

**LAGUNA BEACH UNIFIED SCHOOL DISTRICT
RESOLUTION NO. 26-07**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE LAGUNA BEACH UNIFIED
SCHOOL DISTRICT TO ESTABLISH AN INTERFUND TRANSFER OF \$4,500,000 FROM
THE SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY PROJECTS TO
THE GENERAL FUND FOR 2026-2027**

WHEREAS, the Governing Board intends to transfer \$4,500,000 from the Special Reserve for Capital Outlay to the General Fund to process the AB218 liability payment as outlined in the settlement agreement approved by the Board of Education in closed session June 8, 2026;

WHEREAS, that the District has created the Special Reserve for Other Than Capital Outlay Projects; and,

WHEREAS, the Governing Board has authorized the AB218 liability payment as outlined in the settlement agreement; and,

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Laguna Beach Unified School District, authorizes a transfer of \$4,500,000 for fiscal year 2026-2027 from the Special Reserve for Capital Outlay to the General Fund.

PASSED AND ADOPTED by the Governing Board on July 9, 2026, by the following vote:

AYES: 5 Hills, Kelly, Malczewski, Morgan, Perry

NOES: 0

ABSENT: 0

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE

I, Dee Perry, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 9th day of July 2026.



Dee Perry
Clerk of the Governing Board