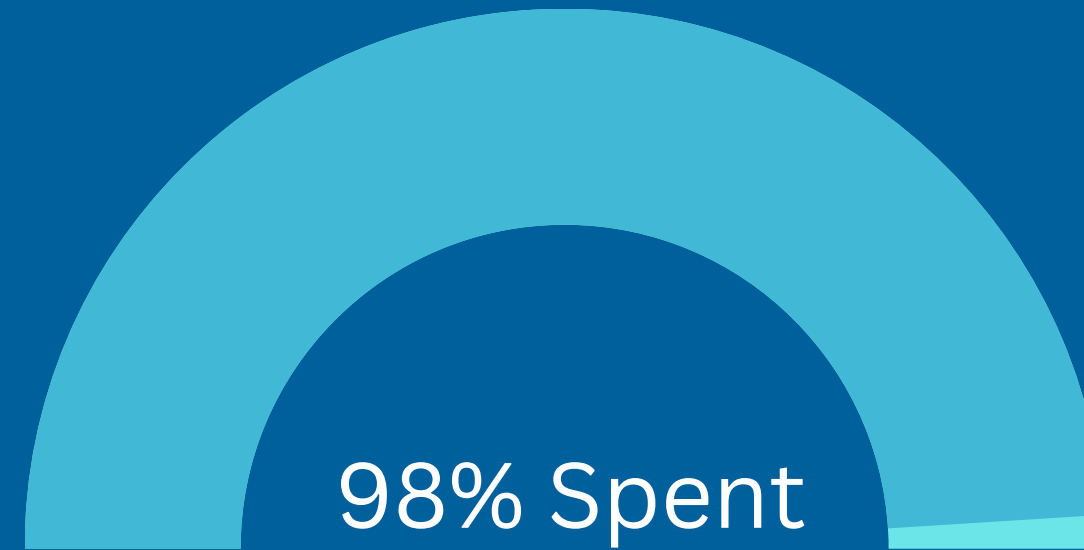


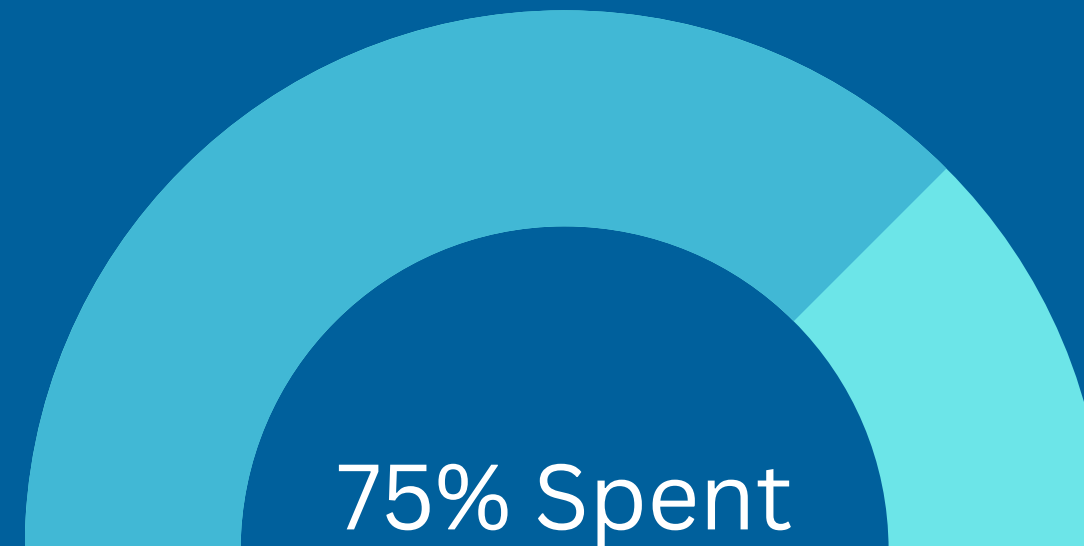


Measure X&T Update May 2026

Measure X 2015 - \$148M



Measure T 2020 - \$409M

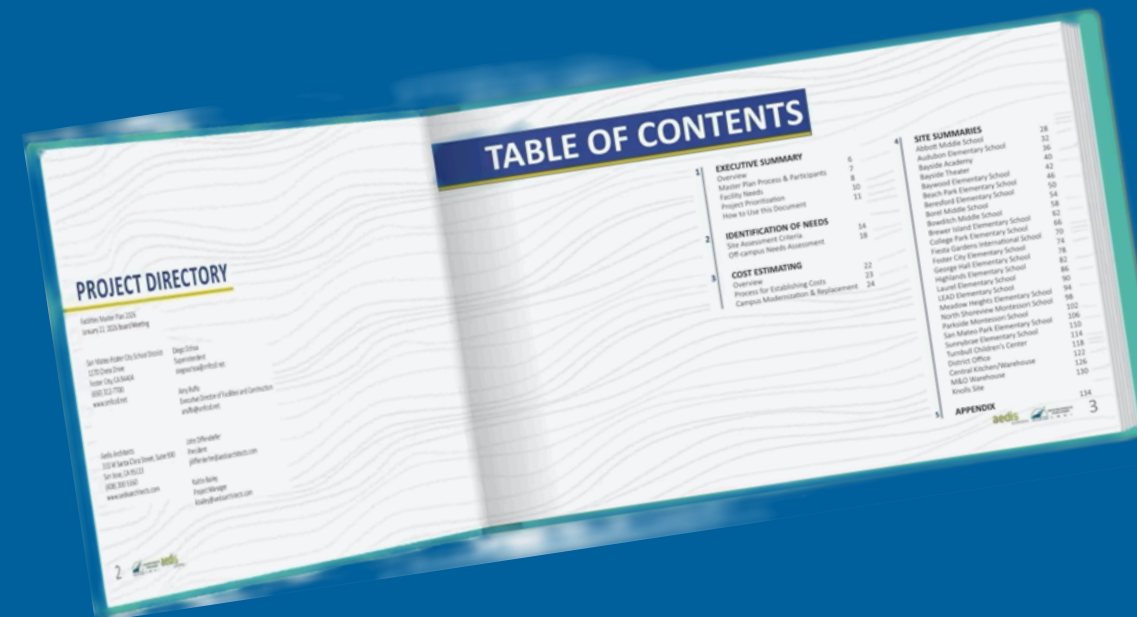


Status Update

- Bowditch 18 classrooms moved in over Fall Break, Library & Counseling building opened February, and the Gym completed this month
 - The final phase of Measure T work is out to Bid - Phase 4 Turf Field, Outdoor Courts, and portable relocation
- Fiesta Gardens Expansion is in progress to be completed this Fall
- Paving Maintenance is occurring at Audubon, Bayside, and Baywood this summer
- Restroom Renovations are completing at Abbott, Borel, & Beresford. They are beginning at George Hall, Meadow Heights, & North Shoreview

Facilities Master Plan Update

- The Plan was approved in January 2026 with \$1,099,287,539 in total need and \$524,139,861 in Immediate Priorities
 - Including \$100M for Work Force Housing
- At the June Board meeting, a resolution will be presented for action to place a Bond on the November 2026 Ballot





