Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
May 31, 2026

General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
May 31, 2026

General Fund
Receipts are $4.9 million under projections mainly due to a delay homestead and rollback payment from State. Expenses are $1.3 million under estimates mainly due to salaries and benefits being under estimate by $1.0 million

Self Insurance Fund
Revenues are in line with estimates. Claims for the month were $1.4 million below estimate and are now $1.6 million below estimate for the year due to timing of billings. We received a bill for $1.1 million in claims for the delayed bill in June..

Capital Projects Funds

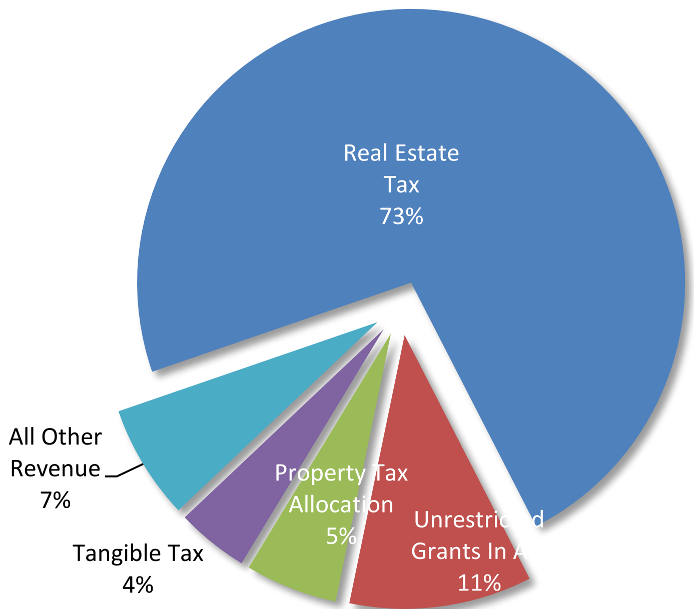
2022 Bond Issue Funds (in millions)			
Budget	Spent	Encumbered	Remaining
$234.0	$202.1	$19.4	$12.5

$12.5 million remains available from the $234 million bond issue. This includes $5.2 million of board approved contingency funds, $4.5 million in additional contingency, and $2.8 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments
Overnight rates remained consistent and ended the month at 3.89 percent. At this time last year rates were at 4.57 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

WORTHINGTON CITY SCHOOLS

FY26 Total Projected Revenue: $193,792,000



Real Estate Tax: Local property taxes, both residential and commercial

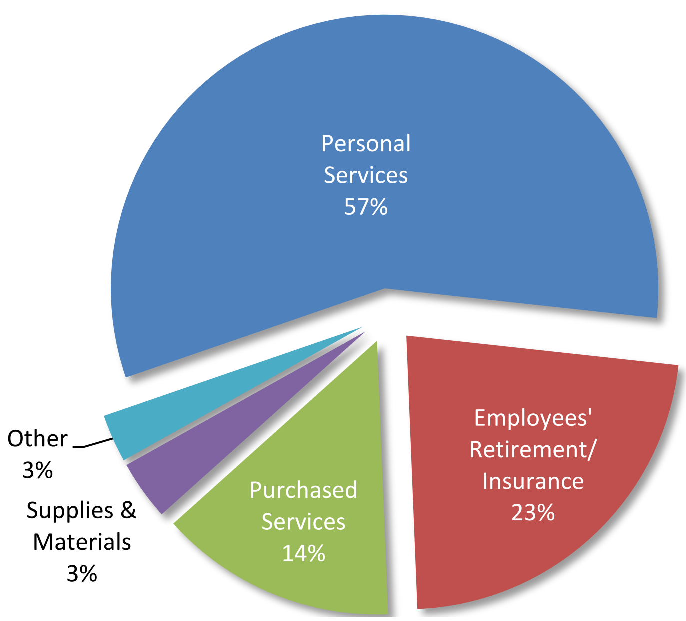
Tangible Tax: paid by public utilities

Unrestricted Grants: consist of basic state formulary aid and casino funds

Property Tax Allocation: consists of tangible tax state reimbursement and homestead/rollback reimbursement

All Other Revenue: consists of restricted state funds, such as career tech and medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY26 Total Projected Expenditures: $175,733,000



Personal Services: include employee salaries, wages, and severance payments

Employees' Retirement and Insurance: includes required employer paid contributions to STRS and SERS, medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

Purchased Services: include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

Supplies & Materials: include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

Other: includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

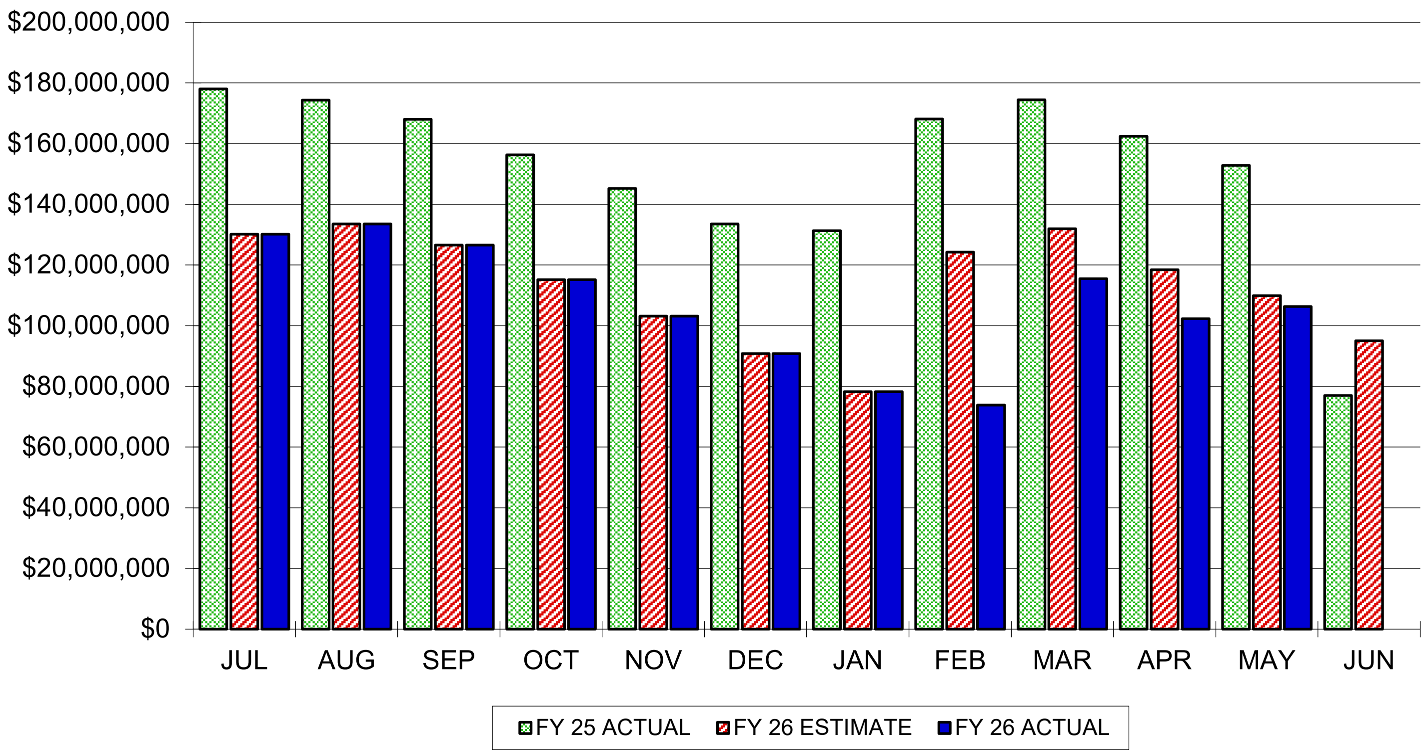
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2026 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2026 YEAR-TO-DATE ACTUALS
GENERAL FUND ONLY

CATEGORY	FY 26 EST.	FY 26 ACTUAL	VARIANCE	PERCENTAGE
BEGINNING CASH BALANCE	$77,026,388	$77,026,388	$0	0%
RECEIPTS				
General Property Tax (Real Estate)	$140,955,000	$140,491,763	($463,237)	0%
Tangible Property Tax (Utility)	$8,256,000	$8,239,680	(16,320)	0%
Unrestricted Grants In Aid	$19,389,384	$19,441,105	51,721	0%
Restricted Grants in Aid	$2,150,856	$2,324,563	173,707	8%
Property Tax Allocation	$10,556,000	$5,276,006	(5,279,994)	-50%
All Other Operating Revenues	$8,682,474	$9,326,590	644,116	7%
Non-Operating Revenues	$1,030,924	1,032,285	1,361	0%
TOTAL RECEIPTS	$191,020,638	$186,131,992	($4,888,646)	-3%
RECEIPTS AND BALANCE	$268,047,026	$263,158,380	($4,888,646)	-2%
EXPENDITURES				
Personal Services	90,775,176	90,141,182	$633,994	1%
Employees' Retirement/Insurance	36,057,640	35,697,692	359,948	1%
Purchased Services	22,202,342	21,991,787	210,555	1%
Supplies & Materials	5,422,208	5,386,228	35,980	1%
Capital Outlay	1,140,000	1,124,846	15,154	1%
Other Operating Expenditures	2,325,492	2,282,022	43,470	2%
Other Financing Uses (Non-Operating)	156,407	156,407	0	0%
Total Expenditures	$158,079,265	$156,780,164	$1,299,101	1%
ENDING CASH BALANCE	$109,967,761	$106,378,216	($3,589,545)	-3%
ENCUMBRANCES OUTSTANDING	($5,937,982)	($5,937,982)	$0	
BUDGET RESERVE	($30,569,000)	($30,569,000)	$0	
UNRESERVED FUND BALANCE	$73,460,779	$69,871,234	($3,589,545)	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

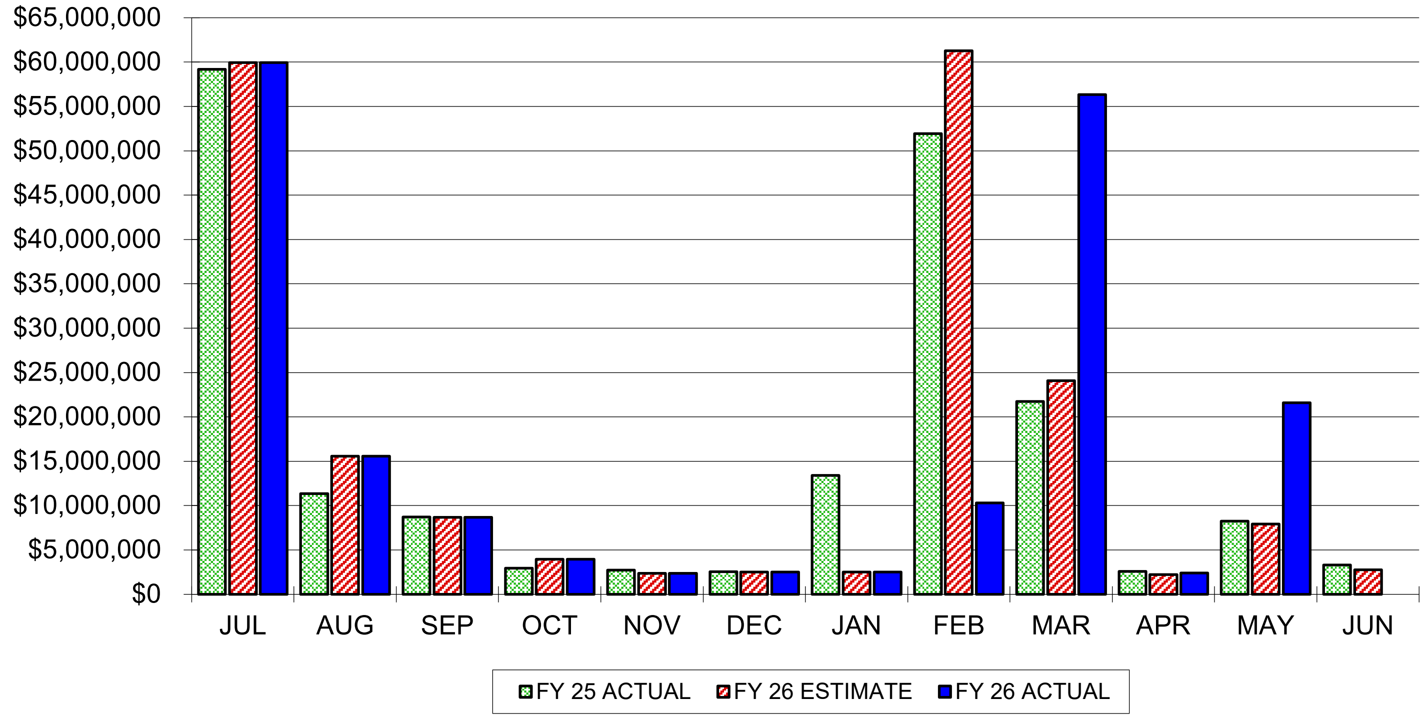
May 31, 2026

Actual Cash Balance		$106,378,216
Estimated Cash Balance		$109,967,761
Variance From Estimate	UNDER	($3,589,545)
Percent Variance From Estimate	UNDER	-3.26%
Previous Year Cash Balance		$152,789,079

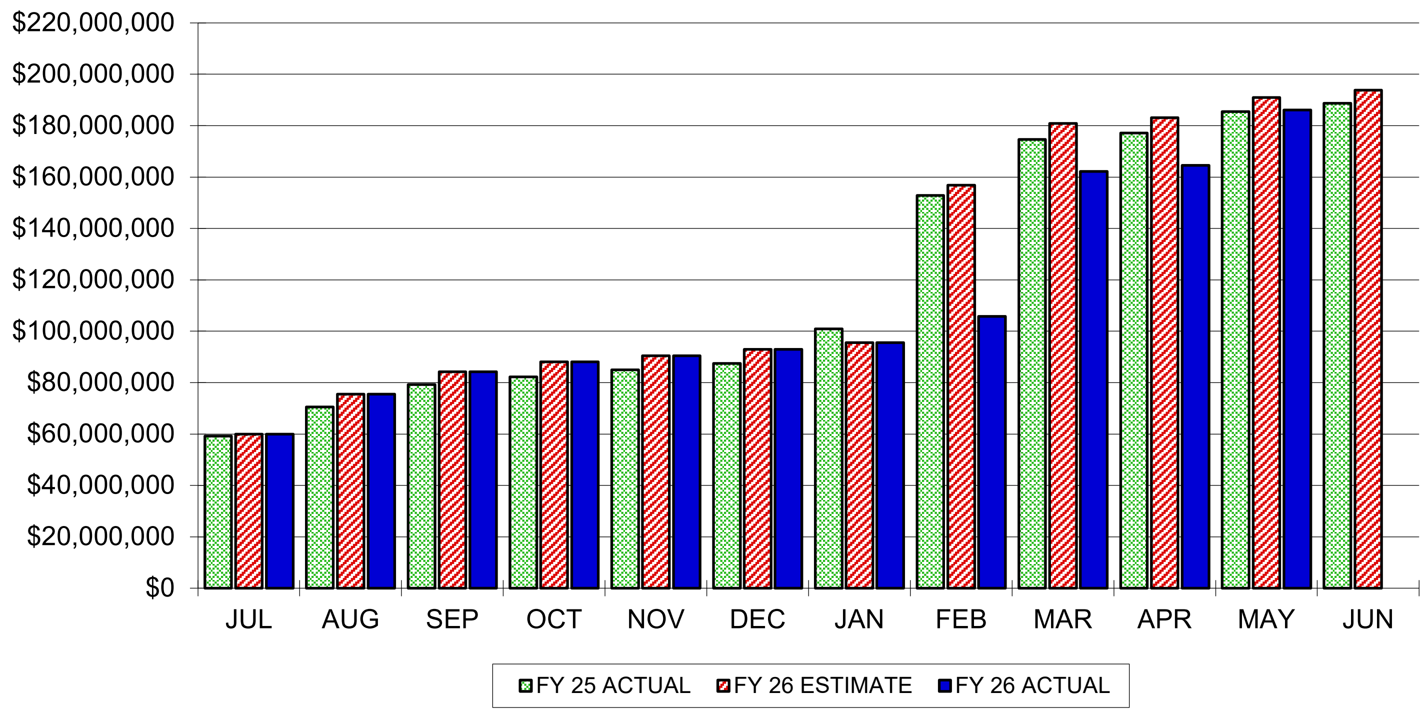
COMMENTS: Cash balance is below estimate due to timing of receipt for homestead and rollback from the State. The delay is related to prior months delay in payment of property taxes by the County.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

