

Budget Summary

Charter School Name: Marion P. Thomas Charter School

Line

	2022-2023 Oct. 15, 2022 FROZEN BUDGET	2026-2027 Projected Budget	Difference	Explanation of difference
1 Enrollments				
2 District of Residence	1,148.0	902.0	(246)	
3 Non-Resident District	158.0	198.0	40	
Deduct for ADE not at 100%			0	
4 Total Enrollments	1,306.0	1,100.0	(206)	
5			0	
6 Beginning Fund Balance	13,661,980	17,919,790	4,257,810	
7			0	
8 Revenues			0	
9 General Fund			0	
10			0	
11 Equalization/Local Levy Aid - Local Share	2,514,043	2,422,660	(91,383)	
12 Equalization/Local Levy Aid - State Share	17,477,781	20,338,589	2,860,808	
13 Total Equalization/Local Levy Aid (Lines 11,12):	19,991,824	22,761,249	2,769,425	
14 Categorical Aid			0	
15 Categorical Special Education Aid	866,474	791,089	(75,385)	
16 Categorical Security Aid	472,273	532,079	59,806	
17 Total Categorical Aid (Lines 15 and 16)	1,338,747	1,323,168	(15,579)	
18 Other State Revenue			0	
19 First Year Nonpublic Student Aid			0	
20 Adjustment Aid	5,246,202	0	(5,246,202)	
21 Other State Revenue: District Local Payroll Tax Transfer		11,503	11,503	
22 Total Other State Aid (Lines 19 through 21):	5,246,202	11,503	(5,234,699)	
23 Other Revenue: (Rent from Peoples Achieve) & Interest		889,138	889,138	
24 Total General Fund (Lines 13, 17, 22, 23):	26,576,773	24,985,058	(1,591,715)	
25 Restricted - Special Revenue Fund			0	
26 Revenue from State Sources:			0	
27 Source: Preschool	1,014,742	1,284,375	269,633	
28 Other:			0	
29 Total State Projects (Lines 27, 28):	1,014,742	1,284,375	269,633	
30 Revenue from Federal Sources:			0	
31 Source: ESEA (Title I, II & IV)	1,188,110	1,371,416	183,306	
32 Other: IDEA	345,781	333,763	(12,018)	
33 Total Federal Projects (Lines 31, 32):	1,533,891	1,705,179	171,288	
34 Revenues from Other Restricted Sources			0	
35 Source:			0	
36 Source:			0	
37 Other:			0	
38 Total Other Sources (Lines 35, 36, 37):	0	0	0	
39 Total Special Revenue Fund (Lines 29, 33, 38):	2,548,633	2,989,554	440,921	
40 Total Revenues (Lines 24,39):	29,125,406	27,974,612	(1,150,794)	
41 Expenditures-General Fund			0	
42 Instruction			0	
43 Salaries of Teachers	7,704,558	8,290,066	585,508	Staff Increases + Staff from COVID Grant Programs
44 Other Salaries for Instruction	1,461,602	787,344	(674,258)	Staff Increases offset by Grants
45 Purchased Professional/Technical Services	553,000	395,490	(157,510)	Increase in Contracts
46 Other Purchased Services	480,000	200,417	(279,583)	Decrease in Contracts
47 General Supplies	450,000	249,594	(200,406)	Supply budget decrease.
48 Textbooks	150,000	135,000	(15,000)	Textbook budget decrease.
49 Miscellaneous Expense	165,000	98,000	(67,000)	Misc. Budget decrease.
50 Total Instructional Expense:	10,964,160	10,155,911	(808,249)	
51 Administrative			0	
52 Salaries - Administration	3,261,715	2,089,962	(1,171,753)	Admin instructing in Classroom
53 Salaries of Secretarial/Clerical Assistants	303,178	368,192	65,014	Staff Increases + Staff from COVID Grant Programs
54 Total Benefit Costs	4,637,362	5,074,117	436,755	Increase in Benefits Costs.
55 Purch. Professional/Tech.Serv.(Consultants)			0	
55.1 Legal Services	120,000	135,480	15,480	Contract % Increases
55.2 Other Admin Purchase Prof /Tech Srvcs	415,900	382,098	(33,802)	Contract moved to Other Purch Serv
56 Other Purchased Services	263,480	187,500	(75,980)	Services ILO Staff
57 Communications/Telephone	60,000	65,000	5,000	Increased costs.
58 Supplies and Materials	50,000	40,000	(10,000)	Lower supply budget
59 Judgments Against Charter Schools	0	35,000	35,000	
60 Interest on Current Loans	0	0	0	
61 Interest for Lease Purchase Agreements	0	0	0	
62 Mortgage Payments-Interest	0	0	0	
63 Miscellaneous Expense	70,000	110,000	40,000	Memberships, other prog. Costs.
64 Total Administrative Expense:	9,181,635	8,487,348	(694,287)	
65 Support Services			0	
66 Salaries	1,134,488	2,286,896	1,152,408	More in house support staff, salary incr.
67 Purch. Professional/Tech. Serv.(Consultants)	489,193	26,000	(463,193)	Moved to Other Purch Serv
68 Other Purchased Services	933,333	470,000	(463,333)	More in house staff as opposed to services.
69 Rental of Land and Buildings	3,207,551	3,750,622	543,071	NECCS no longer renting a facility, Mortgage Increase
70 Insurance for property, liability and fidelity	157,500	299,250	141,750	Insurance increases, additional facility
71 Supplies and Materials	95,000	91,000	(4,000)	Supply budget decrease.
72 Transportation - Other than to/from school	20,000	92,543	72,543	Class trips and athletics, support enrollment

