Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
June 30, 2026

General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
June 30, 2026

General Fund

Cash balance finished the year $3.3 million over projections. Expenditures finished $2.2 under estimates mainly in the payroll and benefit categories, and revenues finished $1.1 million over estimates mainly due to investment income.

Self Insurance Fund

Revenues are in line with estimates. Claims for the month were $0.5 million below estimate but rebates were below estimate due to timing (will receive them in July). For the first half of the calendar year claims are trending 18% below projections but that could be timing due to the increase in employee deductible and co-pay, so we will monitor this closely in the fall as we set rates for 2027.

Capital Projects Funds

2022 Bond Issue Funds (in millions)			
Budget	Spent	Encumbered	Remaining
$234.0	$205.9	$19.8	$8.3

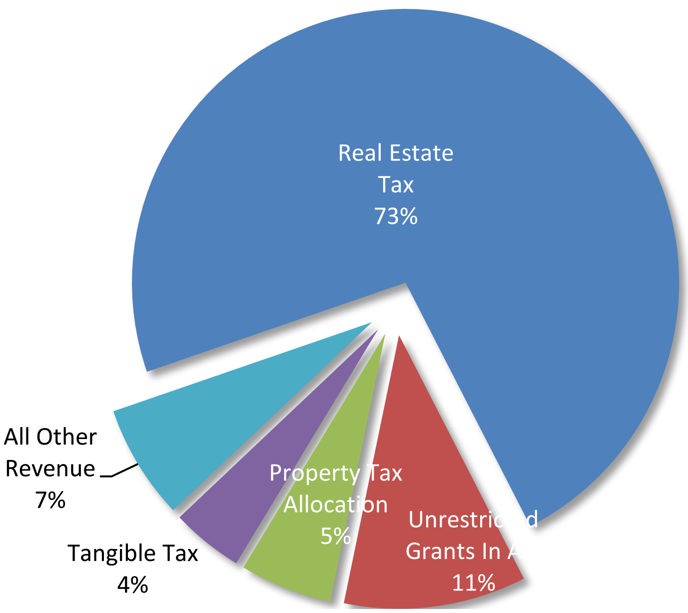
$8.3 million remains available from the $234 million bond issue. This includes $1.1 million of board approved contingency funds, $4.5 million in additional contingency, and $2.7 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments

Overnight rates remained consistent and ended the month at 3.91 percent. At this time last year rates were at 4.57 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

WORTHINGTON CITY SCHOOLS

FY26 Total Projected Revenue: $193,792,000



Real Estate Tax: Local property taxes, both residential and commercial

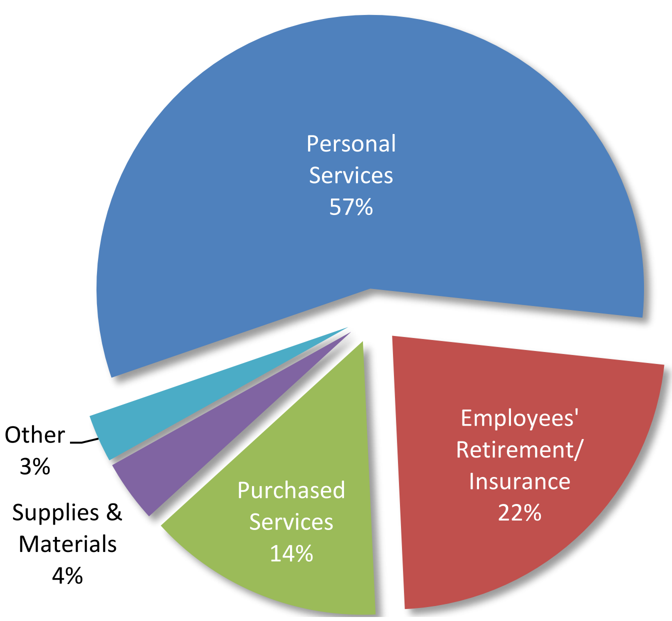
Tangible Tax: paid by public utilities

Unrestricted Grants: consist of basic state formulary aid and casino funds

Property Tax Allocation: consists of tangible tax state reimbursement and homestead/rollback reimbursement

All Other Revenue: consists of restricted state funds, such as career tech and medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY26 Total Projected Expenditures: $176,228,000



Personal Services: include employee salaries, wages, and severance payments

Employees' Retirement and Insurance: includes required employer paid contributions to STRS and SERS, medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

Purchased Services: include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

Supplies & Materials: include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

Other: includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

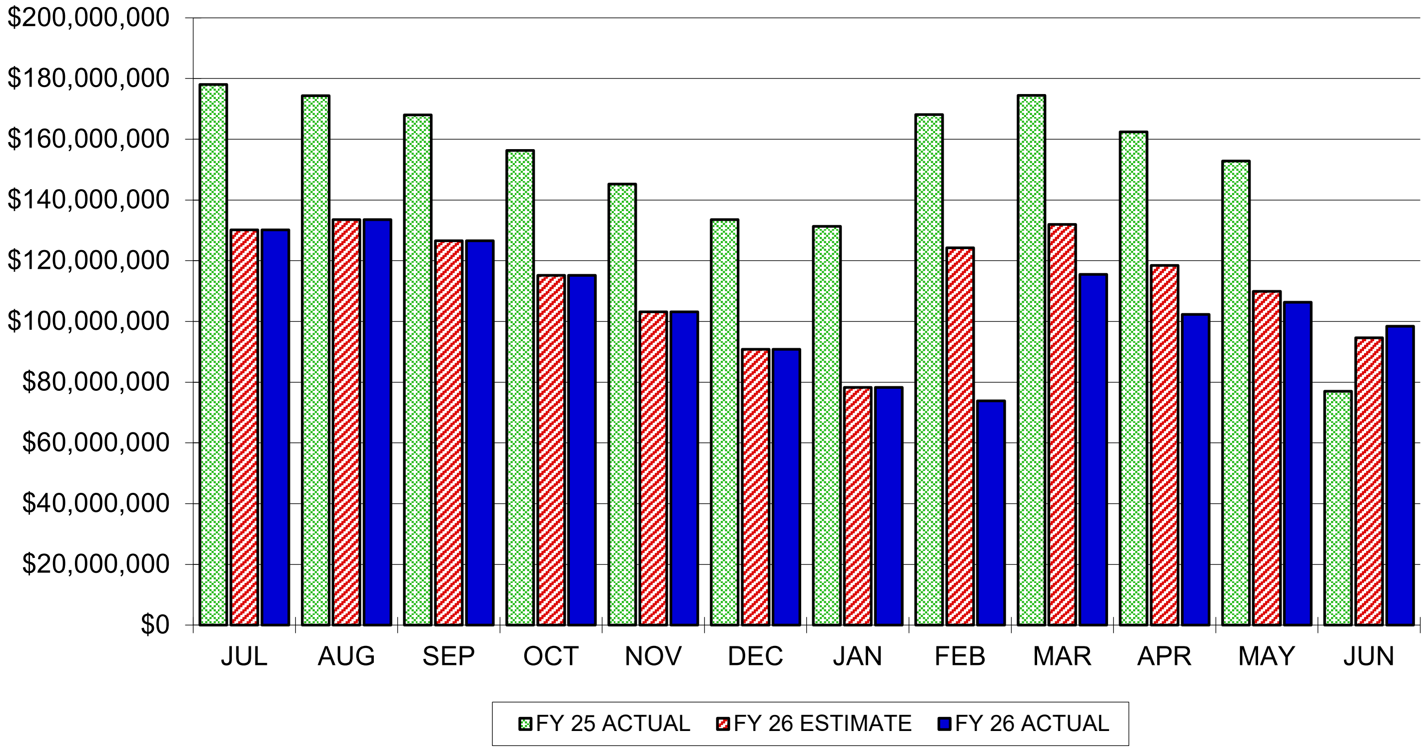
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2026 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2026 YEAR-TO-DATE ACTUALS
GENERAL FUND ONLY

CATEGORY	FY 26 EST.	FY 26 ACTUAL	VARIANCE	PERCENTAGE
BEGINNING CASH BALANCE	$77,026,388	$77,026,388	$0	0%
RECEIPTS				
General Property Tax (Real Estate)	$140,955,000	$140,491,763	($463,237)	0%
Tangible Property Tax (Utility)	$8,256,000	$8,239,680	(16,320)	0%
Unrestricted Grants In Aid	$20,888,000	$20,920,473	32,473	0%
Restricted Grants in Aid	$2,746,000	$3,020,313	274,313	10%
Property Tax Allocation	$10,556,000	$10,765,344	209,344	2%
All Other Operating Revenues	$9,360,000	$10,418,376	1,058,376	11%
Non-Operating Revenues	$1,031,000	1,032,285	1,285	0%
TOTAL RECEIPTS	$193,792,000	$194,888,234	$1,096,234	1%
RECEIPTS AND BALANCE	$270,818,388	$271,914,622	$1,096,234	0%
EXPENDITURES				
Personal Services	100,400,000	99,131,021	$1,268,979	1%
Employees' Retirement/Insurance	39,771,000	39,052,298	718,702	2%
Purchased Services	24,602,000	24,313,106	288,894	1%
Supplies & Materials	6,477,000	5,790,517	686,483	11%
Capital Outlay	1,265,000	1,184,110	80,890	6%
Other Operating Expenditures	2,386,000	2,306,458	79,542	3%
Other Financing Uses (Non-Operating)	1,327,000	1,765,657	(438,657)	-33%
Total Expenditures	$176,228,000	$173,543,167	$2,684,833	2%
ENDING CASH BALANCE	$94,590,388	$98,371,455	$3,781,067	4%
ENCUMBRANCES OUTSTANDING	($5,938,000)	($5,933,913)	$4,087	
UNRESERVED FUND BALANCE	$88,652,388	$92,437,542	$3,785,154	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

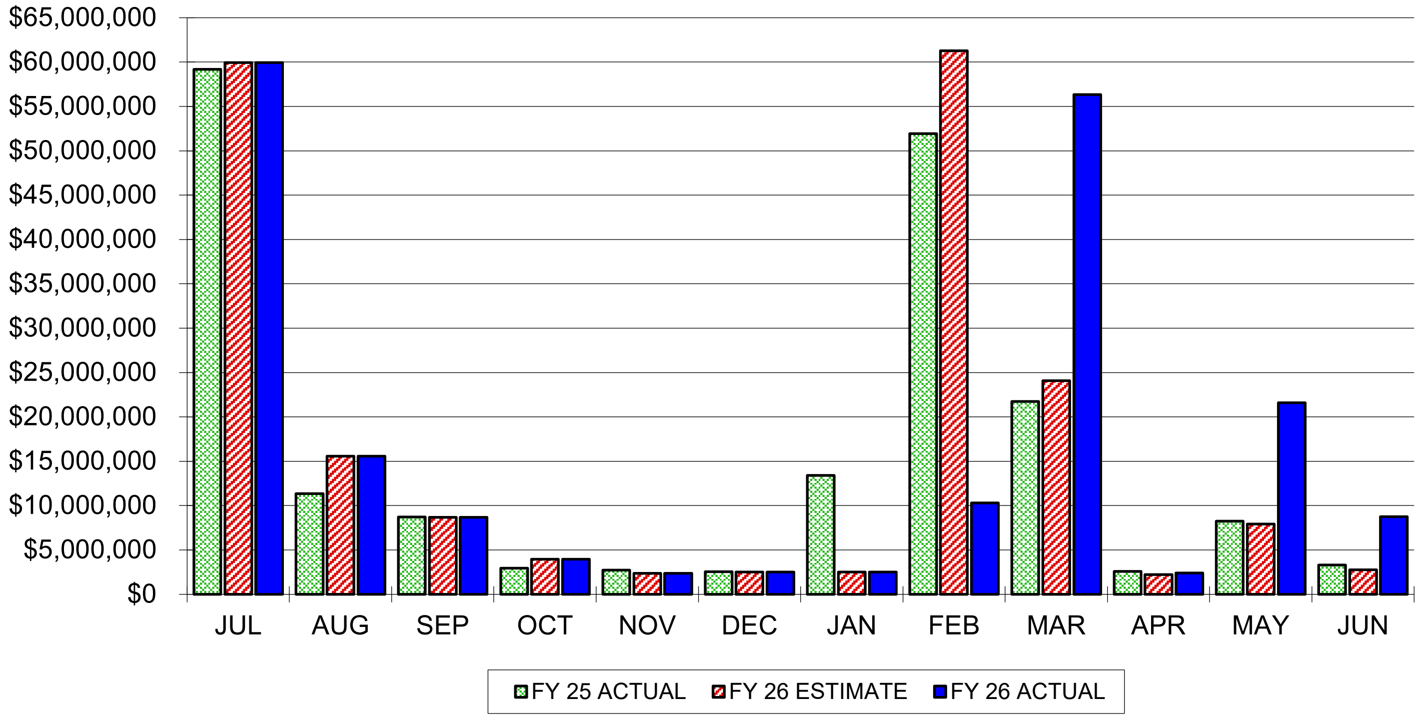
June 30, 2026

Actual Cash Balance		$98,371,455
Estimated Cash Balance		$94,590,388
Variance From Estimate	OVER	$3,781,067
Percent Variance From Estimate	OVER	4.00%
Previous Year Cash Balance		$77,026,388

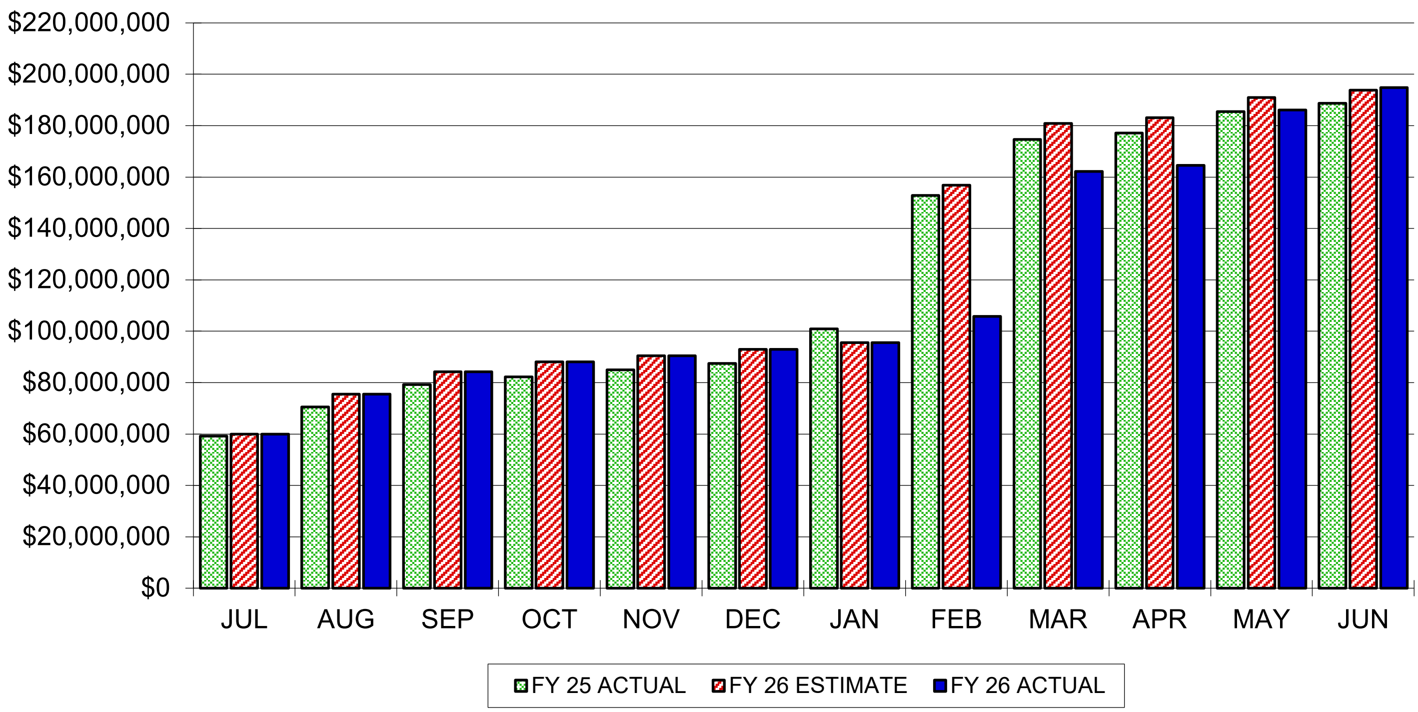
COMMENTS: Cash balance finished the year $3.3 million over projections. Expenditures finished $2.2 under estimates and revenues finished $1.1 million over estimates. See following pages for further details.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