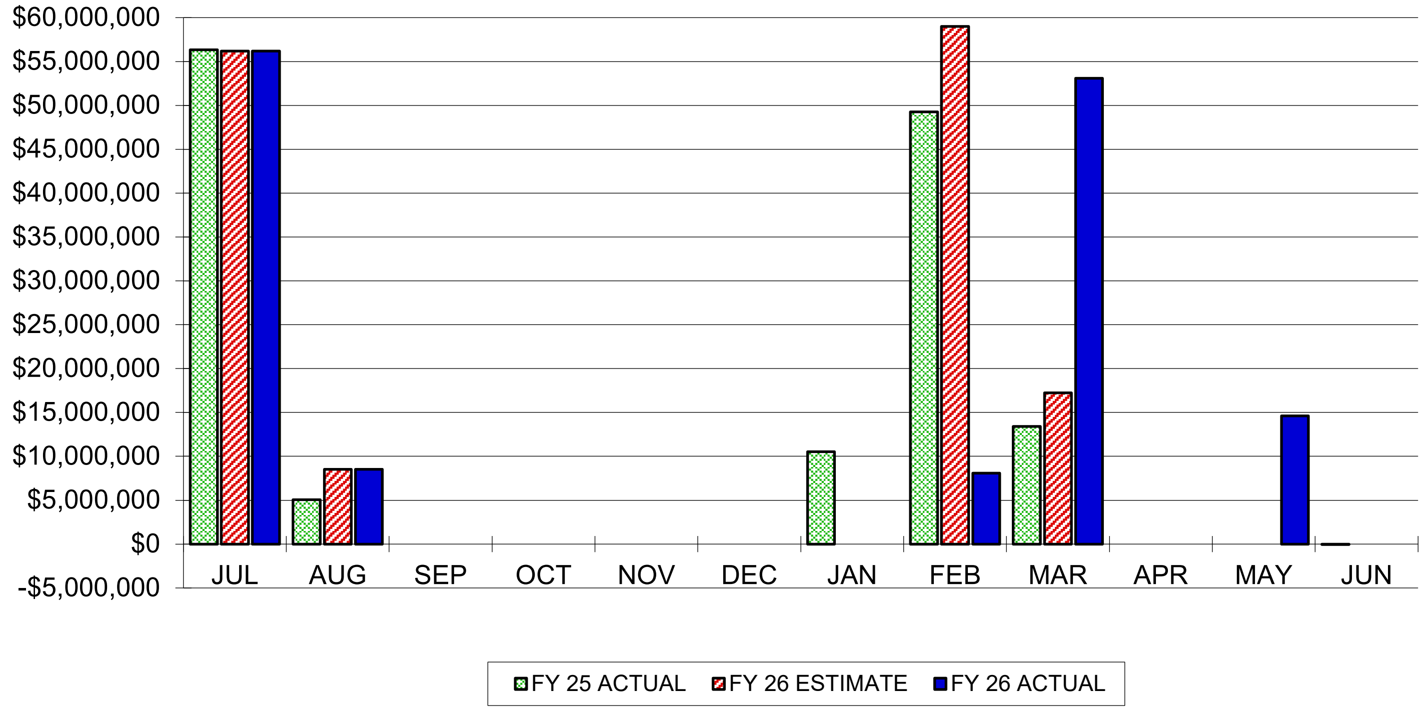
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$21,579,165		$186,131,992
Estimated Receipts		$7,909,252		$191,020,638
Variance From Estimate	OVER	$13,669,913	UNDER	($4,888,646)
Variance From Estimate	OVER	172.83%	UNDER	-2.56%
Actual Prior Year		$8,258,840		$185,447,030
Total 2025-26 Estimate				$193,792,000
Percent Of Total Estimate Received				96.05%
Percent Of Budget Year Completed		11	Months	91.67%

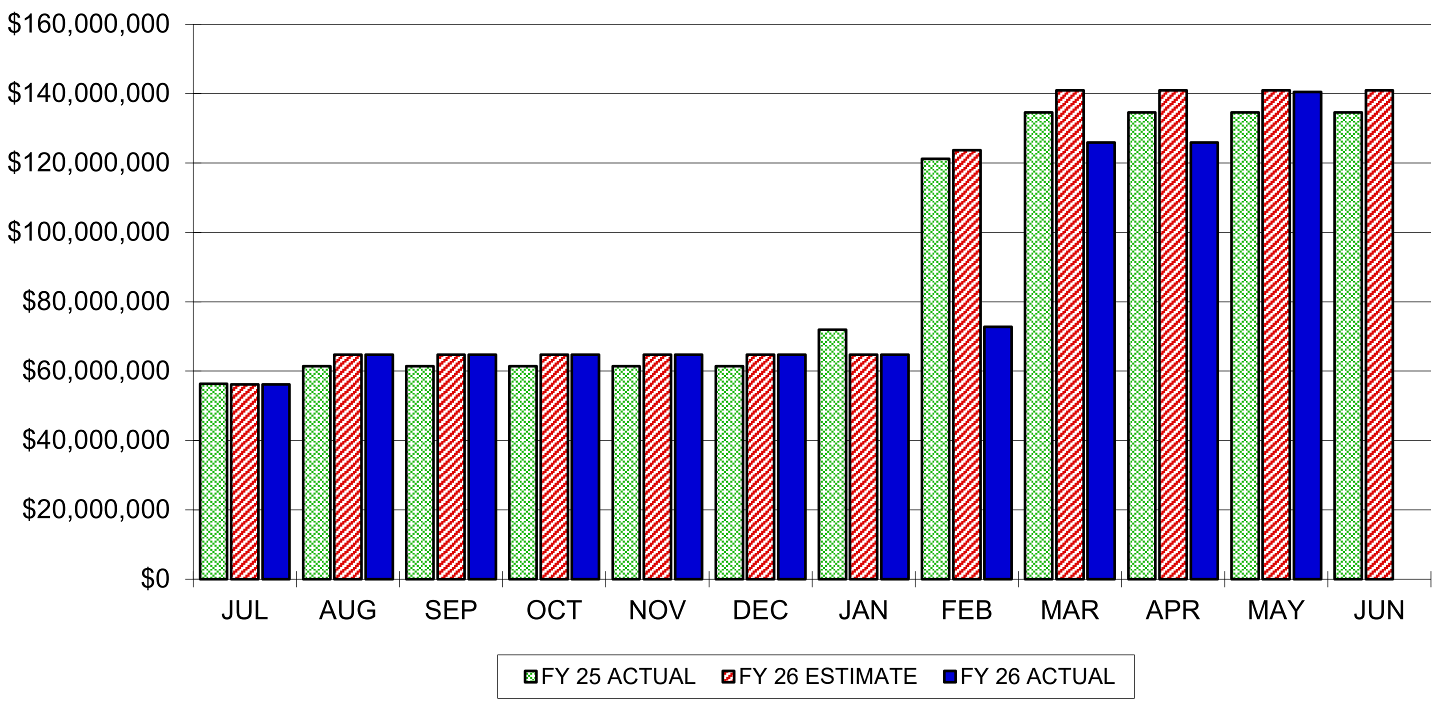
COMMENTS: Total receipts are below estimates due to timing of receipt for homestead and rollback from the State. The delay is related to prior months delay in payment of property taxes by the County.We expect to finish more in line with forecast estimates to end the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

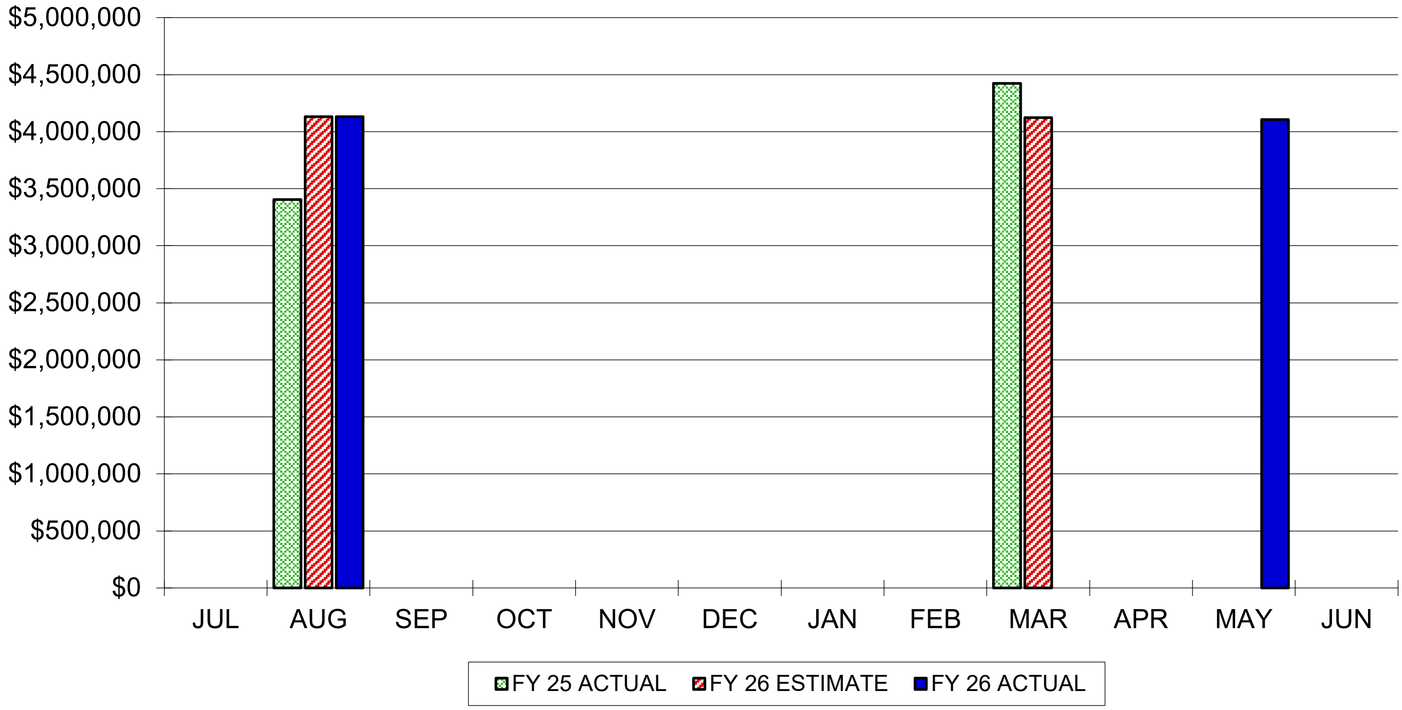
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$14,600,891		$140,491,763
Estimated Tax Receipts		$0		$140,955,000
Variance From Estimate	OVER	$14,600,891	UNDER	($463,237)
Variance From Estimate	OVER	0.00%	UNDER	-0.33%
Actual Prior Year		$0		$134,611,508
Total 2025-26 Estimate				$140,955,000
Percent Of Total Estimate Received				99.67%
Percent Of Budget Year Completed		11	months	91.67%

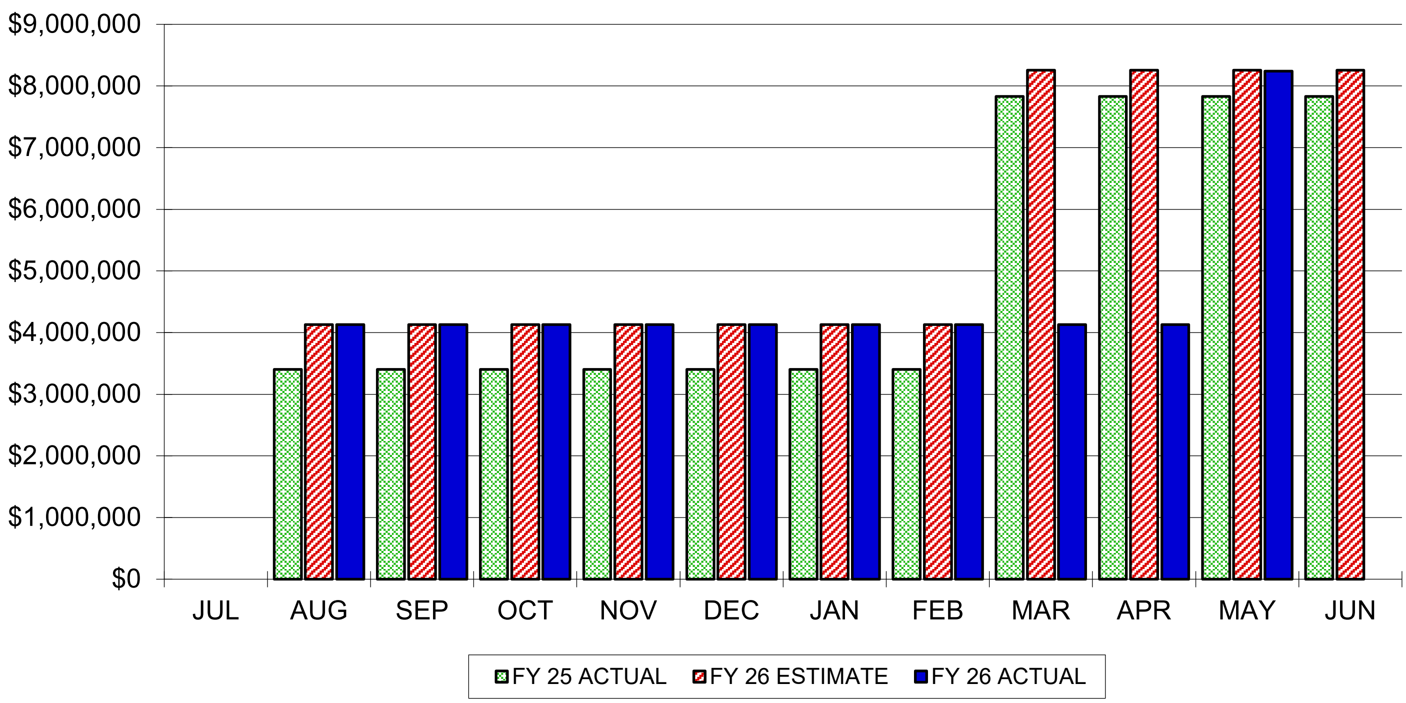
COMMENTS: General Property Taxes are below estimates due to the challenges being awarded to commercial properties to be converted to lower tax rates as residential properties.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

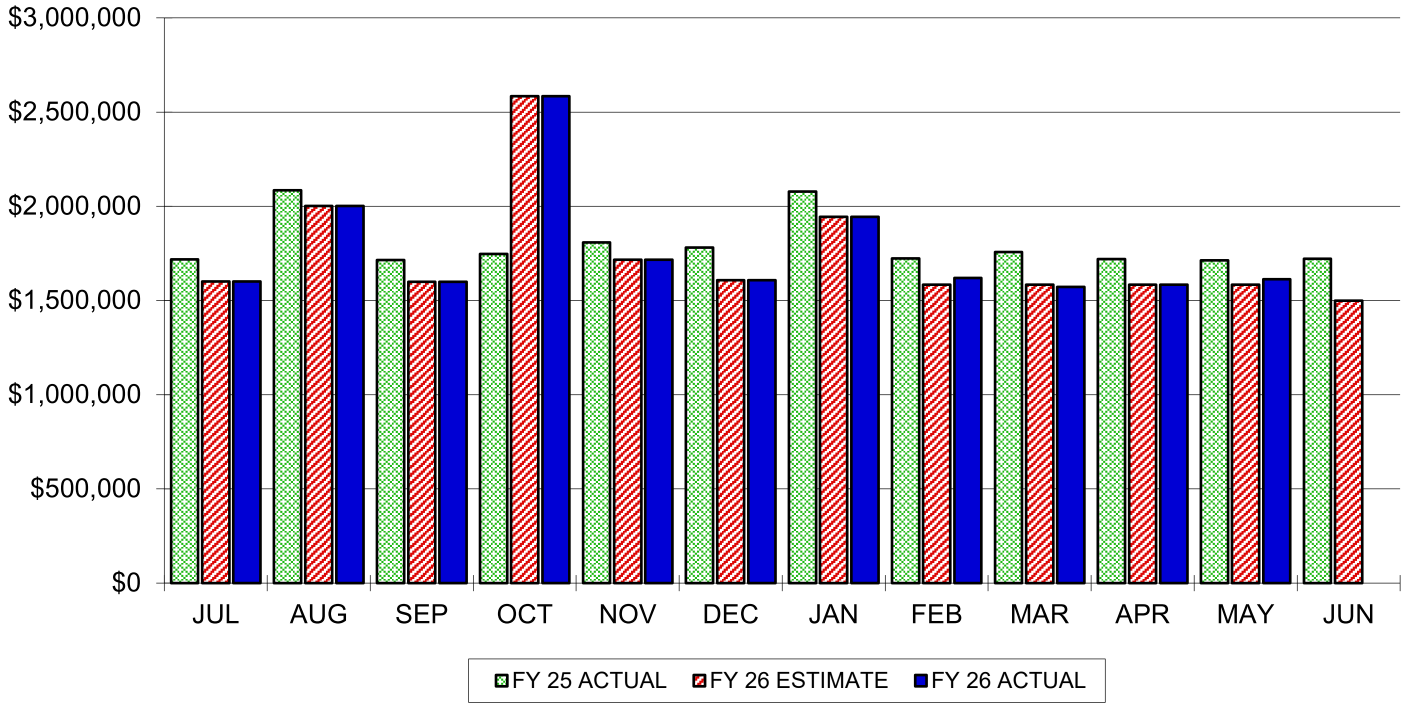
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$4,107,878		$8,239,680
Estimated Tax Receipts		$0		$8,256,000
Variance From Estimate	OVER	$4,107,878	UNDER	($16,320)
Variance From Estimate	OVER	0.00%	UNDER	-0.20%
Actual Prior Year		$0		$7,828,028
Total 2025-26 Estimate				$8,256,000
Percent Of Total Estimate Received				99.80%
Percent Of Budget Year Completed		11	months	91.67%

