

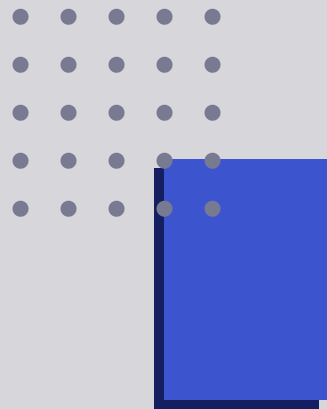


SECOND QUARTER FINANCIAL REPORT

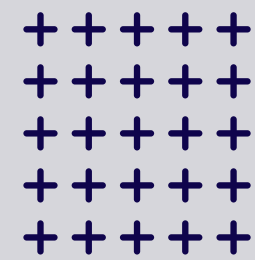


2026





# Table Of Contents



## Education Fund



Overview



Summary



## Operation Fund



Overview



Summary



## Rainy Fund



Overview



Summary



## Capital Projects, Savings, Investments



## School Finance Topic: Budgeting Overview

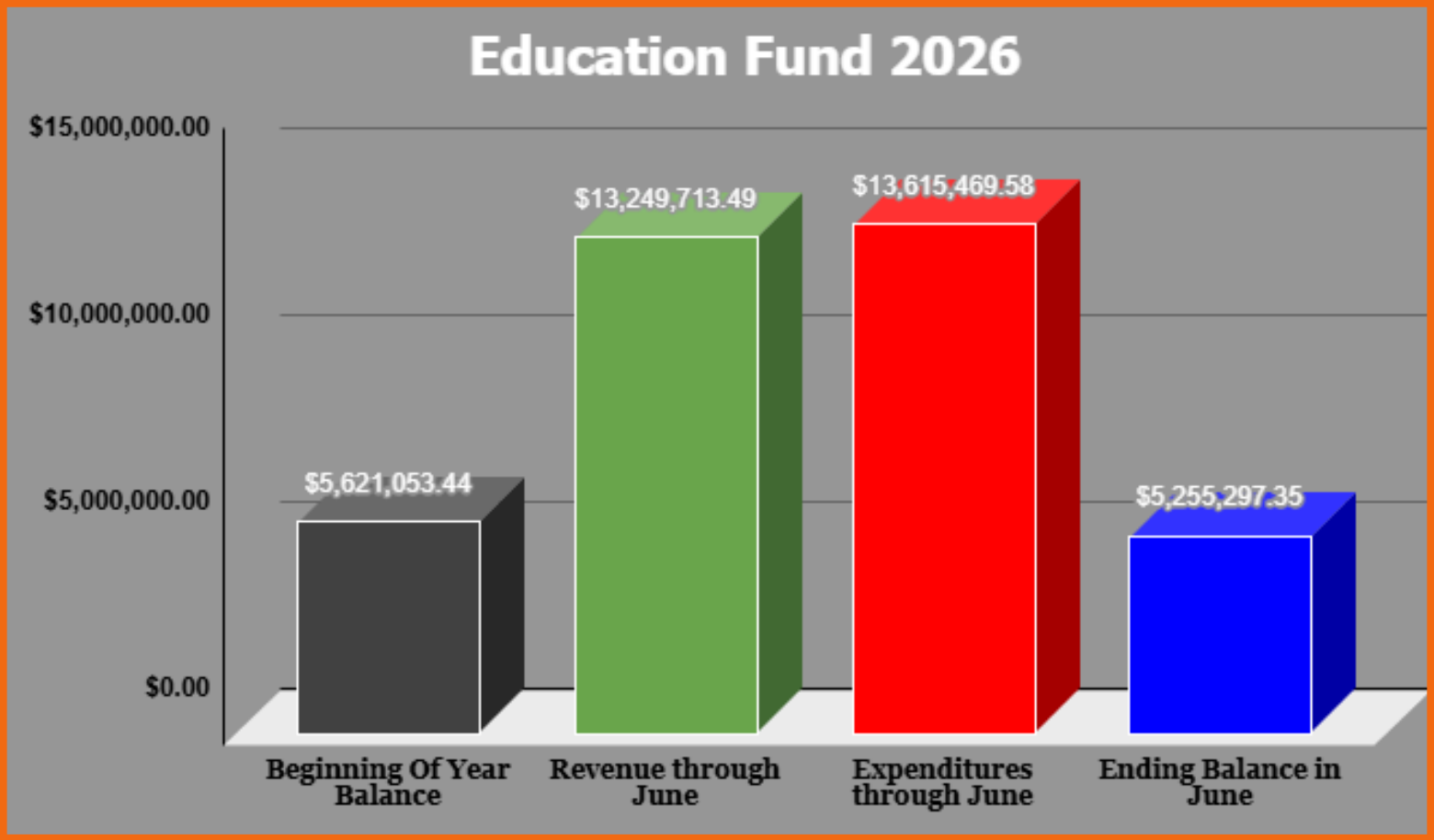
"AN INVESTMENT IN KNOWLEDGE  
PAYS THE BEST INTEREST."

