East Knox Local School District



Annual Financial Report

For Year Ending June 30, 2026

Prepared by: Jessica Busenburg

East Knox Local School District - Annual Financial Report (Cash Basis)			
For the Fiscal Year Ended June 30, 2026			
Major Governmental Funds			
		Debt	**Capital**
	General	**Service**	**Projects**
	Fund	**Fund**	**Funds**
Revenues:			
Local Sources:			
Taxes	$ 10,987,311	$ 1,733,366	$ 726,123
Tuition	482,487	-	-
Earnings on Investments	1,083,526	-	-
Extracurricular Activities	-	-	-
Miscellaneous	245,297	-	-
Intergovernmental	4,585,200	101,032	90,379
Total Revenue	17,383,821	1,834,398	816,502
Expenditures:			
Instruction:			
Regular	4,664,992	-	43,680
Special	2,552,240	-	3,797
Vocational	264,326	-	-
Other	41,816	-	-
Support Services:			
Pupils	931,986	-	-
Instructional Staff	221,469	-	-
Board of Education	18,781	-	-
Administration	1,302,803	-	5,308
Fiscal Services	605,893	33,879	20,588
Operation Maintenance-Plant	1,600,934	-	727,061
Pupil Transportation	921,993	-	341,244
Central	254,093	-	-
Operation of Shared Services	43,379	-	-
Extracurricular Activities	298,861	-	38,724
Capital Outlay	-	-	23,811
Debt Service:			
Principal	-	1,165,000	275,000
Interest	-	656,017	42,185
Total Expenditures	13,723,566	1,854,896	1,521,398
Excess of Rev. Over/(Under) Exp.	3,660,255	(20,498)	(704,896)
Other Financing Sources and Uses:			
Proceeds from Sale of Capital Assets	18,499	-	-
Transfers-In	-	-	-
Refund of Prior Year Expenditures	373	-	-
Insurance Recoveries	-	-	-
Transfers-Out	(50,000)	-	-
Advances-Out	-	-	-
Total Other Financing Sources/(Uses)	(31,128)	-	-
Excess of Rev. and Other Sources			
Over/(Under) Exp. and Other Uses	3,629,127	(20,498)	(704,896)
Beginning Fund Balance	9,160,538	1,461,834	13,665,293
Ending Fund Balance	12,789,665	1,441,336	12,960,397

FY 25 Comparison to FY 26				%
General Fund				**Increase/**
	FY 25	**FY26**	**Variance**	**Decrease**
Revenues				
Local:				
Taxes	$ 10,789,643	$ 10,987,311	$ 197,668	1.8%
Tuition	428,422	482,487	$ 54,065	12.6%
Earnings on Investments	937,724	1,083,526	$ 145,802	15.5%
Miscellaneous	102,773	245,297	$ 142,524	138.7%
Intergovernmental	4,773,672	4,585,200	(188,472)	-3.9%
Total Revenue	17,032,234	17,383,821	$ 351,587	2.1%
Expenditures:				
Instruction:				
Regular	4,862,997	4,664,992	(198,005)	-4.1%
Special	2,448,930	2,552,240	103,310	4.2%
Vocational	293,314	264,326	(28,988)	-9.9%
Other	60,535	41,816	(18,719)	-30.9%
Support Services:				
Pupils	940,071	931,986	(8,085)	-0.9%
Instructional Staff	382,852	221,469	(161,383)	-42.2%
Board	15,317	18,781	3,464	22.6%
Administration	1,132,580	1,302,803	170,223	15.0%
Fiscal	573,577	605,893	32,316	5.6%
Operation Maintenance-Plant	1,350,536	1,600,934	250,398	18.5%
Transportation	945,206	921,993	(23,213)	-2.5%
Shared Services	41,641	43,379	1,738	4.2%
Central	257,232	254,093	(3,139)	-1.2%
Extracurricular Activities:	269,159	298,861	29,702	11.0%
Total Expenditures	13,573,947	13,723,566	149,619	1.1%
Excess of Rev. Over/Under Exp.	3,458,287	3,660,255	201,968	5.8%
Other Financing Sources / Uses				
Proceeds from Sale of Capital Assets	826	18,499	17,673	2139.6%
Transfers-In	50,000	-	(50,000)	-100.0%
Refund of Prior Year Expenditures	2,449	373	(2,076)	-84.8%
Transfers-Out	(13,097,918)	(50,000)	13,047,918	-99.6%
Total Other Financing Sources/Uses	(13,044,643)	(31,128)	13,013,515	-99.8%
Excess of Rev. and Other Sources				
Over/Under Exp. and Other Uses	(9,586,356)	3,629,127	13,215,483	-137.9%
Beginning Fund Balance	18,746,894	9,160,538	(9,586,356)	-51.1%
Ending Fund Balance	9,160,538	12,789,665	$ 3,629,127	39.6%