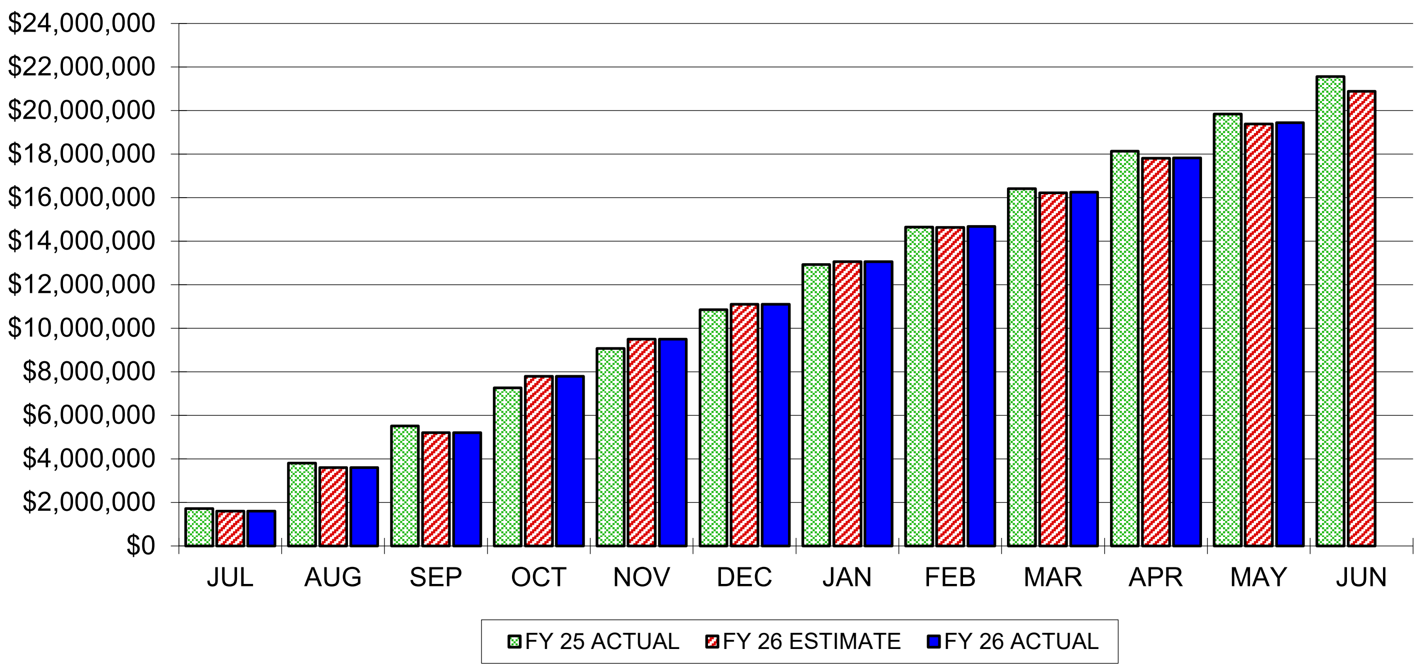
COMMENTS: Tabgible property taxes are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

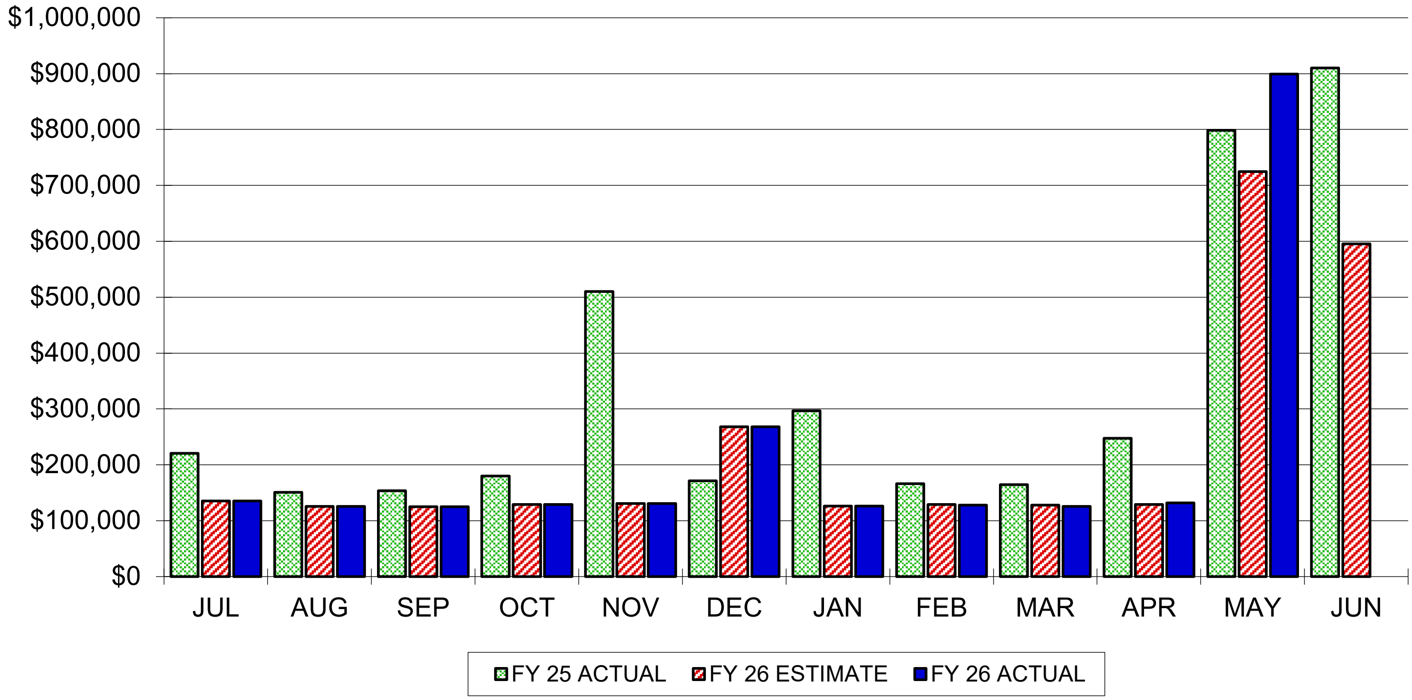
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$1,613,507		$19,441,105
Estimated State Receipts		$1,584,000		$19,389,384
Variance From Estimate	OVER	$29,507	OVER	$51,721
Variance From Estimate	OVER	1.86%	OVER	0.27%
Actual Prior Year		$1,712,261		$19,842,433
Total 2025-26 Estimate				$20,888,000
Percent Of Total Estimate Received				93.07%
Percent Of Budget Year Completed		11	months	91.67%

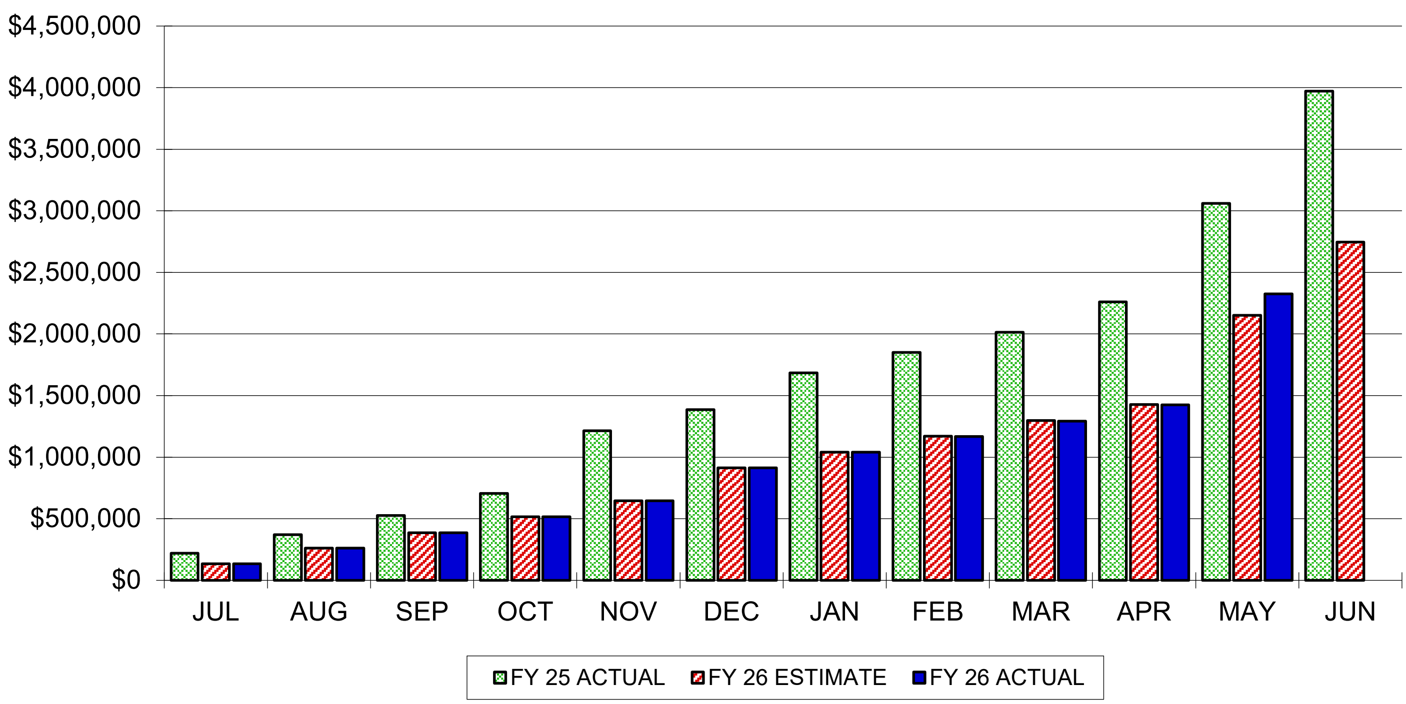
COMMENTS: Unrestricted state revenue is on target with forecast estimates

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

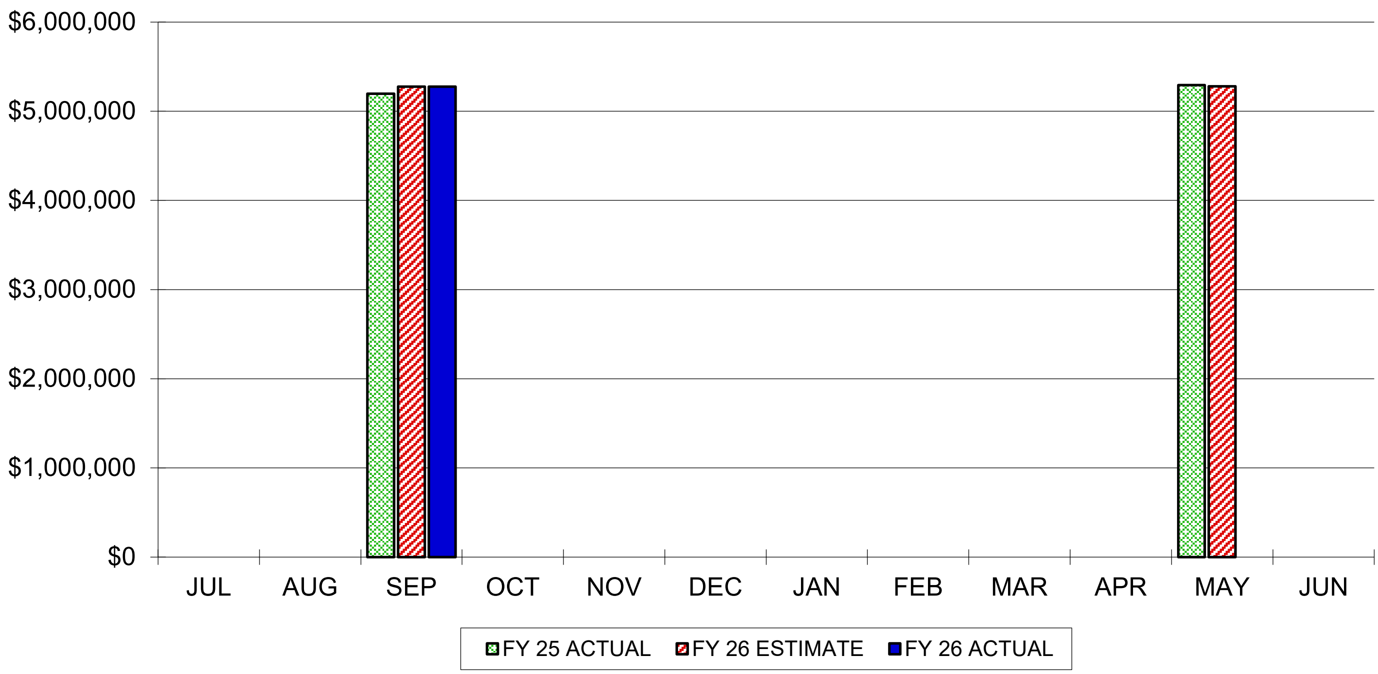
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$899,318		$2,324,563
Estimated State Receipts		$724,573		$2,150,856
Variance From Estimate	OVER	$174,745	OVER	$173,707
Variance From Estimate	OVER	24.12%	OVER	8.08%
Actual Prior Year		$798,826		$3,060,485
Total 2025-26 Estimate				$2,746,000
Percent Of Total Estimate Received				84.65%
Percent Of Budget Year Completed		11	months	91.67%

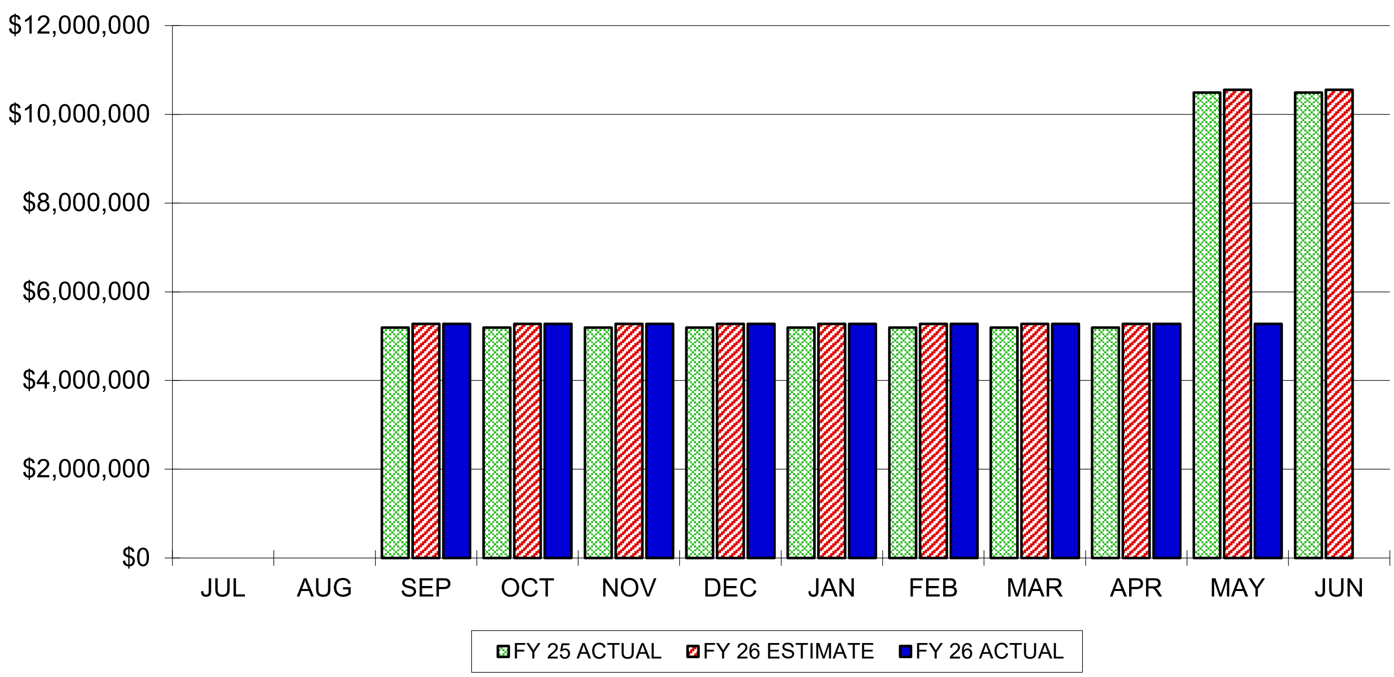
COMMENTS: Unrestricted state revenue are over estimates due to the final cost settlement for Medicaid payments exceeding projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