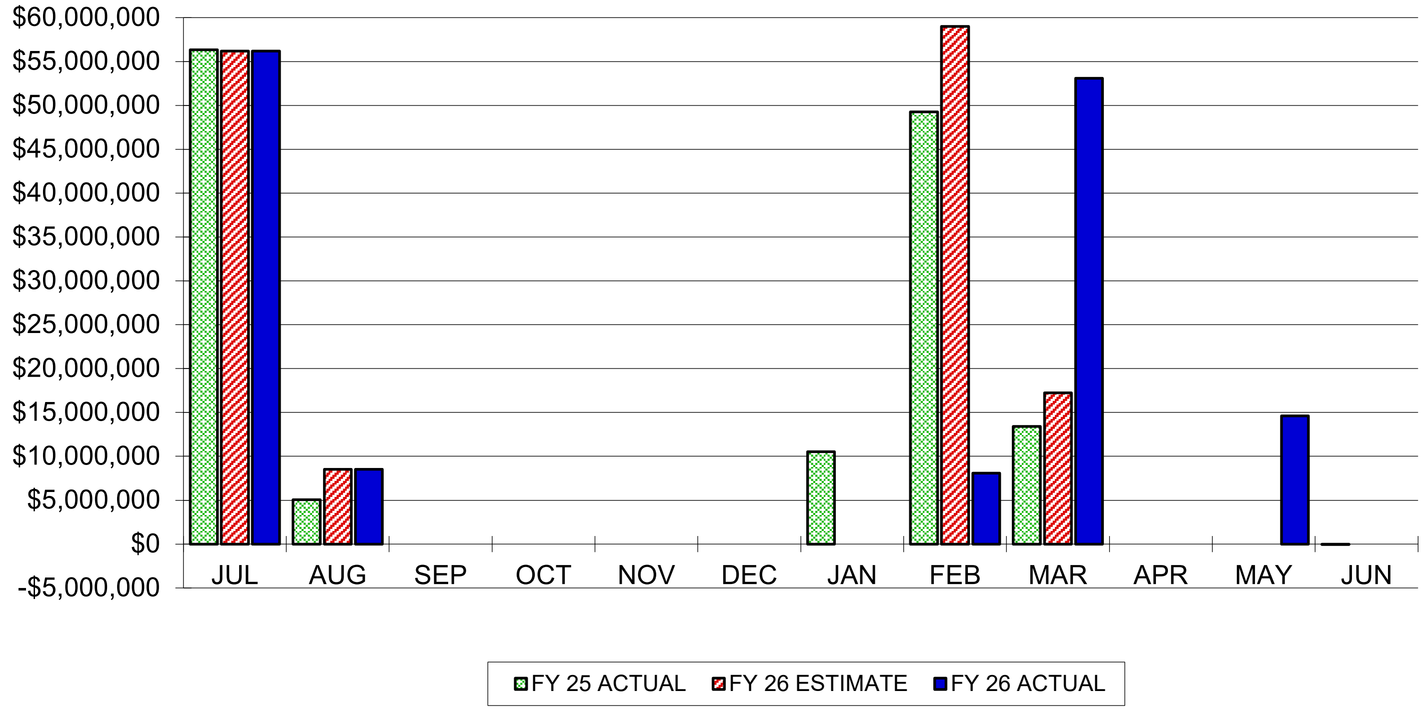
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$8,756,242		$194,888,234
Estimated Receipts		$2,771,362		$193,792,000
Variance From Estimate	OVER	$5,984,880	OVER	$1,096,234
Variance From Estimate	OVER	215.95%	OVER	0.57%
Actual Prior Year		$3,307,382		$188,754,412
Total 2025-26 Estimate				$193,792,000
Percent Of Total Estimate Received				100.57%
Percent Of Budget Year Completed			12 Months	100.00%

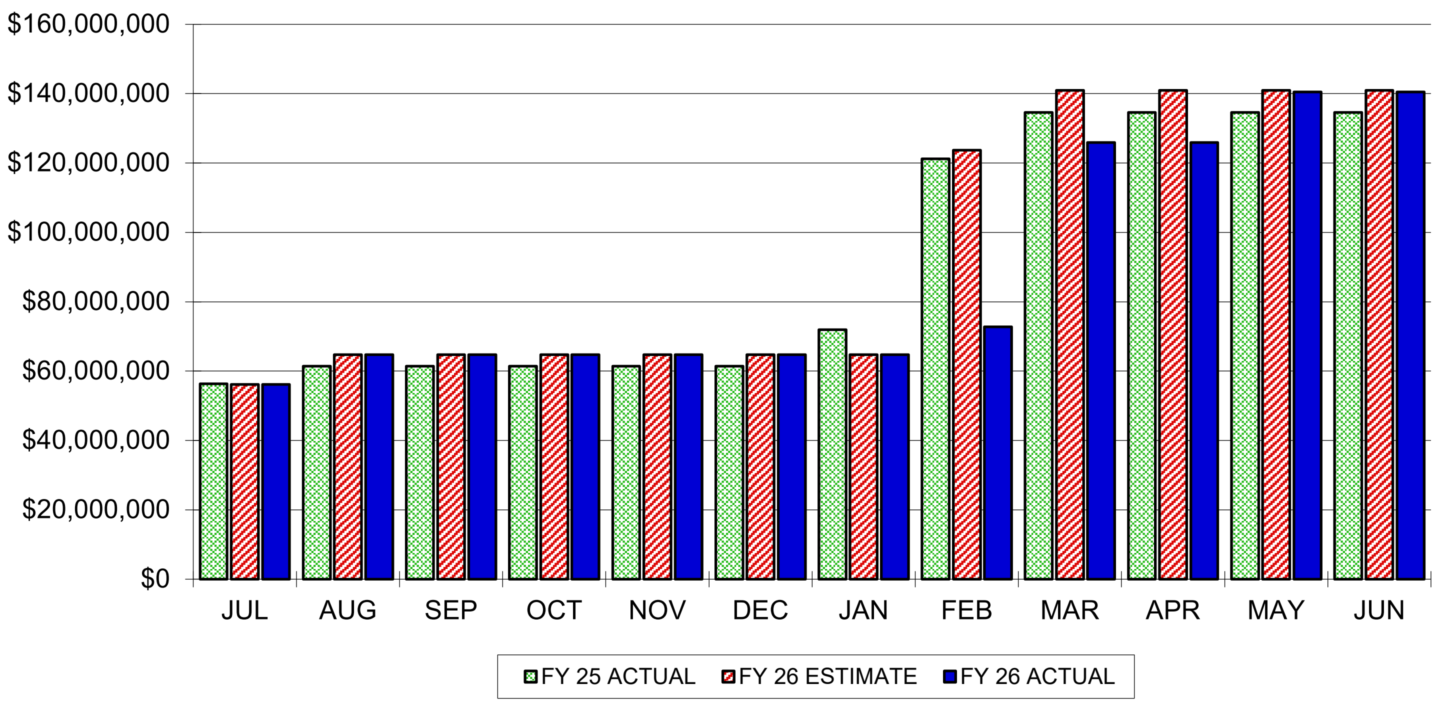
COMMENTS: Total receipts finished the year above estimates mainly due to investment income from higher than expected rates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

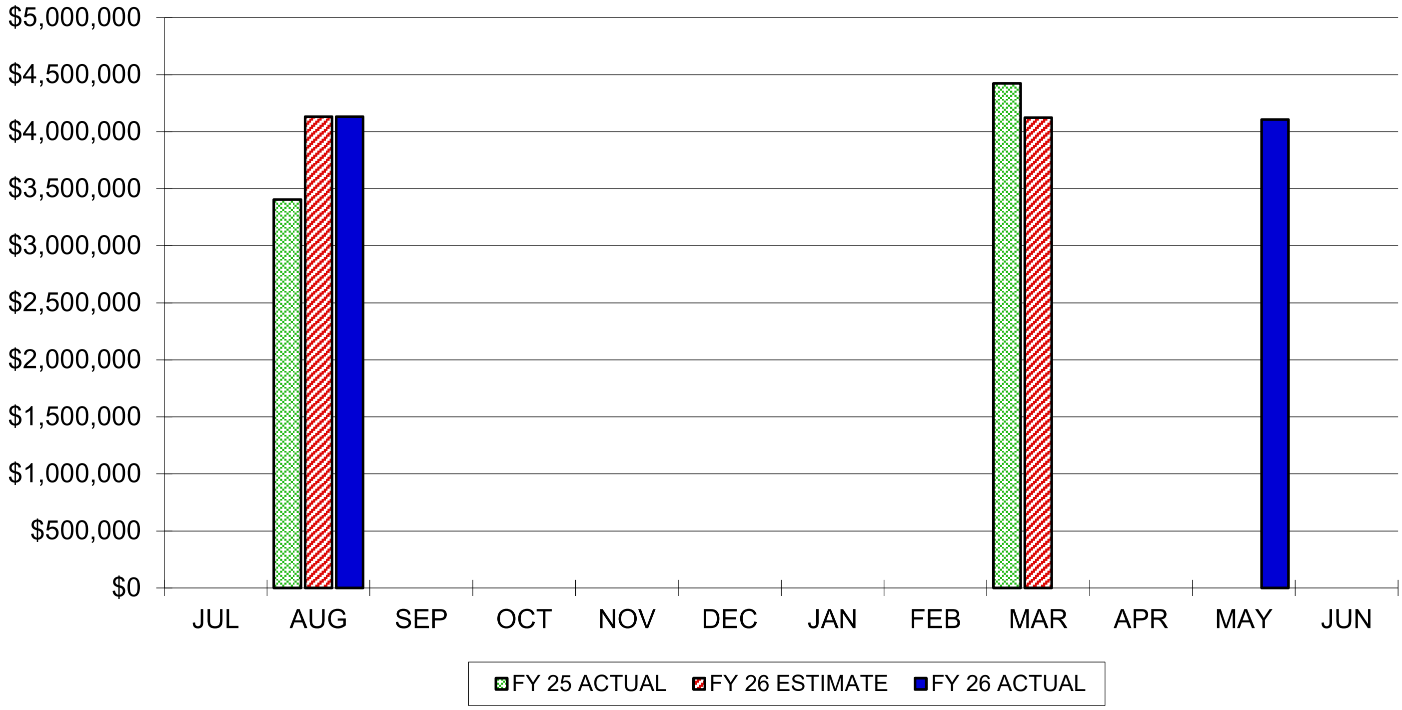
June 30, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	$0		$140,491,763
Estimated Tax Receipts	$0		$140,955,000
Variance From Estimate	$0	UNDER	($463,237)
Variance From Estimate	0.00%	UNDER	-0.33%
Actual Prior Year	($100)		$134,611,408
Total 2025-26 Estimate			$140,955,000
Percent Of Total Estimate Received			99.67%
Percent Of Budget Year Completed	12	months	100.00%

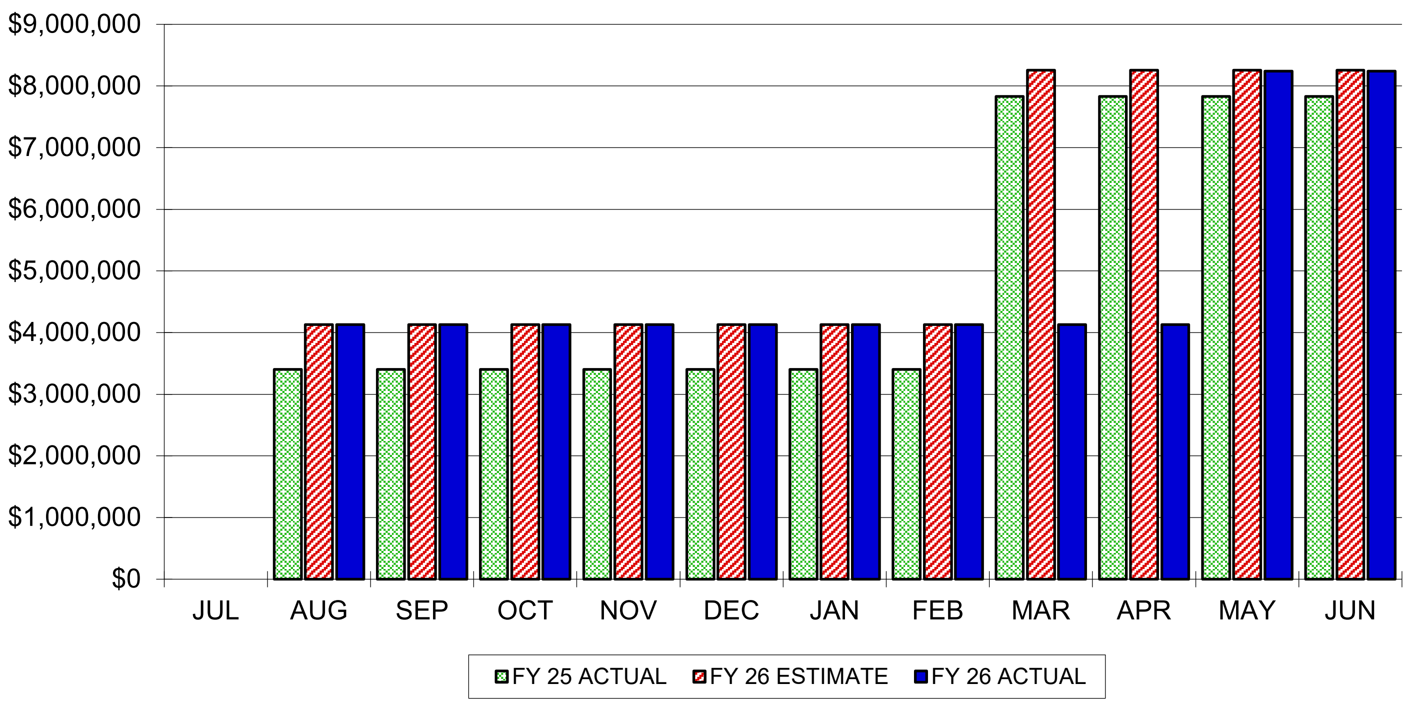
COMMENTS: General Property Taxes finished the year below estimate due to several multi family developments being reclassified from commercial to residential, lowering their tax rate.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

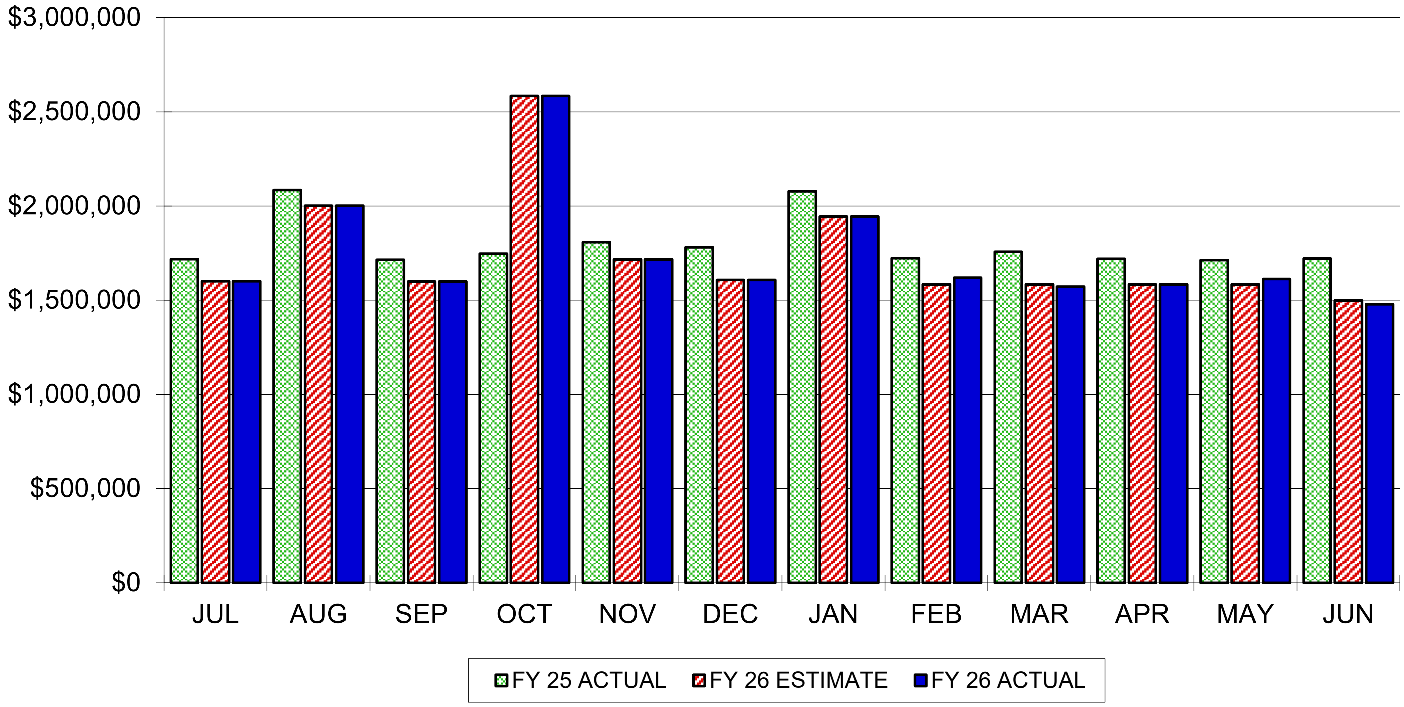
June 30, 2026

	MONTH		YEAR-TO-DATE
Actual Tax Receipts	$0		$8,239,680
Estimated Tax Receipts	$0		$8,256,000
Variance From Estimate	$0	UNDER	($16,320)
Variance From Estimate	0.00%	UNDER	-0.20%
Actual Prior Year	$0		$7,828,028
Total 2025-26 Estimate			$8,256,000
Percent Of Total Estimate Received			99.80%
Percent Of Budget Year Completed	12	months	100.00%