Funded By:
Measure T

BOWDITCH ACADEMIC CORE & GYM



Funded By:
Measure T

BOWDITCH ACADEMIC LIBRARY



Funded By:
Measure T

BOWDITCH GYM

BOWDITCH GYM





Funded By:
Measure X

FIESTA GARDENS EXPANSION



Funded By:
Measure X

FIESTA GARDENS EXPANSION



Funded By:
Measure T

PARKSIDE MULTI-PURPOSE ROOM



Funded By:
Measure T

TURF AND PAVING

Borel MS



Funded By:
Measure T

Turf and Paving

San Mateo
Park ES

Budget vs. Commitments and Expenditures Measure X & Additional Funding Sources		Budget		Commitments		Expenditures		Status	Construction Start Date Anticipated	Completed Date Anticipated
		Total Budget		Total Commitments	% Budget Committed	Total Expenditures	% Budget Spent			
Active Projects										
Bowditch Middle School - Ph 1 Drama Science		19,800,000		19,565,830	98.8%	19,438,857	98.2%	Close Out Construction	Fall 2023 2025	Fall 2024
Fiesta Garden North		36,000,000		33,043,600	91.8%	22,189,658	61.6%			Fall 2026
Totals		55,800,000		52,609,430	94.3%	41,628,515	74.6%			
Completed Projects										
Sunnybrae Elementary - MPR		15,000,000		14,642,500	97.6%	14,639,228	97.6%	Complete		
Program - MX Non Project Specific Expenses		3,892,071		3,892,071	100.0%	3,892,071	100.0%	Complete		
EV Bus Charging		40,200		40,200	100.0%	40,200	100.0%	Complete		
Abbott Middle School - Gym & Classrooms Done		21,016,488		21,016,488	100.0%	21,016,488	100.0%	Complete		
Abbott Middle School - Shade Structure Done		54,679		54,678	100.0%	54,678	100.0%	Complete		
Bayside S.T.E.M. - New Gym Done		12,131,841		12,131,841	100.0%	12,131,841	100.0%	Complete		
Beach Park Elementary - Charter Square Done		24,257,031		24,257,031	100.0%	24,257,031	100.0%	Complete		
Borel Middle School - Shade Structure Done		1,685,349		1,685,349	100.0%	1,685,349	100.0%	Complete		
Borel Middle School - Gym & Classrooms Done		22,724,137		22,724,137	100.0%	22,724,137	100.0%	Complete		
George Hall Elementary - MPR		11,770,060		11,770,060	100.0%	11,770,060	100.0%	Complete		
Totals		112,571,856		112,214,356	99.7%	112,211,083	99.7%			
Grand Totals		168,371,856		164,823,786		153,839,598				
FUNDING SOURCES				Funds Not Received						
Measure X Series A		73,755,000.00								
Measure X Series B		44,865,000.00								
Measure X Series C		28,800,000.00								
Interest FY 20-21; 21-22; 22-23; 23-24; 24-25; 25-26		2,800,834.63								
Developer Fees		7,653,037.34								
Fund 40		16,000,000.00								
Transportation Funds AB181		325,993.70								
State Funding Mod Eligibility				22,000,000.00						
Totals		174,199,865.67		22,000,000.00						
Funds not Allocated		\$ 5,828,009.29								

Measure X

Budget vs. Commitments and Expenditures Measure T & Additional Funding Sources

Active Projects

Bowditch - Ph II-IV: Academic Core, Gym	67,200,000
District Wide - Flooring Ph 6	2,000,000
District Wide - HVAC IV	8,000,000
District Wide - AV Upgrades	1,500,000
District Wide - Restroom Modernization	61,993,000
District Wide - Technology Upgrades	9,000,000
District Wide - Turf & Paving Phase 3	19,600,000
Program - Non Project Specific Expenses	13,000,000

MPR Projects

Highlands Elementary - MPR	17,200,000
Lead Elementary - MPR	15,100,000
Meadow Heights Elem - MPR	15,000,000
Parkside Elementary - MPR	17,800,000

Totals

Completed Projects

Completed Project Totals

Grand Totals

Funding Sources

MT Series A	100,000,000.00
MT Series B	150,000,000.00
MT Series C - Summer 2025	100,000,000.00
MT Series D - Future Bond Sale	59,000,000.00
Interest FY 21-22; 22-23; 23-24; 24-25; 25-26	12,886,553.99
Developer Fee	190,000.00
Erate	
State Funding Mod Eligibility (2025-2027)	
Solar - IRS & Grants	200,000.00

Totals

Funds Not Allocated

Budget

Total Budget

67,200,000
2,000,000
8,000,000
1,500,000
61,993,000
9,000,000
19,600,000
13,000,000

17,200,000
15,100,000
15,000,000
17,800,000
247,393,000

Commitments

Total Commitments % Budget Committed

55,154,726 82.1%
1,376,430 68.8%
2,683,172 33.5%
1,064,155 70.9%
20,454,832 33.0%
594,263 6.6%
19,176,687 97.8%
8,058,157 62.0%

17,021,069 99.0%
14,889,296 98.6%
14,928,296 99.5%
17,352,620 97.5%
172,753,703 69.8%

Expenditures

Total Expenditures % Budget Spent

49,219,037 73.2%
- 0.0%
495,780 6.2%
973,667 64.9%
16,956,100 27.4%
2,250 0.0%
7,329,670 37.4%
6,160,988 47.4%

16,964,700 98.6%
14,841,667 98.3%
14,791,153 98.6%
16,865,281 94.7%
144,600,293 58.4%

Status Construction Start Date Anticipated Completion Date Anticipated

Construction Winter 2023 Summer 2027
Construction Summer 2026 Summer 2026
Construction Summer 2026 Fall 2026
Construction Fall 2024 Fall 2025
Design/Const Summer 2023 Summer 2028
Scoping Fall 2025 Fall 2027
Design Summer 2025 Fall 2026
Ongoing Duration of Bond

Completed Spring 2023 Winter 2025
Close Out Spring 2023 Fall 2024
Close Out Winter 2024 Summer 2025
Close Out Winter 2023 Winter 2026

Funds Not Received

1,670,000.00
31,000,000.00
4,333,254.00
37,003,254.00

\$ 10,421,672.06

Measure T



Thank you