Budget Summary

Charter School Name: Marion P. Thomas Charter School

Line

	2022-2023 Oct. 15, 2022 FROZEN BUDGET	2026-2027 Projected Budget	Difference	Explanation of difference
73 Reserved for future use			0	
74 Energy Costs (Heat and Electricity)	368,000	530,000	162,000	Increase in charges paying for additional facility
75 Miscellaneous Expense		0	0	
76 Total Support Services Expense:	6,405,065	7,546,311	1,141,246	
77 Capital Outlay			0	
78 Instructional Equipment	0	0	0	
79 Noninstructional Equipment	0	0	0	
80 Purchase of Land/Improvements	0	0	0	
81 Lease Purchase Agreements-Principal	0	0	0	
82 Mortgage Payments-Principal	0	0	0	
83 Building Purchase other than Lease Purchase	0	0	0	
84 Miscellaneous Expense	0	0	0	
85 Total Capital Outlay:	0	0	0	
86 Total General Fund (Lines 50, 64, 76, 85):	26,550,860	26,189,570	(361,290)	
87 Expenditures-Special Revenue Fund			0	
88 Restricted /Special Revenues Programs			0	
89			0	
90 State Projects:			0	
91 Source: Prek	1,014,742	1,284,375	269,633	Change in Grant
92 Other:	0	0	0	
93 Total State Projects:	1,014,742	1,284,375	269,633	
94			0	
95 Federal Projects:			0	
96 Source: Title I	1,188,110	1,371,416	183,306	Change in Grant
97 Other: IDEA	345,781	333,763	(12,018)	Change in Grant
98 Total Federal Projects:	1,533,891	1,705,179	171,288	
99 Other Restricted Expenditures:			0	
100 Source:		0	0	
101 Source:		0	0	
102 Other:		0	0	
103 Total Other Sources:	0	0	0	
104 Total Special Revenue Fund (Lines 93, 98, 103):	2,548,633	2,989,554	440,921	
105			0	
106 Total Expenditures (Lines 86, 104):	29,099,493	29,179,124	79,631	
107			0	
108 Ending Fund Balance (Lines 40 - 106):	13,687,893	16,715,278	3,027,385	