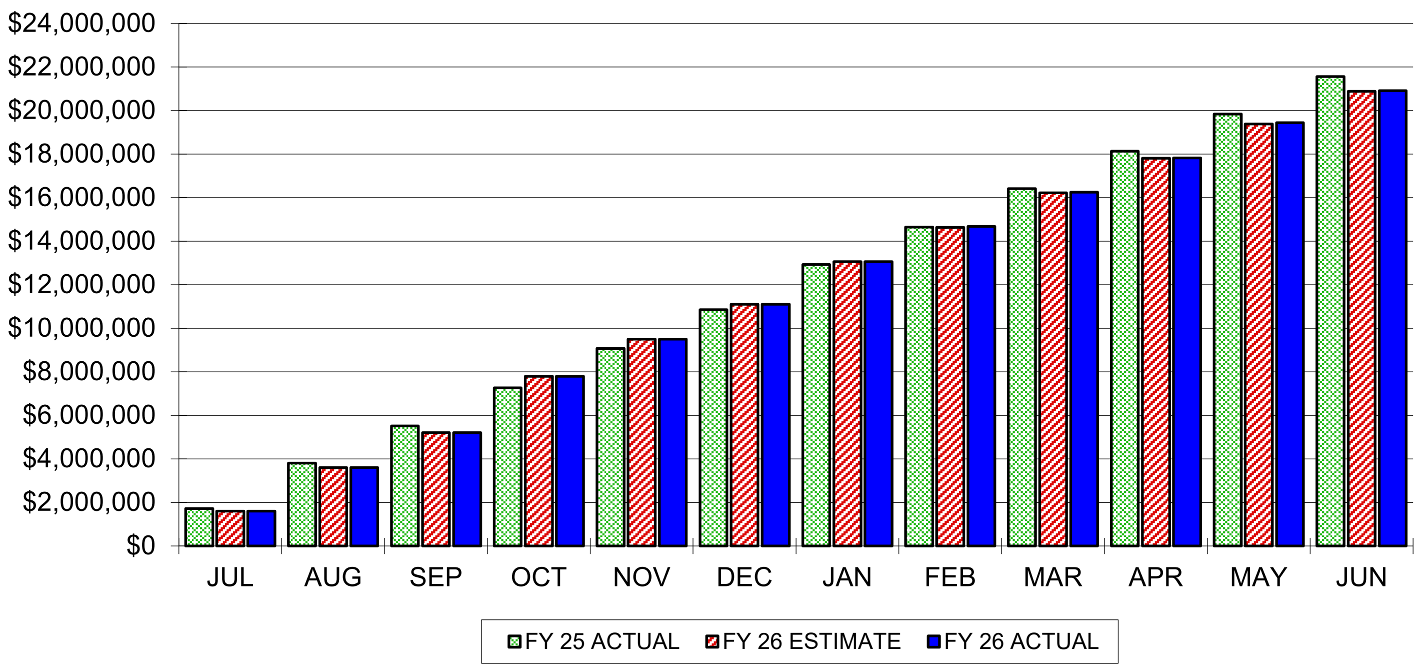
COMMENTS: Tangible property taxes finished the year on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

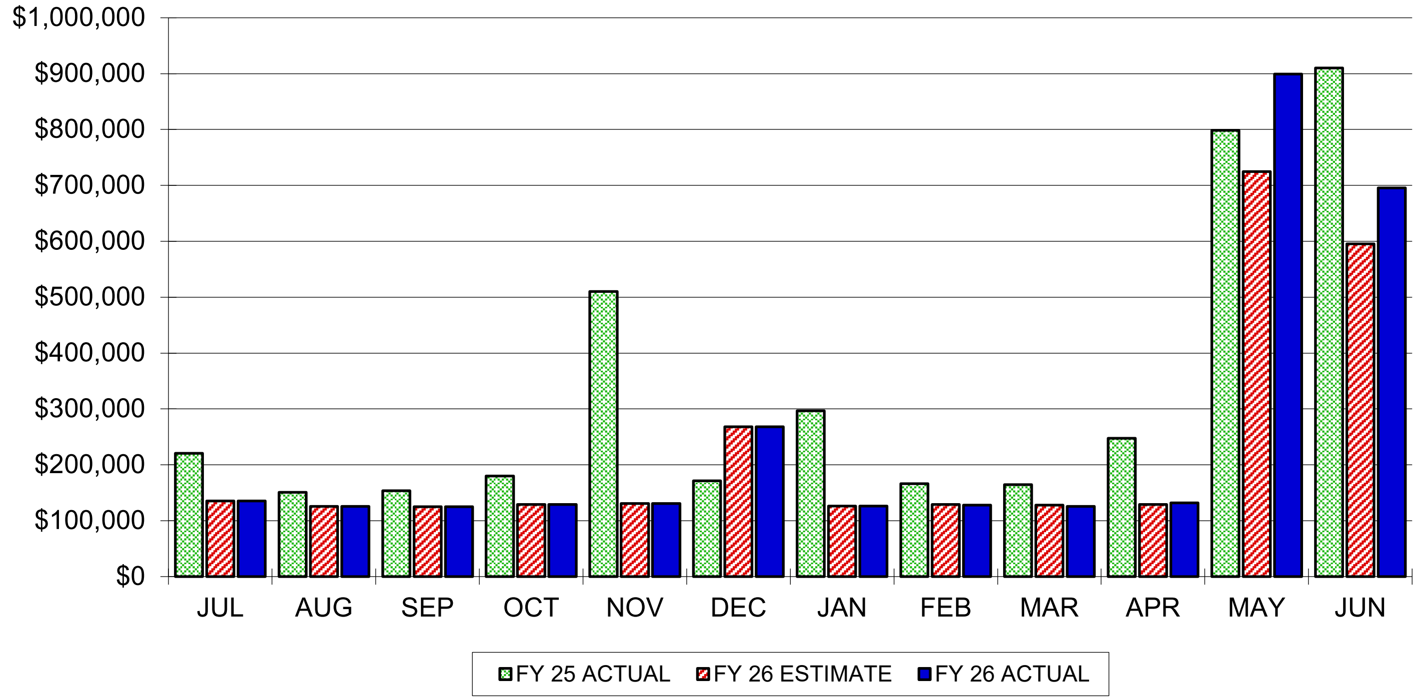
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$1,479,368		$20,920,473
Estimated State Receipts		$1,498,616		$20,888,000
Variance From Estimate	UNDER	($19,248)	OVER	$32,473
Variance From Estimate	UNDER	-1.28%	OVER	0.16%
Actual Prior Year		$1,722,161		$21,564,594
Total 2025-26 Estimate				$20,888,000
Percent Of Total Estimate Received				100.16%
Percent Of Budget Year Completed		12	months	100.00%

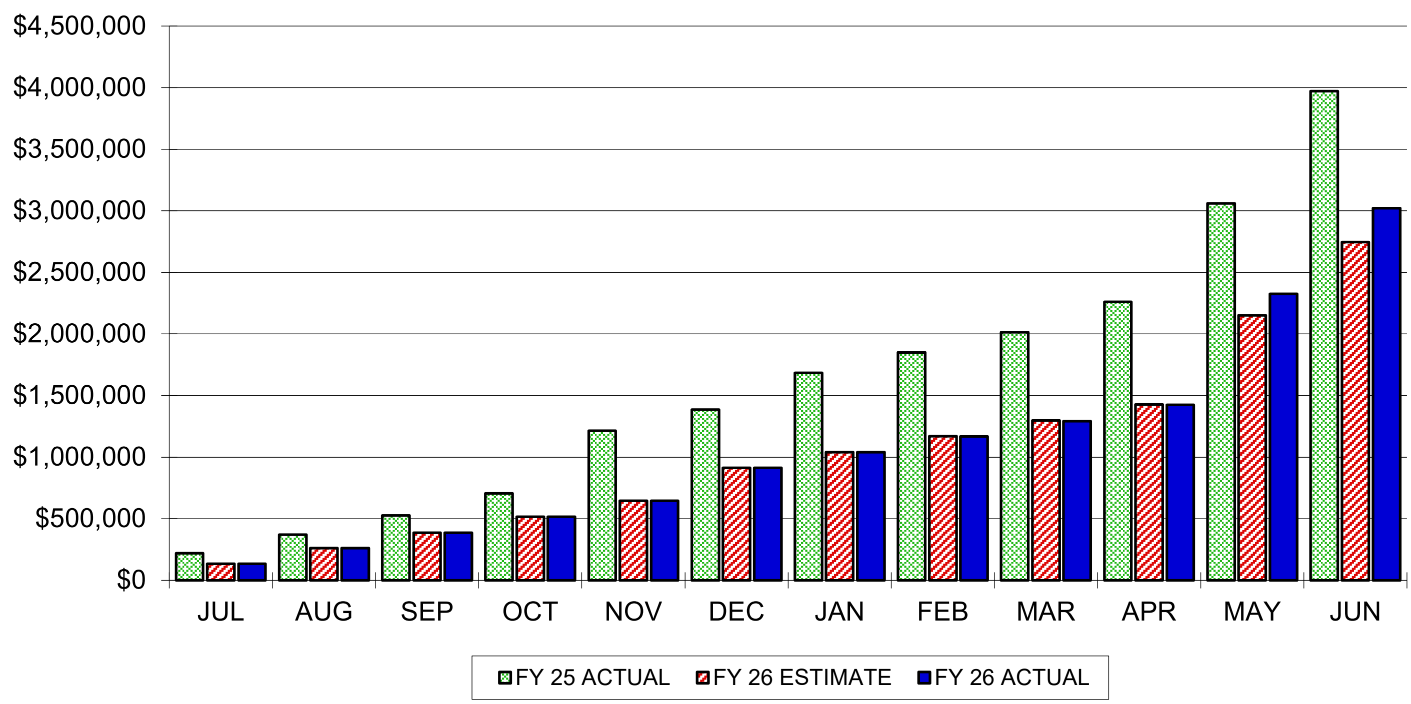
COMMENTS: Unrestricted state revenue finished the year on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

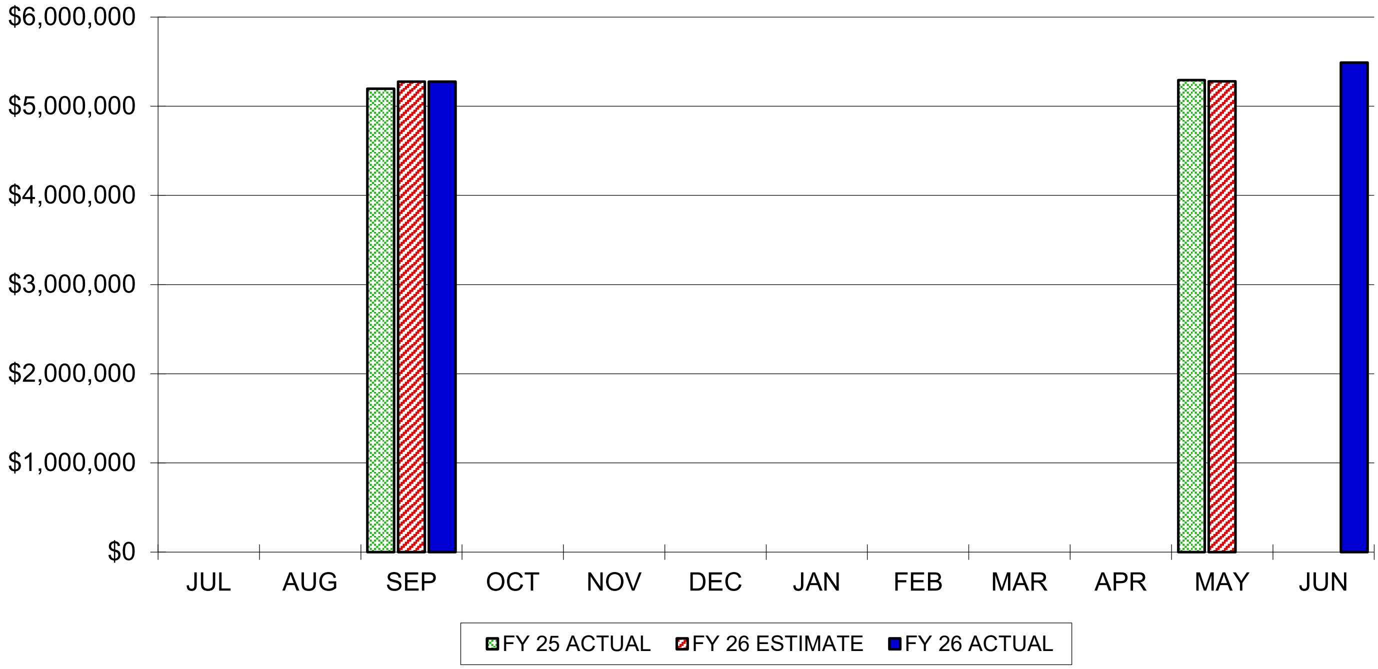
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$695,750		$3,020,313
Estimated State Receipts		$595,144		$2,746,000
Variance From Estimate	OVER	$100,606	OVER	$274,313
Variance From Estimate	OVER	16.90%	OVER	9.99%
Actual Prior Year		$910,366		$3,970,851
Total 2025-26 Estimate				$2,746,000
Percent Of Total Estimate Received				109.99%
Percent Of Budget Year Completed		12	months	100.00%

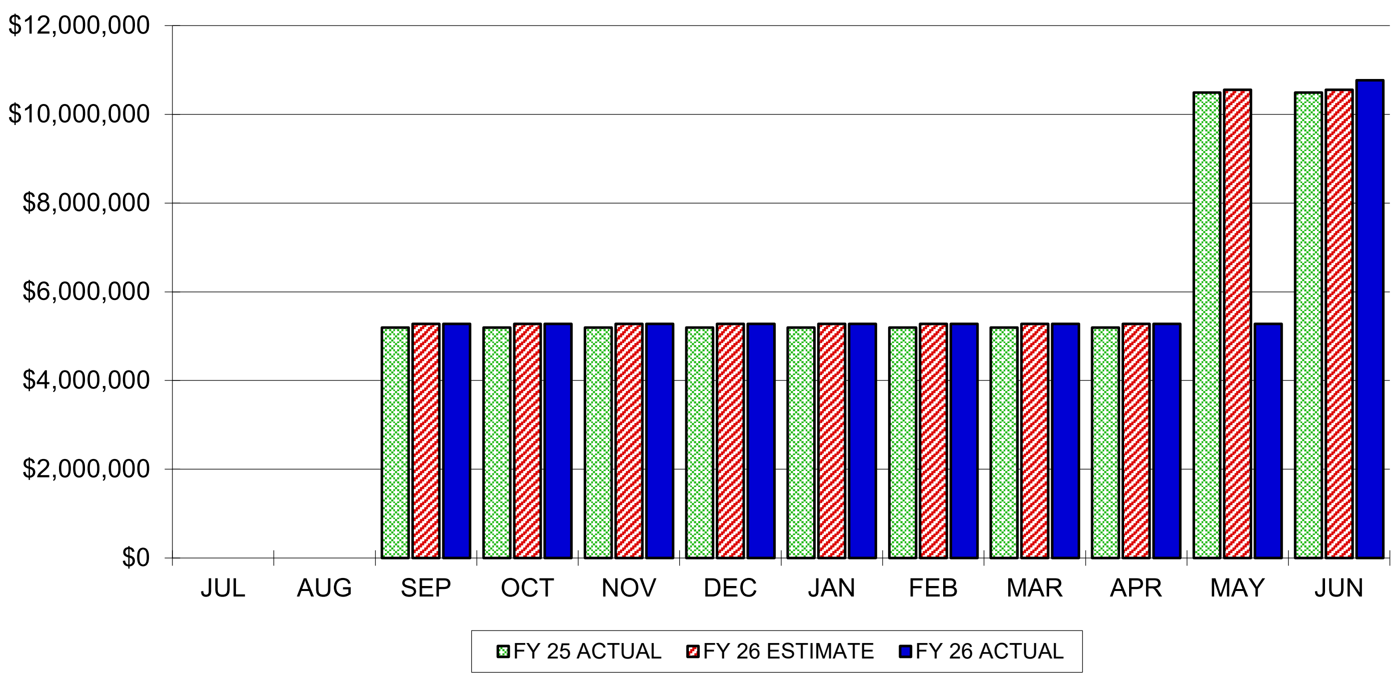
COMMENTS: Restricted state revenue finished the year over estimates due to both medicaid reimbursement and special education threshold cost reimbursement coming in slightly higher than expected.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

