the Entity. Because the determination of waste and abuse is subjective, GAGAS do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and GAGAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the Financial Statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will obtain an understanding of the Entity and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the Financial Statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the Financial Statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the Financial Statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to GAGAS. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under professional standards.

We have identified the following significant risks of material misstatement as part of our audit planning: management override of controls and improper revenue recognition due to fraud.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for a reasonable period of time.

C. AUDIT PROCEDURES - COMPLIANCE

As part of obtaining reasonable assurance about whether the Financial Statements are free of material misstatement, we will perform tests of the Entity's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to GAGAS.

Our audit does not relieve you of your responsibilities.

D. OTHER SERVICES

We will only perform the following non-attest services for the Entity, based upon information provided by you and in accordance with professional standards:

- Assist management in preparing the Financial Statements
- Assist management in preparing the RSI
- Assist management in preparing the Supplementary Information
- Assist management in preparing Other Information.
- Assist management by preparing, proposing and/or recording the following **client-approved** activities and/or journal entries: assist with preparation and submission of the data collection

form, GASB 34 full-accrual journal entries, SBITA calculations, net pension calculations, OPEB calculations, depreciation calculations, and cash to accrual journal entries

For any non-attest services provided by CRI, you agree to assume all management responsibilities for these non-attest services and any other non-attest services we provide; oversee the services by designating an individual with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

The non-attest services, if any, are limited to those previously defined in this letter, or as identified in a separate Engagement Letter. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

E. CLIENT RESPONSIBILITIES

In addition to your responsibilities identified in the MSA, our engagement will be conducted on the basis that you acknowledge and understand your responsibility for:

- designing, implementing, establishing and maintaining effective internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met
- following laws and regulations
- ensuring that management and financial information is reliable and properly reported
- implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements
- the selection and application of accounting principles; for the preparation and fair presentation of the Financial Statements and all accompanying information in conformity with the Selected Basis, and for compliance with applicable laws and regulations rules, and the provisions of contracts and grant agreements
- the preparation and fair presentation of the Financial Statements in conformity with the Selected Basis
- making drafts of Financial Statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers)
- evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern within one year after the date that the financial statements are available to be issued

- providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the Financial Statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the Entity from whom we determine it necessary to obtain audit evidence (4) if applicable, you will provide us with the final version of all documents comprising the annual report which includes other information, prior to the date of our auditor's report. If the final version of these documents are not available prior to the date of our auditor's report, they will be provided as soon as practical and the Entity will not issue the annual report prior to providing them to the auditor
- required written representations from you about the Financial Statements and related matters, at the conclusion of our audit
- required written representations that (1) you are responsible for presentation of the Supplementary Information in accordance with GAAP; (2) you believe the Supplementary Information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the Supplementary Information.
- required written representations from you about compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and GAGAS, at the conclusion of our audit
- adjusting the Financial Statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the Financial Statements taken as a whole
- the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the Financial Statements
- informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants
- identifying and ensuring that the government complies with applicable contracts, agreements, and grants

- taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report
- preparation of the Supplementary Information, as applicable, in conformity with the Selected Basis. You agree to include our report on the Supplementary Information in any document that contains, and indicates that we have reported on, the Supplementary Information and to include the audited Financial Statements with any presentation of the Supplementary Information that includes our report thereon
- if publishing Financial Statements on your website, you understand that websites are a means of distributing information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information on the website with the original document
- disclosing the date through which subsequent events have been evaluated and whether that date is the date the Financial Statements were issued or were available to be issued
- informing, in writing, the engagement partner before entering into any substantive employment discussions with any CRI CPA or CRI Advisors personnel, to ensure our independence is not impaired under the AICPA Code of Professional Conduct
- informing us on a timely basis of the name of any single investor in you that owns 20% or more of your equity at any point in time
- informing us on a timely basis of any investments held by you which constitutes 20% or more of the equity/capital of the investee entity at any point in time
- establishing and maintaining a process for tracking the status of audit findings and recommendations
- identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies
- providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information

F. ENGAGEMENT ADMINISTRATION

We understand that your employees will prepare all confirmations and schedules we request and will locate any documents selected by us for testing. A request list of information we expect to need for our

audit will be provided to you. Your prompt attention to and timely return of the requested items will significantly contribute to the efficiency of our audit process.