Total	
Benefits	5,074,116.55
Salaries	13,822,459.54
%	36.71%

Instr. %	
13,488,157.47	60.20%

Admin. %	
4,280,600.29	19.11%

Support %	
4,635,190.25	20.69%

Total	
22,403,948.01	

% fund bal. to Gen Fund	
63.82%	

			FY27				
108 Line #	Account Code	Description	Qty	Amount	Qty2/Unit	Budget	Total
			FY27				
108 Line #	Account Code	Description	Qty	Amount	Qty2/Unit	Budget	Total
INSTRUCTION							
43	11-110-100-101	Kindergarten Teachers				\$	102,108
	11-110-100-101-200-040	STEAM - See Staffing Tab	1.0	\$ 94,505	100%	\$ 94,505	
	11-110-100-101-300-040	PAC - See Staffing Tab	1.0	\$ 304,415	100%	\$ 304,415	
	11-110-100-101-500-040	SANKOFA - See Staffing Tab	1.0	\$ 61,818	100%	\$ 61,818	
		Pre-K Offset				\$ (358,630)	
43	11-120-100-101	Grades 1-5 Teachers				\$	1,777,707
	11-120-100-101-200-040	STEAM - See Staffing Tab	1.0	\$ 690,984	100%	\$ 690,984	
	11-120-100-101-300-040	PAC - See Staffing Tab	1.0	\$ 583,212	100%	\$ 583,212	
	11-120-100-101-500-040	SANKOFA - See Staffing Tab	1.0	\$ 503,511	100%	\$ 503,511	
43	11-130-100-101	Grades 6-8 Teachers				\$	1,357,704
	11-130-100-101-200-040	STEAM - See Staffing Tab	1.0	\$ 671,767	100%	\$ 671,767	
	11-130-100-101-300-040	PAC - See Staffing Tab	1.0	\$ 685,937	100%	\$ 685,937	
43	11-140-100-101	HS Teachers				\$	3,010,600
	11-140-100-101-450-040	See Staffing Tab	1.0	\$ 2,360,600	100%	\$ 2,360,600	
		Admin/Support Teaching				\$ 650,000	
43	11-190-100-101	Undistributed Teachers				\$	1,567,367
	11-190-100-101-200-040	STEAM - See Staffing Tab	1.0	\$ 360,515	100%	\$ 360,515	
	11-190-100-101-300-040	PAC - See Staffing Tab	1.0	\$ 129,208	100%	\$ 129,208	
	11-190-100-101-400-000	HS - See Staffing Tab	1.0	\$ 351,946	100%	\$ 351,946	
	11-190-100-101-500-000	SANKOFA - See Staffing Tab	1.0	\$ -	100%	\$ -	
		Title I Offset				\$ (224,303)	
		Admin in Classroom				\$ 950,000	
44	11-190-100-106	Other Salaries for Instruction				\$	300,000
	11-190-100-106-200-040	STEAM - See Staffing Tab	1.0	\$ 333,717	100%	\$ 333,717	
	11-190-100-106-300-040	PAC - See Staffing Tab	1.0	\$ 311,834	100%	\$ 311,834	
	11-190-100-106-500-000	SANKOFA - See Staffing Tab	1.0	\$ 166,716	100%	\$ 166,716	
	11-190-100-106-400-040	HS - See Staffing Tab	1.0	\$ -	100%	\$ -	
		Stipends	1.0	\$ 200,000	100%	\$ 200,000	
		Title I Offset				\$ (775,697)	
		Pre-K Offset				\$ (236,570)	
		Social Workers in Classroom				\$ 150,000	
		Child Study Team in Classroom				\$ 150,000	
45	11-190-100-320	Instructional Prof/Tech Services				\$	355,490
		STEAM	1.0	\$ 80,000	30%	\$ 24,000	
		PAC	1.0	\$ 80,000	30%	\$ 24,000	
		HS	1.0	\$ 80,000	30%	\$ 24,000	
		Sankofa	1.0	\$ 80,000	10%	\$ 8,000	
		Instructional Substitutes	1.0	\$ 350,000	100%	\$ 350,000	
		Pre-K Offset				\$ (55,000)	
		Title I Offset				\$ (19,510)	
46	11-190-100-500	Instructional Other Prof/Tech Services				\$	105,000
		STEAM	1.0	\$ 110,000	30%	\$ 33,000	
		PAC	1.0	\$ 110,000	30%	\$ 33,000	
		HS	1.0	\$ 110,000	30%	\$ 33,000	
		Sankofa	1.0	\$ 110,000	10%	\$ 11,000	
		Pre-K Offset				\$ (5,000)	
47	11-190-100-610	Instructional Supplies				\$	249,594
	Classroom Supplies	STEAM	1.0	\$ 395,000	30%	\$ 118,500	
	Classroom Supplies	PAC	1.0	\$ 395,000	30%	\$ 118,500	
	Classroom Supplies	HS	1.0	\$ 395,000	30%	\$ 118,500	
	Classroom Supplies	Sankofa	1.0	\$ 395,000	10%	\$ 39,500	
		Pre-K Offset				\$ (20,000)	
		Title I Offset				\$ (125,406)	