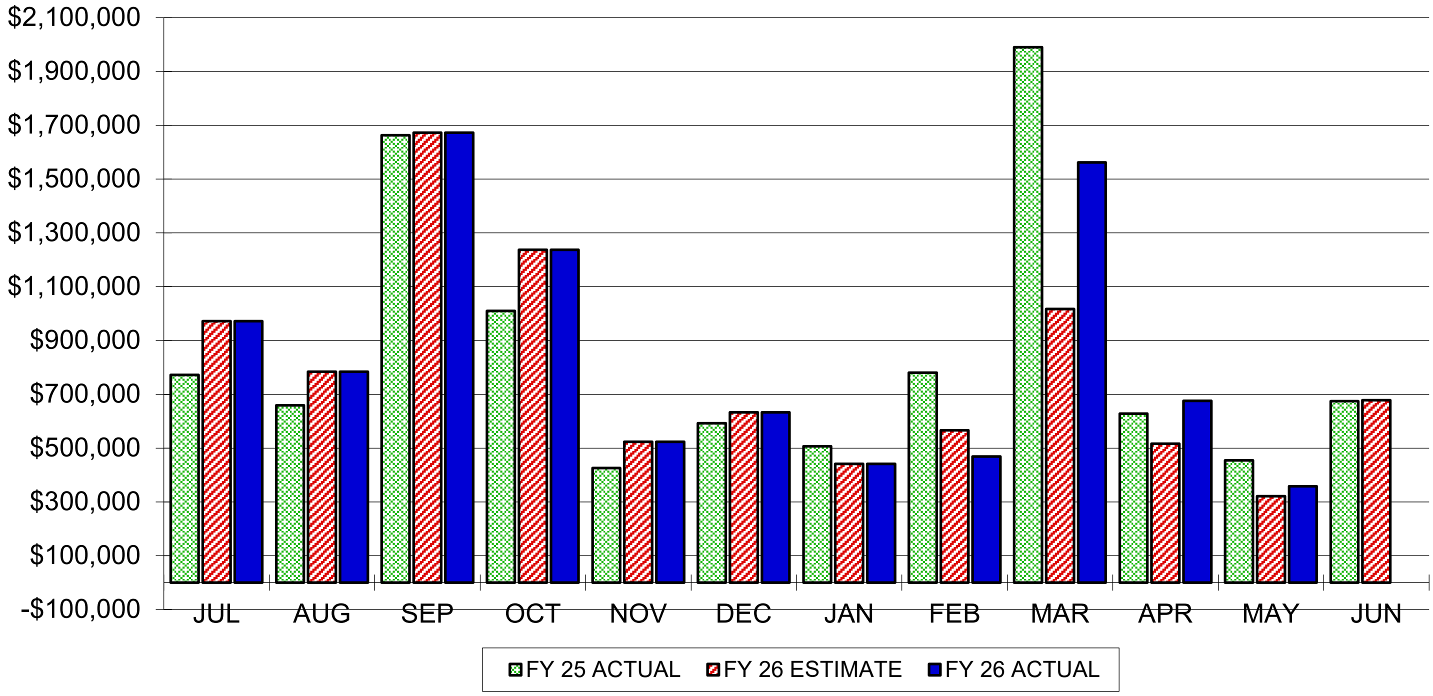
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$0		$5,276,006
Estimated Receipts		$5,279,994		$10,556,000
Variance From Estimate	UNDER	($5,279,994)	UNDER	($5,279,994)
Variance From Estimate	UNDER	-100.00%	UNDER	-50.02%
Actual Prior Year		$5,292,967		$10,490,603
Total 2025-26 Estimate				$10,556,000
Percent Of Total Estimate Received				49.98%
Percent Of Budget Year Completed		11	months	91.67%

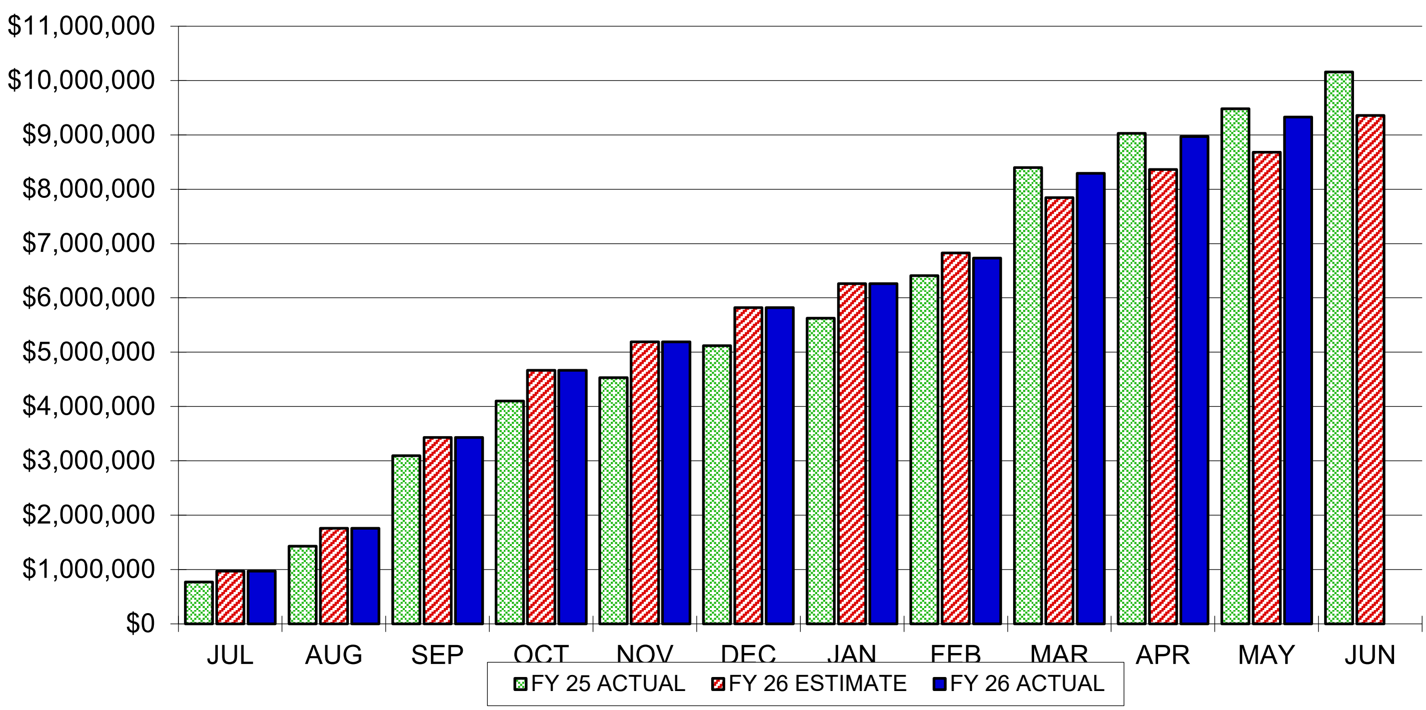
COMMENTS: This category consists of state rollback and homestead reimbursements. We are below estimatesdue to timing of receipt relating to delay of property taxes from the County.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

May 31, 2026

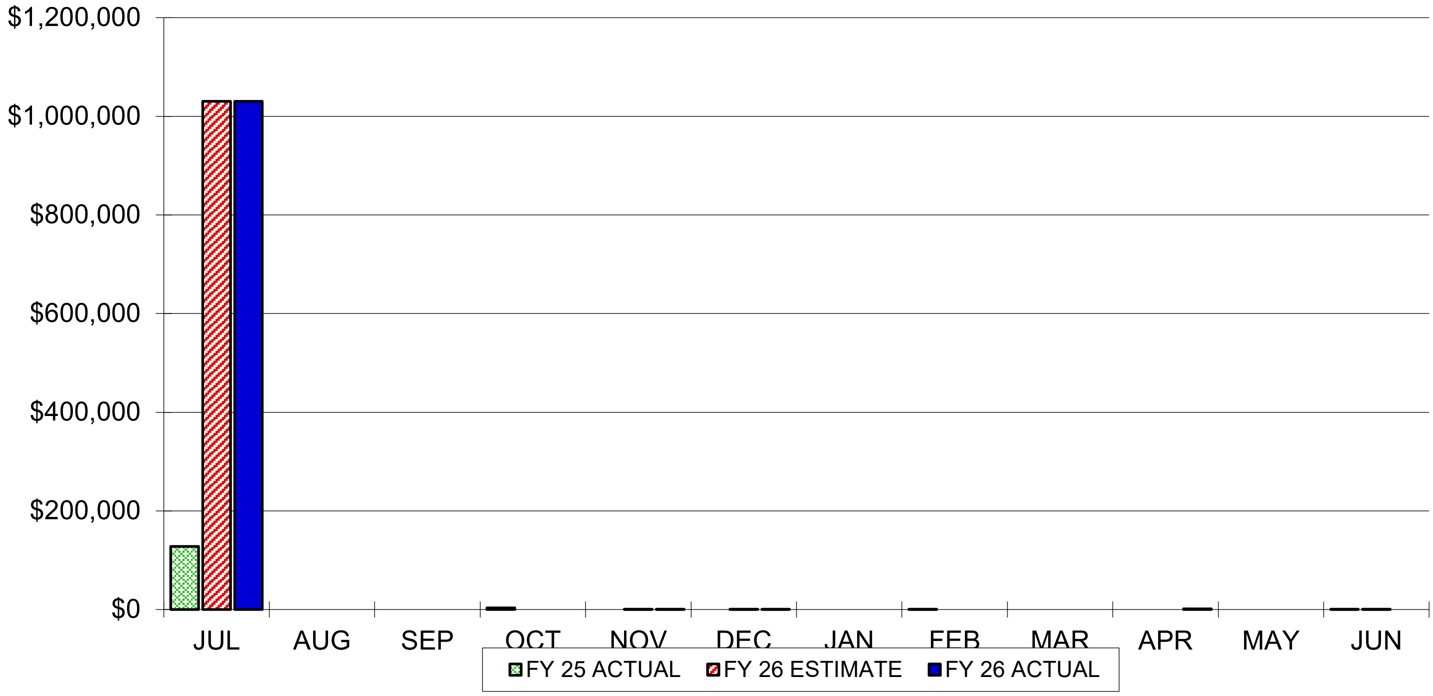
		MONTH		YEAR-TO-DATE
Actual Other Receipts		$357,571		$9,326,590
Estimated Other Receipts		$320,685		$8,682,474
Variance From Estimate	OVER	$36,886	OVER	$644,116
Variance From Estimate	OVER	11.50%	OVER	7.42%
Actual Prior Year		$454,786		$9,482,727
Total 2025-26 Estimate				$9,360,000
Percent Of Total Estimate Received				99.64%
Percent Of Budget Year Completed		11 months		91.67%

	Estimated YTD	Actual YTD	Difference
Interest	$ 7,300,000	$ 7,910,116	$ 610,116
Participation/Class Fees	153,240	144,611	(8,629)
Tuition and Charges	478,589	484,695	6,106
Other	750,645	787,168	36,523
Total	$ 8,682,474	$ 9,326,590	$ 644,116

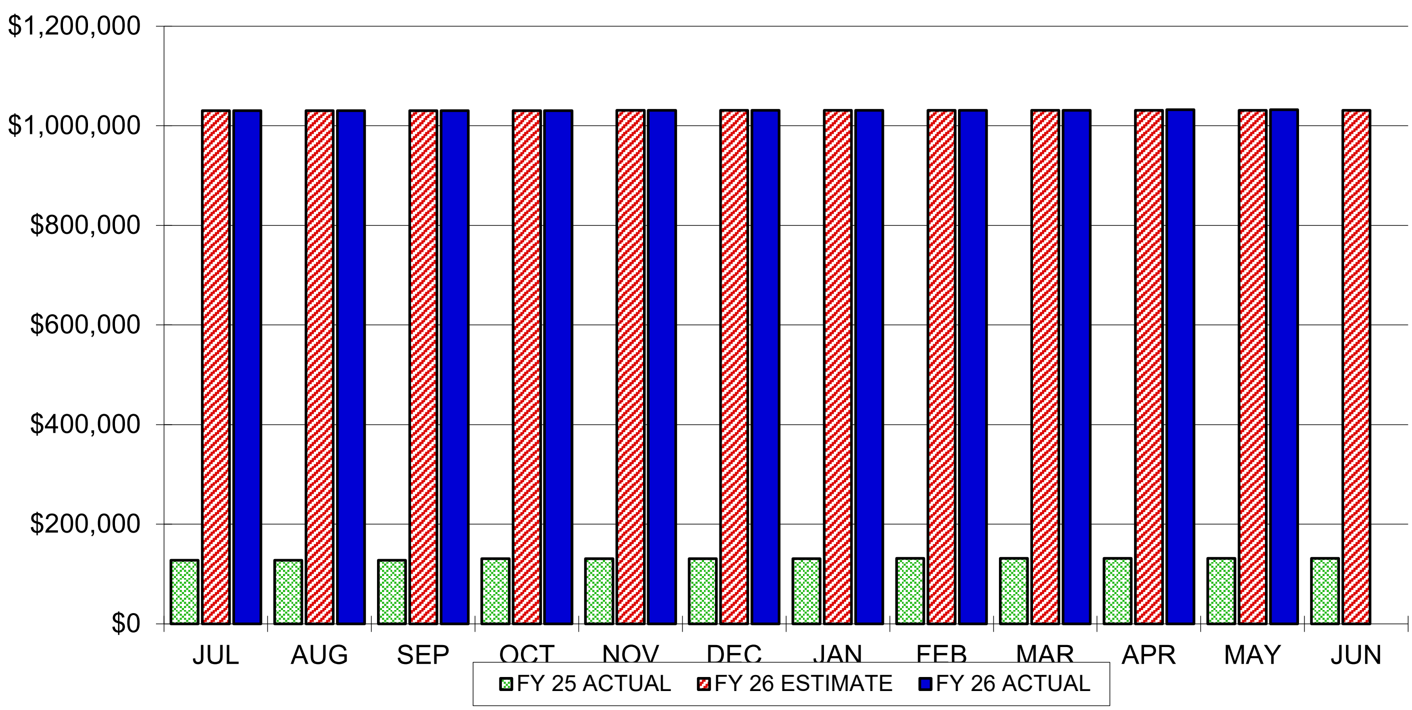
COMMENTS: Other revenues are above estimate due to interest income continuing to exceed expectations as rates stay elevated.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

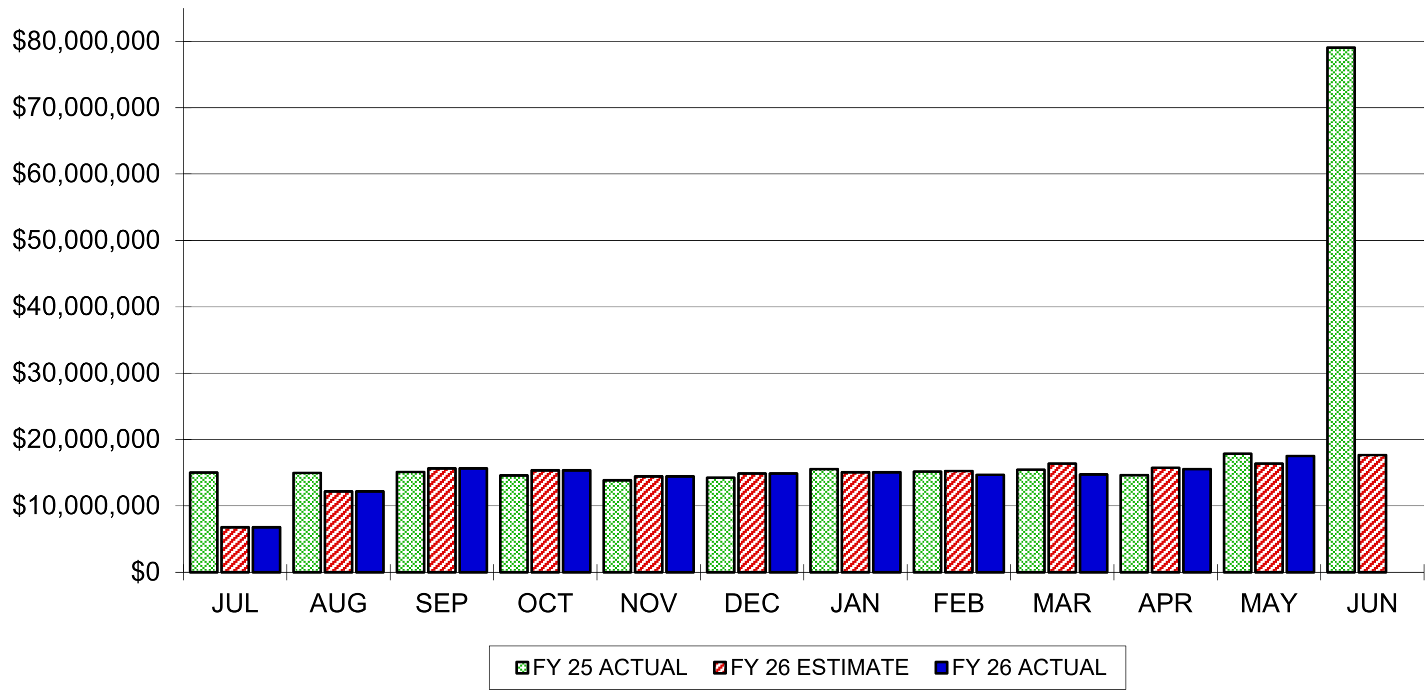
May 31, 2026

	MONTH		YEAR-TO-DATE
Actual Other Receipts	$0		$1,032,285
Estimated Other Receipts	$0		$1,030,924
Variance From Estimate	$0	OVER	$1,361
Variance From Estimate	0.00%	OVER	0.13%
Actual Prior Year	$0		$131,246
Total 2025-26 Estimate			$1,031,000
Percent Of Total Estimate Received			100.12%
Percent Of Budget Year Completed	11	months	91.67%