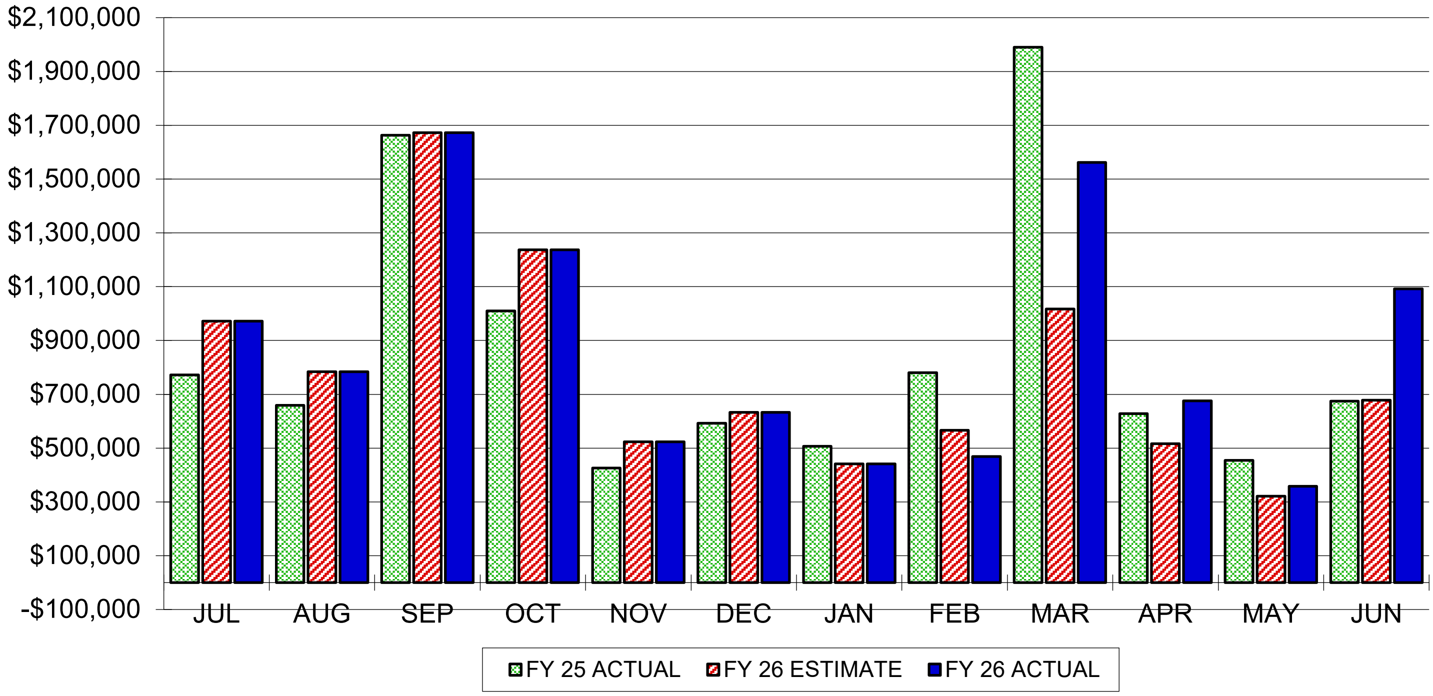
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$5,489,338		$10,765,344
Estimated Receipts		$0		$10,556,000
Variance From Estimate	OVER	$5,489,338	OVER	$209,344
Variance From Estimate	OVER	0.00%	OVER	1.98%
Actual Prior Year		$0		$10,490,603
Total 2025-26 Estimate				$10,556,000
Percent Of Total Estimate Received				101.98%
Percent Of Budget Year Completed		12	months	100.00%

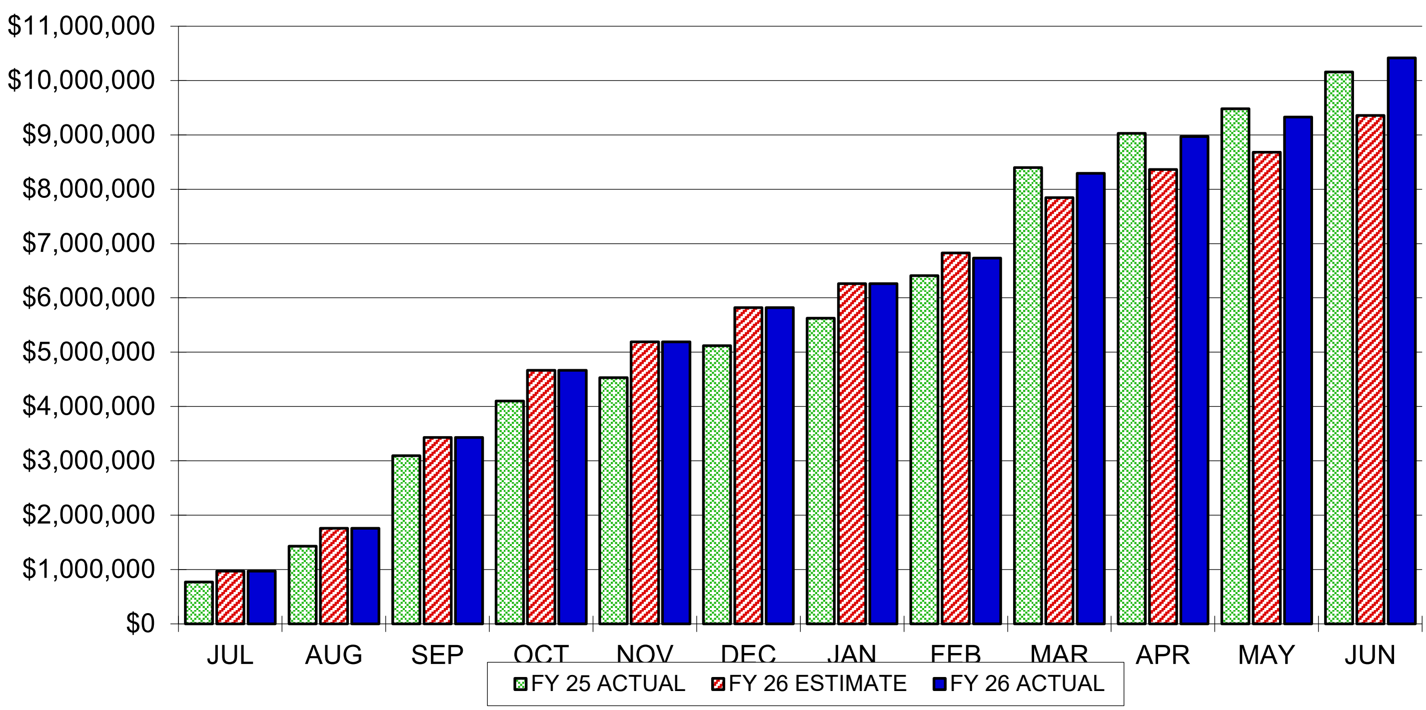
COMMENTS: This category consists of state rollback and homestead reimbursements. We finished on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

June 30, 2026

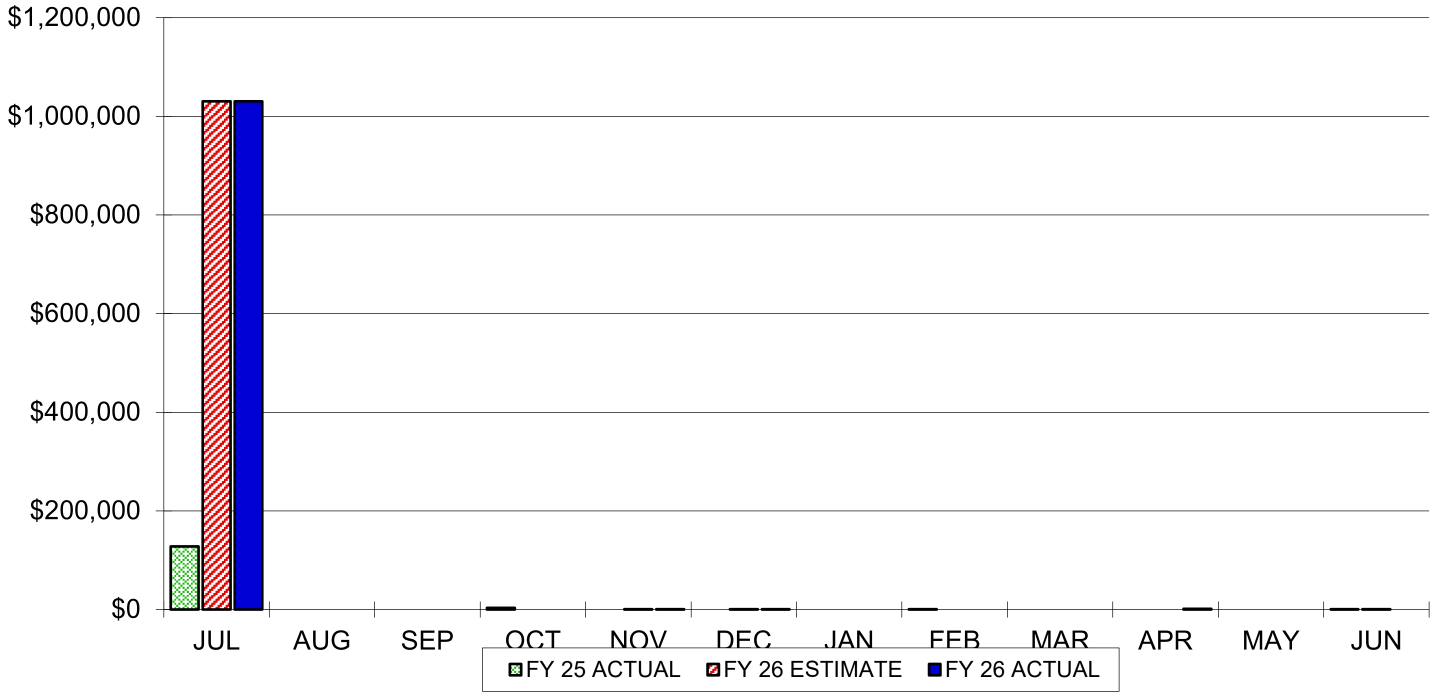
		MONTH		YEAR-TO-DATE
Actual Other Receipts		$1,091,786		$10,418,376
Estimated Other Receipts		$677,526		$9,360,000
Variance From Estimate	OVER	$414,260	OVER	$1,058,376
Variance From Estimate	OVER	61.14%	OVER	11.31%
Actual Prior Year		$674,779		$10,157,506
Total 2025-26 Estimate				$9,360,000
Percent Of Total Estimate Received				111.31%
Percent Of Budget Year Completed		12 months		100.00%

	Estimated YTD	Actual YTD	Difference
Interest	$ 8,000,000	$ 8,929,787	$ 929,787
Participation/Class Fees	160,000	182,356	22,356
Tuition and Charges	500,000	488,038	(11,962)
Other	700,000	818,195	118,195
Total	$ 9,360,000	$ 10,418,376	$ 1,058,376

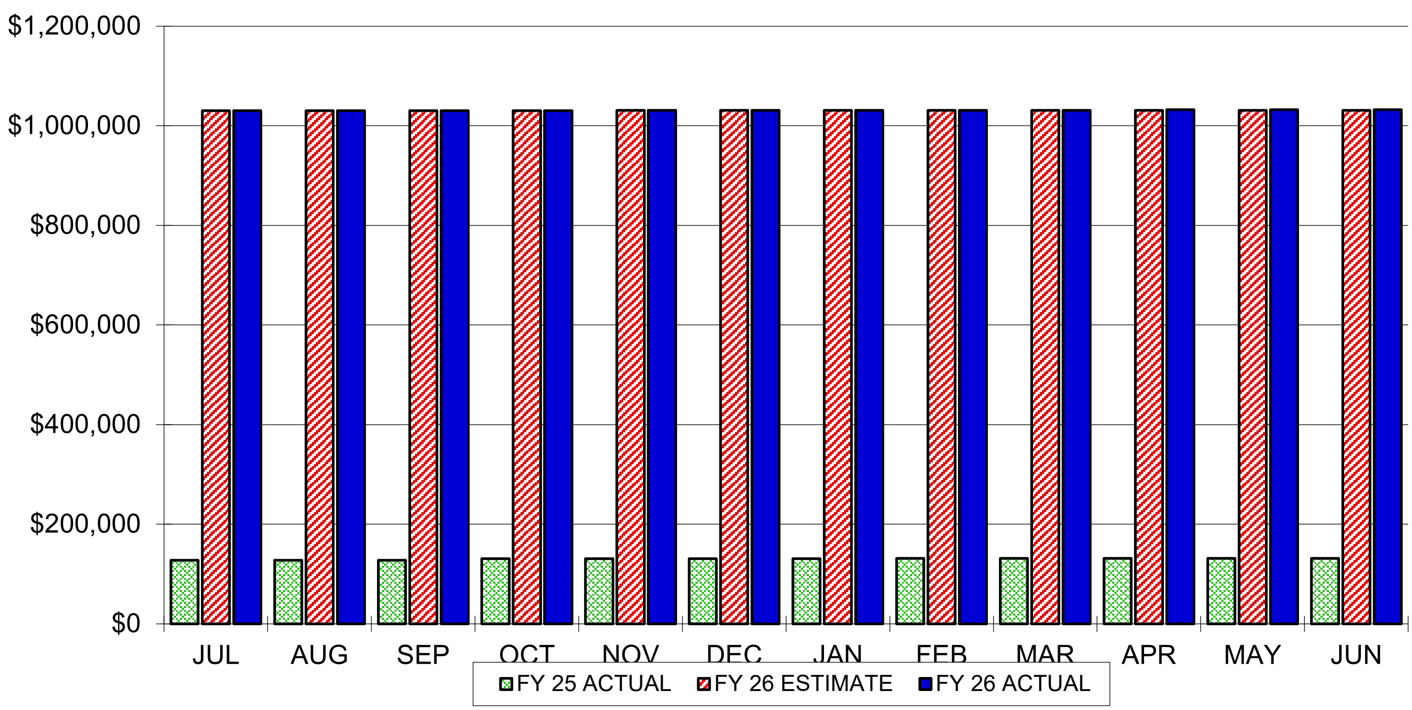
COMMENTS: Other revenues finished the year above estimate due to interest income continuing to exceed expectations as rates did not come down as expected.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

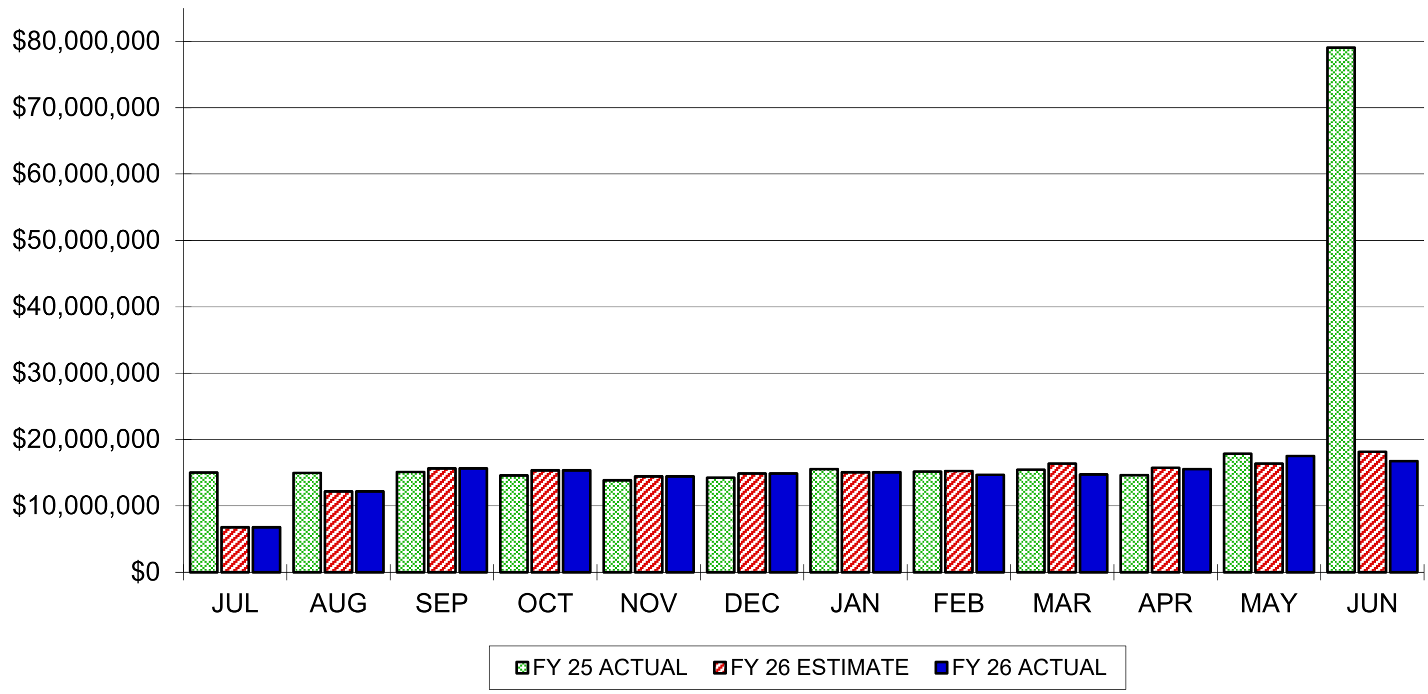
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Other Receipts		$0		$1,032,285
Estimated Other Receipts		$76		$1,031,000
Variance From Estimate	UNDER	($76)	OVER	$1,285
Variance From Estimate	UNDER	-100.00%	OVER	0.12%
Actual Prior Year		$176		$131,422
Total 2025-26 Estimate				$1,031,000
Percent Of Total Estimate Received				100.12%
Percent Of Budget Year Completed		12	months	100.00%