			FY27					
108 Line #	Account Code	Description	Qty	Amount	Qty2/Unit	Budget	Total	
48	11-190-100-640	Textbooks - ALL C&I						\$ 135,000
	Textbooks	STEAM	1.0	\$ 135,000	30%	\$ 40,500		
	Textbooks	PAC	1.0	\$ 135,000	30%	\$ 40,500		
	Textbooks	HS	1.0	\$ 135,000	30%	\$ 40,500		
	Textbooks	Sankofa	1.0	\$ 135,000	10%	\$ 13,500		
49	11-190-100-800	Misc. Instructional Expense						\$ 98,000
	Misc. Purchases	STEAM	1.0	\$ 105,000	30%	\$ 31,500		
	Misc. Purchases	PAC	1.0	\$ 105,000	30%	\$ 31,500		
	Misc. Purchases	HS	1.0	\$ 105,000	30%	\$ 31,500		
	Misc. Purchases	Sankofa	1.0	\$ 105,000	10%	\$ 10,500		
		Pre-K Offset				\$ (7,000)		
43	11-201-100-101	Special Education Teachers						\$ 474,582
	11-201-100-101-200-040	STEAM - See Staffing Tab	1.0	\$ 263,015	100%	\$ 263,015		
	11-201-100-101-300-040	PAC - See Staffing Tab	1.0	\$ 69,236	100%	\$ 69,236		
	11-201-100-101-400-040	HS - See Staffing Tab	1.0	\$ 142,332	100%	\$ 142,332		
44	11-201-100-106	Special Education Aides						\$ 487,344
	11-201-100-106-200-000	STEAM	1.0	\$ 370,160	100%	\$ 370,160		
	11-201-100-106-300-000	PAC	1.0	\$ 158,703	100%	\$ 158,703		
	11-201-100-106-400-040	HS	1.0	\$ 78,480	100%	\$ 78,480		
		IDEA Offset				\$ (120,000)		
45	11-201-100-320-100-40	PURCHASED PROFESSIONAL-E						\$ 40,000
		Professional Services	1.0	\$ 40,000	100%	\$ 40,000		
46	11-000-100-566-000-00	Tuition to Priv.Sch. for the Disabled W/I State						\$ 95,417
		Misc. Services	12.0	\$ 5,000	100%	\$ 60,000		
		Essex Regional Ed Services	12.0	\$ 20,000	100%	\$ 240,000		
		IDEA Offset				\$ (204,583)		
SUPPORT SERVICES								
66	11-000-211-172	Salaries Social Workers						\$ 489,259
	11-000-211-172-200-060	STEAM - See Staffing Tab	1.0	\$ 148,973	100%	\$ 148,973		
	11-000-211-172-300-060	PAC - See Staffing Tab	1.0	\$ 145,437	100%	\$ 145,437		
	11-000-211-172-400-060	HS - See Staffing Tab	1.0	\$ 344,849	100%	\$ 344,849		
		Social Workers in Classroom				\$ (150,000)		
66	11-000-213-100	Salaries of Nurses						\$ 271,215
	11-000-213-100-200-060	STEAM - See Staffing Tab	1.0	\$ 94,505	100%	\$ 94,505		
	11-000-213-100-300-060	PAC - See Staffing Tab	1.0	\$ 94,505	100%	\$ 94,505		
	11-000-213-100-400-060	HS - See Staffing Tab	1.0	\$ 82,205	100%	\$ 82,205		
67	11-000-213-330-300-60	PURCHASED PROFESSIONAL A						\$ 11,000
		School Doctor	1.0	\$ 10,000	100%	\$ 10,000		
		Other Medical Serv	1.0	\$ 10,000	100%	\$ 10,000		
		Pre-K Offset				\$ (9,000)		
71	11-000-213-610	NURSE SUPPLIES						\$ 11,000
		STEAM	1.0	\$ 4,000	100%	\$ 4,000		
		PAC	1.0	\$ 4,000	100%	\$ 4,000		
		HS	1.0	\$ 4,000	100%	\$ 4,000		
		Sankofa	1.0	\$ 4,000	100%	\$ 4,000		
		Pre-K Offset				\$ (5,000)		
67	11-000-216-320-000-00	Purchased Professional - Educational Services						\$ 15,000
		SPEECH/OT/PT	1.0	\$ 15,000	100%	\$ 15,000		
66	11-000-218-104	Guidance Counselor Salarie						\$ 217,956
	11-000-218-104-200-066	See Staffing Detail	1.0	\$ -	100%	\$ -		
	11-000-218-104-300-060	See Staffing Detail	1.0	\$ -	100%	\$ -		
	11-000-218-104-400-060	See Staffing Detail	1.0	\$ 236,796	100%	\$ 236,796		
		Pre-K Offset				\$ (18,840)		
66	11-000-219-104	SAL -CHILD STUDY TEAM						\$ 43,125
	11-000-219-104-200-060	STEAM - See Staffing Tab	1.0	\$ -	100%	\$ -		