We will provide copies of our reports to the Entity; however, management is responsible for distribution of the reports and the Financial Statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

In accordance with certain regulations, we, as your auditors, are required to make the following commitments:

- The documentation for this engagement is the property of CRI and constitutes confidential information. However, we may be requested to make certain documentation available to regulators, federal or state agencies, governmental agencies, etc. ("regulators" or "agencies") pursuant to authority given to it by law or regulation. If requested, access to such documentation will be provided under the supervision of CRI CPA personnel. Furthermore, upon request, we may provide copies of selected documentation to these regulators or agencies. These regulators or agencies may intend, or decide, to distribute the copies or information contained therein to others.
- We will file a copy of our most recent peer review report with any applicable regulators or agencies.
- As appropriate, we may meet with those charged with governance before the audit report(s) are filed with any required regulators or agencies.

The information that we obtain in auditing is confidential, as required by the AICPA Code of Professional Conduct. Therefore, your acceptance of this Engagement Letter will serve as your advance consent to our compliance with above commitments.

G. REPORTING

As part of our engagement, we will issue a written report upon completion of our audit of the Entity's Financial Statements. Our report will be addressed to management, those charged with governance, or both, as appropriate, of the Entity. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance.

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees

From: Jeff Dyer, Superintendent

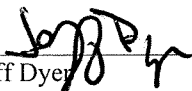
DATE: July 20, 2026

SUBJECT: Consideration of approval of TASB Policy Update 127
(Item 8)

Enclosed in your packet you will find the TASB Policy Update 127 vantage points.
The 1st review was presented to the board on June 16, 2026 meeting

It is recommended that the Board of Trustees add, revise, or delete (local) policies as recommended by TASB Policy Services and according to the Instruction Sheet for TASB Local Policy Update 127.

Respectfully submitted,



Jeff Dyer
Superintendent

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ATTN(NOTE) GENERAL INFORMATION ABOUT THIS UPDATE

All changes to the legal framework provided in this update are currently effective unless otherwise indicated in the explanatory note for that code.

AIA(LEGAL) ACCOUNTABILITY: ACCREDITATION AND PERFORMANCE INDICATORS

Revisions throughout the A-F Performance Ratings section of this legal framework are due to House Bill 8 from the Second Special Session of the 89th Legislature.

AIB(LEGAL) ACCOUNTABILITY: PERFORMANCE REPORTING

Citations have been updated in accordance with redesignated Administrative Code rules.

AIC(LEGAL) ACCOUNTABILITY: INTERVENTIONS AND SANCTIONS

Revisions to this legal framework are due to House Bill 8 from the Second Special Session of the 89th Legislature. This legislation repealed some provisions and amended others.

BAA(LEGAL) BOARD LEGAL STATUS: POWERS AND DUTIES

An obsolete cross-reference has been deleted at Discretionary Powers and Duties.

BJA(LEGAL) SUPERINTENDENT: QUALIFICATIONS AND DUTIES

A cross-reference has been updated due to recoding material in the DP series of policies.

BJCF(LOCAL) SUPERINTENDENT: NONRENEWAL

Recommended revisions to this local policy on nonrenewal of a superintendent align with language at DFBB(LOCAL) relating to accommodations of disability and the addition of two nonrenewal reasons included in Update 126 that were related to Senate Bill 12 from the 89th Legislature.

CAA(LOCAL) FISCAL MANAGEMENT GOALS AND OBJECTIVES: FINANCIAL ETHICS

A cross-reference in the Note has been updated to reflect changes to the DH series of policies, which are described in more detail below.