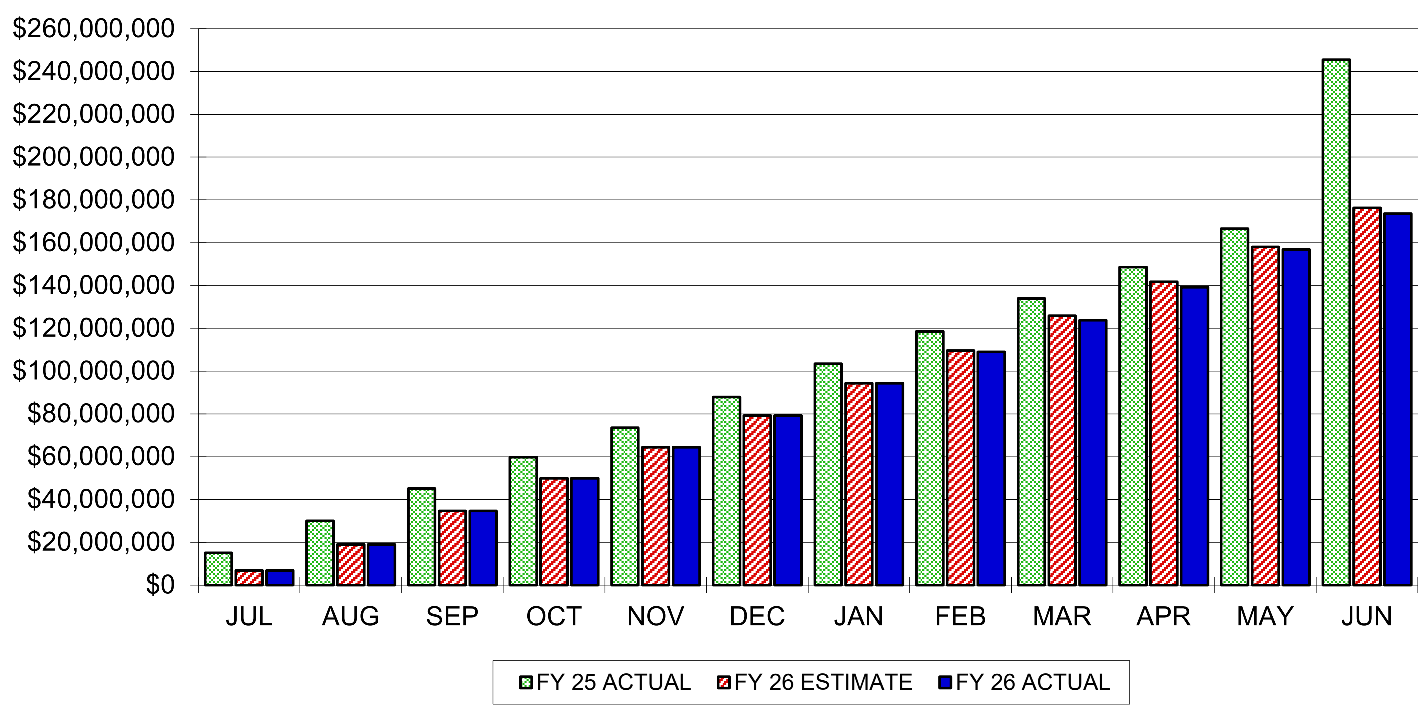
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

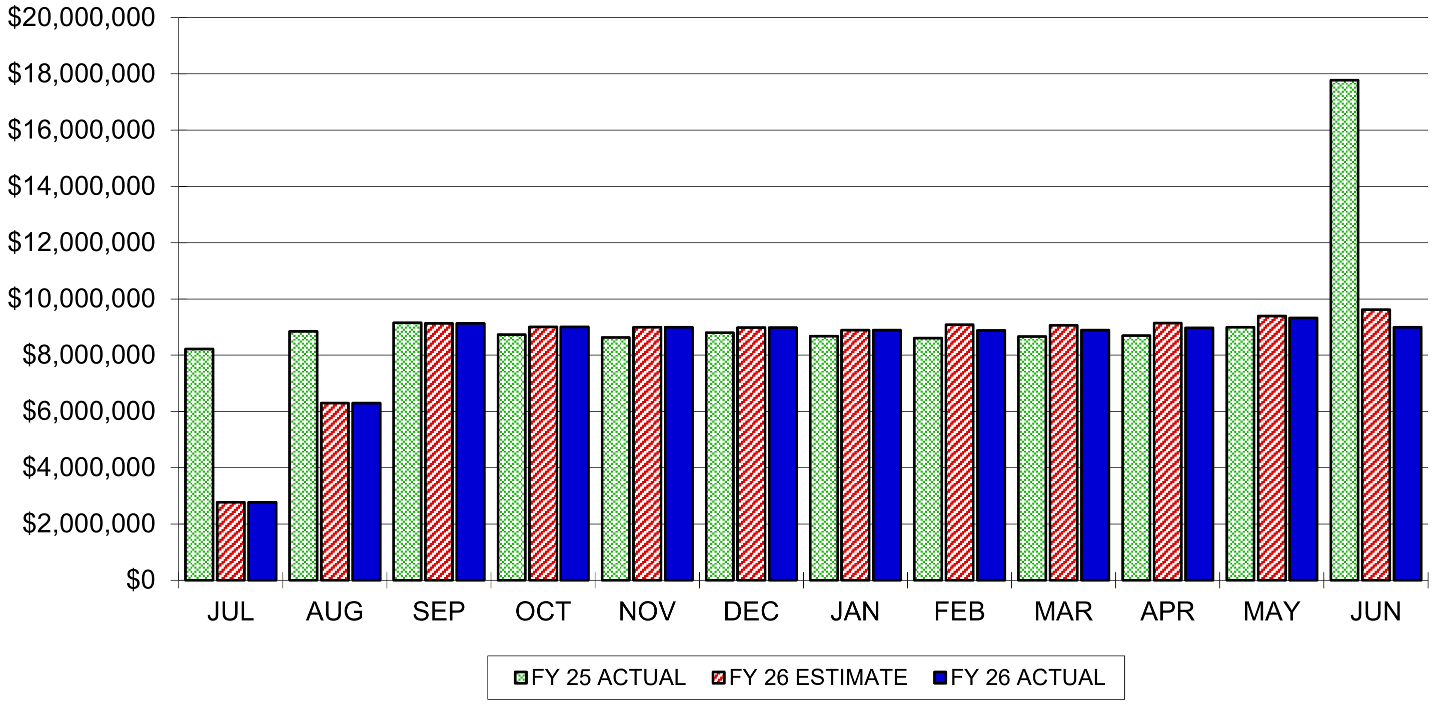
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		$16,763,003		$173,543,167
Estimated Expenditures		$18,148,735		$176,228,000
Variance From Estimate	UNDER	$1,385,732	UNDER	$2,684,833
Variance From Estimate	UNDER	7.64%	UNDER	1.52%
Actual Prior Year		$79,070,073		$245,576,941
Total 2025-26 Estimate				$176,228,000
Percent Of Total Estimate Spent				98.48%
Percent Of Budget Year Completed		12	months	100.00%

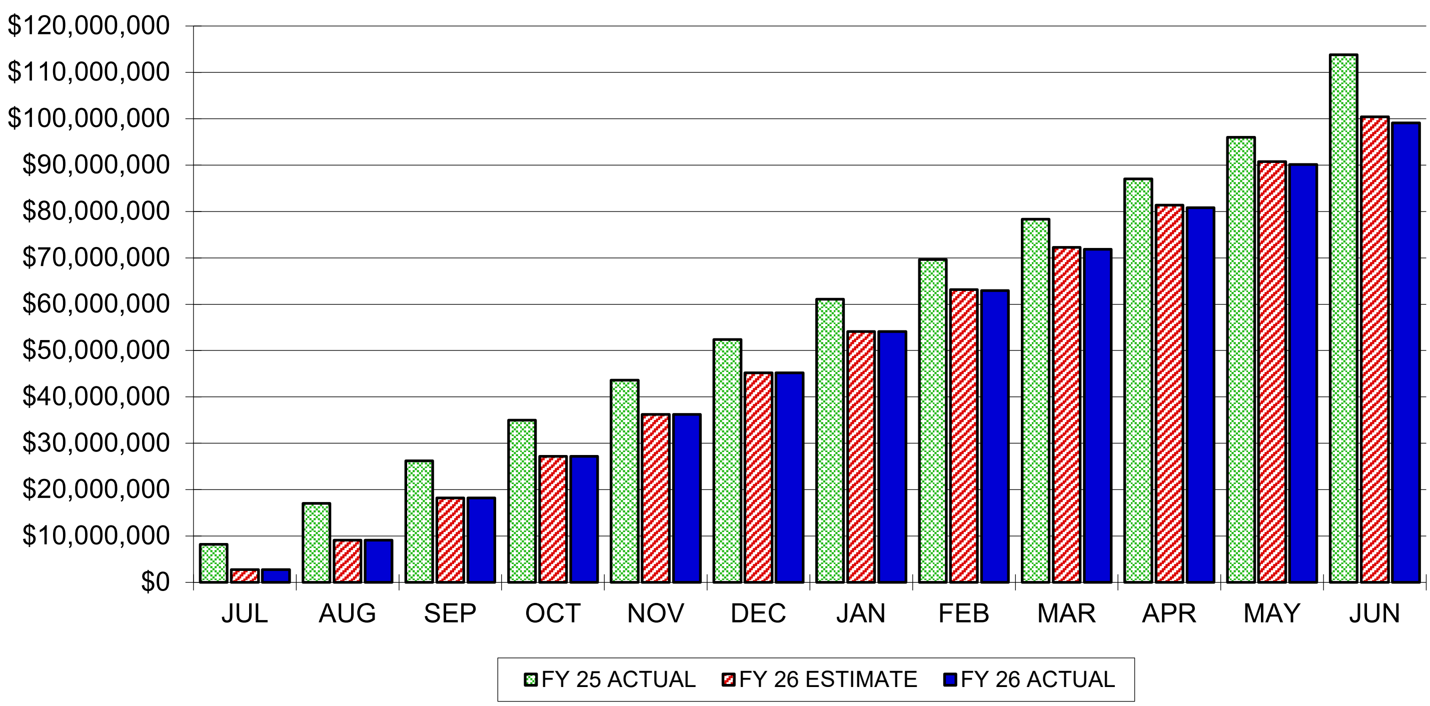
COMMENTS: Total expenditures finished on target (slightly below) projections, mainly in the payroll and benefit categories. See next pages for further details.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

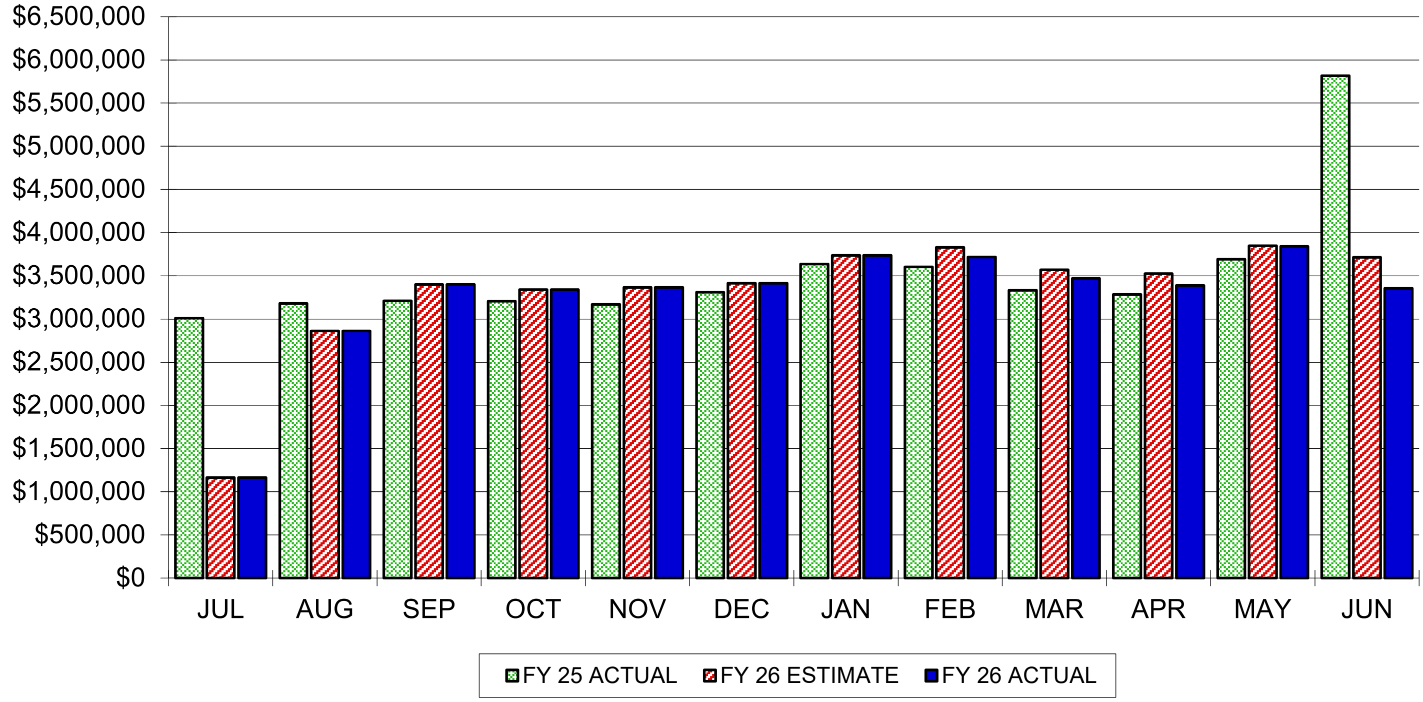
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		$8,989,839		$99,131,021
Estimated Wage Expenditures		$9,624,824		$100,400,000
Variance From Estimate	UNDER	$634,985	UNDER	$1,268,979
Variance From Estimate	UNDER	6.60%	UNDER	1.26%
Actual Prior Year		$17,780,257		$113,795,621
Total 2025-26 Estimate				$100,400,000
Percent Of Total Estimate Spent				98.74%
Percent Of Budget Year Completed		12	months	100.00%

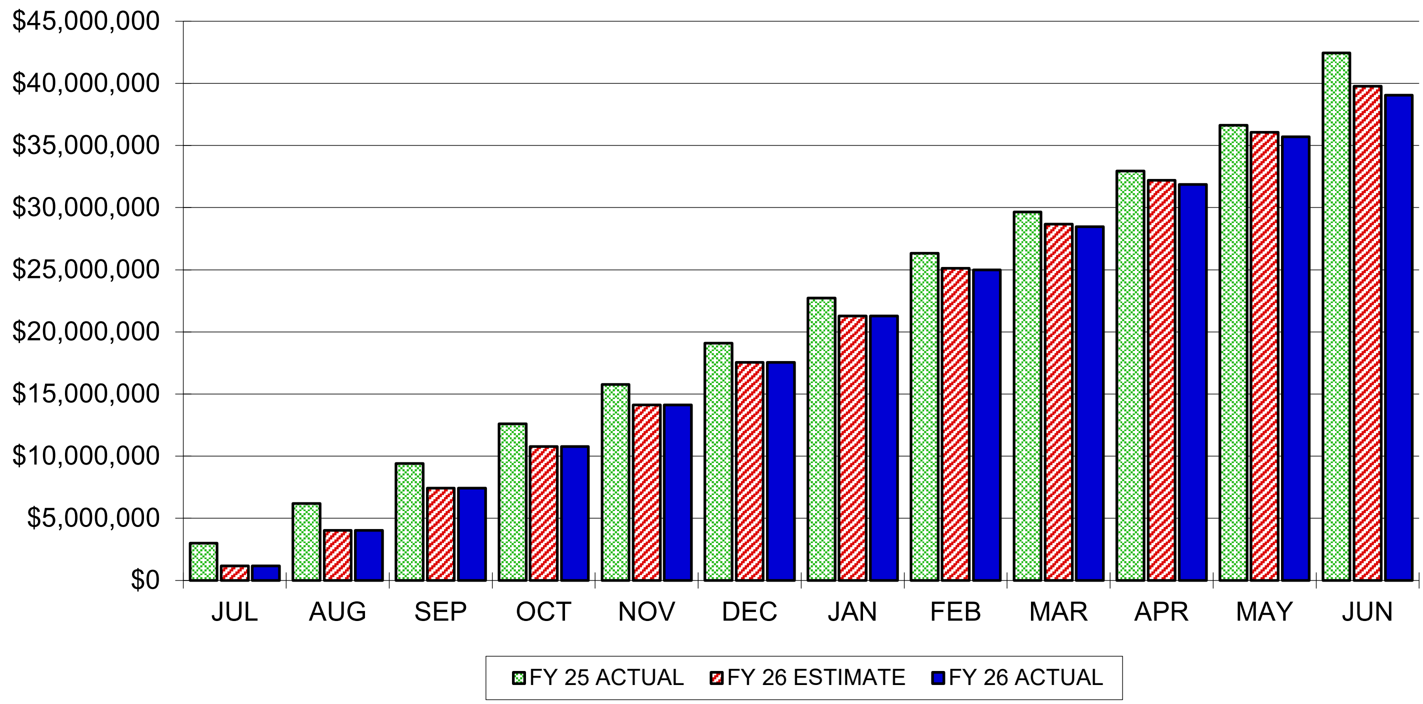
COMMENTS: Wages finished the year 1% below projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