108 Line #	Account Code	Description	FY27				Total
			Qty	Amount	Qty2/Unit	Budget	
	11-000-219-104-300-060	PAC - See Staffing Tab	1.0	\$ 193,125	100%	\$ 193,125	
	11-000-219-104-400-060	HS - See Staffing Tab	1.0	\$ -	100%	\$ -	
		Child Study Team in Classroom				\$ (150,000)	
68	11-000-223-500-000-000	Professional Development					\$ 20,000
		Misc. PD	1.0	\$ 30,000	100%	\$ 30,000	
		Pre-K Offset				\$ (10,000)	
GENERAL ADMINISTRATION							
52	11-000-230-100	Superintendent/General Admin					\$ 692,724
	11-000-230-100-125-000	See Staffing Detail	1.0	\$ 1,813,712	100%	\$ 1,813,712	
		Pre-K Offset				\$ (170,988)	
		Admin in Classroom				\$ (950,000)	
52	11-000-230-105	SALARIES					\$ 189,412
	11-000-230-105-000-050	See Staffing Detail	1.0	\$ 189,412	100%	\$ 189,412	
55.1	11-000-230-331-125-50	LEGAL FEES					\$ 135,480
		Johnston Law Firm	12.0	\$ 2,800	105%	\$ 35,280	
		Jalloh & Jalloh	12.0	\$ 7,000	105%	\$ 88,200	
		Other firms	12.0	\$ 1,000	100%	\$ 12,000	
55.2	11-000-230-332-125-50	AUDIT FEES					\$ 45,000
		Auditor	1.0	\$ 45,000	100%	\$ 45,000	
56	11-000-230-500-125-50	PURCHASE SERVICES- TECH					\$ 65,000
		Pre-K Offset	1.0	\$ 75,000	100%	\$ 75,000	
						\$ (10,000)	
57	11-000-230-530-200-50	PHONE/NETWORK					\$ 65,000
		Communication	1.0	\$ 65,000	100%	\$ 65,000	
56	11-000-230-590-125-50	PURC PROF SVCS-ADMIN					\$ 45,000
		Services	1.0	\$ 45,000	100%	\$ 45,000	
58	11-000-230-610	General Admin Supplies					\$ 20,000
	11-000-230-610-125-50	SUPPLY/MAT - ADMIN CENTR	1.0	\$ 5,000	100%	\$ 5,000	
	11-000-230-610-200-50	SUPPLY/MAT - ADMIN STEAM	1.0	\$ 5,000	100%	\$ 5,000	
	11-000-230-610-300-50	SUPPLY/MAT - ADMIN PAC	1.0	\$ 5,000	100%	\$ 5,000	
	11-000-230-610-400-50	SUPPLY/MAT - ADMIN HS	1.0	\$ 5,000	100%	\$ 5,000	
59	11-000-230-820-125-50	Judgments Against Charte					\$ 35,000
		Litigation	1.0	\$ 35,000	100%	\$ 35,000	
63	11-000-230-890-125-60	MISC EXP- ADMIN CENTRAL					\$ -
		Misc.	1.0	\$ 10,000	100%	\$ 10,000	
		Pre-K Offset				\$ (10,000)	
63	11-000-230-895-135-60	MISC EXP- BOARD TRUSTEE					\$ 110,000
		New Jersey School Board Membership	1.0	\$ 5,000	100%	\$ 5,000	
		Charter School Association Membership	1.0	\$ 35,000	100%	\$ 35,000	
		Misc.	1.0	\$ 20,000	100%	\$ 70,000	
SCHOOL ADMINISTRATION							
52	11-000-240-103	Salaries of Principles/Assistant Principals/Program Directors					\$ 882,757
	11-000-240-103-200-000	STEAM - See Staffing Tab	1.0	\$ 376,790	100%	\$ 376,790	
	11-000-240-103-300-000	PAC - See Staffing Tab	1.0	\$ 413,250	100%	\$ 413,250	
	11-000-240-103-500-000	SANKOFA - See Staffing Tab	1.0	\$ 144,192	100%	\$ 144,192	
	11-000-240-103-400-000	HS - See Staffing Tab	1.0	\$ 598,525	100%	\$ 598,525	
		Time spent in classroom				\$ (650,000)	
53	11-000-240-105	Salaries of Secretarial and Clerical Assistants					\$ 368,192
	11-000-240-105-200-053	STEAM - See Staffing Tab	1.0	\$ 131,875	100%	\$ 131,875	
	11-000-240-105-300-000	PAC - See Staffing Tab	1.0	\$ 62,708	100%	\$ 62,708	
	11-000-240-105-500-000	SANKOFA - See Staffing Tab	1.0	\$ 69,666	100%	\$ 69,666	
	11-000-240-105-400-000	HS - See Staffing Tab	1.0	\$ 103,942	100%	\$ 103,942	
58	11-000-240-610	School Admin Supplies					\$ 10,000