CBB(LEGAL) STATE AND FEDERAL REVENUE SOURCES: FEDERAL

The Federal Acquisition Regulation has increased the micro-purchase threshold limit to \$15,000 and increased the simplified acquisition threshold to \$350,000. The language under Procurement Methods has been adjusted accordingly.

CE(LEGAL) ANNUAL OPERATING BUDGET

Revisions at Authorized Expenditures are due to House Bill 8 from the Second Special Session of the 89th Legislature. Section 3.006 of the bill amends Education Code 45.105(c-1).

CFB(LOCAL) ACCOUNTING: INVENTORIES

As of July 1, 2025, TEA increased the capitalization threshold to \$10,000 to align with changes to the federal definition of equipment. The Financial Accountability System Resource Guide (FASRG) is in the process of being updated to reflect this change to rule 1.2.4.3 Capitalization of Assets.

Our records indicate that the district's capitalization threshold in CFB(LOCAL) is less than \$10,000. Districts may continue to use the lower threshold; however, if, after consultation with your auditor and other

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advisors, your district wishes to increase the threshold, please contact your policy consultant for assistance with updates.

CHE(LEGAL)

PURCHASING AND ACQUISITION: VENDOR DISCLOSURES AND CONTRACTS

Citations in the Required Contract Provisions section relating to Energy Companies have been updated after redesignation of the material by House Bill 4595 and to correct a typographical error.

CKEA(LEGAL)

SECURITY PERSONNEL: COMMISSIONED PEACE OFFICERS

Substantive revisions are due to rule changes. For readability, additional margin notes have been included. A note has been added under the Required Policies section to point the reader to TCOLE model policies and forms available on the TCOLE website.

CKEB(LEGAL)

SECURITY PERSONNEL: SCHOOL MARSHALS

The citation has been corrected at Fit for Duty Review.

CMD(LEGAL)

EQUIPMENT AND SUPPLIES MANAGEMENT: INSTRUCTIONAL MATERIALS CARE AND ACCOUNTING

19 Administrative Code 67.1001(e) has been amended. On page 4, the list at Permitted Expenditures adds items to implement Senate Bill 13 from the 89th Texas Legislature by updating the allowable expenditures from a district's instructional materials and technology allotment.

CNC(LEGAL)

TRANSPORTATION MANAGEMENT: TRANSPORTATION SAFETY

Language has been added from the Texas Administrative Code. The amended provisions regarding safety standards changed requirements that were once placed on manufacturers of school buses to now be requirements for school districts. The citation to the Transportation Code has been removed, as it is not necessary.

COA(LEGAL)

FOOD AND NUTRITION MANAGEMENT: PROCUREMENT

A citation has been corrected at Procurement Training.

CPC(LEGAL)

OFFICE MANAGEMENT: RECORDS MANAGEMENT

13 Administrative Code 7.125 has been repealed, and separate rules for each retention schedule have been adopted. Citations relating to the TSLAC Retention Schedules have been updated accordingly.

CQA(LEGAL)

TECHNOLOGY RESOURCES: DISTRICT, CAMPUS, AND CLASSROOM WEBSITES

The Required Website Postings section has been revised to reflect new statutory and rule requirements for postings, and the format has been modified to provide a clear citation to each requirement. The Note preceding the list has been revised to provide information regarding why the requirements are posted in the order that has been chosen by TASB.

D(LEGAL)

PERSONNEL

Restructuring of codes in the DH section and the DP section necessitates an update to the D section table of contents.

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DC(LEGAL) EMPLOYMENT PRACTICES

A cross-reference in the Employment Policies section has been updated to reflect changes to the DP series of policies.

DC(LOCAL) EMPLOYMENT PRACTICES

The cross-reference at Employment Assistance Prohibited has been updated to reflect changes to the DH series of policies. Standard policy language at BJA(LOCAL) notes that the superintendent may delegate responsibilities to other employees of the district but shall remain accountable to the board for the performance of all duties, delegated or otherwise. For this reason, TASB recommends removing "or designee" from the Posting Vacancies section.