-BENJAMIN FRANKLIN



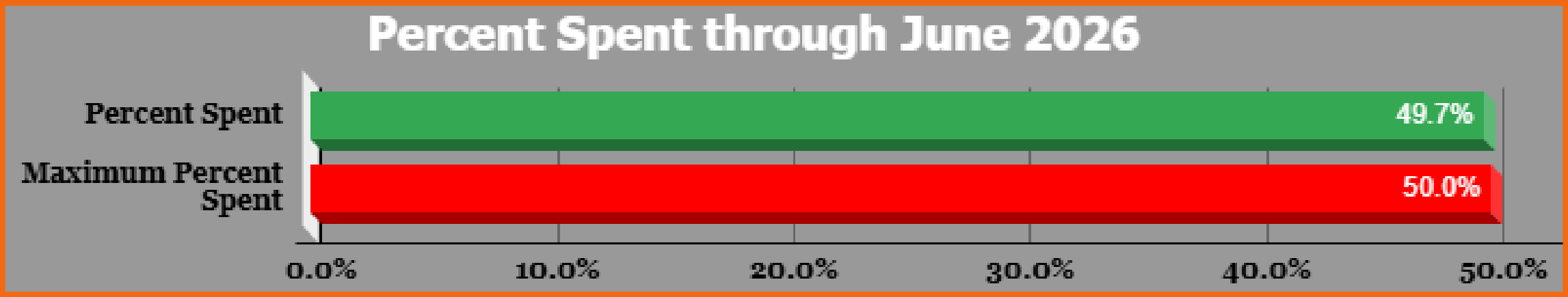
# Education Fund

## Overview



## Financial Overview

- 2026 Beginning Balance: \$5,621,053.44
- Revenue through June: 13,249,713.49
- Expenditures through June: 13,615,469.58
- Ending Balance in June: \$5,255,297.35
- 49.7% Appropriation spent through June
  - Max Spent would be 50.0%



