

Charter name

d.b.a. (as applicable)

Instructions

Complete the Cover, School listing, and Accounting data tabs first. See instructions.

FY 2025

State of Arizona

Charter School Annual Financial Report

Charter website link of posted AFR

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2025.

Signed	Title

The annual financial report file(s) for FY 2025 uploaded to the Arizona Department of Education's website on 10/15/2025 contain(s) the data for the annual financial report described at left.

Charter school official signature	sanderson@skylineschools.cc
Swen Anderson	Email
Charter school official (typed name)	
Charter school official signature	kjweihing@skylineschools.co
KJ Weihing	Email
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ 3,018,021
2. Classroom Site Project (from page 2, line 34)	\$ 155,000

Charter school Skyline Schools, Inc

County Maricopa

CTDS number 078914000

Revenue

Instructions

1000 Local sources

1. 1310 Tuition from individuals
2. 1320 Tuition from other Arizona schools or districts
3. 1410 Transportation fees from individuals
4. 1420 Transportation fees from other Arizona schools or districts
5. 1500 Earnings on investments
6. 1600 Food service (from Food Service tab, line 2)
7. 1700 School activities
8. 1750 Revenue from enterprise activities
9. 1790 Extracurricular activities fees tax credit
10. 1800 Revenue from community services activities
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources
12. 1910 Rentals
13. 1920 Contributions and donations from private sources
14. 1950 Miscellaneous Revenues from Other Schools or Districts
15. 1960 Miscellaneous Revenues from Local Governmental Units
16. Other revenue from local sources (specify) _____
17. Total Local Revenue (lines 1-16) _____

2000 Intermediate sources

18. 2100 Unrestricted
19. 2200 Restricted
20. Other revenue from intermediate sources (specify) _____
21. Total Intermediate Revenue (lines 18-20) _____

3000 State sources

22. 3110 State Equalization Assistance
23. 3130-3150 Other unrestricted
24. 3200 Restricted
25. 3900 Revenue for/on behalf of the school
26. Other revenue from State sources (specify) _____
27. Total State Revenue (lines 22-26) _____

4000 Federal sources

28. 4100, 4300 Unrestricted/restricted received directly from the federal government
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State
30. 4700 Revenue received from the federal government through other intermediate agencies
31. 4800 Federal impact aid
32. 4900 Revenue for/on behalf of the school
33. Other revenue from federal sources (specify) _____
34. Total Federal Revenue (lines 28-33) _____

35. Total revenue from all sources (lines 17, 21, 27, and 34)

Actual	
0	1.
0	2.
0	3.
0	4.
10,038	5.
108,182	6.
521	7.
0	8.
0	9.
0	10.
0	11.
0	12.
0	13.
0	14.
0	15.
0	16.
118,741	17.
0	18.
0	19.
0	20.
0	21.
1,832,596	22.
0	23.
206,872	24.
0	25.
0	26.
2,039,468	27.
0	28.
1,646,841	29.
0	30.
0	31.
0	32.
0	33.
1,646,841	34.
3,805,050	35.