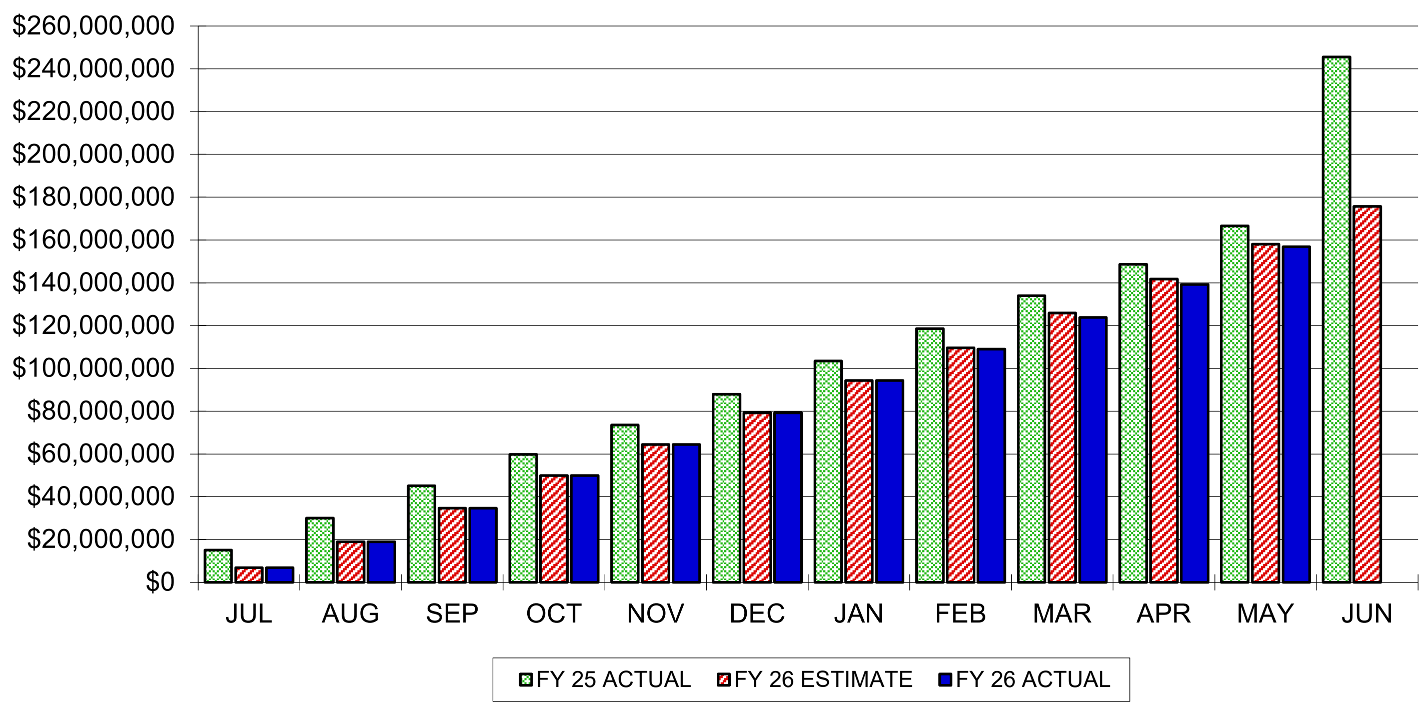
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

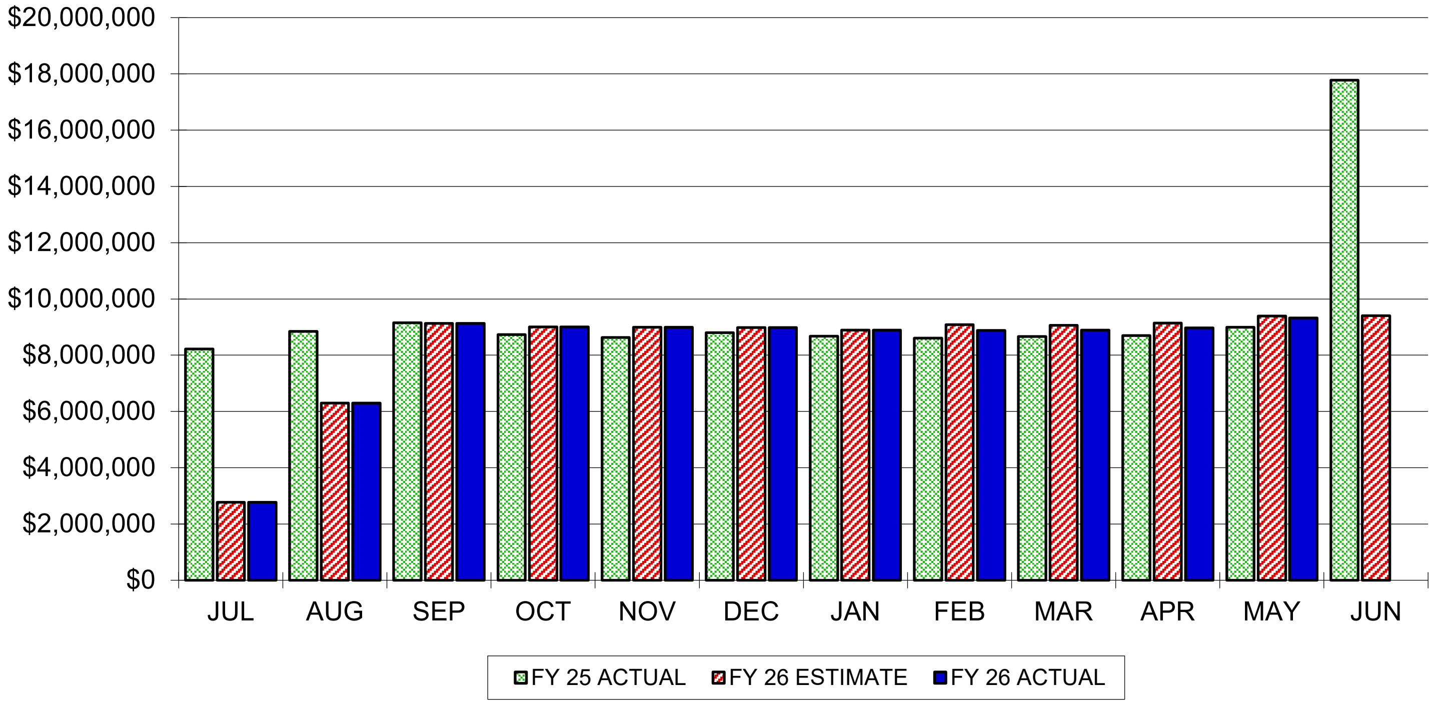
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		$17,521,901		$156,780,164
Estimated Expenditures		$16,387,881		$158,079,265
Variance From Estimate	OVER	($1,134,020)	UNDER	$1,299,101
Variance From Estimate	OVER	-6.92%	UNDER	0.82%
Actual Prior Year		$17,864,679		$166,506,868
Total 2025-26 Estimate				$175,733,000
Percent Of Total Estimate Spent				89.21%
Percent Of Budget Year Completed		11	months	91.67%

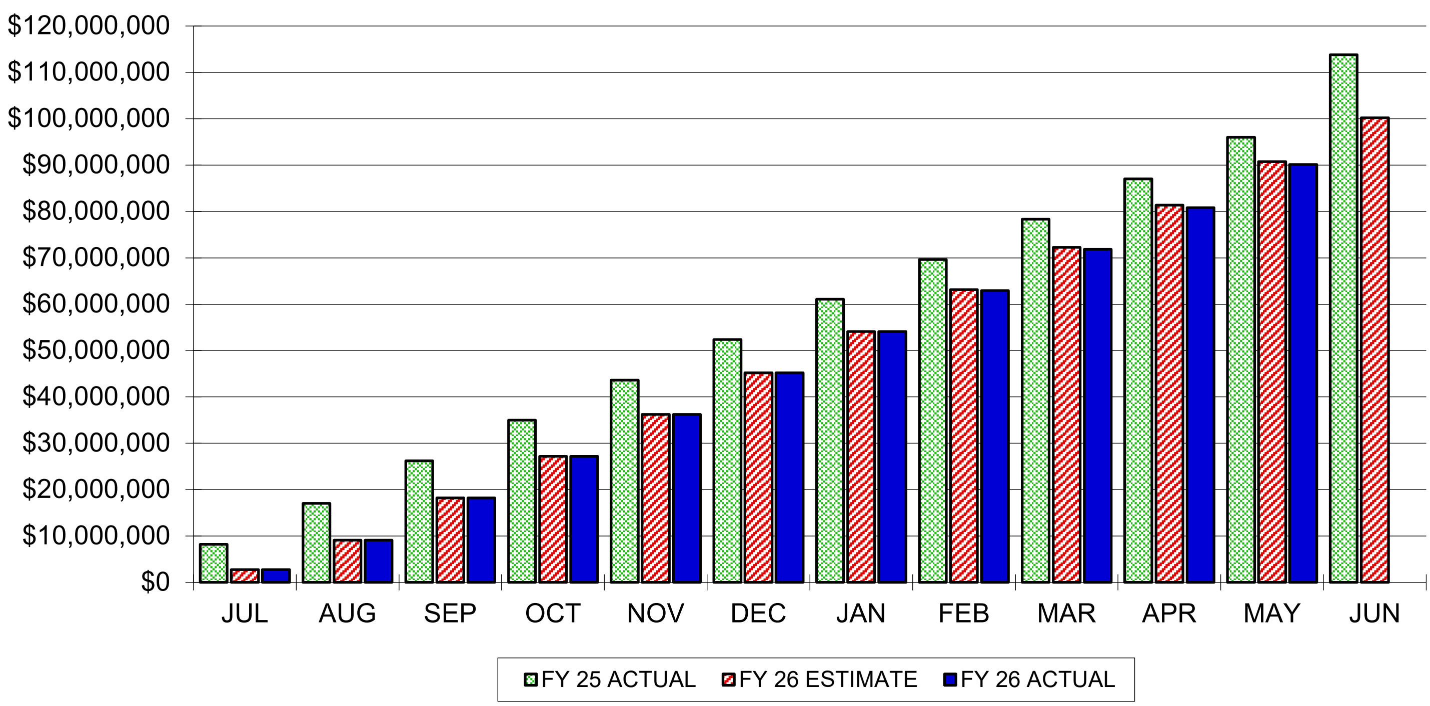
COMMENTS: Total expenditures were over for the month dude to time

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

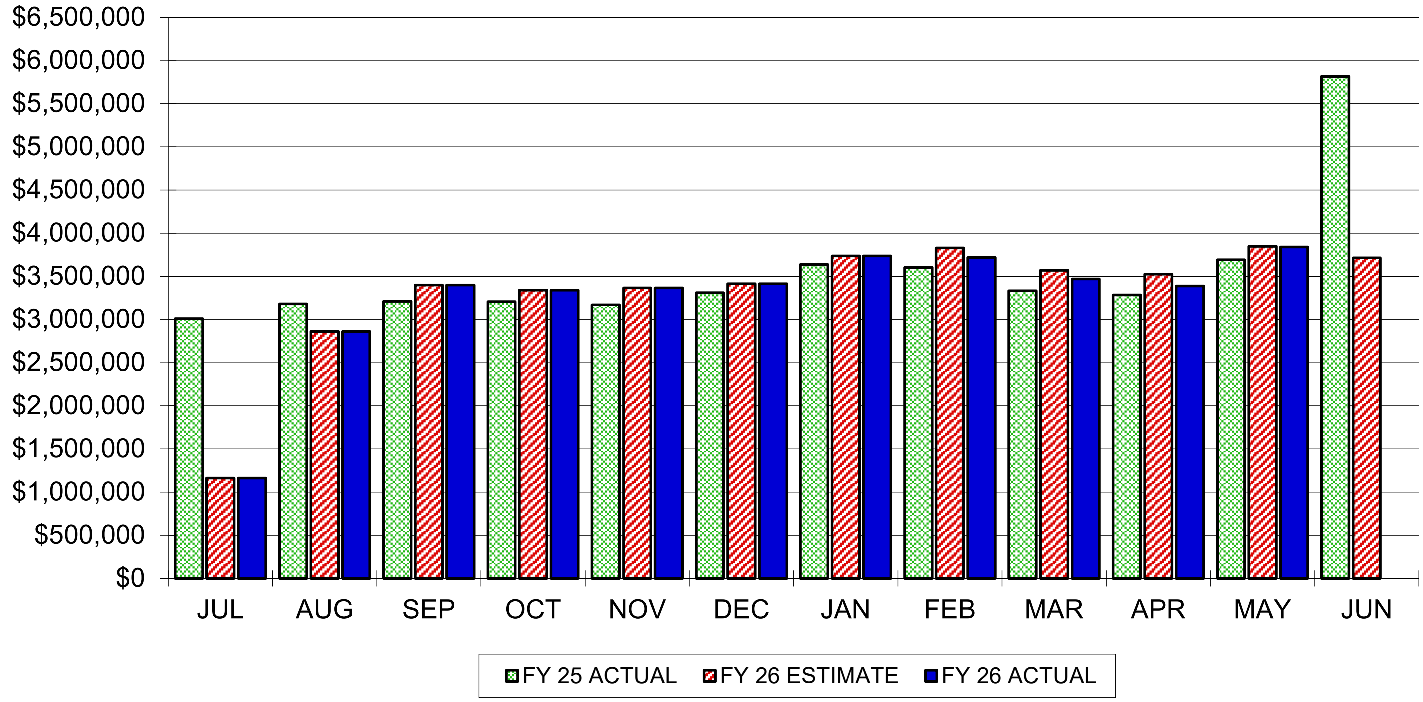
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		$9,324,608		$90,141,182
Estimated Wage Expenditures		$9,397,129		$90,775,176
Variance From Estimate	UNDER	$72,521	UNDER	$633,994
Variance From Estimate	UNDER	0.77%	UNDER	0.70%
Actual Prior Year		$8,999,023		$96,015,364
Total 2025-26 Estimate				$100,175,000
Percent Of Total Estimate Spent				89.98%
Percent Of Budget Year Completed		11	months	91.67%

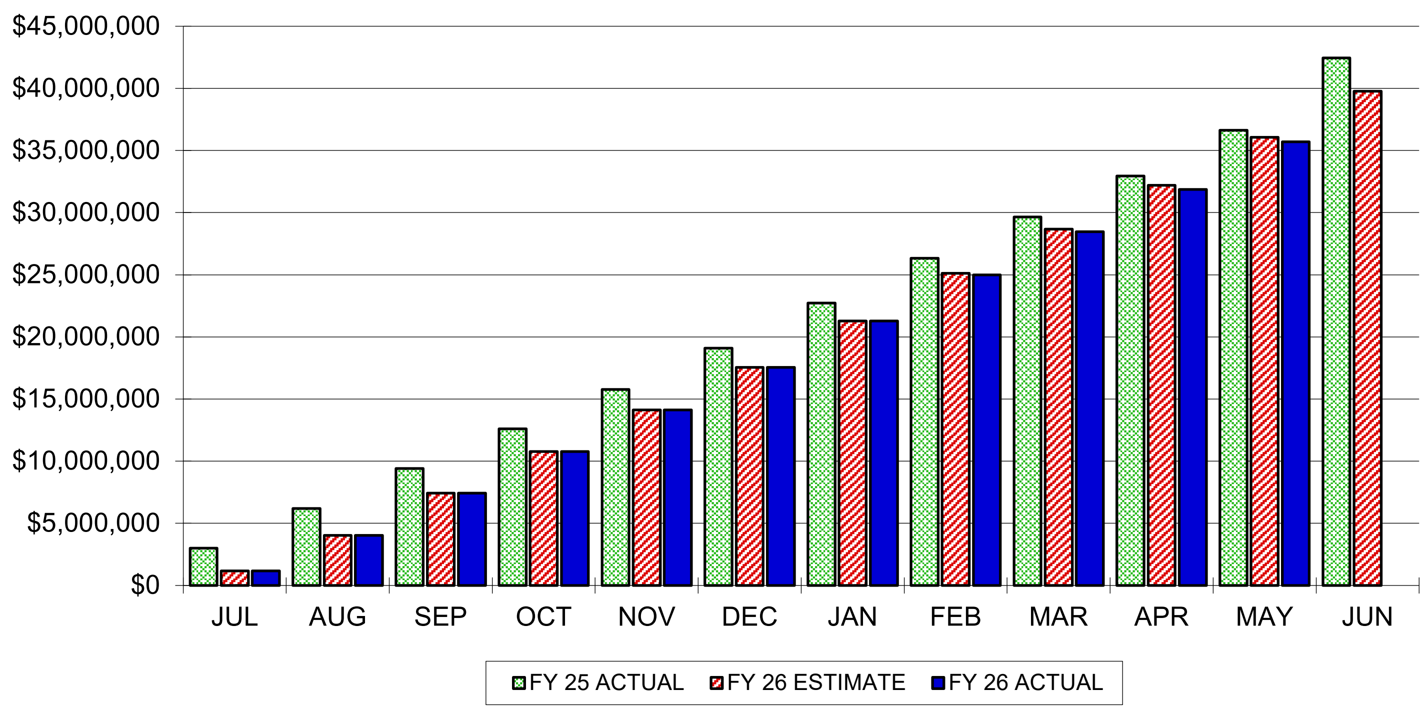
COMMENTS: Personal Services are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