# Financial Summary

## Education Fund

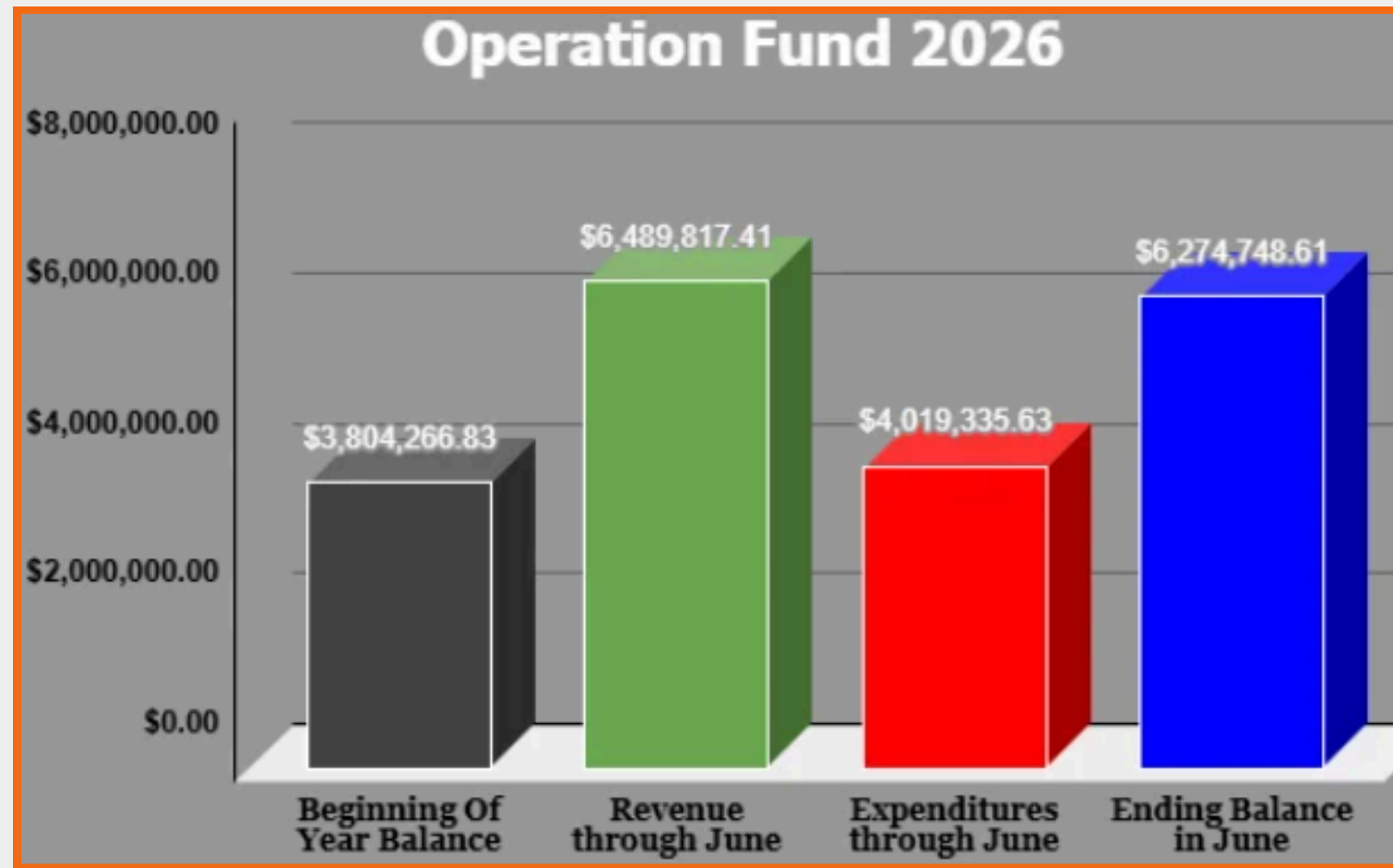
- Cash Balance decreased by \$365,756.09 through June. We anticipated the decrease in the implementation of staff raises. Another contributing factor was the additional revenue loss from the Spring ADM count falling by 18 students.
- In the immediate future, we will see an additional downward trend in July as we fulfill our annual 401(a) and VEBA plan contributions, along with Science Textbook and Chromebook payments.
- We anticipate a rebound from August to October from the break in large expenditures, and the 1% increase in our state student funding for the 2026 – 2027 school year.
- We anticipate a potential boost in ADM for the 2026 – 2027 school year due to last year's graduating class being 215 students and our average Kindergarten enrollment being 230 students.
- Critical Milestones
  - The upcoming Fall ADM count will play a vital role for the upcoming school year.
  - State-Level Funding for FY 28 and FY 29: Because Indiana's overall state revenues have exceeded initial projections, there is cautious optimism that lawmakers may approve further increases to state tuition support during the next long legislative session.