1600 Food service revenues (from accounting data)
\$108,182

Charter school	Skyline Schools, Inc		County			Maricopa		CTDS number		078914000		
Expenses	Instructions		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual	
								Budget	Actual	Prior year actual		
1000 Schoolwide Project and 1500-1999 Other Special Projects												
100 Regular education												
1000 Instruction	1.		120,792	110,316	86,818	35,728	0	408,714	353,654	348,441	1.50%	1.
2000 Support services												
2100 Students	2.		202,007	37,403	26,520	13	0	202,026	265,943	275,677	-3.53%	2.
2200 Instruction	3.		66,941	5,123	67,875	23,998	0	50,865	163,937	73,579	122.80%	3.
2300 General administration	4.		0	0	0	0	0	0	0	0	0.00%	4.
2400 School administration	5.		125,704	23,673	27,862	7,234	48	204,616	184,521	209,678	-12.00%	5.
2500 Central services	6.		0	0	76,781	585	3,491	96,749	80,857	82,082	-1.49%	6.
2600 Operation & maintenance of plant	7.		0	0	539,399	38,890	0	551,907	578,289	188,451	206.86%	7.
2900 Other support services	8.		0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.		0	0	424,524	690,760	4,950	0	1,120,234	1,668,651	-32.87%	9.
4000 Facilities acquisition & construction	10.		0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.		0	0	0	0	0	0	0	0	0.00%	11.
610 School-sponsored cocurricular activities	12.		0	0	(1,050)	0	0	5,518	(1,050)	5,493	-119.12%	12.
620 School-sponsored athletics	13.		0	0	34,204	14,683	30,800	54,563	79,687	63,230	26.03%	13.
630 Other instructional programs	14.		0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	15.		0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.		515,444	176,515	1,282,933	811,891	39,289	1,574,958	2,826,072	2,915,282	-3.06%	16.
200 Special education												
1000 Instruction	17.		33,850	9,965	3,629	0	0	115,244	47,444	84,546	-43.88%	17.
2000 Support services												
2100 Students	18.		0	0	104,305	0	0	45,015	104,305	61,645	69.20%	18.
2200 Instruction	19.		0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	20.		0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	21.		0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	22.		0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.		0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.		0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.		0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.		0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.		0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.		33,850	9,965	107,934	0	0	160,259	151,749	146,191	3.80%	28.
400 Pupil transportation	29.		0	0	40,200	0	0	84,750	40,200	98,562	-59.21%	29.
530 Dropout prevention programs	30.		0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.		0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.		0	0	0	0	0	0	0	0	0.00%	32.
Subtotal (lines 16 and 28-32)	33.		549,294	186,480	1,431,067	811,891	39,289	1,819,967	3,018,021	3,160,035	-4.49%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.		144,000	11,000	0	0	0	187,620	155,000	154,908	0.06%	34.
Instructional Improvement Project	35.							14,072	13,075	12,820	1.99%	35.
English Language Learner Project (from page 5, line 14)	36.		0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.		0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.							1,450,633	374,512	413,012	-9.32%	38.
Total (lines 33-38)	39.							3,472,292	3,560,608	3,740,775	-4.82%	39.

Charter school

Skyline Schools, IncCounty MaricopaCTDS number 078914000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	144,000	11,000	0	0	187,620	155,000
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	144,000	11,000	0	0	187,620	155,000

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	743,333
Adjusted beginning project balance	11.	743,333
Revenues	12.	190,006
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	190,006
Total available (lines 10 or 11, and 14)	15.	933,339
Expenses (from lines 6, 7, 8, and 9)	16.	155,000
Ending project balance (line 15 minus line 16)	17.	778,339

Charter school Skyline Schools, IncCounty MaricopaCTDS number 078914000

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases	0	0	0	0
Class size reduction	0		0	0
Dropout prevention programs	0	0	0	0
Instructional improvement programs	0	13,075	14,072	13,075
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	0	13,075	14,072	13,075

Additional Instructional Improvement Project information		Actual	
Beginning project balance	6.	21	6.
Adjusted beginning project balance	7.	21	7.
Revenues	8.	13,075	8.
Total available (lines 6 or 7, and 8)	9.	13,096	9.
Expenses (line 5 above)	10.	13,075	10.
Ending project balance (line 9 minus line 10)	11.	21	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Charter school Skyline Schools, Inc

County Maricopa

CTDS number 078914000

Revenues and expenses	Beginning project balance	Adjusted beginning balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
									Budget	Actual	
English Language Learner Project—1071											
Revenues											
3200 Restricted revenue from State sources 1.			0								1.
1500 Earnings on investments 2.			0								2.
Total revenues (lines 1 and 2) 3.			0								3.
Expenses											
260 Special education—ELL incremental costs											
1000 Instruction 4.				0	0	0	0	0	0	0	4.
2000 Support services											
2100 Students 5.				0	0	0	0	0	0	0	5.
2200 Instruction 6.				0	0	0	0	0	0	0	6.
2300 General administration 7.				0	0	0	0	0	0	0	7.
2400 School administration 8.				0	0	0	0	0	0	0	8.
2500 Central services 9.				0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant 10.				0	0	0	0	0	0	0	10.
2900 Other support services 11.				0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11) 12.				0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs											
2000 Support services											
2700 Student transportation 13.				0	0	0	0	0	0	0	13.
Total (lines 12 and 13) 14.	0	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072											
Revenues											
3200 Restricted revenue from State sources 15.			0								15.
1500 Earnings on investments 16.			0								16.
Total revenues (lines 15 and 16) 17.			0								17.
Expenses											
265 Special education—ELL compensatory instructor											
1000 Instruction 18.				0	0	0	0	0	0	0	18.
2000 Support services											
2100 Students 19.				0	0	0	0	0	0	0	19.
2200 Instruction 20.				0	0	0	0	0	0	0	20.
2300 General administration 21.				0	0	0	0	0	0	0	21.
2400 School administration 22.				0	0	0	0	0	0	0	22.
2500 Central services 23.				0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant 24.				0	0	0	0	0	0	0	24.
2900 Other support services 25.				0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25) 26.				0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instructor											
2000 Support services											
2700 Student transportation 27.				0	0	0	0	0	0	0	27.
Total (lines 26 and 27) 28.	0	0	0	0	0	0	0	0	0	0	28.

