PRESCOTT UNIFIED SCHOOLS
HEALTH SAVINGS ACCOUNT (HSA)
PARTICIPATION AGREEMENT

(Please print your first and last name clearly)
Name: ________________________________ Last 4 digits SSN # ________ Date of Birth: __________

Cell Phone: (______)_____________________________________

Beginning **January 1, 2026**, the IRS annual contribution limits for the next twelve months are:

- **Individual coverage: $4,400** (plus a $1,000 "catch-up" contribution if age 55 or older)
- **Family coverage: $8,750** (plus a $1,000 "catch-up" contribution if age 55 or older)

PUSD will make payroll contributions towards your HSA account per eligible (20) pay cycles from **August 2026 through May 2027**, depending on the High Deductible Health Plan (HDHP) you are enrolled in. Full-time employees receive $63.30, $80.70, or $158.10**,** and part-time employees receive $31.65, $40.35, or $79.05 per eligible pay cycle towards HSA.

Please note: There will be **no PUSD employer contribution** if your health insurance includes dependents. However, if you are enrolled in a qualifying HDHP, you may still make your own HSA contributions through payroll deduction.

Please write in your preferred **employee** contribution amount below:
Total amount to be withheld from each paycheck for HSA contribution: $ ______________________
Please consider the amount that PUSD contributes and the amount you wish to contribute not to exceed the annual contribution limit.
Date to begin payroll deduction/contribution change to my HSA: __________________, 2026

You may change your employee contributions at any time during the year.

Signature ____ **Date** _____________

Please return the completed form to the Prescott Unified School District Office Human Resource Department - Attention: Angela Anderson, H.R. Benefits Coordinator

FAQ's about Health Savings Accounts:

Does the money in an HSA earn interest?
Yes, tax deferred. Your interest rate will depend on the balance in your account.

Does the money I have in my HSA rollover from year to year, or do I lose the money at the end of the year?
The money rolls over year to year. It is your money.

How much money can I contribute to an HSA per year?
You and your employer cannot contribute more than the maximum set by the IRS in a calendar year. 2026 contribution rates are $4,400 for an individual, $8,750 for a family coverage plan; plus $1,000 catch up contribution if age 55 or older. These rates are subject to change every year, due to inflation. ***Remember the IRS uses a calendar year (January to December); PUSD uses an academic year (July to June).***

What happens to the money in the HSA if I leave my job or retire?
You take that money with you wherever you go. The HSA is in your name. It is your account. You will assume the monthly administration fees for the account.

THIS IS YOUR ACCOUNT, please keep track of your Health Equity statements and make sure you do not exceed the (calendar year) annual limits set by the IRS!!

Revised. 06/15/2026