## Education Fund



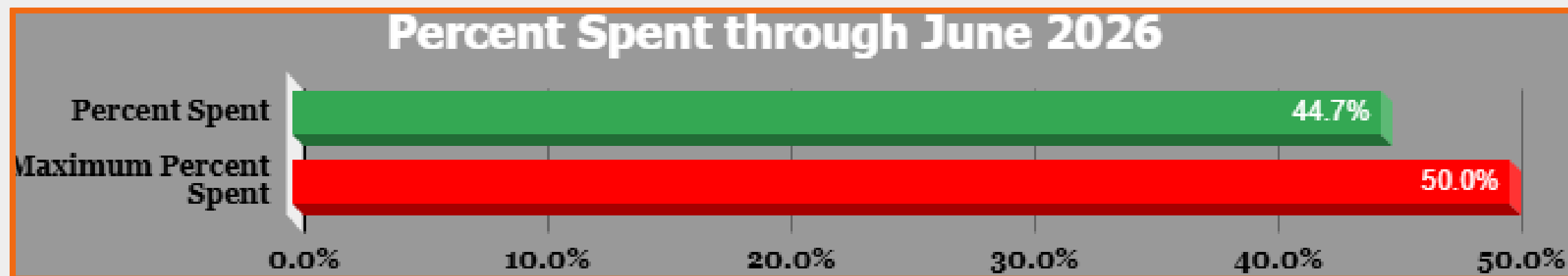
# Operation Fund

## Overview



## Financial Overview

- 2026 Beginning Balance: \$3,804,266.83
- Revenue through June: \$6,489,817.41
- Expenditures through June: \$4,019,335.63
- Ending Balance in June: \$6,274,748.61
- 44.7% Appropriation spent through June:
  - Max Spent would be 50.0%



# Financial Summary

## Operation Fund

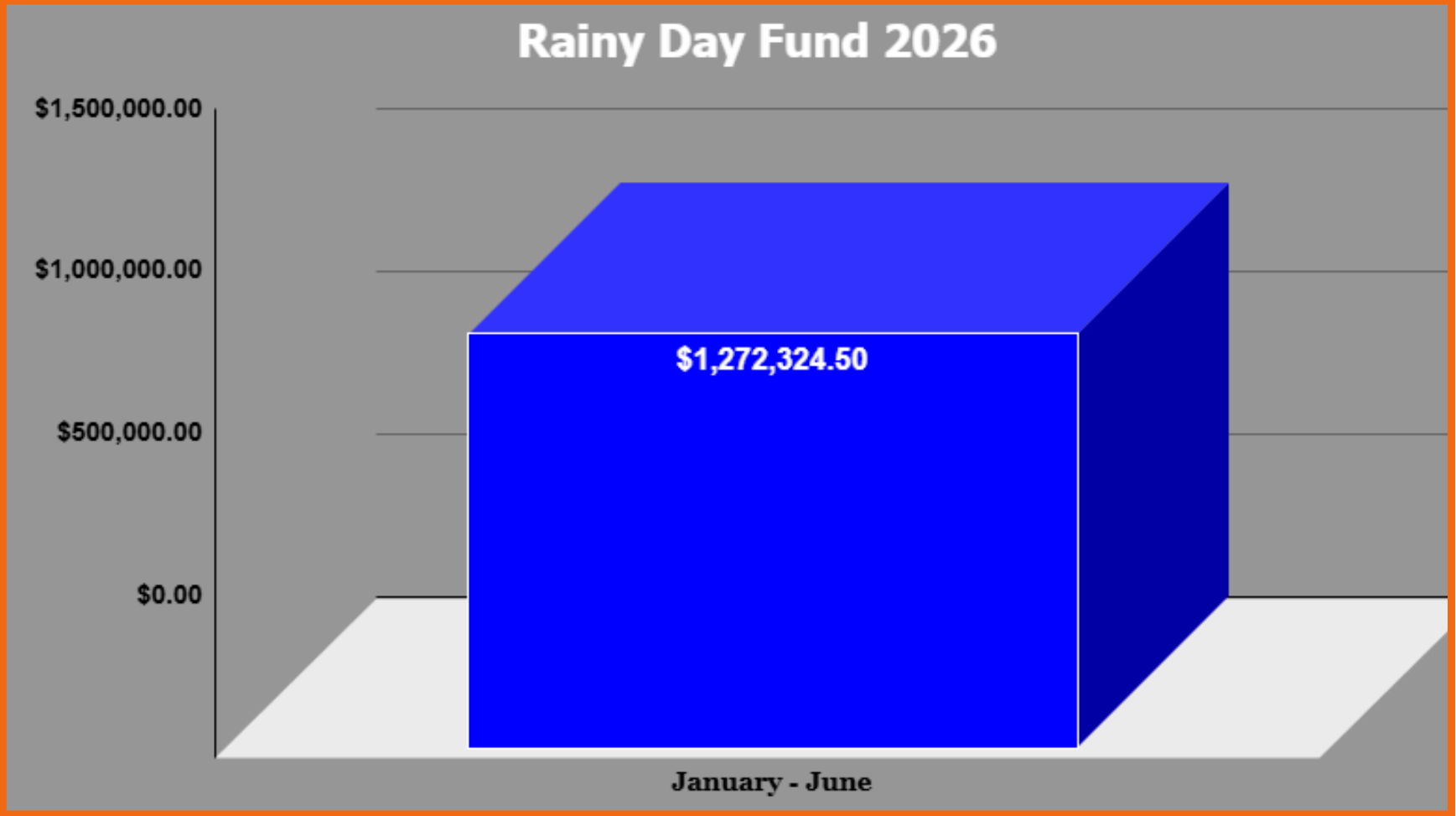
- Cash balance is up, due to the \$2,000,000 in bond reimbursement and the cost-saving measures we have put in place.
- Homestead reallocation to debt service will help offset additional loss from SEA 1. This is only allowable in 2026.
- We received our property tax settlement, and we are on track for additional circuit breaker loss in 2026. Our mandatory biennial SBOA audit cost of \$62,782.94 was also deducted from our tax settlement revenue.
- Additional challenges for this fund are LIT loss in 2029 and Charter school sharing beginning in 2028.
- Beginning in 2027, we are mandated to receipt all License Excise Tax into the Operation fund. While this will provide additional revenue for the Operation fund, it will lower revenue for our debt funds.
- Expenditures and revenue are currently tracking to allow for a transfer to the Rainy Day fund at the end of 2026.
- We plan to engage Policy Analytics after the assessed value is available in August, to get a parcel-by-parcel analysis for our operation and debt revenue.