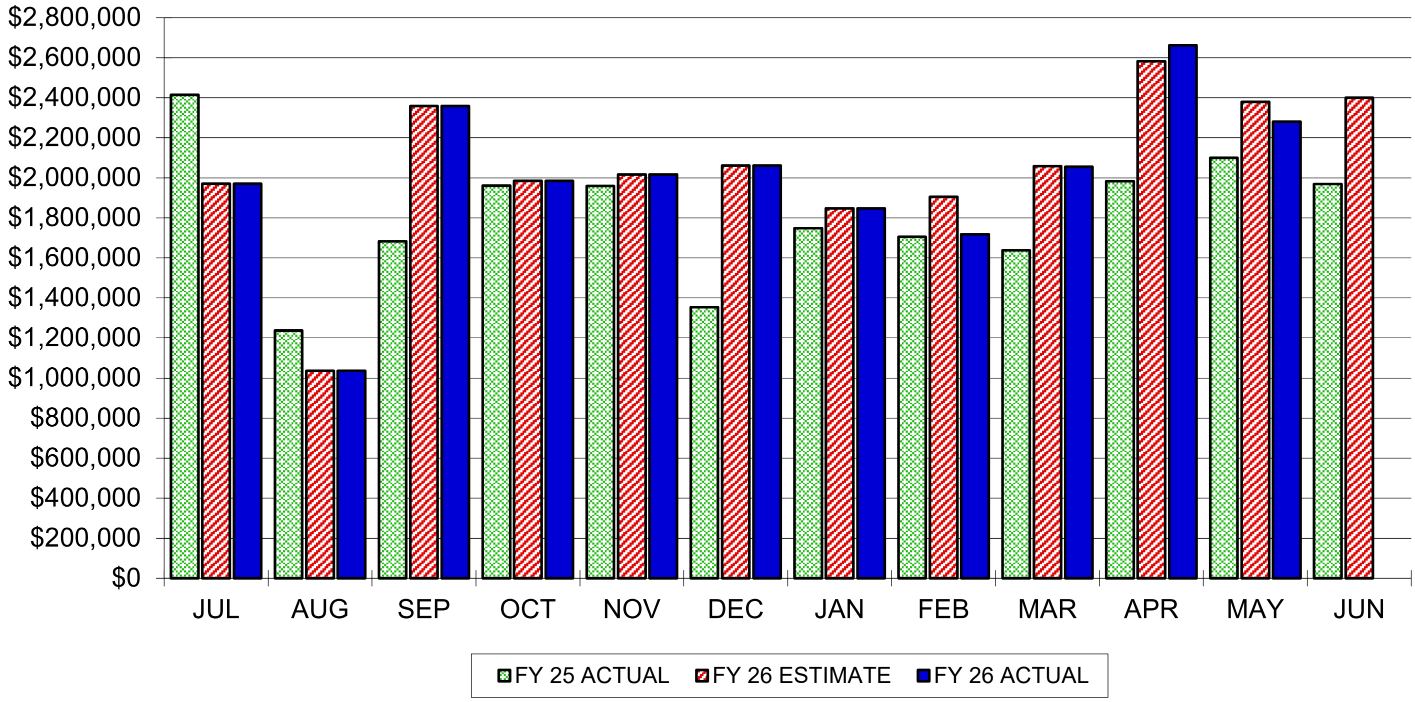
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		$3,840,421		$35,697,692
Estimated Fringe Benefit Expenditures		$3,849,286		$36,057,640
Variance From Estimate	UNDER	$8,865	UNDER	$359,948
Variance From Estimate	UNDER	0.23%	UNDER	1.00%
Actual Prior Year		$3,690,569		$36,638,123
Total 2025-26 Estimate				$39,771,000
Percent Of Total Estimate Spent				89.76%
Percent Of Budget Year Completed		11	months	91.67%

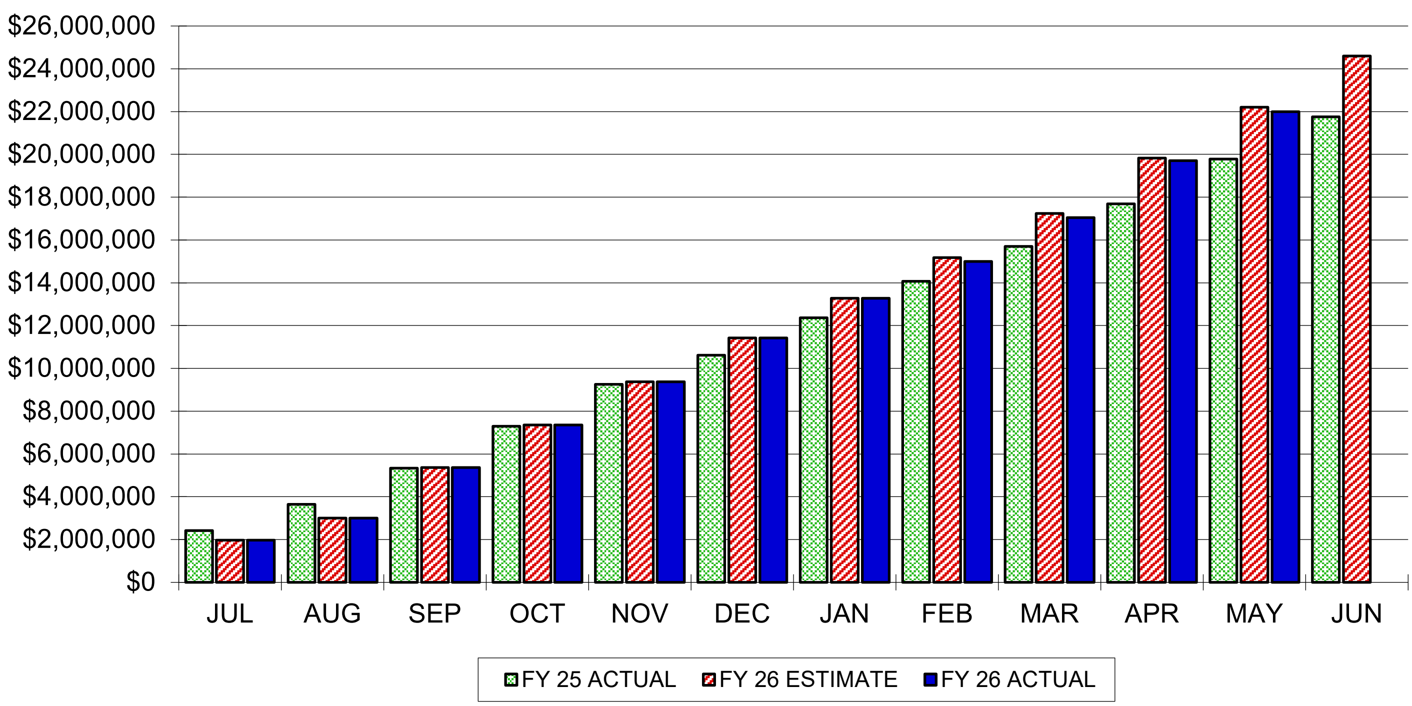
COMMENTS: Employees' Retirement/Insurance Expenditures are in line with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

May 31, 2026

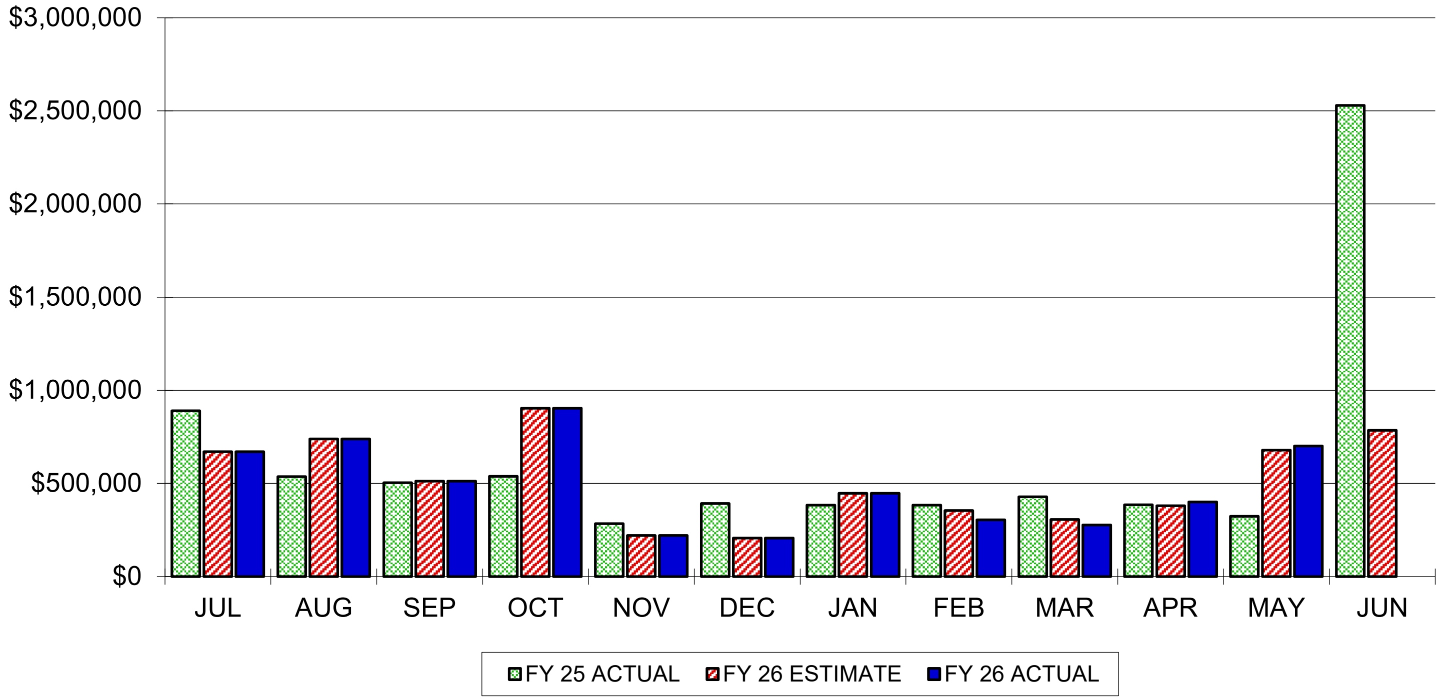
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		$2,280,275		$21,991,787
Estimated Service Expenditures		$2,379,000		$22,202,342
Variance From Estimate	UNDER	$98,725	UNDER	$210,555
Variance From Estimate	UNDER	4.15%	UNDER	0.95%
Actual Prior Year		$2,099,400		$19,784,400
Total 2025-26 Estimate				$24,602,000
Percent Of Total Estimate Spent				89.39%
Percent Of Budget Year Completed		11	months	91.67%

	Estimated YTD	Actual YTD	Difference
Consulting/Legal	$ 3,152,582	$ 3,035,747	$ 116,835
Maintenance & Repairs	3,481,405	3,465,806	15,599
Utilities	3,160,323	3,224,339	(64,016)
Tuition to Other Entities	6,236,496	6,121,393	115,103
Certified Substitutes	3,346,012	3,418,741	(72,729)
Other Purchased Services	2,825,524	2,725,761	99,763
Total	$ 22,202,342	$ 21,991,787	$ 210,555

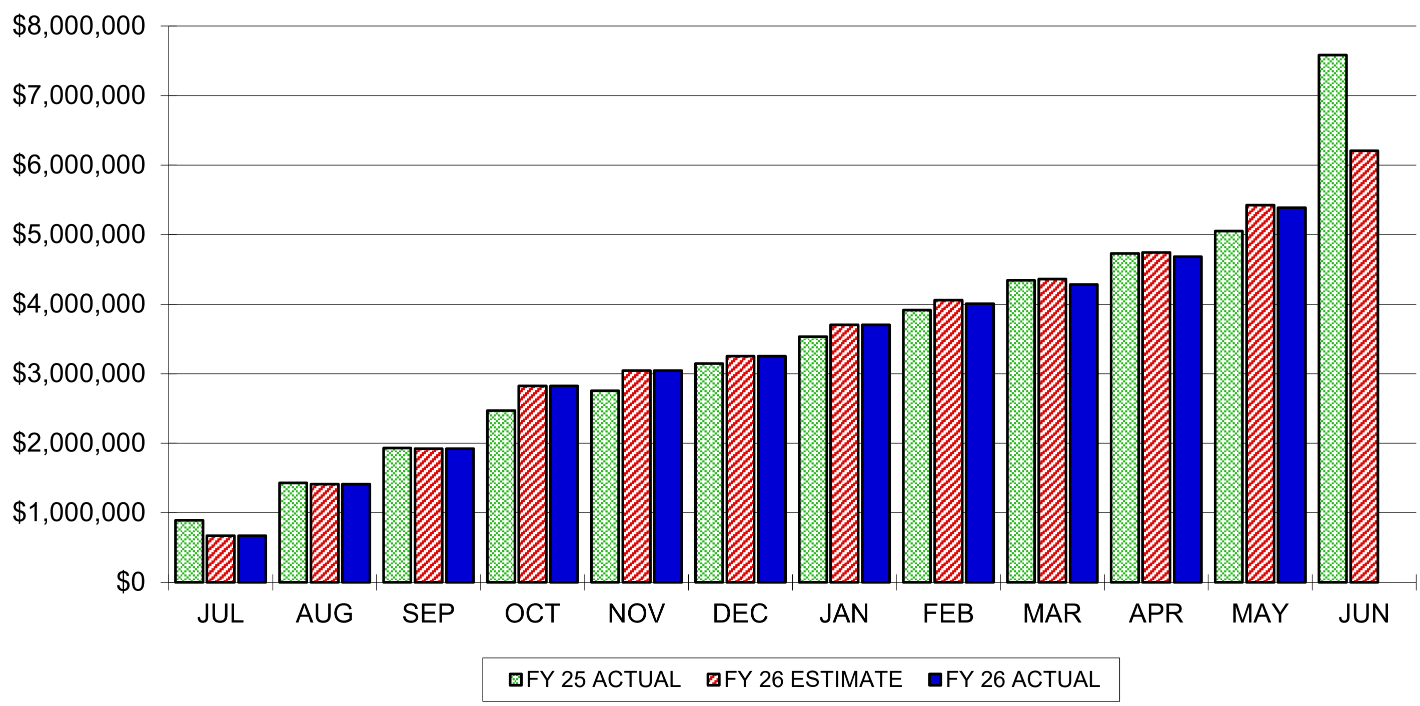
COMMENTS: Purchased Services are in line with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

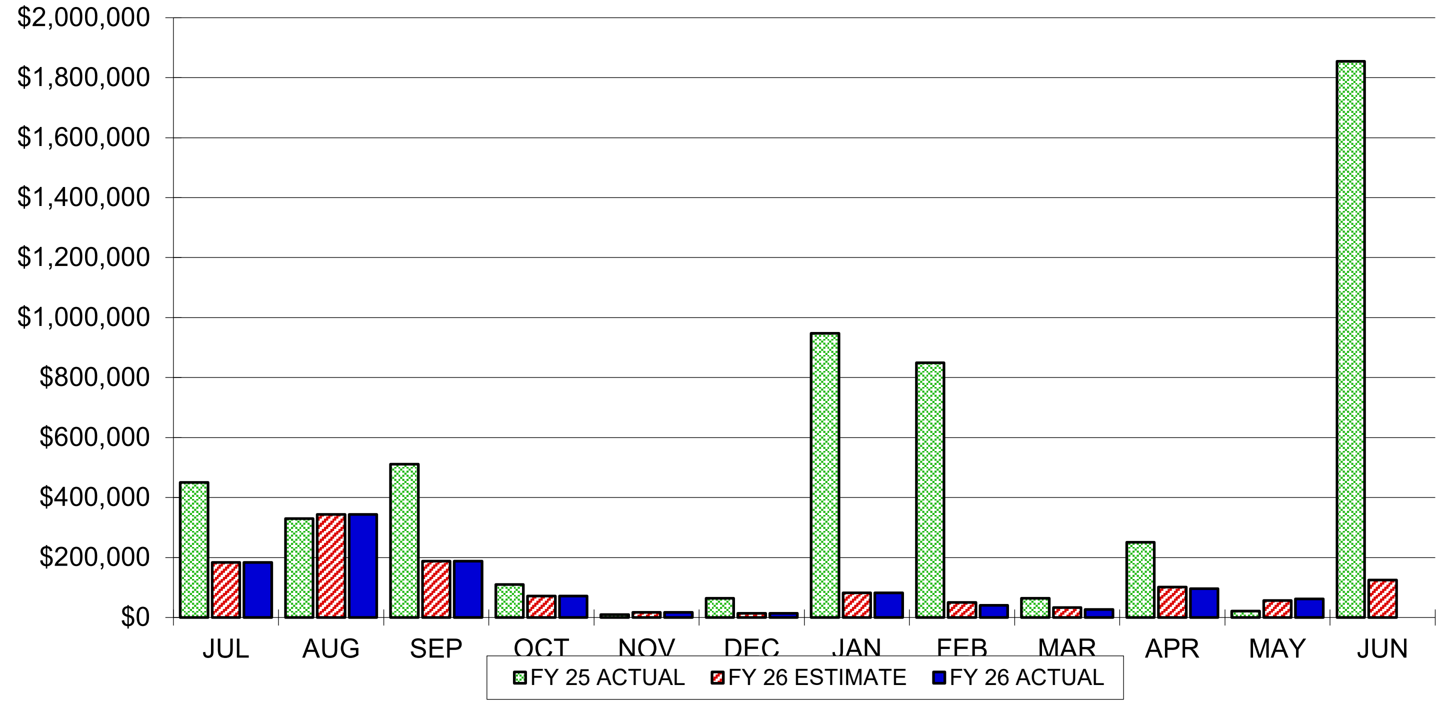
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		$702,010		$5,386,228
Estimated Material Expenditures		$679,000		$5,422,208
Variance From Estimate	OVER	($23,010)	UNDER	$35,980
Variance From Estimate	OVER	-3.39%	UNDER	0.66%
Actual Prior Year		$323,355		$5,052,835
Total 2025-26 Estimate				$6,207,000
Percent Of Total Estimate Spent				86.78%
Percent Of Budget Year Completed		11	months	91.67%