108 Line #	Account Code	Description	FY27				Total
			Qty	Amount	Qty2/Unit	Budget	
	11-000-240-610-200-70	STUDENT SUPPORT-STEAM	1.0	\$ 5,000	100%	\$ 5,000	
	11-000-240-610-300-70	STUDENT SUPPORT-PAC	1.0	\$ 5,000	100%	\$ 5,000	
	11-000-240-610-400-70	STUDENT SUPPORT-HS	1.0	\$ 5,000	100%	\$ 5,000	
		Pre-K Offset				\$ (5,000)	
CENTRAL SERVICES							
52	11-000-251-100	Central Services - Salaries				\$	156,625
	11-000-251-100-125-052	See Staffing Detail	1.0	\$ 156,625	100%	\$ 156,625	
55.2	11-000-251-330	Cetral Services - Profession Services				\$	337,098
		SBOFFICE - SBA	12.0	\$ 15,679	104%	\$ 195,674	
		SBOFFICE - Payroll	12.0	\$ -	104%	\$ -	
		R&L Payroll Processing	12.0	\$ 3,125	104%	\$ 39,000	
		Board Secretary Services	12.0	\$ 3,800	104%	\$ 47,424	
		CDK Financial System	1.0	\$ 15,000	100%	\$ 15,000	
		Other Services (HR Software, etc.)	1.0	\$ 40,000	100%	\$ 40,000	
56	11-000-251-500	Central Services - Other Purchases Services				\$	7,500
		Bank Fees	1.0	\$ 1,500	100%	\$ 1,500	
		Other Services	1.0	\$ 6,000	100%	\$ 6,000	
56	11-000-251-592-125-60	MISC EXP- MARKETING				\$	70,000
		Other Services	1.0	\$ 70,000	100%	\$ 70,000	
58	11-000-251-610	Central Services - Supplies				\$	10,000
		Misc. Supplies	1.0	\$ 10,000	100%	\$ 10,000	
52	11-000-252-100	IT Salaries				\$	168,444
	11-000-252-100-000-056	See Staffing Detail	1.0	\$ 168,444	100%	\$ 168,444	
OPERATION AND MAINTENANCE OF PLANT SERVICES							
66	11-00-262-110	Custodial Salaries				\$	919,475
	11-000-262-100-125-067	See Staffing Detail	1.0	\$ 341,557	100%	\$ 341,557	
	11-000-262-110-200-060	STEAM - See Staffing Tab	1.0	\$ 171,538	100%	\$ 171,538	
	11-000-262-110-300-060	PAC - See Staffing Tab	1.0	\$ 180,693	100%	\$ 180,693	
	11-000-262-110-500-000	SANKOFA - See Staffing Tab	1.0	\$ 57,131	100%	\$ 57,131	
	11-000-262-110-400-060	HS - See Staffing Tab	1.0	\$ 168,555	100%	\$ 168,555	
68	11-000-262-420	CLEANING, REPAIR				\$	450,000
		Pest Control	1.0	\$ 20,000	100%	\$ 20,000	
		Door, Window, Lock Repair	1.0	\$ 50,000	100%	\$ 50,000	
		Plumbing	1.0	\$ 15,000	100%	\$ 15,000	
		Electrical	1.0	\$ 5,000	100%	\$ 5,000	
		HVAC Repairs	1.0	\$ 40,000	100%	\$ 40,000	
		Waste Removal	1.0	\$ 35,000	100%	\$ 35,000	
		Snow Removal	1.0	\$ 60,000	100%	\$ 60,000	
		Lanscaping	1.0	\$ 10,000	100%	\$ 10,000	
		Janitorial	1.0	\$ 190,000	100%	\$ 190,000	
		Safety/Alarm System	1.0	\$ 20,000	100%	\$ 20,000	
		Misc	1.0	\$ 5,000	100%	\$ 5,000	
69	11-000-262-441	RENT				\$	3,750,622
	309 7th Street	STEAM	12.0	\$ 48,000	100%	\$ 576,000	
	28 Burnet Street	PAC	1.0	\$ 851,199	100%	\$ 851,199	
	125 Sussex Ave	HS	12.0	\$ 120,569	100%	\$ 1,446,828	
	Shipman		1.0	\$ 425,599	100%	\$ 425,599	
	Clinton		12.0	\$ 37,583	100%	\$ 450,996	
74	11-000-262-490	WATER/SEWER				\$	45,000
	Water/Sewer	STEAM	1.0	\$ 6,000	100%	\$ 6,000	
	Water/Sewer	PAC	1.0	\$ 28,000	100%	\$ 28,000	
	Water/Sewer	HS	1.0	\$ 6,000	100%	\$ 6,000	
	Water/Sewer	Sankofa	1.0	\$ 5,000	100%	\$ 5,000	
70	11-000-262-520-125-70	INSURANCE FOR PROPERTY				\$	299,250
	All Liability Policies	Liability Insurance	1.0	\$ 285,000	105%	\$ 299,250	