## Operation Fund



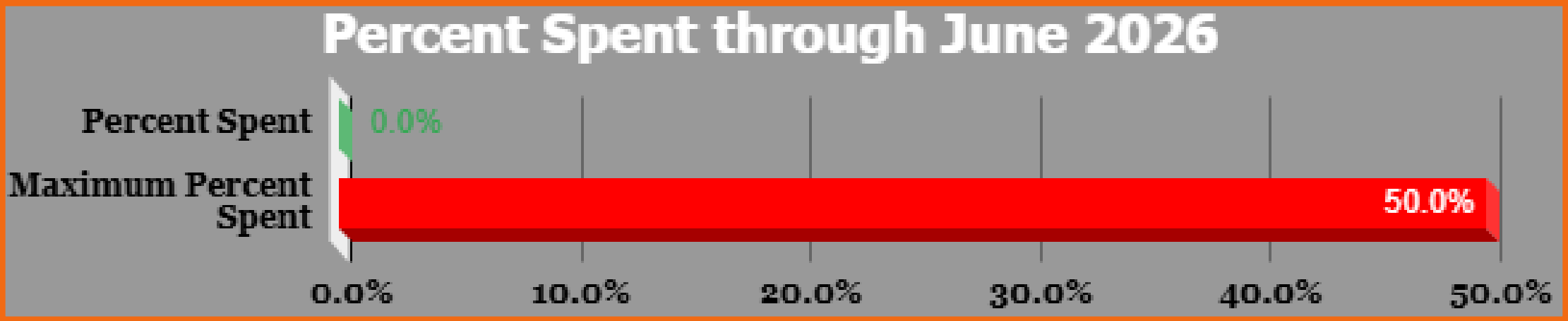
# Rainy Day Fund

## Overview



## Financial Overview

- 2026 Beginning Balance: \$1,272,324.50
- Revenue through June: \$0.00
- Expenditures through June: \$0.00
- Ending Balance in June: \$1,272,324.50
- 0.00% Appropriation spent through June
  - Max Spent would be 50.0%



# Financial Summary

## Rainy Day Fund

- We have no expenditures planned to be paid out of the Rainy Day Fund for 2026.
- We have 3% of our budget saved for a Rainy Day. The recommendation is 15%.
- We will continue to prioritize building this fund up, but with operation fund losses from legislative changes, this will become increasingly difficult.

Rainy Day  
Fund



# Financial Summary

## Capital Project Dollars

- Expenditures must be associated with bond description items and can not be used on SCSC salaries.
- Due to value engineering, investments, and unspent contingency and allowances, we are collaboratively working on smaller upcoming projects with the remaining bond money.

## Strategic Saving and Investments

- SCSC consistently looks at ways to best utilize taxpayer dollars through staffing, contract, purchasing, and investment decisions.
  - Through the second quarter, we have an estimated savings of \$500,000.
  - Through the second quarter, we have earned \$90,783.12 in interest on our local funds.