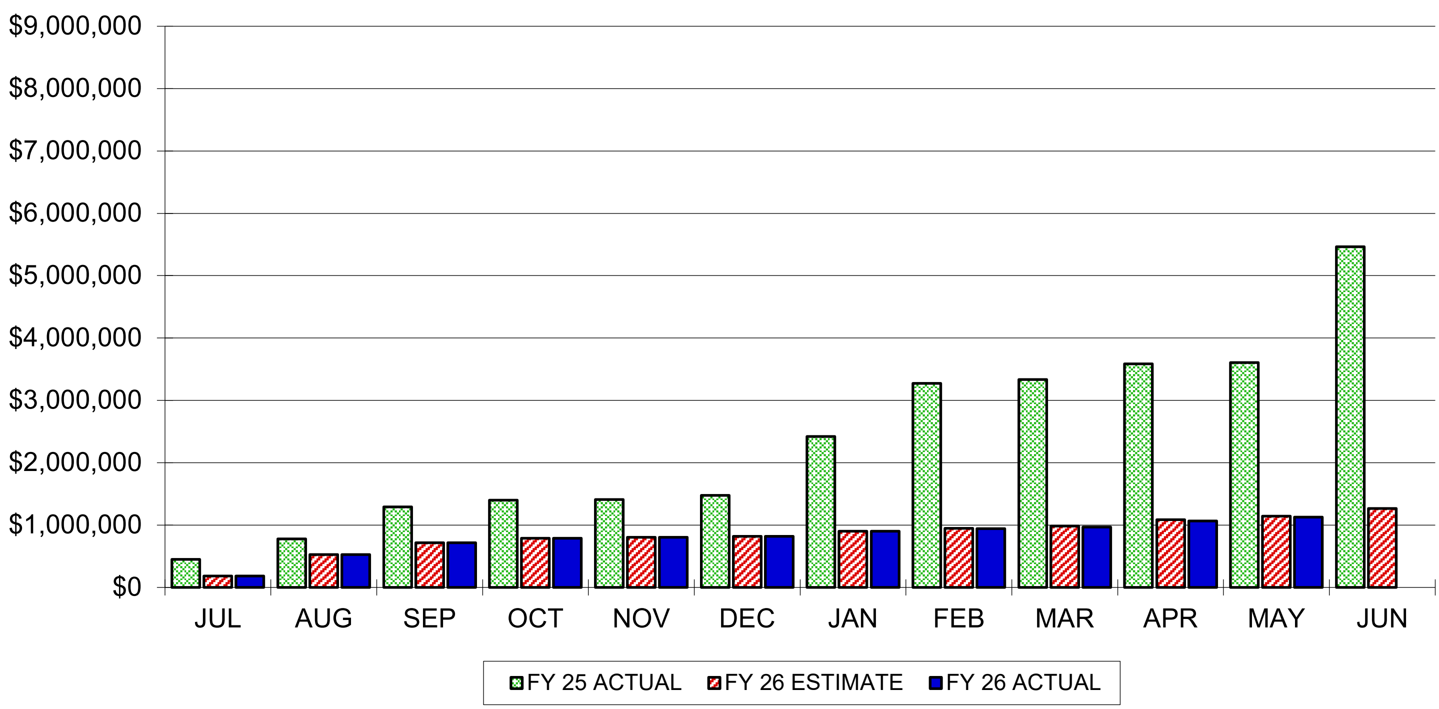
COMMENTS: Supplies and materials expense is in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

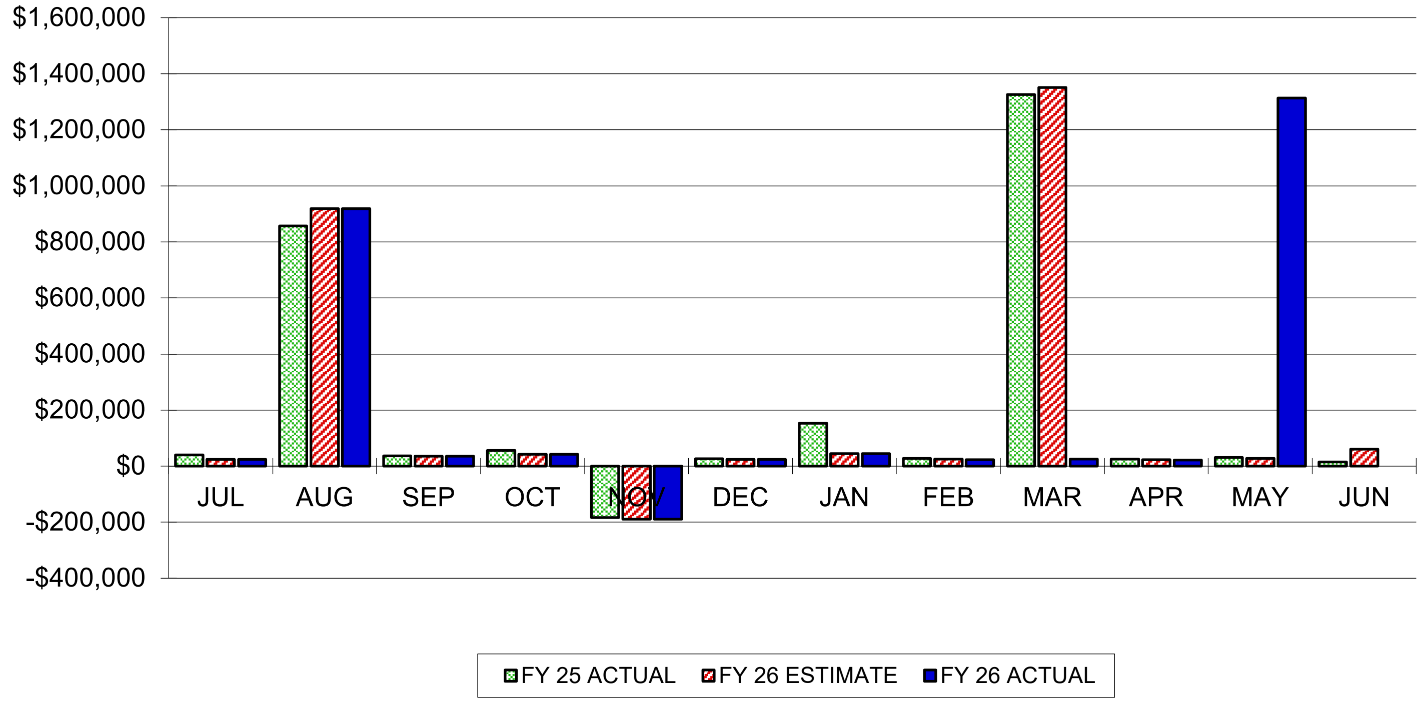
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		$61,514		$1,124,846
Estimated Equipment Expenditures		$56,466		$1,140,000
Variance From Estimate	OVER	($5,048)	UNDER	$15,154
Variance From Estimate	OVER	-8.94%	UNDER	1.33%
Actual Prior Year		$21,105		$3,608,040
Total 2025-26 Estimate				$1,265,000
Percent Of Total Estimate Spent				88.92%
Percent Of Budget Year Completed		11	months	91.67%

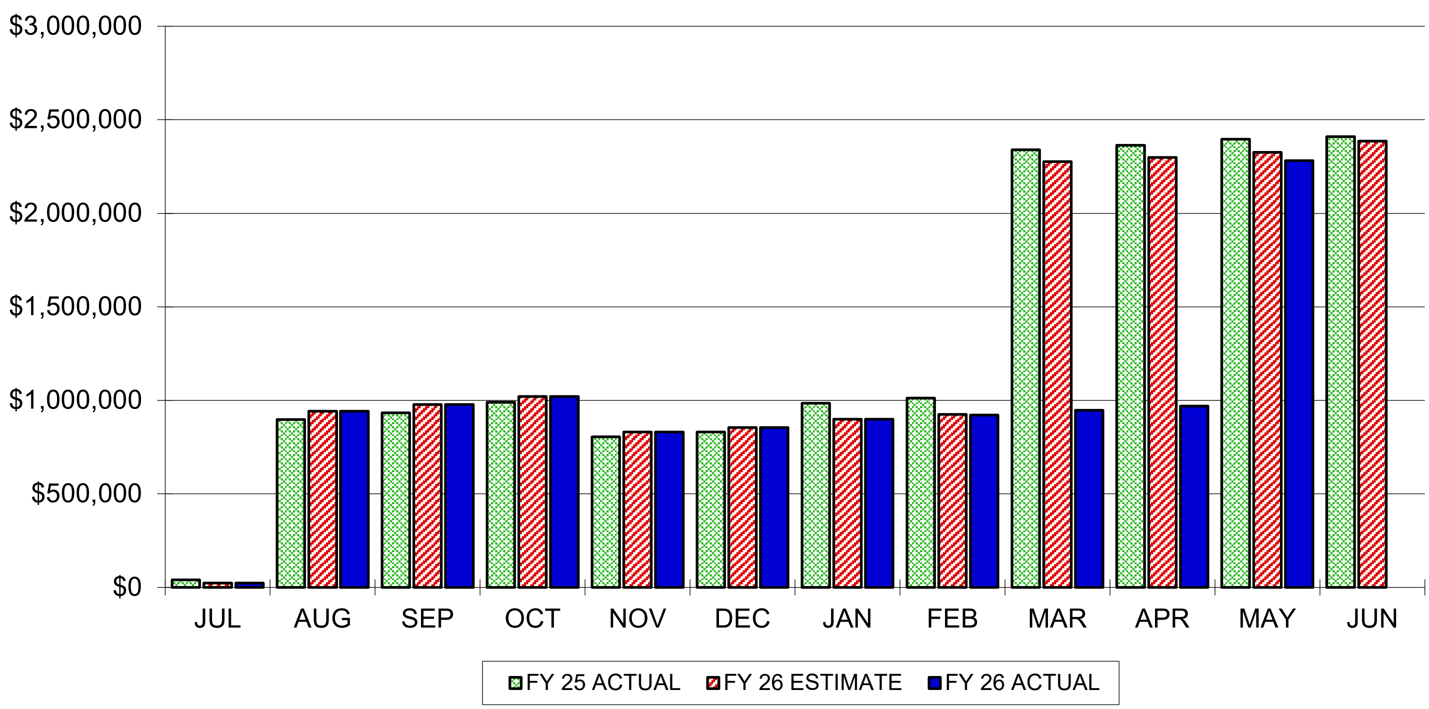
COMMENTS: Capital outlay is in line with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

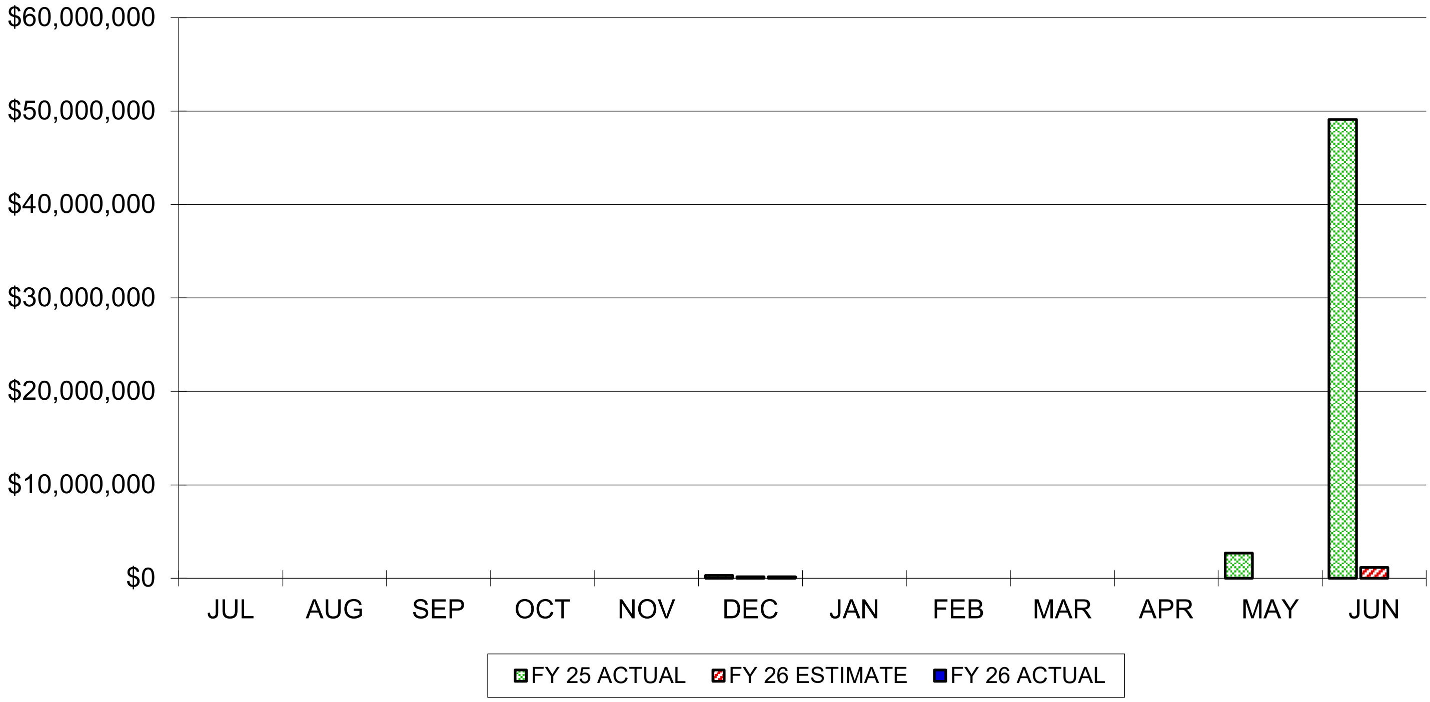
May 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$1,313,073		$2,282,022
Estimated Other Expenditures		$27,000		$2,325,492
Variance From Estimate	OVER	($1,286,073)	UNDER	$43,470
Variance From Estimate	OVER	-4763.23%	UNDER	1.87%
Actual Prior Year		$31,227		$2,395,292
Total 2025-26 Estimate				$2,386,000
Percent Of Total Estimate Spent				95.64%
Percent Of Budget Year Completed		11	months	91.67%

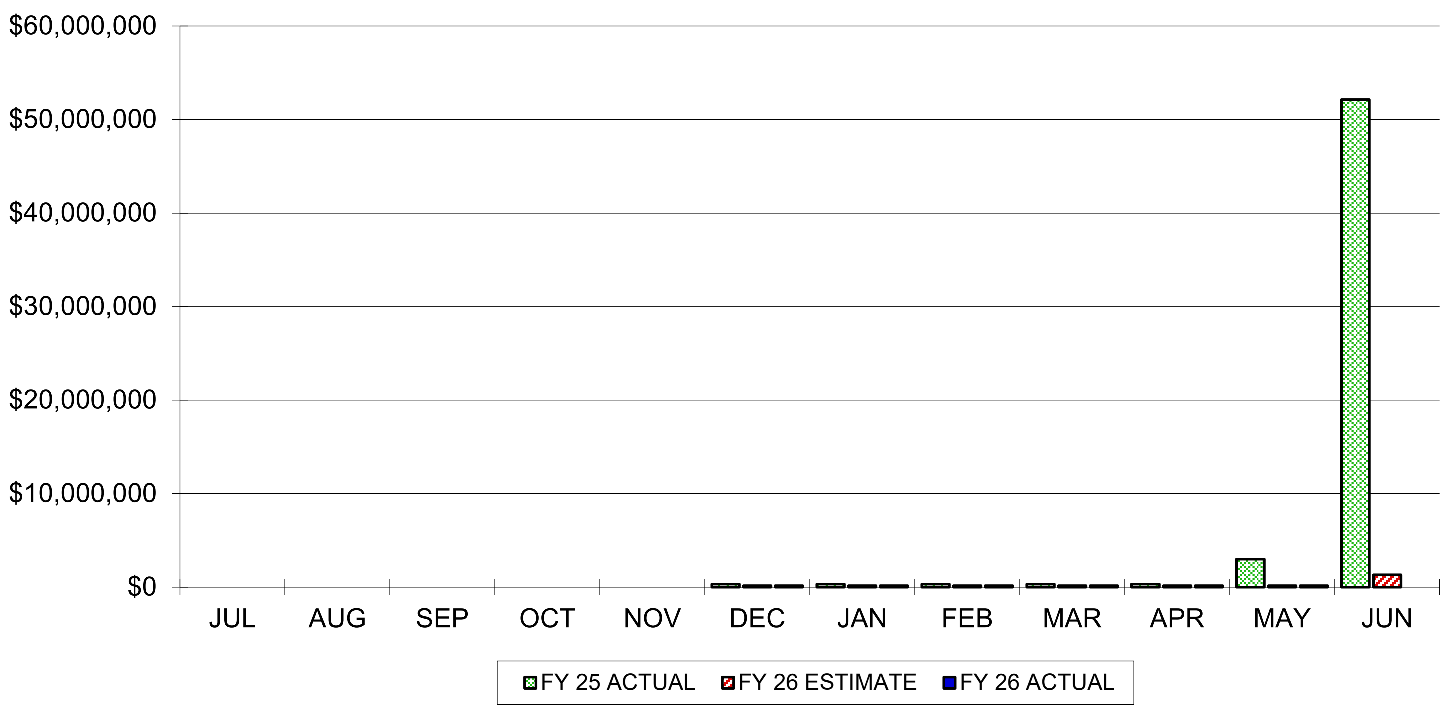
COMMENTS: Other operating expense is in line with forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