DEAA(LEGAL) COMPENSATION PLAN: INCENTIVES AND STIPENDS

House Bill 2, Article 2.20(b) from the 89th Legislature repealed Education Code 48.114 effective September 1, 2026. TASB has opted to include this repeal with Update 127, as it will be the Update closest in time to the effective date.

DF(LEGAL) TERMINATION OF EMPLOYMENT

The cross-reference at Report to Superintendent has been updated to reflect changes to the DP series of policies. We have also updated the cross-reference at Prohibited Classroom Instruction to reflect policy EMB.

DFBA(LEGAL) TERM CONTRACTS: SUSPENSION/TERMINATION DURING CONTRACT

The cross-reference at Report by Principal has been updated to reflect changes to the DP series of policies.

DFE(LEGAL) TERMINATION OF EMPLOYMENT: RESIGNATION

The cross-reference at Report by Principal has been updated to reflect changes to the DP series of policies.

DH(LEGAL) EMPLOYEE STANDARDS OF CONDUCT

Because DHA(LEGAL) has been created to focus on educator ethics, the section by that name has been deleted from this code. In addition, the Duty to Report section of this legal framework has been bolstered with additional text around the duty to report child abuse or neglect.

DH(LOCAL) EMPLOYEE STANDARDS OF CONDUCT

The two cross-references to DH(EXHIBIT) have been revised to reflect changes to the DH series of policies, which are described in more detail below.

DH(EXHIBIT) EMPLOYEE STANDARDS OF CONDUCT

This exhibit is being deleted from the manual, and the Educators' Code of Ethics is being recoded to DHA(LEGAL).

DHA(LEGAL) EMPLOYEE STANDARDS OF CONDUCT: EDUCATOR CODE OF ETHICS

This new legal framework has been created to house information relating to the Educators' Code of Ethics. This material has been recoded to clarify that elements 3.8 and 3.9 of the Code of Ethics now form the basis of the reporting requirements for educator misconduct that changed during the 89th Legislature. Prior to Update 127, the Educators' Code of Ethics was housed as an exhibit to the manual at

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DH(EXHIBIT). Because the definitions relating to inappropriate communication and boundaries are from the Code of Ethics, they are now in this new legal framework.

DHB(LEGAL) EMPLOYEE STANDARDS OF CONDUCT: REPORTS TO STATE BOARD FOR EDUCATOR CERTIFICATION

The cross-reference at Deadline to Report After Termination or Resignation has been updated to reflect changes to the DP series of policies.

DHC(LEGAL) EMPLOYEE STANDARDS OF CONDUCT: REPORTS TO TEXAS EDUCATION AGENCY

The cross-reference at Deadline to Report has been updated to reflect changes to the DP series of policies. A citation has been corrected in the Contents of Report section.

DP(LEGAL) PERSONNEL POSITIONS

Material at DP(LEGAL) is being recoded to DPA, regarding principals, and DPB, regarding other personnel positions, as the requirements specific to principals have expanded sufficiently to warrant a separate legal framework.

DP(LOCAL) PERSONNEL POSITIONS

To accommodate the restructuring of the DP series due to the requirements specific to principals, this local policy is recommended for deletion. Materials regarding principal qualifications have been moved to a new code at DPA(LOCAL), and the language relating to school counselors has been moved to DPB(LOCAL).

DPA(LEGAL) PERSONNEL POSITIONS: PRINCIPALS

Information relating to principals previously found at DP has been relocated to this new code. In addition, a note relating to the requirement to report child abuse or neglect has been added so all reporting requirements for principals are housed in one location for clarity.

DPA(LOCAL) PERSONNEL POSITIONS: PRINCIPALS

This new code specifically related to principals now houses principal qualification language that was previously at DP(LOCAL). Minor revisions have been made to the text at Qualifications to align with the model job description provided by TASB HR Services. Any posting for a principal position would, at minimum, include the items provided in this list. Other qualifications may be included as provided by the last item in the list.

