

Gwinnett County Public Schools
New Life Academy of Excellence, Inc.
Funding for FY 2026
BASED ON ACTUAL STATE EARNINGS DATED 04/20/2026

Charter
School Earnings

STATE REVENUE EARNED				
<u>Gwinnett County Public Schools</u>				
State Funds Earned		1,286,792,254.00		
Local Five Mill Share Funds Earned		<u>257,359,860.00</u>		
Gross State Funds Earned - GCPS		1,544,152,114.00		
<u>Charter School</u>				
State Funds Earned		3,220,994.00		
Local Five Mill Share Funds Earned		<u>647,260.00</u>		
Gross State Funds Earned - School		3,868,254.00		\$3,868,254.00
STATE TRANSPORTATION REVENUE EARNED				
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,868,254.00			
divided by	/			
Gross State Funds Earned - GCPS	<u>\$1,544,152,114.00</u>			
State Transportation Revenue Quotient	0.00251	0.00251		
multiplied by	X			
Total State Transportation Revenue Available for Distribution		<u>\$39,474,008.00</u>		
Charter School Transportation Revenue		\$98,886.30		\$98,886.30
STATE NURSING SERVICES REVENUE EARNED				
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,868,254.00			
divided by	/			
Gross State Funds Earned - GCPS	<u>\$1,544,152,114.00</u>			
State Nursing Services Revenue Quotient	0.00251	0.00251		
multiplied by	X			
Total State Nursing Services Revenue Available for Distribution		<u>\$4,458,702.00</u>		
Charter School Nursing Services Revenue		\$11,169.49		\$11,169.49
LOCAL CHARTER SUPPLEMENT - SB59				
<u>Charter School</u>				
Local Charter Supplement Earned		\$81,651.00		\$81,651.00
LOCAL REVENUE				
<u>Gwinnett County Public Schools</u>				
Budgeted Local Taxes		1,199,280,038.00		
Less: Local Five Mill Share		(257,359,860.00)		
"Temporary QBE Reduction" - Austerity cut		0.00		
Equalization Grant		\$100,608,122.00		
Budgeted Investment Earnings		\$15,000,000.00		
Budgeted Unrestricted Donations		\$0.00		
Budgeted Sale of Surplus Property		<u>\$0.00</u>		
Total Local Revenue Available for Distribution		\$1,057,528,300.00		
<u>Charter School</u>				
Gross State Funds Earned - School	\$3,868,254.00			
divided by	/			
Gross State Funds Earned - GCPS	<u>\$1,544,152,114.00</u>			
Local Revenue Quotient	0.00251	0.00251		
multiplied by	X			
Total Local Revenue Available for Distribution		<u>\$1,057,528,300.00</u>		
Charter School Local Revenue		\$2,649,213.14		\$2,649,213.14
				\$6,709,173.93
FTE ENROLLMENT EARNINGS				
Annual Charter School Earnings		\$6,709,173.93		
divided by	/			
Total FTE Enrollment (State QBE Earnings Sheet)		<u>653</u>		
Annual Earnings Per FTE Student		\$10,274.39		
divided by 12 months		<u>/ 12</u>		
Monthly Earnings Per FTE Student		\$856.20		
multiplied by	X			
Projected Total FTE Monthly Enrollment		<u>653</u>		
				\$559,098.60
				\$559,098.60