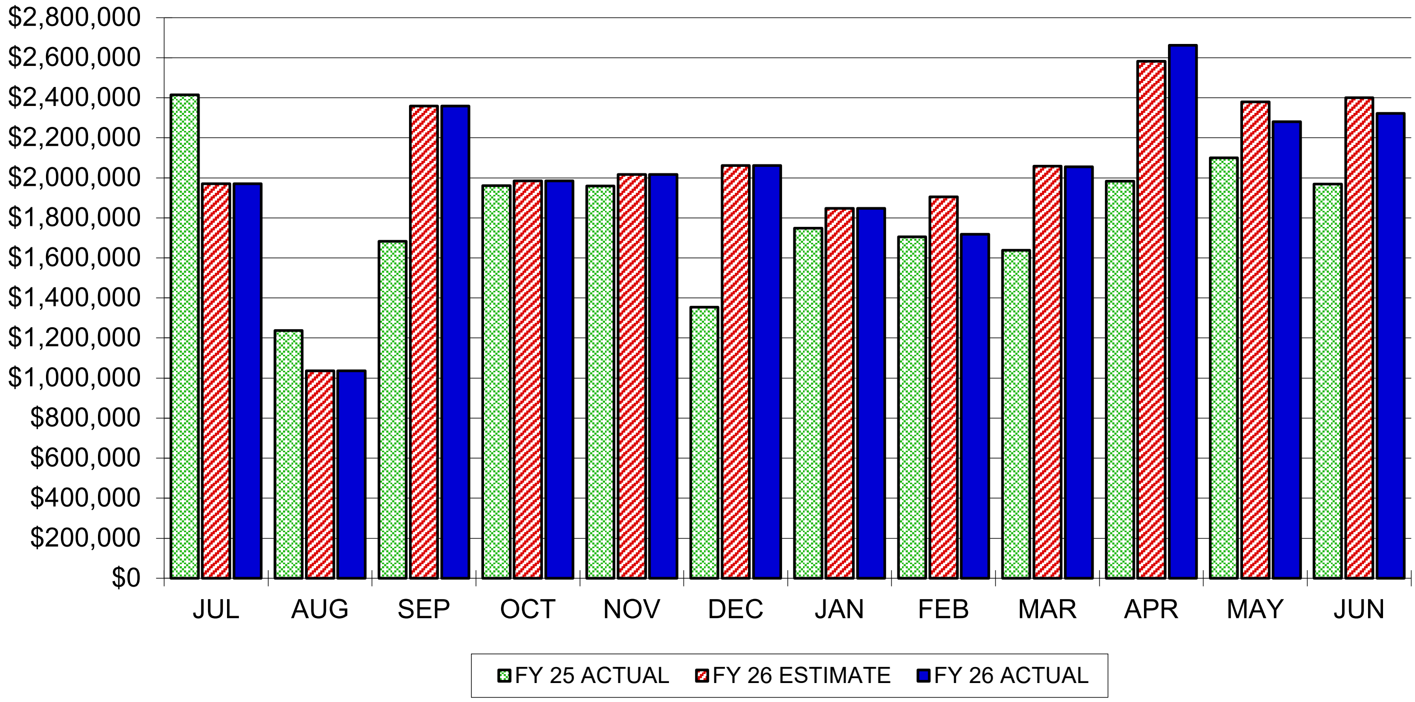
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		$3,354,606		$39,052,298
Estimated Fringe Benefit Expenditures		$3,713,360		$39,771,000
Variance From Estimate	UNDER	$358,754	UNDER	$718,702
Variance From Estimate	UNDER	9.66%	UNDER	1.81%
Actual Prior Year		$5,818,302		$42,456,425
Total 2025-26 Estimate				$39,771,000
Percent Of Total Estimate Spent				98.19%
Percent Of Budget Year Completed		12	months	100.00%

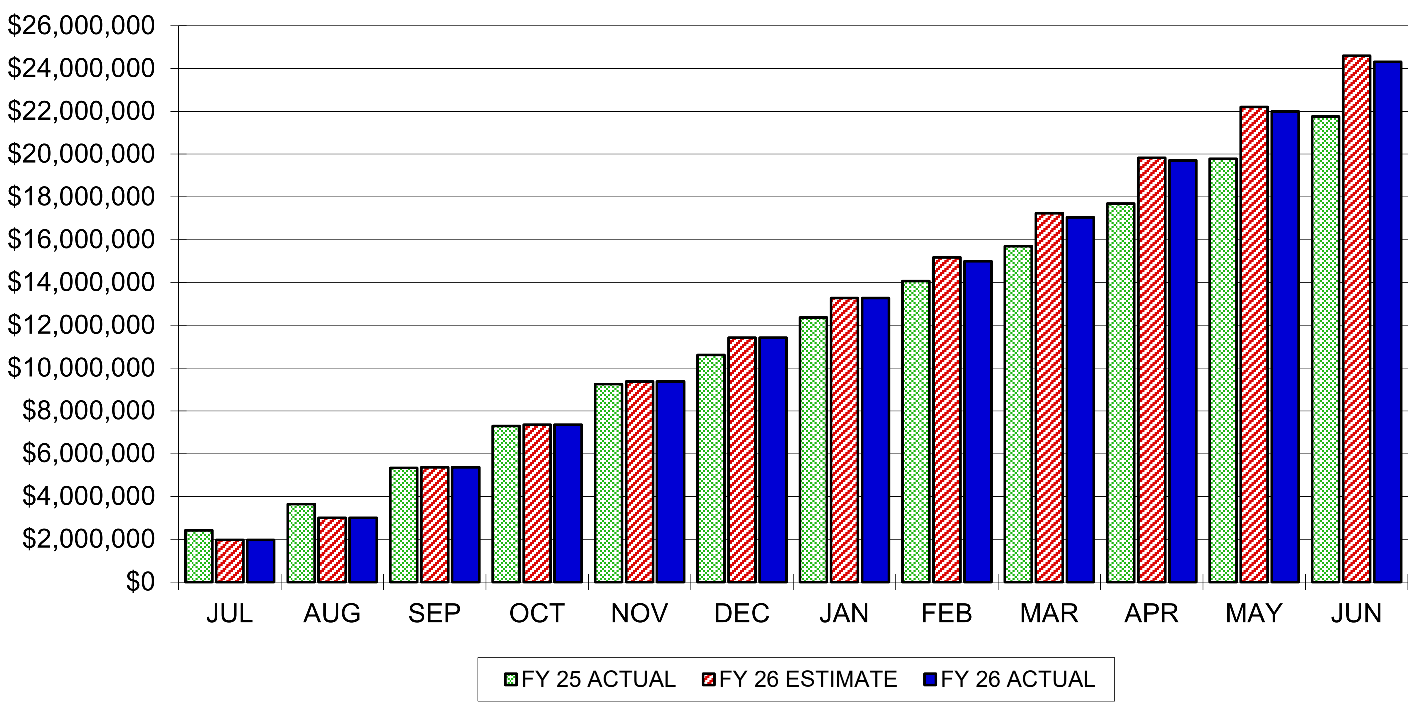
COMMENTS: Employees' Retirement/Insurance Expenditures finished slightly below projections, in line with wages finishing below estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

June 30, 2026

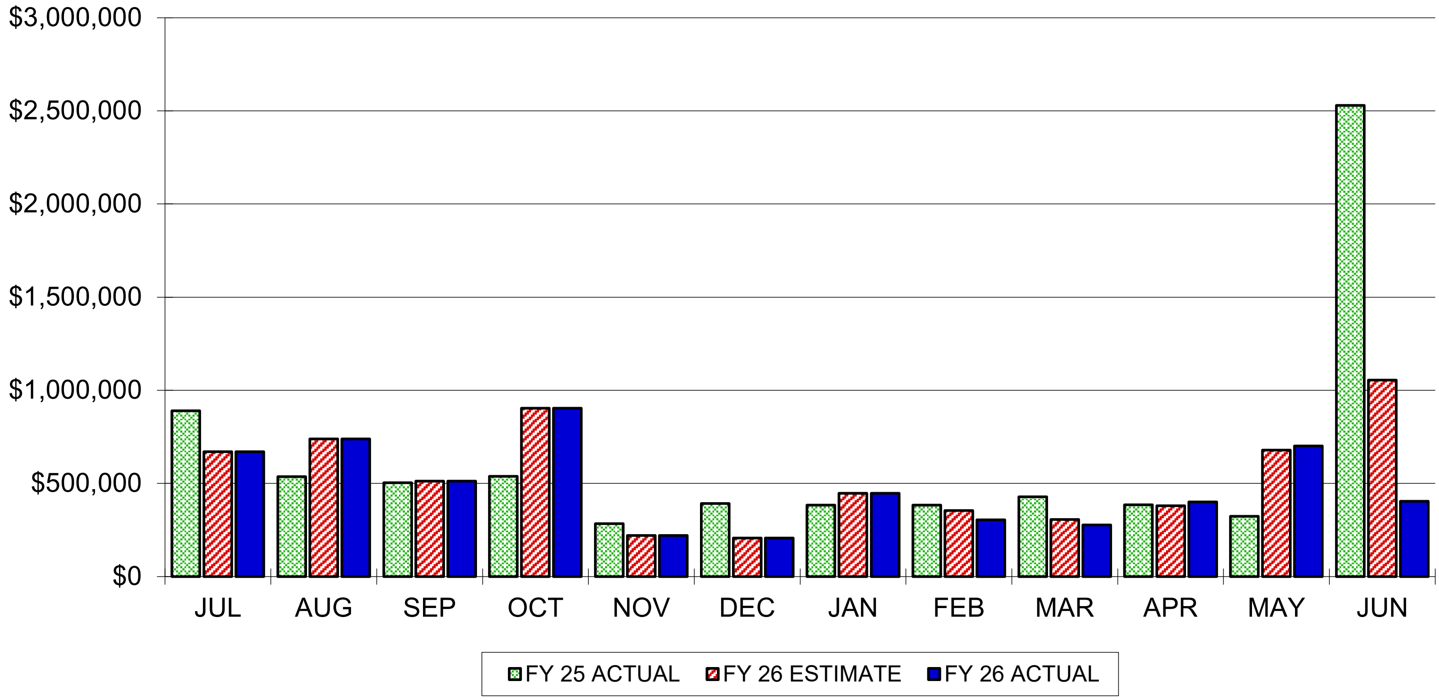
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		$2,321,319		$24,313,106
Estimated Service Expenditures		$2,399,658		$24,602,000
Variance From Estimate	UNDER	$78,339	UNDER	$288,894
Variance From Estimate	UNDER	3.26%	UNDER	1.17%
Actual Prior Year		$1,969,140		$21,753,540
Total 2025-26 Estimate				$24,602,000
Percent Of Total Estimate Spent				98.83%
Percent Of Budget Year Completed		12	months	100.00%

	Estimated YTD	Actual YTD	Difference
Consulting/Legal	$ 3,480,000	$ 3,254,353	$ 225,647
Maintenance & Repairs	3,864,000	3,678,259	185,741
Utilities	3,445,000	3,409,746	35,254
Tuition to Other Entities	6,837,000	6,921,902	(84,902)
Certified Substitutes	3,600,000	3,705,307	(105,307)
Other Purchased Services	3,376,000	3,343,539	32,461
Total	$ 24,602,000	$ 24,313,106	$ 288,894

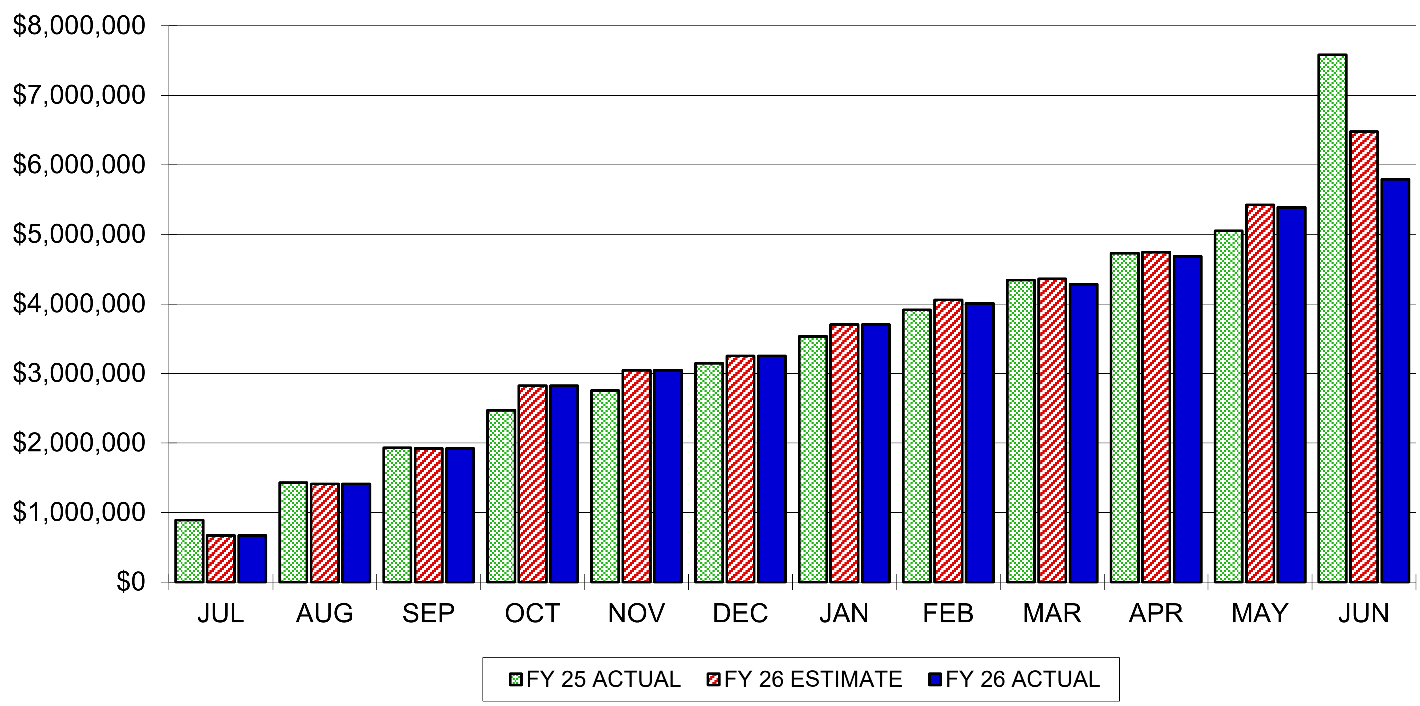
COMMENTS: Purchased Services finished the year on target with projections. Building's are allowed to carry over unused funds to next school year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

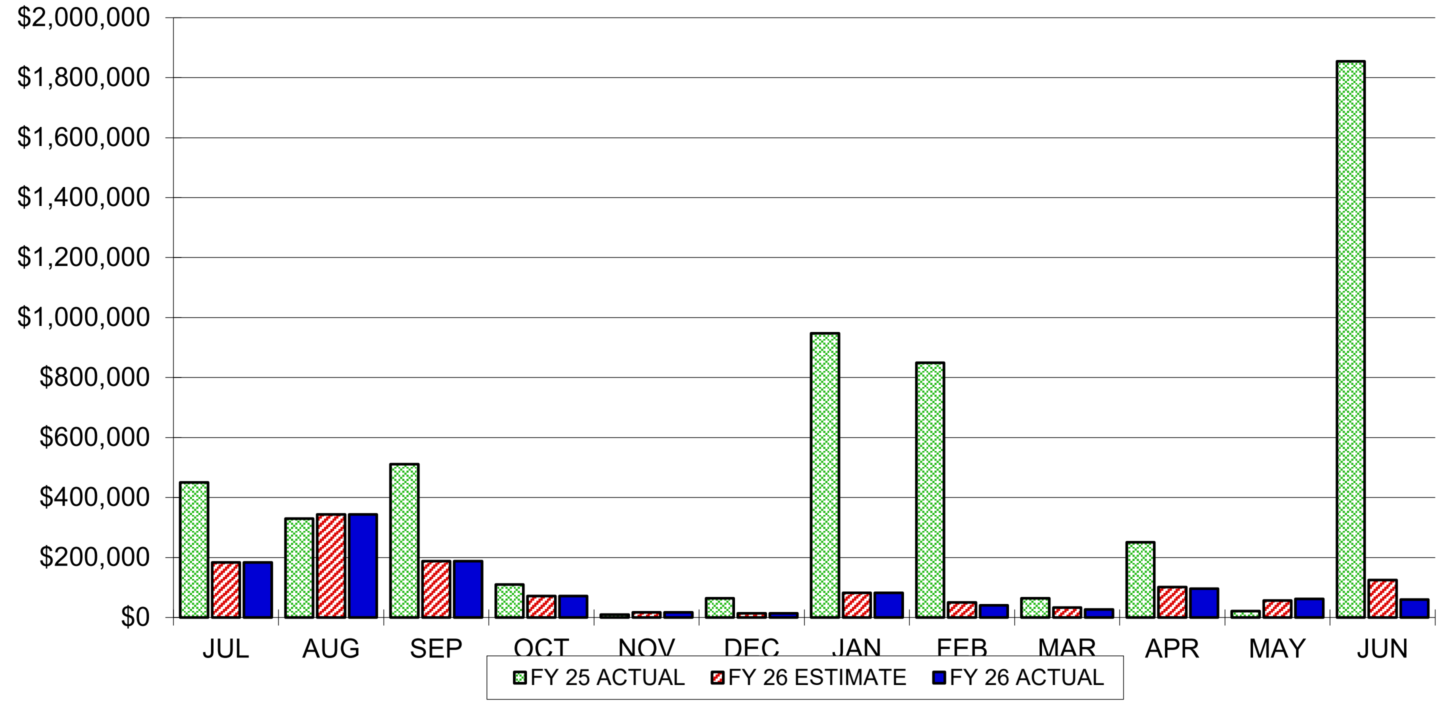
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		$404,289		$5,790,517
Estimated Material Expenditures		$1,054,792		$6,477,000
Variance From Estimate	UNDER	$650,503	UNDER	$686,483
Variance From Estimate	UNDER	61.67%	UNDER	10.60%
Actual Prior Year		$2,529,641		$7,582,476
Total 2025-26 Estimate				$6,477,000
Percent Of Total Estimate Spent				89.40%
Percent Of Budget Year Completed		12	months	100.00%