May 31, 2026

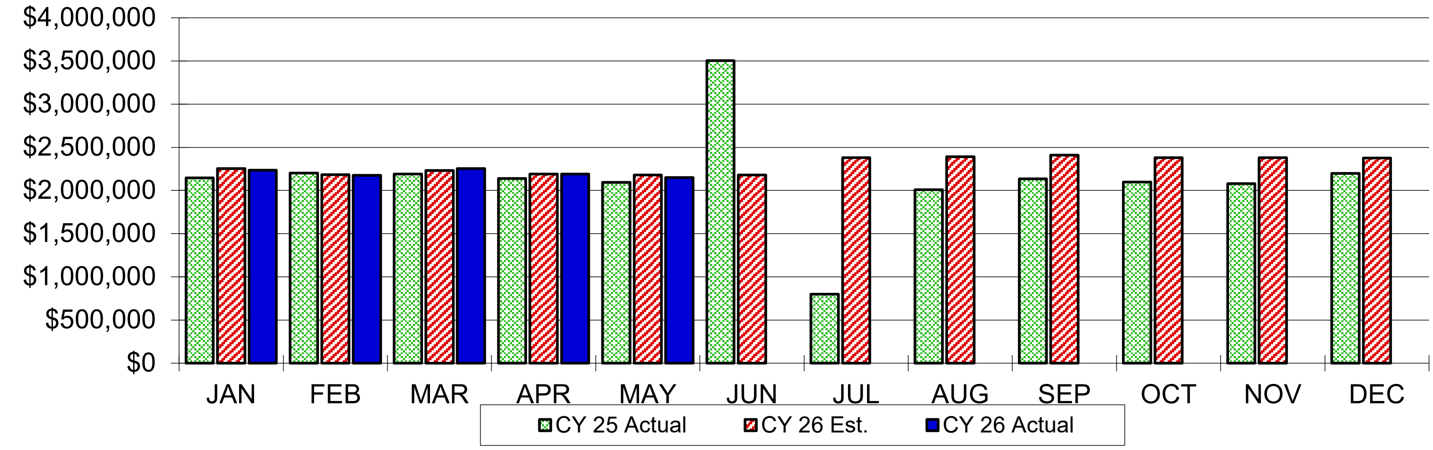
	MONTH		YEAR-TO-DATE
Actual Other Expenditures	$0		$156,407
Estimated Other Expenditures	$0		$156,407
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$2,700,000		$3,012,814
Total 2025-26 Estimate			$1,327,000
Percent Of Total Estimate Spent			11.79%
Percent Of Budget Year Completed	11	months	91.67%

COMMENTS: This category consists of annual transfer of operating funds to the debt service fund for payment on operating debt (energy conservation notes) . We are in line with estimates.

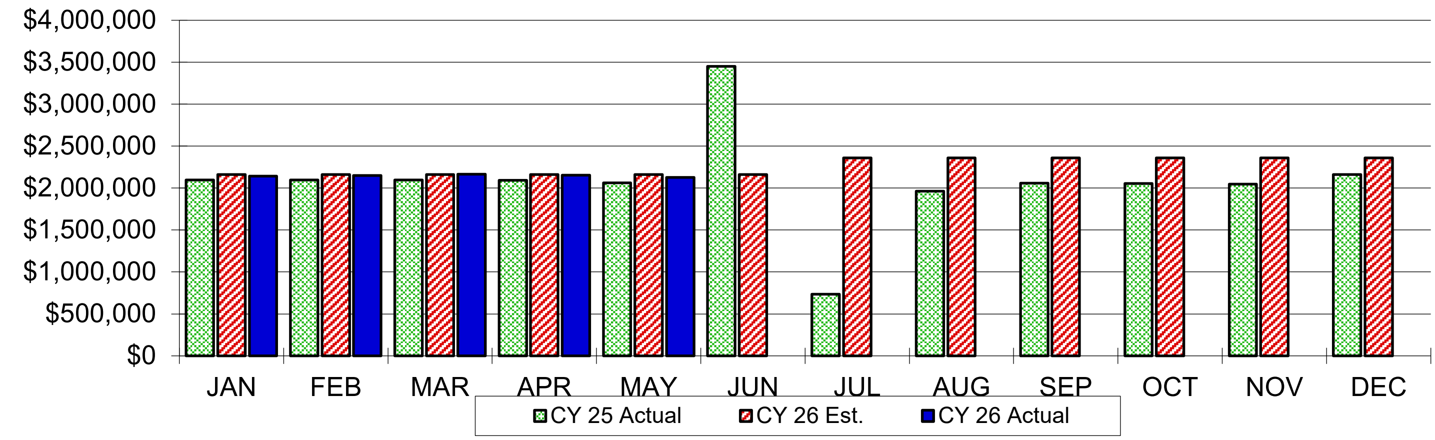
WORTHINGTON CITY SCHOOLS

MEDICAL SELF INSURANCE FUND

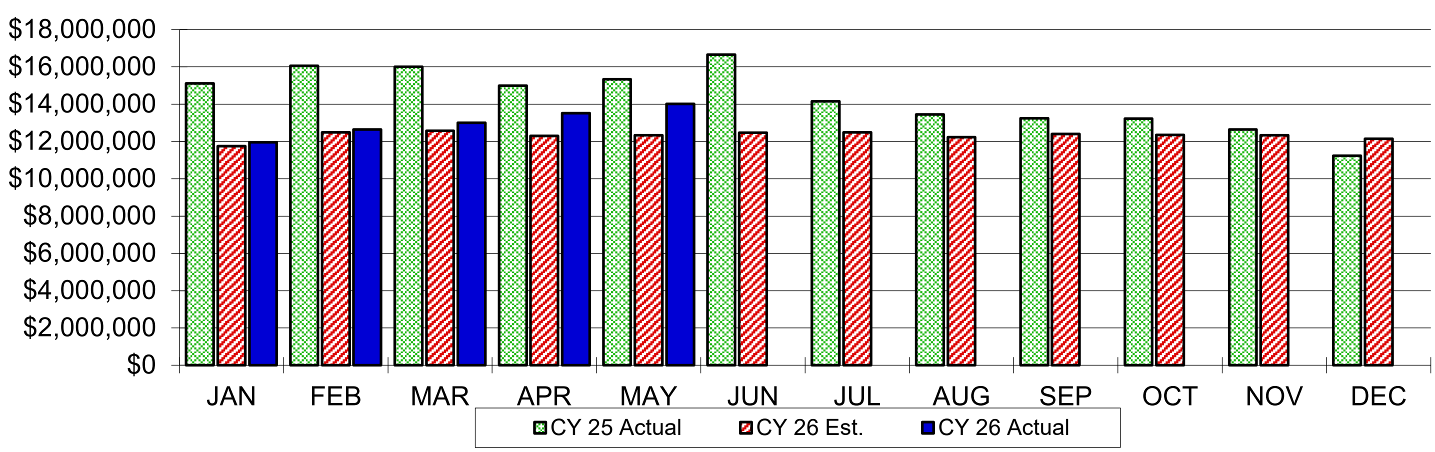
COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

May 31, 2026

	For the Month					Calendar Year to Date				
Revenues	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**
Premiums	2,125,946	2,160,000	(34,054)	-2%	2,063,009	10,733,377	10,800,000	(66,623)	-1%	10,445,551
Interest	23,836	20,000	3,836	19%	31,197	204,729	175,000	29,729	17%	254,304
Other	-	-	-	0%	-	65,000	65,000	-	0%	69,980
Total	2,149,782	2,180,000	(30,218)	-1%	2,094,206	11,003,106	11,040,000	(36,894)	0%	10,769,835

	For the Month					Calendar Year to Date				
Expenditures	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**
TPA	51,966	61,000	9,034	15%	58,412	258,729	304,000	45,271	15%	294,360
Stop Loss	262,614	277,000	14,386	5%	276,469	1,329,822	1,405,000	75,178	5%	1,402,997
Claims	1,365,686	2,040,000	674,314	33%	1,408,804	8,268,498	10,060,000	1,791,502	18%	8,593,611
Claims - RX Rebates	(41,862)	(40,000)	1,862	-5%	-	(1,299,682)	(1,260,000)	39,682	-3%	-
Claims - Stop Loss Reimbursements	-	(200,000)	(200,000)	0%	-	(368,915)	(600,000)	(231,085)	39%	-
Other	7,000	7,000	-	0%	7,088	30,835	35,000	4,165	12%	35,443
Total	1,645,404	2,145,000	499,596	23%	1,750,773	8,219,287	9,944,000	1,724,713	17%	10,326,411

	Calendar Year to Date				
	Actual	**Estimate**	**Variance**	**%**	**Actual Prior Year**
Cash Balance	14,017,963	12,330,144	1,687,819	14%	15,334,814

Comments: Revenues are in line with estimates. Claims for the month were $1.4 million below estimate and are now $1.6 million below estimate for the year due to timing of billings. We received a bill for $1.1 million in claims for the delayed bill in June..

Worthington CSD
Investment Portfolio
As of 5/31/2026

	Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS												
1	RBC Capital Markets	HNB	FHLB	3130AWGR5	$ 10,000,000.00	$ 9,884,500.00	7/10/2023	4.375%	4.803%	6/12/2026	1068	12
2	Stifel	HNB	US Treasury Bond	9128287B0	$ 5,000,000.00	$ 4,784,765.63	7/13/2022	1.875%	3.035%	6/30/2026	1448	30
3	TD Securities	HNB	FFCB	3133EMQ62	$ 5,000,000.00	$ 5,000,000.00	7/13/2021	0.990%	0.990%	7/13/2026	1826	43
4	MultiBank Securities	HNB	AGM	31422X5S7	$ 7,000,000.00	$ 6,965,700.00	8/18/2023	4.650%	4.829%	8/7/2026	1085	68
5	STONEX	HNB	FHLB	3130ANYN4	$ 6,000,000.00	$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	122
6	KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	$ 5,000,000.00	$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	176
7	Huntington	HNB	FFCB	3133EPW76	$ 5,000,000.00	$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	233
8	STONEX	HNB	FFCB	3133EMSG8	$ 2,000,000.00	$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	276
9	Huntington	HNB	FFCB	3133EP4U6	$ 5,000,000.00	$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	281
10	Morgan Stanley	HNB	Farmer Mac	31422XZ54	$ 5,000,000.00	$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	302
11	Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	$ 5,000,000.00	$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	313
12	Loop Capital	HNB	FFCB	3133EPJP1	$ 4,000,000.00	$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	346
13	RBC Capital Markets	HNB	FFCB	3133ENB33	$ 4,000,000.00	$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	414
14	Stifel	HNB	US Treasury Note	91282CFH9	$ 7,000,000.00	$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	457
15	RBC Capital Markets	HNB	FHLB	3130ATUS4	$ 5,000,000.00	$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	558
16	BMO Capital Markets	HNB	US Treasury Note	91282CGP0	$ 6,000,000.00	$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	639
17	Santander Capital markets LLC	HNB	TVA	880591EZ1	$ 5,000,000.00	$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	654
18	Huntington	HNB	FFCB	3133EP5S0	$ 5,000,000.00	$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	659
19	Raymond James	HNB	FFCB	3133ERAX9	$ 5,000,000.00	$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	682
20	STONEX	HNB	US Treasury Note	91282CHA2	$ 4,000,000.00	$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	700
21	Stifel	HNB	US Treasury Note	91282CHE4	$ 4,000,000.00	$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	731
22	Stonex	HNB	FHLB	3130AWMN7	$ 7,000,000.00	$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	740
23	Loop Capital	HNB	FFCB	3133EPUN3	$ 5,000,000.00	$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	820
24	STONEX	HNB	FFCB	3133EPA47	$ 5,000,000.00	$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	885
25	RBC Capital Markets	HNB	PEFCO	742651EA6	$ 6,000,000.00	$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	929
26	Huntington	HNB	FFCB	3133EP5U5	$ 8,000,000.00	$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	1024
27	BNY Mellon	HNB	FFCB	3133ERAK7	$ 5,000,000.00	$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	1045
28	Morgan Stanley	HNB	US Treasury Note	91282CLC3	$ 5,000,000.00	$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1157
29	KeyBanc Capital Markets LLC	HNB	FFCB	3133ERNC1	$ 10,000,000.00	$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1158
30	RBC Capital Markets	HNB	FFCB	3133ERSP7	$ 6,000,000.00	$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1198
31	BMO Capital Markets	HNB	US Treasury Note	91282CLR0	$ 5,000,000.00	$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1249
32	Citigroup Global Markets	HNB	FFCB	3133ERR29	$ 5,000,000.00	$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1312
33	RBC Capital Markets	HNB	FFCB	3133ER4H1	$ 4,000,000.00	$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1328
34	Wells Fargo	HNB	US Treasury Note	91282CNK3	$ 5,000,000.00	$ 5,017,751.86	3/27/2026	3.875%	4.028%	6/30/2030	1556	1491
35	Wells Fargo	HNB	US Treasury Note	91282CJQ5	$ 5,000,000.00	$ 4,978,129.31	3/27/2026	3.750%	4.066%	12/31/2030	1740	1675
36	STONEX	HNB	US Treasury Note	91282CQD6	$ 5,000,000.00	$ 4,908,848.51	3/26/2026	3.500%	3.966%	2/28/2031	1800	1734
ACTIVE FUNDS												
	Huntington	General Checking			$ 5,478,243.12	$ 5,478,243.12	5/31/2026	1.105%	1.105%	6/1/2026	1	1
	Huntington	Payroll Checking			$ 767,253.65	$ 767,253.65	5/31/2026	1.105%	1.105%	6/1/2026	1	1
	Argent	Money Market			$ 4,900,650.44	$ 4,900,650.44	5/31/2026	3.540%	3.540%	6/1/2026	1	1
	FC Bank/CNB	Money Market			$ 5,152,157.58	$ 5,152,157.58	5/31/2026	3.560%	3.560%	6/1/2026	1	1
	Huntington	ICS			$ 3,505,644.72	$ 3,505,644.72	5/31/2026	3.250%	3.250%	6/1/2026	1	1
	STAR Ohio	Money Market			$ 42,428,556.24	$ 42,428,556.24	5/31/2026	3.820%	3.890%	6/1/2026	1	1
					$ 257,232,505.75	$ 255,814,233.00		3.911%	Weighted Avg Yield			
								705	Weighted Avg Maturity			

Worthington City School District
2022 Bond Issue Status
5/31/2026

	Initial Funding Estimate	Current Estimate	Total Purchase Orders Issued	Remaining Budget Available	Cash Spent to Date	Current Cash Balance
Thomas Worthington High School						
Hard Costs	$ 112,500,000	$ 118,966,364	$ 118,966,364	$ -	$ 109,337,709	$ 9,628,655
Architect Fees	7,904,000	8,056,804	8,056,804	-	7,716,224	340,580
Soft Costs	1,971,000	4,016,211	4,014,211	2,000	3,830,545	185,666
Contingency*	5,625,000	-	-	-	-	-
Total	128,000,000	131,039,379	131,037,379	2,000	120,884,478	10,154,901
Worthington Kilbourne High School						
Hard Costs	66,100,000	63,768,016	63,768,016	-	57,727,931	6,040,085
Architect Fees	5,541,000	5,772,514	5,772,514	-	5,548,315	224,199
Soft Costs	1,054,000	1,098,571	1,098,571	-	929,646	168,925
Contingency*	3,305,000	5,174,616	-	5,174,616	-	5,174,616
Total	76,000,000	75,813,717	70,639,101	5,174,616	64,205,892	11,607,825
Natatorium						
Hard Costs	10,700,000	13,956,628	13,956,628	-	12,844,149	1,112,479
Architect Fees	1,322,000	1,398,838	1,398,838	-	1,347,401	51,437
Soft Costs	443,000	291,438	291,438	-	192,336	99,102
Contingency*	535,000	-	-	-	-	-
Total	13,000,000	15,646,904	15,646,904	-	14,383,886	1,263,018
Subtotal for Building Construction						
Hard Costs	189,300,000	196,691,008	196,691,008	-	179,909,789	16,781,219
Architect Fees	14,767,000	15,228,156	15,228,156	-	14,611,940	616,216
Soft Costs	3,468,000	5,406,220	5,404,220	2,000	4,952,527	453,693
Contingency*	9,465,000	5,174,616	-	5,174,616	-	5,174,616
Total	217,000,000	222,500,000	217,323,384	5,176,616	199,474,256	23,025,744
Additional Contingency/Maintenance* **	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,142,998	2,857,002	2,625,556	4,374,444
Total	$ 234,000,000	$ 234,000,000	$ 221,466,382	$ 12,533,618	$ 202,099,812	31,900,188
2018 TWHS Planning Funds Used **						457,035
Interest Earned						17,833,033
Interest Transferred to Capital Improvement Fund						(14,987,947)
Total Current Cash Position						$ 35,202,309

* The District elected to participate in the Owner Controlled Insurance Program. A total of $1,475,239 ($870,187 TWHS, $516,674 WKHS, and $88,378 Natatorium) was spent for insurance out of soft costs, but is currently also encumbered in hard costs as well.
Ruscilli will eventually process a deduction change order moving most if not all of this amount back into available contingency
(As of today, $1,004,092 ($622,323 TWHS, $321,728 WKHS, and $60,041 Natatorium) has been approved as a deduct from the projects and included in the numbers above)

** 2018 Bond Issue included $457,035 for planning purposes that have been utilized and are included in this number.

*** $5.5 million was approved on December 8, 2025 for renovations to athletic facilities.