Capital Projects

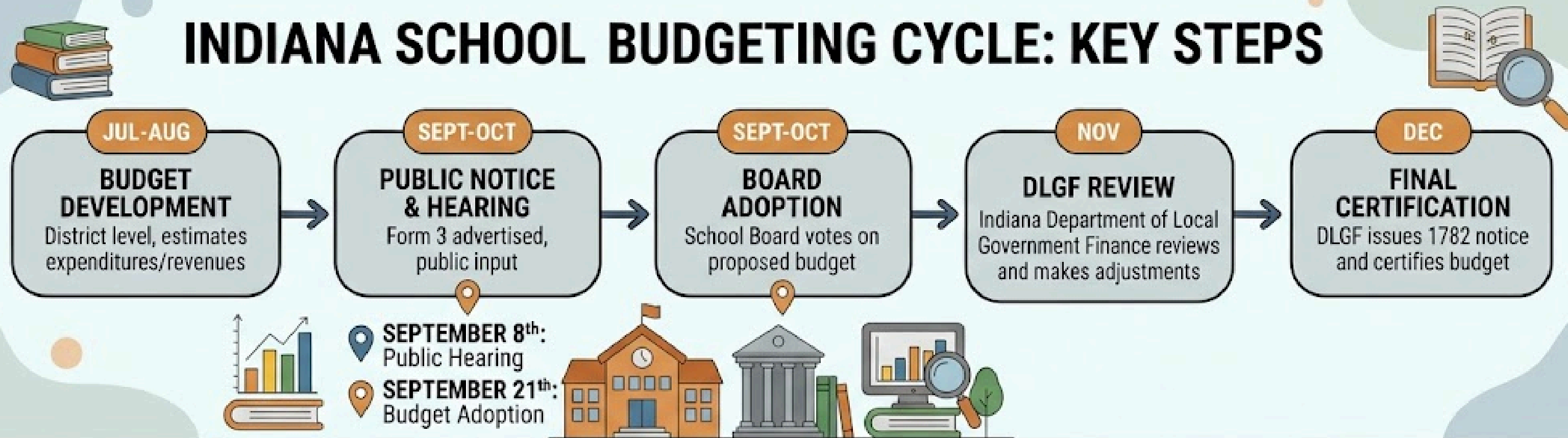
Savings

Investment

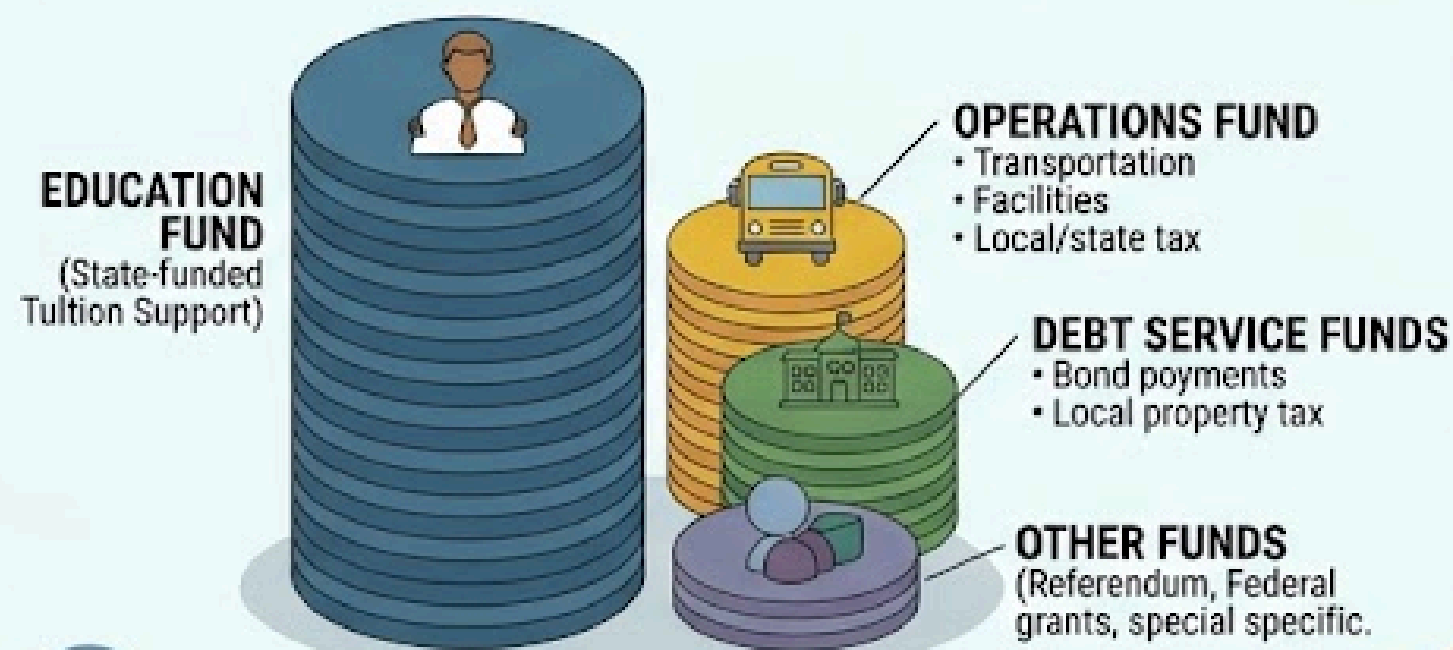


# Indiana School Budgeting

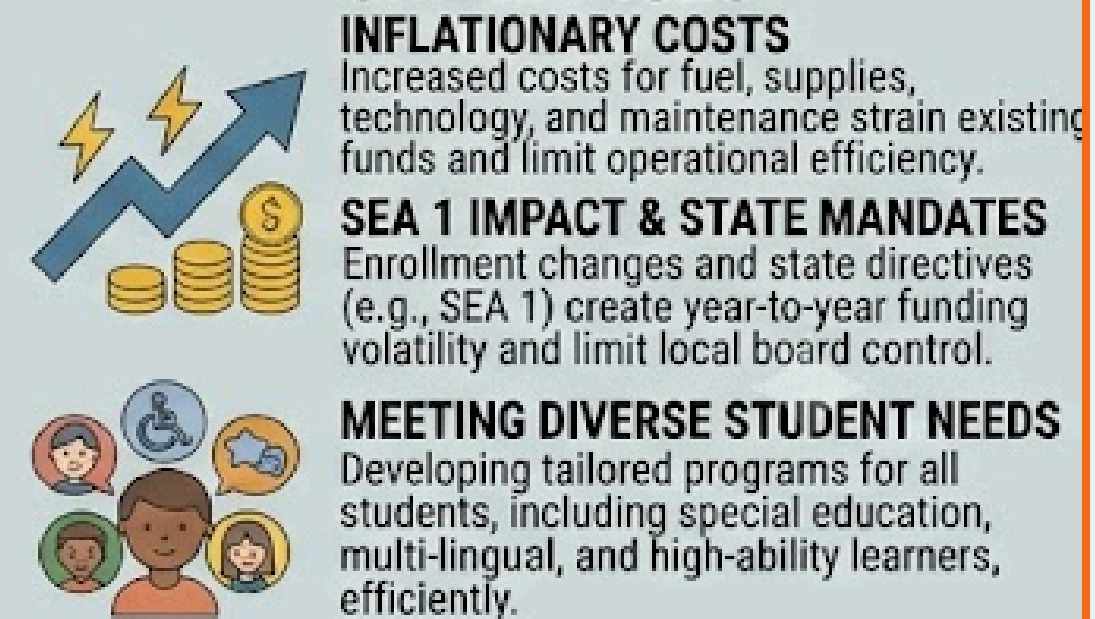
## INDIANA SCHOOL BUDGETING CYCLE: KEY STEPS



## MAJOR FUNDING SOURCES FOR INDIANA SCHOOLS



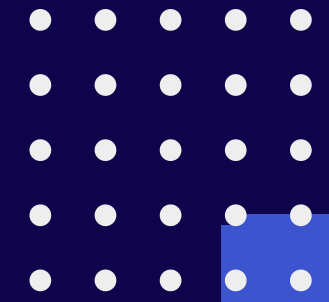
## INDIANA SCHOOL BUDGET CHALLENGES



## Overview

*Thank  
you!*

GO



DRAAGONS!