DPB(LEGAL) PERSONNEL POSITIONS: OTHER PERSONNEL POSITIONS

All information previously at DP(LEGAL) that is not related to principals (now at DPA) and substitutes (now at DPC) has been moved to this legal framework. The School Psychological Services section has been amended to reflect changes in 22 Administrative Code 465.38(b)-(c).

DPB(LOCAL) PERSONNEL POSITIONS: OTHER PERSONNEL POSITIONS

This new policy now houses text relating to school counselors that was previously at DP(LOCAL).

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DPC(LEGAL)

PERSONNEL POSITIONS: SUBSTITUTE, TEMPORARY, AND PART-TIME POSITIONS

This new legal framework now houses information formerly in DPB(LEGAL) relating to substitute positions.

EFA(LEGAL)

INSTRUCTIONAL RESOURCES: INSTRUCTIONAL MATERIALS

Substantive revisions are due to amendments to 19 Administrative Code 67.1501 and 67.1502 regarding TEA standards for review of instructional materials. Additional revisions have been made for organization and to margin notes to improve clarity and readability.

EHAC(LEGAL)

BASIC INSTRUCTIONAL PROGRAM: REQUIRED INSTRUCTION (SECONDARY)

Changes to this policy regarding course offerings in grades 9-12 were needed after amendments to 19 Administrative Code 74.3. Citations have also been updated to conform with the new amendments.

EHBB(LEGAL)

SPECIAL PROGRAMS: GIFTED AND TALENTED STUDENTS

Revisions to this legal framework are due to amendments to 19 Administrative Code 89.1.

EHBB(LOCAL)

SPECIAL PROGRAMS: GIFTED AND TALENTED STUDENTS

Recommended changes at Identification Criteria are the result of amendments to 19 Administrative Code 89.1.

EHBCA(LEGAL)

COMPENSATORY SERVICES AND INTENSIVE PROGRAMS: ACCELERATED INSTRUCTION

Revisions to this legal framework are due to House Bill 8 from the Second Special Session of the 89th Legislature. Please note that the English II end-of-course (EOC) assessment is still a requirement for the 2026 and 2027 graduating classes.

EHDD(LEGAL)

ALTERNATIVE METHODS FOR EARNING CREDIT: COLLEGE COURSE WORK/DUAL CREDIT

The FAST Program section has been revised due to amendments to 19 Administrative Code 13.503(a)-(b). Deletions throughout are due to repealed provisions from the Administrative Code.

EKB(LEGAL)

TESTING PROGRAMS: STATE ASSESSMENT

Revisions throughout this legal framework are due to changes from House Bill 8 from the Second Special Session of the 89th Legislature.

FA(LEGAL)

PARENT RIGHTS AND RESPONSIBILITIES

A section prohibiting infringement on parental rights has been added after voters approved Senate Joint Resolution 34 from the 89th Legislature.

FED(LEGAL)

ATTENDANCE: ATTENDANCE ENFORCEMENT

Changes regarding sanctions as they relate to truancy prevention measures are due to revisions at 19 Administrative Code 129.1047.

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FFAC(LEGAL) WELLNESS AND HEALTH SERVICES: MEDICAL TREATMENT

13 Administrative Code 7.125, which contained all the TSLAC retention schedules, was repealed and replaced with 13 Administrative Code 7.126-.137. Each rule now contains a single retention schedule. The Records of Public School Districts schedule is now located at 13 Administrative Code 7.131. The revision at Records in the section on the Maintenance and Administration of Epinephrine Delivery Systems reflects this change. Related revisions also appear in CPC(LEGAL).

FFEB(LEGAL) COUNSELING AND MENTAL HEALTH: MENTAL HEALTH

The cross-reference in the Exception: Court Order section has been updated to reflect changes to the DP series of policies.

FFF(LOCAL) STUDENT WELFARE: STUDENT SAFETY

The definition of misconduct has been amended to include provisions from Senate Bill 571 from the 89th Legislative Session. The misconduct definition has also been reformatted to improve readability.

FM(LEGAL) STUDENT ACTIVITIES

In the Limits on Participation and Practice section, "one activity" has been revised to "two activities" due to amendments to 19 Administrative Code 76.1001(d).