Charter school

Skyline Schools, Inc

County

Maricopa

CTDS number 078914000

Instructions		July 1, 2024	June 30, 2025
A. Cash balance		\$ 1,184,750	\$ 929,364
B. Audit services			
1. Nonfederal			
2. Federal			
3. Total (lines 1 and 2)			
C. Capital acquisitions			
1. 0181 Intangible assets			
2. 0191 Land and land improvements			
3. 0192 Site improvements			
4. 0194 Buildings and building improvements			
5. 0196 Equipment			
6. 0198 Construction in progress			
7. Total capital acquisitions (lines 1-6)			
D. Investment in capital assets as of June 30, 2025			
1. 0181 Intangible assets		\$ 0	
2. 0191 Land and land improvements		\$ 0	
3. 0192 Site improvements		\$ 0	
4. 0194 Buildings and building improvements		\$ 4,861,196	
5. 0196 Equipment		\$ 852,627	
6. 0198 Construction in progress		\$ 0	
7. Total (lines 1-6)		\$ 5,713,823	
E. Current expenses by category			
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)		\$ 890,639	
2. Classroom supplies (function 1000, object code 6600)		\$ 64,660	
3. Administration (functions 2300, 2400, 2500, and 2900)		\$ 316,039	
4. Support services—students (function 2100)		\$ 373,133	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)		\$ 1,916,137	
6. Total (lines 1-5)		\$ 3,560,608	
7. Current expenses from federal sources		\$ 374,512	
8. Current expenses from State and local sources		\$ 3,186,096	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	10
2. Number of full-time equivalent noncertified teachers	0
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	145
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. Teacher salaries (function 1000)

1. Regular education
2. Special education
3. Vocational education
4. Other programs
5. Cocurr. act., athletics, & other (program 600)

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
541,750	0	0	0	0
33,850	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2025.

1. Average salary of all teachers employed in FY 2025	\$ 60,560
2. Average salary of all teachers employed in FY 2024	\$ 59,879
3. Increase in average teacher salary from FY 2024	\$ 681
4. Percentage increase	\$ 1.1%

Comments on average salary calculation (optional):

Charter school

Skyline Schools, Inc

County Maricopa

CTDS number 078914000

Supplementary information (Cont'd)

Instructions

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment
(lines 1-3)

Grade														
K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8 \$ 0

9-12 \$ 0

Total \$ 0

C. Special education programs by type

1. Total all disability classifications

2. Gifted education

3. ELL incremental costs

4. ELL compensatory instruction

5. Remedial education

6. Vocational and technical education

7. Career education

8. Total (lines 1-7)

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

Program 200 budget	Program 200 actual	
160,259	151,749	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
160,259	151,749	8.
0	0	9.

Charter school

Skyline Schools, Inc

County

Maricopa

CTDS number 078914000

Federal and State projects		Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
Instructions							Budget	Actual			
Federal projects											
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	84,936	0	0	82,759	84,936		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	0	0	0	0	0		0	0
1160 ESEA Title IV—21st Century Schools	3.	0	0	0	0	0	0	0		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	28,853	0	0	29,660	28,853		0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0	0
13 __ Impact Aid	16.	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	17.	0	0	256,933	0	0	1,338,214	256,933	0	0	0
Total federal projects (lines 1-17)	18.	0	0	370,722	0	0	1,450,633	370,722	0	0	0
Total COVID-19 federal relief projects included above											
19.		0	0	0	0	0		0	0	0	0
State projects											
1400 Vocational Education	20.	0	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0	0
14 __ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	31.	0	0	3,790		0	0	3,790	0	0	0
Total State projects (lines 20-31)	32.	0	0	3,790		0	0	3,790	0	0	0
Total federal and State projects (lines 18 and 32)											
33.		0	0	374,512	0	0	1,450,633	374,512	0	0	0
34.											

Instructions

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects												
1000 Instruction	1.	0	0	0	0	0		0	0	0	0	0
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0	0
Total (lines 1-9)	10.	0	0	0	0	0	0	0	0	0	0	0

	Total spending detail	Classroom spending detail
Technology related expenses from COVID-19 federal relief projects		
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2024 Expenses and other financing uses	FY 2025 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	58,533	58,533		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	240,361	240,361		0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	537,840	537,840		0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0		0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	38,193	38,193		0
6. Other COVID-19 federal relief projects	150,763	150,763		0
7. Total	1,025,690	1,025,690	0	0

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal 0)	0

Total FY 2025 expenses + indirect costs, debt service, and property disbursement 0