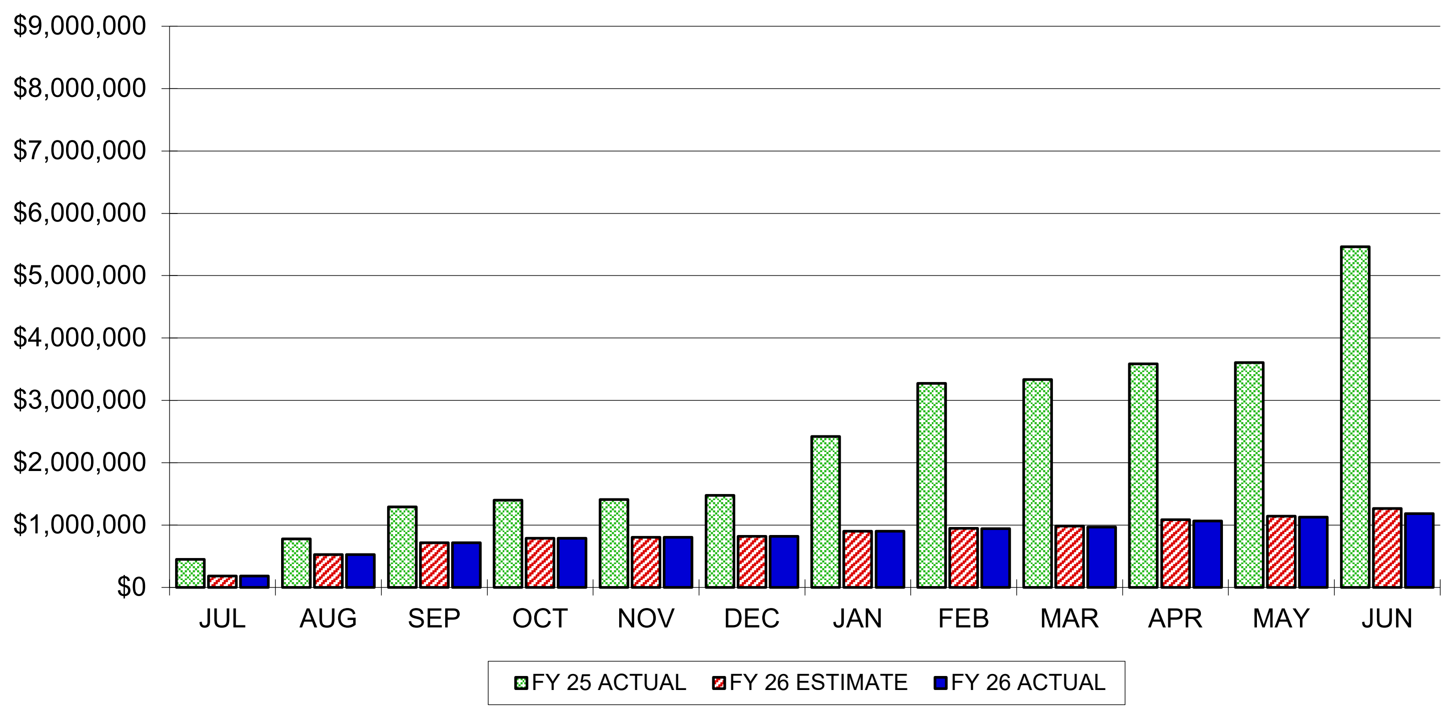
COMMENTS: Supplies finished the year under estimate. Building's are allowed to carry over unused funds to next school year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

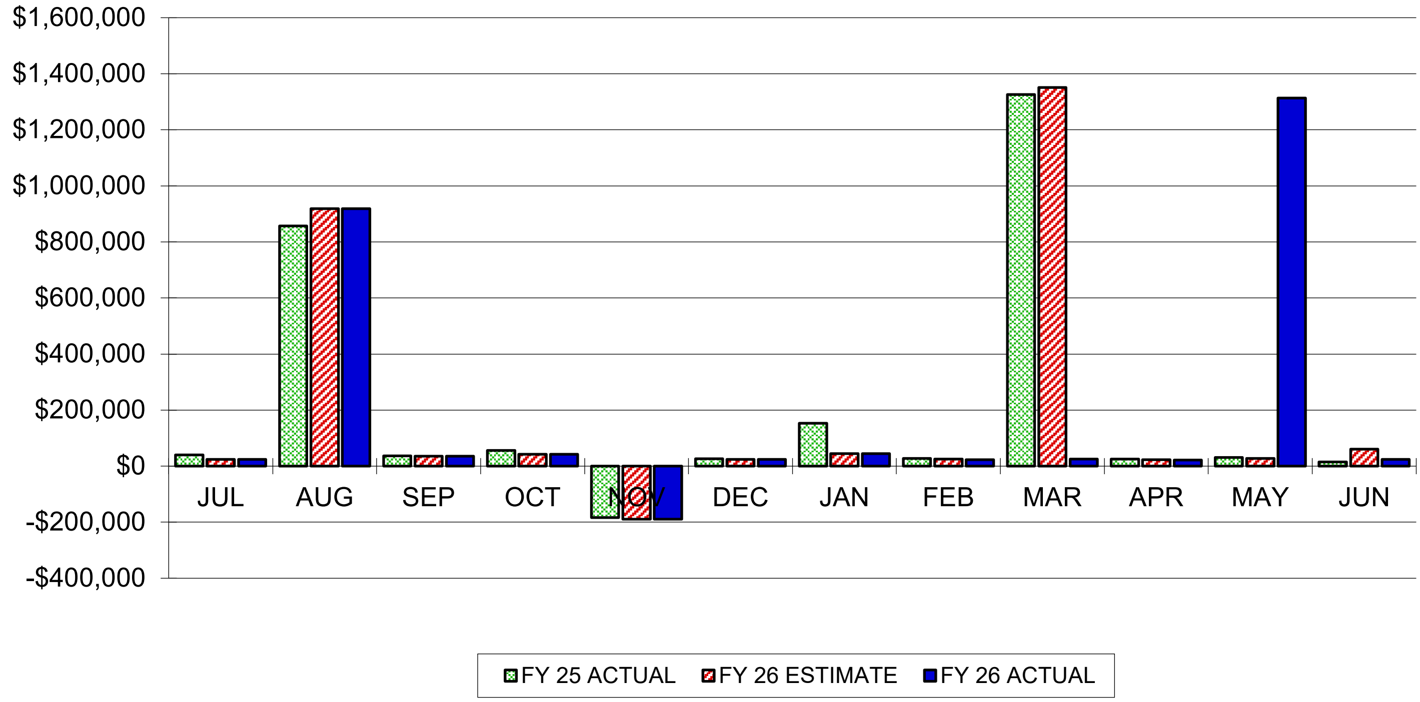
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		$59,264		$1,184,110
Estimated Equipment Expenditures		$125,000		$1,265,000
Variance From Estimate	UNDER	$65,736	UNDER	$80,890
Variance From Estimate	UNDER	52.59%	UNDER	6.39%
Actual Prior Year		$1,854,528		$5,462,568
Total 2025-26 Estimate				$1,265,000
Percent Of Total Estimate Spent				93.61%
Percent Of Budget Year Completed		12	months	100.00%

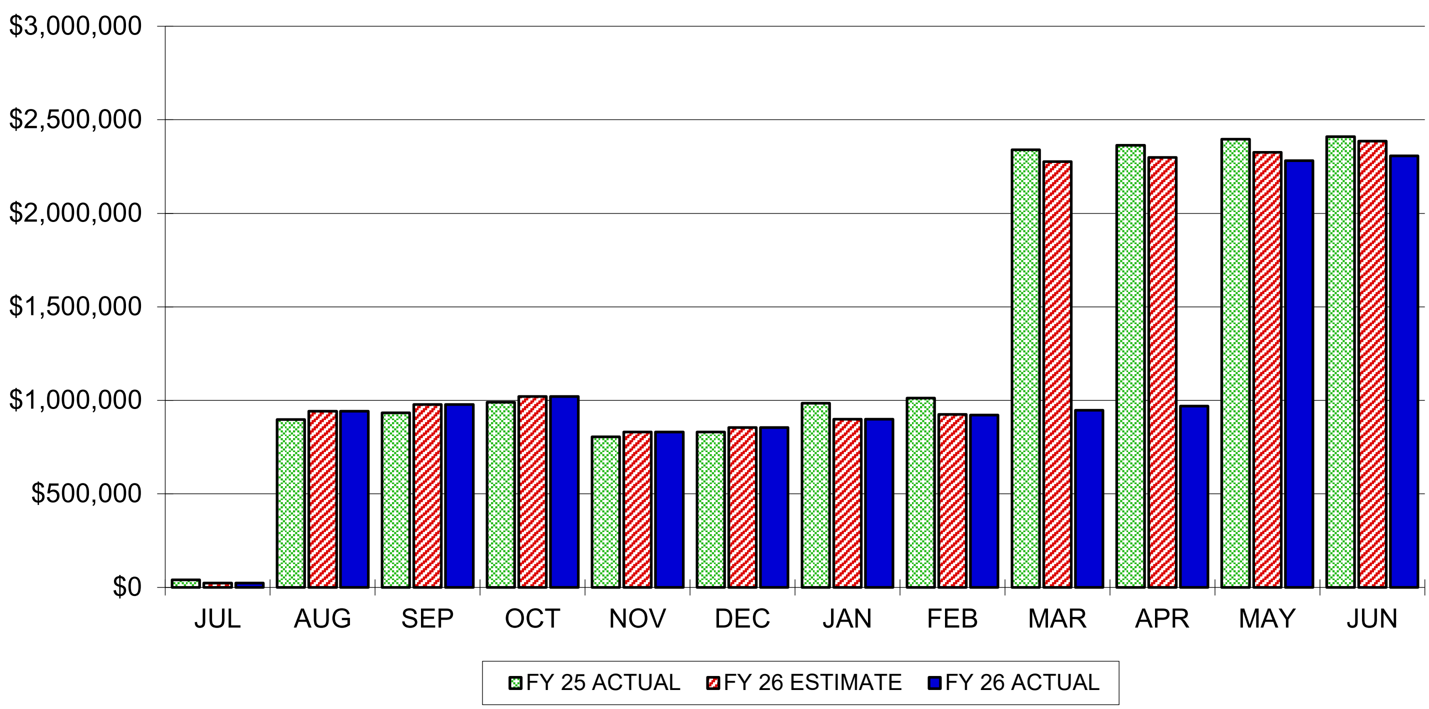
COMMENTS: Capital Outlay finished the year under estimate. Building's are allowed to carry over unused funds to next school year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

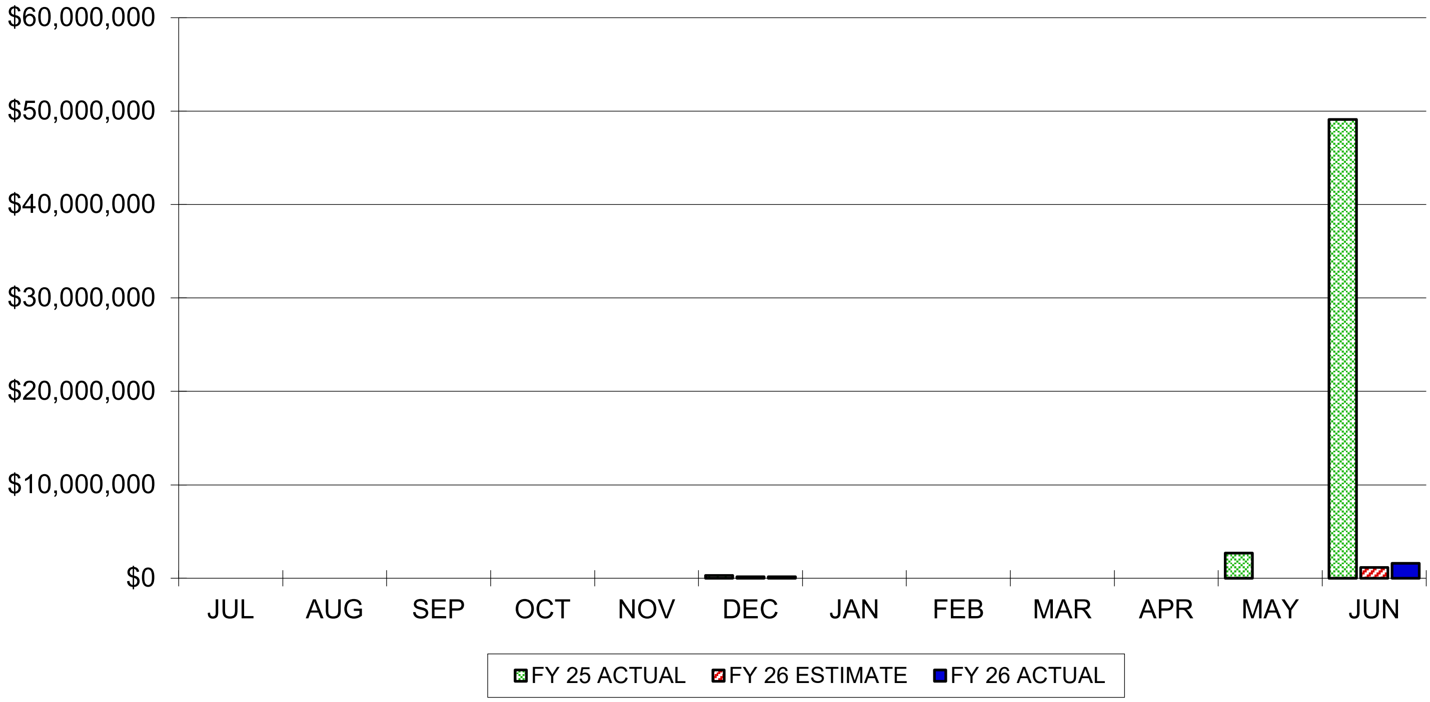
June 30, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$24,436		$2,306,458
Estimated Other Expenditures		$60,508		$2,386,000
Variance From Estimate	UNDER	$36,072	UNDER	$79,542
Variance From Estimate	UNDER	59.62%	UNDER	3.33%
Actual Prior Year		$15,050		$2,410,342
Total 2025-26 Estimate				$2,386,000
Percent Of Total Estimate Spent				96.67%
Percent Of Budget Year Completed		12	months	100.00%

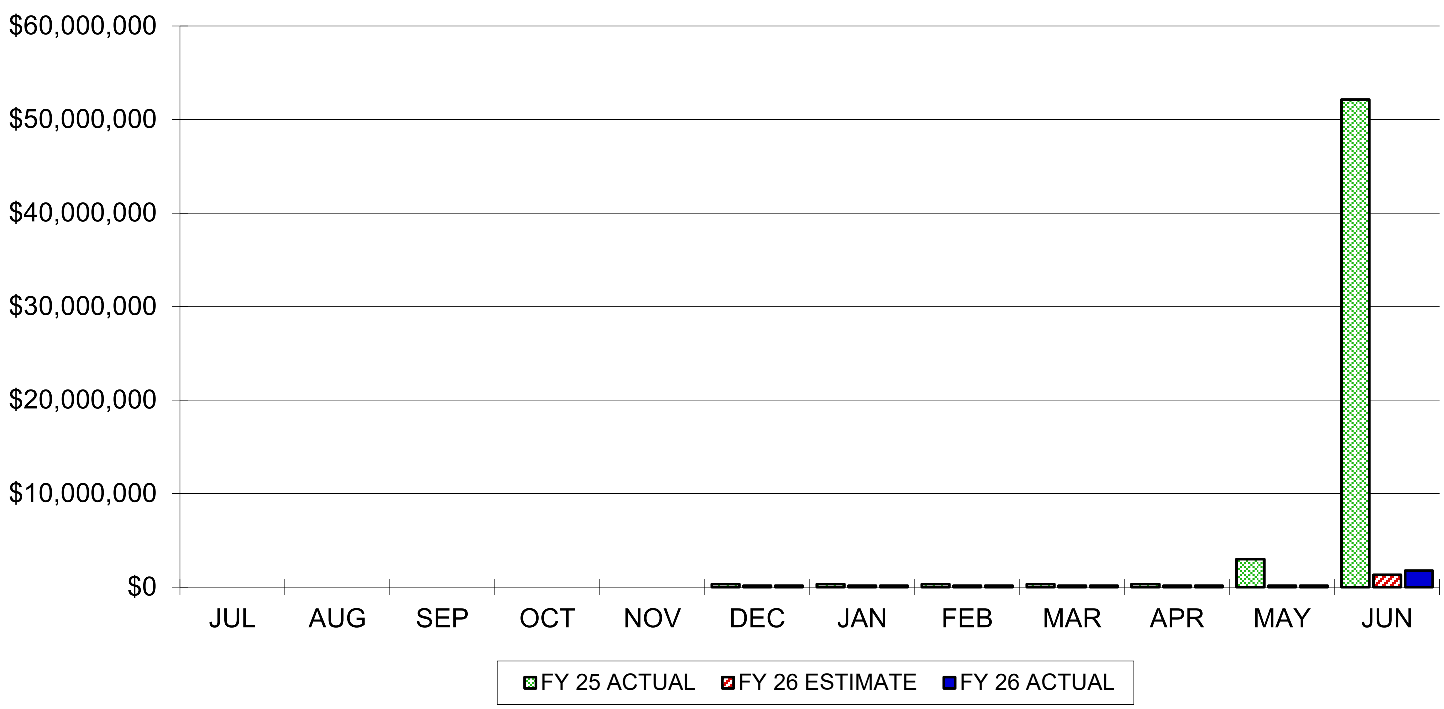
COMMENTS: Other operating expense is in line with forecast estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

June 30, 2026

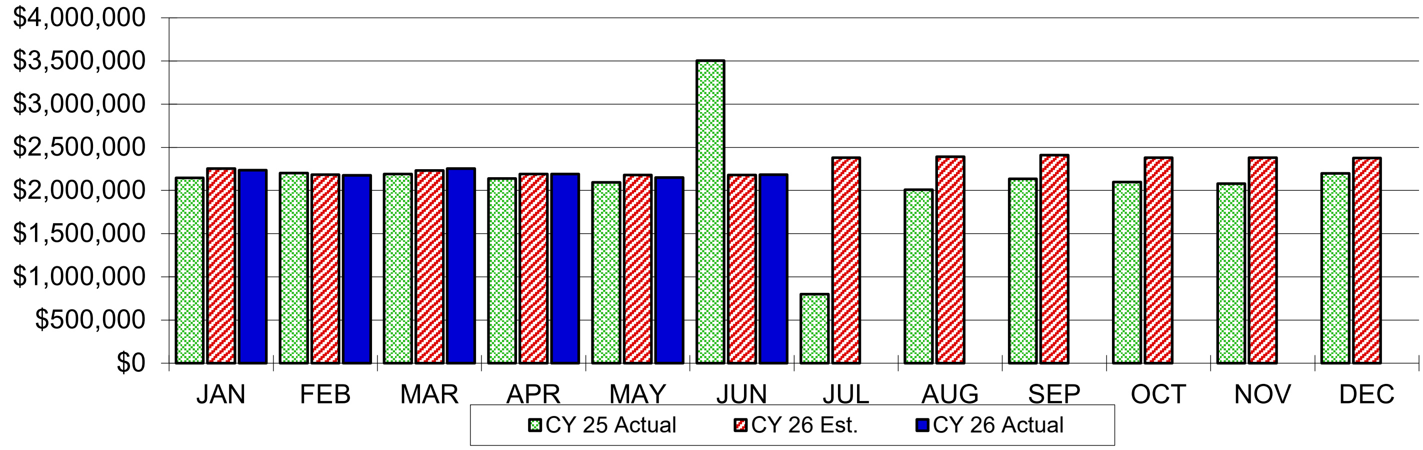
		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$1,609,250		$1,765,657
Estimated Other Expenditures		$1,170,593		$1,327,000
Variance From Estimate	OVER	($438,657)	OVER	($438,657)
Variance From Estimate	OVER	-37.47%	OVER	-33.06%
Actual Prior Year		$49,103,155		$52,115,969
Total 2025-26 Estimate				$1,327,000
Percent Of Total Estimate Spent				133.06%
Percent Of Budget Year Completed		12	months	100.00%

COMMENTS: This category consists of transfers and advances to other funds. We finished the year slightly over projections due to timing of grant revenue, which will be received from the state in July and reimbursed back to the general fund.