FNCE(LOCAL) STUDENT CONDUCT: PERSONAL COMMUNICATION DEVICES/ELECTRONIC DEVICES

In July 2025, TASB Policy Service emailed districts regarding changes resulting from the 89th Legislature. The email included a survey requesting information about the district's practice regarding student cell phone use. Our records indicate that we have not received a response from the district indicating that the board has adopted the required policy. Please contact your policy consultant to assist with updating this policy.

FOA(LEGAL) STUDENT DISCIPLINE: REMOVAL BY TEACHER OR BUS DRIVER

At Appeals, a citation error has been corrected, and margin notes have been added to assist with clarity and readability.

GKA(LEGAL) COMMUNITY RELATIONS: CONDUCT ON SCHOOL PREMISES

A citation in the Tobacco and E-Cigarettes section has been updated after 20 U.S.C. 7183 was redesignated to 20 U.S.C. 7973.

GKD(LEGAL) COMMUNITY RELATIONS: NONSCHOOL USE OF SCHOOL FACILITIES

Substantial revisions have been made regarding Facilities Use by Religious Organizations based on Senate Bill 2986 from the 89th Legislature.

GNC(LEGAL) RELATIONS WITH EDUCATIONAL ENTITIES: COLLEGES AND UNIVERSITIES

19 Administrative Code 9.141-9.144, 9.146, and 9.147 have been repealed, which led to substantive changes to this legal framework. Provisions that are duplicative of those in EHDD(LEGAL) have been deleted.

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees

FROM: Jeff Dyer, Superintendent

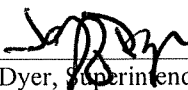
DATE: July 20, 2026

SUBJECT: Consideration of called meetings (Item 9)

We need to set a date to discuss the preliminary budget and set a proposed tax rate. I would like to propose that a meeting be set for Thursday, August 6th to discuss the preliminary budget and set a proposed tax rate and set a called meeting at 6:30 p.m. on Thursday, August 27th to hold a public hearing to discuss the budget and proposed tax rate. I would also propose that the regular August 17th board meeting be moved to immediately follow the public hearing on August 27th. During this meeting we will adopt budget amendments for the 2025-2026 school year, adopt the 2026-2027 budget and set a tax rate for 2026-2027.

It is recommended that the Board of Trustees approve calling board meetings for August 6th and August 27th and move the regular board meeting from August 17th to August 27th.

Respectfully submitted,



Jeff Dyer, Superintendent

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

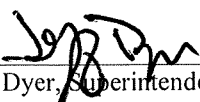
MEMORANDUM

TO: Iola ISD Board of Trustees
FROM: Jeff Dyer, Superintendent
DATE: July 20, 2026

SUBJECT: CONSIDERATION AND APPROVAL OF AN ORDER BY THE BOARD OF TRUSTEES OF THE IOLA INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE ISSUANCE OF "IOLA INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2026"; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND AN OFFICIAL BID FORM; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE DISTRICT'S FINANCIAL ADVISORS AND/OR BOND COUNSEL; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; AND PROVIDING AN EFFECTIVE DATE (Item 10)

Motion must read as follows: MOVE THAT THE BOARD OF TRUSTEES ADOPT AN ORDER AUTHORIZING THE ISSUANCE OF "IOLA INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2026"

Respectfully submitted,



Jeff Dyer, Superintendent

**IOLA INDEPENDENT SCHOOL DISTRICT
IOLA, TEXAS**

MEMORANDUM

TO: Iola ISD Board of Trustees

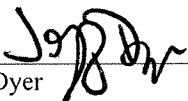
From: Jeff Dyer, Superintendent

DATE: July 20, 2026

SUBJECT: Personnel (Item 11)

- a. Consideration of a one time stipend of \$5000 for Dr. Brian Fowler
- b. Consideration of a one time stipend of \$5000 for Jamie McDougald
- c. employment: Ashley Sharp
- d. resignation:

Respectfully submitted,



Jeff Dyer
Superintendent