108 Line #	Account Code	Description	FY27				
			Qty	Amount	Qty2/Unit	Budget	Total
71	11-000-262-610	CUSTODIAL SUPPLIES				\$	80,000
	Custodial Supplies	STEAM	1.0	\$ 15,000	100%	\$ 15,000	
	Custodial Supplies	PAC	1.0	\$ 21,500	100%	\$ 21,500	
	Custodial Supplies	HS	1.0	\$ 31,500	100%	\$ 31,500	
	Custodial Supplies	Sankofa	1.0	\$ 12,000	100%	\$ 12,000	
74	11-000-262-621	NATURAL GAS				\$	75,000
	Natural Gas	STEAM	1.0	\$ 20,000	100%	\$ 20,000	
	Natural Gas	PAC	1.0	\$ 30,000	100%	\$ 30,000	
	Natural Gas	HS	1.0	\$ 18,500	100%	\$ 18,500	
	Natural Gas	Sankofa	1.0	\$ 6,500	100%	\$ 6,500	
74	11-000-262-622	ELECTRICITY				\$	410,000
	Electric	STEAM	1.0	\$ 80,000	100%	\$ 80,000	
	Electric	PAC	1.0	\$ 80,000	100%	\$ 80,000	
	Electric	HS	1.0	\$ 190,000	100%	\$ 190,000	
	Electric	Sankofa	1.0	\$ 60,000	100%	\$ 60,000	
66	11-000-266-100	Security Salaries				\$	345,866
	11-000-266-100-200-000	STEAM - See Staffing Tab	1.0	\$ 101,993	100%	\$ 101,993	
	11-000-266-100-300-000	PAC - See Staffing Tab	1.0	\$ 79,776	100%	\$ 79,776	
	11-000-266-100-500-000	SANKOFA - See Staffing Tab	1.0	\$ 62,105	100%	\$ 62,105	
	11-000-266-100-400-000	HS - See Staffing Tab	1.0	\$ 101,993	100%	\$ 101,993	
68	11-000-266-421	SECURITY SERVICES				\$	-
	Security Outsourced	STEAM	1.0	\$ -	100%	\$ -	
	Security Outsourced	PAC	1.0	\$ -	100%	\$ -	
	Security Outsourced	HS	1.0	\$ -	100%	\$ -	
TRANSPORTATION							
72	11-000-270-512-125-70	BUS-CENTRAL				\$	92,543
	11-000-270-512-200-070	STEAM - Field Trips and Athletics	1.0	\$ 25,000	100%	\$ 25,000	
	11-000-270-512-300-070	PAC - Field Trips and Athletics	1.0	\$ 25,000	100%	\$ 25,000	
	11-000-270-512-400-070	HS - Field Trips and Athletics	1.0	\$ 25,000	100%	\$ 25,000	
	11-000-270-512-500-070	Sankofa - Field Trips and Athletics	1.0	\$ 25,000	100%	\$ 25,000	
		Pre-K Offset				\$ (7,457)	
BENEFITS							
54	11-000-291-220-125-50	Employer's SocSec/Medica				\$	664,320
	Social Security (FICA/Medicaid)		1.0	\$ 750,000	100%	\$ 750,000	
	Title I Offset					\$ (76,500)	
	IDEA Offset					\$ (9,180)	
54	11-000-291-241-125-50	OTHER RETIREMENT CONTRIB				\$	1,169,187
	PERS Appropriation Bill		1.0	\$ 1,113,511	105%	\$ 1,169,187	
54	11-000-291-250-125-50	Employer's SUI/SDI - 3.5				\$	350,000
	Unemployment Taxes		1.0	\$ 350,000	100%	\$ 350,000	
54	11-000-291-260-125-50	WORKERS' COMPENS				\$	216,000
	Insurance		12.0	\$ 18,000	100%	\$ 216,000	
54	11-000-291-270-125-50	HEALTH BENEFITS				\$	2,654,610
	NJ State Health Benefits/Dental/Vision		12.0	\$ 245,000	107.5%	\$ 3,160,500	
	Pre-K Offset					\$ (355,890)	
	Title I Offset					\$ (150,000)	
54	11-000-291-290-125-50	Others - 2% - Employees				\$	20,000
	Tuition Reimbursements		1.0	\$ 20,000	100%	\$ 20,000	
75	11-000-310-930-125-70	MISC EXP DEF FOODCENTSUP				\$	-
						\$ -	
CAPITAL OUTLAY							
79	12-000-230-730-380-70	NONINSTRUCTION EQUI-TECH				\$	-
	Misc. Equipment		1.0	\$ -	100%	\$ -	
80	12-000-400-710-400-80	LEASEHOLD IMPROVEMENT				\$	-

			FY27					
108 Line #	Account Code	Description	Qty	Amount	Qty2/Unit	Budget	Total	
		Misc.	1.0	\$ -	100%	\$ -		
TOTALS:						\$ 26,189,570	\$	26,189,570
						Difference:	\$	0