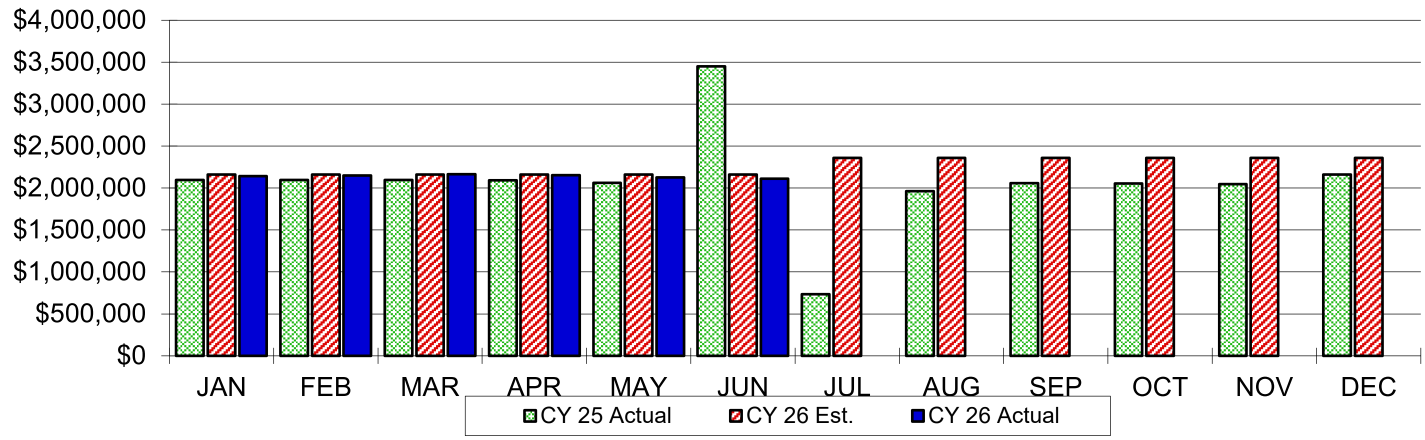
WORTHINGTON CITY SCHOOLS

MEDICAL SELF INSURANCE FUND

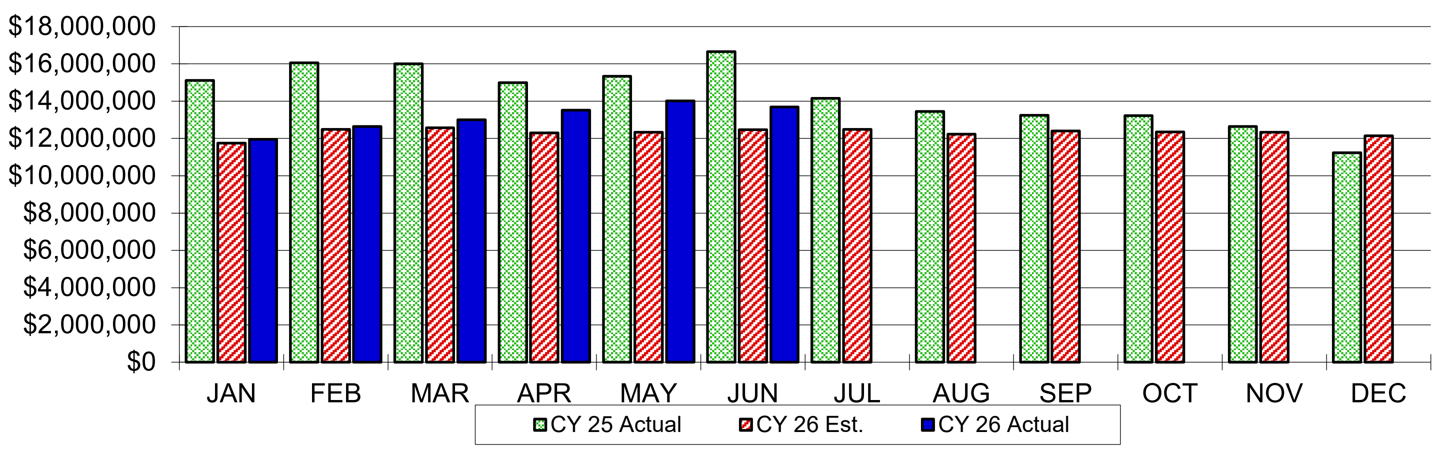
COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

June 30, 2026

	For the Month					Calendar Year to Date				
	Actual	**Estimate**	**Variance**	**%**	**Actual Prior Year**	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**
Revenues										
Premiums	2,110,608	2,160,000	(49,392)	-2%	3,449,715	12,843,985	12,960,000	(116,015)	-1%	13,895,266
Interest	72,624	20,000	52,624	263%	54,801	277,353	195,000	82,353	42%	309,105
Other	-	-	-	0%	-	65,000	65,000	-	0%	69,980
Total	2,183,232	2,180,000	3,232	0%	3,504,516	13,186,338	13,220,000	(33,662)	0%	14,274,351

	For the Month					Calendar Year to Date				
	Actual	**Estimate**	**Variance**	**%**	**Actual Prior Year**	**Actual**	**Estimate**	**Variance**	**%**	**Actual Prior Year**
Expenditures										
TPA	50,842	61,000	10,158	17%	59,368	309,571	365,000	55,429	15%	353,728
Stop Loss	256,186	277,000	20,814	8%	285,365	1,586,008	1,682,000	95,992	6%	1,688,362
Claims	2,232,693	2,740,000	507,307	19%	1,821,775	10,501,191	12,800,000	2,298,809	18%	10,415,386
Claims - RX Rebates	(40,944)	(840,000)	(799,056)	95%	-	(1,340,626)	(2,100,000)	(759,374)	36%	-
Claims - Stop Loss Reimbursements	-	(200,000)	(200,000)	0%	-	(368,915)	(800,000)	(431,085)	54%	-
Other	4,895	7,000	2,105	30%	7,044	35,730	42,000	6,270	15%	42,487
Total	2,503,672	2,045,000	(458,672)	-22%	2,173,552	10,722,959	11,989,000	1,266,041	11%	12,499,963

	Calendar Year to Date				
	Actual	**Estimate**	**Variance**	**%**	**Actual Prior Year**
Cash Balance	13,697,523	12,465,144	1,232,379	10%	16,665,778

Comments: Revenues are in line with estimates. Claims for the month were $0.5 million below estimate but rebates were below estimate due to timing (will receive them in July). For the first half of the calendar year claims are trending 18% below projections but that could be timing due to the increase in employee deductible and co-pay, so we will monitor this closely in the fall as we set rates for 2027.

Worthington CSD
Investment Portfolio
As of 6/30/2026

	Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS												
1	TD Securities	HNB	FFCB	3133EMQ62	$ 5,000,000.00	$ 5,000,000.00	7/13/2021	0.990%	0.990%	7/13/2026	1826	13
2	MultiBank Securities	HNB	AGM	31422X5S7	$ 7,000,000.00	$ 6,965,700.00	8/18/2023	4.650%	4.829%	8/7/2026	1085	38
3	STONEX	HNB	FHLB	3130ANYN4	$ 6,000,000.00	$ 6,000,000.00	9/30/2021	1.000%	1.000%	9/30/2026	1826	92
4	KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	$ 5,000,000.00	$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	146
5	Huntington	HNB	FFCB	3133EPW76	$ 5,000,000.00	$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	203
6	STONEX	HNB	FFCB	3133EMSG8	$ 2,000,000.00	$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	246
7	Huntington	HNB	FFCB	3133EP4U6	$ 5,000,000.00	$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	251
8	Morgan Stanley	HNB	Farmer Mac	31422XZ54	$ 5,000,000.00	$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	272
9	Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	$ 5,000,000.00	$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	283
10	Loop Capital	HNB	FFCB	3133EPJP1	$ 4,000,000.00	$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	316
11	RBC Capital Markets	HNB	FFCB	3133ENB33	$ 4,000,000.00	$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	384
12	Stifel	HNB	US Treasury Note	91282CFH9	$ 7,000,000.00	$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	427
13	RBC Capital Markets	HNB	FHLB	3130ATUS4	$ 5,000,000.00	$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	528
14	BMO Capital Markets	HNB	US Treasury Note	91282CGP0	$ 6,000,000.00	$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	609
15	Santander Capital markets LLC	HNB	TVA	880591EZ1	$ 5,000,000.00	$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	624
16	Huntington	HNB	FFCB	3133EP5S0	$ 5,000,000.00	$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	629
17	Raymond James	HNB	FFCB	3133ERAX9	$ 5,000,000.00	$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	652
18	STONEX	HNB	US Treasury Note	91282CHA2	$ 4,000,000.00	$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	670
19	Stifel	HNB	US Treasury Note	91282CHE4	$ 4,000,000.00	$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	701
20	Stonex	HNB	FHLB	3130AWMN7	$ 7,000,000.00	$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	710
21	Loop Capital	HNB	FFCB	3133EPUN3	$ 5,000,000.00	$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	790
22	STONEX	HNB	FFCB	3133EPA47	$ 5,000,000.00	$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	855
23	RBC Capital Markets	HNB	PEFCO	742651EA6	$ 6,000,000.00	$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	899
24	Huntington	HNB	FFCB	3133EP5U5	$ 8,000,000.00	$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	994
25	BNY Mellon	HNB	FFCB	3133ERAK7	$ 5,000,000.00	$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	1015
26	Morgan Stanley	HNB	US Treasury Note	91282CLC3	$ 5,000,000.00	$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1127
27	KeyBanc Capital Markets LLC	HNB	FFCB	3133ERNC1	$ 10,000,000.00	$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1128
28	RBC Capital Markets	HNB	FFCB	3133ERSP7	$ 6,000,000.00	$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1168
29	BMO Capital Markets	HNB	US Treasury Note	91282CLR0	$ 5,000,000.00	$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1219
30	Citigroup Global Markets	HNB	FFCB	3133ERR29	$ 5,000,000.00	$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1282
31	RBC Capital Markets	HNB	FFCB	3133ER4H1	$ 4,000,000.00	$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1298
32	Morgan Stanley	HNB	US Treasury Note	91282CNG2	$ 5,000,000.00	$ 4,975,774.85	6/15/2026	4.000%	4.179%	5/31/2030	1446	1431
33	Wells Fargo	HNB	US Treasury Note	91282CNK3	$ 5,000,000.00	$ 4,970,117.19	3/27/2026	3.875%	4.028%	6/30/2030	1556	1461
34	Wells Fargo	HNB	US Treasury Note	91282CJQ5	$ 5,000,000.00	$ 4,932,031.25	3/27/2026	3.750%	4.066%	12/31/2030	1740	1645
35	STONEX	HNB	US Treasury Note	91282CQD6	$ 5,000,000.00	$ 4,908,848.51	3/26/2026	3.500%	3.966%	2/28/2031	1800	1704
36	RBC Capital Markets	HNB	FAMC	31428JKH9	$ 5,000,000.00	$ 4,989,700.00	6/5/2026	4.150%	4.196%	6/5/2031	1826	1801
ACTIVE FUNDS												
	Huntington	General Checking			$ 4,343,246.24	$ 4,343,246.24	6/30/2026	1.105%	1.105%	7/1/2026	1	1
	Huntington	Payroll Checking			$ 893,851.09	$ 893,851.09	6/30/2026	1.105%	1.105%	7/1/2026	1	1
	Argent	Money Market			$ 5,366,608.81	$ 5,366,608.81	6/30/2026	3.500%	3.500%	7/1/2026	1	1
	FC Bank/CNB	Money Market			$ 5,167,966.94	$ 5,167,966.94	6/30/2026	3.560%	3.560%	7/1/2026	1	1
	Huntington	ICS			$ 3,515,021.11	$ 3,515,021.11	6/30/2026	3.250%	3.250%	7/1/2026	1	1
	STAR Ohio	Money Market			$ 36,035,403.43	$ 36,035,403.43	6/30/2026	3.840%	3.910%	7/1/2026	1	1
					$ 245,322,097.62	$ 244,106,301.36		3.916%	Weighted Avg Yield			
								778	Weighted Avg Maturity			

Worthington City School District
2022 Bond Issue Status
6/30/2026

	Initial Funding Estimate	Current Estimate	Total Purchase Orders Issued	Remaining Budget Available	Cash Spent to Date	Current Cash Balance
Thomas Worthington High School						
Hard Costs	$ 112,500,000	$ 118,966,364	$ 118,966,364	$ -	$ 111,575,647	$ 7,390,717
Architect Fees	7,904,000	8,056,804	8,056,804	-	7,758,290	298,514
Soft Costs	1,971,000	4,065,246	4,057,117	8,129	3,851,185	214,061
Contingency*	5,625,000	-	-	-	-	-
Total	128,000,000	131,088,414	131,080,285	8,129	123,185,122	7,903,292
Worthington Kilbourne High School						
Hard Costs	66,100,000	67,806,843	67,806,843	-	59,089,596	8,717,247
Architect Fees	5,541,000	5,772,514	5,772,514	-	5,592,096	180,418
Soft Costs	1,054,000	1,100,041	1,095,041	5,000	929,841	170,200
Contingency*	3,305,000	1,085,284	-	1,085,284	-	1,085,284
Total	76,000,000	75,764,682	74,674,398	1,090,284	65,611,533	10,153,149
Natatorium						
Hard Costs	10,700,000	13,956,628	13,956,628	-	12,844,149	1,112,479
Architect Fees	1,322,000	1,398,838	1,398,838	-	1,347,401	51,437
Soft Costs	443,000	291,438	290,810	628	194,286	97,152
Contingency*	535,000	-	-	-	-	-
Total	13,000,000	15,646,904	15,646,276	628	14,385,836	1,261,068
Subtotal for Building Construction						
Hard Costs	189,300,000	200,729,835	200,729,835	-	183,509,392	17,220,443
Architect Fees	14,767,000	15,228,156	15,228,156	-	14,697,787	530,369
Soft Costs	3,468,000	5,456,725	5,442,968	13,757	4,975,312	481,413
Contingency*	9,465,000	1,085,284	-	1,085,284	-	1,085,284
Total	217,000,000	222,500,000	221,400,959	1,099,041	203,182,491	19,317,509
Additional Contingency/Maintenance* **	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,273,711	2,726,289	2,718,760	4,281,240
Total	$ 234,000,000	$ 234,000,000	$ 225,674,670	$ 8,325,330	$ 205,901,251	28,098,749
2018 TWHS Planning Funds Used**						457,035
Interest Earned						18,008,030
Interest Transferred to Capital Improvement Fund						(18,008,030)
Total Current Cash Position						$ 28,555,784

* The District elected to participate in the Owner Controlled Insurance Program. A total of $1,475,239 ($870,187 TWHS, $516,674 WKHS, and $88,378 Natatorium) was spent for insurance out of soft costs, but is currently also encumbered in hard costs as well.
Ruscilli will eventually process a deduction change order moving most if not all of this amount back into available contingency
(As of today, $1,004,092 ($622,323 TWHS, $321,728 WKHS, and $60,041 Natatorium) has been approved as a deduct from the projects and included in the numbers above)

** 2018 Bond Issue included $457,035 for planning purposes that have been utilized and are included in this number.

*** $5.5 million was approved on December 8, 2025 for renovations to athletic facilities.