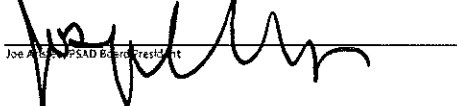


University Prep Science & Math
FY 2026 Budget Revision
General Fund
June 30, 2026

Line		Board Approved FY 2026 Budget- As of 1/29/2026	Proposed FY 2026 Budget- As of 6/17/2026	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 515,764	\$ 604,125	\$ 88,361	17%	A
3	State sources	17,127,461	16,471,273	(656,188)	-4%	B
4	Federal sources	1,097,301	1,552,569	455,268	41%	C
5	Interdistrict sources	540,000	699,540	159,540	30%	D
6	Total Revenues	19,280,526	19,327,507	46,981	0%	
7						
8	Expenditures:					
9	Instruction:					
10	Basic programs	7,661,773	7,806,597	144,824	2%	E
11	Added needs	1,756,590	1,739,322	(17,268)	-1%	
12	Adult and continuing education	10,000	10,000	-	0%	
13	Total Instruction	9,428,363	9,555,919	127,556	1%	
14	Support services:					
15	Pupil services	1,364,052	1,339,283	(24,769)	-2%	
16	Instructional staff	1,242,246	1,177,204	(65,042)	-5%	F
17	General administration	1,098,641	1,101,751	3,110	0%	
18	School administration	1,239,903	1,349,022	109,119	9%	G
19	Business services	264,402	264,402	-	0%	
20	Operations and maintenance	2,325,956	2,278,451	(47,505)	-2%	
21	Pupil transportation	53,500	68,500	15,000	28%	
22	Central support	933,707	952,391	18,684	2%	
23	Other support	248,494	278,594	30,100	12%	
24	Total Support services	8,770,901	8,809,598	38,697	0%	
26	Debt service - interest	-	-	-	-	
27	Community services					
28	Parental involvement	23,811	23,816	5	0%	
29	Pupil welfare	17,007	17,007	-	0%	
30	Total Community services	40,818	40,823	5	0%	
31	Capital improvements	1,363,300	122,917	(1,240,383)	-91%	H
32	Total Expenditures	19,603,382	18,529,257	(1,074,125)	-5%	
33						
34	Excess (deficiency) of revenues over expenditures	(322,856)	798,250	1,121,106		
35						
36	Other financing sources (uses):					
37	Operating transfers out	(5,143)	(80,763)	(75,620)		
38	Net change in fund balances	(327,999)	717,487	1,045,486		
39	Fund balance, beginning of year	11,282,967	11,282,967	-		
40	Fund balance, end of year	\$ 10,954,968	\$ 12,000,454	\$ 1,045,486		
41	Fund balance as a percentage of Total Expenditures	53%	61%			

Certification:

I certify that the Public School Academies of Detroit adopted the foregoing resolution at a meeting of the Board of Directors in compliance with applicable law held on June 17, 2026 at which a quorum was present.


Joe A. Smith, PSAD Board President

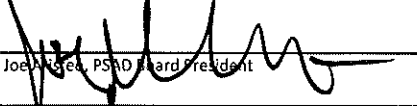
Comments:
A - Increased Local revenue to account for fundraising and dues collections (offset by expenses).
B - Decrease in State revenue is due to reduction in Special Ed Headlee funding (\$117,008), portion of Mentoring Grant being carried forward to FY 26-27 (\$188,000) and reduction of 31a funds due to expenses being transferred to Title I, or carried forward to FY26-27 (\$350,000).
C - Increase in Federal revenue is due to allocation of carryforward Title funds from FY24-25 (\$333,055) and increase in Title funding from original budget (\$120,000)
D - Increase due to Wayne RESA SpecEd 4096 Transfer (\$60,540) and anticipated Levy Enhancement Payments (\$99,000)
E - Increase is due to anticipated ending salaries
F - Decrease is due to mentoring grant costs being carried forward to FY26-27 offset by increase to professional developments
G - Increase due to graduation/promotion events (offset by increase to local revenues)
H - Decrease is due to capital projects carried forward to FY26-27

University Prep Science & Math
FY 2026 Budget Revision
Food Service Fund
June 30, 2026

	Board Approved FY 2026 Budget- As of 1/29/2026	Proposed FY 2026 Budget- As of 6/17/2026	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	14,370	14,370	-
Federal sources	876,000	874,293	(1,707)
Total Revenues	890,370	888,663	(1,707)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	956,161	1,030,074	73,913
Total Expenditures	956,161	1,030,074	73,913
Excess (deficiency) of revenues over expenditures	(65,791)	(141,411)	(75,620)
Other financing sources (uses):			
Operating transfers in	5,143	80,763	75,620
Net change in fund balances	(60,648)	(60,648)	-
Fund balance, beginning of year	60,648	60,648	-
Fund balance, end of year	\$ -	\$ -	\$ -

Certification:

I certify that the Public School Academies of Detroit adopted the foregoing resolution at a meeting of the Board of Directors in compliance with applicable law held on June 17, 2026 at which a quorum was present.


Joe Angelo, PSAD Board President

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math