Charter School Cash Flow Schedule - FY27
Marion P. Thomas Charter School

	Budget	July	August	September	October	November	December	January	February	March	April	May	June	TOTALS
Beginning Cash Balances	17,919,790	17,919,790	16,821,451	15,290,854	15,433,296	15,575,739	15,718,181	15,860,624	16,003,066	16,145,508	16,287,951	16,430,393	16,572,835	17,919,790
Receipts														
11 Local Share	2,422,660	24,227	24,227	237,421	237,421	237,421	237,421	237,421	237,421	237,421	237,421	237,421	237,421	2,422,660
12 State Share	20,338,589	203,386	203,386	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	1,993,182	20,338,589
17 Categorical Aids	1,323,168	13,232	13,232	129,670	129,670	129,670	129,670	129,670	129,670	129,670	129,670	129,670	129,670	1,323,168
20 Adjustment Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other-State Revenue	11,503	115	115	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	1,127	11,503
23 Other Revenue	889,138	8,891	8,891	87,136	87,136	87,136	87,136	87,136	87,136	87,136	87,136	87,136	87,136	889,138
29 Total State Projects	1,284,375	12,844	12,844	125,869	125,869	125,869	125,869	125,869	125,869	125,869	125,869	125,869	125,869	1,284,375
33 Restricted Revenue	1,705,179	17,052	17,052	167,108	167,108	167,108	167,108	167,108	167,108	167,108	167,108	167,108	167,108	1,705,179
Total Receipts	27,974,612	279,746	279,746	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	2,741,512	27,974,612
Disbursements														
Instruction														
43 Salaries of Teachers	8,290,066	-	394,765	789,530	789,530	789,530	789,530	789,530	789,530	789,530	789,530	789,530	789,530	8,290,066
44 Other Salaries for Instruction	787,344	-	37,493	74,985	74,985	74,985	74,985	74,985	74,985	74,985	74,985	74,985	74,985	787,344
45 Purchased Professional/Technical Services	395,490	32,958	32,958	32,958	32,958	32,958	32,958	32,958	32,958	32,958	32,958	32,958	32,958	395,490
46 Other Purchased Services	200,417	16,701	16,701	16,701	16,701	16,701	16,701	16,701	16,701	16,701	16,701	16,701	16,701	200,417
47 General Supplies	249,594	-	-	24,959	24,959	24,959	24,959	24,959	24,959	24,959	24,959	24,959	24,959	249,594
48 Textbooks	135,000	-	-	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	135,000
49 Miscellaneous Expense	98,000	-	-	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	98,000
Total Instructional Expense	10,155,911	49,659	481,917	962,434	962,434	962,434	962,434	962,434	962,434	962,434	962,434	962,434	962,434	10,155,911
Administrative														
52 Salaries - Administration	2,089,962	174,163	174,163	174,163	174,163	174,163	174,163	174,163	174,163	174,163	174,163	174,163	174,163	2,089,962
53 Salaries of Secretarial/Clerical Assistants	368,192	30,683	30,683	30,683	30,683	30,683	30,683	30,683	30,683	30,683	30,683	30,683	30,683	368,192
54 Total Benefit Costs	5,074,117	422,843	422,843	422,843	422,843	422,843	422,843	422,843	422,843	422,843	422,843	422,843	422,843	5,074,117
55 Purchased Professional/Technical Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55.1 Legal costs	135,480	11,290	11,290	11,290	11,290	11,290	11,290	11,290	11,290	11,290	11,290	11,290	11,290	135,480
55.2 Other Purch. Professional/Tech Serv. (Consultants)	382,098	31,841	31,841	31,841	31,841	31,841	31,841	31,841	31,841	31,841	31,841	31,841	31,841	382,098
56 Other Purchased Services	187,500	15,625	15,625	15,625	15,625	15,625	15,625	15,625	15,625	15,625	15,625	15,625	15,625	187,500
57 Communications/Telephone	65,000	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,000
58 Supplies and Materials	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
59 Judgments Against Charter School	35,000	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	35,000
60 Interest on Current Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Interest for Lease Purchase Agreements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62 Mortgage Payments-Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63 Miscellaneous Expense	110,000	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	9,167	110,000
Total Administrative Expense	8,487,348	707,279	707,279	707,279	707,279	707,279	707,279	707,279	707,279	707,279	707,279	707,279	707,279	8,487,348
Support Services														
66 Salaries	2,286,896	190,575	190,575	190,575	190,575	190,575	190,575	190,575	190,575	190,575	190,575	190,575	190,575	2,286,896
67 Purchased Professional/Technical Services	26,000	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	2,167	26,000
68 Other Purchased Services	470,000	39,167	39,167	39,167	39,167	39,167	39,167	39,167	39,167	39,167	39,167	39,167	39,167	470,000
69 Rental of Land and Buildings	3,750,622	312,552	312,552	312,552	312,552	312,552	312,552	312,552	312,552	312,552	312,552	312,552	312,552	3,750,622
70 Insurance for property, liability and fidelity	299,250	24,938	24,938	24,938	24,938	24,938	24,938	24,938	24,938	24,938	24,938	24,938	24,938	299,250
71 Supplies and Materials	91,000	7,583	7,583	7,583	7,583	7,583	7,583	7,583	7,583	7,583	7,583	7,583	7,583	91,000
72 Transportation-Other than to/ from school	92,543	-	-	9,254	9,254	9,254	9,254	9,254	9,254	9,254	9,254	9,254	9,254	92,543
73 Reserved for future use	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74 Energy Costs (Heat and Electricity)	530,000	44,167	44,167	44,167	44,167	44,167	44,167	44,167	44,167	44,167	44,167	44,167	44,167	530,000
75 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Services Expense	7,546,311	621,147	621,147	630,402	630,402	630,402	630,402	630,402	630,402	630,402	630,402	630,402	630,402	7,546,311
Capital Outlay														
78 Instructional Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
79 Noninstructional Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80 Purchase of Land/ Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Lease Purchase Agreements- Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
82 Mortgage Payments-Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83 Building Purchase other than - Lease Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	26,189,570	1,378,085	1,810,343	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	2,300,114	26,189,570
Restricted Expenses														
98 ESEA and IDEA	2,989,554	-	-	298,955	298,955	298,955	298,955	298,955	298,955	298,955	298,955	298,955	298,955	2,989,554
Total Expenditures	29,179,124	1,378,085	1,810,343	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	2,599,070	29,179,124
Loan Payback	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balances	16,715,278	16,821,451	15,290,854	15,433,296	15,575,739	15,718,181	15,860,624	16,003,066	16,145,508	16,287,951	16,430,393	16,572,835	16,715,278	16,715,278
Escrow Account Fund Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balances - General Fund	16,715,278	16,821,451	15,290,854	15,433,296	15,575,739	15,718,181	15,860,624	16,003,066	16,145,508	16,287,951	16,430,393	16,572,835	16,715,278	16,715,278